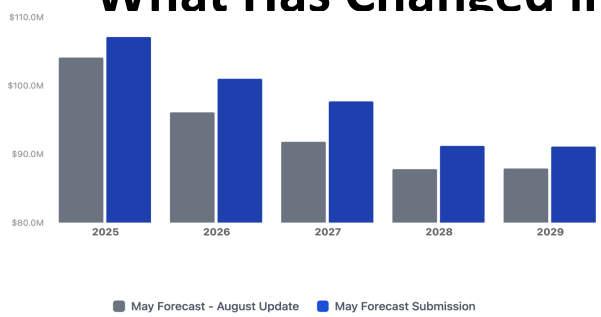
May Forecast

Updated to Include:
Final State Budget Changes
&
FY25 Year End Closing Data

Fiscal Year 2025

1

What Has Changed in Revenue Since May?



Forecast	2025	2026	2027	2028	2029
May Forecast - August Update	$104,058,716	$96,094,234	$91,849,029	$87,754,857	$87,894,184
May Forecast Submission	$107,077,729	$100,953,599	$97,669,077	$91,169,975	$91,138,359

Increases:

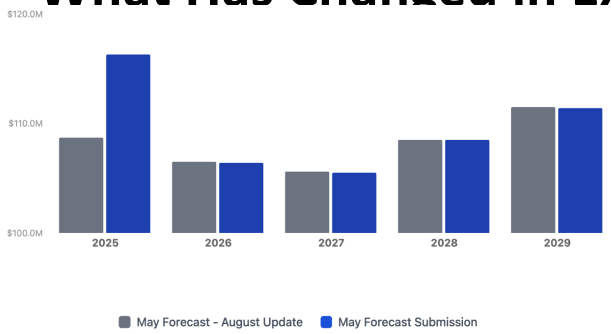
- $155K - FY26 - Per Pupil Supplement
- $170K - FY25 - Threshold Reimbursement

Decreases:

- $900K – FY26 - Proposed Funding Not Included in Final Budget
- $3.5M – FY26 - Supplemental Targeted Assistance El… [illegible]
- $2.5M – FY25 - Final Continuity of Services Transfer

2

What Has Changed in Expenditures Since May?



Forecast	2025	2026	2027	2028	2029
May Forecast - August Update	$108,701,023	$106,475,217	$105,574,740	$108,499,577	$111,453,306
May Forecast Submission	$116,342,173	$106,423,854	$105,490,671	$108,480,431	$111,423,357

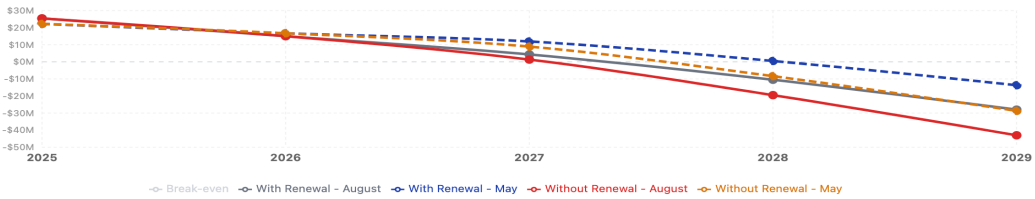
Decreases:

- $1.3M – FY25 – Buses Purchased in FY26
- $7M – FY25 – Change in Funding Source for Completed Capital Projects

3

Ending Cash Balance: Impact of Renewal Levies

Comparing Forecasts With vs Without Renewal Levies



WITH Renewal Levies (Line 12.01)

YEAR	AUGUST	MAY	DIFF
2025	$25.4M	$22.2M	$3.2M
2026	$15.0M	$16.7M	−$1.7M
2027	$4.3M	$11.9M	−$7.6M
2028	−$10.5M	$0.5M	−$11.0M
2029	−$28.0M	−$13.7M	−$14.3M

WITHOUT Renewal Levies (Line 10.01)

YEAR	AUGUST	MAY	DIFF
2025	$25.4M	$22.2M	$3.2M
2026	$15.0M	$16.7M	−$1.7M
2027	$1.3M	$8.9M	−$7.6M
2028	−$19.5M	−$8.4M	−$11.1M
2029	−$43.0M	−$28.7M	−$14.3M

4

Levy Renewals and Expirations

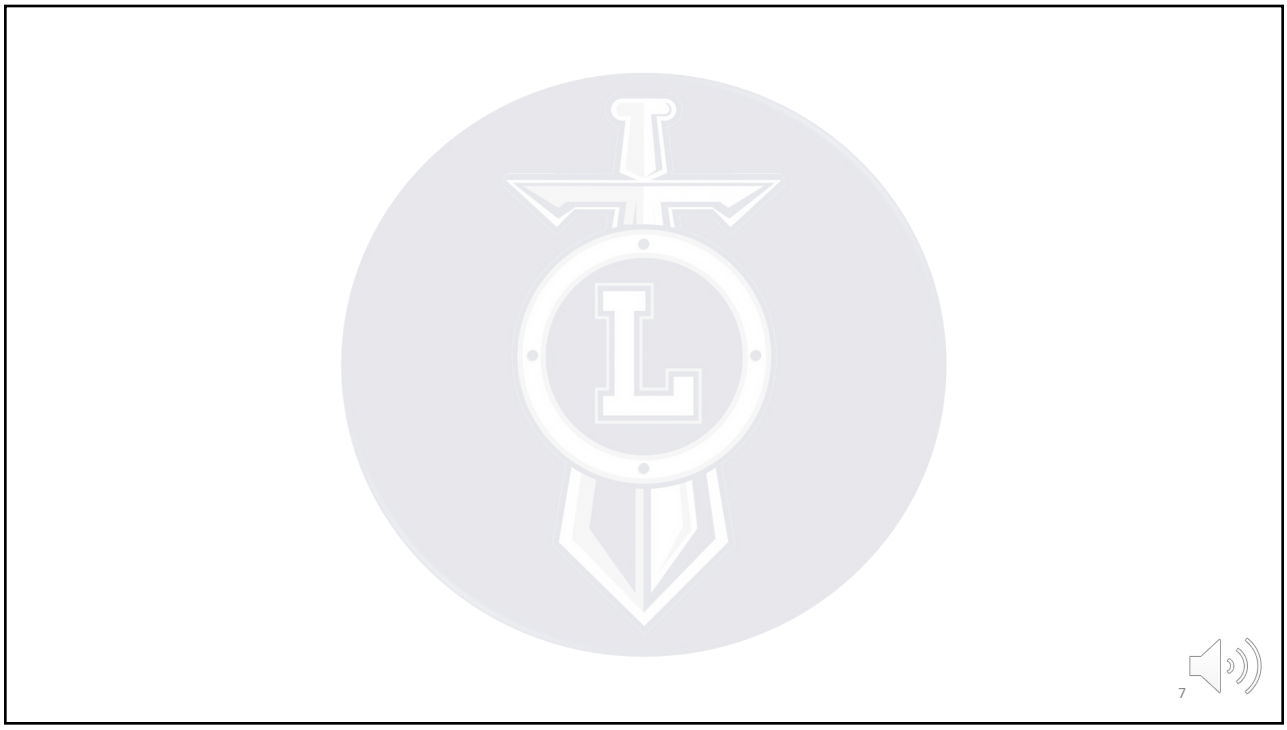
- Renewals
  - November Election (No Additional Cost to Taxpayers)
    - Operating Expense Levy – $11M/year
    - Emergency Levy – $3M/year
- Expiring Bond
  - Last Collection - Calendar Year 2025
- Expired Maintenance Levy
    - Last Collection – Calendar Year 2024

5

Planning Ahead: Future Forecasts

- Forecast Changes
  - Next Forecast due by October 15, 2025
  - Following Forecasts due in February and August Each Fiscal Year
  - New Format
    - Current Year Budget w/ 3 Years of Projections
- State Budget
  - Possible Vetoes or New Laws
- Ongoing Review
  - Programs, Services, and Initiatives
- Our Commitment
  - Transparency, Collaboration, and Responsible Financial Management.

6



7