

**HENRY COUNTY BOARD OF EDUCATION
FINAL BUDGET
JULY 1, 2024 - JUNE 30, 2025**

| | General Fund | Special Revenue Fund | Capital Projects Fund | Debt Service Fund |
|--|--------------------------|---------------------------------|----------------------------------|------------------------------|
| Estimated Revenues: | | | | |
| Local Taxes | 273,525,711.00 | - | - | 25,642,204.00 |
| Other Local | 3,100,000.00 | 17,204,993.00 | 5,520,000.00 | 3,000,000.00 |
| SPLOST | - | - | - | 61,230,060.00 |
| State | 274,431,730.00 | 1,423,321.00 | - | - |
| Federal | 1,800,000.00 | 44,996,278.00 | - | - |
| Total Revenues | \$ 552,857,441.00 | \$ 63,624,592.00 | \$ 5,520,000.00 | \$ 89,872,264.00 |
| Estimated Expenditures: | | | | |
| Instruction | 361,637,772.00 | 24,245,226.00 | 4,233,500.00 | |
| Pupil Services | 34,480,746.00 | 4,235,289.00 | | |
| Improvement of Instruction | 15,922,855.00 | 5,543,460.00 | | |
| Instructional Staff Training | 679,717.00 | 2,272,486.00 | | |
| Educational Media | 8,483,107.00 | 30,069.00 | | |
| General Administration | 5,843,292.00 | 3,141,945.00 | | |
| School Administration | 43,323,558.00 | - | | |
| Business Services | 3,121,623.00 | - | | |
| Maintenance and Operation | 51,511,787.00 | 496,730.00 | | |
| Student Transportation | 26,256,301.00 | 185,437.00 | | |
| Central Support Services | 6,885,456.00 | 151,116.00 | | |
| School Nutrition | | 19,916,688.00 | | |
| Community Service | | 3,722,794.00 | | |
| Facilities | | | 50,753,988.00 | |
| Other Support Services | 3,264,354.00 | | | |
| Debt Service | | | | 27,427,000.00 |
| Total Expenditures | \$ 561,410,568.00 | \$ 63,941,240.00 | \$ 54,987,488.00 | \$ 27,427,000.00 |
| Excess of Revenue Over (Under) Expenditures | \$ (8,553,127.00) | \$ (316,648.00) | \$ (49,467,488.00) | \$ 62,445,264.00 |
| Transfers | | | 40,000,000.00 | (40,000,000.00) |
| Estimated Fund Balance, July 1, 2024 | 120,471,420.00 | 18,151,224.00 | 150,003,882.00 | 48,208,028.00 |
| Estimated Fund Balance, June 30, 2025 | <u>\$ 111,918,293.00</u> | <u>\$ 17,834,576.00</u> | <u>\$ 140,536,394.00</u> | <u>\$ 70,653,292.00</u> |

The budget will be presented for final adoption by the Henry County Board of Education on May 13, 2024 at 7:00 p.m. The meeting will be held at 33 North Zack Hinton Parkway, McDonough, GA.