2025
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT

Unaudited
For the Fiscal Year Ended June 30, 2025







Dr. Howard Hepburn
Superintendent of Schools

Established 1915
BROWARD County Public Schools

The School Board of Broward County, Florida
600 Southeast Third Avenue
Fort Lauderdale, FL 33301

browardschools.com

Educating Today's Students to Succeed in Tomorrow's World

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Superintendent's Annual Financial Report

Fiscal Year Ended

June 30, 2025

The School Board of Broward County, Florida

Kathleen C. Wright Administration Center
600 Southeast Third Avenue
Fort Lauderdale, Florida 33301

September 9, 2025

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FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2025

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The *Superintendent's Annual Financial Report* (ESE 145) for the fiscal year ended June 30, 2025, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 9, 2025.

Signature of District School Superintendent

9/3/25
Signature Date

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FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2025

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The *Report of Financial Data to the Commissioner of Education* (ESE 348) for the fiscal year ended June 30, 2025, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 9, 2025.

Signature of District School Superintendent

9/3/25
Signature Date

As management of The School Board of Broward County, Florida (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2025. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. As with other sections of this financial report, the information contained within this narrative should be considered only a part of a greater whole. The reader of this statement should take time to read and evaluate all sections of this report, including the footnotes and other required supplemental information.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

- The District's financial status, as reflected in the ***total net position***, increased by $182.1 million, or 38.5 percent, from $473.6 million to $655.6 million when compared to the prior year. The increase in total net position is due to the net decreases in total assets of $56.5 million and a net decrease in deferred outflows of resources of $22.0 million offset by the net decrease in total liabilities of $383.3 million and the net increases in deferred inflows of resources of $122.7 million. Moreover, the increase in net position is attributable to the decrease in net pension liability and other postemployment benefits (OPEB) obligations, a decrease in the Charter Schools Referendum Settlement liability, as well as decreases to long-term obligations such as compensated absences (refer to Notes 12, 13, 14 and 15 of the Notes to the Basic Financial Statements for more information).

- ***Total revenues*** increased by $83.2 million. This increase reflects the $76.3 million Special Item Revenue reduction in 2024; therefore, the net increase is $6.9 million, or 0.2 percent, from $3.7 billion to $3.8 billion when compared to the prior year. The increase is primarily due to an increase in ad valorem taxes of $107.0 million (including General, Referendum, Debt Service and Capital Projects Funds, and an increase in program revenues (charges for services, operating grants and contributions, and capital grants and contributions) of $25.0 million. The increase in program revenues is attributable to an increase in charges for services of $.4 million, an increase in capital grants and contributions of $4.6 million, and an increase in operating grants and contributions of $20.0 million. The increases were offset by Other general revenues decreased by $125.1 million due to decreases in Federal Education Stabilization Funds and FEFP.

- The District had $3.6 billion in ***expenses*** related to programs, a decrease of $262.4 million or 6.8 percent, from the prior year, primarily due to a decrease in instructional services, school administration, facilities acquisition and construction, and food services. There were increases in operation and maintenance of plant, student transportation services and general administration.

- The District's ***debt*** (Bonds Payable, Certificates of Participation, Equipment Finance Agreements, and Leases) decreased by $119.6 million, or 6.1 percent, to $1.8 billion from $2.0 billion in the prior year. This decrease was primarily due to the payment of debt (refer to Notes 8 through 11 of the Notes to the Basic Financial Statements for more information).

Governmental Funds Financial Statements

- The overall General Fund balance (the primary operating fund) increased by $6.9 million, or 3.5 percent, to $206.0 million from $199.1 million in the prior year.

- The assigned and unassigned portion of the general fund balance increased by $19.8 million compared to prior year from $94.9 million as of June 30, 2024, to $114.7 million as of June 30, 2025.

OVERVIEW OF THE FINANCIAL STATEMENTS



The District's Superintendent's Annual Financial Report (SAFR) includes a series of basic financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Position and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. The governmental fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the governmental fund financial statements focus on major funds rather than fund types. The proprietary fund statements offer short-term and long-term financial information about the activities the District operates like businesses, such as printing services. The remaining statements, the fiduciary fund statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The accompanying notes provide essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes form an integral part of the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Government-wide financial statements incorporate governmental, as well as its non-fiduciary component units. They contain various adjustments, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues, and the recognition of long-term liabilities. The government-wide financial statements are designed to provide the readers with a view of the District as a whole. While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole, looks at all financial transactions and asks the question, "How did the District do financially during 2025?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities and the District's operating results under the economic resources measurement focus. Both statements are prepared using the accrual basis of accounting similar to that used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. In short, the financial impact of long-term decisions is promptly recorded as the transaction occurs, as opposed to recording it when paid. A good example of this is the recording of compensated absences, such as vacation and sick leave. In the fund financial statements, vacation and sick leave are expensed when used, not when accrued, with the unused hours accumulating over time. Consequently, the reader of the SAFR would never see the potential financial impact the accumulated leave would have on the District's financial health. In the government-wide financial statements, vacation and sick leave are expensed when accrued, allowing the reader to see the full financial impact.

The Statement of Net Position combines and/or consolidates the governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations. The Statement of Net Position also provides information about the nature and amounts of investment of resources and obligations to creditors.

The Statement of Activities provides information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position, is one way to measure the District's financial health or financial position. A reader can think of the District's net position as the difference between what the District owns (assets) and what the District owes (liabilities). Over time, the increase or decrease in the District's net position, as reported in the Statement of Activities, is another indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses is the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities do. To fully assess the financial health of any government entity, the reader must also consider other non-financial factors such as the quality of

education provided, the safety of the schools, fluctuations in the local economy, state-mandated programs, administrative changes, and the physical condition of the District's capital assets.

FUND FINANCIAL STATEMENTS



Fund financial statements are generally presented on a modified accrual basis, using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, the Federal Education Stabilization Funds, the Certificates of Participation (COP) Series Debt Service Funds, Local Millage Capital Improvement Funds, and Other Capital Projects Funds. Data from the other 11 governmental funds are combined into a single, aggregated presentation.

Governmental Funds. Most of the District's activities are reported in governmental funds which describe how money flows into and out of those funds and the balances remaining at year-end that are available for spending in future periods. These funds are reported using an accounting method called "modified accrual accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the District's general government operations and services. Governmental fund information helps determine what financial resources will be available in the near future to support educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds. Based on the nature of the activities, proprietary funds are used to report the activities in the District's Internal Service Funds. The Internal Service Funds are used to record the financing of goods or services provided by one department to another on a cost reimbursement basis. Proprietary funds are reported in the same way as government-wide financial statements. The Internal Service Funds are presented in the proprietary fund financial statements. The proprietary funds are included in the governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds are much like that used for proprietary funds. The District's fiduciary fund consists of a custodial fund used to account for student activity funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and changes in its total other postemployment benefits (OPEB) liability.

ANALYSIS OF THE OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS

The analysis below focuses on the Net Position (Table 1) and Changes in Net Position (Table 2) of the District's governmental activities.

Table 1

Summary Statement of Net Position

(in thousands)

	As of June 30,		Increase
	2025	2024	(Decrease)
Current and other assets	$ 1,204,751	$ 1,189,053	$ 15,698
Capital assets	3,724,973	3,797,139	(72,166)
Total assets	4,929,724	4,986,192	(56,468)
Deferred outflows of resources	540,123	562,159	(22,036)
Current liabilities	626,477	690,482	(64,005)
Long-term liabilities	3,852,545	4,171,815	(319,270)
Total liabilities	4,479,022	4,862,297	(383,275)
Deferred inflows of resources	335,182	212,496	122,686
Net position:			
Net investment in capital assets	1,688,242	1,509,760	178,482
Restricted	768,142	607,605	160,537
Unrestricted	(1,800,741)	(1,643,807)	(156,934)
Total net position	$ 655,643	$ 473,558	$ 182,085

Government-Wide Financial Analysis. The District's financial status, as reflected in the total net position, increased by $182.1 million, from $473.6 million, to $655.6 million when compared to the prior year. The increase in total net position is due to the net decreases in total liabilities, a net decrease in deferred outflows of resources, and a net increase in deferred inflows, offset by the net decreases in total assets. By far, the largest portion of the District's net position reflects its net investment in capital assets (i.e., land; buildings; furniture, fixtures, and equipment).

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The decrease in the long-term liabilities is primarily due to a decrease in the pension and other postemployment benefits (OPEB) liabilities.

The second largest portion of the District's net position represents resources that are subject to external restrictions on how they may be used. Of the $767.5 million in restricted net position, $431.1 million is restricted for capital projects. There was a deficit of $1.8 billion in the unrestricted net position as of June 30, 2025. The deficit in the Statement of Net Position should not be viewed as an indication of financial difficulties. The District would only experience an actual deficit if it had to pay all of its long-term liabilities at once.

As shown in Table 2, governmental activities increased the District's net position by $182.1 million from the prior year. Key highlights are as follows:

- Other general revenues decreased by $125.1 million due to decreases in Federal Education Stabilization Funds and FEFP.

- Ad valorem taxes (property taxes) increased by $107.0 million (including General, Referendum, Debt Service, and Capital Funds) primarily due to an increase in the total assessed property values.

- Program revenues (charges for services, operating grants and contributions, and capital grants and contributions) increased by $25.0 million, because of government-wide reporting requirements, primarily due to instruction, instructional staff training services and food services.

- There was no Special Item revenue reduction in 2025, compared to the $76.3 million 2024 reduction.

- Total expenses decreased by $262.4 million primarily due to decreases in instructional services expense of $196.5 million, $201.5 million in School administration, instructional support services of $33.6 million, food services of $56.0 million, and facilities acquisition and construction of $116.3.0 million. These decreases were offset by increases in operation and operation of plant expenses of $264.1 million, student transportation services $61.6 million, and general administration $22.0 million.

Table 2

Summary Statement of Changes in Net Position
(in thousands)

	For the Fiscal Years Ended June 30, 2025	2024	Increase (Decrease)
Revenues:			
Program revenues:			
Charges for services	$ 38,691	$ 38,315	$ 376
Operating grants and contributions	718,586	698,546	20,040
Capital grants and contributions	46,568	41,955	4,613
Total program revenues	803,845	778,816	25,029
General revenues:			
Ad valorem taxes	2,023,935	1,916,950	106,985
Other general revenues (including FEFP)	969,891	1,094,960	(125,069)
Special Item	-	(76,273)	76,273
Total general revenues	2,993,826	2,935,637	58,189
Total revenues	3,797,671	3,714,453	83,218
Functions/Program Expenses:			
Instructional services	2,122,471	2,318,951	(196,480)
Instructional support services	396,265	429,848	(33,583)
Operation and maintenance of plant	390,635	126,523	264,112
School administration	165,458	366,999	(201,541)
Food services	133,605	189,602	(55,997)
Facilities acquisition and construction	39,895	170,942	(131,047)
General administration	159,572	137,567	22,005
Student transportation services	115,487	53,843	61,644
Interest expense	92,198	83,698	8,500
Total expenses	3,615,586	3,877,973	(262,387)
Change in net position	182,085	(163,520)	345,605
Beginning net postion	473,558	637,078	(163,520)
Ending net position	$ 655,643	$ 473,558	$ 182,085

Financial Analysis of the Government's Funds. As was noted earlier, the District uses funds to help control and manage money for particular purposes. Looking at the funds aids in determining if the District is being accountable for the resources taxpayers and others provide; and may also give more insight into the District's overall financial health. In particular, the combination of assigned and unassigned fund balance may serve as a useful measure of a government's net resources available at the end of the fiscal year.

Governmental Funds. As of June 30, 2025, the District's governmental funds reported a combined fund balance of $801.3 million, a decrease of $180.7 million, or 18.4 percent from the prior year. The decrease in fund balance is due to the following funds: a decrease of $138.7 million in the Capital Projects Funds and a decrease of $48.9 million in the Other Governmental Funds, which was offset by an increase of $6.9 million in the General Fund, and an increase of $15.0 thousand in the COP Series Debt Service Funds.

General Fund. The fund balance for the General Fund increased by $6.9 million, mainly due to increases in the federal, state and local sources including revenue from investment income. The assigned and unassigned portion of the fund balance increased by $19.8 million compared to the prior year from $94.9 million as of June 30, 2024, to $114.7 million as of June 30, 2025.

Other Major Funds:

Federal Education Stabilization Funds. There is no fund balance as assets equal liabilities. These funds are used to account for the following emergency relief funds: Elementary and Secondary School Emergency Relief (ESSER) Funds and Governor's Emergency Education Relief (GEER) Funds. Both funds were established in phases as a result of: (1) the Coronavirus Aid, Relief, and Economic Security (CARES) Act established on March 27, 2020, (2) the Coronavirus Response and Relief Supplemental Appropriation (CRRSA) Act established on December 27, 2020, and (3) American Rescue Plan (ARP) established on March 11, 2021.

Local Millage Capital Improvement Funds. The fund balance of the major Local Millage Capital Improvement Funds decreased by $32.0 million compared to the prior year mainly due to an increase in capital outlay expenses offset by an increase in revenue received from local sources, including ad valorem taxes.

Other Capital Projects Funds. The fund balance of the Other Capital Projects Funds decreased by $106.7 million compared to the prior year due to spending General Obligation Bond proceeds from sales in prior years.

General Fund Budgetary Highlights (Reported on a Budgetary Basis). Over the course of the year, the District revises its budget to deal with unexpected changes in revenues and expenditures. The District's original and final budget amounts compared with actual amounts are provided in Table 3.



The final budget as compared to the original budget for revenues and other financing sources decreased by $151.0 million primarily due to a decrease in the State's funding. The decrease in ad valorem taxes is due to the District collecting less than the original budgeted proceeds based on 96 percent of the current year gross taxable value per Section 1011.62(4)(a), Florida Statutes.

During the year, final appropriations including other financing uses decreased by $157.9 million from original appropriations as the District recognized the State removing FES from instructional services. The decreases were offset by the increases in student and instructional support services, operation and maintenance of plants, as well as pay increase for teachers.

Table 3

Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund
Budget and Actual (Budgetary Basis)
(in thousands)

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
Revenues:				
Local sources:				
Ad valorem taxes	$1,511,187	$1,506,026	$1,506,026	$ -
Other	88,190	102,234	102,234	-
Total local sources	1,599,377	1,608,260	1,608,260	-
State sources:				
Florida Education Finance Program	981,974	975,098	975,098	-
Other	343,241	114,626	114,626	-
Total state sources	1,325,215	1,089,724	1,089,724	-
Federal sources	13,984	13,117	13,117	-
Total revenues	2,938,576	2,711,101	2,711,101	-
Other financing sources	167,605	244,043	244,043	-
Total amounts available for appropriations	3,106,181	2,955,144	2,955,144	-
Expenditures:				
Instructional services	1,942,613	1,780,884	1,780,884	-
Student and instructional support services	226,625	301,082	301,082	-
Student transportation services	85,483	104,191	104,191	-
Operation and maintenance of plant	305,351	396,383	396,383	-
School administration	153,070	163,343	163,343	-
General administration	364,927	157,152	157,152	-
Capital outlay	20,138	37,090	37,090	-
Debt Service	7,088	6,889	6,889	-
Total expenditures	3,105,295	2,947,014	2,947,014	-
Other financing uses	886	1,222	1,222	-
Total charges against appropriations	3,106,181	2,948,236	2,948,236	-
Net change in fund balances	$ 0	$ 6,908	6,908	$ -
Appropriated beginning fund balances:	$ -	$ -		
Adjustments to conform with GAAP:				
Elimination of encumbrances			-	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (GAAP Basis)			6,908	
Fund balances, beginning of year			199,050	
Fund balances, end of year			**$ 205,958**	

CAPITAL ASSETS AND DEBT ADMINISTRATION



Capital Assets. As shown in Table 4, as of June 30, 2025, the District had invested approximately $3.7 billion in a broad range of capital assets. This amount represents a net increase (including additions, deletions, and depreciation) of $186.7 million from the prior year. The District is focused on keeping vital components of school buildings running, such as air conditioning and roofing systems while keeping the schools safe and accessible. The District had $251.2 million committed towards various construction contracts (refer to Note 20 of the Notes to the Basic Financial Statements for more information). Due to the implementation of GASB Statement No. 87, *Leases*, $1.2 million in intangible right-to-use lease assets (net of accumulated amortization) was recognized by the District.

On February 14, 2018, the District experienced a horrific tragedy at Marjory Stoneman Douglas (MSD) High School. As a result of this tragedy, the 1200 Building (Florida Inventory of School Houses (FISH), Building 12) at the school is deemed evidentiary and cannot be used by the District or demolished until the conclusion of all investigations and legal matters. In 2018, Senate Bill, SB 7026, cited as the "Marjory Stoneman Douglas High School Public Safety Act," earmarked $26.3 million for the projects at MSD to meet the facility needs necessary to recover from this tragedy that includes providing temporary portables (this project is complete and closed), building a new permanent building (this project is substantially complete and occupied; pending certificate of final inspection for full close-out), demolishing the 1200 Building (FISH, Building 12), and constructing a memorial.

On March 5, 2021, there was a partial roof collapse in the media center at the District's James S. Rickards Middle School. As a result of the partial roof collapse, Building 1 of Rickards Middle School has been deemed a total loss and will be entirely replaced. The District's efforts to continue educating the Rickards Middle School students will include temporary placement of the students in three nearby campuses, renovations to Buildings 2 and 5 on the Rickards Middle School campus to restore life safety and communications systems that were originally housed in Building 1, placement of temporary modular buildings on the Rickards Middle School campus so that all the students can return, and a full building replacement project for Building 1. It is currently anticipated that the replacement building will be substantially completed by 07/31/2026. When the replacement building is completed, the temporary modular buildings will be removed from the campus.

Table 4

Capital Assets at Year-End
(in thousands)

	As of June 30,		Increase
	2025	2024	(Decrease)
Land	$ 227,104	$ 227,133	$ (29)
Land improvements	518,487	505,464	13,023
Construction in progress	759,392	745,109	14,283
Broadcast license intangible	3,600	3,600	-
Buildings and fixed equipment	4,539,267	4,263,137	276,130
Furniture, fixtures, and equipment	384,466	378,562	5,904
Audio visual	543	577	(34)
Motor vehicles	173,342	162,067	11,275
Computer software	66,475	62,027	4,448
Intangible right-to-use assets	3,102	3,102	-
Less: accumulated depreciation/amortization	(2,950,805)	(2,812,524)	(138,281)
Total capital assets, net	$ 3,724,973	$ 3,538,254	$ 186,719

Debt Administration. As shown in Table 5, at the end of June 30, 2025, the District had $1.8 billion in debt outstanding compared to $2.0 billion in the prior year, a decrease of $120.0 million, or 6.1 percent, from the prior year. The decrease was primarily due to the payment of debt GOB and COPs principal obligations. Due to the implementation of GASB Statement No. 87, Leases, $1.2 million in lease liabilities was recognized by the District (refer to Notes 8 through 11 of the Notes to the Basic Financial Statements for more information).

Table 5

Debt Outstanding at Year-End
(in thousands)

	As of June 30,		
	2025	2024	Increase (Decrease)
Capital outlay bond issues	$ 1,623	$ 2,065	$ (442)
General obligation bond issues	703,405	727,030	(23,625)
Certificates of participation	1,038,545	1,149,430	(110,885)
Equipment finance agreements	93,697	77,854	15,843
Leases	1,168	1,613	(446)
Total	$ 1,838,438	$ 1,957,992	$ (119,555)

Other obligations include accrued vacation pay and sick leave (refer to Note 12 of the Notes to the Basic Financial Statements for more information).

ECONOMIC FACTORS

The State of Florida, by constitution, does not have a State personal income tax and therefore the State operates primarily using sales, gasoline, and corporate income taxes. State funds to school districts are provided by legislative appropriations from the State's general revenue funds under the Florida Education Finance Program (FEFP) and local property taxes. The level of tourism in the State heavily influences the amount collected. Any change in the anticipated amount of revenues collected by the State would directly impact the revenue allocation to the District.

On August 23, 2022, Broward County residents approved the Secure the Next Generation Referendum renewal which became effective July 1, 2023. This renewed referendum supports the District's continued commitment to secure a high-quality education and safe learning environment for students, teachers, and staff. The approved referendum increased the local millage from ½ mill approved in 2018 to 1 mill for a period of four years through June 30, 2027. Referendum funds have secured safety and security positions, improved compensation for teachers and staff, and expanded educational opportunities for our students.

The District continues to recover from the impact of the COVID-19 pandemic. Since March 2020, the District has faced and overcome unique and extraordinary challenges brought about by the pandemic. Among the greatest of these was the safe reopening of schools. Keeping students, teachers, and staff safe has been the number one priority, while continuing the District's mission to educate all students to reach their highest potential. In August 2020, Broward County Public Schools (BCPS) opened the school year with 100% eLearning. The District consulted with local public health officials and medical experts to determine when students, teachers, and staff could return safely to our school campuses. In October 2020, BCPS brick-and-mortar schools reopened with new and expanded sanitation procedures, personal protective equipment, safety signage, and additional medical personnel, providing an option for face-to-face instruction. The District continues to consult with local medical experts and follows recommendations for health and safety from the Centers for Disease Control and Prevention (CDC) and the American Academy of Pediatrics to help ensure our schools are not a major source of transmission of the virus.



REQUESTS FOR INFORMATION

The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 600 Southeast Third Avenue, Fort Lauderdale, FL 33301. For additional information, visit the District's website at https://www.browardschools.com/.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
June 30, 2025

	Account Number	Primary Government		Component Units	
		Governmental Activities	Total	Major Component Unit Name	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	52,130,357.17	52,130,357.17	0.00	161,160,798.62
Investments	1160	730,397,155.59	730,397,155.59	0.00	18,586,775.63
Accounts Receivable, Net	1131	54,566,029.33	54,566,029.33	0.00	40,678,214.72
Interest Receivable on Investments	1170	2,597,695.95	2,597,695.95	0.00	29,987.00
Due From Other Agencies	1220	39,055,129.08	39,055,129.08	0.00	40,948,958.65
Deposits Receivable	1210	1,150,000.00	1,150,000.00	0.00	1,345,077.11
Internal Balances		589,736.47	589,736.47	0.00	153,447.65
Cash with Fiscal/Service Agents	1114	287,448,078.49	287,448,078.49	0.00	3,790,211.00
Leases Receivable	1425		0.00	0.00	2,679,478.11
Inventory	1150	16,700,296.78	16,700,296.78	0.00	1,175,798.00
Prepaid Items	1230	20,117,213.15	20,117,213.15	0.00	6,569,797.08
Prepaid Insurance Costs	1430		0.00	0.00	135,158.00
Capital Assets					
Land	1310	227,103,983.42	227,103,983.42	0.00	16,401,090.00
Land Improvements - Nondepreciable	1315	134,054,389.61	134,054,389.61	0.00	0.00
Construction in Progress	1360	759,392,269.30	759,392,269.30	0.00	37,412,477.00
Intangible Assets - BECON		3,600,000.00	3,600,000.00		
Nondepreciable Capital Assets		1,124,150,642.33	1,124,150,642.33	0.00	53,813,567.00
Improvements Other Than Buildings	1320	384,432,483.88	384,432,483.88	0.00	30,691,786.70
Less Accumulated Depreciation	1329	(237,469,897.23)	(237,469,897.23)	0.00	(15,443,949.27)
Buildings and Fixed Equipment	1330	4,539,267,084.55	4,539,267,084.55	0.00	136,334,761.42
Less Accumulated Depreciation	1339	(2,244,874,872.40)	(2,244,874,872.40)	0.00	(22,118,131.03)
Furniture, Fixtures and Equipment	1340	384,492,232.45	384,492,232.45	0.00	57,145,272.23
Less Accumulated Depreciation	1349	(303,570,999.40)	(303,570,999.40)	0.00	(47,678,235.31)
Motor Vehicles	1350	173,341,788.20	173,341,788.20	0.00	2,877,864.55
Less Accumulated Depreciation	1359	(101,643,960.83)	(101,643,960.83)	0.00	(1,304,205.01)
Property Under Leases and SBITA	1370	3,102,137.80	3,102,137.80	0.00	551,363,546.55
Less Accumulated Amortization	1379	(2,002,616.48)	(2,002,616.48)	0.00	(122,569,992.99)
Audiovisual Materials	1381	543,085.46	543,085.46	0.00	21,304,769.47
Less Accumulated Depreciation	1388	(542,870.46)	(542,870.46)	0.00	(18,332,376.47)
Computer Software	1382	66,475,034.40	66,475,034.40	0.00	1,909,954.47
Less Accumulated Amortization	1389	(60,726,591.20)	(60,726,591.20)	0.00	(1,517,962.98)
Depreciable Capital Assets, Net		2,600,822,038.74	2,600,822,038.74	0.00	572,663,102.33
Total Capital Assets		3,724,972,681.07	3,724,972,681.07	0.00	626,476,669.33
Total Assets		4,929,724,373.08	4,929,724,373.08	0.00	903,730,370.90
DEFERRED OUTFLOWS OF RESOURCES					
Net Carrying Amount of Debt Refunding	1920	24,427,186.03	24,427,186.03	0.00	3,933,497.00
Pension	1940	485,882,277.97	485,882,277.97	0.00	2,890,230.00
Other Postemployment Benefits	1950	29,813,915.00	29,813,915.00	0.00	0.00
Total Deferred Outflows of Resources		540,123,379.00	540,123,379.00	0.00	6,823,727.00
LIABILITIES					
Accrued Salaries and Benefits	2110	65,670,345.00	65,670,345.00	0.00	20,085,540.86
Payroll Deductions and Withholdings	2170	23,901,256.92	23,901,256.92	0.00	232,187.85
Accounts Payable	2120	92,724,988.75	92,724,988.75	0.00	6,577,899.92
Sales Tax Payable	2260	47,702.50	47,702.50	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	116,386.47
Accrued Interest Payable	2210	434,802.56	434,802.56	0.00	1,266,118.00
Deposits Payable	2220	371,146.54	371,146.54	0.00	0.00
Due to Other Agencies	2230	15,180,813.37	15,180,813.37	0.00	9,876,823.94
Construction Contracts Payable	2140	2,848.43	2,848.43	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	35,117,410.80	35,117,410.80	0.00	0.00
Matured Bonds Payable	2180	100,710,000.00			
Matured Interest Payable	2190	25,550,117.75			
Estimated Unpaid Claims - Self-Insurance Program	2271	31,618,666.67	31,618,666.67	0.00	0.00
Unearned Revenues	2410	7,268,618.58	7,268,618.58	0.00	703,481.00
Long-Term Liabilities:					
Portion Due Within One Year:					
Notes Payable	2310	20,201,014.60	20,201,014.60	0.00	878,027.00
Obligations Under Leases and SBITA	2315	511,711.00	511,711.00	0.00	24,855,107.94
Bonds Payable	2320	25,987,430.59	25,987,430.59	0.00	6,110,977.00
Liability for Compensated Absences	2330	8,819,586.90	8,819,586.90	0.00	1,409,819.00
Lease-Purchase Agreements Payable	2340	122,063,835.62	122,063,835.62	0.00	1,482,925.00
Estimated Liability for Long-Term Claims	2350	16,043,333.33	16,043,333.33	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	6,636,843.00	6,636,843.00	0.00	0.00
Net Pension Liability	2365	1,907,585.00	1,907,585.00	0.00	6,262,549.00
Other Long-Term Liabilities	2380	25,707,132.00	25,707,132.00	0.00	75.00
Due Within One Year		227,878,472.04	227,878,472.04	0.00	40,999,479.94
Portion Due After One Year:					
Notes Payable	2310	73,495,970.61	73,495,970.61	0.00	979,785.00
Obligations Under Leases	2315	655,873.00	655,873.00	0.00	244,603,529.88
Bonds Payable	2320	787,269,671.71	787,269,671.71	0.00	363,995,000.00
Liability for Compensated Absences	2330	166,986,071.42	166,986,071.42	0.00	2,015,901.00
Lease-Purchase Agreements Payable	2340	1,000,112,959.11	1,000,112,959.11	0.00	23,797,916.00
Estimated Liability for Long-Term Claims	2350	29,376,000.00	29,376,000.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	156,487,863.00	156,487,863.00	0.00	0.00
Net Pension Liability	2365	1,612,736,347.00	1,612,736,347.00	0.00	2,273,319.00
Other Long-Term Liabilities	2380	25,424,000.00	25,424,000.00	0.00	3,965,145.00
Due in More than One Year		3,852,544,755.85	3,852,544,755.85	0.00	641,630,595.88
Total Long-Term Liabilities		4,080,423,227.89	4,080,423,227.89	0.00	682,630,075.82
Total Liabilities		4,479,021,945.76	4,479,021,945.76	0.00	721,488,513.86
DEFERRED INFLOWS OF RESOURCES					
Deficit Net Carrying Amount of Debt Refunding	2620	13,302,775.73	13,302,775.73	0.00	1,215,105.00
Deferred Revenue	2630	(15,185.98)	(15,185.98)	0.00	8,850,528.75
Pension	2640	230,019,029.00	230,019,029.00	0.00	1,536,138.00
Other Postemployment Benefits	2650	91,875,843.00	91,875,843.00	0.00	0.00
Total Deferred Inflows of Resources		335,182,461.75	335,182,461.75	0.00	11,601,771.75
NET POSITION					
Net Investment in Capital Assets	2770	1,688,242,423.77	1,688,242,423.77	0.00	2,770,412.83
Restricted For:					
Categorical Carryover Programs	2780	1,384,178.68	1,384,178.68	0.00	236,354.61
Food Service	2780	33,402,195.16	33,402,195.16	0.00	52,318.00
Debt Service	2780	146,705,999.38	146,705,999.38	0.00	2,350,667.00
Capital Projects	2780	431,692,256.95	431,692,256.95	0.00	200,000.00
Other Purposes	2780	154,957,073.81	154,957,073.81	0.00	3,772,167.58
Unrestricted	2790	(1,800,740,783.17)	(1,800,740,783.17)	0.00	168,081,892.27
Total Net Position		655,643,344.58	655,643,344.58	0.00	177,463,812.29

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
						Primary Government			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Component Units
Governmental Activities:									
Instruction	5000	2,084,295,349.04	32,939,278.23	460,300,127.26		(1,591,055,943.55)		(1,591,055,943.55)	
Student Support Services	6100	219,756,194.95	0.00	26,974,050.57		(192,782,144.38)		(192,782,144.38)	
Instructional Media Services	6200	24,640,626.67	0.00	660,082.41		(23,980,544.26)		(23,980,544.26)	
Instruction and Curriculum Development Services	6300	66,615,191.17	0.00	29,700,662.97		(36,914,528.20)		(36,914,528.20)	
Instructional Staff Training Services	6400	43,099,460.84	0.00	29,703,914.17		(13,395,546.67)		(13,395,546.67)	
Instruction-Related Technology	6500	42,153,939.94	0.00	1,408,660.39		(40,745,279.55)		(40,745,279.55)	
Board	7100	7,696,409.94	0.00	0.00		(7,696,409.94)		(7,696,409.94)	
General Administration	7200	14,085,613.60	0.00	9,682,331.72		(4,403,281.88)		(4,403,281.88)	
School Administration	7300	165,458,167.39	0.00	15,316,786.58		(150,141,380.81)		(150,141,380.81)	
Facilities Acquisition and Construction	7400	54,667,976.97	0.00	4,959,378.53	46,043,384.20	(3,665,214.24)		(3,665,214.24)	
Fiscal Services	7500	15,125,707.09	0.00	1,712.24		(15,123,994.85)		(15,123,994.85)	
Food Services	7600	133,604,923.10	3,717,583.74	109,492,333.54		(20,395,005.82)		(20,395,005.82)	
Central Services	7700	102,464,945.55	0.00	936,422.75		(101,528,522.80)		(101,528,522.80)	
Student Transportation Services	7800	115,487,106.98	2,033,760.24	937,089.33		(112,516,257.41)		(112,516,257.41)	
Operation of Plant	7900	289,943,670.43	0.00	14,501,388.54		(275,442,281.89)		(275,442,281.89)	
Maintenance of Plant	8100	100,690,405.22	0.00	2,089,433.13		(98,600,972.09)		(98,600,972.09)	
Administrative Technology Services	8200	20,198,508.99	0.00	65,945.29		(20,132,563.70)		(20,132,563.70)	
Community Services	9100	38,175,644.25	0.00	11,855,368.63		(26,320,275.62)		(26,320,275.62)	
Interest on Long-Term Debt	9200	77,425,373.07	0.00	0.00	524,667.77	(76,900,705.30)		(76,900,705.30)	
Total Governmental Activities		3,615,585,215.19	38,690,622.21	718,585,688.05	46,568,051.97	(2,811,740,852.96)		(2,811,740,852.96)	
Total Primary Government		3,615,585,215.19	38,690,622.21	718,585,688.05	46,568,051.97	(2,811,740,852.96)	0.00	(2,811,740,852.96)	
Component Units:									
Total Nonmajor Component Units		526,593,394.18	21,151,840.54	60,873,042.63	36,872,633.39				(407,695,877.62)
Total Component Units		526,593,394.18	21,151,840.54	60,873,042.63	36,872,633.39				(407,695,877.62)

General Revenues:				
Taxes:				
Property Taxes, Levied for Operational Purposes	1,506,025,931.13		1,506,025,931.13	0.00
Property Taxes, Levied for Debt Service	48,365,157.64		48,365,157.64	0.00
Property Taxes, Levied for Capital Projects	469,543,767.63		469,543,767.63	0.00
Local Sales Taxes			0.00	0.00
Grants and Contributions Not Restricted to Specific Programs	868,647,384.36		868,647,384.36	393,033,909.10
Investment Earnings	75,910,626.44		75,910,626.44	5,535,689.45
Miscellaneous	25,333,430.34		25,333,430.34	35,379,135.96
Special Items			0.00	1,910,719.61
Extraordinary Items			0.00	0.00
Transfers			0.00	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,993,826,297.54	0.00	2,993,826,297.54	435,859,454.12
Change in Net Position	182,085,444.58	0.00	182,085,444.58	28,163,576.50
Net Position, July 1, 2024	473,557,900.00		473,557,900.00	152,018,297.35
Adjustments to Net Position			0.00	(2,718,061.56)
Net Position, June 30, 2025	655,643,344.58	0.00	655,643,344.58	177,463,812.29

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2025

	Account Number	General 100	Federal Education Stabilization 440	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
ASSETS								
Cash and Cash Equivalents	1110	20,382,796.76	23,126.51	27,089.75	20,869,310.84	3,905,207.95	6,782,428.29	51,989,960.10
Investments	1160	289,689,006.26	328,683.77	385,011.05	296,603,552.37	55,502,482.33	85,893,036.67	728,401,772.45
Accounts Receivable, Net	1131	42,159,546.70	0.00	0.00	11,068,655.87	67,008.08	1,246,235.53	54,541,446.18
Interest Receivable on Investments	1170	1,253,808.57	0.00	2,439.33	931,696.81	183,691.45	225,906.51	2,597,542.67
Due From Other Agencies	1220	1,992,107.22	0.00	0.00	0.00	8,500,809.84	28,562,212.02	39,055,129.08
Due From Budgetary Funds	1141	9,551,745.28	0.00	0.00	0.00	0.00	0.00	9,551,745.28
Deposits Receivable	1210	1,150,000.00	0.00	0.00	0.00	0.00	0.00	1,150,000.00
Due From Internal Funds	1142	589,736.47	0.00	0.00	0.00	0.00	0.00	589,736.47
Cash with Fiscal/Service Agents	1114	0.00	0.00	122,787,928.30	0.00	121,904,300.89	42,755,849.30	287,448,078.49
Inventory	1150	12,883,893.26	0.00	0.00	0.00	0.00	3,805,786.52	16,689,679.78
Prepaid Items	1230	20,117,213.15	0.00	0.00	0.00	0.00	0.00	20,117,213.15
Total Assets		399,769,853.67	351,810.28	123,202,468.43	329,473,215.89	190,063,500.54	169,271,454.84	1,212,132,303.65
DEFERRED OUTFLOWS OF RESOURCES								
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		399,769,853.67	351,810.28	123,202,468.43	329,473,215.89	190,063,500.54	169,271,454.84	1,212,132,303.65
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accrued Salaries and Benefits	2110	65,670,345.00	0.00	0.00	0.00	0.00	0.00	65,670,345.00
Payroll Deductions and Withholdings	2170	23,901,256.92	0.00	0.00	0.00	0.00	0.00	23,901,256.92
Accounts Payable	2120	56,808,778.96	351,810.28	673,853.24	12,523,148.28	11,549,243.13	8,719,210.26	90,626,044.15
Sales Tax Payable	2260	47,702.50	0.00	0.00	0.00	0.00	0.00	47,702.50
Deposits Payable	2220	368,646.54	0.00	0.00	0.00	0.00	2,500.00	371,146.54
Due to Other Agencies	2230	15,180,813.37	0.00	0.00	0.00	0.00	0.00	15,180,813.37
Liability for Self Insurance	2271	31,618,666.67	0.00	0.00	0.00	0.00	0.00	31,618,666.67
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	9,551,745.28	9,551,745.28
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	2,848.43	2,848.43
Construction Contracts Payable - Retained Percentage	2150	15,858.97	0.00	0.00	5,653,516.25	9,694,203.63	19,753,831.95	35,117,410.80
Matured Bonds Payable	2180	0.00	0.00	100,710,000.00	0.00	0.00	0.00	100,710,000.00
Matured Interest Payable	2190	0.00	0.00	21,781,393.75	0.00	0.00	3,768,724.00	25,550,117.75
Unearned Revenue	2410	199,500.00	0.00	0.00	0.00	1,984,610.00	5,084,508.58	7,268,618.58
Total Liabilities		193,811,568.93	351,810.28	123,165,246.99	18,176,664.53	23,228,056.76	46,883,368.50	405,616,715.99
DEFERRED INFLOWS OF RESOURCES								
Deferred Revenues	2630	0.00	0.00	0.00	0.00	5,266,144.47	(15,185.98)	5,250,958.49
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	5,266,144.47	(15,185.98)	5,250,958.49
FUND BALANCES								
Nonspendable:								
Inventory	2711	12,883,893.26	0.00	0.00	0.00	0.00	3,805,787.52	16,689,680.78
Prepaid Amounts	2712	20,117,213.15	0.00	0.00	0.00	0.00	0.00	20,117,213.15
Total Nonspendable Fund Balances	2710	33,001,106.41	0.00	0.00	0.00	0.00	3,805,787.52	36,806,893.93
Restricted for:								
State Required Carryover Programs	2723	1,384,178.68	0.00	0.00	0.00	0.00	0.00	1,384,178.68
Debt Service	2725	0.00	0.00	37,221.44	0.00	0.00	46,393,580.50	46,430,801.94
Capital Projects	2726	0.00	0.00	0.00	311,296,551.36	161,569,299.31	38,082,429.21	510,948,279.88
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	33,402,195.16	33,402,195.16
Restricted for _____	2729	2,549,090.00	0.00	0.00	0.00	0.00	0.00	2,549,090.00
Total Restricted Fund Balances	2720	3,933,268.68	0.00	37,221.44	311,296,551.36	161,569,299.31	117,878,204.87	594,714,545.66
Committed to:								
Committed for _____	2739	54,327,294.91	0.00	0.00	0.00	0.00	0.00	54,327,294.91
Total Committed Fund Balances	2730	54,327,294.91	0.00	0.00	0.00	0.00	0.00	54,327,294.91
Assigned to:								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	719,279.93	719,279.93
Assigned for _____	2749	54,802,118.73	0.00	0.00	0.00	0.00	0.00	54,802,118.73
Assigned for _____	2749	5,752,396.31	0.00	0.00	0.00	0.00	0.00	5,752,396.31
Total Assigned Fund Balances	2740	60,554,515.04	0.00	0.00	0.00	0.00	719,279.93	61,273,794.97
Total Unassigned Fund Balances	2750	54,142,099.70	0.00	0.00	0.00	0.00	0.00	54,142,099.70
Total Fund Balances	2700	205,958,284.74	0.00	37,221.44	311,296,551.36	161,569,299.31	122,403,272.32	801,264,629.17
Total Liabilities, Deferred Inflows of Resources and Fund Balances		399,769,853.67	351,810.28	123,202,468.43	329,473,215.89	190,063,500.54	169,271,454.84	1,212,132,303.65

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2025

Total Fund Balances - Governmental Funds		**$ 801,264,629.17**
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.		
These assets consist of:		
Land	**$ 227,103,983.42**	
Land improvements - non-depreciable	**134,054,389.61**	
Land improvements, net of accumulated depreciation	**146,962,586.65**	
Broadcast license - intangible asset BECON	**3,600,000.00**	
Building and fixed equipment, net of accumulated depreciation	**2,294,392,212.15**	
Furniture, fixtures, and equipment, net of accumulated depreciation	**80,921,233.05**	
Property under leases, net of accumulated depreciation	**1,099,521.32**	
Audio/visual, net of accumulated depreciation	**215.00**	
Computer software, net of accumulated depreciation	**5,748,443.20**	
Motor vehicles, net of accumulated depreciation	**71,697,827.37**	
Construction in progress	**759,392,269.30**	
		3,724,972,681.07
Certain pension-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements.		**485,882,277.97**
Certain pension-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements.		**(230,019,029.00)**
Certain OPEB-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements.		**29,813,915.00**
Certain OPEB-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements.		**(91,875,843.00)**
Deferred losses on refunding is not a use of current financial resources and therefore are not reported in the fund financial statements.		**24,427,186.03**
Deferred gains on refunding is not a source of current financial resources and therefore are not reported in the fund financial statements.		**(13,302,775.73)**
Revenues that have been deferred or unearned in the governmental funds but are recognized as revenue in the governmental-wide financial statements		**5,266,144.47**
Internal service funds are used by the District to charge the costs of certain services, such as workers' compensation insurance, general and automobile insurance, health insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.		**-**
		-
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the Statement of Net Position.		**72,189.04**
Balances at June 30, 2025 are:		
Accrued interest on long-term debt	**(434,802.56)**	
Certificates of Participation	**(1,038,545,000.00)**	
Debt premiums and discounts, net	**(191,860,898.00)**	
Bonds payable	**(705,028,000.00)**	
Notes payable	**(93,696,985.21)**	
Leases payable	**(1,167,584.00)**	
Compensated absences	**(175,805,658.34)**	
Estimated liability for self-insured risks	**(45,419,333.33)**	
Other postemployment benefits (OPEB)	**(163,124,706.00)**	
Net Pension Liability	**(1,614,643,931.00)**	
Charter Schools Referendum Settlement	**(51,131,132.00)**	
Total long-term liabilities		**(4,080,858,030.44)**
Total Net Position - Governmental Activities		**$ 655,643,344.58**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
REVENUES								
Federal Direct	3100	2,473,304.28	0.00	0.00	0.00	0.00	37,475,250.46	39,948,554.74
Federal Through State and Local	3200	10,643,733.50	119,878,347.78	0.00	5,159,978.01	0.00	317,549,719.20	453,231,778.49
State Sources	3300	1,089,724,250.56	0.00	0.00	0.00	34,692,678.11	16,229,943.58	1,140,646,872.25
Local Sources:								
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	1,506,025,931.13	0.00	0.00	0.00	0.00	0.00	1,506,025,931.13
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	48,365,157.64	48,365,157.64
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	469,543,767.63	0.00	0.00	469,543,767.63
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	3,717,583.74	3,717,583.74
Impact Fees	3496	0.00	0.00	0.00	0.00	7,697,049.33	0.00	7,697,049.33
Other Local Revenue		102,233,838.57	0.00	4,845,167.70	24,452,455.36	7,233,586.91	16,855,321.80	155,620,370.34
Total Local Sources	3400	1,608,259,769.70	0.00	4,845,167.70	493,996,222.99	14,930,636.24	68,938,063.18	2,190,969,859.81
Total Revenues		2,711,101,058.04	119,878,347.78	4,845,167.70	499,156,201.00	49,623,314.35	440,192,976.42	3,824,797,065.29
EXPENDITURES								
Current:								
Instruction	5000	1,761,117,425.06	104,138,176.01	0.00	0.00	0.00	150,405,197.15	2,015,660,798.22
Student Support Services	6100	196,667,742.84	782,699.51	0.00	0.00	0.00	17,538,403.44	214,988,845.79
Instructional Media Services	6200	24,450,104.50	0.00	0.00	0.00	0.00	0.00	24,450,104.50
Instruction and Curriculum Development Services	6300	33,298,568.49	216,751.52	0.00	0.00	0.00	28,846,993.52	62,362,313.53
Instructional Staff Training Services	6400	6,077,894.27	5,920,871.96	0.00	0.00	0.00	29,655,594.78	41,654,361.01
Instruction-Related Technology	6500	40,587,336.61	42,366.07	0.00	0.00	0.00	0.00	40,629,702.68
Board	7100	7,624,238.84	0.00	0.00	0.00	0.00	0.00	7,624,238.84
General Administration	7200	13,477,854.64	5,293,525.53	0.00	0.00	0.00	9,682,331.72	28,453,711.89
School Administration	7300	163,342,822.84	195,301.81	0.00	0.00	0.00	476,128.12	164,014,252.77
Facilities Acquisition and Construction	7410	11,576,011.62	0.00	0.00	17,964,774.81	4,535,208.42	5,160,601.09	39,236,595.94
Fiscal Services	7500	14,801,850.90	100,178.89	0.00	0.00	0.00	1,712.24	14,903,742.03
Food Services	7600	0.00	0.00	0.00	0.00	0.00	130,319,288.45	130,319,288.45
Central Services	7700	101,176,175.43	192,859.75	0.00	0.00	0.00	557,748.71	101,926,783.89
Student Transportation Services	7800	104,191,455.89	1,246,285.97	0.00	0.00	0.00	516,292.32	105,954,034.18
Operation of Plant	7900	289,927,623.53	486,494.31	0.00	0.00	0.00	157,076.43	290,571,194.27
Maintenance of Plant	8100	94,878,665.12	156,169.20	0.00	0.00	0.00	0.00	95,034,834.32
Administrative Technology Services	8200	20,072,107.36	0.00	0.00	0.00	0.00	65,945.29	20,138,052.65
Community Services	9100	19,767,345.77	0.00	0.00	0.00	0.00	14,767,810.62	34,535,156.39
Debt Service: (Function 9200)								
Redemption of Principal	710	0.00	0.00	123,139,212.62	554,554.88	0.00	18,107,000.00	141,800,767.50
Interest	720	6,888,641.05	0.00	54,888,788.29	18,327.19	0.00	38,613,336.65	100,409,093.18
Dues and Fees	730	0.00	0.00	1,200,094.86	0.00	0.00	491,459.16	1,691,554.02
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:								
Facilities Acquisition and Construction	7420	25,241,590.55	778,700.04	0.00	129,757,786.39	139,365,176.47	44,691,592.63	339,834,846.08
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	14,772,989.00	0.00	0.00	14,772,989.00
Other Capital Outlay	9300	11,848,313.03	327,967.21	0.00	0.00	0.00	6,159,852.92	18,336,133.16
Total Expenditures		2,947,013,768.34	119,878,347.78	179,228,095.77	163,068,432.27	143,900,384.89	496,214,365.24	4,049,303,394.29
Excess (Deficiency) of Revenues Over (Under) Expenditures		(235,912,710.30)	0.00	(174,382,928.07)	336,087,768.73	(94,277,070.54)	(56,021,388.82)	(224,506,329.00)
OTHER FINANCING SOURCES (USES)								
Loans	3720	13,778,673.31	0.00	0.00	0.00	26,604,115.00	0.00	40,382,788.31
Sale of Capital Assets	3730	0.00	0.00	0.00	602,272.00	5,501,441.49	68,937.49	6,172,650.98
Loss Recoveries	3740	0.00	0.00	0.00	1,955,543.19	0.00	0.00	1,955,543.19
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	69,455,000.00	69,455,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	6,197,724.95	6,197,724.95
Refunding Lease-Purchase Agreements	3755	0.00	0.00	207,420,000.00	0.00	0.00	0.00	207,420,000.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	11,408,898.65	0.00	0.00	0.00	11,408,898.65
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	(222,498,805.18)	0.00	0.00	(76,664,349.07)	(299,163,154.25)
Transfers In	3600	230,264,220.65	0.00	178,067,595.91	0.00	1,157,866.00	8,062,466.66	417,552,149.22
Transfers Out	9700	(1,222,298.07)	0.00	0.00	(370,653,350.75)	(45,676,500.40)	0.00	(417,552,149.22)
Total Other Financing Sources (Uses)		242,820,595.89	0.00	174,397,689.38	(368,095,535.56)	(12,413,077.91)	7,119,780.03	43,829,451.83
Net Change in Fund Balances		6,907,885.59	0.00	14,761.31	(32,007,766.83)	(106,690,148.45)	(48,901,608.79)	(180,676,877.17)
Fund Balances, July 1, 2024	2800	199,050,399.15	0.00	22,460.13	343,304,318.19	268,259,447.76	171,304,881.11	981,941,506.34
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2025	2700	205,958,284.74	0.00	37,221.44	311,296,551.36	161,569,299.31	122,403,272.32	801,264,629.17

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2025

Net Change in Fund Balances - Governmental Funds		**$ (180,676,877.17)**
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capitalizable and non-capitalizable capital outlays as expenditures. However, in the Statement of Activities, the cost of those capitalizable assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized capital outlays ($358,170,979.24) were greater than depreciation ($171,358,454.25).		**186,812,524.99**
The issuance of long-term debt provides a source of current financial resources to governmental funds. However, issuing debt increases long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of debt premiums, discounts, deferral amounts on refunding when debt is first issued, but these amounts are deferred and amortized in the Statement of Activities:		
Debt proceeds, net		**(41,609,057.87)**
The repayment of long-term debt principal amount is reported as an expenditure in the governmental funds but reduces the liability in the Statement of Net Position.		
Principal payments		**186,067,012.57**
Internal service funds are used by the District to charge the costs of services, such as printing services, to individual funds. The net income (loss) of internal service funds is reported within the governmental activities.		**(148,791.33)**
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		**(26,081.10)**
Changes to short term liabilities for Charter School settlements		**25,141,868**
Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due.		
Net change in accrued interest on long-term debt		**287,250.00**
Change in debt related deferrals including deferred amounts and premiums/discounts are recognized as paid or received in the governmental funds but must be capitalized and amortized in the government-wide presentation. This amount represents the net amount between current year's additions and amortization of prior year's amounts.		**(31,677,822.32)**
In the Statement of Activities, certain expenses - compensated absences (vacation and sick leave and other post employment benefits) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year.		
Net change in post-employment benefits obligation	**$ (481,520.99)**	
Net change in compensated absences	**11,268,629.57**	
Net change in estimated liability for self-insured risks	**1,284,000.00**	
		12,071,108.58
Net effect of extraordinary losses and various miscellaneous transactions involving capital assets (i.e. changes in capitalization threshold, sales, disposals, recoveries and donations).		**(94,104.47)**
Governmental funds report district pension contribution as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In, addition, amortization of charges in deferred pension adjustment is recorded through pension expense.		**25,938,414.69**
Change in Net Position of Governmental Activities		**$ 182,085,444.57**

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2025

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	**1110**	**140,397.07**
Investments	**1160**	**1,995,383.14**
Accounts Receivable, Net	**1131**	**24,583.15**
Interest Receivable on Investments	**1170**	**153.28**
Inventory	**1150**	**10,617.00**
Total current assets		**2,171,133.64**
Capital Assets:		
Furniture, Fixtures and Equipment	**1340**	**27,209.41**
Accumulated Depreciation	**1349**	**(27,209.41)**
Total Capital Assets		**0.00**
Total noncurrent assets		**0.00**
Total Assets		**2,171,133.64**
LIABILITIES		
Current liabilities:		
Accounts Payable	**2120**	**2,098,944.60**
Total current liabilities		**2,098,944.60**
Total Liabilities		**2,098,944.60**
NET POSITION		
Unrestricted	**2790**	**72,189.04**
Total Net Position		**72,189.04**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	**3481**	**103,964,921.12**
Charges for Sales	**3482**	**444,526.74**
Total Operating Revenues		**104,409,447.86**
OPERATING EXPENSES		
Salaries	**100**	**43,647,749.90**
Employee Benefits	**200**	**17,804,888.69**
Purchased Services	**300**	**13,643,128.10**
Materials and Supplies	**500**	**16,918.98**
Capital Outlay	**600**	**29,454,535.97**
Total Operating Expenses		**104,567,221.64**
Operating Income (Loss)		**(157,773.78)**
NONOPERATING REVENUES (EXPENSES)		
Investment Income	**3430**	**8,561.28**
Other Miscellaneous Local Sources	**3495**	**421.17**
Total Nonoperating Revenues (Expenses)		**8,982.45**
Income (Loss) Before Operating Transfers		**(148,791.33)**
Transfers In	**3600**	**0.00**
Transfers Out	**9700**	**0.00**
Change In Net Position		**(148,791.33)**
Net Position, July 1, 2024	**2880**	**220,980.37**
Adjustments to Net Position	**2896**	**0.00**
Net Position, June 30, 2025	**2780**	**72,189.04**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2025

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	**104,384,864.71**
Payments to suppliers	**(42,989,898.60)**
Payments to employees	**(61,849,764.68)**
Other receipts (payments)	**421.17**
Net cash provided (used) by operating activities	**(454,377.40)**
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends received	**8,990.52**
Purchase of investments	**533,520.03**
Net cash provided (used) by investing activities	**542,510.55**
Net increase (decrease) in cash and cash equivalents	**88,133.15**
Cash and cash equivalents - July 1, 2024	**52,263.92**
Cash and cash equivalents - June 30, 2025	**140,397.07**
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	**(157,352.61)**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Change in assets and liabilities:	
(Increase) decrease in accounts receivable	**(24,583.15)**
(Increase) decrease in inventory	**5,343.38**
Increase (decrease) in salaries and benefits payable	**(397,126.09)**
Increase (decrease) in accounts payable	**119,341.07**
Total adjustments	**(297,024.79)**
Net cash provided (used) by operating activities	**(454,377.40)**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2025

	Account Number	Total Custodial Funds 89X
ASSETS		
Cash and Cash Equivalents	**1110**	**13,363,778.03**
Investments	**1160**	**10,979,680.30**
Pension Contributions Receivable	**1132**	
Total Assets		**24,343,458.33**
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	**1910**	
Pension	**1940**	
Other Postemployment Benefits	**1950**	
Total Deferred Outflows of Resources		
LIABILITIES		
Accounts Payable	**2120**	**658,781.08**
Due to Other Agencies	**2230**	
Total Liabilities		**658,781.08**
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	**2610**	
Pension	**2640**	
Other Postemployment Benefits	**2650**	
Total Deferred Inflows of Resources		
NET POSITION		
Restricted for:		
Individuals, organizations and other governments	**2785**	**23,684,677.25**
Total Net Position		**23,684,677.25**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ADDITIONS					
Miscellaneous	**3495**				**105,549,396.67**
Contributions:					
Employer		**0.00**	**0.00**	**0.00**	**0.00**
Plan Members		**0.00**	**0.00**	**0.00**	**0.00**
Gifts, Grants and Bequests	**3440**	**0.00**	**0.00**	**0.00**	**0.00**
Total Contributions		**0.00**	**0.00**	**0.00**	**0.00**
Investment Income:					
Interest on Investments	**3431**	**0.00**	**0.00**	**0.00**	**0.00**
Gain on Sale of Investments	**3432**	**0.00**	**0.00**	**0.00**	**0.00**
Net Increase (Decrease) in the Fair Value of Investments	**3433**	**0.00**	**0.00**	**0.00**	**0.00**
Total Investment Income		**0.00**	**0.00**	**0.00**	**0.00**
Less Investment Expense		**0.00**	**0.00**	**0.00**	**0.00**
Net Investment Income		**0.00**	**0.00**	**0.00**	**0.00**
Total Additions		**0.00**	**0.00**	**0.00**	**105,549,396.67**
DEDUCTIONS					
Salaries	**100**	**0.00**	**0.00**	**0.00**	**0.00**
Employee Benefits	**200**	**0.00**	**0.00**	**0.00**	**0.00**
Purchased Services	**300**	**0.00**	**0.00**	**0.00**	**105,432,190.93**
Other	**700**	**0.00**	**0.00**	**0.00**	**0.00**
Refunds of Contributions		**0.00**	**0.00**	**0.00**	**0.00**
Administrative Expenses		**0.00**	**0.00**	**0.00**	**0.00**
Total Deductions		**0.00**	**0.00**	**0.00**	**105,432,190.93**
Change In Net Position		**0.00**	**0.00**	**0.00**	**117,205.74**
Net position-beginning	**2885**	**0.00**	**0.00**	**0.00**	**23,567,471.51**
Adjustments to Net Position	**2896**	**0.00**	**0.00**	**0.00**	**0.00**
Net position-ending	**2785**	**0.00**	**0.00**	**0.00**	**23,684,677.25**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2025

	Account Number	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS				
Cash and Cash Equivalents	1110	0.00	161,160,798.62	161,160,798.62
Investments	1160	0.00	18,586,775.63	18,586,775.63
Accounts Receivable, Net	1131	0.00	40,678,214.72	40,678,214.72
Interest Receivable on Investments	1170	0.00	29,987.00	29,987.00
Due From Other Agencies	1220	0.00	40,948,958.65	40,948,958.65
Deposits Receivable	1210	0.00	1,345,077.11	1,345,077.11
Internal Balances		0.00	153,447.65	153,447.65
Cash with Fiscal/Service Agents	1114	0.00	3,790,211.00	3,790,211.00
Leases Receivable	1425	0.00	2,679,478.11	2,679,478.11
Inventory	1150	0.00	1,175,798.00	1,175,798.00
Prepaid Items	1230	0.00	6,569,797.08	6,569,797.08
Prepaid Insurance Costs	1430	0.00	135,158.00	135,158.00
Capital Assets:				
Land	1310	0.00	16,401,090.00	16,401,090.00
Construction in Progress	1360	0.00	37,412,477.00	37,412,477.00
Nondepreciable Capital Assets		0.00	53,813,567.00	53,813,567.00
Improvements Other Than Buildings	1320	0.00	30,691,786.70	30,691,786.70
Less Accumulated Depreciation	1329	0.00	(15,443,949.27)	(15,443,949.27)
Buildings and Fixed Equipment	1330	0.00	136,334,761.42	136,334,761.42
Less Accumulated Depreciation	1339	0.00	(22,118,131.03)	(22,118,131.03)
Furniture, Fixtures and Equipment	1340	0.00	57,145,272.23	57,145,272.23
Less Accumulated Depreciation	1349	0.00	(47,678,235.31)	(47,678,235.31)
Motor Vehicles	1350	0.00	2,877,864.55	2,877,864.55
Less Accumulated Depreciation	1359	0.00	(1,304,205.01)	(1,304,205.01)
Property Under Leases and SBITA	1370	0.00	551,363,546.55	551,363,546.55
Less Accumulated Amortization	1379	0.00	(122,569,992.99)	(122,569,992.99)
Audiovisual Materials	1381	0.00	21,304,769.47	21,304,769.47
Less Accumulated Depreciation	1388	0.00	(18,332,376.47)	(18,332,376.47)
Computer Software	1382	0.00	1,909,954.47	1,909,954.47
Less Accumulated Amortization	1389	0.00	(1,517,962.98)	(1,517,962.98)
Depreciable Capital Assets, Net		0.00	572,663,102.33	572,663,102.33
Total Capital Assets		0.00	626,476,669.33	626,476,669.33
Total Assets		0.00	903,730,370.90	903,730,370.90
DEFERRED OUTFLOWS OF RESOURCES				
Net Carrying Amount of Debt Refunding	1920	0.00	3,933,497.00	3,933,497.00
Pension	1940	0.00	2,890,230.00	2,890,230.00
Total Deferred Outflows of Resources		0.00	6,823,727.00	6,823,727.00
LIABILITIES				
Accrued Salaries and Benefits	2110	0.00	20,085,540.86	20,085,540.86
Payroll Deductions and Withholdings	2170	0.00	232,187.85	232,187.85
Accounts Payable	2120	0.00	6,577,899.92	6,577,899.92
Current Notes Payable	2250	0.00	116,386.47	116,386.47
Accrued Interest Payable	2210	0.00	1,266,118.00	1,266,118.00
Due to Other Agencies	2230	0.00	9,876,823.94	9,876,823.94
Unearned Revenues	2410	0.00	703,481.00	703,481.00
Lomg-Term Liabilities:				
Portion Due Within One Year:				
Notes Payable	2310	0.00	878,027.00	878,027.00
Obligations Under Leases and SBITA	2315	0.00	24,855,107.94	24,855,107.94
Bonds Payable	2320	0.00	6,110,977.00	6,110,977.00
Liability for Compensated Absences	2330	0.00	1,409,819.00	1,409,819.00
Lease-Purchase Agreements Payable	2340	0.00	1,482,925.00	1,482,925.00
Net Pension Liability	2365	0.00	6,262,549.00	6,262,549.00
Other Long-Term Liabilities	2380	0.00	75.00	75.00
Due Within One Year		0.00	40,999,479.94	40,999,479.94
Portion Due After One Year:				
Notes Payable	2310	0.00	979,785.00	979,785.00
Obligations Under Leases	2315	0.00	244,603,529.88	244,603,529.88
Bonds Payable	2320	0.00	363,995,000.00	363,995,000.00
Liability for Compensated Absences	2330	0.00	2,015,901.00	2,015,901.00
Lease-Purchase Agreements Payable	2340	0.00	23,797,916.00	23,797,916.00
Net Pension Liability	2365	0.00	2,273,319.00	2,273,319.00
Other Long-Term Liabilities	2380	0.00	3,965,145.00	3,965,145.00
Due in More than One Year		0.00	641,630,595.88	641,630,595.88
Total Long-Term Liabilities		0.00	682,630,075.82	682,630,075.82
Total Liabilities		0.00	721,488,513.86	721,488,513.86
DEFERRED INFLOWS OF RESOURCES				
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	1,215,105.00	1,215,105.00
Deferred Revenues	2630	0.00	8,850,528.75	8,850,528.75
Pension	2640	0.00	1,536,138.00	1,536,138.00
Total Deferred Inflows of Resources		0.00	11,601,771.75	11,601,771.75
NET POSITION				
Net Investment in Capital Assets	2770	0.00	2,770,412.83	2,770,412.83
Restricted For:				
Categorical Carryover Programs	2780	0.00	236,354.61	236,354.61
Food Service	2780	0.00	52,318.00	52,318.00
Debt Service	2780	0.00	2,350,667.00	2,350,667.00
Capital Projects	2780	0.00	200,000.00	200,000.00
Other Purposes	2780	0.00	3,772,167.58	3,772,167.58
Unrestricted	2790	0.00	168,081,892.27	168,081,892.27
Total Net Position		0.00	177,463,812.29	177,463,812.29

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2024	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2025	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2024	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2025	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	232,510,516.95	8,214,932.70	36,184,821.61	0.00	(188,110,762.64)
Student Support Services	6100	13,513,250.33	0.00	1,567,940.71	0.00	(11,945,309.62)
Instructional Media Services	6200	116,756.69	0.00	0.00	0.00	(116,756.69)
Instruction and Curriculum Development Services	6300	2,358,996.39	0.00	355,974.35	0.00	(2,003,022.04)
Instructional Staff Training Services	6400	1,413,138.92	0.00	45,074.00	0.00	(1,368,064.92)
Instruction-Related Technology	6500	4,411,951.12	0.00	330,835.46	0.00	(4,081,115.66)
Board	7100	3,615,067.53	0.00	0.00	0.00	(3,615,067.53)
General Administration	7200	1,696,990.27	107,335.00	0.00	0.00	(1,589,655.27)
School Administration	7300	62,466,469.19	0.00	368,546.54	0.00	(62,097,922.65)
Facilities Acquisition and Construction	7400	6,599,983.68	0.00	26,909.00	58,974.69	(6,514,099.99)
Fiscal Services	7500	28,172,881.79	0.00	0.00	0.00	(28,172,881.79)
Food Services	7600	20,353,090.07	2,059,511.25	16,427,173.79	0.00	(1,866,405.03)
Central Services	7700	2,966,069.08	764.00	9,893.00	0.00	(2,955,412.08)
Student Transportation Services	7800	6,452,278.98	230.00	0.00	0.00	(6,452,048.98)
Operation of Plant	7900	70,908,862.53	9,497.00	178,142.17	15,709,693.70	(55,011,529.66)
Maintenance of Plant	8100	11,266,296.12	0.00	9,500.00	0.00	(11,256,796.12)
Administrative Technology Services	8200	1,893,172.86	2,954.00	0.00	0.00	(1,890,218.86)
Community Services	9100	16,269,014.36	10,756,616.59	5,368,232.00	0.00	(144,165.77)
Interest on Long-Term Debt	9200	37,605,755.56	0.00	0.00	21,103,965.00	(16,501,790.56)
Unallocated Depreciation/Amortization Expense		2,002,851.76				(2,002,851.76)
Total Component Unit Activities		526,593,394.18	21,151,840.54	60,873,042.63	36,872,633.39	(407,695,877.62)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	393,033,909.10
Investment Earnings	5,535,689.45
Miscellaneous	35,379,135.96
Special Items	1,910,719.61
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	435,859,454.12
Change in Net Position	28,163,576.50
Net Position, July 1, 2024	152,018,297.35
Adjustments to Net Position	(2,718,061.56)
Net Position, June 30, 2025	177,463,812.29

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	232,510,516.95	8,214,932.70	36,184,821.61	0.00	(188,110,762.64)
Student Support Services	6100	13,513,250.33	0.00	1,567,940.71	0.00	(11,945,309.62)
Instructional Media Services	6200	116,756.69	0.00	0.00	0.00	(116,756.69)
Instruction and Curriculum Development Services	6300	2,358,996.39	0.00	355,974.35	0.00	(2,003,022.04)
Instructional Staff Training Services	6400	1,413,138.92	0.00	45,074.00	0.00	(1,368,064.92)
Instruction-Related Technology	6500	4,411,951.12	0.00	330,835.46	0.00	(4,081,115.66)
Board	7100	3,615,067.53	0.00	0.00	0.00	(3,615,067.53)
General Administration	7200	1,696,990.27	107,335.00	0.00	0.00	(1,589,655.27)
School Administration	7300	62,466,469.19	0.00	368,546.54	0.00	(62,097,922.65)
Facilities Acquisition and Construction	7400	6,599,983.68	0.00	26,909.00	58,974.69	(6,514,099.99)
Fiscal Services	7500	28,172,881.79	0.00	0.00	0.00	(28,172,881.79)
Food Services	7600	20,353,090.07	2,059,511.25	16,427,173.79	0.00	(1,866,405.03)
Central Services	7700	2,966,069.08	764.00	9,893.00	0.00	(2,955,412.08)
Student Transportation Services	7800	6,452,278.98	230.00	0.00	0.00	(6,452,048.98)
Operation of Plant	7900	70,908,862.53	9,497.00	178,142.17	15,709,693.70	(55,011,529.66)
Maintenance of Plant	8100	11,266,296.12	0.00	9,500.00	0.00	(11,256,796.12)
Administrative Technology Services	8200	1,893,172.86	2,954.00	0.00	0.00	(1,890,218.86)
Community Services	9100	16,269,014.36	10,756,616.59	5,368,232.00	0.00	(144,165.77)
Interest on Long-Term Debt	9200	37,605,755.56	0.00	0.00	21,103,965.00	(16,501,790.56)
Unallocated Depreciation/Amortization Expense		2,002,851.76				(2,002,851.76)
Total Component Unit Activities		526,593,394.18	21,151,840.54	60,873,042.63	36,872,633.39	(407,695,877.62)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	393,033,909.10
Investment Earnings	5,535,689.45
Miscellaneous	35,379,135.96
Special Items	1,910,719.61
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	435,859,454.12
Change in Net Position	28,163,576.50
Net Position, July 1, 2024	152,018,297.35
Adjustments to Net Position	(2,718,061.56)
Net Position, June 30, 2025	177,463,812.29

The notes to financial statements are an integral part of this statement.
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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School Board of Broward County, Florida (the District) has direct responsibility for operation, control, and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the Board). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida (Broward County).

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2100. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the District are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the Corporation), the Broward Education Foundation (the Foundation) and 88 charter schools.

Blended Component Units – The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 10 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

Discretely Presented Component Units – The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest, and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program (FEFP), State Categoricals and other State and Federal revenue sources are received by the District on behalf of the charter schools and then remitted to them. As such, charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in charter schools are included in the District's total enrollment. There were 88 operating charter school sites in the 2025 fiscal year. All of the charter schools are considered component units of the District or another legal entity. For financial reporting purposes, 88 of the charter schools are included in the basic financial statements of the District as discretely presented component units.

The component units beginning net position does not agree to prior year ending net position on the Statement of Net Position because availability of financial information for individual charter schools varies from year to year. The accompanying basic financial statements include the operations of the District, the Corporation, the Foundation, and the 88 charter schools. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Foundation and charter schools are presented as discrete component units in the government-wide presentation.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Government-Wide Financial Statements – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental and business-type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Position includes all assets and deferred outflows and liabilities and deferred inflows of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include: 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The District eliminates from the Statement of Net Position and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

Fund Financial Statements – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The main exceptions to this general rule are interest and principal on long-term debt, including lease liabilities, as well as expenditures related to compensated absences, pension obligation, self-insured claims, and other postemployment benefits, which are recognized when due, unless funds have been set aside in the debt service funds for repayments. General capital asset acquisitions, including entering into contracts giving the District the intangible right-to-use assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the modified accrual basis when the exchange takes place, if available.

Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (e.g., sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (e.g., property taxes) are recorded when the use of the resource is required or first permitted by time requirement (e.g., property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (e.g., Federal mandates, grants, and donations) are recorded when all eligibility requirements have been met and the item is susceptible to accrual.

When applying the "susceptible to accrual" concept under the modified accrual basis, revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met if available. The District considers all revenues except grant revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if collected within six months of the end of the current fiscal period.

The Proprietary fund financial statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service funds are for graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary (Custodial) funds are prepared under the economic resources measurement focus and the accrual basis of accounting.

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

GENERAL FUND

The General Fund is the primary operating fund of the District. The General Fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

FEDERAL EDUCATION STABILIZATION FUNDS

These funds are used to account for funding provided through (1) CARES Act: ESSER I Fund, (2) CRRSA Act: ESSER II Fund, and (3) ARP Act: ARP ESSER and ARP Other Funds. Direct funding provided to Local Educational Agencies (LEAs) for the purpose of addressing the impact that the COVID-19 pandemic has had, and continues to have, on elementary and secondary schools in Florida, including K-12 education, workforce education, and voluntary prekindergarten education. These funds are intended to provide emergency relief to ensure school districts are equipped to provide instructional services despite the challenges caused by COVID-19 and to assist students who have fallen behind as a result of the pandemic.

CERTIFICATE OF PARTICIPATION (COP) SERIES DEBT SERVICE FUNDS

These funds are used to account for the accumulation of resources for the payment of debt principal, interest, and related costs on the long-term certificates of participation series.

LOCAL MILLAGE CAPITAL IMPROVEMENT FUNDS

These funds are used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation, and remodeling projects.

OTHER CAPITAL PROJECTS FUNDS

These funds are used to account for financial resources that are not already captured in one of the other capital outlay funds. This includes, proceeds from certificates of participation, proceeds from capital equipment leases, school impact fees revenues, and also includes School Safety / School Hardening Grant proceeds from the State of Florida.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for printing and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – CUSTODIAL FUND

This fund is used to account for resources of each school's internal fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes, and club activities.

C. DEPOSITS AND INVESTMENTS

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as "Equity in Pooled Cash and Investments" in each fund in the accompanying financial statements. Investment income is allocated based on the weighted average balances of each fund's Equity in Pooled Cash and Investments.

Cash includes amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments with an original maturity of three months or less at time of purchase.

The District currently holds investments in two short-term external accounts: 1) Florida Public Assets for Liquidity Management (FL PALM), which the FL PALM indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2025, is similar to money market funds in which shares are owned in the fund rather than the underlying investments; 2) The Local Government Surplus Funds Trust Fund (Trust Fund or Fund) administered by the State Board of Administration (Board) was created in 1977, is governed by Part IV of Chapter 218, Florida Statutes, titled Investment of Local Government Surplus Funds, and is now known as Florida PRIME. These amounts are reported at amortized cost which approximates fair value.

Investments are stated at fair value as determined from quoted market prices. Funds are invested in various instruments allowed by the District's investment policy and by Florida Statutes, including money market funds and bank certificates of deposit.

Types and amounts of investment held at fiscal year-end are described in a subsequent note.

D. INVENTORIES AND PREPAIDS

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, as determined on a first-in, first-out basis, or a moving weighted average cost basis. United States Department of Agriculture commodities received from the Federal Government are recorded at the unit rate established by the Federal Government. This inventory is accounted for under the consumption method, and as such, is recorded as an expenditure when used.

Prepaid expenses are recognized when the goods or services are purchased but not consumed at year-end. The expenditure is recorded when the asset is used.

E. CAPITAL ASSETS

Capital assets are tangible and intangible assets, which include property, plant, equipment, land, and land improvements are reported in the government-wide financial statements and in the proprietary fund financial statements. Capital assets, which the District defines as those with an initial useful life of more than one year and costing more than $1,000 for furniture and equipment, audio visual equipment, and motor vehicles; $5,000 for land, buildings and fixed equipment, improvements other than buildings; $100,000 for intangible assets including computer software and right-to-use lease assets. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available (except for intangible right-to-use lease assets, the measurement of which is discussed below in subsection I. LEASES). Donated capital assets are recorded at acquisition value at the date of donation. Land, land improvements, construction in progress, and broadcast license intangible are not depreciated. Other capital assets used in operations are depreciated/amortized using the straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

Description	Estimated Useful Lives
Land improvements	15 to 35 years
Buildings and fixed equipment	7 to 50 years
Furniture, fixtures, and equipment	5 to 20 years
Audio visual	5 years
Computer software	5 years
Motor vehicles	10 to15 years

Depreciation expense on school buses has been allocated to the student transportation services function on the government-wide Statement of Activities. All other depreciation/amortization expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and its relative square footage. When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements and in the proprietary fund financial statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. Based on these criteria, there was no impairment recognized in the 2025 fiscal year.

F. REVENUE

State Revenue Sources – Revenues from state sources for current operations are primarily from the Florida Education Finance Program (FEFP), administered by the Florida Department of Education (FDOE), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full time equivalent (FTE) student membership with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the State to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as “restricted for categorical carryover programs” in the Statement of Net Position and the Governmental Funds Balance Sheet. The revenues for FEFP and categorical programs are recognized in the period in which the funds are available for use, when all eligibility requirements have been met, and when the funds are available.

From the Public Education Capital Outlay and Debt Service Trust Fund (PECO), the State allocates funding on an annual basis. Funds are used for maintenance, repair, renovation, and remodeling. In recent years, 100 percent of K-12 district funding was for charter schools. The State allocates from the General Revenue Fund the School Hardening Grant Program to improve the physical security of school buildings. Funds may only be used for capital outlay purposes and are allocated based on approved applications annually. From motor vehicle license revenues, the State collects and remits annually to the district Capital Outlay and Debt Services funds (CO&DS). Funds are for capital outlay purposes.

Educational Impact Fees – Broward County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1982. This ordinance was most recently amended in May 2020 when Ordinance 2020-22 established revisions to the educational impact fees. The educational impact fee is collected for most new residential development by the County and each municipality within the County based on an interlocal agreement. A new interlocal agreement was entered on September 2020 providing additional clarity on expending school impact fees. The fees are to be used solely for the acquisition of school sites or the provision of facilities to the public educational system necessitated by new residential development and are not to be used to pay new or existing debt for previously approved projects unless the expenditure is reasonably connected to, or has a rational nexus with, the increased impact generated by the new residential development. The authorized uses primarily include needed school facilities including, but are not limited to, acquiring new school sites; construction of new schools; classroom additions; addition to core capacities; and acquiring technology by the growth necessitated by new residential development.

Property Taxes – In the fund financial statements, property tax revenue is recognized when levied for, and available, which is when received, except at year end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year end but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and reported as unavailable revenue at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied for, net of allowance for estimated uncollectible amounts. Accordingly, uncollected, but earned, property tax revenue, net of uncollectible amounts, represent a reconciling item between the fund and government-wide presentation.

Federal Revenue Sources – The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally awarded based on applications submitted to, and approved by, various granting agencies. For Federal awards for which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred, at the government-wide level and if incurred and available in the governmental funds.

G. UNEARNED/UNAVAILABLE REVENUE

Resources that do not meet revenue recognition requirements (not earned) are recorded as unearned revenue in the government-wide and the fund financial statements. In addition, amounts related to government fund receivables that are measurable, but not available are recorded as unavailable revenue in the governmental fund financial statements.

H. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Debt premiums and discounts and deferral amounts on refunding are deferred and amortized over the life of the bonds using the effective interest method, or the straight-line method if it does not differ materially from the effective interest method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed when incurred. Deferred gains (losses) on refunding's are reported as deferred outflows or inflows of resources.

In the fund financial statements, governmental fund types recognize debt premiums and discounts and prepaid insurance costs during the current period. The face amount of the debt issues is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received and principal payments, are reported as debt service expenditures.

I. LEASES

The District is a lessee for a noncancellable leases of buildings and fixed equipment. The District recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. Lease liabilities are recognized with an initial, individual value of $100,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion as lease payments are made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for any payments made at or before the lease commencement date, plus certain direct costs. The lease asset is amortized on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset.

Key estimates and judgments related to leases include how the District determines 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

J. COMPENSATED ABSENCES

Compensated absences are salary related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer's share of Social Security and Medicare and retirement contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The government-wide financial statements report long-term liabilities or obligations that are expected to be paid in the future. Long-term liabilities reported include vested vacation and sick pay benefits and an estimate for anticipated non-vested sick pay benefits. The current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2025.

The non-current portion (the amount estimated to be used in subsequent fiscal years) is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements.

K. SELF-INSURANCE

The District is self-insured for portions of its general and automobile liability insurance, workers' compensation, and health insurance. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported (see Note 17 of the Notes to the Basic Financial Statements). For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the governmental fund level and government-wide presentations.

L. FUND BALANCE

Fund balance is the difference between fund assets and liabilities in the governmental fund financial statements that are based on the modified accrual basis of accounting. GASB Statement No. 54 (GASB 54), *Fund Balance Reporting and Governmental Fund Type Definitions*, provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of nonspendable fund balance include inventory, prepaid items, and the principal (corpus) of a permanent fund. The District has classified inventory and prepaids as nonspendable.

GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources:

- Restricted fund balance includes amounts on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.

- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. This formal action is completed through a Board resolution. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint through the same formal action of a Board resolution.

- Assigned fund balance represents amounts that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. Under the provisions of Section 1001.51, Florida Statutes, Duties and Responsibilities of District School Superintendent, the superintendent is delegated certain financial authority. The District's management can assign fund balance based on Board direction.

- Unassigned fund balance in the General Fund includes the remaining fund balance, or net resources, available for any purpose. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

In addition, the District has amended adopted Board Policy 3111 on 07/23/2024. The new Board Policy 3510 provides the Superintendent will plan to attain a General Fund ending fund balance, in the assigned and unassigned General Fund balances, of five percent (5%) of the total annual General Fund operating revenues; that includes three percent (3%) in the unassigned fund balance.

Once the General Fund ending fund balance in the assigned and unassigned fund balances reaches the five percent (5%) level, it must be maintained at that level. Subsequently, if the General Fund ending fund balance is projected to fall below five percent (5%) of the total General Fund revenues during any current fiscal year, then the Superintendent shall provide the School Board with written notification.

Pursuant to Section 1011.051, Florida Statutes:

- If at any time the portion of the General Fund's ending fund balance in the assigned and unassigned fund balances falls below three percent (3%) of the total annual General Fund operating revenues during the current fiscal year, the Superintendent shall provide written notification to the School Board and the Commissioner of Education. If such financial condition exists for two (2) consecutive fiscal years, the Superintendent shall reduce the School District's administration expenditures reported pursuant to Section 1010.215(4), Florida Statutes, in proportion to the reduction in the General Fund's ending balance or the reduction in student Enrollment, whichever is greater.

- If at any time the portion of the General Fund's ending fund balance in the assigned and unassigned fund balances falls below two percent (2%) of the projected General Fund revenues during the current fiscal year, the Superintendent shall provide written notification to the School Board and the Commissioner of Education.

For Capital Projects Fund reserve, the Superintendent will plan to attain a contingency balance of not less than ten percent (10%) of the current fiscal year's estimated capital improvement tax revenues. The Capital Projects contingency fund shall not be utilized without the School Board's prior approval.

M. NET POSITION

In the Statement of Net Position, assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position on the government-wide and proprietary fund financial statements that are based on the accrual basis of accounting. Net position is displayed in three components:

- The Net Investment in Capital Assets component of net position consists of capital assets (net of accumulated depreciation) and deferred outflow of resources for losses on refunding transactions, reduced by the outstanding balance of debt related to the acquisition or construction of those assets and deferred inflow of resources for gains on refunding transactions.

- The Restricted component of net position consists of restricted net assets (where constraints on their use are: 1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation), reduced by liabilities and deferred inflows of resources related to those assets.

- The Unrestricted component of net position (deficit) consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of the other two components of net position.

When both restricted and unrestricted assets are available for a specific purpose, it is the District's policy to use restricted assets first, until exhausted, before using unrestricted resources. Further descriptions of the components of net position are addressed in Note 19 of the Notes to the Basic Financial Statements.

N. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows, contingent assets and liabilities disclosed at the date of the financial statements, and the reported amount of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

O. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position has a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future period(s) and will not be recognized as an outflow of resources (expense) until then. Deferred inflows of resources represents an acquisition of net assets that applies to future period(s) and will not be recognized as inflow of resources (revenue) until then. Deferred outflows of resources include deferred loss on refunding debt, pension actuarial adjustments, and OPEB actuarial adjustments.

In addition to liabilities, the Statement of Net Position has a separate section for deferred inflows of resources. The separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include deferred gain on refunding debt, pension actuarial adjustments, and OPEB actuarial adjustments.

A deferred loss/gain on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or new refunding debt. The deferred outflows/inflows of resources related to pensions and OPEB are discussed in subsequent notes.

P. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) and Health Insurance Subsidy (HIS) pension plans, and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans and are recorded in the government-wide financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Q. IMPACT OF NEW ACCOUNTING PRONOUNCEMENTS

In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections*—an amendment of GASB Statement No. 62. This Statement became effective for fiscal year end June 30, 2024.This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). The requirements of this Statement do not apply to the initial application of U.S. generally accepted accounting principles (GAAP) established by the GASB as a financial reporting framework in circumstances in which a government is asserting for the first time that its financial statements are prepared in accordance with U.S. GAAP established by the GASB. This standard did not impact the District's financial statements.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. This Statement will become effective for fiscal year end June 30, 2025. This Statement establishes standards of accounting and financial reporting for (a) compensated absences and (b) associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits (OPEB). This standard is not expected to impact the District's financial statements.

In December 2023, GASB issued Statement No. 102, *Certain Risk Disclosures*. This Statement will become effective for fiscal year end June 30, 2025. This Statement establishes financial reporting requirements for risks related to vulnerabilities due to certain concentrations or constraints. The requirements of this Statement apply to the financial statements of all state and local governments. This standard is not expected to impact the District's financial statements.

In April 2024, GASB issued Statement No. 103, *Financial Reporting Model Improvements*. This Statement will become effective for fiscal year end June 30, 2026. The objective of this Statement is to improve key components of the financial reporting model. The purposes of the improvements are to (a) enhance the effectiveness of the financial reporting model in providing information that is essential for decision making and assessing a government's accountability and (b) address certain application issues identified through pre-agenda research conducted by the GASB. This standard is not expected to impact the District's financial statements.

In September 2024, GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. This statement will become effective for fiscal years beginning after June 15, 2025. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, Leases, and intangible right-to-use assets recognized in accordance with Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, Subscription-Based Information Technology Arrangements, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. This Statement also requires additional disclosures for capital assets held for sale. A capital asset is a capital asset held for sale if (a) the government has decided to pursue the sale of the capital asset and (b) it is probable that the sale will be finalized within one year of the financial statement date. Governments should consider relevant factors to evaluate the likelihood of the capital asset being sold within the established time frame. This Statement requires that capital assets held for sale be evaluated each reporting period. Governments should disclose (1) the ending balance of capital assets held for sale, with separate disclosure for historical cost and accumulated depreciation by major class of asset, and (2) the carrying amount of debt for which the capital assets held for sale are pledged as collateral for each major class of asset. This standard is not expected to impact the District's financial statements.

Management of the District is still in the process of determining what effect, if any, the above Statements with an implementation date after June 2025 will have on the basic financial statements and related disclosures.

R. ROUNDING

Due to rounding of whole numbers, some tables or schedules within the financial statements may not add to the total.

2. DEPOSITS AND INVESTMENTS

Board Policy Number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes, establishes permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the District's cash and investment assets. The policy's main objectives are geared to maintaining the safety of principal, liquidity, and return on investment.

Cash and Cash Equivalents:

As of June 30, 2025, the carrying amount of the District's bank deposit account was $63 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, all deposits.

Cash equivalents consist of amounts placed with Bank of America, FL PALM, and Florida PRIME.

Funds can be invested in non-negotiable interest-bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25 percent of available funds may be invested in non-negotiable interest-bearing time certificates of deposit. A maximum of 15 percent of available funds may be deposited with any one issuer. The maximum maturity on any certificate is one year from the date of purchase.

Cash and investments at June 30, 2025, are shown below (in thousands):

	Governmental Funds	Internal Service Funds	Total Government-Wide	Custodial Fund
Total Investments measured at fair value level	$ 955,087	$ 2,011	$ 957,098	$ 13,379
Total Money Market	20,348	43	20,391	-
Total Demand Deposits	40,256	85	40,341	10,964
Total Cash, Cash Equivalents and Investments	$ 1,015,691	$ 2,139	$ 1,017,830	$ 24,343

Fair Value:

In February 2015, GASB issued Statement No. 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB No. 72 defines fair value as the price that would be received to sell an asset. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; Level 2 inputs are based on other significant observable inputs such as indices for fixed income bonds and quoted prices for similar assets in markets that are not active. As of June 30, 2025, the District did not have any Level 3 investments.

In accordance with GASB No.79, the Bank of America Money Market Funds, FL PALM, and Florida PRIME accounts meet the necessary criteria and report their investments at amortized cost. Therefore, the pool participants do not need to adjust the investments to fair value.

As of June 30, 2025, the District has the following recurring fair value measurements (in thousands):

		Fair Value Measurement Using	
	Total Assets 6/30/2025	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Investments by fair value level			
Asset-Backed Securities	$ 17,900	$ -	$ 17,900
Commercial Paper	208,037	-	208,037
Corporate Notes	37,212	-	37,212
Federal Agency (U.S. Government sponsored agencies):			
Fed Agency CMO/MBS	12,368	-	12,368
Fed Agency Coupon	232,164	-	232,164
Fed Agency Discount Notes	48,844	48,844	-
Municipal Bonds	-	-	-
U.S. Government Securities:			
Treasury Bills	-	-	-
Treasury Bonds/Notes	413,952	413,952	-
Total investments measured at fair value	$ 970,477	$ 462,796	$ 507,681

Credit Risk:

The District has adopted an investment policy that authorizes the District to participate in the Florida PRIME. The policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, discount notes, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short term paper is rated, at a minimum, "P-1" by Moody's Investors Services and "A-1" by Standard & Poor's. Additionally, the bank shall not be listed with any recognized credit watch information service.

The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard & Poor's.

As of June 30, 2025, the District's investment securities had the following ratings as shown in the chart below (in thousands):

Investments		Fair Value	Moody's or S & P Rating
Short term portfolio:			
Asset-Backed Securities	$	-	
Commercial Paper		208,037	A-1
Corporate Notes		4,512	AA to AAA
Federal Agency (U.S. Government sponsored agencies):			
Fed Agency CMO/MBS		12	AA+
Fed Agency Coupon		9,184	AA+
Fed Agency Discount Notes		48,844	AAA
Municipal Bonds			
U.S. Government Securities:			
Treasury Bills		-	
Treasury Bonds/Notes		19,272	AA+
Long term portfolio:			
Asset Backed Securities		17,900	AA+ to AAA
Corporate Notes		32,700	AA to AAA
Federal Agency (U.S. Government sponsored agencies):			
Fed Agency CMO/MBS		12,356	AA+ to AAA
Fed Agency Coupon		222,980	AA+ to AAA
Municipal Bonds		-	
U.S. Government Securities:			
Treasury Bonds/Notes		394,680	AA+ to AAA
Total investments	$	970,477	

Interest Rate Risk:

The District manages its exposure to interest rate risk by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District's policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity, or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds (core funds) shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

The following table shows the District's portfolio weighted average maturity at June 30, 2025 (in thousands):

Investments	Fair Value	Maturity: Less than 1 Year	Maturity: 1 - 5 Years	Maturity: Greater than 5 Years
Asset-Backed Securities	$ 17,900	$ -	$ 17,900	$ -
Commercial Paper	208,037	208,037	-	-
Corporate Notes	37,212	4,512	32,700	-
Federal Agency (U.S. Government sponsored agencies):				
Fed Agency CMO/MBS	12,368	12	12,356	-
Fed Agency Coupon	232,164	9,184	193,781	29,199
Fed Agency Discount Notes	48,844	48,844	-	
Municipal Bonds	-		-	-
U.S. Government Securities:				
Treasury Bills	-		-	-
Treasury Bonds/Notes	413,952	19,272	232,384	162,296
Total Investments	$ 970,477	$ 289,861	$ 489,121	$ 191,495

The following table shows the District's portfolio effective duration at June 30, 2025:

Investments	Effective Duration in Years
Asset-Backed Securities	1.32
Commercial Paper	0.60
Corporate Notes	1.71
Federal Agency (U.S. Government sponsored agencies):	
Fed Agency CMO/MBS	1.49
Fed Agency Coupon	3.34
Fed Agency Discount Notes	0.02
Municipal Bonds	
U.S. Government Securities:	
Treasury Bills	
Treasury Bonds/Notes	3.72
Average effective duration	1.74

Concentration of Credit Risk:

The District’s Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District’s Investment Portfolio.

Asset-Backed Securities (ABS):

The Treasurer may invest in asset-backed securities (ABS) which are bonds or notes backed by financial assets. A maximum of 10 percent of available funds may be invested in ABS. A maximum of 5 percent of available funds may be invested with any one ABS. ABS shall be “AA” rated or better by Standard & Poor's or the equivalent by another nationally recognized rating agency. The maximum length to maturity for an investment in any ABS is ten (10) years from the date of purchase.

Commercial Paper:

The Treasurer may invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (LOC), the long-term debt of the LOC provider must be rated "A" or better by at least two (2) nationally recognized rating agencies. A maximum of 35 percent of available funds may be directly invested in prime commercial paper. The maximum length to maturity for prime commercial paper shall be 270 days from the date of purchase.

Corporate Notes:

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard & Poor's. A maximum of 25 percent of available funds may be invested in corporate notes. Only 5 percent may be invested with any one (1) issuer. The length of maturity shall be five (5) years from the date of purchase.

Federal Agency (U.S. Government sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80 percent of available funds may be invested in Federal Instrumentalities. A maximum of 40 percent may be invested in any one issuer. The maximum length to maturity for an investment is ten (10) years from the date of purchase.

Municipal Bonds:

The Treasurer may invest in state and/or local government taxable and/or tax-exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long-term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt. A maximum of 20 percent of available funds may be invested in taxable and tax-exempt debts. A maximum length to maturity for an investment in any state or local government debt security is three (3) years from the date of purchase.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100 percent of available funds may be invested in these securities; the maximum length to maturity is ten (10) years from the date of purchase.
These securities include but are not limited to: Cash Management Bills, Treasury Securities - State and Local Government Series (SLGS), Treasury Bills, Treasury Notes, Treasury Bonds, and Treasury Strips.

Custodial Risk:

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third-party custodian, and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2025, the District's investment portfolio was held by Principal Custody Solutions, a third-party custodian, as required by the School Board's investment policy.

3. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES AND UNEARNED REVENUE

Due To/From Other Governmental Agencies:

At June 30, 2025, the District's due to/from other governmental agencies balances are as follows (in thousands):

	General Fund	Federal Education Stabilization Funds	Other Capital Projects Funds	Other Governmental Funds	Total
Due From Other Governments:					
Federal Government:					
Food Reimbursement	$ -	$ -	$ -	$ 1,780	$ 1,780
Miscellaneous Federal	-		-	8,646	8,646
State Government:					
Miscellaneous State	618	-	-	1,041	1,659
Local Government:					
Taxes Receivable	1,225	-	-	-	1,225
Miscellaneous Local	149	-	8,501	5,934	14,584
Total due from other governmental agencies	$ 1,992	$ -	$ 8,501	$ 17,401	$ 27,894
Due To Other Governments:					
Florida Retirement System Contribution	$ 15,181	$ -	$ -	$ -	$ 15,181

Unearned Revenue:

Governmental funds and government-wide activities defer revenue recognition in connection with resources from exchange transactions that have been received, but not yet earned. At June 30, 2025, the various components of unearned revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

	Unearned Revenue Government-Wide	Unearned Revenue Governmental Funds
Broward Educational Communications Network (BECON)	$ 199	$ 199
Grant proceeds	$ 7,187	$ 7,187
Local Capital Improvement	1,985	1,985
Total	$ 9,371	$ 9,371

4. AD VALOREM TAXES

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2024 tax levy on September 10, 2024.

Property values are assessed as of January 1 of each year, and levied on November 1, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

On April 1 of the year following the year of assessment, taxes become delinquent, and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes at any time after they become delinquent. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all the taxes assessed on January 1, 2024, have been recognized during the fiscal year ended June 30, 2025.

The following is a summary of millages and taxes levied on the final 2024 tax rolls for the fiscal year 2025 (dollars in thousands):

		Taxes		
	Millages	Levied	Collected	Uncollected
General Fund				
Non-voted School Tax:				
Required Local Effort	3.063	$ 1,002,210	$ 958,858	$ 3,263
Discretionary Local Effort	0.748	244,745	234,158	797
	3.811	$ 1,246,955	$ 1,193,016	$ 4,060
Voted Tax:				
Referendum	1.000	$ 327,199	$ 313,009	$ 1,101
Capital Projects Funds				
Non-voted School Tax:				
Capital Improvements	1.500	$ 490,798	$ 469,544	$ 1,622
Debt Service Funds				
Voted Tax:				
Debt Service	0.155	$ 50,552	$ 48,365	$ 165

The State Constitution limits the non-voted levying of taxes by the District to 10 mills ($10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2025, a limit being 5.31 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.00 mills; for fiscal year 2025, the levy was 0.15 mills for Debt Service Funds and 1.00 mills for the Referendum Fund.

The total assessed value for calendar year 2024, on which the fiscal 2025 levy was based, was approximately $327.2 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. The State required the District to budget at a 96 percent collection rate. The actual property taxes collected or accrued for fiscal year 2025 were 95.67 percent of the taxes levied.

5. CAPITAL ASSETS

A summary of changes in capital assets is as follows (in thousands):

	Balance 06/30/2024	Additions	Deletions	Transfers	Balance 06/30/2025
Primary Government:					
Capital assets not being depreciated:					
Land	$ 227,133	$ -	$ (29)	$ -	$ 227,104
Land improvements	134,023	-	-	30	134,053
Construction in progress	745,110	241,016	-	(226,732)	759,394
Broadcast license intangible	3,600	-	-	-	3,600
Total capital assets not being depreciated	1,109,866	241,016	(29)	(226,702)	1,124,151
Other capital assets:					
Land improvements	371,439	10,889	-	2,104	384,432
Buildings and fixed equipment	4,263,138	51,531	-	224,598	4,539,267
Furniture, fixtures, and equipment	378,562	26,718	(20,814)	-	384,466
Audio visual	577	-	(35)	-	542
Motor vehicles:					
Buses	132,310	21,292	(11,789)	-	141,813
Other	29,758	2,870	(1,098)	-	31,530
Computer software	62,027	4,448	-	-	66,475
Right-to-use leased assets	3,102	-	-	-	3,102
Total other capital assets at historical cost	5,240,913	117,748	(33,736)	226,702	5,551,627
Less accumulated depreciation/amortization for:					
Land improvements	(228,178)	(9,291)	-	-	(237,469)
Buildings and fixed equipment	(2,125,589)	(119,285)	-	-	(2,244,874)
Furniture, fixtures and equipment	(295,371)	(28,517)	20,343	-	(303,545)
Audio visual	(575)	(2)	35	-	(542)
Motor vehicles:					
Buses	(81,172)	(10,023)	11,602	-	(79,593)
Other	(21,030)	(2,119)	1,098	-	(22,051)
Computer software	(59,107)	(1,620)	-	-	(60,727)
Right-to-use leased assets	(1,503)	(501)	-	-	(2,004)
Total accumulated depreciation/amortization*	(2,812,525)	(171,358)	33,078	-	(2,950,805)
Total other capital assets, net	2,428,388	(53,610)	(658)	226,702	2,600,822
Total primary government, net	3,538,254	187,406	(687)	-	3,724,973
Internal Service fund:					
Machinery and equipment	112	-	(85)	-	27
Accumulated depreciation*	(112)	-	85	-	(27)
Total Internal service fund, net	-	-	-	-	-
Total capital assets, net	$ 3,538,254	$187,406	$ (687)	$ -	$3,724,973

*Depreciation/amortization expense was recorded in the following governmental functions:

Instructional services	$ 115,451
Pupil personnel services	8,002
Instructional media services	532
Instruction & curriculum development	5,211
Instructional staff training services	1,904
Technology-Instructional	2,210
Board	145
General administration	468
School administration	4,211
Fiscal services	500
Food services	7,615
Central services	1,291
Pupil Transportation services	11,088
Operation of Plant	1,920
Maintenance of Plant	6,825
Technology-Administrative	113
Community services	3,872
Total depreciation/amortization expense	$ 171,358

6. INTERFUND TRANSACTIONS

Interfund Transfers. A summary of interfund transfers for the fiscal year ended June 30, 2025, is as follows (in thousands):

	Transfers In				
Transfers Out	General Fund	COP Series Debt Service Funds	Other Capital Projects Funds	Other Governmental Funds	Total
General Fund	$ -	$ -	$ 1,158	$ 64	$ 1,222
Local Millage Capital Improvement Funds	199,209	163,446	-	7,998	370,653
Other Capital Projects Funds	31,055	14,622	-	-	45,677
Propietary Funds	-	-	-	-	-
Total Primary Government	$ 230,264	$ 178,068	$ 1,158	$ 8,062	$ 417,552

Transfers to the General Funds relate primarily to funding of maintenance and repairs of existing school facilities and funding for the property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers in the General Fund also include capital outlay pass-through PECO funds for charter schools pursuant to Chapter 1013 of the Florida Statues

Interfund Receivables and Payables. Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2025, are as follows (in thousands):

	Payable Fund		
	Federal Education Stabilization Funds	Other Governmental Funds	Total
Receivable Fund:			
General Fund	$ -	$ 9,552	$ 9,552

Interfund receivables and payables relate to temporary funding of negative cash balances.

7. TAX ANTICIPATION NOTES

On July 25, 2024, the District issued Tax Anticipation Notes (TANS), Series 2024. The $269.30 million note proceeds were used to pay fiscal year 2025 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended January 29th 2025, were $4.65 million, with the effective yield of 3.37 percent. There was no arbitrage rebate due on the TANS, Series 2024. The notes came due January 29, 2025.

Short-term debt activity for the year ended June 30, 2025, was as follows (in thousands):

	Beginning Balance July 1, 2024	Issued	Redeemed	Ending Balance June 30, 2025
Tax Anticipation Notes	$ -	$ 269,295	$ 269,295	$ -

8. LEASES PAYABLE

The primary objective of the GASB Statement No. 87, *Leases* statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement, implemented for the year ended June 30, 2022, establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

On July 1, 2021, the District recognized a 90-month lease as Lessee for the use of American Tower's Antenna/ Transmitter Site for BECON TV. An initial lease liability was recorded in the amount of $1.4 million. As of June 30, 2025, the value of the lease liability is $708.6 thousand. The District is required to make monthly payments of $17 thousand. The lease has an interest rate of 1.45%. The value of the right to use asset as of June 30, 2025, of $1.4 million with accumulated amortization of $749.7 thousand is included with buildings and fixed equipment on the lease asset by major class table found below. The District has four extension options, each for 60 months. The District had a termination period of six months as of the lease commencement.

On July 1, 2021, the District recognized a 65-month lease as Lessee for the use of Lauderhill Partner's Warehouse and Storage Yard. An initial lease liability was recorded in the amount of $1.7 million. As of June 30, 2025, the value of the lease liability is $379.4 thousand. The District is required to make monthly fixed payments of $29.8 thousand. The lease has an interest rate of 1.06%. The value of the right to use asset as of June 30, 2025, of $1.7 million with accumulated amortization of $1.3 million and is included with buildings and fixed equipment on the lease asset by major class table found below. The District has one extension option of 60 months.

On June 30, 2025, the various lease assets (by major class of underlying asset) reported in the government-wide statements were as follows (in thousands):

	Amount
Lease asset - Buildings and fixed equipment	$ 3,102
Less: Accumulated amortization	(2,003)
Total net book value	$ 1,099

The following is a summary of changes in leases payable for the fiscal year ended June 30, 2025 (in thousands):

	Interest Rate	Maturity Date	June 30, 2024	Increases	Decreases	June 30, 2025
Antenna/Transmitter Site	1.45%	12/31/2028	$ 855	$ -	$ (146)	$ 709
Warehouse and Storage Yard	1.06%	11/30/2026	758		(379)	379
Total leases payable			$ 1,613	$ -	$ (525)	1,088
Less: Portion due within one year						(512)
Total leases payable due in more than one year						$ 576

The following is a summary of the principal and interest requirements to lease maturity as of June 30, 2025 (in thousands):

Fiscal Year	Principal	Interest	Total
2026	512	12	524
2027	336	7	343
2028	211	3	214
2029	108	-	108
Total minimum lease payments	$ 1,168	$ 22	1,190
Less: Amount representing interest			(22)
Present value of minimum lease payments			$ 1,168

The amount representing interest was calculated using annual rates ranging from 1.06 percent to 1.45 percent.

9. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the fiscal year ended June 30, 2025 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2024	Increases	Decreases	June 30, 2025	Amounts Due Within One Year
Bonds payable:							
Capital Outlay Bond Issues:							
Series 2017A-Refunding	3.00-5.00%	01/01/2028	$ 1,645	$ -	$ (375)	$ 1,270	$ 405
Series 2019A-Refunding	5.00%	01/01/2029	420	-	(67)	353	74
Total capital outlay bond issues			2,065	-	(442)	1,623	479
General Obligation Bonds Issues:							
Series 2015	3.50-5.00%	07/01/2040	117,320	-	(80,755)	36,565	-
Series 2019	5.00%	07/01/2047	157,200	-	(3,795)	153,405	3,985
Series 2021	5.00%	07/01/2050	196,975	-	(3,855)	193,120	4,045
Series 2022	5.00%	07/01/2051	255,535	-	(4,675)	250,860	4,910
Series 2025-Refunding	5.00%	07/01/2036	-	69,455	-	69,455	4,700
Total general obligation bond issues			727,030	69,455	(93,080)	703,405	17,640
Certificates of Participation:							
Series 20010A QSCB	0.0645	07/01/2027	51,645	-	-	51,645	-
Series 2015A-Refunding	5.00%	07/01/2030	143,110	-	(143,110)	-	-
Series 2015B-Refunding	5.00%	07/01/2032	114,105	-	(114,105)	-	-
Series 2016A-Refunding	3.25-5.00%	07/01/2033	135,645	-	(12,330)	123,315	12,940
Series 2016B-Refunding	0.05	07/01/2027	18,735	-	(5,770)	12,965	6,085
Series 2017B-Refunding	5.00%	07/01/2034	56,300	-	-	56,300	-
Series 2017C-Refunding	5.00%	07/01/2026	63,465	-	(30,965)	32,500	32,500
Series 2019A-Refunding	5.00%	07/01/2029	101,545	-	(1,365)	100,180	1,425
Series 2019B-Refunding	5.00%	07/01/2029	65,085	-	-	65,085	-
Series 2020A	5.00%	07/01/2034	202,590	-	-	202,590	-
Series 2022A-Refunding	5.00%	07/01/2028	45,945	-	(10,660)	35,285	11,195
Series 2022B	5.00%	07/01/2036	151,260	-	-	151,260	-
Series 2025A	5.00%	07/01/2032	-	207,420	-	207,420	39,590
Total certificates of participation			1,149,430	207,420	(318,305)	1,038,545	103,735
Equipment Finance Agreements:							
2017 Buses/White Fleet	2.07%	03/02/2025	2,993	-	(2,993)	-	-
2018 Security Equipment	2.16%	12/28/2025	1,004	-	(666)	338	338
2018 School Buses	2.77%	05/23/2026	2,845	-	(1,403)	1,442	1,442
2019 Security Equipment	2.66%	02/13/2026	6,036	-	(2,978)	3,058	3,058
2020 Buses/White Fleet	1.91%	10/01/2027	6,434	-	(1,795)	4,639	1,829
2020 Energy Efficiency Improvements	1.55%	05/01/2032	3,067	-	(416)	2,651	437
2021 Technology Equipment	0.58%	06/01/2025	5,487	-	(5,487)	-	-
2021 Transportation Equipment	1.01%	06/01/2029	9,136	-	(1,791)	7,345	1,809
2022 Energy Services Equipment	1.67%	08/01/2034	9,650	84	(671)	9,063	709
2022 Technology Equipment	3.18%	06/01/2026	8,526	-	(4,195)	4,331	4,330
2022 Transportation Equipment	3.12%	06/01/2030	12,451	-	(1,918)	10,533	1,978
2023 Energy Lease	3.31%	12/15/2035	10,225	962	(441)	10,746	663
2025 Transportation Equipment	3.77%	06/01/2033	-	11,709	-	11,709	1,288
2025 Transportation Equipment	3.77%	06/01/2033	-	14,895	-	14,895	1,639
2025 Energy Lease	4.44%	07/01/2040	-	12,947	-	12,947	681
Total equipment finance agreements			77,854	40,597	(24,754)	93,697	20,201
Total bonds, certificates of participation, and finance agreements payable			1,956,379	317,472	(436,581)	1,837,270	142,055
Net premiums and discounts			216,683	17,147	(41,969)	191,861	26,197
Total debt, net of premiums and discounts			$ 2,173,062	$334,619	$ (478,550)	$ 2,029,131	$ 168,252

On November 4, 2014, the residents of Broward County approved the issuance of up to $800 million of General Obligation Bonds for the critically needed renovation projects and equipment in the Safety, Music and Art, Athletics, Renovation and Technology (SMART) program. The District provided an additional $918 million towards the SMART projects for a total program budget of $1,718 million.

Four separate bond series have been issued pursuant to this referendum. The General Obligation Bonds, Series 2015 were issued on June 18, 2015, in the amount of $155 million; General Obligation Bonds, Series 2019 were issued on February 13, 2019, in the amount of $174.7 million; General Obligation Bonds, Series 2021 were issued on February 16, 2021, in the amount of $207.5 million; General Obligation Bonds Series 2022 were issued on May 18, 2022, in the amount of $262.7 million; and General Obligation Refunding Bonds Series 2025 were issued on June 9, 2025, in the amount of $69.4 million.

On June 9, 2025, a portion of the General Obligation Refunding Bonds Series 2015 was partially refunded, in the amount of $75.4 million, through the issuance of General Obligation Refunding Bonds Series 2025.

The Capital Outlay Bond Issues (COBI) are retired by the State for the District. The bonds mature serially and are secured by a pledge of the District’s share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, on June 30, 2025, was $1.6 million.

The amount of $93.6 million is presently outstanding related to the leases for buses, vehicles, equipment, computer devices, and software. The School Board expects to finance additional items from time to time under such Equipment Finance Agreements. Payments are expected to be made from local option millage levy revenues.

On June 9, 2025, the District issued Certificates of Participation, Series 2025A, in the amount of $207.4 million fully refunding the Certificates of Participation, Series 2015A and Series 2015B through a negotiated sale process.

State school bonds are issued by the State Board of Education (SBE) on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

The Tax Reform Act of 1986 requires local units of government to rebate to the Federal Government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2025, the District has no accrued liability for rebatable arbitrage.

The Tax Cut and Job Act of 2017 amended the Internal Revenue Code of 1986. One of the changes affecting the District and other public issuers was the elimination of advance refunding.

Annual requirements to amortize all bond issues outstanding as of June 30, 2025, are as follows (in thousands):

Year Ending June 30,	Capital Outlay Bond Issue Principal	Interest	Total	General Obligation Bond Issue [1] Principal	Interest	Total
2026	479	$ 72	$ 551	$ 17,640	$ 35,017	$ 52,657
2027	499	48	547	18,740	33,923	52,663
2028	543	24	567	19,670	32,986	52,656
2029	102	5	107	20,650	32,002	52,652
2030	-		-	21,690	30,970	52,660
2031-2035	-	-	-	125,825	137,455	263,280
2036-2040	-	-	-	161,000	103,172	264,172
2041-2045	-	-	-	148,620	65,410	214,030
2046-2050	-	-	-	152,950	26,125	179,075
2051-2055	-	-	-	16,620	831	17,451
Total	$ 1,623	$ 149	$ 1,772	$ 703,405	$ 497,891	$1,201,296

Year Ending June 30,	Certificates of Participation (COPs) [2] Principal	Interest	Total	Equipment Finance Agreements [3] Principal	Interest	Total
2026	$ 103,735	$ 52,864	$ 156,599	$ 20,201	$ 3,617	$ 23,818
2027	161,191	47,044	208,235	11,277	2,441	13,718
2028	120,771	38,234	159,005	10,741	2,137	12,878
2029	127,790	32,196	159,986	10,195	1,849	12,044
2030	89,206	25,806	115,012	8,472	1,561	10,033
2031-2035	363,872	69,698	433,570	23,409	4,347	27,756
2036-2040	71,980	3,599	75,579	9,402	1,172	10,574
Total	$ 1,038,545	$ 269,441	$ 1,307,986	$ 93,697	$ 17,124	$ 110,821

[1] The District does not have any direct placement for General Obligation Bond debt.

[2] Includes Series 2010A, 2015A, 2015B, 2016A, 2016B, 2017B, 2017C, 2019A, 2019B, 2020A, 2022A, 2022B and 2025A.

[3] Includes 2017, 2018, 2019, 2020, 2021, 2022, 2023 and 2025 Equipment Finance Agreements.

Other Liabilities

Compensated absences, pensions, and other postemployment benefits are generally liquidated with resources from the General Fund.

10. DEFEASED DEBT

On March 11, 2025, the School Board approved the negotiated sale of Certificates of Participation, Series 2015A, for $115.4 million and Series 2015B, for $102.1 million, and the issuance of the Certificates of Participation Series 2025A, in the amount of $207.4 million, through a negotiated sale process. For this refund, the District reduced its total debt service requirements by approximately $10.7 million.

In addition, on March 11, 2025, a portion of the General Obligation Bonds Series 2015, was partially defeased in the amount of $75.4 million, through the issuance of General Obligation Refunding Bonds Series 2025, in the amount of $69.4 million. For this refund, the District reduced its total debt service requirements by approximately $2 million.

In prior years, the District defeased certain Certificates of Participation by creating separate irrevocable trust funds. New debt was issued, and the proceeds were used to purchase U.S. Government Securities that were placed in an irrevocable trust with an escrow agent to provide for all future debt service payments. These investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the financial statements. As of June 30, 2025, the total current amount of outstanding defeased debt removed from the District's financial statements, amounted to $293 million.

Series	Maturities	Amount Outstanding (in thousands)	Call Date	Defeased by Series
COPS:				
2015A	2015 through 2030	115,440	02/11/15	2025A
2015B	2015 through 2032	102,155	02/11/15	2025A
	Total COPS	$ 217,595		
GOBI:				
2015	2016 through 2040	75,415	06/18/15	2025
	Total GOBI	$ 75,415		
Total Defeased		$ 293,010		

11. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989, and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles, and equipment for District operations.

The following table shows issues/refunding to third parties, evidencing an undivided proportionate interest in basic lease payments to be made by the District as lessee pursuant to the lease agreements. Interest rates ranged from 3.25 percent to 6.45 percent. The actual interest rate for the outstanding issuance as of June 30, 2025, is reflected in the table below:

Series	Date Issued	Amount Issued (in thousands)	Amount Outstanding (in thousands)	Interest Rates	Lease Term Maturity
2010A-QSCB (1)	08/05/2010	$ 51,645	$ 51,645	6.45%	2027
2015A (2)	02/11/2015	143,110	-	5.00%	2030
2015B (3)	02/11/2015	114,105	-	5.00%	2032
2016A (4)	04/27/2016	135,645	123,315	3.25% - 5.00%	2033
2016B (5)	04/27/2016	18,735	12,965	5.00%	2027
2017B (6)	12/28/2017	56,300	56,300	5.00%	2034
2017C (7)	12/28/2017	63,465	32,500	5.00%	2026
2019A (8)	07/18/2019	101,545	100,180	5.00%	2029
2019B (9)	07/18/2019	65,085	65,085	5.00%	2029
2020A (10)	05/19/2020	202,590	202,590	5.00%	2034
2022A (11)	04/04/2022	45,945	35,285	5.00%	2028
2022B (12)	05/25/2022	151,260	151,260	5.00%	2036
2025A (13)	06/09/2025	-	207,420	5.00%	2032
		$ 1,149,430	$ 1,038,545		

(1) ***2010A-QSCB***
Issued to finance the cost of acquisition, construction, installation, and equipping education facilities. This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury. The Certificates are not insured by any municipal bond insurance policy. Principal payments may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2027.

(2) ***2015A***
Issued to refund a majority of outstanding Series 2005A and Series 2006A. The Certificates are insured by Assured Guaranty Municipal Corporation.

(3) ***2015B***
Issued to refund a majority of outstanding Series 2007A. The Certificates are not insured by any municipal bond insurance policy.

(4) ***2016A***
Issued to refund a majority of outstanding Series 2008A. The Certificates are not insured by any municipal bond insurance policy.

(5) ***2016B***
Issued to refund outstanding Series 2009A Tax Exempt. The Certificates are not insured by any municipal bond insurance policy.

(6) ***2017B***
Issued to refund outstanding Series 2009A-BAB (Build America Bonds). The Certificates are not insured by any municipal bond insurance policy.

(7) ***2017C***
Issued to refund a portion of outstanding Series 2011A and Series 2012A. The Certificates are not insured by any municipal bond insurance policy.

(8) ***2019A***
Issued to refund outstanding Series 2014A. The Certificates are not insured by any municipal bond insurance policy.

(9) ***2019B***
Issued to refund outstanding Series 2015C. The Certificates are not insured by any municipal bond insurance policy.

(10) ***2020A***
Issued to provide supplemental funding for the additional projects for the Safety, Music & Art, Athletics, Renovation, and Technology (SMART) Program. The Certificates are not insured by any municipal bond insurance policy.

(11) ***2022A***
Issued to refund outstanding Series 2012A. The Certificates are not insured by any municipal bond insurance policy.

(12) ***2022B***
Issued to provide capital funding for Markham Elementary, Stranahan High School, Blanche Ely High School and Rickards Middle and to finance SMART Program projects. The Certificates are not insured by any municipal bond insurance policy.

(13) ***2025A***
Issued to refund outstanding Series 2015A and Series 2015B. The Certificates are not insured by any municipal bond insurance policy.

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created another category of direct subsidy debt for school districts: Qualified School Construction Bonds (QSCBs). The QSCBs does not represent incremental federal funding and must be repaid by the District.

The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2010A-QSCB, 2015A, 2015B, 2016A, 2016B, 2017B, 2017C, 2019A, 2019B, 2020A, 2022A, 2022B, and 2025A. Events of default related to a lease would result from the School Board's failure to pay in full any lease payment, failure to observe and perform any covenant or condition or agreement for sixty (60) days after written notice specifying such failure and requesting that it be remedied, filing of a petition in bankruptcy, insolvency, or reorganization. The remedies on

default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.

The remaining obligation, as of June 30, 2025, through maturity to the holders of the Certificates, is as follows (in thousands):

Year Ending June 30,	Series 2010A QSCB	Series 2015A	Series 2015B	Series 2016A	Series 2016B
2026	$ 3,332	$ -	$ -	$ 18,659	$ 6,733
2027	54,977	-	-	18,662	7,224
2028	-	-	-	18,658	-
2029	-	-	-	18,659	-
2030	-	-	-	18,660	-
2031-2035	-	-	-	55,990	-
2036-2040	-	-	-	-	-
Subtotal	58,309	-	-	149,288	13,957
Less: Interest	(6,664)	-	-	(25,973)	(992)
Total Principal	$ 51,645	$ -	$ -	$ 123,315	$ 12,965

Year Ending June 30,	Series 2017B	Series 2017C	Series 2019A	Series 2019B	Series 2020A
2026	$ 2,815	$ 34,125	$ 6,434	$ 3,254	$ 10,130
2027	2,815	-	40,068	3,254	10,130
2028	9,125	-	53,946	3,254	10,130
2029	9,320	-	13,503	68,340	10,130
2030	9,524	-	-	-	46,795
2031-2035	40,450	-	-	-	187,169
2036-2040	-	-	-	-	-
Subtotal	74,049	34,125	113,951	78,102	274,484
Less: Interest	(17,749)	(1,625)	(13,771)	(13,017)	(71,894)
Total Principal	$ 56,300	$ 32,500	$ 100,180	$ 65,085	$ 202,590

Year Ending June 30,	Series 2022A	Series 2022B	Series 2025A	Total
2026	$ 12,959	$ 7,563	$ 50,595	$ 156,599
2027	12,955	7,563	50,587	$ 208,235
2028	12,957	7,563	43,372	$ 159,005
2029	-	7,562	32,472	$ 159,986
2030	-	7,563	32,470	$ 115,012
2031-2035	-	116,559	33,402	$ 433,570
2036-2040	-	75,579	-	$ 75,579
Subtotal	38,871	229,952	242,898	1,307,986
Less: Interest	(3,586)	(78,692)	(35,478)	(269,441)
Total Principal	$ 35,285	$151,260	$ 207,420	$1,038,545

The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates.

As a condition of the financing arrangement, the District has given ground leases on District properties to the Broward School Board Leasing Corporation, with a rental fee of $1 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the sites included under the various Ground Lease Agreements for the benefit of the securers of the Certificates until the earlier of the date paid in full or for a period of time as specified by the respective lease term.

12. COMPENSATED ABSENCES

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee's length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25 percent of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

At June 30, 2025, the balance of compensated absences payable from future resources was $33.0 million for accumulated vacation leave and $134.0 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense. The General and Special Revenue Funds are typically used to liquidate the long-term liabilities associated with compensated absences.

The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2025 (in thousands):

Balance - June 30, 2024	$ 177,328
Additions	91,426
Reductions	(92,948)
Balance - June 30, 2025	$ 175,806
Long-Term Liabilities:	
Due Within One Year	$ 8,820
Due After One Year	166,986
Total Long-Term Liabilities	$ 175,806

13. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The District administers a single-employer defined benefit OPEB plan (Plan) for certain postemployment benefits, including continued coverage for retirees and dependents in the medical/prescription plans, as well as participation in the employer-sponsored dental group plan. In addition, retirees are eligible to continue the employer-sponsored term life insurance policy provided by the District. The benefits of the Plan conform to Florida Statutes, which are the legal authority for the Plan. Eligible retirees may choose among the same medical plan options available for active employees of the District. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the medical plan options. Covered retirees and their dependents are subject to all the same medical, prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of Section 112.0801, Florida Statutes. The premiums charged are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well as the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. For the governmental activities, other postemployment benefits are generally liquidated with resources of the General Fund.

Benefit Terms and Employees Covered

The authority for establishing and amending the Plan funding policy and benefit terms rests with the Board. The District has not advanced funded or established a funding methodology for the annual OPEB costs or the net OPEB liability and plans to fund this postemployment benefit on a pay-as-you-go basis. As of the valuation date, June 30, 2024, there were approximately 25,270 active participants and 561 inactive participants (retirees and beneficiaries) receiving postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of $6.3 million, comprised of benefit payments made on behalf of retirees for claims expense and retention costs.

Total OPEB Liability

The District's total OPEB liability of $163.1 million was based on the measurement date of June 30, 2024, and was determined using an actuarial roll-forward on the results of a full actuarial valuation as of June 30, 2024.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2024, actuarial valuation was determined using the actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Discount Rate	3.93%
20-Year Municipal Bond Rate	3.93%
Municipal Bond Rate Basis	Bond Buyer 20-Year Bond GO AA Index
Assumed Rate of Payroll Growth	3.65% - 6.35% (including inflation)
General Inflation	2.50%
Mortality Rates - Active Members	PUB-2010 mortality tables for K-12 Instructional Regular Class members with generational mortality improvements using scale MP-2021. Female: Headcount Weighted Teachers Employee, set forward one year. Male: Benefits Weighted Teachers Below Median Employee, set forward one year.
Mortality Rates - Nondisabled Inactive Members	PUB-2010 mortality tables for K-12 Instructional Regular Class members with generational mortality improvements using scale MP-2021. Female: Headcount Weighted Teachers Healthy Retiree, set forward one year. Male: Benefits Weighted Teachers Below Median Healthy Retiree, set forward one year.
Mortality Rates - Impaired (from Disability) Members	PUB-2010 mortality tables for Disabled members with generational mortality improvements using scale MP-2021. Female: Headcount Weighted General Disabled Retiree, set forward four years. Male: Headcount Weighted General Disabled Retiree, set forward four years.
Healthcare Cost Trend Rates	Based on the Getzen Model, with a trend of 7.0% for the 2025 calendar year, 6.50% for 2026, and gradually decreasing to an ultimate trend rate of 4.00% in 2050.
Projected Retiree Premium Contributions	$864.00 (Medicare and Non-Medicare)
Projected Spouse Premium Contributions	$950.00 (Medicare and Non-Medicare)
Administrative Expenses	Included in the per capita health costs
Actuarial Cost Method	Entry Age Normal
Measurement Date	June 30, 2024
Measurement Period	July 1, 2023 to June 30, 2024
Valuation Date	June 30, 2024
Census Data	As of June 30, 2024

The District furnished the participant data, economic, demographic, healthcare trend and mortality assumptions, and benefit provisions used in the June 30, 2024, valuation. The demographic assumptions were based on those employed in the July 1, 2024, actuarial valuation of the FRS, which were developed by the FRS from a statewide experience study covering the period 2018 through 2023. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions for development of the pattern of the normal cost increases were the same as those used by the FRS.

There were no benefit changes during the measurement period. The schedule of changes to the total OPEB liability for fiscal year ending June 30, 2025, is as follows:

Changes to the Total OPEB Liability
Below are the details regarding the total OPEB liability from June 30, 2024, to June 30, 2025 (in thousands):

	Total OPEB Liability
Balance at June 30, 2024	$ 173,224
Changes for the fiscal year:	
Service cost	7,756
Interest on the Total OPEB Liability	6,863
Difference between expected and actual experience of the Total OPEB Liability	(16,830)
Changes in assumptions and other inputs	(1,544)
Benefit payments	(6,344)
Net change in Total OPEB Liability	(10,099)
Balance at June 30, 2025	$ 163,125

The changes of assumptions or other inputs was based on the following:

- The discount rate was changed from 3.86 percent as of the beginning of the measurement period to 3.93 percent as of June 30, 2024.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate
The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using a discount rate that is 1 percentage point lower (2.93 percent) or 1 percentage point higher (4.93 percent):

	1% Decrease (2.93%)	Current Discount Rate (3.93%)	1% Increase (4.93%)
Total OPEB Liability	$ 182,712	$ 163,125	$ 146,290

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend
The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using healthcare cost trend rates that are 1 percentage point lower (6.00 percent to 3.00 percent) or 1 percentage point higher (8.00 percent to 5.00 percent) than the current healthcare cost trend rates (7.00 percent to 4.00 percent):

	1% Decrease 6.00% to 3.00%	Healthcare Cost Trend Rates 7.00% to 4.00%	1% Increase 8.00% to 5.00%
Total OPEB Liability	$ 140,873	$ 163,125	$ 190,883

Expenses, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2025, the District recognized OPEB expense of $7.1 million. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 645	$ 33,861
Changes of assumptions or other inputs	22,532	58,015
Benefits paid subsequent to the measurement date	6,637	-
Total	$ 29,814	$ 91,876

The deferred outflows of resources related to OPEB resulting from District contributions to the Plan subsequent to the measurement date, totaling $6.6 million, will be recognized as a reduction in the total OPEB liability in fiscal year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be amortized and recognized as OPEB expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2026	$ (7,501)
2027	(7,501)
2028	(7,501)
2029	(6,442)
2030	(7,610)
Thereafter	(32,144)
Total	$ (68,699)

14. RETIREMENT PLANS

The District provides retirement benefits to its employees through the Florida Retirement System (FRS), a State-administered cost-sharing multiple-employer defined benefit retirement plan with a Deferred Retirement Option Program (DROP). The Retiree Health Insurance Subsidy (HIS) Program is available for eligible employees. The General Fund typically has been used in prior years to liquidate the long-term liabilities associated with the net pension liability.

Florida State Retirement Programs

Plan Description. Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapter 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contribution, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A Annual Comprehensive Financial Report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services website (https://www.dms.myflorida.com/).

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers' Class* – Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

Class, Initial Enrollment, and Retirement Age/Years of Service	Percent Value
Regular Class members – initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Class members – initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 years of service	1.68
Elected County Officers' Class	3.00
Senior Management Service Class	2.00
Special Risk Class	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2024-25 fiscal year were as follows:

	Percent of Gross Salary	
Class	Employee	Employer [1]
FRS, Regular	3.00	13.63
FRS, Elected County Officers'	3.00	58.68
FRS, Senior Management Service	3.00	34.52
FRS, Special Risk	3.00	32.79
Teachers' Retirement System, Plan E	6.25	13.90
DROP – applicable to members from all of the above classes	0.00	21.13
FRS, Reemployed Retiree	[2]	[2]

[1] Employer Rates include 2.00 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

[2] Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled $164.4 million for the fiscal year ending June 30, 2025, which was equal to the required contributions for the fiscal year.

Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. As a result of GASB 68, at June 30, 2025, the District reported a liability of $1.1 billion for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The District's proportionate share of the net pension liability was based on the District's 2023-24 fiscal year contributions relative to the total 2023-24 fiscal year contributions of all participating members. At June 30, 2024, the District's proportionate share was 2.76 percent, which was a decrease of 0.10 percent from its proportionate share measured as of June 30, 2023.

For the fiscal year ended June 30, 2025, the District recognized pension expense of $155.5 million related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	$ 107,753	$ -
Net differences between projected and actual earnings on FRS pension plan investments	-	70,890
Changes of assumptions	146,184	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	21,356	58,545
District FRS contributions subsequent to the measurement date	164,440	-
Total	$ 439,733	$ 129,435

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling $164.4 million, will be recognized as a reduction in the net pension liability in the fiscal year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2026	$ (20,621)
2027	169,385
2028	(2,448)
2029	(8,259)
2030	7,801
Total	$ 145,858

Actuarial Assumptions. The total pension liability in the July 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.50 percent, average, including inflation
Investment Rate of Return	6.70 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018. The amortization period was reduced to 20 years for all current and future amortization bases.

The actuarial assumptions used in the July 1, 2024 valuation were based on the results of an experience study for the period July 1, 2018 through June 30, 2023.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation[(1)]	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	3.3%	3.3%	1.1%
Fixed income	29.0%	5.7%	5.6%	3.9%
Global equity	45.0%	8.6%	7.0%	18.2%
Real estate	12.0%	8.1%	6.8%	16.6%
Private equity	11.0%	12.4%	8.8%	28.4%
Strategic investments	2.0%	6.6%	6.2%	8.7%
Total	100.0%			
Assumed inflation - Mean			2.4%	1.5%

(1) As outlined in the Plan's investment policy

Discount Rate. The discount rate used to measure the total pension liability was 6.70 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2024 valuation is 6.70 percent.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 6.70 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.70 percent) or 1 percentage point higher (7.70 percent) than the current rate:

	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)
District's proportionate share of the net pension liability	$ 1,876,066	$ 1,066,574	$ 388,452

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2025, the District reported a payable of $10.8 million for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2025.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided. For the fiscal year ended June 30, 2025, eligible retirees and beneficiaries received a monthly HIS payment of $7.50 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of $45 and a maximum HIS payment of $225 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2025, the contribution rate was 2.00 percent of payroll pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan for the fiscal year ending June 30, 2025, totaled $31.1 million, which was equal to the required contributions for the fiscal year.

Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2025, the District reported a net pension liability of $548.1 million for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The District's proportionate share of the net pension liability was based on the District's 2023-24 fiscal year contributions relative to the total 2023-24 fiscal year contributions of all participating members. At June 30, 2024, the District's proportionate share was 3.65 percent, a decrease of 0.10 percent from its proportionate share measured as of June 30, 2023.

For the fiscal year ended June 30, 2025, the District recognized the HIS Plan pension expense of $13.7 million. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experiences	$ 5,292	$ 1,053
Net differences between projected and actual earnings on HIS pension plan investments	-	198
Changes of assumptions	9,700	64,884
Changes in proportion and differences between District HIS contributions and proportionate share of contributions	34	34,449
District HIS contributions subsequent to to the measurement date	31,124	-
Total	$ 46,150	$ 100,584

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling $31.1 million, will be recognized as a reduction in the net pension liability in the fiscal year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2026	$ (17,255)
2027	(18,009)
2028	(21,909)
2029	(16,742)
2030	(9,292)
Thereafter	(2,352)
Total	$ (85,559)

Actuarial Assumptions. The total pension liability in the July 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.50 percent, average, including inflation
Municipal Bond Rate	3.93 percent

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions for July 1, 2024, which were used to determine the total pension liability for the HIS program were based on certain results of the most recent experience study for the FRS Pension Plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.93 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.65 percent to 3.93 percent.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 3.93 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.93 percent) or 1 percentage point higher (4.93 percent) than the current rate:

	1% Decrease (2.93%)	Current Discount Rate (3.93%)	1% Increase (4.93%)
District's proportionate share of the net pension liability	$ 623,908	$ 548,070	$ 485,113

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan. At June 30, 2025, the District reported a payable of $1.7 million for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2025.

Aggregate Net Pension Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

The District's FRS and HIS pension expense totaled $169.2 million for the fiscal year ended June 30, 2025. Aggregate net pension liability for all plans was $1.6 billion, with balances of $485.9 million for deferred outflows of resources and $230 million for deferred inflows of resources.

Below is a summary for each of the District's plans related to pensions (in thousands):

Defined Benefit Pension Plans	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Total Expense
FRS	$ 1,066,574	$ 439,733	$ 129,435	$ 155,483
HIS	548,070	46,150	100,584	13,721
Total	$ 1,614,644	$ 485,883	$ 230,019	$ 169,204

FRS – Defined Contribution Pension Plan

The District contributed $28 million in the 2025 fiscal year to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Annual Comprehensive Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers', etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2024-25 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	11.30
FRS, Elected County Officers'	16.34
FRS, Senior Management Service	12.67
FRS, Special Risk	19.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2025, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

Payables to the Investment Plan. At June 30, 2025, the District reported a payable of $2.2 million for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2025.

15. CHARTER SCHOOLS REFERENDUM SETTLEMENT

On March 19, 2024, the Florida Commissioner of Education issued a memorandum to the Florida State Board of Education, finding probable cause that the Broward County School District was not in compliance with Florida law by failing to share revenues generated from the 2018 Referendum with Broward County charter schools. The memorandum recommended that the State Board of Education require the District to submit proof of a School Board-approved plan for full payment of the withheld 2018 Referendum revenues.
To address the matter, the District reached a tentative settlement agreement in April 2024 to repay the charter schools a total of $76.3 million, with interest compounding monthly at 1.0 percent (12.0 percent per annum) in accordance with §1002.33(17)(e), F.S. The settlement terms stipulated annual payments over a three-year period, beginning July 10, 2024, and concluding July 10, 2026. The School Board approved settlement agreements with various charter schools in stages, starting on June 18, 2024, and continuing with subsequent approvals on July 23, 2024; August 21, 2024; and September 10, 2024. As a result of this settlement, a liability for the settlement payable was recorded in the government-wide financial statements as a long-term liability. As of June 30, 2025, the total liability amount is $51.1 million.

The payment schedule is as follows (in thousands):

Fiscal Year Ending June 30	Total	Principal	Interest
2025	$ 36,162	$ 25,424	$ 10,737
2026	40,748	25,424	15,324
2027	45,916	25,425	20,491
Total	$ 122,826	$ 76,273	$ 46,552

16. FICA ALTERNATIVE

The district has established the FICA Alternative Retirement Plan (the FICA Plan), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under provision of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of social security contributions. The FICA Plan was established under IRC Section 401(a) and requires a mandatory pre-tax contribution of 7.5 percent in lieu of Social Security. The FICA Plan is noncontributory for the district and eliminates the required match of Social Security contributions. Approximately 1,387 temporary employees are currently participating in the FICA Plan. For the period ending June 30, 2025, $1.1 million was contributed by participating employees based on gross wages of $14.1 million. A third-party administrator administers the FICA Plan, with administrative fees being paid for by the district. The district does not have any fiduciary responsibility.

17. RISK MANAGEMENT

The district is exposed to various risks of loss, including torts, theft, damage to and destruction of assets, errors and omissions, injuries to employees and students, and natural disasters. Workers' compensation, automobile liability, general liability, and health insurance coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The district has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating, and payment of claims.

The District is self-insured for portions of its health insurance, general and automobile liability insurance, and workers' compensation. Claim activity (expenditures for general and automobile liability, workers' compensation, and health insurance) is recorded in the general fund as payments become due each period. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported. For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and, therefore, is not a fund liability (except for any amounts due and payable at year-end) and represents a reconciling item between the fund level and government-wide presentations. Settled claims resulting from risks described above have not exceeded commercial coverage for the past three years.

The claims liability for workers' compensation, automobile liability, and general liability is based on an actuarial valuation performed by an independent actuary as of June 30, 2025, using a margin for a 50 percent confidence level. With the 50 percent confidence level, the actuary is estimating the margin necessary so that there is a 50 percent likelihood that the funding level will be sufficient to cover the actual liabilities. The employee health insurance liability is based on an actuarial calculation of estimated claims that have been incurred but not reported. The total claims liability of $77.0 million on June 30, 2025, includes estimated losses for all reported claims and claims incurred but not reported.

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

	2025	2024
Balance, beginning of year	$ 77,254	$ 73,701
Additions:		
Claims incurred	351,266	328,889
Reductions:		
Claims paid	(351,482)	(325,336)
Balance, end of year	$ 77,038	$ 77,254
Estimated Liability:		
Current Portion	$ 31,619	$ 30,551
Portion Due Within One Year	16,043	16,339
Portion Due After One Year	29,376	30,364
Total Estimated Liability	$ 77,038	$ 77,254

18. FUND BALANCE REPORTING

The District's fund balance is reported with the following hierarchy:

Nonspendable:

The District has $16.7 million in inventory and $20.1 million in prepaids classified as nonspendable; $33 million is in the General Fund and $3.8 million is in Other Governmental Funds for a total of $36.8 million.

Spendable:

Restricted for State Categorical Programs, Debt Service, Capital Projects, Food Service and Special Revenue:

Florida Statutes require certain revenues to be designated for the purposes of state required carryover programs, debt service, capital projects, and food service. The restricted fund balance totaling $594.7 million represents $1.4 million in State required carryover programs, $2.6 million for Workforce Development, $46.4 million in Debt Service, $510.9 million in Capital Projects, and $33.4 million in Food Service for Special Revenue.

Committed for Self Insurance:

The School Board through resolution has committed $54.3 million for future self-insured claims.

Assigned for School Operations:

The District has assigned spendable fund balance for its General Fund of $60.5 million and Special Revenue of $719 thousand, totaling $61.2 million. The General Fund assigned fund balance is comprised of outstanding encumbrances of $1.3 million for goods and services including supplies, furniture, fixture and equipment, and fuel; next year budget appropriations of $53.4 million, and obligations for other postemployment benefits of $5.8 million.

Unassigned:

The District's General Fund unassigned fund balance is $54.1 million.

The following table shows the District's fund balance classification at June 30, 2025 (in thousands):

	Major Funds					
	General Fund	COP Series Debt Service Funds	Local Millage Capital Improvement Funds	Other Capital Projects Funds	Other Governmental Funds	Total Governmental Funds
Fund Balances:						
Nonspendable:						
Inventory	$ 12,884	$ -	$ -	$ -	$ 3,806	$ 16,690
Prepaids	20,117	-	-	-	-	20,117
Total Nonspendable	33,001	-	-	-	3,806	36,807
Restricted:						
State Required Carryover Programs	1,384	-	-	-	-	1,384
Workforce Development	2,549	-	-	-	-	2,549
Capital Projects	-	-	311,297	161,569	38,082	510,948
Special Revenue Food Service	-	-			33,402	33,402
Debt Service	-	37			46,394	46,431
Total Restricted	3,933	37	311,297	161,569	117,878	594,714
Committed:						
Self-Insurance	54,327	-	-	-	-	54,327
Assigned:						
School Operations Encumbrances	1,341	-	-	-	-	1,341
Next Year Budget Appropriations	53,462	-	-	-	-	53,462
OPEB	5,752					5,752
Special Revenue	-	-	-	-	719	719
Total Assigned	60,555	-	-	-	719	61,274
Unassigned:	54,142	-	-	-	-	54,142
Total Fund Balance:	$ 205,958	$ 37	$ 311,297	$ 161,569	$ 122,403	$ 801,264

The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues under the provisions of Section 1011.051, Florida Statutes. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balance was $114.7 million or 4.2 percent of the General Fund's total revenues, and 5.3 percent of the General Fund's total revenues excluding Charter school revenues.

19. NET POSITION

The government-wide Statement of Net Position reports all financial and capital resources of the District, as well as its liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows are reported as net position. Net position is displayed in three components:

- Net investment in capital assets: Capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balance of debt that is attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Net position where constraints on their use are: (1) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position (deficit): All other assets and liabilities not part of the above categories. This amount represents the accumulated results of all past years' operations. The deficit in net position of governmental activities is due to long-term liabilities, including compensated absences, pension liabilities and OPEB.

The composition of net investment in capital assets as of June 30, 2025, is shown in the table below (in thousands):

Total capital assets, net of accumulated depreciation		$ 3,724,973
Less:		
Total debt outstanding, net of unspent proceeds	$ (2,001,613)	
Retainage payable	(35,117)	
Total related debt		(2,036,730)
Total net investment in capital assets [1]		$ 1,688,243

[1] The deferred amount on refunding is included in the calculation of the net investment in capital assets.

20. COMMITMENTS AND CONTINGENCIES

The District has entered into various construction and other contracts that extend beyond year-end. The District has capital outlay commitments of $274.4 million, of which $251.2 million was for various construction contracts, and other encumbrances of $23.2 million as of June 30, 2025.

The following is a summary of the District's commitments and contingencies as of June 30, 2025 (in thousands):

	Other Encumbrances	Capital Outlay Commitments	Total
General Fund	$ 1,341	$ -	$ 1,341
Local Millage Capital Improvement Fund	-	140,515	140,515
Other Capital Projects Fund	-	100,326	100,326
Other Governmental Funds	-	33,529	33,529
Total Commitments and Contingencies	$ 1,341	$ 274,370	$ 275,711

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled

by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial, and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

The District is a defendant in numerous lawsuits as of June 30, 2025. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected fund.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY **OPEB (continued)**
REQUIRED SUPPLEMENTARY INFORMATION -
For the Fiscal Year Ended June 30, 2025

SCHEDULE OF CHANGE IN THE DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS
(in thousands)

	2025	2024	2023
Total OPEB Liability			
Service cost	$ 7,756	$ 7,737	$ 11,515
Interest	6,863	6,384	4,347
Changes of benefit terms	-	-	-
Difference between expected and actual experience	(16,830)	-	(17,361)
Changes of assumptions or other inputs	(1,544)	(3,314)	(41,447)
Benefit payments	(6,344)	(5,722)	(7,618)
Net change in total OPEB liability	(10,099)	5,085	(50,564)
Total OPEB Liability - beginning	173,224	168,139	218,703
Total OPEB Liability - ending	$ 163,125	$ 173,224	$ 168,139
Covered-employee payroll	$ 1,280,885	$ 1,348,787	$ 1,306,332
Total OPEB Liability as a percentage of covered-employee payroll	12.74%	12.84%	12.87%

The District did not have plan assets accumulated in a trust.

Information is required for 10 years. As of June 30, 2025, only eight years of information is available.

SOURCE: Accounting & Financial Reporting Department

OPEB (concluded)

2022	2021	2020	2019	2018
$ 9,819	$ 12,639	$ 10,736	$ 8,746	$ 9,696
5,000	7,056	7,385	6,403	5,454
-	-	-	-	-
-	1,119	-	(15,316)	-
12,962	(32,501)	8,497	28,955	(14,423)
(6,680)	(7,033)	(7,133)	(6,133)	(7,298)
21,101	(18,720)	19,485	22,655	(6,571)
197,602	216,322	196,837	174,182	180,753
$ 218,703	$ 197,602	$ 216,322	$ 196,837	$ 174,182
$ 1,213,501	$ 1,175,304	$ 1,273,276	$ 1,233,197	$ 1,145,721
18.02%	16.81%	16.99%	15.96%	15.20%

(UNAUDITED)

DISTRICT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA **FRS (continued)**
REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2025

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY – FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN (in thousands) [1]

	2024	2023	2022
District's proportion of the FRS net pension liability	2.76%	2.86%	3.02%
District's proportionate share of the FRS net pension liability	$ 1,066,574	$ 1,139,909	$ 1,125,518
District's covered payroll	$ 1,547,284	$ 1,487,652	$ 1,441,027
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	68.93%	76.62%	78.11%
FRS plan fiduciary net position as a percentage of the total pension liability	83.70%	82.83%	82.89%

SCHEDULE OF DISTRICT CONTRIBUTIONS - FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN (in thousands) [1]

	2025	2024	2023
Contractually required FRS contribution	$ 164,400	$ 156,124	$ 137,619
FRS contributions in relation to the contractually required contribution	(164,400)	(156,124)	(137,619)
FRS contribution deficiency (excess)	$ -	$ -	$ -
District's covered payroll	1,556,222	1,547,284	1,487,652
FRS contributions as a percentage of covered payrol	10.56%	10.09%	9.25%

Notes:
1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, Information for prior years is not available.

SOURCE: Accounting & Financial Reporting Department

FRS (concluded)

2021	2020	2019	2018	2017	2016	2015
3.04%	2.81%	2.81%	2.90%	2.91%	2.75%	3.05%
$ 229,295	$ 1,216,327	$ 969,020	$ 874,567	$ 860,624	$ 694,160	$ 393,881
$ 1,409,003	$ 1,398,226	$ 1,347,013	$ 1,346,477	$ 1,319,977	$ 1,225,971	$ 1,227,048
16.27%	86.99%	71.94%	64.95%	65.20%	56.62%	32.10%
96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%

2022	2021	2020	2019	2018	2017	2016
$ 129,079	$ 115,638	$ 93,244	$ 87,247	$ 82,749	$ 75,743	$ 67,042
(129,079)	(115,638)	(93,244)	(87,247)	(82,749)	(75,743)	(67,042)
$ -	$ -	$ -	$ -	$ -	$ -	$ -
1,441,027	1,409,003	1,398,226	1,347,013	1,346,477	1,319,977	1,225,971
8.96%	8.21%	6.67%	6.48%	6.15%	5.74%	5.47%

(UNAUDITED)

DISTRICT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA **HIS (continued)**
REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2025

SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY - HEALTH INSURANCE SUBSIDY PENSION (HIS) PLAN (in thousands) [1]

	2024	2023	2022
District's proportion of the HIS net pension liability	3.65%	3.75%	3.95%
District's proportionate share of the HIS net pension liability	$ 548,070	$ 595,579	$ 417,993
District's covered payroll	$ 1,547,284	$ 1,487,652	$ 1,441,027
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	35.42%	40.03%	29.01%
HIS plan fiduciary net position as a percentage of the total pension liability	4.80%	4.12%	4.81%

SCHEDULE OF DISTRICT CONTRIBUTIONS - HEALTH INSURANCE SUBSIDY (HIS) PENSION PLAN (in thousands) [1]

	2025	2024	2023
Contractually required HIS contribution	$ 31,124	$ 30,932	$ 24,669
HIS contributions in relation to the contractually required Contribution	(31,124)	(30,932)	(24,669)
HIS contribution deficiency (Excess)	$ -	$ -	$ -
District's covered payroll	$ 1,556,222	$ 1,547,284	$ 1,487,652
HIS contributions as a percentage of covered payrol	2.00%	2.00%	1.66%

Notes:
1) The District implemented GASB Statement No. 68 for the fiscal year ended September 30, 2015, information for prior years is not available.

SOURCE: Accounting & Financial Reporting Department

HIS (concluded)

2021	2020	2019	2018	2017	2016	2015
3.98%	4.03%	4.03%	4.13%	4.14%	3.96%	4.04%
$ 488,104	$ 491,727	$ 450,497	$ 436,710	$ 442,465	$ 461,221	$ 412,416
$ 1,409,003	$ 1,398,226	$ 1,347,013	$ 1,346,477	$ 1,319,977	$ 1,225,971	$ 1,227,048
34.64%	35.17%	33.44%	32.43%	33.52%	37.62%	33.61%
3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%

2022	2021	2020	2019	2018	2017	2016
$ 23,897	$ 23,390	$ 23,207	$ 22,357	$ 22,376	$ 21,900	$ 20,284
(23,897)	(23,390)	(23,207)	(22,357)	(22,376)	(21,900)	(20,284)
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ 1,441,027	$ 1,409,003	$ 1,398,226	$ 1,347,013	$ 1,346,477	$ 1,319,977	$ 1,225,971
1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.65%

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2025

1. BUDGETARY POLICIES

The Board follows procedures established by State Statute and State Board of Education rules in establishing annual budgets for governmental funds as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.

- The major functional level is the legal level of budgetary control. Budgeted amounts may be amended by resolution at any Board meeting prior to the due date for the annual financial report. The following are legally adopted budgets by the School Board for the fiscal year 2024-25: 1) General Fund, 2) Food Service Fund, 3) Capital Funds, 4) Debt Service Funds, 5) Internal Service Funds, 6) Special Revenue - Other Federal Programs, 7) Special Revenue - Elementary Secondary School Emergency Relief Act (ESSER II), 8) Special Revenue - Other CRRSA Act Relief Fund (Including GEER II), 9) Special Revenue - Elementary And Secondary School Emergency Relief III (ESSER III), 10) Special Revenue - Other Arp Act Relief Fund and, 11) Special Revenue - Miscellaneous Funds.

- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. (A description of any differences in the basis of accounting used to prepare the budgets should be included, if applicable. For example: "except that no budget appropriation is made for capital leases in the year of inception.")

- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year end and encumbrances outstanding are honored from the subsequent year's appropriations.

2. SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Changes of Assumptions. 1) The discount rate was changed from 3.86 percent as of the beginning of the measurement period to 3.93 percent as of June 30, 2024, 2) There were no benefit changes during this year, 3) The expected claims costs and premiums were updated to reflect recent information provided for this valuation, 4) The acceptance assumption was reduced form 30% to 25%, 5) The healthcare cost trend assumption was updated and, 6) Rates of mortality, withdrawal, disability, salary increase, retirement and DROP entry for all membership classes were updated to align with changes adopted by the Florida Retirement System in its July 1, 2024 Actuarial Valuation.

3. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – FLORIDA RETIREMENT SYSTEM PENSION PLAN

Changes of Assumptions. The long-term expected rate of return remained at 6.70 percent.

4. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – HEALTH INSURANCE SUBSIDY PENSION PLAN

Changes of Assumptions. 1) The municipal bond rate used to determine total pension liability was increased from 3.65 percent to 3.93 percent, 2) The discount rate was modified to reflect the change in the value of the municipal bond index between GASB measurement dates, 3) All demographic assumptions and methods were reviewed as part of the 2024 Experience Study and, 4) The coverage election assumptions were updated to reflect recent and anticipated future experience of HIS program participants. For 3) and 4) Changes were adopted by the 2024 FRS Assumption Conference during its meetings in October 2024.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	**3100**	**2,423,784.00**	**2,473,304.00**	**2,473,304.28**	**0.28**
Federal Through State and Local	**3200**	**11,560,000.00**	**10,643,734.00**	**10,643,733.50**	**(0.50)**
State Sources	**3300**	**1,325,214,460.00**	**1,089,724,251.00**	**1,089,724,250.56**	**(0.44)**
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	**3411, 3414, 3421, 3423**	**1,599,377,268.00**	**1,506,025,931.00**	**1,506,025,931.13**	**0.13**
Other Local Revenue			**102,233,838.00**	**102,233,838.57**	**0.57**
Total Local Sources	**3400**	**1,599,377,268.00**	**1,608,259,769.00**	**1,608,259,769.70**	**0.70**
Total Revenues		**2,938,575,512.00**	**2,711,101,058.00**	**2,711,101,058.04**	**0.04**
EXPENDITURES					
Current:					
Instruction	**5000**	**2,146,393,319.00**	**1,761,117,425.00**	**1,761,117,425.06**	**(0.06)**
Student Support Services	**6100**	**147,512,532.00**	**196,667,742.00**	**196,667,742.84**	**(0.84)**
Instructional Media Services	**6200**	**25,455,347.00**	**24,450,105.00**	**24,450,104.50**	**0.50**
Instruction and Curriculum Development Services	**6300**	**29,367,857.00**	**33,298,568.00**	**33,298,568.49**	**(0.49)**
Instructional Staff Training Services	**6400**	**6,652,538.00**	**6,077,894.00**	**6,077,894.27**	**(0.27)**
Instruction-Related Technology	**6500**	**32,022,978.00**	**40,587,337.00**	**40,587,336.61**	**0.39**
Board	**7100**	**6,986,550.00**	**7,624,239.00**	**7,624,238.84**	**0.16**
General Administration	**7200**	**11,558,686.00**	**13,477,855.00**	**13,477,854.64**	**0.36**
School Administration	**7300**	**155,441,419.00**	**163,342,823.00**	**163,342,822.84**	**0.16**
Facilities Acquisition and Construction	**7410**	**20,138,225.00**	**11,576,011.00**	**11,576,011.62**	**(0.62)**
Fiscal Services	**7500**	**10,872,001.00**	**14,801,851.00**	**14,801,850.90**	**0.10**
Central Services	**7700**	**69,549,475.00**	**101,176,175.00**	**101,176,175.43**	**(0.43)**
Student Transportation Services	**7800**	**91,728,338.00**	**104,191,456.00**	**104,191,455.89**	**0.11**
Operation of Plant	**7900**	**231,504,616.00**	**289,927,624.00**	**289,927,623.53**	**0.47**
Maintenance of Plant	**8100**	**82,256,311.00**	**94,878,665.00**	**94,878,665.12**	**(0.12)**
Administrative Technology Services	**8200**	**17,960,643.00**	**20,072,107.00**	**20,072,107.36**	**(0.36)**
Community Services	**9100**	**12,806,408.00**	**19,767,346.00**	**19,767,345.77**	**0.23**
Debt Service: (Function 9200)					
Interest	**720**	**7,087,881.00**	**6,888,641.00**	**6,888,641.05**	**(0.05)**
Capital Outlay:					
Facilities Acquisition and Construction	**7420**		**25,241,591.00**	**25,241,590.55**	**0.45**
Other Capital Outlay	**9300**		**11,848,313.00**	**11,848,313.03**	**(0.03)**
Total Expenditures		**3,105,295,124.00**	**2,947,013,768.00**	**2,947,013,768.34**	**(0.34)**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**(166,719,612.00)**	**(235,912,710.00)**	**(235,912,710.30)**	**(0.30)**
OTHER FINANCING SOURCES (USES)					
Loans	**3720**		**13,778,673.00**	**13,778,673.31**	**0.31**
Transfers In	**3600**	**167,605,124.00**	**230,264,221.00**	**230,264,220.65**	**(0.35)**
Transfers Out	**9700**	**(885,512.00)**	**(1,222,298.00)**	**(1,222,298.07)**	**(0.07)**
Total Other Financing Sources (Uses)		**166,719,612.00**	**242,820,596.00**	**242,820,595.89**	**(0.11)**
Net Change in Fund Balances		**0.00**	**6,907,886.00**	**6,907,885.59**	**(0.41)**
Fund Balances, July 1, 2024	**2800**	**199,050,399.00**	**199,050,399.00**	**199,050,399.15**	**0.15**
Adjustments to Fund Balances	**2891**			**0.00**	**0.00**
Fund Balances, June 30, 2025	**2700**	**199,050,399.00**	**205,958,285.00**	**205,958,284.74**	**(0.26)**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	**3100**			**0.00**	**0.00**
Federal Through State and Local	**3200**			**0.00**	**0.00**
State Sources	**3300**			**0.00**	**0.00**
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	**3411, 3414, 3421, 3423**			**0.00**	**0.00**
Total Local Sources	**3400**	**0.00**	**0.00**	**0.00**	**0.00**
Total Revenues		**0.00**	**0.00**	**0.00**	**0.00**
EXPENDITURES					
Current:					
Instruction	**5000**			**0.00**	**0.00**
Student Support Services	**6100**			**0.00**	**0.00**
Instructional Media Services	**6200**			**0.00**	**0.00**
Instruction and Curriculum Development Services	**6300**			**0.00**	**0.00**
Instructional Staff Training Services	**6400**			**0.00**	**0.00**
Instruction-Related Technology	**6500**			**0.00**	**0.00**
Board	**7100**			**0.00**	**0.00**
General Administration	**7200**			**0.00**	**0.00**
School Administration	**7300**			**0.00**	**0.00**
Facilities Acquisition and Construction	**7410**			**0.00**	**0.00**
Fiscal Services	**7500**			**0.00**	**0.00**
Food Services	**7600**			**0.00**	**0.00**
Central Services	**7700**			**0.00**	**0.00**
Student Transportation Services	**7800**			**0.00**	**0.00**
Operation of Plant	**7900**			**0.00**	**0.00**
Maintenance of Plant	**8100**			**0.00**	**0.00**
Administrative Technology Services	**8200**			**0.00**	**0.00**
Community Services	**9100**			**0.00**	**0.00**
Debt Service: (Function 9200)					
Interest	**720**			**0.00**	**0.00**
Capital Outlay:					
Facilities Acquisition and Construction	**7420**			**0.00**	**0.00**
Other Capital Outlay	**9300**			**0.00**	**0.00**
Total Expenditures		**0.00**	**0.00**	**0.00**	**0.00**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**0.00**	**0.00**	**0.00**	**0.00**
OTHER FINANCING SOURCES (USES)					
Loans	**3720**			**0.00**	**0.00**
Transfers In	**3600**			**0.00**	**0.00**
Transfers Out	**9700**			**0.00**	**0.00**
Total Other Financing Sources (Uses)		**0.00**	**0.00**	**0.00**	**0.00**
Net Change in Fund Balances		**0.00**	**0.00**	**0.00**	**0.00**
Fund Balances, July 1, 2024	**2800**			**0.00**	**0.00**
Adjustments to Fund Balances	**2891**			**0.00**	**0.00**
Fund Balances, June 30, 2025	**2700**	**0.00**	**0.00**	**0.00**	**0.00**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	**3100**			**0.00**	**0.00**
Federal Through State and Local	**3200**			**0.00**	**0.00**
State Sources	**3300**			**0.00**	**0.00**
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	**3411, 3414, 3421, 3423**			**0.00**	**0.00**
Other Local Revenue				**0.00**	**0.00**
Total Local Sources	**3400**	**0.00**	**0.00**	**0.00**	**0.00**
Total Revenues		**0.00**	**0.00**	**0.00**	**0.00**
EXPENDITURES					
Current:					
Instruction	**5000**			**0.00**	**0.00**
Student Support Services	**6100**			**0.00**	**0.00**
Instructional Media Services	**6200**			**0.00**	**0.00**
Instruction and Curriculum Development Services	**6300**			**0.00**	**0.00**
Instructional Staff Training Services	**6400**			**0.00**	**0.00**
Instruction-Related Technology	**6500**			**0.00**	**0.00**
Board	**7100**			**0.00**	**0.00**
General Administration	**7200**			**0.00**	**0.00**
School Administration	**7300**			**0.00**	**0.00**
Facilities Acquisition and Construction	**7410**			**0.00**	**0.00**
Fiscal Services	**7500**			**0.00**	**0.00**
Food Services	**7600**			**0.00**	**0.00**
Central Services	**7700**			**0.00**	**0.00**
Student Transportation Services	**7800**			**0.00**	**0.00**
Operation of Plant	**7900**			**0.00**	**0.00**
Maintenance of Plant	**8100**			**0.00**	**0.00**
Administrative Technology Services	**8200**			**0.00**	**0.00**
Community Services	**9100**			**0.00**	**0.00**
Debt Service: (Function 9200)					
Redemption of Principal	**710**			**0.00**	**0.00**
Capital Outlay:					
Facilities Acquisition and Construction	**7420**			**0.00**	**0.00**
Other Capital Outlay	**9300**			**0.00**	**0.00**
Total Expenditures		**0.00**	**0.00**	**0.00**	**0.00**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**0.00**	**0.00**	**0.00**	**0.00**
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	**3710**			**0.00**	**0.00**
Premium on Sale of Bonds	**3791**			**0.00**	**0.00**
Discount on Sale of Bonds	**891**			**0.00**	**0.00**
Loans	**3720**			**0.00**	**0.00**
Sale of Capital Assets	**3730**			**0.00**	**0.00**
Loss Recoveries	**3740**			**0.00**	**0.00**
Proceeds of Forward Supply Contract	**3760**			**0.00**	**0.00**
Face Value of Refunding Bonds	**3715**			**0.00**	**0.00**
Premium on Refunding Bonds	**3792**			**0.00**	**0.00**
Discount on Refunding Bonds	**892**			**0.00**	**0.00**
Transfers In	**3600**			**0.00**	**0.00**
Transfers Out	**9700**			**0.00**	**0.00**
Total Other Financing Sources (Uses)		**0.00**	**0.00**	**0.00**	**0.00**
Net Change in Fund Balances		**0.00**	**0.00**	**0.00**	**0.00**
Fund Balances, July 1, 2024	**2800**			**0.00**	**0.00**
Adjustments to Fund Balances	**2891**			**0.00**	**0.00**
Fund Balances, June 30, 2025	**2700**	**0.00**	**0.00**	**0.00**	**0.00**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Through State and Local	**3200**	**126,260,979.00**	**126,260,979.00**	**119,878,347.78**	**(6,382,631.22)**
Total Revenues		**126,260,979.00**	**126,260,979.00**	**119,878,347.78**	**(6,382,631.22)**
EXPENDITURES					
Current:					
Instruction	**5000**	**99,366,143.00**	**108,628,523.00**	**104,138,176.01**	**4,490,346.99**
Student Support Services	**6100**	**1,894,509.00**	**1,259,706.00**	**782,699.51**	**477,006.49**
Instruction and Curriculum Development Services	**6300**	**20,175.00**	**236,927.00**	**216,751.52**	**20,175.48**
Instructional Staff Training Services	**6400**	**2,738,516.00**	**6,086,209.00**	**5,920,871.96**	**165,337.04**
Instruction-Related Technology	**6500**	**4,211,905.00**	**384,344.00**	**42,366.07**	**341,977.93**
General Administration	**7200**	**5,802,861.00**	**5,609,015.00**	**5,293,525.53**	**315,489.47**
School Administration	**7300**	**1,524,809.00**	**261,793.00**	**195,301.81**	**66,491.19**
Facilities Acquisition and Construction	**7410**	**505,002.00**	**0.00**	**0.00**	**0.00**
Fiscal Services	**7500**	**257,185.00**	**100,179.00**	**100,178.89**	**0.11**
Food Services	**7600**	**1,409,168.00**	**0.00**	**0.00**	**0.00**
Central Services	**7700**	**372,196.00**	**193,360.00**	**192,859.75**	**500.25**
Student Transportation Services	**7800**	**2,305,054.00**	**1,543,902.00**	**1,246,285.97**	**297,616.03**
Operation of Plant	**7900**	**5,604,120.00**	**694,182.00**	**486,494.31**	**207,687.69**
Maintenance of Plant	**8100**	**47,808.00**	**156,170.00**	**156,169.20**	**0.80**
Community Services	**9100**	**201,528.00**	**0.00**	**0.00**	**0.00**
Capital Outlay:					
Facilities Acquisition and Construction	**7420**		**778,701.00**	**778,700.04**	**0.96**
Other Capital Outlay	**9300**		**327,968.00**	**327,967.21**	**0.79**
Total Expenditures		**126,260,979.00**	**126,260,979.00**	**119,878,347.78**	**6,382,631.22**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**0.00**	**0.00**	**0.00**	**0.00**
Net Change in Fund Balances		**0.00**	**0.00**	**0.00**	**0.00**
Fund Balances, July 1, 2024	**2800**			**0.00**	**0.00**
Adjustments to Fund Balances	**2891**			**0.00**	**0.00**
Fund Balances, June 30, 2025	**2700**	**0.00**	**0.00**	**0.00**	**0.00**

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	**3100**			**0.00**	**0.00**
Federal Through State and Local	**3200**			**0.00**	**0.00**
State Sources	**3300**			**0.00**	**0.00**
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	**3411, 3414, 3421, 3423**			**0.00**	**0.00**
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	**3412, 3421, 3423**			**0.00**	**0.00**
Other Local Revenue				**0.00**	**0.00**
Total Local Sources	**3400**	**0.00**	**0.00**	**0.00**	**0.00**
Total Revenues		**0.00**	**0.00**	**0.00**	**0.00**
EXPENDITURES					
Current:					
Instruction	**5000**			**0.00**	**0.00**
Student Support Services	**6100**			**0.00**	**0.00**
Instructional Media Services	**6200**			**0.00**	**0.00**
Instruction and Curriculum Development Services	**6300**			**0.00**	**0.00**
Instructional Staff Training Services	**6400**			**0.00**	**0.00**
Instruction-Related Technology	**6500**			**0.00**	**0.00**
Board	**7100**			**0.00**	**0.00**
General Administration	**7200**			**0.00**	**0.00**
School Administration	**7300**			**0.00**	**0.00**
Facilities Acquisition and Construction	**7410**			**0.00**	**0.00**
Fiscal Services	**7500**			**0.00**	**0.00**
Food Services	**7600**			**0.00**	**0.00**
Central Services	**7700**			**0.00**	**0.00**
Student Transportation Services	**7800**			**0.00**	**0.00**
Operation of Plant	**7900**			**0.00**	**0.00**
Maintenance of Plant	**8100**			**0.00**	**0.00**
Administrative Technology Services	**8200**			**0.00**	**0.00**
Community Services	**9100**			**0.00**	**0.00**
Debt Service: (Function 9200)					
Redemption of Principal	**710**			**0.00**	**0.00**
Interest	**720**			**0.00**	**0.00**
Dues and Fees	**730**			**0.00**	**0.00**
Other Debt Service	**791**			**0.00**	**0.00**
Total Expenditures		**0.00**	**0.00**	**0.00**	**0.00**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**0.00**	**0.00**	**0.00**	**0.00**
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	**3710**			**0.00**	**0.00**
Premium on Sale of Bonds	**3791**			**0.00**	**0.00**
Discount on Sale of Bonds	**891**			**0.00**	**0.00**
Loans	**3720**			**0.00**	**0.00**
Sale of Capital Assets	**3730**			**0.00**	**0.00**
Loss Recoveries	**3740**			**0.00**	**0.00**
Premium on Refunding Bonds	**3792**			**0.00**	**0.00**
Discount on Refunding Bonds	**892**			**0.00**	**0.00**
Transfers In	**3600**			**0.00**	**0.00**
Transfers Out	**9700**			**0.00**	**0.00**
Total Other Financing Sources (Uses)		**0.00**	**0.00**	**0.00**	**0.00**
Net Change in Fund Balances		**0.00**	**0.00**	**0.00**	**0.00**
Fund Balances, July 1, 2024	**2800**			**0.00**	**0.00**
Adjustments to Fund Balances	**2891**			**0.00**	**0.00**
Fund Balances, June 30, 2025	**2700**	**0.00**	**0.00**	**0.00**	**0.00**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2025

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	2,298,528.89	163,652.71	740,936.35	3,203,117.95
Investments	1160	32,658,252.10	2,325,902.09	0.00	34,984,154.19
Accounts Receivable, Net	1131	104,901.96	0.00	0.00	104,901.96
Interest Receivable on Investments	1170	88,878.57	0.00	0.00	88,878.57
Due From Other Agencies	1220	1,779,854.50	15,594,045.00	0.00	17,373,899.50
Inventory	1150	3,805,786.52	0.00	0.00	3,805,786.52
Total Assets		40,736,202.54	18,083,599.80	740,936.35	59,560,738.69
Total Assets and Deferred Outflows of Resources		40,736,202.54	18,083,599.80	740,936.35	59,560,738.69
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	2120	1,420,215.13	3,447,345.94	21,656.42	4,889,217.49
Deposits Payable	2220	2,500.00	0.00	0.00	2,500.00
Due to Budgetary Funds	2161	0.00	9,551,745.28	0.00	9,551,745.28
Construction Contracts Payable	2140	2,848.43	0.00	0.00	2,848.43
Matured Interest Payable	2190	2,102,656.30	0.00	0.00	2,102,656.30
Unearned Revenues	2410	0.00	5,084,508.58	0.00	5,084,508.58
Total Liabilities		3,528,219.86	18,083,599.80	21,656.42	21,633,476.08
FUND BALANCES					
Nonspendable:					
Inventory	2711	3,805,787.52	0.00	0.00	3,805,787.52
Total Nonspendable Fund Balances	2710	3,805,787.52	0.00	0.00	3,805,787.52
Restricted for:					
Restricted for _____	2729	33,402,195.16	0.00	0.00	33,402,195.16
Total Restricted Fund Balances	2720	33,402,195.16	0.00	0.00	33,402,195.16
Assigned to:					
Special Revenue	2741	0.00	0.00	719,279.93	719,279.93
Total Assigned Fund Balances	2740	0.00	0.00	719,279.93	719,279.93
Total Fund Balances	2700	37,207,982.68	0.00	719,279.93	37,927,262.61
Total Liabilities, Deferred Inflows of Resources and Fund Balances		40,736,202.54	18,083,599.80	740,936.35	59,560,738.69

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2025

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	225.60	251,956.10	17,794.57	269,976.27
Investments	1160	41,402.49	3,580,907.68	252,904.03	3,875,214.20
Accounts Receivable, Net	1131	0.00	1,141,333.57	0.00	1,141,333.57
Interest Receivable on Investments	1170	7.11	80,627.02	567.51	81,201.64
Cash with Fiscal/Service Agents	1114	0.00	0.00	42,755,849.30	42,755,849.30
Total Assets		41,635.20	5,054,824.37	43,027,115.41	48,123,574.98
DEFERRED OUTFLOWS OF RESOURCES					
Total Assets and Deferred Outflows of Resources		41,635.20	5,054,824.37	43,027,115.41	48,123,574.98
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	2120	0.00	63,926.78	0.00	63,926.78
Matured Interest Payable	2190	0.00	0.00	1,666,067.70	1,666,067.70
Total Liabilities		0.00	63,926.78	1,666,067.70	1,729,994.48
FUND BALANCES					
Restricted for:					
Debt Service	2725	41,635.20	4,990,897.59	41,361,047.71	46,393,580.50
Total Restricted Fund Balances	2720	41,635.20	4,990,897.59	41,361,047.71	46,393,580.50
Total Fund Balances	2700	41,635.20	4,990,897.59	41,361,047.71	46,393,580.50
Total Liabilities, Deferred Inflows of Resources and Fund Balances		41,635.20	5,054,824.37	43,027,115.41	48,123,574.98

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2025

	Account Number	Capital Projects Funds				
		Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	ARRA Economic Stimulus Capital Projects 399	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	370.75	1,576,378.35	1,731,443.50	1,141.47	3,309,334.07
Investments	1160	5,269.25	22,404,162.06	24,608,013.94	16,223.03	47,033,668.28
Interest Receivable on Investments	1170	0.00	0.00	55,826.30	0.00	55,826.30
Due From Other Agencies	1220	0.00	0.00	11,188,312.52	0.00	11,188,312.52
Total Assets		5,640.00	23,980,540.41	37,583,596.26	17,364.50	61,587,141.17
DEFERRED OUTFLOWS OF RESOURCES						
Total Assets and Deferred Outflows of Resources		5,640.00	23,980,540.41	37,583,596.26	17,364.50	61,587,141.17
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts Payable	2120	0.00	2,197,379.09	1,561,730.94	6,955.96	3,766,065.99
Construction Contracts Payable - Retained Percentage	2150	5,640.00	18,658,375.55	1,079,407.86	10,408.54	19,753,831.95
Total Liabilities		5,640.00	20,855,754.64	2,641,138.80	17,364.50	23,519,897.94
DEFERRED INFLOWS OF RESOURCES						
Deferred Revenues	2630	0.00	0.00	(15,185.98)	0.00	(15,185.98)
Total Deferred Inflows of Resources		0.00	0.00	(15,185.98)	0.00	(15,185.98)
FUND BALANCES						
Restricted for:						
Capital Projects	2726	0.00	3,124,785.77	34,957,643.44	0.00	38,082,429.21
Total Restricted Fund Balances	2720	0.00	3,124,785.77	34,957,643.44	0.00	38,082,429.21
Total Fund Balances	2700	0.00	3,124,785.77	34,957,643.44	0.00	38,082,429.21
Total Liabilities, Deferred Inflows of Resources and Fund Balances		5,640.00	23,980,540.41	37,583,596.26	17,364.50	61,587,141.17

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2025

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	**1110**	**0.00**	**6,782,428.29**
Investments	**1160**	**0.00**	**85,904,730.52**
Accounts Receivable, Net	**1131**	**0.00**	**11,792,947.53**
Interest Receivable on Investments	**1170**	**0.00**	**225,906.51**
Due From Other Agencies	**1220**	**0.00**	**17,400,906.42**
Cash with Fiscal/Service Agents	**1114**	**0.00**	**42,755,849.30**
Inventory	**1150**	**0.00**	**3,805,786.52**
Total Assets		**0.00**	**168,668,555.09**
Total Assets and Deferred Outflows of Resources		**0.00**	**168,668,555.09**
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts Payable	**2120**	**0.00**	**8,719,210.26**
Deposits Payable	**2220**	**0.00**	**2,500.00**
Due to Budgetary Funds	**2161**	**0.00**	**9,551,745.28**
Construction Contracts Payable	**2140**	**0.00**	**2,848.43**
Construction Contracts Payable - Retained Percentage	**2150**	**0.00**	**19,753,831.95**
Matured Interest Payable	**2190**	**0.00**	**3,768,724.00**
Unearned Revenues	**2410**	**0.00**	**5,084,508.58**
Total Liabilities		**0.00**	**46,883,368.50**
DEFERRED INFLOWS OF RESOURCES			
Deferred Revenues	**2630**	**0.00**	**15,852.87**
Total Deferred Inflows of Resources		**0.00**	**15,852.87**
FUND BALANCES			
Nonspendable:			
Inventory	**2711**	**0.00**	**3,805,787.52**
Total Nonspendable Fund Balances	**2710**	**0.00**	**3,805,787.52**
Restricted for:			
Debt Service	**2725**	**0.00**	**46,405,274.35**
Capital Projects	**2726**	**0.00**	**37,436,796.76**
Restricted for _____	**2729**	**0.00**	**33,402,195.16**
Total Restricted Fund Balances	**2720**	**0.00**	**117,244,266.27**
Assigned to:			
Special Revenue	**2741**	**0.00**	**719,279.93**
Total Assigned Fund Balances	**2740**	**0.00**	**719,279.93**
Total Fund Balances	**2700**	**0.00**	**121,769,333.72**
Total Liabilities, Deferred Inflows of Resources and Fund Balances		**0.00**	**168,668,555.09**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	37,475,250.46	0.00	37,475,250.46
Federal Through State and Local	3200	108,542,731.23	209,006,987.97	0.00	317,549,719.20
State Sources	3300	974,522.00	3,525,762.70	0.00	4,500,284.70
Local Sources:					
Charges for Service - Food Service	345X	3,717,583.74	0.00	0.00	3,717,583.74
Other Local Revenue		2,391,681.42	2,745,571.07	4,631,239.62	9,768,492.11
Total Local Sources	3400	6,109,265.16	2,745,571.07	4,631,239.62	13,486,075.85
Total Revenues		115,626,518.39	252,753,572.20	4,631,239.62	373,011,330.21
EXPENDITURES					
Current:					
Instruction	5000	0.00	150,405,197.15	0.00	150,405,197.15
Student Support Services	6100	0.00	17,538,403.44	0.00	17,538,403.44
Instruction and Curriculum Development Services	6300	0.00	28,846,993.52	0.00	28,846,993.52
Instructional Staff Training Services	6400	0.00	29,655,594.78	0.00	29,655,594.78
General Administration	7200	0.00	9,682,331.72	0.00	9,682,331.72
School Administration	7300	0.00	476,128.12	0.00	476,128.12
Facilities Acquisition and Construction	7410	0.00	465,111.04	0.00	465,111.04
Fiscal Services	7500	0.00	1,712.24	0.00	1,712.24
Food Services	7600	130,319,288.45	0.00	0.00	130,319,288.45
Central Services	7700	0.00	557,748.71	0.00	557,748.71
Student Transportation Services	7800	0.00	516,292.32	0.00	516,292.32
Operation of Plant	7900	0.00	157,076.43	0.00	157,076.43
Administrative Technology Services	8200	0.00	65,945.29	0.00	65,945.29
Community Services	9100	0.00	10,204,869.70	4,562,940.92	14,767,810.62
Capital Outlay:					
Facilities Acquisition and Construction	7420	0.00	144,149.55	0.00	144,149.55
Other Capital Outlay	9300	2,083,834.73	4,076,018.19	0.00	6,159,852.92
Total Expenditures		132,403,123.18	252,793,572.20	4,562,940.92	389,759,636.30
Excess (Deficiency) of Revenues Over (Under) Expenditures		(16,776,604.79)	(40,000.00)	68,298.70	(16,748,306.09)
OTHER FINANCING SOURCES (USES)					
Sale of Capital Assets	3730	68,937.49	0.00	0.00	68,937.49
Transfers In	3600	24,432.07	40,000.00	0.00	64,432.07
Total Other Financing Sources (Uses)		93,369.56	40,000.00	0.00	133,369.56
Net Change in Fund Balances		(16,683,235.23)	(0.00)	68,298.70	(16,614,936.53)
Fund Balances, July 1, 2024	2800	53,891,217.91	0.00	650,981.23	54,542,199.14
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2025	2700	37,207,982.68	(0.00)	719,279.93	37,927,262.61

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES					
State Sources	3300	524,667.77	0.00	0.00	524,667.77
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	48,365,157.64	0.00	48,365,157.64
Other Local Revenue		192.33	2,702,617.20	2,157,508.66	4,860,318.19
Total Local Sources	3400	192.33	51,067,774.84	2,157,508.66	53,225,475.83
Total Revenues		524,860.10	51,067,774.84	2,157,508.66	53,750,143.60
EXPENDITURES					
Debt Service: (Function 9200)					
Redemption of Principal	710	442,000.00	17,665,000.00	0.00	18,107,000.00
Interest	720	94,270.00	35,186,931.25	3,332,135.40	38,613,336.65
Dues and Fees	730	91.62	470,925.88	7,795.00	478,812.50
Total Expenditures		536,361.62	53,322,857.13	3,339,930.40	57,199,149.15
Excess (Deficiency) of Revenues Over (Under) Expenditures		(11,501.52)	(2,255,082.29)	(1,182,421.74)	(3,449,005.55)
OTHER FINANCING SOURCES (USES)					
Face Value of Refunding Bonds	3715	0.00	69,455,000.00	0.00	69,455,000.00
Premium on Refunding Bonds	3792	0.00	6,197,724.95	0.00	6,197,724.95
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(76,664,349.07)	0.00	(76,664,349.07)
Transfers In	3600	0.00	0.00	7,998,034.59	7,998,034.59
Total Other Financing Sources (Uses)		0.00	(1,011,624.12)	7,998,034.59	6,986,410.47
Net Change in Fund Balances		(11,501.52)	(3,266,706.41)	6,815,612.85	3,537,404.92
Fund Balances, July 1, 2024	2800	53,136.72	8,257,604.00	34,545,434.86	42,856,175.58
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2025	2700	41,635.20	4,990,897.59	41,361,047.71	46,393,580.50

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Capital Projects Funds		
		District Bonds 350	Capital Outlay and Debt Service 360	Total Nonmajor Capital Projects Funds
REVENUES				
State Sources	**3300**	**0.00**	**11,204,991.11**	**11,204,991.11**
Local Sources:				
Other Local Revenue		**193,003.21**	**2,033,508.29**	**2,226,511.50**
Total Local Sources	**3400**	**193,003.21**	**2,033,508.29**	**2,226,511.50**
Total Revenues		**193,003.21**	**13,238,499.40**	**13,431,502.61**
EXPENDITURES				
Current:				
Facilities Acquisition and Construction	**7410**	**2,806.91**	**4,692,683.14**	**4,695,490.05**
Dues and Fees	**730**	**0.00**	**12,646.66**	**12,646.66**
Capital Outlay:				
Facilities Acquisition and Construction	**7420**	**35,779,655.16**	**8,767,787.92**	**44,547,443.08**
Total Expenditures		**35,782,462.07**	**13,473,117.72**	**49,255,579.79**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**(35,589,458.86)**	**(234,618.32)**	**(35,824,077.18)**
Net Change in Fund Balances		**(35,589,458.86)**	**(234,618.32)**	**(35,824,077.18)**
Fund Balances, July 1, 2024	**2800**	**38,714,244.63**	**35,192,261.76**	**73,906,506.39**
Adjustments to Fund Balances	**2891**	**0.00**	**0.00**	**0.00**
Fund Balances, June 30, 2025	**2700**	**3,124,785.77**	**34,957,643.44**	**38,082,429.21**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	**3100**	**0.00**	**37,475,250.46**
Federal Through State and Local	**3200**	**0.00**	**317,549,719.20**
State Sources	**3300**	**0.00**	**15,046,996.70**
Local Sources:			
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	**3412, 3421, 3423**	**0.00**	**48,365,157.64**
Charges for Service - Food Service	**345X**	**0.00**	**3,717,583.74**
Other Local Revenue		**0.00**	**16,855,321.80**
Total Local Sources	**3400**	**0.00**	**68,938,063.18**
Total Revenues		**0.00**	**439,010,029.54**
EXPENDITURES			
Current:			
Instruction	**5000**	**0.00**	**150,405,197.15**
Student Support Services	**6100**	**0.00**	**17,538,403.44**
Instruction and Curriculum Development Services	**6300**	**0.00**	**28,846,993.52**
Instructional Staff Training Services	**6400**	**0.00**	**29,655,594.78**
General Administration	**7200**	**0.00**	**9,682,331.72**
School Administration	**7300**	**0.00**	**476,128.12**
Facilities Acquisition and Construction	**7410**	**0.00**	**5,160,601.09**
Fiscal Services	**7500**	**0.00**	**1,712.24**
Food Services	**7600**	**0.00**	**130,319,288.45**
Central Services	**7700**	**0.00**	**557,748.71**
Student Transportation Services	**7800**	**0.00**	**516,292.32**
Operation of Plant	**7900**	**0.00**	**157,076.43**
Administrative Technology Services	**8200**	**0.00**	**65,945.29**
Community Services	**9100**	**0.00**	**14,767,810.62**
Debt Service: (Function 9200)			
Redemption of Principal	**710**	**0.00**	**17,665,000.00**
Interest	**720**	**0.00**	**38,519,066.65**
Dues and Fees	**730**	**0.00**	**478,720.88**
Capital Outlay:			
Facilities Acquisition and Construction	**7420**	**0.00**	**44,691,592.63**
Other Capital Outlay	**9300**	**0.00**	**6,159,852.92**
Total Expenditures		**0.00**	**495,665,356.96**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**0.00**	**(56,655,327.42)**
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	**3730**	**0.00**	**68,937.49**
Face Value of Refunding Bonds	**3715**	**0.00**	**69,455,000.00**
Premium on Refunding Bonds	**3792**	**0.00**	**6,197,724.95**
Discount on Refunding Bonds	**892**	**0.00**	**0.00**
Refunding Lease-Purchase Agreements	**3755**	**0.00**	**0.00**
Premium on Refunding Lease-Purchase Agreements	**3794**	**0.00**	**0.00**
Discount on Refunding Lease-Purchase Agreements	**894**	**0.00**	**0.00**
Payments to Refunding Escrow Agent (Function 9299)	**760**	**0.00**	**(76,664,349.07)**
Transfers In	**3600**	**0.00**	**8,062,466.66**
Transfers Out	**9700**	**0.00**	**0.00**
Total Other Financing Sources (Uses)		**0.00**	**7,119,780.03**
Net Change in Fund Balances		**0.00**	**(49,535,547.39)**
Fund Balances, July 1, 2024	**2800**	**0.00**	**171,304,881.11**
Adjustments to Fund Balances	**2891**	**0.00**	**0.00**
Fund Balances, June 30, 2025	**2700**	**0.00**	**121,769,333.72**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND _____
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	27,728,526.00	37,967,447.00	37,475,250.46	(492,196.54)
Federal Through State and Local	3200	328,424,167.00	321,074,165.00	317,549,719.20	(3,524,445.80)
State Sources	3300	8,032,326.00	4,574,522.00	4,500,284.70	(74,237.30)
Local Sources:					
Charges for Service - Food Service	345X	0.00	3,717,583.74	3,717,583.74	0.00
Other Local Revenue		6,702,315.00	10,534,877.88	9,768,492.11	(766,385.77)
Total Local Sources	3400	6,702,315.00	14,252,461.62	13,486,075.85	(766,385.77)
Total Revenues		370,887,334.00	377,868,595.62	373,011,330.21	(4,857,265.41)
EXPENDITURES					
Current:					
Instruction	5000	159,964,093.00	150,409,093.00	150,405,197.15	3,895.85
Student Support Services	6100	16,259,279.00	17,559,279.00	17,538,403.44	20,875.56
Instruction and Curriculum Development Services	6300	28,367,064.00	28,867,064.00	28,846,993.52	20,070.48
Instructional Staff Training Services	6400	34,820,921.00	29,820,921.00	29,655,594.78	165,326.22
General Administration	7200	9,573,095.00	9,698,095.00	9,682,331.72	15,763.28
School Administration	7300	801,257.00	801,257.00	476,128.12	325,128.88
Facilities Acquisition and Construction	7410	665,000.00	520,850.45	465,111.04	55,739.41
Fiscal Services	7500	4,955.00	4,955.00	1,712.24	3,242.76
Food Services	7600	145,901,705.00	134,863,135.00	130,319,288.45	4,543,846.55
Central Services	7700	1,217,330.00	1,217,330.00	557,748.71	659,581.29
Student Transportation Services	7800	1,353,292.00	1,353,292.00	516,292.32	836,999.68
Operation of Plant	7900	875,703.00	875,703.00	157,076.43	718,626.57
Administrative Technology Services	8200	0.00	70,000.00	65,945.29	4,054.71
Community Services	9100	4,080,919.00	15,233,211.92	14,767,810.62	465,401.30
Capital Outlay:					
Facilities Acquisition and Construction	7420	0.00	144,149.55	144,149.55	0.00
Other Capital Outlay	9300	0.00	4,560,000.00	6,159,852.92	(1,599,852.92)
Total Expenditures		403,884,613.00	395,998,335.92	389,759,636.30	6,238,699.62
Excess (Deficiency) of Revenues Over (Under) Expenditures		(32,997,279.00)	(18,129,740.30)	(16,748,306.09)	1,381,434.21
OTHER FINANCING SOURCES (USES)					
Sale of Capital Assets	3730	0.00	0.00	68,937.49	68,937.49
Transfers In	3600	0.00	40,000.00	64,432.07	24,432.07
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	40,000.00	133,369.56	93,369.56
Net Change in Fund Balances		(32,997,279.00)	(18,089,740.30)	(16,614,936.53)	1,474,803.77
Fund Balances, July 1, 2024	2800	54,540,359.00	54,542,199.23	54,542,199.14	(0.09)
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2025	2700	21,543,080.00	36,452,458.93	37,927,262.61	1,474,803.68

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND _____
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
State Sources	**3300**	**546,470.00**	**524,667.77**	**524,667.77**	**0.00**
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	**3412, 3421, 3423**	**48,530,117.00**	**48,365,157.64**	**48,365,157.64**	**0.00**
Other Local Revenue			**9,705,485.89**	**9,705,485.89**	**0.00**
Total Local Sources	**3400**	**48,530,117.00**	**58,070,643.53**	**58,070,643.53**	**0.00**
Total Revenues		**49,076,587.00**	**58,595,311.30**	**58,595,311.30**	**0.00**
EXPENDITURES					
Debt Service: (Function 9200)					
Redemption of Principal	**710**	**146,735,077.00**	**141,246,212.62**	**141,246,212.62**	**0.00**
Interest	**720**	**96,296,365.00**	**93,502,124.94**	**93,502,124.94**	**0.00**
Dues and Fees	**730**	**2,126,800.00**	**1,678,907.36**	**1,678,907.36**	**0.00**
Other Debt Service	**791**	**200,000.00**			**0.00**
Total Expenditures		**245,358,242.00**	**236,427,244.92**	**236,427,244.92**	**0.00**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**(196,281,655.00)**	**(177,831,933.62)**	**(177,831,933.62)**	**0.00**
OTHER FINANCING SOURCES (USES)					
Face Value of Refunding Bonds	**3715**		**69,455,000.00**	**69,455,000.00**	**0.00**
Premium on Refunding Bonds	**3792**		**6,197,724.95**	**6,197,724.95**	**0.00**
Refunding Lease-Purchase Agreements	**3755**		**207,420,000.00**	**207,420,000.00**	**0.00**
Premium on Refunding Lease-Purchase Agreements	**3794**		**11,408,898.65**	**11,408,898.65**	**0.00**
Payments to Refunding Escrow Agent (Function 9299)	**760**		**(299,163,154.25)**	**(299,163,154.25)**	**0.00**
Transfers In	**3600**	**197,070,509.00**	**186,065,630.50**	**186,065,630.50**	**0.00**
Total Other Financing Sources (Uses)		**197,070,509.00**	**181,384,099.85**	**181,384,099.85**	**0.00**
Net Change in Fund Balances		**788,854.00**	**3,552,166.23**	**3,552,166.23**	**0.00**
Fund Balances, July 1, 2024	**2800**	**42,878,636.00**	**42,878,635.71**	**42,878,635.71**	**0.00**
Adjustments to Fund Balances	**2891**				**0.00**
Fund Balances, June 30, 2025	**2700**	**43,667,490.00**	**46,430,801.94**	**46,430,801.94**	**0.00**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND _____
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Through State and Local	**3200**		**5,159,978.01**	**5,159,978.01**	**0.00**
State Sources	**3300**	**50,726,713.00**	**54,039,626.11**	**45,897,669.22**	**(8,141,956.89)**
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	**3413, 3415, 3421, 3423**	**471,166,177.00**	**469,543,767.63**	**469,543,767.63**	**0.00**
Impact Fees	**3496**	**12,000,000.00**	**7,739,183.99**	**7,697,049.33**	**(42,134.66)**
Other Local Revenue		**154,000.00**	**33,870,419.11**	**33,912,553.77**	**42,134.66**
Total Local Sources	**3400**	**483,320,177.00**	**511,153,370.73**	**511,153,370.73**	**0.00**
Total Revenues		**534,046,890.00**	**570,352,974.85**	**562,211,017.96**	**(8,141,956.89)**
EXPENDITURES					
Current:					
Facilities Acquisition and Construction	**7410**	**61,690,795.00**	**74,183,713.00**	**27,195,473.28**	**46,988,239.72**
Fiscal Services	**7500**	**13,667,980.00**	**14,772,989.00**	**14,772,989.00**	**0.00**
Debt Service: (Function 9200)					
Redemption of Principal	**710**		**554,554.88**	**554,554.88**	**0.00**
Interest	**720**		**18,327.19**	**18,327.19**	**0.00**
Dues and Fees	**730**		**12,646.66**	**12,646.66**	**0.00**
Capital Outlay:					
Facilities Acquisition and Construction	**7420**	**866,625,908.00**	**853,112,694.31**	**313,670,405.94**	**539,442,288.37**
Total Expenditures		**941,984,683.00**	**942,654,925.04**	**356,224,396.95**	**586,430,528.09**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**(407,937,793.00)**	**(372,301,950.19)**	**205,986,621.01**	**578,288,571.20**
OTHER FINANCING SOURCES (USES)					
Loans	**3720**	**85,797,642.00**	**79,158,771.00**	**26,604,115.00**	**(52,554,656.00)**
Sale of Capital Assets	**3730**	**500,000.00**	**6,103,713.49**	**6,103,713.49**	**0.00**
Loss Recoveries	**3740**		**1,955,543.19**	**1,955,543.19**	**0.00**
Transfers In	**3600**	**845,512.00**	**1,157,866.00**	**1,157,866.00**	**0.00**
Transfers Out	**9700**	**(364,675,633.00)**	**(416,329,851.15)**	**(416,329,851.15)**	**0.00**
Total Other Financing Sources (Uses)		**(277,532,479.00)**	**(327,953,957.47)**	**(380,508,613.47)**	**(52,554,656.00)**
Net Change in Fund Balances		**(685,470,272.00)**	**(700,255,907.66)**	**(174,521,992.46)**	**525,733,915.20**
Fund Balances, July 1, 2024	**2800**	**685,470,272.34**	**685,470,272.34**	**685,470,272.34**	**0.00**
Adjustments to Fund Balances	**2891**				**0.00**
Fund Balances, June 30, 2025	**2700**	**0.34**	**(14,785,635.32)**	**510,948,279.88**	**525,733,915.20**

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	**3100**				**0.00**
Federal Through State and Local	**3200**				**0.00**
State Sources	**3300**				**0.00**
Total Revenues		**0.00**	**0.00**	**0.00**	**0.00**
EXPENDITURES					
Current:					
Instruction	**5000**				**0.00**
Student Support Services	**6100**				**0.00**
Instructional Media Services	**6200**				**0.00**
Instruction and Curriculum Development Services	**6300**				**0.00**
Instructional Staff Training Services	**6400**				**0.00**
Instruction-Related Technology	**6500**				**0.00**
Board	**7100**				**0.00**
General Administration	**7200**				**0.00**
School Administration	**7300**				**0.00**
Facilities Acquisition and Construction	**7410**				**0.00**
Fiscal Services	**7500**				**0.00**
Food Services	**7600**				**0.00**
Central Services	**7700**				**0.00**
Student Transportation Services	**7800**				**0.00**
Operation of Plant	**7900**				**0.00**
Maintenance of Plant	**8100**				**0.00**
Administrative Technology Services	**8200**				**0.00**
Community Services	**9100**				**0.00**
Total Expenditures		**0.00**	**0.00**	**0.00**	**0.00**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**0.00**	**0.00**	**0.00**	**0.00**
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	**3710**				**0.00**
Premium on Sale of Bonds	**3791**				**0.00**
Discount on Sale of Bonds	**891**				**0.00**
Proceeds of Lease-Purchase Agreements	**3750**				**0.00**
Premium on Lease-Purchase Agreements	**3793**				**0.00**
Discount on Lease-Purchase Agreements	**893**				**0.00**
Loans	**3720**				**0.00**
Sale of Capital Assets	**3730**				**0.00**
Loss Recoveries	**3740**				**0.00**
Proceeds of Forward Supply Contract	**3760**				**0.00**
Face Value of Refunding Bonds	**3715**				**0.00**
Premium on Refunding Bonds	**3792**				**0.00**
Discount on Refunding Bonds	**892**				**0.00**
Refunding Lease-Purchase Agreements	**3755**				**0.00**
Premium on Refunding Lease-Purchase Agreements	**3794**				**0.00**
Discount on Refunding Lease-Purchase Agreements	**894**				**0.00**
Payments to Refunding Escrow Agent (Function 9299)	**760**				**0.00**
Transfers In	**3600**				**0.00**
Transfers Out	**9700**				**0.00**
Total Other Financing Sources (Uses)		**0.00**	**0.00**	**0.00**	**0.00**
Net Change in Fund Balances		**0.00**	**0.00**	**0.00**	**0.00**
Fund Balances, July 1, 2024	**2800**				**0.00**
Adjustments to Fund Balances	**2891**				**0.00**
Fund Balances, June 30, 2025	**2700**	**0.00**	**0.00**	**0.00**	**0.00**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2025

	Account Number	Self-Insurance 911	Other 922	Total Nonmajor Enterprise Funds
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00
Total Assets		0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
Current liabilities:				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Total current liabilities		0.00	0.00	0.00
Long-term liabilities:				
Unearned Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Net Investment in Capital Assets	2770	0.00	0.00	0.00
Restricted for _____	2780	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Self-Insurance 911	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES				
Charges for Services	**3481**	**0.00**	**0.00**	**0.00**
Charges for Sales	**3482**	**0.00**	**0.00**	**0.00**
Premium Revenue	**3484**	**0.00**	**0.00**	**0.00**
Other Operating Revenues	**3489**	**0.00**	**0.00**	**0.00**
Total Operating Revenues		**0.00**	**0.00**	**0.00**
OPERATING EXPENSES				
Salaries	**100**	**0.00**	**0.00**	**0.00**
Employee Benefits	**200**	**0.00**	**0.00**	**0.00**
Purchased Services	**300**	**0.00**	**0.00**	**0.00**
Energy Services	**400**	**0.00**	**0.00**	**0.00**
Materials and Supplies	**500**	**0.00**	**0.00**	**0.00**
Capital Outlay	**600**	**0.00**	**0.00**	**0.00**
Other	**700**	**0.00**	**0.00**	**0.00**
Depreciation and Amortization Expense	**780**	**0.00**	**0.00**	**0.00**
Total Operating Expenses		**0.00**	**0.00**	**0.00**
Operating Income (Loss)		**0.00**	**0.00**	**0.00**
NONOPERATING REVENUES (EXPENSES)				
Investment Income	**3430**	**0.00**	**0.00**	**0.00**
Gifts, Grants and Bequests	**3440**	**0.00**	**0.00**	**0.00**
Other Miscellaneous Local Sources	**3495**	**0.00**	**0.00**	**0.00**
Loss Recoveries	**3740**	**0.00**	**0.00**	**0.00**
Gain on Disposition of Assets	**3780**	**0.00**	**0.00**	**0.00**
Interest	**720**	**0.00**	**0.00**	**0.00**
Miscellaneous	**790**	**0.00**	**0.00**	**0.00**
Loss on Disposition of Assets	**810**	**0.00**	**0.00**	**0.00**
Total Nonoperating Revenues (Expenses)		**0.00**	**0.00**	**0.00**
Income (Loss) Before Operating Transfers		**0.00**	**0.00**	**0.00**
Transfers In	**3600**	**0.00**	**0.00**	**0.00**
Transfers Out	**9700**	**0.00**	**0.00**	**0.00**
Change In Net Position		**0.00**	**0.00**	**0.00**
Net Position, July 1, 2024	**2880**	**0.00**	**0.00**	**0.00**
Adjustments to Net Position	**2896**	**0.00**	**0.00**	**0.00**
Net Position, June 30, 2025	**2780**	**0.00**	**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2025

	Self-Insurance 911	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	**0.00**	**0.00**	**0.00**
Receipts from interfund services provided	**0.00**	**0.00**	**0.00**
Payments to suppliers	**0.00**	**0.00**	**0.00**
Payments to employees	**0.00**	**0.00**	**0.00**
Payments for interfund services used	**0.00**	**0.00**	**0.00**
Other receipts (payments)	**0.00**	**0.00**	**0.00**
Net cash provided (used) by operating activities	**0.00**	**0.00**	**0.00**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Subsidies from operating grants	**0.00**	**0.00**	**0.00**
Transfers from other funds	**0.00**	**0.00**	**0.00**
Transfers to other funds	**0.00**	**0.00**	**0.00**
Net cash provided (used) by noncapital financing activities	**0.00**	**0.00**	**0.00**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital debt	**0.00**	**0.00**	**0.00**
Capital contributions	**0.00**	**0.00**	**0.00**
Proceeds from disposition of capital assets	**0.00**	**0.00**	**0.00**
Acquisition and construction of capital assets	**0.00**	**0.00**	**0.00**
Principal paid on capital debt	**0.00**	**0.00**	**0.00**
Interest paid on capital debt	**0.00**	**0.00**	**0.00**
Net cash provided (used) by capital and related financing activities	**0.00**	**0.00**	**0.00**
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments	**0.00**	**0.00**	**0.00**
Interest and dividends received	**0.00**	**0.00**	**0.00**
Purchase of investments	**0.00**	**0.00**	**0.00**
Net cash provided (used) by investing activities	**0.00**	**0.00**	**0.00**
Net increase (decrease) in cash and cash equivalents	**0.00**	**0.00**	**0.00**
Cash and cash equivalents - July 1, 2024	**0.00**	**0.00**	**0.00**
Cash and cash equivalents - June 30, 2025	**0.00**	**0.00**	**0.00**
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	**0.00**	**0.00**	**0.00**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/Amortization expense	**0.00**	**0.00**	**0.00**
Commodities used from USDA program	**0.00**	**0.00**	**0.00**
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	**0.00**	**0.00**	**0.00**
(Increase) decrease in interest receivable	**0.00**	**0.00**	**0.00**
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	**0.00**	**0.00**	**0.00**
Increase (decrease) in estimated liability for claims adjustment	**0.00**	**0.00**	**0.00**
Total adjustments	**0.00**	**0.00**	**0.00**
Net cash provided (used) by operating activities	**0.00**	**0.00**	**0.00**
Noncash investing, capital and financing activities:			
Borrowing under capital lease	**0.00**	**0.00**	**0.00**
Contributions of capital assets	**0.00**	**0.00**	**0.00**
Purchase of equipment on account	**0.00**	**0.00**	**0.00**
Capital asset trade-ins	**0.00**	**0.00**	**0.00**
Net Increase/(Decrease) in the fair value of investments	**0.00**	**0.00**	**0.00**
Commodities received through USDA program	**0.00**	**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2025

	Account Number	Other Internal Service 791	Total Internal Service Funds
ASSETS			
Current assets:			
Cash and Cash Equivalents	**1110**	**140,397.07**	**140,397.07**
Investments	**1160**	**1,995,383.14**	**1,995,383.14**
Accounts Receivable, Net	**1131**	**24,583.15**	**24,583.15**
Interest Receivable on Investments	**1170**	**153.28**	**153.28**
Inventory	**1150**	**10,617.00**	**10,617.00**
Total current assets		**2,171,133.64**	**2,171,133.64**
Capital Assets:			
Furniture, Fixtures and Equipment	**1340**	**27,209.41**	**27,209.41**
Accumulated Depreciation	**1349**	**(27,209.41)**	**(27,209.41)**
Total Capital Assets		**0.00**	**0.00**
Total Assets		**2,171,133.64**	**2,171,133.64**
LIABILITIES			
Current liabilities:			
Accounts Payable	**2120**	**2,098,944.60**	**2,098,944.60**
Total current liabilities		**2,098,944.60**	**2,098,944.60**
Total Liabilities		**2,098,944.60**	**2,098,944.60**
NET POSITION			
Unrestricted	**2790**	**72,189.04**	**72,189.04**
Total Net Position		**72,189.04**	**72,189.04**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES			
Charges for Services	**3481**	**103,964,921.12**	**103,964,921.12**
Charges for Sales	**3482**	**444,526.74**	**444,526.74**
Premium Revenue	**3484**	**0.00**	**0.00**
Other Operating Revenues	**3489**	**0.00**	**0.00**
Total Operating Revenues		**104,409,447.86**	**104,409,447.86**
OPERATING EXPENSES			
Salaries	**100**	**43,647,749.90**	**43,647,749.90**
Employee Benefits	**200**	**17,804,888.69**	**17,804,888.69**
Purchased Services	**300**	**13,643,128.10**	**13,643,128.10**
Materials and Supplies	**500**	**16,918.98**	**16,918.98**
Capital Outlay	**600**	**29,454,535.97**	**29,454,535.97**
Total Operating Expenses		**104,567,221.64**	**104,567,221.64**
Operating Income (Loss)		**(157,773.78)**	**(157,773.78)**
NONOPERATING REVENUES (EXPENSES)			
Investment Income	**3430**	**8,561.28**	**8,561.28**
Other Miscellaneous Local Sources	**3495**	**421.17**	**421.17**
Total Nonoperating Revenues (Expenses)		**8,982.45**	**8,982.45**
Income (Loss) Before Operating Transfers		**(148,791.33)**	**(148,791.33)**
Transfers In	**3600**	**0.00**	**0.00**
Transfers Out	**9700**	**0.00**	**0.00**
Change In Net Position		**(148,791.33)**	**(148,791.33)**
Net Position, July 1, 2024	**2880**	**220,980.37**	**220,980.37**
Adjustments to Net Position	**2896**	**0.00**	**0.00**
Net Position, June 30, 2025	**2780**	**72,189.04**	**72,189.04**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2025

	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	**104,384,864.71**	**104,384,864.71**
Payments to suppliers	**(42,989,898.60)**	**(42,989,898.60)**
Payments to employees	**(61,849,764.68)**	**(61,849,764.68)**
Other receipts (payments)	**421.17**	**421.17**
Net cash provided (used) by operating activities	**(454,377.40)**	**(454,377.40)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividends received	**8,990.52**	**8,990.52**
Purchase of investments	**533,520.03**	**533,520.03**
Net cash provided (used) by investing activities	**542,510.55**	**542,510.55**
Net increase (decrease) in cash and cash equivalents	**88,133.15**	**88,133.15**
Cash and cash equivalents - July 1, 2024	**52,263.92**	**52,263.92**
Cash and cash equivalents - June 30, 2025	**140,397.07**	**140,397.07**
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	**(157,352.61)**	**(157,352.61)**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	**(24,583.15)**	**(24,583.15)**
(Increase) decrease in inventory	**5,343.38**	**5,343.38**
Increase (decrease) in salaries and benefits payable	**(397,126.09)**	**(397,126.09)**
Increase (decrease) in accounts payable	**119,341.07**	**119,341.07**
Total adjustments	**(297,024.79)**	**(297,024.79)**
Net cash provided (used) by operating activities	**(454,377.40)**	**(454,377.40)**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2025

	Account Number	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS			
Cash and Cash Equivalents	**1110**	**0.00**	**0.00**
Investments	**1160**	**0.00**	**0.00**
Accounts Receivable, Net	**1131**	**0.00**	**0.00**
Pension Contributions Receivable	**1132**		
Interest Receivable on Investments	**1170**	**0.00**	**0.00**
Due From Budgetary Funds	**1141**	**0.00**	**0.00**
Due From Other Agencies	**1220**	**0.00**	**0.00**
Inventory	**1150**		
Total Assets		**0.00**	**0.00**
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	**1910**	**0.00**	**0.00**
Pension	**1940**		
Other Postemployment Benefits	**1950**	**0.00**	**0.00**
Total Deferred Outflows of Resources		**0.00**	**0.00**
LIABILITIES			
Cash Overdraft	**2125**	**0.00**	**0.00**
Accrued Salaries and Benefits	**2110**	**0.00**	**0.00**
Payroll Deductions and Withholdings	**2170**	**0.00**	**0.00**
Accounts Payable	**2120**	**0.00**	**0.00**
Internal Accounts Payable	**2290**	**0.00**	**0.00**
Due to Other Agencies	**2230**	**0.00**	**0.00**
Due to Budgetary Funds	**2161**	**0.00**	**0.00**
Total Liabilities		**0.00**	**0.00**
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	**2610**	**0.00**	**0.00**
Pension	**2640**		
Other Postemployment Benefits	**2650**	**0.00**	**0.00**
Total Deferred Inflows of Resources		**0.00**	**0.00**
NET POSITION			
Restricted for:			
Pensions	**2785**	**0.00**	**0.00**
Postemployment benefits other than pensions	**2785**	**0.00**	**0.00**
Other purposes	**2785**	**0.00**	**0.00**
Individuals, organizations and other governments	**2785**	**0.00**	**0.00**
Total Net Position		**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS			
Contributions:			
Employer		**0.00**	**0.00**
Plan Members		**0.00**	**0.00**
Gifts, Grants and Bequests	**3440**	**0.00**	**0.00**
Total Contributions		**0.00**	**0.00**
Investment Income:			
Interest on Investments	**3431**	**0.00**	**0.00**
Gain on Sale of Investments	**3432**	**0.00**	**0.00**
Net Increase (Decrease) in the Fair Value of Investments	**3433**	**0.00**	**0.00**
Total Investment Income		**0.00**	**0.00**
Less Investment Expense		**0.00**	**0.00**
Net Investment Income		**0.00**	**0.00**
Total Additions		**0.00**	**0.00**
DEDUCTIONS			
Salaries	**100**	**0.00**	**0.00**
Employee Benefits	**200**	**0.00**	**0.00**
Purchased Services	**300**	**0.00**	**0.00**
Other	**700**	**0.00**	**0.00**
Refunds of Contributions		**0.00**	**0.00**
Administrative Expenses		**0.00**	**0.00**
Total Deductions		**0.00**	**0.00**
Change In Net Position		**0.00**	**0.00**
Net position-beginning	**2885**	**0.00**	**0.00**
Adjustments to Net Position	**2896**	**0.00**	**0.00**
Net position-ending	**2785**	**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2025

	Account Number	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS			
Cash and Cash Equivalents	**1110**	**0.00**	**0.00**
Investments	**1160**	**0.00**	**0.00**
Accounts Receivable, Net	**1131**	**0.00**	**0.00**
Pension Contributions Receivable	**1132**		
Interest Receivable on Investments	**1170**	**0.00**	**0.00**
Due From Budgetary Funds	**1141**	**0.00**	**0.00**
Due From Other Agencies	**1220**	**0.00**	**0.00**
Inventory	**1150**		
Total Assets		**0.00**	**0.00**
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	**1910**	**0.00**	**0.00**
Pension	**1940**		
Other Postemployment Benefits	**1950**	**0.00**	**0.00**
Total Deferred Outflows of Resources		**0.00**	**0.00**
LIABILITIES			
Cash Overdraft	**2125**	**0.00**	**0.00**
Accrued Salaries and Benefits	**2110**	**0.00**	**0.00**
Payroll Deductions and Withholdings	**2170**	**0.00**	**0.00**
Accounts Payable	**2120**	**0.00**	**0.00**
Internal Accounts Payable	**2290**	**0.00**	**0.00**
Due to Other Agencies	**2230**	**0.00**	**0.00**
Due to Budgetary Funds	**2161**	**0.00**	**0.00**
Total Liabilities		**0.00**	**0.00**
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	**2610**	**0.00**	**0.00**
Pension	**2640**		
Other Postemployment Benefits	**2650**	**0.00**	**0.00**
Total Deferred Inflows of Resources		**0.00**	**0.00**
NET POSITION			
Restricted for:			
Pensions	**2785**	**0.00**	**0.00**
Postemployment benefits other than pensions	**2785**	**0.00**	**0.00**
Other purposes	**2785**	**0.00**	**0.00**
Individuals, organizations and other governments	**2785**	**0.00**	**0.00**
Total Net Position		**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS			
Contributions:			
Employer		**0.00**	**0.00**
Plan Members		**0.00**	**0.00**
Gifts, Grants and Bequests	**3440**	**0.00**	**0.00**
Total Contributions		**0.00**	**0.00**
Investment Income:			
Interest on Investments	**3431**	**0.00**	**0.00**
Gain on Sale of Investments	**3432**	**0.00**	**0.00**
Net Increase (Decrease) in the Fair Value of Investments	**3433**	**0.00**	**0.00**
Total Investment Income		**0.00**	**0.00**
Less Investment Expense		**0.00**	**0.00**
Net Investment Income		**0.00**	**0.00**
Total Additions		**0.00**	**0.00**
DEDUCTIONS			
Salaries	**100**	**0.00**	**0.00**
Employee Benefits	**200**	**0.00**	**0.00**
Purchased Services	**300**	**0.00**	**0.00**
Other	**700**	**0.00**	**0.00**
Refunds of Contributions		**0.00**	**0.00**
Administrative Expenses		**0.00**	**0.00**
Total Deductions		**0.00**	**0.00**
Change In Net Position		**0.00**	**0.00**
Net position-beginning	**2885**	**0.00**	**0.00**
Adjustments to Net Position	**2896**	**0.00**	**0.00**
Net position-ending	**2785**	**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2025

	Account Number	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS			
Cash and Cash Equivalents	**1110**	**0.00**	**0.00**
Investments	**1160**	**0.00**	**0.00**
Accounts Receivable, Net	**1131**	**0.00**	**0.00**
Pension Contributions Receivable	**1132**	**0.00**	**0.00**
Interest Receivable on Investments	**1170**	**0.00**	**0.00**
Due From Budgetary Funds	**1141**	**0.00**	**0.00**
Due From Other Agencies	**1220**	**0.00**	**0.00**
Inventory	**1150**		
Total Assets		**0.00**	**0.00**
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	**1910**	**0.00**	**0.00**
Pension	**1940**	**0.00**	**0.00**
Other Postemployment Benefits	**1950**	**0.00**	**0.00**
Total Deferred Outflows of Resources		**0.00**	**0.00**
LIABILITIES			
Cash Overdraft	**2125**	**0.00**	**0.00**
Accrued Salaries and Benefits	**2110**	**0.00**	**0.00**
Payroll Deductions and Withholdings	**2170**	**0.00**	**0.00**
Accounts Payable	**2120**	**0.00**	**0.00**
Internal Accounts Payable	**2290**	**0.00**	**0.00**
Due to Other Agencies	**2230**	**0.00**	**0.00**
Due to Budgetary Funds	**2161**	**0.00**	**0.00**
Total Liabilities		**0.00**	**0.00**
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	**2610**	**0.00**	**0.00**
Pension	**2640**	**0.00**	**0.00**
Other Postemployment Benefits	**2650**	**0.00**	**0.00**
Total Deferred Inflows of Resources		**0.00**	**0.00**
NET POSITION			
Restricted for:			
Pensions	**2785**	**0.00**	**0.00**
Postemployment benefits other than pensions	**2785**	**0.00**	**0.00**
Other purposes	**2785**	**0.00**	**0.00**
Individuals, organizations and other governments	**2785**	**0.00**	**0.00**
Total Net Position		**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS			
Contributions:			
Employer		**0.00**	**0.00**
Plan Members		**0.00**	**0.00**
Gifts, Grants and Bequests	**3440**	**0.00**	**0.00**
Total Contributions		**0.00**	**0.00**
Investment Income:			
Interest on Investments	**3431**	**0.00**	**0.00**
Gain on Sale of Investments	**3432**	**0.00**	**0.00**
Net Increase (Decrease) in the Fair Value of Investments	**3433**	**0.00**	**0.00**
Total Investment Income		**0.00**	**0.00**
Less Investment Expense		**0.00**	**0.00**
Net Investment Income		**0.00**	**0.00**
Total Additions		**0.00**	**0.00**
DEDUCTIONS			
Salaries	**100**	**0.00**	**0.00**
Employee Benefits	**200**	**0.00**	**0.00**
Purchased Services	**300**	**0.00**	**0.00**
Other	**700**	**0.00**	**0.00**
Refunds of Contributions		**0.00**	**0.00**
Administrative Expenses		**0.00**	**0.00**
Total Deductions		**0.00**	**0.00**
Change In Net Position		**0.00**	**0.00**
Net position-beginning	**2885**	**0.00**	**0.00**
Adjustments to Net Position	**2896**	**0.00**	**0.00**
Net position-ending	**2785**	**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2025

	Account Number	School Internal Funds 891	Total Custodial Funds
ASSETS			
Cash and Cash Equivalents	**1110**	**13,363,778.03**	**13,363,778.03**
Investments	**1160**	**10,979,680.30**	**10,979,680.30**
Pension Contributions Receivable	**1132**		
Total Assets		**24,343,458.33**	**24,343,458.33**
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	**1910**		
Pension	**1940**		
Other Postemployment Benefits	**1950**		
Total Deferred Outflows of Resources			
LIABILITIES			
Accounts Payable	**2120**	**658,781.08**	**658,781.08**
Due to Other Agencies	**2230**		
Total Liabilities		**658,781.08**	**658,781.08**
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	**2610**		
Pension	**2640**		
Other Postemployment Benefits	**2650**		
Total Deferred Inflows of Resources			
NET POSITION			
Restricted for:			
Individuals, organizations and other governments	**2785**	**23,684,677.25**	**23,684,677.25**
Total Net Position		**23,684,677.25**	**23,684,677.25**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2025

	Account Number	School Internal Funds	Total Custodial Funds
ADDITIONS			
Miscellaneous	**3495**	**105,549,396.67**	**105,549,396.67**
Contributions:			
Employer		**0.00**	**0.00**
Plan Members		**0.00**	**0.00**
Gifts, Grants and Bequests	**3440**	**0.00**	**0.00**
Total Contributions		**0.00**	**0.00**
Investment Earnings:			
Interest on Investments	**3431**	**0.00**	**0.00**
Gain on Sale of Investments	**3432**	**0.00**	**0.00**
Net Increase (Decrease) in the Fair Value of Investments	**3433**	**0.00**	**0.00**
Total Investment Earnings		**0.00**	**0.00**
Less Investment Costs		**0.00**	**0.00**
Net Investment Earnings		**0.00**	**0.00**
Total Additions		**105,549,396.67**	**105,549,396.67**
DEDUCTIONS			
Salaries	**100**	**0.00**	**0.00**
Employee Benefits	**200**	**0.00**	**0.00**
Purchased Services	**300**	**105,432,190.93**	**105,432,190.93**
Other	**700**	**0.00**	**0.00**
Refunds of Contributions		**0.00**	**0.00**
Administrative Expense		**0.00**	**0.00**
Total Deductions		**105,432,190.93**	**105,432,190.93**
Change in Net Position		**117,205.74**	**117,205.74**
Net position-beginning	**2885**	**23,567,471.51**	**23,567,471.51**
Adjustments to net position	**2896**	**0.00**	**0.00**
Net position-ending	**2785**	**23,684,677.25**	**23,684,677.25**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2025

ASSETS	Account Number	Academic Solutions Academy A	Academics Solutions High School	Andrews High	Ascend Career Academy	Atlantic Montessori Charter School	Atlantic Montessori West	Avant Garde Academy Of Broward	Avant Garde Academy Foundation K-8	Avant Garde Academy K-5 Broward	Ben Gamla Charter	Ben Gamla North	Ben Gamla South
Cash and Cash Equivalents	1110	895,838.00	651,300.00	1,552,024.97	121,239.00	21,453.00	(5,220.00)	425,982.00	850,743.00	6,888,215.00	1,667,656.00	1,581,901.00	664,424.00
Investments	1160	-	-	-	454,098.00	-	-	-	-	3,000,000.00	-	-	-
Accounts Receivable, net	1131	-	-	780,410.55	8,714.00	-	-	1,023,091.00	-	-	56,610.00	205,203.00	65,073.00
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	13,638.00	-	-	-	-
Deposits Receivable	1210	172,053.00	175,637.00	11,884.00	-	13,280.00	54,093.00	-	-	38,873.00	15,777.00	-	71,698.00
Due from Other Agencies	1220	645,900.00	655,026.00	-	-	107,218.00	411,214.00	2,366,164.00	-	1,500,442.00	704,340.00	381,158.00	920,992.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	407,618.00	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	-	-	66,581.00	13,502.00	23,361.00	-	-	285,675.00	210,106.00	-	-
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	61,209.00	218,886.00	-	-	43,603.00	-	6,024.00	-	218,651.00	488,960.00	1,250.00	-
Less Accumulated Depreciation	1329	(29,462.00)	(91,929.00)	-	-	(17,362.00)	-	(5,422.00)	-	(131,687.00)	(467,237.00)	(1,250.00)	-
Buildings and Fixed Equipment	1330	-	-	998,809.48	141,145.00	-	-	-	-	27,189,859.00	152,925.00	-	-
Less Accumulated Depreciation	1339	-	-	(743,215.97)	(1,976.00)	-	-	-	-	(2,901,903.00)	(111,259.00)	-	-
Furniture, Fixtures and Equipment	1340	24,482.00	96,568.00	376,399.80	159,059.00	14,785.00	2,384.00	1,319,390.00	-	2,736,535.00	297,766.00	48,540.00	576,922.00
Less Accumulated Depreciation	1349	(16,217.00)	(81,673.00)	(374,073.02)	(152,912.00)	(13,136.00)	-	(944,311.00)	-	(2,571,073.00)	(167,688.00)	(29,865.00)	(484,680.00)
Motor Vehicles	1350	133,076.00	-	-	-	-	-	681,680.00	-	75,483.00	-	-	-
Less Accumulated Depreciation	1359	(41,032.00)	-	-	-	-	-	(215,766.00)	-	(13,210.00)	-	-	-
Property Under Leases and SBITA	1370	1,352,537.00	1,614,002.00	1,999,287.00	5,318,652.00	562,233.00	-	23,349,316.00	-	1,434,951.00	2,945,579.00	2,046,928.00	-
Less Accumulated Depreciation	1379	(444,389.00)	(1,332,648.00)	(1,332,859.00)	(938,586.00)	-	-	(2,482,293.00)	-	(1,434,951.00)	(1,936,819.00)	(1,345,925.00)	-
Audio Visual Materials	1381	164,861.00	183,316.00	-	-	-	-	773,121.00	1,397.00	1,017,242.00	6,169.00	-	29,860.00
Less Accumulated Depreciation	1388	(138,950.00)	(155,054.00)	-	-	-	-	(549,172.00)	(427.00)	(878,967.00)	(6,031.00)	-	(28,309.00)
Computer Software	1382	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Assets		2,779,906.00	1,933,431.00	3,268,667.81	5,176,014.00	745,576.00	893,450.00	25,747,804.00	865,351.00	36,454,135.00	3,856,854.00	2,887,940.00	1,815,980.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	-	-	19,888.84	60,509.00	-	-	-	-	1,109,813.00	142,943.00	116,953.00	-
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	6,166.00	1,807.00	62,128.57	4,856.00	44,286.00	64,325.00	195,696.00	23,633.00	274,668.00	1,500.00	12,133.00	26,548.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	587,183.00	-	-	-	147,514.00	44,306.00	-	658,699.00	2,366,140.00	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	134,788.00	-	-	-	-	-	-
Obligations Under Leases	2315	-	-	361,855.00	4,834,881.00	562,233.00	407,618.00	1,625,738.00	-	-	518,812.00	360,530.00	-
Bonds Payable	2320	255,969.00	248,630.00	-	-	-	-	-	-	1,445,013.00	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	79,933.00	61,908.00	56,937.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases and SBITA	2315	-	-	382,266.00	-	-	-	19,318,199.00	-	-	592,042.00	411,418.00	-
Bonds Payable	2320	630,848.00	598,552.00	-	-	-	-	-	-	23,392,886.00	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		1,480,166.00	848,989.00	826,138.41	4,900,246.00	754,033.00	651,037.00	21,139,633.00	682,332.00	28,588,520.00	1,335,230.00	962,942.00	83,485.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Inflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	-	-	-	-	-	-	-	-	-	91,512.00	(52,270.00)	93,793.00
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	1,299,740.00	1,084,442.00	2,442,529.40	275,768.00	(8,457.00)	242,413.00	4,608,171.00	183,019.00	7,865,615.00	2,430,112.00	1,977,268.00	1,638,702.00
Total net ass Total Net Position		1,299,740.00	1,084,442.00	2,442,529.40	275,768.00	(8,457.00)	242,413.00	4,608,171.00	183,019.00	7,865,615.00	2,521,624.00	1,924,998.00	1,732,495.00
Total Liabilities and Net Position		2,779,906.00	1,933,431.00	3,268,667.81	5,176,014.00	745,576.00	893,450.00	25,747,804.00	865,351.00	36,454,135.00	3,856,854.00	2,887,940.00	1,815,980.00

The notes to the financial statements are an integral part of this statement.

ASSETS	Account Number	Bridgeprep Academy Of Broward K-8	Bridge Prep Academy of Hollywood Hills	Broward Math and Science Schools	Central Charter School	Championship Acad of Distinction MS	Championship Academy of Distinction Davie	Championship Academy of Distinction Hollywood	Charter School of Excellence Ft Laud 1	Charter School of Excellence Davie 1	Eagles' Nest Elementary	Eagles' Nest Middle	Everest Charter School
Cash and Cash Equivalents	1110	604,286.00	823,727.00	915,930.00	3,211,574.00	263,106.00	1,089,992.00	794,731.00	518,137.00	593,586.00	1,394,690.00	143,691.00	191,992.00
Investments	1160	-	-	-	7,621,693.00	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	8,115.00	289,905.00	-	-	-	-	-	-	-	2,339.00	125.00	-
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	-	-	-	19,197.00	-	-	3,470.00	-	7,444.00	76,831.00	10,457.00	25,088.00
Due from Other Agencies	1220	112,637.00	31,345.00	13,491.00	73,594.00	264,234.00	21,055.00	22,836.00	5,789.00	689,811.00	33,289.00	12,450.00	-
Internal Balances	1142	-	-	-	-	-	-	-	-	-	126,417.00	629.00	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	6,240.00	94,114.00	-	-	-	-	-	17,883.00	-	34,281.00	15,555.00	20,514.00
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	4,037,570.00	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	33,027,038.00	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	86,032.00	2,136,083.00	125,380.00	180,250.00	196,551.00	134,012.00	1,099,483.00	-	-	173,596.00
Less Accumulated Depreciation	1329	-	-	(25,809.00)	(1,828,017.00)	(21,160.00)	(44,333.00)	(32,224.00)	(70,559.00)	(738,000.00)	-	-	(115,197.00)
Buildings and Fixed Equipment	1330	-	-	-	3,735,094.00	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1339	-	-	-	(933,773.00)	-	-	-	-	-	-	-	-
Furniture, Fixtures and Equipment	1340	6,799.00	354,774.00	182,788.00	2,896,206.00	88,860.00	211,732.00	145,128.00	205,681.00	354,630.00	489,762.00	265,320.00	51,634.00
Less Accumulated Depreciation	1349	(2,356.00)	(337,386.00)	(126,716.00)	(2,736,696.00)	(27,718.00)	(166,577.00)	(69,033.00)	(177,768.00)	(197,383.00)	(354,719.00)	(253,601.00)	(51,634.00)
Motor Vehicles	1350	-	-	-	1,897,636.00	-	-	-	-	-	-	-	8,000.00
Less Accumulated Depreciation	1359	-	-	-	(870,121.00)	-	-	-	-	-	-	-	(8,000.00)
Property Under Leases and SBITA	1370	97,754.00	2,346,104.00	1,926,006.00	-	2,513,770.00	8,834,792.00	9,371,420.00	818,591.00	829,268.00	835,040.00	143,736.00	360,716.00
Less Accumulated Depreciation	1379	(35,910.00)	(861,834.00)	(1,201,738.00)	-	(554,390.00)	(2,068,636.00)	(2,086,660.00)	(656,245.00)	(349,608.00)	(835,040.00)	(88,315.00)	(360,716.00)
Audio Visual Materials	1381	21,118.00	147,825.00	-	2,397,642.00	-	155,389.00	-	-	-	-	-	93,516.00
Less Accumulated Depreciation	1388	(6,689.00)	(62,717.00)	-	(2,372,071.00)	-	(124,765.00)	-	-	-	-	-	(74,297.00)
Computer Software	1382	-	-	-	-	-	-	-	-	-	8,574.00	-	-
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	-	(8,574.00)	-	-
Total assets Total Assets		811,994.00	2,825,857.00	1,769,984.00	52,312,649.00	2,652,082.00	8,088,899.00	8,346,219.00	795,521.00	2,289,231.00	1,802,890.00	250,047.00	315,212.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	2,004,771.00	-	-	-	325,148.00	560,311.00	-	-	-
Total assets Total Deferred Outflows of Resources		-	-	-	2,004,771.00	-	-	-	325,148.00	560,311.00	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	39,885.00	221,980.00	-	1,558,093.00	148,031.00	210,053.00	145,025.00	55,312.00	116,897.00	34,385.00	7,975.00	50,025.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	25,613.00	18,770.00	8,729.00	110,850.00	22,788.00	72,950.00	17,397.00	16,036.00	20,202.00	83,430.00	11,664.00	11,607.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	31,345.00	-	-	-	-	11,853.00	254,503.00	679,701.00	-	-	-	-
Unearned Revenues	2410	8,475.00	48,210.00	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases	2315	-	292,892.00	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	65,759.00	400,123.00	301,525.00	-	115,831.00	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	351,300.00	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	6,262,549.00	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	214,316.00	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases and SBITA	2315	70,176.00	1,391,315.00	-	-	-	-	-	165,376.00	-	-	55,421.00	-
Bonds Payable	2320	-	-	-	50,190,748.00	2,169,538.00	7,228,964.00	7,973,324.00	-	259,609.00	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	372,968.00	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	1,032,216.00	1,241,103.00	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		175,494.00	2,187,483.00	732,997.00	58,122,240.00	2,406,116.00	7,923,943.00	8,691,774.00	1,948,641.00	1,753,642.00	117,815.00	75,060.00	61,632.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	847,368.00	-	-	-	309,214.00	379,556.00	-	-	-
Total assets Total Deferred Inflows of Resources		-	-	-	847,368.00	-	-	-	309,214.00	379,556.00	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	10,540.00	(97,441.00)	116,295.00	-	-	-	-	88,336.00	-	135,043.00	11,719.00	-
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	231,434.00	16,003.00	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	625,960.00	735,815.00	920,692.00	(4,652,188.00)	245,966.00	164,956.00	(345,555.00)	(1,225,522.00)	716,344.00	1,318,598.00	147,265.00	253,580.00
Total net ass Total Net Position		636,500.00	638,374.00	1,036,987.00	(4,652,188.00)	245,966.00	164,956.00	(345,555.00)	(1,137,186.00)	716,344.00	1,685,075.00	174,987.00	253,580.00
Total Liabilities and Net Position		811,994.00	2,825,857.00	1,769,984.00	53,470,052.00	2,652,082.00	8,088,899.00	8,346,219.00	811,455.00	2,469,986.00	1,802,890.00	250,047.00	315,212.00

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2025

ASSETS	Account Number	Franklin Academy E	Franklin Academy F	Franklin Academy Pembroke Pines	Franklin Academy Pembroke Pines HS	Franklin Academy Sunrise	Greentree Prep Charter School	Hollywood Academy of Arts & Science Elem	Hollywood Academy of Arts & Science Middle	Imagine at Broward	Imagine at North Lauderdale Elem	Imagine at Weston	Imagine Schools Plantation Campus
Cash and Cash Equivalents	1110	9,564,307.00	1,194,457.00	377,893.00	2,904,793.00	5,966,929.00	657,263.00	2,455,720.00	4,171,002.00	5,639,592.00	144,412.00	2,316,868.00	1,016,182.00
Investments	1160	-	-	-	-	-	-	-	-	2,550,667.00	-	-	-
Accounts Receivable, net	1131	-	-	-	-	-	-	2,648,792.00	881,445.00	57,208.00	661,534.00	16,085.00	39,106.00
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	-	-	-	-	91,311.00	-	-	-	4,165.00	8,105.00	-	-
Due from Other Agencies	1220	4,419,251.00	1,313,641.00	2,640,481.00	2,323,300.00	2,504,907.00	12,399.00	-	-	55,600.00	70,885.00	56,468.00	22,780.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	-	-	-	-	9,045.00	81,240.00	32,987.00	-	-	141,217.00	-
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	3,500,000.00	-	-	-	-	-	-	-	5,940,000.00	-	-	-
Construction in Progress	1360	-	-	3,362,430.00	-	-	-	1,023,009.00	-	-	-	-	-
Improvements Other Than Buildings	1320	975,319.00	111,359.00	1,754,487.00	210,098.00	260,059.00	357,134.00	-	-	930,690.00	517,395.00	2,056,046.00	81,492.00
Less Accumulated Depreciation	1329	(347,946.00)	(38,189.00)	(316,377.00)	(49,347.00)	(22,425.00)	(73,838.00)	-	-	(610,677.00)	(202,399.00)	(427,284.00)	(14,386.00)
Buildings and Fixed Equipment	1330	17,323,956.00	-	-	-	-	-	-	-	21,768,322.00	18,518.00	839,723.00	-
Less Accumulated Depreciation	1339	(3,843,753.00)	-	-	-	-	-	-	-	(2,653,357.00)	(3,552.00)	(511,804.00)	-
Furniture, Fixtures and Equipment	1340	939,064.00	150,646.00	1,167,419.00	423,772.00	1,113,594.00	104,438.00	4,148,556.00	1,277,524.00	1,178,205.00	446,654.00	2,178,434.00	372,903.00
Less Accumulated Depreciation	1349	(873,868.00)	(144,047.00)	(1,039,353.00)	(328,032.00)	(1,017,970.00)	(60,772.00)	(3,700,999.00)	(1,000,088.00)	(837,808.00)	(374,420.00)	(1,002,798.00)	(160,877.00)
Motor Vehicles	1350	-	-	-	-	-	-	36,282.00	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	(36,282.00)	-	-	-	-	-
Property Under Leases and SBITA	1370	-	48,949,354.00	20,961,268.00	48,949,354.00	36,909,326.00	4,163,668.00	14,127,494.00	5,422,698.00	-	3,452,759.00	32,555,133.00	12,037,597.00
Less Accumulated Depreciation	1379	-	(5,675,288.00)	(5,589,672.00)	(5,675,287.00)	(6,419,012.00)	(1,378,316.00)	(4,820,494.00)	(1,723,742.00)	-	(1,973,004.00)	(4,650,732.00)	-
Audio Visual Materials	1381	2,940,418.00	1,688,227.00	3,370,018.00	2,524,212.00	3,216,461.00	220,998.00	-	-	22,279.00	71,289.00	29,039.00	24,457.00
Less Accumulated Depreciation	1388	(2,544,229.00)	(1,451,910.00)	(2,918,006.00)	(2,257,571.00)	(2,833,110.00)	(26,392.00)	-	-	(20,930.00)	(71,289.00)	(20,514.00)	(24,457.00)
Computer Software	1382	-	-	-	-	-	-	113,545.00	4,104.00	9,714.00	23,012.00	47,309.00	-
Less Accumulated Amortization	1389	-	-	-	-	-	-	(113,545.00)	(4,104.00)	(9,714.00)	(23,012.00)	(47,309.00)	-
Total assets Total Assets		32,052,519.00	46,098,250.00	23,770,588.00	49,025,292.00	39,770,070.00	3,985,627.00	15,963,318.00	9,061,826.00	34,023,956.00	2,766,887.00	33,575,881.00	13,394,797.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	521,925.00	756,936.00	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Outflows of Resources		-	-	-	-	-	-	521,925.00	756,936.00	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	935,811.00	735,140.00	897,594.00	848,333.00	970,406.00	121,280.00	593,822.00	153,330.00	665,453.00	315,884.00	640,044.00	298,805.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	2,547.00	320.00	-	-	-	-
Accounts Payable	2120	94,195.00	35,606.00	180,183.00	172,191.00	218,783.00	76,700.00	141,963.00	18,893.00	-	67,862.00	179,619.00	18,139.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	413,525.00	-	-	-	-	-	75,292.00	32,268.00	-	-	-	-
Due to Other Agencies	2230	-	1,462,151.00	-	3,546,531.00	-	-	-	-	-	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	11,600.00	-	491,446.00	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	144,772.00	-	-	-	-	67,880.00	-
Obligations Under Leases	2315	-	-	-	-	-	-	-	125,693.00	-	493,251.00	1,162,683.00	185,841.00
Bonds Payable	2320	-	299,718.00	987,537.00	299,718.00	601,719.00	284,722.00	293,284.00	-	390,000.00	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	45,267.00	8,053.00	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	312,357.00	-
Obligations Under Leases and SBITA	2315	-	-	-	-	-	-	14,474,956.00	6,217,731.00	-	986,504.00	26,741,718.00	-
Bonds Payable	2320	20,391,836.00	48,212,225.00	16,395,372.00	48,212,224.00	34,179,910.00	2,784,712.00	-	-	27,636,778.00	-	-	11,851,756.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	15,089.00	2,684.00	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		21,835,367.00	50,744,840.00	18,460,686.00	53,078,997.00	35,970,818.00	3,412,186.00	15,642,220.00	6,558,972.00	28,703,831.00	1,863,501.00	29,595,747.00	12,354,541.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	-	828,282.00	346,826.00	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Inflows of Resources		-	-	-	-	-	-	828,282.00	346,826.00	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	-	-	-	-	-	-	(3,990,674.00)	(2,367,032.00)	240,613.00	402,196.00	2,760,605.00	279,132.00
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	52,318.00	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	2,350,667.00	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	200,000.00	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	10,217,152.00	(4,646,590.00)	5,309,902.00	(4,053,705.00)	3,799,252.00	573,441.00	4,005,415.00	5,279,996.00	2,476,527.00	501,190.00	1,219,529.00	761,124.00
Total net ass Total Net Position		10,217,152.00	(4,646,590.00)	5,309,902.00	(4,053,705.00)	3,799,252.00	573,441.00	14,741.00	2,912,964.00	5,320,125.00	903,386.00	3,980,134.00	1,040,256.00
Total Liabilities and Net Position		32,052,519.00	46,098,250.00	23,770,588.00	49,025,292.00	39,770,070.00	3,985,627.00	15,656,961.00	9,471,936.00	34,023,956.00	2,766,887.00	33,575,881.00	13,394,797.00

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2025

ASSETS	Account Number	Innovation Charter School	International School of Broward	International Studies Academy High School	International Studies Academy Middle School	New Life Charter Academy	North Broward Academy of Excellence Elem	North Broward Academy of Excellence Middle	Panacea Prep Charter School	Paragon Academy of Technology	Renaissance Charter School Cooper City	Renaissance Charter School Coral Springs	Renaissance Charter School Pines
Cash and Cash Equivalents	1110	2,188,220.43	9,853.00	733,185.00	1,138,282.00	122,745.00	665,574.00	2,512,940.00	219,047.59	592,146.68	4,226,767.00	4,638,856.00	900,986.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	406,598.08	-	-	-	6,513.00	1,636,463.00	747,759.00	34,960.25	5,338.00	2,559,160.00	3,456,638.00	1,880,083.00
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	22,000.00	-	-	-	18,850.00	-	-	7,098.58	-	-	-	-
Due from Other Agencies	1220	-	77,529.00	348,696.00	311,956.00	10,557.00	-	-	6,131.40	49,368.25	-	-	-
Internal Balances	1142	-	-	-	-	(4,784.00)	-	-	(32.64)	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	29,008.81	-	16,830.00	19,457.00	29,435.00	154,122.00	70,540.00	6,291.59	14,815.63	150,882.00	211,710.00	93,236.00
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	85,038.00	-	-	-	1,905,162.00	507,351.00	-	-	1,140,929.00	1,675,086.00	307,129.00
Less Accumulated Depreciation	1329	-	(85,038.00)	-	-	-	(950,060.00)	(198,204.00)	-	-	(393,021.00)	(1,031,712.00)	(105,634.00)
Buildings and Fixed Equipment	1330	-	-	6,187.00	-	-	-	-	-	2,344,732.00	-	-	-
Less Accumulated Depreciation	1339	-	-	(430.00)	-	-	-	-	-	(303,656.95)	-	-	-
Furniture, Fixtures and Equipment	1340	-	155,088.00	593,487.00	652,677.00	209,757.00	2,451,132.00	1,169,624.00	249,019.81	96,242.73	3,697,237.00	4,001,653.00	2,569,094.00
Less Accumulated Depreciation	1349	315,261.28	(136,487.00)	(426,417.00)	(458,768.00)	(173,597.00)	(2,267,790.00)	(1,007,945.00)	(233,241.00)	(52,851.37)	(3,347,511.00)	(3,504,467.00)	(2,454,651.00)
Motor Vehicles	1350	(246,829.46)	-	-	-	-	-	-	-	-	8,750.00	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	(8,750.00)	-	-
Property Under Leases and SBITA	1370	-	467,833.00	3,678,342.00	3,261,926.00	365,012.00	7,982,564.00	3,691,781.00	291,828.00	-	17,390,594.00	21,482,399.00	21,982,768.00
Less Accumulated Depreciation	1379	-	(443,820.00)	(735,669.00)	(652,386.00)	(365,012.00)	(2,390,461.00)	(1,042,627.00)	(130,328.00)	-	(3,632,924.00)	(6,633,138.00)	(3,129,658.00)
Audio Visual Materials	1381	-	41,154.00	20,100.00	9,487.00	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1388	-	(36,612.00)	(15,063.00)	(7,247.00)	-	-	-	-	-	-	-	-
Computer Software	1382	-	-	-	48,562.00	2,467.00	23,324.00	15,397.00	-	-	18,266.00	39,791.00	12,934.00
Less Accumulated Amortization	1389	-	-	-	(48,562.00)	(2,332.00)	(23,321.00)	(15,397.00)	-	-	(18,266.00)	(39,739.00)	(8,254.00)
Total assets Total Assets		2,714,259.14	134,538.00	4,219,248.00	4,275,384.00	219,611.00	9,186,709.00	6,451,219.00	450,775.58	2,746,134.97	21,792,113.00	24,297,077.00	22,048,033.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	140,647.00	-	-	-	2,513,989.00	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Outflows of Resources		-	-	-	-	-	-	140,647.00	-	-	-	2,513,989.00	-
LIABILITIES													
Accrued Salaries and Benefits	2110	255,353.31	30,430.00	74,244.00	84,420.00	25,826.00	338,740.00	174,182.00	19,128.80	67,538.71	492,397.00	614,634.00	376,627.00
Payroll Deductions and Withholdings	2170	5,081.85	-	-	-	-	414.00	2,241.00	-	-	1,452.00	495.00	834.00
Accounts Payable	2120	12,779.47	-	12,512.00	17,255.00	47,997.00	372,720.00	96,070.00	8,791.29	7,636.51	483,516.00	172,485.00	29,054.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	-	-	26,599.00	13,703.00	-	-	81,573.00	114,721.00	40,241.00
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	2,119.00	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases	2315	-	-	137,658.00	122,074.00	-	-	68,970.00	-	-	365,000.00	446,871.00	326,158.00
Bonds Payable	2320	-	-	-	-	-	133,884.00	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	34,996.00	15,287.00	-	-	39,783.00	45,960.00	26,039.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	14,088.00	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	300,155.00	-	-	-	-	-	50.00	-	-	-	-
Obligations Under Leases and SBITA	2315	-	-	3,149,889.00	2,793,297.00	-	5,895,525.00	3,037,089.00	161,500.00	-	14,437,136.00	22,080,924.00	19,894,500.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	52,231.00	57,638.00	-	11,665.00	5,096.00	-	-	13,261.00	15,320.00	8,680.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	2,257,773.00	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	400,000.00	-	-	-	-	-	-	-	-	-
Total Liabilities		273,214.63	332,704.00	3,826,534.00	3,074,684.00	73,823.00	6,814,543.00	3,412,638.00	189,470.09	2,347,036.22	15,914,118.00	23,491,410.00	20,702,133.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	1,215,105.00	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	435,541.00	268,562.00	-	-	867,699.00	1,176,099.00	637,900.00
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Inflows of Resources		-	-	-	-	-	1,650,646.00	268,562.00	-	-	867,699.00	1,176,099.00	637,900.00
NET POSITION													
Net Investment in Capital Assets	2770	-	-	(167,010.00)	(109,682.00)	36,294.00	701,141.00	(625,615.00)	15,778.81	2,084,466.41	53,168.00	(6,537,922.00)	(1,046,930.00)
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	(68,224.00)	-	-	57,141.61	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	2,441,044.51	(198,166.00)	559,724.00	1,310,382.00	177,718.00	20,379.00	3,536,281.00	188,385.07	(1,685,367.66)	4,957,128.00	8,681,479.00	1,754,930.00
Total net ass Total Net Position		2,441,044.51	(198,166.00)	392,714.00	1,200,700.00	145,788.00	721,520.00	2,910,666.00	261,305.49	399,098.75	5,010,296.00	2,143,557.00	708,000.00
Total Liabilities and Net Position		2,714,259.14	134,538.00	4,219,248.00	4,275,384.00	219,611.00	7,536,063.00	6,323,304.00	450,775.58	2,746,134.97	20,924,414.00	25,634,967.00	21,410,133.00

The notes to the financial statements are an integral part of this statement.

ASSETS	Account Number	Renaissance Charter School Pines Middle	Renaissance Charter School Plantation	Renaissance Charter School University	Rise Academy School of Science & Technology	Somerset Academy Conservatory High	Somerset Academy Davie	Somerset Academy East Preparatory	Somerset Academy Elem	Somerset Academy Elementary South Campus	Somerset Academy Charter High	Somerset Academy Riverside	Somerset Academy Riverside Middle
Cash and Cash Equivalents	1110	2,878,323.00	1,361,047.00	2,370,034.00	187,159.00	3,215,312.00	862,969.00	1,837,813.00	5,853,785.00	1,725,221.00	4,927,262.00	1,216,139.00	647,352.00
Investments	1160	-	-	-	614,052.00	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	969,331.00	1,887,419.00	3,665,892.00	-	1,400,000.00	625,000.00	249,945.00	1,351,285.00	20,583.00	-	61,418.00	58,717.00
Interest Receivable on Investments	1170	-	-	-	16,349.00	-	-	-	-	-	-	-	-
Deposits Receivable	1210	-	-	-	65,000.00	-	21,195.00	30,691.00	2,860.00	-	644.00	72,554.00	23,238.00
Due from Other Agencies	1220	-	-	-	150,000.00	753,272.00	250,157.00	372,075.00	1,079,487.00	551,315.00	3,345,721.00	559,634.00	199,642.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	93,399.00	74,088.00	119,922.00	-	1,971.00	13,274.00	25,771.00	3,389.00	2,471.00	3,437.00	35,441.00	15,121.00
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	1,662,566.00	2,127,645.00	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	6,722.00	480,137.00	617,480.00	155,972.00	50,654.00	54,981.00	133,942.00	499,763.00	316,953.00	3,782,629.00	338,503.00	17,142.00
Less Accumulated Depreciation	1329	(2,241.00)	(161,737.00)	(333,383.00)	(155,972.00)	(31,358.00)	(53,792.00)	(128,215.00)	(380,170.00)	(227,950.00)	(2,216,117.00)	(156,634.00)	(7,714.00)
Buildings and Fixed Equipment	1330	-	17,001,048.00	21,745,388.00	-	2,454.00	-	-	899,883.00	6,870.00	5,269,827.00	33,959.00	-
Less Accumulated Depreciation	1339	(722,151.00)	(629,339.00)	(805,385.00)	-	(2,454.00)	-	-	(899,429.00)	(205.00)	(2,338,714.00)	(3,231.00)	-
Furniture, Fixtures and Equipment	1340	894,883.00	3,303,950.00	4,236,778.00	487,520.00	235,478.00	185,702.00	142,818.00	350,668.00	253,923.00	-	315,016.00	103,521.00
Less Accumulated Depreciation	1349	(817,992.00)	(3,074,885.00)	(3,827,203.00)	(427,625.00)	(129,767.00)	(126,368.00)	(104,770.00)	(287,492.00)	(220,458.00)	-	(128,322.00)	(41,239.00)
Motor Vehicles	1350	-	-	-	61,684.00	-	-	-	25,919.00	21,506.00	-	-	-
Less Accumulated Depreciation	1359	-	-	-	(31,021.00)	-	-	-	(25,919.00)	(2,308.00)	-	-	-
Property Under Leases and SBITA	1370	9,724,328.00	2,760,444.00	4,526,457.00	1,362,261.00	5,921,880.00	1,381,934.00	2,358,678.00	9,504,210.00	4,896,108.00	21,149,571.00	8,271,831.00	3,059,444.00
Less Accumulated Depreciation	1379	(689,496.00)	(187,467.00)	(168,147.00)	(981,665.00)	(1,579,168.00)	(737,054.00)	(1,033,908.00)	(2,236,286.00)	(1,152,026.00)	(5,639,885.00)	(1,946,312.00)	(719,862.00)
Audio Visual Materials	1381	-	-	-	-	70,379.00	13,699.00	-	43,392.00	30,979.00	285,272.00	54,874.00	5,523.00
Less Accumulated Depreciation	1388	-	-	-	-	(13,631.00)	(10,007.00)	-	(34,669.00)	(25,246.00)	(164,325.00)	(48,796.00)	(3,508.00)
Computer Software	1382	2,860.00	10,726.00	50,903.00	129,454.00	-	-	-	-	2,900.00	-	-	-
Less Accumulated Amortization	1389	(2,860.00)	(10,726.00)	(50,903.00)	(129,454.00)	-	-	-	-	(2,513.00)	-	-	-
Total assets Total Assets		12,335,106.00	24,477,271.00	34,275,478.00	1,503,714.00	9,895,022.00	2,481,690.00	3,884,840.00	15,750,676.00	6,198,123.00	28,405,322.00	8,676,074.00	3,357,377.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	176,629.00	408,779.00	715,362.00	77,031.00	132,908.00	57,178.00	71,292.00	-	103,029.00	578,535.00	138,503.00	82,978.00
Payroll Deductions and Withholdings	2170	(804.00)	-	3,589.00	-	-	-	-	214,912.00	1,106.00	-	-	-
Accounts Payable	2120	22,286.00	1,185,733.00	489,011.00	12,629.00	3,073.00	54,605.00	-	2,054.00	-	10,273.00	1,750.00	3,719.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	19,107.00	166,524.00	260,003.00	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	7,500.00	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	5,971.00	-	-	-	-	-	-	-	-
Obligations Under Leases	2315	146,425.00	-	-	316,200.00	-	199,808.00	239,194.00	444,520.00	-	1,186,197.00	402,893.00	149,015.00
Bonds Payable	2320	-	107,488.00	(174,943.00)	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	11,127.00	34,691.00	34,928.00	-	-	68,528.00	-	112,288.00	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	332,135.00	-	-	-	228,995.00	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	75.00	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	152,907.00	-	-	-	-	-	-	-	-
Obligations Under Leases and SBITA	2315	8,858,651.00	2,672,244.00	4,526,457.00	88,335.00	-	493,156.00	1,085,575.00	7,487,690.00	3,901,198.00	15,968,004.00	6,786,507.00	2,510,078.00
Bonds Payable	2320	-	19,000,600.00	24,635,400.00	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	3,709.00	11,564.00	11,643.00	-	111,874.00	-	67,554.00	-	84,015.00	331,703.00	93,521.00	76,509.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	4,470,175.00	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	80,819.00	800,000.00	-	700,849.00	475,000.00
Total Liabilities		9,237,130.00	23,587,623.00	30,501,450.00	653,073.00	5,050,165.00	873,275.00	1,463,615.00	8,342,283.00	5,118,343.00	18,074,712.00	8,131,598.00	3,297,299.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	346,519.00	866,982.00	1,027,524.00	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Inflows of Resources		346,519.00	866,982.00	1,027,524.00	-	-	-	-	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	(611,023.00)	(625,615.00)	(867,284.00)	-	(277,842.00)	16,131.00	43,774.00	(472,339.00)	(231,660.00)	3,173,556.00	(458,513.00)	(245,786.00)
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	3,362,480.00	648,281.00	3,613,788.00	850,641.00	5,122,699.00	1,592,284.00	2,377,451.00	7,880,732.00	1,311,440.00	7,157,054.00	1,002,989.00	305,864.00
Total net ass Total Net Position		2,751,457.00	22,666.00	2,746,504.00	850,641.00	4,844,857.00	1,608,415.00	2,421,225.00	7,408,393.00	1,079,780.00	10,330,610.00	544,476.00	60,078.00
Total Liabilities and Net Position		11,988,587.00	23,610,289.00	33,247,954.00	1,503,714.00	9,895,022.00	2,481,690.00	3,884,840.00	15,750,676.00	6,198,123.00	28,405,322.00	8,676,074.00	3,357,377.00

The notes to the financial statements are an integral part of this statement.

ASSETS	Account Number	Somerset Academy Key HS	Somerset Academy Key MS	Somerset Academy Middle	Somerset Academy Miramar	Somerset Academy Miramar High	Somerset Academy Miramar Middle	Somerset Academy Neighborhood	Somerset Academy North Lauderdale	Somerset Academy Pompano	Somerset Miramar South	Somerset Parkland Academy	Somerset Pines Academy
Cash and Cash Equivalents	1110	1,150,028.00	1,774,314.00	4,957,082.00	1,934,300.00	1,069,019.00	2,117,115.00	3,595,410.00	4,540,516.00	966,709.00	3,045,274.00	2,247,389.00	2,682,801.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	2,500.00	6,969.00	5,024,897.00	41,423.00	713,739.00	253,335.00	1,534,258.00	6,388.00	2,283,334.00	8,360.00	502,425.00
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	-	10,263.00	-	-	29,167.00	13,739.00	-	55,581.00	-	-	-	25,724.00
Due from Other Agencies	1220	439,492.00	545,821.00	1,613,393.00	668,249.00	433,109.00	650,795.00	588,500.00	1,021,174.00	215,022.00	359,093.00	936,286.00	852,594.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	1,400.00	1,400.00	15,412.00	1,800.00	2,537.00	1,400.00	1,400.00	40,325.00	21,400.00	1,400.00	1,400.00	1,400.00
Prepaid Insurance Costs	1430	-	-	-	-	35,141.00	-	58,118.00	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	43,540.00	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	2,299,258.00	1,159,458.00	136,466.00	48,674.00	336,850.00	-	110,017.00	103,210.00	26,134.00	55,001.00
Less Accumulated Depreciation	1329	-	496,873.00	(1,509,086.00)	(598,544.00)	(127,116.00)	(48,674.00)	(274,810.00)	-	(9,507.00)	(72,343.00)	(19,165.00)	(10,535.00)
Buildings and Fixed Equipment	1330	115,860.00	(432,403.00)	654,639.00	691,478.00	4,500.00	347,254.00	75,948.00	135,685.00	-	19,742.00	600,816.00	-
Less Accumulated Depreciation	1339	(47,028.00)	-	(619,449.00)	(402,285.00)	(375.00)	(211,894.00)	(75,948.00)	(83,711.00)	-	(5,276.00)	(122,115.00)	-
Furniture, Fixtures and Equipment	1340	89,358.00	126,307.00	792,187.00	396,388.00	83,820.00	160,631.00	240,123.00	417,810.00	84,076.00	51,058.00	1,086,043.00	255,667.00
Less Accumulated Depreciation	1349	(58,810.00)	(103,534.00)	(394,610.00)	(201,350.00)	(48,325.00)	(59,413.00)	(166,283.00)	(328,409.00)	(33,158.00)	(39,660.00)	(980,992.00)	(133,921.00)
Motor Vehicles	1350	-	-	22,615.00	-	12,500.00	-	-	134,250.00	-	-	-	-
Less Accumulated Depreciation	1359	-	-	(3,283.00)	-	(11,875.00)	-	-	(31,325.00)	-	-	-	-
Property Under Leases and SBITA	1370	1,239,983.00	1,758,457.00	15,227,691.00	9,556,857.00	878,960.00	7,554,841.00	1,574,803.00	4,035,241.00	791,368.00	-	18,735,636.00	3,886,423.00
Less Accumulated Depreciation	1379	(964,430.00)	(1,135,789.00)	(4,060,716.00)	(2,505,672.00)	(700,585.00)	(2,014,624.00)	(1,255,215.00)	(1,661,570.00)	(325,675.00)	-	(3,942,745.00)	(1,611,923.00)
Audio Visual Materials	1381	1,330.00	4,213.00	110,763.00	147,904.00	47,272.00	110,441.00	80,653.00	3,464.00	26,395.00	91,851.00	113,445.00	35,985.00
Less Accumulated Depreciation	1388	(1,330.00)	(4,213.00)	(99,580.00)	(118,553.00)	(43,859.00)	(89,418.00)	(77,467.00)	(1,270.00)	(23,756.00)	(75,994.00)	(110,377.00)	(32,374.00)
Computer Software	1382	-	-	294,536.00	-	-	296,266.00	-	-	-	-	661,647.00	3,299.00
Less Accumulated Amortization	1389	-	-	(195,428.00)	-	-	(118,807.00)	-	-	-	-	(591,593.00)	(3,299.00)
Total assets Total Assets		1,965,853.00	3,044,209.00	19,112,393.00	15,754,927.00	1,841,779.00	9,472,065.00	4,998,957.00	9,812,019.00	1,829,279.00	5,761,689.00	18,650,169.00	6,509,267.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	79,342.00	161,536.00	318,414.00	202,501.00	58,674.00	168,422.00	204,206.00	322,399.00	69,603.00	98,089.00	441,227.00	264,737.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	15,822.00	139,874.00	7,006.00	7,555.00	25,380.00	4,518.00	15,877.00	6,985.00	3,218.00	5,046.00	1,462.00	3,072.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	2,957.00	-	4,746.00	-	3,772.00	-	2,979.00	-	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases	2315	303,711.00	280,349.00	854,062.00	539,282.00	-	423,722.00	327,561.00	473,252.00	68,266.00	-	752,360.00	410,672.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	53,792.00	-	-	-	-	120,245.00	-	-	-	303,897.00	256,160.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	182,825.00	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases and SBITA	2315	-	-	11,353,324.00	7,168,852.00	-	5,632,661.00	-	2,173,004.00	397,430.00	-	15,625,174.00	1,863,824.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	20,655.00	-	210,033.00	168,135.00	50,582.00	177,359.00	-	-	30,146.00	54,083.00	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	224,972.00	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	143,107.00	91,522.00	1,050,002.00	69,872.00	-	-	-	-	153,974.00	-
Total Liabilities		419,530.00	638,508.00	12,885,946.00	8,182,593.00	1,367,463.00	6,480,326.00	667,889.00	3,203,591.00	568,663.00	157,218.00	17,278,094.00	2,798,465.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Inflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	71,223.00	429,564.00	312,152.00	417,546.00	48,556.00	81,104.00	174,633.00	(26,091.00)	154,064.00	72,589.00	(920,798.00)	169,828.00
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	1,475,100.00	1,976,137.00	5,914,295.00	7,154,788.00	425,760.00	2,910,635.00	4,156,435.00	6,634,519.00	1,106,552.00	5,531,882.00	2,292,873.00	3,540,974.00
Total net ass Total Net Position		1,546,323.00	2,405,701.00	6,226,447.00	7,572,334.00	474,316.00	2,991,739.00	4,331,068.00	6,608,428.00	1,260,616.00	5,604,471.00	1,372,075.00	3,710,802.00
Total Liabilities and Net Position		1,965,853.00	3,044,209.00	19,112,393.00	15,754,927.00	1,841,779.00	9,472,065.00	4,998,957.00	9,812,019.00	1,829,279.00	5,761,689.00	18,650,169.00	6,509,267.00

The notes to the financial statements are an integral part of this statement.

ASSETS	Account Number	Somerset Preparatory High Broward Campus	Somerset Preparatory Middle	Somerset Village Academy	Somerset Village Academy Middle	South Broward Montessori	Summit Academy	Suned High of South Broward	Sunfire High School	SunEd High School of North Broward	Sandra Marie Curtis High School	Sunshine Elementary	West Broward Academy
Cash and Cash Equivalents	1110	2,018,933.00	1,082,646.00	1,996,338.00	1,425,698.00	55,361.09	2,448,781.00	3,268,369.76	3,350,242.00	3,890,755.45	1,573,602.58	629,486.65	1,969,168.42
Investments	1160	-	-	-	-	162,838.21	-	-	-	-	-	768,347.42	-
Accounts Receivable, net	1131	300,018.00	431,959.00	209,430.00	7,595.00	19,989.65	-	20,696.00	24,979.00	17,974.00	1,082,364.57	17,909.00	125,167.62
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	636.00	-	27,932.00	245.00	36,113.53	-	-	30,640.00	41,543.00	-	-	10,000.00
Due from Other Agencies	1220	505,352.00	521,731.00	408,447.00	245,481.00	329,164.01	28,211.00	-	-	10,522.39	-	-	118,284.60
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	31,218.29
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	2,271,860.11	-
Inventory	1150	-	-	-	-	71,505.00	-	-	-	-	-	-	-
Prepaid Items	1230	4,490.00	1,400.00	2,800.00	107,717.00	3,738.55	-	68,069.92	164,834.00	68,859.01	-	52,091.39	19,682.18
Prepaid Insurance Costs	1430	-	41,899.00	-	-	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	2,879,980.00	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	139,669.00	444,859.00	63,606.00	67,516.11	99,258.00	-	189,784.00	-	-	562,269.00	350,135.59
Less Accumulated Depreciation	1329	-	(125,829.00)	(210,128.00)	(2,308.00)	(52,079.77)	(78,558.00)	-	(95,643.00)	-	-	(272,890.58)	(92,137.92)
Buildings and Fixed Equipment	1330	29,623.00	-	202,165.00	9,517.00	-	8,267,526.00	219,979.39	-	569,482.57	857,928.98	3,603,311.00	-
Less Accumulated Depreciation	1339	(18,267.00)	-	(16,502.00)	(9,517.00)	-	(265,351.00)	(139,484.39)	-	(441,619.64)	(1,413,696.00)	(634,869.08)	-
Furniture, Fixtures and Equipment	1340	84,307.00	55,630.00	324,919.00	80,063.00	153,403.23	15,768.00	97,739.11	96,897.00	157,175.67	536,170.22	297,423.00	699,686.66
Less Accumulated Depreciation	1349	(30,228.00)	(27,019.00)	(152,189.00)	(60,780.00)	(78,520.93)	(14,470.00)	(91,552.11)	(95,786.00)	(136,295.67)	(972,078.63)	(229,720.37)	(428,298.49)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	5,313.01
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	(5,313.01)
Property Under Leases and SBITA	1370	1,987,507.00	1,208,570.00	2,043,805.00	1,420,271.00	1,210,155.55	-	2,037,160.00	1,786,050.00	2,670,390.00	2,120,544.00	-	17,897,308.00
Less Accumulated Depreciation	1379	(818,385.00)	(963,304.00)	(799,302.00)	(555,447.00)	(485,709.99)	-	(1,034,609.00)	(801,959.00)	(1,400,227.00)	-	-	(1,051,698.00)
Audio Visual Materials	1381	42,169.00	54,264.00	33,140.00	10,734.00	-	383,019.00	49,907.47	284,107.00	-	-	-	-
Less Accumulated Depreciation	1388	(35,612.00)	(53,209.00)	(27,256.00)	(4,942.00)	-	(283,743.00)	(49,907.47)	(274,555.00)	-	-	-	-
Computer Software	1382	-	-	-	-	84,937.23	-	5,427.24	-	-	-	-	-
Less Accumulated Amortization	1389	-	-	-	-	(44,823.74)	-	(5,427.24)	-	-	-	-	-
Total assets Total Assets		4,070,543.00	2,368,407.00	4,488,458.00	2,737,933.00	1,533,587.73	10,600,441.00	4,446,368.68	4,659,590.00	5,448,559.78	3,784,835.72	9,945,197.54	19,648,516.95
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	122,153.00	86,487.00	145,402.00	75,219.00	-	136,718.00	88,357.40	53,796.00	96,565.90	24,274.74	125,323.04	415,059.12
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	2,717.00	49,768.00	22,216.00	116,976.00	20,928.28	209,680.00	21,957.35	50,016.00	22,743.00	127,033.45	61,632.00	211,939.00
Current Notes Payable	2250	-	-	-	-	116,386.47	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	-	-	22,562.00	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	10,522.39	-	-	-	49,368.25	5,053.30
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	16,368.00	-	-	-	-
Obligations Under Leases	2315	233,095.00	251,384.00	224,701.00	156,149.00	268,339.94	-	1,170,546.00	984,252.00	1,270,071.00	380,323.00	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	55,000.00	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	373,582.00
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases and SBITA	2315	1,070,286.00	-	1,019,801.00	708,674.00	553,847.88	-	-	-	-	401,775.00	-	-
Bonds Payable	2320	-	-	-	-	-	10,599,718.00	-	-	-	-	7,650,000.00	-
Liability for Compensated Absences	2330	73,790.00	76,014.00	107,564.00	73,784.00	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	16,472,028.00
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		1,502,041.00	463,653.00	1,519,684.00	1,130,802.00	959,502.57	10,968,678.00	1,291,383.14	1,104,432.00	1,389,379.90	933,406.19	7,941,323.29	17,477,661.42
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	-	-	-	-	-	2,048,594.75	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total assets Total Deferred Inflows of Resources		-	-	-	-	-	-	-	-	-	-	2,048,594.75	-
NET POSITION													
Net Investment in Capital Assets	2770	(62,268.00)	37,387.00	599,009.00	86,374.00	32,689.87	-	1,089,233.00	104,643.00	1,418,905.93	-	6,205,502.97	529,385.84
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	24,239.58
Unrestricted	2790	2,630,770.00	1,867,367.00	2,369,765.00	1,520,757.00	541,395.29	(368,237.00)	2,065,752.54	3,450,515.00	2,640,273.95	2,851,429.53	(6,250,223.47)	1,617,230.11
Total net ass Total Net Position		2,568,502.00	1,904,754.00	2,968,774.00	1,607,131.00	574,085.16	(368,237.00)	3,154,985.54	3,555,158.00	4,059,179.88	2,851,429.53	(44,720.50)	2,170,855.53
Total Liabilities and Net Position		4,070,543.00	2,368,407.00	4,488,458.00	2,737,933.00	1,533,587.73	10,600,441.00	4,446,368.68	4,659,590.00	5,448,559.78	3,784,835.72	7,896,602.79	19,648,516.95

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2025

ASSETS	Account Number	Broward Education Foundation	Total NonMajor Component Units
Cash and Cash Equivalents	1110	70,025.00	161,160,798.62
Investments	1160	3,415,080.00	18,586,775.63
Accounts Receivable, net	1131	275,647.00	40,678,214.72
Interest Receivable on Investments	1170	-	29,987.00
Deposits Receivable	1210	-	1,345,077.11
Due from Other Agencies	1220	-	40,948,958.65
Internal Balances	1142	-	153,447.65
Leases Receivable	1425	-	2,679,478.11
Inventory	1150	1,104,293.00	1,175,798.00
Prepaid Items	1230	3,747,928.00	6,569,797.08
Prepaid Insurance Costs	1430	-	135,158.00
Restricted Assets:			
Cash with Fiscal/Service Agents	1114	-	3,790,211.00
Capital Assets:			
Land	1310	-	16,401,090.00
Construction in Progress	1360	-	37,412,477.00
Improvements Other Than Buildings	1320	-	30,691,786.70
Less Accumulated Depreciation	1329	-	(15,443,949.27)
Buildings and Fixed Equipment	1330	883,010.00	136,334,761.42
Less Accumulated Depreciation	1339	(201,156.00)	(22,118,131.03)
Furniture, Fixtures and Equipment	1340	-	57,145,272.23
Less Accumulated Depreciation	1349	-	(47,678,235.31)
Motor Vehicles	1350	-	2,877,864.55
Less Accumulated Depreciation	1359	-	(1,304,205.01)
Property Under Leases and SBITA	1370	-	551,363,546.55
Less Accumulated Depreciation	1379	-	(122,569,992.99)
Audio Visual Materials	1381	-	21,304,769.47
Less Accumulated Depreciation	1388	-	(18,332,376.47)
Computer Software	1382	-	1,909,954.47
Less Accumulated Amortization	1389	-	(1,517,962.98)
Total assets Total Assets		9,294,827.00	903,730,370.90
DEFERRED OUTFLOWS OF RESOURCES			
Net Carrying Amount of Debt Refunding	1920	-	3,933,497.00
Pension	1940	-	2,890,230.00
Total assets Total Deferred Outflows of Resources		-	6,823,727.00
LIABILITIES			
Accrued Salaries and Benefits	2110	17,621.00	20,085,540.86
Payroll Deductions and Withholdings	2170	-	232,187.85
Accounts Payable	2120	36,613.00	6,577,899.92
Current Notes Payable	2250	-	116,386.47
Accrued Interest Payable	2210	-	1,266,118.00
Due to Other Agencies	2230	-	9,876,823.94
Unearned Revenues	2410	143,750.00	703,481.00
Long-Term Liabilities:			
Portion Due Within One Year:			
Notes Payable	2310	506,129.00	878,027.00
Obligations Under Leases	2315	-	24,855,107.94
Bonds Payable	2320	-	6,110,977.00
Liability for Compensated Absences	2330	-	1,409,819.00
Lease-Purchase Agreements Payable	2340	-	1,482,925.00
Net Pension Liability	2365	-	6,262,549.00
Other Long-Term Liabilities	2380	-	75.00
Portion Due After One Year:			
Notes Payable	2310	-	979,785.00
Obligations Under Leases and SBITA	2315	-	244,603,529.88
Bonds Payable	2320	-	363,995,000.00
Liability for Compensated Absences	2330	-	2,015,901.00
Lease-Purchase Agreements Payable	2340	-	23,797,916.00
Net Pension Liability	2365	-	2,273,319.00
Other Long-Term Liabilities	2380	-	3,965,145.00
Total Liabilities		704,113.00	721,488,513.86
DEFERRED INFLOWS OF RESOURCES			
Deficit Net Carrying Amount of Debt Refunding	2620	-	1,215,105.00
Deferred Revenue	2630	-	8,850,528.75
Pension	2640	-	1,536,138.00
Total assets Total Deferred Inflows of Resources		-	11,601,771.75
NET POSITION			
Net Investment in Capital Assets	2770	175,725.00	2,770,412.83
Restricted For:			
Categorical Carryover Programs	2780	-	236,354.61
Food Service	2780	-	52,318.00
Debt Service	2780	-	2,350,667.00
Capital Projects	2780	-	200,000.00
Other Purposes	2780	3,747,928.00	3,772,167.58
Unrestricted	2790	4,667,061.00	168,081,892.27
Total net ass Total Net Position		8,590,714.00	177,463,812.29
Total Liabilities and Net Position		9,294,827.00	898,952,326.15

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ACADEMIC SOLUTIONS ACADEMY A
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	730,081.00	-	62,302.00	-	(667,779.00)
Student Support Services	6100	110,125.00	-	-	-	(110,125.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,589.00	-	-	-	(2,589.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	18,550.00	-	-	-	(18,550.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	846,375.00	-	-	-	(846,375.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,401.00	-	-	-	(22,401.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	61,600.00	-	-	-	(61,600.00)
Operation of Plant	7900	167,974.00	-	-	-	(167,974.00)
Maintenance of Plant	8100	37,522.00	-	-	-	(37,522.00)
Administrative Technology Services	8200	75,913.00	-	-	-	(75,913.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	278,669.00	-	-	181,243.00	(97,426.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,351,799.00	-	62,302.00	181,243.00	(2,108,254.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,106,676.00
Investment Earnings	114.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,106,790.00
Change in Net Position	(1,464.00)
Net Position - July 1, 2024	1,301,204.00
Adjustments to Net Position	-
Net Position - June 30, 2025	1,299,740.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ACADEMICS SOLUTIONS HIGH SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	546,195.00	22,364.00	50,108.00	-	(473,723.00)
Student Support Services	6100	142,657.00	-	-	-	(142,657.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,589.00	-	-	-	(2,589.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	15,808.00	-	-	-	(15,808.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	750,491.00	-	-	-	(750,491.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	26,586.00	-	-	-	(26,586.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	31,969.00	-	-	-	(31,969.00)
Operation of Plant	7900	250,488.00	-	-	-	(250,488.00)
Maintenance of Plant	8100	39,037.00	-	-	-	(39,037.00)
Administrative Technology Services	8200	85,246.00	-	-	-	(85,246.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	944,435.00	-	-	203,690.00	(740,745.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,835,501.00	22,364.00	50,108.00	203,690.00	(2,559,339.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,398,040.00
Investment Earnings	65.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,398,105.00
Change in Net Position	(161,234.00)
Net Position - July 1, 2024	1,245,676.00
Adjustments to Net Position	-
Net Position - June 30, 2025	1,084,442.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ANDREWS HIGH
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	762,685.80	-	-	-	(762,685.80)
Student Support Services	6100	270,884.84	-	-	-	(270,884.84)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	52,478.38	-	-	-	(52,478.38)
General Administration	7200	-	-	-	-	-
School Administration	7300	708,004.25	-	-	-	(708,004.25)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	974,122.17	-	-	-	(974,122.17)
Food Services	7600	76,134.70	-	-	-	(76,134.70)
Central Services	7700	19,896.13	-	-	-	(19,896.13)
Student Transportation Services	7800	2,600.00	-	-	-	(2,600.00)
Operation of Plant	7900	831,637.86	-	-	344,921.00	(486,716.86)
Maintenance of Plant	8100	83,775.12	-	-	-	(83,775.12)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		95,552.69				(95,552.69)
Total Component Unit Activities		3,877,771.94	-	-	344,921.00	(3,532,850.94)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,555,114.92
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,555,114.92
Change in Net Position	22,263.98
Net Position - July 1, 2024	2,420,265.42
Adjustments to Net Position	-
Net Position - June 30, 2025	2,442,529.40

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ASCEND CAREER ACADEMY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	971,096.00	-	79,235.00	-	(891,861.00)
Student Support Services	6100	131,840.00	-	-	-	(131,840.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	2,036.00	-	-	-	(2,036.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	545,163.00	-	-	-	(545,163.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,185.00	-	-	-	(22,185.00)
Food Services	7600	191,204.00	-	192,730.00	-	1,526.00
Central Services	7700	118,979.00	-	-	-	(118,979.00)
Student Transportation Services	7800	30,000.00	-	-	-	(30,000.00)
Operation of Plant	7900	282,032.00	-	-	-	(282,032.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	150,621.00	-	-	-	(150,621.00)
Unallocated Depreciation/Amortization Expense*		318,917.00				(318,917.00)
Total Component Unit Activities		2,764,073.00	-	271,965.00	-	(2,492,108.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,227,730.00
Investment Earnings	-
Miscellaneous	11,888.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,239,618.00
Change in Net Position	(252,490.00)
Net Position - July 1, 2024	528,258.00
Adjustments to Net Position	-
Net Position - June 30, 2025	275,768.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ATLANTIC MONTESSORI CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	257,083.00	-	-	-	(257,083.00)
Student Support Services	6100	55,376.00	-	-	-	(55,376.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	3,513.00	-	-	-	(3,513.00)
Instructional Staff Training Services	6400	150.00	-	-	-	(150.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	15,287.00	-	-	-	(15,287.00)
General Administration	7200	10,861.00	-	-	-	(10,861.00)
School Administration	7300	147,446.00	-	-	-	(147,446.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	38,569.00	-	-	-	(38,569.00)
Food Services	7600	19,330.00	665.00	-	-	(18,665.00)
Central Services	7700	4,680.00	-	-	-	(4,680.00)
Student Transportation Services	7800	2,030.00	-	-	-	(2,030.00)
Operation of Plant	7900	345,335.00	-	-	41,669.00	(303,666.00)
Maintenance of Plant	8100	2,327.00	-	-	-	(2,327.00)
Administrative Technology Services	8200	21,990.00	-	-	-	(21,990.00)
Community Services	9100	25.00	33,789.00	-	-	33,764.00
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		924,002.00	34,454.00	-	41,669.00	(847,879.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	750,249.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	750,249.00
Change in Net Position	(97,630.00)
Net Position - July 1, 2024	89,173.00
Adjustments to Net Position	-
Net Position - June 30, 2025	(8,457.00)

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ATLANTIC MONTESSORI WEST
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	494,168.00	-	-	-	(494,168.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	43,096.00	-	-	-	(43,096.00)
Instructional Staff Training Services	6400	(5.00)	-	-	-	5.00
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	25,936.00	-	-	-	(25,936.00)
General Administration	7200	17,473.00	-	-	-	(17,473.00)
School Administration	7300	195,478.00	-	-	-	(195,478.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	43,966.00	-	-	-	(43,966.00)
Food Services	7600	17,491.00	7,113.00	-	-	(10,378.00)
Central Services	7700	6,517.00	-	-	-	(6,517.00)
Student Transportation Services	7800	6,330.00	-	-	-	(6,330.00)
Operation of Plant	7900	489,050.00	-	-	68,979.00	(420,071.00)
Maintenance of Plant	8100	8,931.00	-	-	-	(8,931.00)
Administrative Technology Services	8200	1,384.00	-	-	-	(1,384.00)
Community Services	9100	6,724.00	41,633.00	-	-	34,909.00
Interest on Long-Term Debt	9200	3,840.00	-	-	-	(3,840.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,360,379.00	48,746.00	-	68,979.00	(1,242,654.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,296,653.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,296,653.00
Change in Net Position	53,999.00
Net Position - July 1, 2024	84,339.00
Adjustments to Net Position	104,075.00
Net Position - June 30, 2025	242,413.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED) **Exhibit J-2g**
NONMAJOR COMPONENT UNITS **Page 66**
AVANT GARDE ACADEMY OF BROWARD
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,167,242.00	195,256.00	2,082,542.00	-	(3,889,444.00)
Student Support Services	6100	208.00	-	-	-	(208.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	27,053.00	-	-	-	(27,053.00)
Instructional Staff Training Services	6400	11,829.00	-	-	-	(11,829.00)
Instruction-Related Technology	6500	37,815.00	-	-	-	(37,815.00)
Board	7100	23,477.00	-	-	-	(23,477.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	2,176,245.00	-	-	-	(2,176,245.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,371,840.00	-	-	-	(1,371,840.00)
Food Services	7600	739,299.00	-	739,299.00	-	-
Central Services	7700	529.00	-	-	-	(529.00)
Student Transportation Services	7800	192,873.00	-	-	-	(192,873.00)
Operation of Plant	7900	895,768.00	-	-	-	(895,768.00)
Maintenance of Plant	8100	266,618.00	-	-	-	(266,618.00)
Administrative Technology Services	8200	22,407.00	-	-	-	(22,407.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	153,822.00	-	-	1,029,971.00	876,149.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		12,087,025.00	195,256.00	2,821,841.00	1,029,971.00	(8,039,957.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	11,555,165.00
Investment Earnings	106,458.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	11,661,623.00
Change in Net Position	3,621,666.00
Net Position - July 1, 2024	986,505.00
Adjustments to Net Position	-
Net Position - June 30, 2025	4,608,171.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
AVANT GARDE ACADEMY FOUNDATION K-8
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	496,575.00	16,183.00	44,336.00	-	(436,056.00)
Student Support Services	6100	20.00	-	-	-	(20.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	9,960.00	-	-	-	(9,960.00)
Instructional Staff Training Services	6400	897.00	-	-	-	(897.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	2,048.00	-	-	-	(2,048.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	125,071.00	-	-	-	(125,071.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	107,846.00	-	-	-	(107,846.00)
Food Services	7600	61,511.00	-	61,511.00	-	-
Central Services	7700	14,647.00	-	-	-	(14,647.00)
Student Transportation Services	7800	16,166.00	-	-	-	(16,166.00)
Operation of Plant	7900	77,690.00	-	-	-	(77,690.00)
Maintenance of Plant	8100	22,730.00	-	-	-	(22,730.00)
Administrative Technology Services	8200	1,841.00	-	-	-	(1,841.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	13,021.00	-	-	82,688.00	69,667.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		950,023.00	16,183.00	105,847.00	82,688.00	(745,305.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	919,513.00
Investment Earnings	8,811.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	928,324.00
Change in Net Position	183,019.00
Net Position - July 1, 2024	-
Adjustments to Net Position	-
Net Position - June 30, 2025	183,019.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
AVANT GARDE ACADEMY K-5 BROWARD
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	5,517,870.00	222,996.00	1,202,700.00	-	(4,092,174.00)
Student Support Services	6100	208.00	-	-	-	(208.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	12,378.00	-	-	-	(12,378.00)
Instructional Staff Training Services	6400	9,648.00	-	-	-	(9,648.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	25,464.00	-	-	-	(25,464.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,221,260.00	-	-	-	(1,221,260.00)
Facilities Acquisition and Construction	7400	678,593.00	-	-	-	(678,593.00)
Fiscal Services	7500	1,215,887.00	-	-	-	(1,215,887.00)
Food Services	7600	798,129.00	-	798,129.00	-	-
Central Services	7700	470.00	-	-	-	(470.00)
Student Transportation Services	7800	204,937.00	-	-	-	(204,937.00)
Operation of Plant	7900	738,190.00	-	-	-	(738,190.00)
Maintenance of Plant	8100	251,844.00	-	-	-	(251,844.00)
Administrative Technology Services	8200	24,299.00	-	-	-	(24,299.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	136,858.00	-	-	881,774.00	744,916.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,836,035.00	222,996.00	2,000,829.00	881,774.00	(7,730,436.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	10,397,389.00
Investment Earnings	96,234.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	10,493,623.00
Change in Net Position	2,763,187.00
Net Position - July 1, 2024	5,102,428.00
Adjustments to Net Position	-
Net Position - June 30, 2025	7,865,615.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BEN GAMLA CHARTER
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,897,058.00	-	264,025.00	-	(1,633,033.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	22,527.00	-	-	-	(22,527.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	17,104.00	-	-	-	(17,104.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	42,131.00	-	-	-	(42,131.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	474,029.00	-	-	-	(474,029.00)
Facilities Acquisition and Construction	7400	4,631.00	-	-	-	(4,631.00)
Fiscal Services	7500	57,317.00	-	-	-	(57,317.00)
Food Services	7600	206,833.00	-	141,048.00	-	(65,785.00)
Central Services	7700	69,243.00	-	-	-	(69,243.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	769,276.00	-	-	331,337.00	(437,939.00)
Maintenance of Plant	8100	197,893.00	-	-	-	(197,893.00)
Administrative Technology Services	8200	31,354.00	-	-	-	(31,354.00)
Community Services	9100	271,702.00	300,420.00	-	-	28,718.00
Interest on Long-Term Debt	9200	69,012.00	-	-	-	(69,012.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,130,110.00	300,420.00	405,073.00	331,337.00	(3,093,280.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,562,286.00
Investment Earnings	71,417.00
Miscellaneous	20,774.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,654,477.00
Change in Net Position	561,197.00
Net Position - July 1, 2024	2,016,309.00
Adjustments to Net Position	(55,882.00)
Net Position - June 30, 2025	2,521,624.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BEN GAMLA NORTH
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,462,311.00	-	113,785.00	-	(1,348,526.00)
Student Support Services	6100	17,520.00	-	-	-	(17,520.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	13,796.00	-	-	-	(13,796.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	26,411.00	-	-	-	(26,411.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	359,646.00	-	-	-	(359,646.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	45,600.00	-	-	-	(45,600.00)
Food Services	7600	169,226.00	53,607.00	61,796.00	-	(53,823.00)
Central Services	7700	55,346.00	-	-	-	(55,346.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	644,911.00	-	-	265,507.00	(379,404.00)
Maintenance of Plant	8100	126,685.00	-	-	-	(126,685.00)
Administrative Technology Services	8200	21,094.00	-	-	-	(21,094.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	47,957.00	-	-	-	(47,957.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,990,503.00	53,607.00	175,581.00	265,507.00	(2,495,808.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,872,171.00
Investment Earnings	73,870.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,946,041.00
Change in Net Position	450,233.00
Net Position - July 1, 2024	1,518,671.00
Adjustments to Net Position	(43,906.00)
Net Position - June 30, 2025	1,924,998.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BEN GAMLA SOUTH
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,985,232.00	-	604,444.00	-	(1,380,788.00)
Student Support Services	6100	54,595.00	-	-	-	(54,595.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	15,192.00	-	-	-	(15,192.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	36,776.00	-	-	-	(36,776.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	574,060.00	-	-	-	(574,060.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	46,392.00	-	-	-	(46,392.00)
Food Services	7600	188,577.00	12,718.00	119,677.00	-	(56,182.00)
Central Services	7700	68,645.00	-	-	-	(68,645.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	670,075.00	-	-	271,006.00	(399,069.00)
Maintenance of Plant	8100	71,619.00	-	-	-	(71,619.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	25,810.00	8,381.00	-	-	(17,429.00)
Interest on Long-Term Debt	9200	55,278.00	-	-	-	(55,278.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,792,251.00	21,099.00	724,121.00	271,006.00	(2,776,025.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,950,292.00
Investment Earnings	78,905.00
Miscellaneous	13,728.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,042,925.00
Change in Net Position	266,900.00
Net Position - July 1, 2024	1,540,759.00
Adjustments to Net Position	(75,164.00)
Net Position - June 30, 2025	1,732,495.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BRIDGE PREP ACADEMY OF HOLLYWOOD HILLS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,543,600.00	-	122,989.00	-	(1,420,611.00)
Student Support Services	6100	214,363.00	-	35,151.00	-	(179,212.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,052.00	-	-	-	(3,052.00)
Instruction-Related Technology	6500	59,617.00	-	-	-	(59,617.00)
Board	7100	92,851.00	-	-	-	(92,851.00)
General Administration	7200	99,454.00	-	-	-	(99,454.00)
School Administration	7300	473,374.00	-	-	-	(473,374.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	451,145.00	-	-	-	(451,145.00)
Food Services	7600	267,632.00	292.00	270,733.00	-	3,393.00
Central Services	7700	26,008.00	-	-	-	(26,008.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	671,523.00	-	-	317,909.00	(353,614.00)
Maintenance of Plant	8100	26,224.00	-	-	-	(26,224.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	205,400.00	235,147.00	-	-	29,747.00
Interest on Long-Term Debt	9200	14,651.00	-	-	-	(14,651.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,148,894.00	235,439.00	428,873.00	317,909.00	(3,166,673.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,922,174.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,922,174.00
Change in Net Position	755,501.00
Net Position - July 1, 2024	(117,127.00)
Adjustments to Net Position	-
Net Position - June 30, 2025	638,374.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BRIDGEPREP ACADEMY OF BROWARD K-8
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	392,267.00	-	-	-	(392,267.00)
Student Support Services	6100	37,580.00	-	-	-	(37,580.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	193.00	-	-	-	(193.00)
Instruction-Related Technology	6500	9,280.00	-	-	-	(9,280.00)
Board	7100	101,359.00	-	-	-	(101,359.00)
General Administration	7200	35,163.00	-	-	-	(35,163.00)
School Administration	7300	209,022.00	-	-	-	(209,022.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	142,360.00	-	-	-	(142,360.00)
Food Services	7600	95,384.00	8.00	96,315.00	-	939.00
Central Services	7700	17,380.00	-	-	-	(17,380.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	214,418.00	-	-	133,773.00	(80,645.00)
Maintenance of Plant	8100	5,734.00	-	-	-	(5,734.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	15,241.00	18,045.00	-	-	2,804.00
Interest on Long-Term Debt	9200	3,888.00	-	-	-	(3,888.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,279,269.00	18,053.00	96,315.00	133,773.00	(1,031,128.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,403,324.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,403,324.00
Change in Net Position	372,196.00
Net Position - July 1, 2024	264,304.00
Adjustments to Net Position	-
Net Position - June 30, 2025	636,500.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BROWARD MATH AND SCIENCE SCHOOLS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,023,007.00	-	308,621.00	-	(1,714,386.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	500.00	-	-	-	(500.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	9,807.00	-	-	-	(9,807.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	46,878.00	-	-	-	(46,878.00)
General Administration	7200	111,862.00	-	-	-	(111,862.00)
School Administration	7300	420,795.00	-	-	-	(420,795.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	88,880.00	-	-	-	(88,880.00)
Food Services	7600	135,971.00	-	135,971.00	-	-
Central Services	7700	12,857.00	-	-	-	(12,857.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	240,291.00	-	5,162.00	-	(235,129.00)
Maintenance of Plant	8100	23,323.00	-	-	-	(23,323.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	165,013.00	58,038.00	-	-	(106,975.00)
Interest on Long-Term Debt	9200	70,174.00	-	-	-	(70,174.00)
Unallocated Depreciation/Amortization Expense*		375,642.00				(375,642.00)
Total Component Unit Activities		3,725,000.00	58,038.00	449,754.00	-	(3,217,208.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,773,868.00
Investment Earnings	-
Miscellaneous	823,280.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,597,148.00
Change in Net Position	379,940.00
Net Position - July 1, 2024	657,047.00
Adjustments to Net Position	-
Net Position - June 30, 2025	1,036,987.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CENTRAL CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	10,155,478.00	1,123,182.00	3,198,743.00	-	(5,833,553.00)
Student Support Services	6100	201,706.00	-	-	-	(201,706.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,816.00	-	-	-	(8,816.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	26,195.00	-	-	-	(26,195.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,778,842.00	-	-	-	(1,778,842.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	63,762.00	-	-	-	(63,762.00)
Food Services	7600	1,170,059.00	-	1,170,059.00	-	-
Central Services	7700	429.00	-	-	-	(429.00)
Student Transportation Services	7800	314,931.00	-	-	-	(314,931.00)
Operation of Plant	7900	1,844,654.00	-	-	-	(1,844,654.00)
Maintenance of Plant	8100	270,998.00	-	-	-	(270,998.00)
Administrative Technology Services	8200	191,658.00	-	-	-	(191,658.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	1,494,337.00	-	-	1,231,672.00	(262,665.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		17,521,865.00	1,123,182.00	4,368,802.00	1,231,672.00	(10,798,209.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	13,159,541.00
Investment Earnings	272,701.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	13,432,242.00
Change in Net Position	2,634,033.00
Net Position - July 1, 2024	(7,286,221.00)
Adjustments to Net Position	-
Net Position - June 30, 2025	(4,652,188.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CHAMPIONSHIP ACAD OF DISTINCTION MS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,541,589.00	19,886.00	9,943.00	-	(1,511,760.00)
Student Support Services	6100	31,891.00	-	-	-	(31,891.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	7,273.00	-	-	-	(7,273.00)
Board	7100	67,266.00	-	-	-	(67,266.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	467,363.00	-	-	-	(467,363.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	29,043.00	-	-	-	(29,043.00)
Food Services	7600	202,457.00	-	187,210.00	-	(15,247.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	28,400.00	-	-	-	(28,400.00)
Operation of Plant	7900	374,373.00	-	-	-	(374,373.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	253,373.00	-	-	221,573.00	(31,800.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,003,028.00	19,886.00	197,153.00	221,573.00	(2,564,416.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,391,334.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,391,334.00
Change in Net Position	(173,082.00)
Net Position - July 1, 2024	419,048.00
Adjustments to Net Position	-
Net Position - June 30, 2025	245,966.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CHAMPIONSHIP ACADEMY OF DISTINCTION DAVIE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,348,721.00	114,408.00	37,897.00	-	(2,196,416.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	8,208.00	-	-	-	(8,208.00)
Board	7100	82,620.00	-	-	-	(82,620.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	653,843.00	-	-	-	(653,843.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	36,218.00	-	-	-	(36,218.00)
Food Services	7600	306,970.00	-	259,945.00	-	(47,025.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	34,085.00	-	-	-	(34,085.00)
Operation of Plant	7900	543,383.00	-	-	-	(543,383.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	935,269.00	-	-	390,459.00	(544,810.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,949,317.00	114,408.00	297,842.00	390,459.00	(4,146,608.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,325,299.00
Investment Earnings	103.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,325,402.00
Change in Net Position	178,794.00
Net Position - July 1, 2024	(13,838.00)
Adjustments to Net Position	-
Net Position - June 30, 2025	164,956.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CHAMPIONSHIP ACADEMY OF DISTINCTION HOLLYWOOD
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,573,937.00	38,580.00	294,584.00	-	(1,240,773.00)
Student Support Services	6100	36,849.00	-	-	-	(36,849.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	11,946.00	-	-	-	(11,946.00)
Board	7100	54,890.00	-	-	-	(54,890.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	473,820.00	-	-	-	(473,820.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	40,514.00	-	-	-	(40,514.00)
Food Services	7600	203,039.00	-	167,403.00	-	(35,636.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	22,125.00	-	-	-	(22,125.00)
Operation of Plant	7900	307,734.00	-	-	-	(307,734.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	965,191.00	-	-	234,222.00	(730,969.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,690,045.00	38,580.00	461,987.00	234,222.00	(2,955,256.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,746,752.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,746,752.00
Change in Net Position	(208,504.00)
Net Position - July 1, 2024	(137,051.00)
Adjustments to Net Position	-
Net Position - June 30, 2025	(345,555.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CHARTER SCHOOL OF EXCELLENCE DAVIE 1
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,215,350.00	42,862.00	427,939.00	-	(744,549.00)
Student Support Services	6100	26,596.00	-	-	-	(26,596.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	16,064.00	-	-	-	(16,064.00)
Instructional Staff Training Services	6400	10,950.00	-	-	-	(10,950.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	44,250.00	-	-	-	(44,250.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	408,550.00	-	-	-	(408,550.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	75,491.00	-	-	-	(75,491.00)
Food Services	7600	139,214.00	-	92,802.00	-	(46,412.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	96,831.00	-	-	-	(96,831.00)
Operation of Plant	7900	314,242.00	-	-	-	(314,242.00)
Maintenance of Plant	8100	20,888.00	-	-	-	(20,888.00)
Administrative Technology Services	8200	93,169.00	-	-	-	(93,169.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	17,259.00	-	-	204,396.00	187,137.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,478,854.00	42,862.00	520,741.00	204,396.00	(1,710,855.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,169,994.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,169,994.00
Change in Net Position	459,139.00
Net Position - July 1, 2024	257,205.00
Adjustments to Net Position	-
Net Position - June 30, 2025	716,344.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CHARTER SCHOOL OF EXCELLENCE FT LAUD 1
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	903,092.00	-	340,011.00	-	(563,081.00)
Student Support Services	6100	38,562.00	-	1,430.00	-	(37,132.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	21,052.00	-	-	-	(21,052.00)
Instructional Staff Training Services	6400	2,700.00	-	-	-	(2,700.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	31,420.00	-	-	-	(31,420.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	242,788.00	-	-	-	(242,788.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	68,276.00	-	-	-	(68,276.00)
Food Services	7600	155,171.00	3,697.00	117,982.00	-	(33,492.00)
Central Services	7700	14,707.00	-	-	-	(14,707.00)
Student Transportation Services	7800	92,342.00	-	-	-	(92,342.00)
Operation of Plant	7900	627,369.00	-	-	150,526.00	(476,843.00)
Maintenance of Plant	8100	25,318.00	-	-	-	(25,318.00)
Administrative Technology Services	8200	38,311.00	2,954.00	-	-	(35,357.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	31,971.00	-	-	-	(31,971.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,293,079.00	6,651.00	459,423.00	150,526.00	(1,676,479.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,639,423.00
Investment Earnings	-
Miscellaneous	36,071.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,675,494.00
Change in Net Position	(985.00)
Net Position - July 1, 2024	(1,136,201.00)
Adjustments to Net Position	-
Net Position - June 30, 2025	(1,137,186.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
EAGLES' NEST ELEMENTARY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,268,301.00	9,157.00	226,422.00	-	(1,032,722.00)
Student Support Services	6100	9,092.00	-	2,664.00	-	(6,428.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	475,622.00	-	45,135.00	-	(430,487.00)
Instructional Staff Training Services	6400	2,227.00	-	2,200.00	-	(27.00)
Instruction-Related Technology	6500	12,450.00	-	-	-	(12,450.00)
Board	7100	56,836.00	-	-	-	(56,836.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	496,653.00	-	-	-	(496,653.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	72,738.00	-	-	-	(72,738.00)
Food Services	7600	215,030.00	-	-	-	(215,030.00)
Central Services	7700	132.00	751.00	-	-	619.00
Student Transportation Services	7800	213,030.00	-	-	-	(213,030.00)
Operation of Plant	7900	870,738.00	-	23,493.00	289,384.00	(557,861.00)
Maintenance of Plant	8100	76,250.00	-	-	-	(76,250.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	416.00	2,585.00	-	-	2,169.00
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,769,515.00	12,493.00	299,914.00	289,384.00	(3,167,724.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	-
Investment Earnings	-
Miscellaneous	3,102,254.00
Special Items	251,196.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,353,450.00
Change in Net Position	185,726.00
Net Position - July 1, 2024	1,499,369.00
Adjustments to Net Position	(20.00)
Net Position - June 30, 2025	1,685,075.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
EAGLES' NEST MIDDLE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	360,734.00	4,007.00	45,640.00	-	(311,087.00)
Student Support Services	6100	2,613.00	-	1,455.00	-	(1,158.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	56,296.00	-	-	-	(56,296.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	7,125.00	-	-	-	(7,125.00)
Board	7100	10,070.00	-	-	-	(10,070.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	55,065.00	-	-	-	(55,065.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	9,176.00	-	-	-	(9,176.00)
Food Services	7600	30,707.00	-	-	-	(30,707.00)
Central Services	7700	20.00	13.00	-	-	(7.00)
Student Transportation Services	7800	49,000.00	-	-	-	(49,000.00)
Operation of Plant	7900	118,652.00	-	-	45,006.00	(73,646.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		699,458.00	4,020.00	47,095.00	45,006.00	(603,337.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	128,915.00
Investment Earnings	-
Miscellaneous	467,010.00
Special Items	40,405.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	636,330.00
Change in Net Position	32,993.00
Net Position - July 1, 2024	149,878.00
Adjustments to Net Position	(7,884.00)
Net Position - June 30, 2025	174,987.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
EVEREST CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	834,026.00	415.00	391,830.00	-	(441,781.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,256.00	-	-	-	(5,256.00)
Instruction-Related Technology	6500	1,820.00	-	-	-	(1,820.00)
Board	7100	12,475.00	-	-	-	(12,475.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	332,025.00	-	-	-	(332,025.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	308,628.00	-	-	-	(308,628.00)
Food Services	7600	159,133.00	-	82,738.00	-	(76,395.00)
Central Services	7700	8,329.00	-	-	-	(8,329.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	146,139.00	-	-	-	(146,139.00)
Maintenance of Plant	8100	40,777.00	-	-	-	(40,777.00)
Administrative Technology Services	8200	13,808.00	-	-	-	(13,808.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	129,149.00	-	-	137,007.00	7,858.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,991,565.00	415.00	474,568.00	137,007.00	(1,379,575.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,422,653.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,422,653.00
Change in Net Position	43,078.00
Net Position - July 1, 2024	210,502.00
Adjustments to Net Position	-
Net Position - June 30, 2025	253,580.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FRANKLIN ACADEMY E
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	8,662,696.00	692,389.00	1,727,825.00	-	(6,242,482.00)
Student Support Services	6100	289,613.00	-	-	-	(289,613.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	22,586.00	-	-	-	(22,586.00)
Instructional Staff Training Services	6400	2,840.00	-	-	-	(2,840.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	8,820.00	-	-	-	(8,820.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,656,004.00	-	-	-	(1,656,004.00)
Facilities Acquisition and Construction	7400	433,099.00	-	-	-	(433,099.00)
Fiscal Services	7500	1,989,421.00	-	-	-	(1,989,421.00)
Food Services	7600	719,065.00	-	684,116.00	-	(34,949.00)
Central Services	7700	23,508.00	-	-	-	(23,508.00)
Student Transportation Services	7800	322,551.00	-	-	-	(322,551.00)
Operation of Plant	7900	1,368,348.00	-	-	-	(1,368,348.00)
Maintenance of Plant	8100	168,950.00	-	-	-	(168,950.00)
Administrative Technology Services	8200	112,544.00	-	-	-	(112,544.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	1,226,154.00	1,226,154.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		15,780,045.00	692,389.00	2,411,941.00	1,226,154.00	(11,449,561.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	14,050,863.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	14,050,863.00
Change in Net Position	2,601,302.00
Net Position - July 1, 2024	7,615,850.00
Adjustments to Net Position	-
Net Position - June 30, 2025	10,217,152.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FRANKLIN ACADEMY F
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,459,284.00	3,760.00	1,529,632.00	-	(4,925,892.00)
Student Support Services	6100	192,115.00	-	-	-	(192,115.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	47,066.00	-	-	-	(47,066.00)
Instructional Staff Training Services	6400	13,865.00	-	-	-	(13,865.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	8,820.00	-	-	-	(8,820.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	851,749.00	-	-	-	(851,749.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	729,994.00	-	-	-	(729,994.00)
Food Services	7600	425,464.00	-	424,636.00	-	(828.00)
Central Services	7700	24,592.00	-	-	-	(24,592.00)
Student Transportation Services	7800	492,724.00	-	-	-	(492,724.00)
Operation of Plant	7900	862,329.00	-	-	-	(862,329.00)
Maintenance of Plant	8100	149,276.00	-	-	-	(149,276.00)
Administrative Technology Services	8200	103,650.00	-	-	-	(103,650.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	3,413,525.00	-	-	846,685.00	(2,566,840.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		13,774,453.00	3,760.00	1,954,268.00	846,685.00	(10,969,740.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,927,848.00
Investment Earnings	35,520.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	9,963,368.00
Change in Net Position	(1,006,372.00)
Net Position - July 1, 2024	(3,640,218.00)
Adjustments to Net Position	-
Net Position - June 30, 2025	(4,646,590.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FRANKLIN ACADEMY PEMBROKE PINES
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	8,982,303.00	587,261.00	1,556,075.00	-	(6,838,967.00)
Student Support Services	6100	325,617.00	-	-	-	(325,617.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	149,020.00	-	-	-	(149,020.00)
Instructional Staff Training Services	6400	1,107.00	-	-	-	(1,107.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	8,820.00	-	-	-	(8,820.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,776,696.00	-	-	-	(1,776,696.00)
Facilities Acquisition and Construction	7400	933.00	-	-	-	(933.00)
Fiscal Services	7500	1,084,801.00	-	-	-	(1,084,801.00)
Food Services	7600	671,774.00	-	448,886.00	-	(222,888.00)
Central Services	7700	9,655.00	-	-	-	(9,655.00)
Student Transportation Services	7800	554,045.00	-	-	-	(554,045.00)
Operation of Plant	7900	1,345,406.00	-	-	-	(1,345,406.00)
Maintenance of Plant	8100	125,803.00	-	-	-	(125,803.00)
Administrative Technology Services	8200	145,986.00	-	-	-	(145,986.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	2,203,885.00	-	-	1,251,443.00	(952,442.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		17,385,851.00	587,261.00	2,004,961.00	1,251,443.00	(13,542,186.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	14,250,613.00
Investment Earnings	39,541.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	14,290,154.00
Change in Net Position	747,968.00
Net Position - July 1, 2024	4,561,934.00
Adjustments to Net Position	-
Net Position - June 30, 2025	5,309,902.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FRANKLIN ACADEMY PEMBROKE PINES HS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,670,670.00	634,056.00	1,445,781.00	-	(4,590,833.00)
Student Support Services	6100	304,858.00	-	-	-	(304,858.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	12,877.00	-	-	-	(12,877.00)
Instructional Staff Training Services	6400	9,065.00	-	-	-	(9,065.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	8,820.00	-	-	-	(8,820.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,481,566.00	-	-	-	(1,481,566.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	991,264.00	-	-	-	(991,264.00)
Food Services	7600	513,559.00	-	417,485.00	-	(96,074.00)
Central Services	7700	33,519.00	-	-	-	(33,519.00)
Student Transportation Services	7800	693,429.00	-	-	-	(693,429.00)
Operation of Plant	7900	1,404,921.00	-	-	-	(1,404,921.00)
Maintenance of Plant	8100	51,264.00	-	-	-	(51,264.00)
Administrative Technology Services	8200	69,422.00	-	-	-	(69,422.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	3,413,525.00	-	-	1,146,537.00	(2,266,988.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		15,658,759.00	634,056.00	1,863,266.00	1,146,537.00	(12,014,900.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	12,609,729.00
Investment Earnings	44,282.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	12,654,011.00
Change in Net Position	639,111.00
Net Position - July 1, 2024	(4,692,816.00)
Adjustments to Net Position	-
Net Position - June 30, 2025	(4,053,705.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FRANKLIN ACADEMY SUNRISE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	8,317,141.00	337,929.00	1,334,625.00	-	(6,644,587.00)
Student Support Services	6100	231,732.00	-	-	-	(231,732.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	98,412.00	-	-	-	(98,412.00)
Instructional Staff Training Services	6400	27,814.00	-	-	-	(27,814.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	9,176.00	-	-	-	(9,176.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,385,279.00	-	-	-	(1,385,279.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,092,491.00	-	-	-	(1,092,491.00)
Food Services	7600	694,994.00	-	542,710.00	-	(152,284.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	356,308.00	-	-	-	(356,308.00)
Operation of Plant	7900	1,394,947.00	-	-	-	(1,394,947.00)
Maintenance of Plant	8100	238,813.00	-	-	-	(238,813.00)
Administrative Technology Services	8200	152,006.00	-	-	-	(152,006.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	3,184,694.00	-	-	1,256,778.00	(1,927,916.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		17,183,807.00	337,929.00	1,877,335.00	1,256,778.00	(13,711,765.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	14,252,386.00
Investment Earnings	156,507.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	14,408,893.00
Change in Net Position	697,128.00
Net Position - July 1, 2024	3,102,124.00
Adjustments to Net Position	-
Net Position - June 30, 2025	3,799,252.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
GREENTREE PREP CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,433,040.00	147,772.00	182,919.00	-	(1,102,349.00)
Student Support Services	6100	11,251.00	-	-	-	(11,251.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	28,180.00	-	-	-	(28,180.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	43,640.00	-	-	-	(43,640.00)
School Administration	7300	540,263.00	-	-	-	(540,263.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	47,117.00	-	-	-	(47,117.00)
Food Services	7600	16,516.00	-	-	-	(16,516.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	220,167.00	-	-	-	(220,167.00)
Maintenance of Plant	8100	81,277.00	-	-	-	(81,277.00)
Administrative Technology Services	8200	47,896.00	-	-	-	(47,896.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	520,057.00	-	-	242,105.00	(277,952.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,989,404.00	147,772.00	182,919.00	242,105.00	(2,416,608.00)

	Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,679,624.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,679,624.00
Change in Net Position	263,016.00
Net Position - July 1, 2024	310,425.00
Adjustments to Net Position	-
Net Position - June 30, 2025	573,441.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
HOLLYWOOD ACADEMY OF ARTS & SCIENCE ELEM
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,241,472.00	-	476,090.00	-	(5,765,382.00)
Student Support Services	6100	822,232.00	-	97,543.00	-	(724,689.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	51,968.00	-	-	-	(51,968.00)
Instruction-Related Technology	6500	475,546.00	-	-	-	(475,546.00)
Board	7100	94,413.00	-	-	-	(94,413.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,474,177.00	-	550.00	-	(1,473,627.00)
Facilities Acquisition and Construction	7400	1,496,480.00	-	-	-	(1,496,480.00)
Fiscal Services	7500	1,836,859.00	-	-	-	(1,836,859.00)
Food Services	7600	475,083.00	110,665.00	298,704.00	-	(65,714.00)
Central Services	7700	453.00	-	-	-	(453.00)
Student Transportation Services	7800	179.00	-	-	-	(179.00)
Operation of Plant	7900	1,587,939.00	-	9,386.00	135,792.00	(1,442,761.00)
Maintenance of Plant	8100	456,886.00	-	-	-	(456,886.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	594,549.00	1,024,149.00	-	-	429,600.00
Interest on Long-Term Debt	9200	912,612.00	-	-	912,612.00	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		16,520,848.00	1,134,814.00	882,273.00	1,048,404.00	(13,455,357.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	8,920,997.00
Investment Earnings	156,955.00
Miscellaneous	2,949,069.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	12,027,021.00
Change in Net Position	(1,428,336.00)
Net Position - July 1, 2024	1,443,077.00
Adjustments to Net Position	-
Net Position - June 30, 2025	14,741.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
HOLLYWOOD ACADEMY OF ARTS & SCIENCE MIDDLE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,168,437.00	-	386,745.00	-	(1,781,692.00)
Student Support Services	6100	176,331.00	-	69,060.00	-	(107,271.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	12,955.00	-	-	-	(12,955.00)
Instruction-Related Technology	6500	250,199.00	-	-	-	(250,199.00)
Board	7100	33,184.00	-	-	-	(33,184.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	208,078.00	-	550.00	-	(207,528.00)
Facilities Acquisition and Construction	7400	179,416.00	-	-	-	(179,416.00)
Fiscal Services	7500	711,047.00	-	-	-	(711,047.00)
Food Services	7600	137,432.00	43,997.00	137,432.00	-	43,997.00
Central Services	7700	453.00	-	-	-	(453.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	553,658.00	-	-	31,284.00	(522,374.00)
Maintenance of Plant	8100	115,662.00	-	-	-	(115,662.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	154,607.00	137,066.00	-	-	(17,541.00)
Interest on Long-Term Debt	9200	391,119.00	-	-	391,119.00	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,092,578.00	181,063.00	593,787.00	422,403.00	(3,895,325.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,287,389.00
Investment Earnings	150,491.00
Miscellaneous	931,696.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,369,576.00
Change in Net Position	474,251.00
Net Position - July 1, 2024	2,438,713.00
Adjustments to Net Position	-
Net Position - June 30, 2025	2,912,964.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
IMAGINE AT BROWARD
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,423,954.00	724,212.00	-	-	(5,699,742.00)
Student Support Services	6100	214,090.00	-	-	-	(214,090.00)
Instructional Media Services	6200	64,686.00	-	-	-	(64,686.00)
Instruction and Curriculum Development Services	6300	374,513.00	-	-	-	(374,513.00)
Instructional Staff Training Services	6400	1,790.00	-	-	-	(1,790.00)
Instruction-Related Technology	6500	31,241.00	-	-	-	(31,241.00)
Board	7100	15,137.00	-	-	-	(15,137.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	2,188,425.00	-	-	-	(2,188,425.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	68,615.00	-	-	-	(68,615.00)
Food Services	7600	277,772.00	158,151.00	169,052.00	-	49,431.00
Central Services	7700	41,155.00	-	-	-	(41,155.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,748,706.00	-	-	-	(1,748,706.00)
Maintenance of Plant	8100	111,496.00	-	-	-	(111,496.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	606,992.00	567,157.00	-	-	(39,835.00)
Interest on Long-Term Debt	9200	1,089,026.00	-	-	675,615.00	(413,411.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		13,257,598.00	1,449,520.00	169,052.00	675,615.00	(10,963,411.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,249,046.00
Investment Earnings	-
Miscellaneous	3,318,556.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	12,567,602.00
Change in Net Position	1,604,191.00
Net Position - July 1, 2024	3,715,934.00
Adjustments to Net Position	-
Net Position - June 30, 2025	5,320,125.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
IMAGINE AT NORTH LAUDERDALE ELEM
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,746,255.00	-	209,915.00	-	(2,536,340.00)
Student Support Services	6100	108,290.00	-	2,152.00	-	(106,138.00)
Instructional Media Services	6200	3,787.00	-	-	-	(3,787.00)
Instruction and Curriculum Development Services	6300	97,278.00	-	71,800.00	-	(25,478.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	15,681.00	-	-	-	(15,681.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,320,693.00	-	-	-	(1,320,693.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	40,968.00	-	-	-	(40,968.00)
Food Services	7600	477,259.00	12,745.00	404,483.00	-	(60,031.00)
Central Services	7700	11,277.00	-	-	-	(11,277.00)
Student Transportation Services	7800	86,400.00	-	-	-	(86,400.00)
Operation of Plant	7900	1,158,361.00	-	-	259,553.00	(898,808.00)
Maintenance of Plant	8100	22,016.00	-	-	-	(22,016.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	67,055.00	-	-	-	(67,055.00)
Interest on Long-Term Debt	9200	113,191.00	-	-	-	(113,191.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,268,511.00	12,745.00	688,350.00	259,553.00	(5,307,863.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,928,532.00
Investment Earnings	-
Miscellaneous	1,130,560.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	5,059,092.00
Change in Net Position	(248,771.00)
Net Position - July 1, 2024	1,152,157.00
Adjustments to Net Position	-
Net Position - June 30, 2025	903,386.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
IMAGINE AT WESTON
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,607,059.00	753,536.00	-	-	(5,853,523.00)
Student Support Services	6100	205,964.00	-	-	-	(205,964.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	171,068.00	-	-	-	(171,068.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	26,713.00	-	-	-	(26,713.00)
Board	7100	37,996.00	-	-	-	(37,996.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,823,094.00	-	-	-	(1,823,094.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	50,086.00	-	-	-	(50,086.00)
Food Services	7600	272,371.00	240,465.00	70,966.00	-	39,060.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	226,800.00	-	-	-	(226,800.00)
Operation of Plant	7900	2,543,704.00	-	-	-	(2,543,704.00)
Maintenance of Plant	8100	187,665.00	-	-	-	(187,665.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	506,966.00	402,828.00	-	-	(104,138.00)
Interest on Long-Term Debt	9200	809,463.00	-	-	680,588.00	(128,875.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		13,468,949.00	1,396,829.00	70,966.00	680,588.00	(11,320,566.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	10,133,513.00
Investment Earnings	-
Miscellaneous	2,890,662.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	13,024,175.00
Change in Net Position	1,703,609.00
Net Position - July 1, 2024	2,276,525.00
Adjustments to Net Position	-
Net Position - June 30, 2025	3,980,134.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
IMAGINE SCHOOLS PLANTATION CAMPUS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	3,266,098.00	-	285,233.00	-	(2,980,865.00)
Student Support Services	6100	189,505.00	-	-	-	(189,505.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	36,307.00	-	-	-	(36,307.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	12,459.00	-	-	-	(12,459.00)
Board	7100	11,587.00	-	-	-	(11,587.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,021,207.00	-	-	-	(1,021,207.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	70,884.00	-	-	-	(70,884.00)
Food Services	7600	71,317.00	60,049.00	-	-	(11,268.00)
Central Services	7700	1,745.00	-	-	-	(1,745.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	607,125.00	-	-	273,784.00	(333,341.00)
Maintenance of Plant	8100	31,146.00	-	-	-	(31,146.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	143,615.00	191,647.00	-	-	48,032.00
Interest on Long-Term Debt	9200	158,921.00	-	-	-	(158,921.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,621,916.00	251,696.00	285,233.00	273,784.00	(4,811,203.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,699,416.00
Investment Earnings	-
Miscellaneous	1,215,153.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,914,569.00
Change in Net Position	103,366.00
Net Position - July 1, 2024	936,890.00
Adjustments to Net Position	-
Net Position - June 30, 2025	1,040,256.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
INNOVATION CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,599,924.81	-	352,714.50	-	(2,247,210.31)
Student Support Services	6100	37,049.23	-	-	-	(37,049.23)
Instructional Media Services	6200	25,182.44	-	-	-	(25,182.44)
Instruction and Curriculum Development Services	6300	255,222.50	-	137,749.51	-	(117,472.99)
Instructional Staff Training Services	6400	10,239.43	-	-	-	(10,239.43)
Instruction-Related Technology	6500	315,973.94	-	281,943.16	-	(34,030.78)
Board	7100	15,552.25	-	-	-	(15,552.25)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,042,430.84	-	323,285.94	-	(719,144.90)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	144,359.94	-	-	-	(144,359.94)
Food Services	7600	527,968.62	2,630.25	407,677.00	-	(117,661.37)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	210,050.00	-	-	-	(210,050.00)
Operation of Plant	7900	665,306.25	-	-	253,843.00	(411,463.25)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,849,260.25	2,630.25	1,503,370.11	253,843.00	(4,089,416.89)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,645,224.04
Investment Earnings	69,483.93
Miscellaneous	41,111.59
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,755,819.56
Change in Net Position	(333,597.33)
Net Position - July 1, 2024	2,774,641.84
Adjustments to Net Position	-
Net Position - June 30, 2025	2,441,044.51

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
INTERNATIONAL SCHOOL OF BROWARD
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	510,761.00	80,797.00	65,743.00	-	(364,221.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	2,679.00	-	-	-	(2,679.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	8,335.00	-	-	-	(8,335.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	173,475.00	-	-	-	(173,475.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	597.00	-	-	-	(597.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	75,970.00	-	-	-	(75,970.00)
Maintenance of Plant	8100	1,828.00	-	-	-	(1,828.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	149,277.00	-	-	63,466.00	(85,811.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		922,922.00	80,797.00	65,743.00	63,466.00	(712,916.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	786,737.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	786,737.00
Change in Net Position	73,821.00
Net Position - July 1, 2024	(271,987.00)
Adjustments to Net Position	-
Net Position - June 30, 2025	(198,166.00)

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
INTERNATIONAL STUDIES ACADEMY HIGH SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,345,528.00	-	226,155.00	-	(1,119,373.00)
Student Support Services	6100	47,077.00	-	-	-	(47,077.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	20,731.00	-	-	-	(20,731.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	27,474.00	-	-	-	(27,474.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	400,301.00	-	-	-	(400,301.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	35,942.00	-	-	-	(35,942.00)
Food Services	7600	71,453.00	11,061.00	39,314.00	-	(21,078.00)
Central Services	7700	45,940.00	-	-	-	(45,940.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	323,008.00	-	-	214,616.00	(108,392.00)
Maintenance of Plant	8100	154,261.00	-	-	-	(154,261.00)
Administrative Technology Services	8200	3,335.00	-	-	-	(3,335.00)
Community Services	9100	91,853.00	164,162.00	-	-	72,309.00
Interest on Long-Term Debt	9200	167,951.00	-	-	-	(167,951.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,734,854.00	175,223.00	265,469.00	214,616.00	(2,079,546.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,195,355.00
Investment Earnings	27,808.00
Miscellaneous	7,396.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,230,559.00
Change in Net Position	151,013.00
Net Position - July 1, 2024	275,607.00
Adjustments to Net Position	(33,906.00)
Net Position - June 30, 2025	392,714.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
INTERNATIONAL STUDIES ACADEMY MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,342,651.00	-	219,760.00	-	(1,122,891.00)
Student Support Services	6100	60,576.00	-	-	-	(60,576.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	17,375.00	-	-	-	(17,375.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	26,990.00	-	-	-	(26,990.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	462,664.00	-	-	-	(462,664.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	45,600.00	-	-	-	(45,600.00)
Food Services	7600	87,219.00	14,078.00	50,036.00	-	(23,105.00)
Central Services	7700	58,762.00	-	-	-	(58,762.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	450,436.00	-	-	264,288.00	(186,148.00)
Maintenance of Plant	8100	196,436.00	-	-	-	(196,436.00)
Administrative Technology Services	8200	4,421.00	-	-	-	(4,421.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	148,938.00	-	-	-	(148,938.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,902,068.00	14,078.00	269,796.00	264,288.00	(2,353,906.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,731,879.00
Investment Earnings	51,737.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,783,616.00
Change in Net Position	429,710.00
Net Position - July 1, 2024	807,727.00
Adjustments to Net Position	(36,737.00)
Net Position - June 30, 2025	1,200,700.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
NEW LIFE CHARTER ACADEMY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	558,075.00	5,480.00	86,635.00	-	(465,960.00)
Student Support Services	6100	27,518.00	-	500.00	-	(27,018.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	76,420.00	-	-	-	(76,420.00)
Instructional Staff Training Services	6400	800.00	-	-	-	(800.00)
Instruction-Related Technology	6500	2,619.00	-	-	-	(2,619.00)
Board	7100	26,111.00	-	-	-	(26,111.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	260,632.00	-	-	-	(260,632.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	37,782.00	-	-	-	(37,782.00)
Food Services	7600	98,800.00	-	98,131.00	-	(669.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	1,372.00	230.00	-	-	(1,142.00)
Operation of Plant	7900	354,007.00	7,500.00	-	101,029.00	(245,478.00)
Maintenance of Plant	8100	8,031.00	-	-	-	(8,031.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	14,612.00	10,754.00	-	-	(3,858.00)
Interest on Long-Term Debt	9200	3,713.00	-	-	-	(3,713.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,470,492.00	23,964.00	185,266.00	101,029.00	(1,160,233.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,795.00
Investment Earnings	-
Miscellaneous	1,062,110.00
Special Items	107,695.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,172,600.00
Change in Net Position	12,367.00
Net Position - July 1, 2024	133,662.00
Adjustments to Net Position	(241.00)
Net Position - June 30, 2025	145,788.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
NORTH BROWARD ACADEMY OF EXCELLENCE ELEM
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	3,084,620.00	-	546,425.00	-	(2,538,195.00)
Student Support Services	6100	835,404.00	-	322,429.00	-	(512,975.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	31,163.00	-	7,347.00	-	(23,816.00)
Instruction-Related Technology	6500	149,244.00	-	-	-	(149,244.00)
Board	7100	53,414.00	-	-	-	(53,414.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	893,133.00	-	1,743.00	-	(891,390.00)
Facilities Acquisition and Construction	7400	342,972.00	-	8,426.00	-	(334,546.00)
Fiscal Services	7500	854,759.00	-	-	-	(854,759.00)
Food Services	7600	384,396.00	778.00	437,850.00	-	54,232.00
Central Services	7700	453.00	-	-	-	(453.00)
Student Transportation Services	7800	235.00	-	-	-	(235.00)
Operation of Plant	7900	1,129,713.00	-	-	287,577.00	(842,136.00)
Maintenance of Plant	8100	340,375.00	-	-	-	(340,375.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	196,775.00	426,130.00	-	-	229,355.00
Interest on Long-Term Debt	9200	322,457.00	-	-	322,457.00	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,619,113.00	426,908.00	1,324,220.00	610,034.00	(6,257,951.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	5,072,829.00
Investment Earnings	88,578.00
Miscellaneous	1,272,375.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	6,433,782.00
Change in Net Position	175,831.00
Net Position - July 1, 2024	545,689.00
Adjustments to Net Position	-
Net Position - June 30, 2025	721,520.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,843,432.00	-	248,902.00	-	(1,594,530.00)
Student Support Services	6100	442,175.00	-	146,385.00	-	(295,790.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,556.00	-	1,500.00	-	(7,056.00)
Instruction-Related Technology	6500	220,879.00	-	13,744.00	-	(207,135.00)
Board	7100	12,789.00	-	-	-	(12,789.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	591,894.00	-	105.00	-	(591,789.00)
Facilities Acquisition and Construction	7400	131,967.00	-	4,783.00	-	(127,184.00)
Fiscal Services	7500	276,776.00	-	-	-	(276,776.00)
Food Services	7600	205,159.00	443.00	255,113.00	-	50,397.00
Central Services	7700	453.00	-	-	-	(453.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	210,649.00	-	-	176,378.00	(34,271.00)
Maintenance of Plant	8100	66,699.00	-	-	-	(66,699.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	72,846.00	108,460.00	12,002.00	-	47,616.00
Interest on Long-Term Debt	9200	166,114.00	-	-	166,114.00	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,250,388.00	108,903.00	682,534.00	342,492.00	(3,116,459.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,705,113.00
Investment Earnings	99,435.00
Miscellaneous	723,861.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,528,409.00
Change in Net Position	411,950.00
Net Position - July 1, 2024	2,498,716.00
Adjustments to Net Position	-
Net Position - June 30, 2025	2,910,666.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
PANACEA PREP CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	444,427.06	2,690.70	169,007.05	-	(272,729.31)
Student Support Services	6100	4,245.64	-	500.00	-	(3,745.64)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	138,773.01	-	-	-	(138,773.01)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	6,225.00	-	-	-	(6,225.00)
Board	7100	117,249.81	-	-	-	(117,249.81)
General Administration	7200	-	-	-	-	-
School Administration	7300	184,317.83	-	-	-	(184,317.83)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	28,906.22	-	-	-	(28,906.22)
Food Services	7600	76,028.20	-	-	-	(76,028.20)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	91,850.00	-	-	-	(91,850.00)
Operation of Plant	7900	242,970.64	-	-	105,098.00	(137,872.64)
Maintenance of Plant	8100	5,868.87	-	-	-	(5,868.87)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	202.14	5,100.88	-	-	4,898.74
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,341,064.42	7,791.58	169,507.05	105,098.00	(1,058,667.79)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	-
Investment Earnings	-
Miscellaneous	1,125,122.90
Special Items	67,442.63
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,192,565.53
Change in Net Position	133,897.74
Net Position - July 1, 2024	116,385.00
Adjustments to Net Position	11,022.75
Net Position - June 30, 2025	261,305.49

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
PARAGON ACADEMY OF TECHNOLOGY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	681,902.39	-	130,573.68	-	(551,328.71)
Student Support Services	6100	39,361.16	-	17,965.48	-	(21,395.68)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	150.00	-	150.00	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	8,244.90	-	3,417.50	-	(4,827.40)
Board	7100	25,297.78	-	-	-	(25,297.78)
General Administration	7200	-	-	-	-	-
School Administration	7300	265,230.53	-	932.60	-	(264,297.93)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	43,187.84	-	-	-	(43,187.84)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	214,592.31	-	-	-	(214,592.31)
Maintenance of Plant	8100	8,864.80	-	-	-	(8,864.80)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	136,781.65	-	-	113,055.00	(23,726.65)
Unallocated Depreciation/Amortization Expense*		87,414.66	-	-	-	(87,414.66)
Total Component Unit Activities		1,511,028.02	-	153,039.26	113,055.00	(1,244,933.76)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,264,292.54
Investment Earnings	141.54
Miscellaneous	90,786.43
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,355,220.51
Change in Net Position	110,286.75
Net Position - July 1, 2024	288,812.00
Adjustments to Net Position	-
Net Position - June 30, 2025	399,098.75

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL COOPER CITY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,024,389.00	-	790,858.00	-	(5,233,531.00)
Student Support Services	6100	734,139.00	-	95,369.00	-	(638,770.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	16,875.00	-	-	-	(16,875.00)
Instruction-Related Technology	6500	533,348.00	-	4,449.00	-	(528,899.00)
Board	7100	31,848.00	-	-	-	(31,848.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	887,010.00	-	11,292.00	-	(875,718.00)
Facilities Acquisition and Construction	7400	431,914.00	-	-	-	(431,914.00)
Fiscal Services	7500	1,680,262.00	-	-	-	(1,680,262.00)
Food Services	7600	420,242.00	86,980.00	308,331.00	-	(24,931.00)
Central Services	7700	453.00	-	-	-	(453.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,486,373.00	-	-	117,118.00	(1,369,255.00)
Maintenance of Plant	8100	303,269.00	-	-	-	(303,269.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	609,623.00	827,519.00	-	-	217,896.00
Interest on Long-Term Debt	9200	995,459.00	-	-	995,459.00	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		14,155,204.00	914,499.00	1,210,299.00	1,112,577.00	(10,917,829.00)

	Net (Expense) Revenue and Changes in Net Assets
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,168,758.00
Investment Earnings	242,175.00
Miscellaneous	2,392,308.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	11,803,241.00
Change in Net Position	885,412.00
Net Position - July 1, 2024	4,124,884.00
Adjustments to Net Position	-
Net Position - June 30, 2025	5,010,296.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL CORAL SPRINGS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	8,023,881.00	-	647,690.00	-	(7,376,191.00)
Student Support Services	6100	1,183,129.00	-	275,604.00	-	(907,525.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,302.00	-	4,592.00	-	(3,710.00)
Instruction-Related Technology	6500	505,578.00	-	-	-	(505,578.00)
Board	7100	57,543.00	-	-	-	(57,543.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,412,738.00	-	200.00	-	(1,412,538.00)
Facilities Acquisition and Construction	7400	634,672.00	-	-	-	(634,672.00)
Fiscal Services	7500	1,535,305.00	-	-	-	(1,535,305.00)
Food Services	7600	474,450.00	123,358.00	428,300.00	-	77,208.00
Central Services	7700	453.00	-	-	-	(453.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	2,241,572.00	-	6,364.00	-	(2,235,208.00)
Maintenance of Plant	8100	382,790.00	-	-	-	(382,790.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	506,640.00	806,818.00	-	-	300,178.00
Interest on Long-Term Debt	9200	1,390,531.00	-	-	1,388,101.00	(2,430.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		18,357,584.00	930,176.00	1,362,750.00	1,388,101.00	(14,676,557.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	11,506,225.00
Investment Earnings	244,537.00
Miscellaneous	3,045,018.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	14,795,780.00
Change in Net Position	119,223.00
Net Position - July 1, 2024	2,024,334.00
Adjustments to Net Position	-
Net Position - June 30, 2025	2,143,557.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL PINES
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	3,653,198.00	-	594,240.00	-	(3,058,958.00)
Student Support Services	6100	779,334.00	-	164,437.00	-	(614,897.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	12,565.00	-	-	-	(12,565.00)
Instruction-Related Technology	6500	259,103.00	-	-	-	(259,103.00)
Board	7100	51,968.00	-	-	-	(51,968.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,155,352.00	-	-	-	(1,155,352.00)
Facilities Acquisition and Construction	7400	495,237.00	-	-	-	(495,237.00)
Fiscal Services	7500	1,378,094.00	-	-	-	(1,378,094.00)
Food Services	7600	476,032.00	540.00	435,452.00	-	(40,040.00)
Central Services	7700	1,844.00	-	1,391.00	-	(453.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,284,767.00	-	-	-	(1,284,767.00)
Maintenance of Plant	8100	448,376.00	-	-	-	(448,376.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	309,981.00	455,490.00	-	-	145,509.00
Interest on Long-Term Debt	9200	881,852.00	-	-	698,827.00	(183,025.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		11,187,703.00	456,030.00	1,195,520.00	698,827.00	(8,837,326.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	5,715,085.00
Investment Earnings	99,323.00
Miscellaneous	1,585,930.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	7,400,338.00
Change in Net Position	(1,436,988.00)
Net Position - July 1, 2024	2,144,988.00
Adjustments to Net Position	-
Net Position - June 30, 2025	708,000.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL PINES MIDDLE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,238,413.00	-	484,626.00	-	(1,753,787.00)
Student Support Services	6100	346,875.00	-	19,781.00	-	(327,094.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,455.00	-	-	-	(1,455.00)
Instruction-Related Technology	6500	141,923.00	-	-	-	(141,923.00)
Board	7100	19,364.00	-	-	-	(19,364.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	254,365.00	-	-	-	(254,365.00)
Facilities Acquisition and Construction	7400	206,524.00	-	-	-	(206,524.00)
Fiscal Services	7500	656,870.00	-	-	-	(656,870.00)
Food Services	7600	201,007.00	267.00	309,230.00	-	108,490.00
Central Services	7700	1,954.00	-	1,501.00	-	(453.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	401,220.00	-	-	39,553.00	(361,667.00)
Maintenance of Plant	8100	137,342.00	-	-	-	(137,342.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	70,916.00	76,526.00	-	-	5,610.00
Interest on Long-Term Debt	9200	400,477.00	-	-	400,477.00	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,078,705.00	76,793.00	815,138.00	440,030.00	(3,746,744.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,501,383.00
Investment Earnings	95,548.00
Miscellaneous	955,539.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,552,470.00
Change in Net Position	805,726.00
Net Position - July 1, 2024	1,945,731.00
Adjustments to Net Position	-
Net Position - June 30, 2025	2,751,457.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL PLANTATION
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	4,732,725.00	-	345,166.00	-	(4,387,559.00)
Student Support Services	6100	940,114.00	-	271,455.00	-	(668,659.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	101,959.00	-	2,288.00	-	(99,671.00)
Instruction-Related Technology	6500	457,423.00	-	-	-	(457,423.00)
Board	7100	226,784.00	-	-	-	(226,784.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,109,059.00	-	-	-	(1,109,059.00)
Facilities Acquisition and Construction	7400	501,517.00	-	13,700.00	-	(487,817.00)
Fiscal Services	7500	694,396.00	-	-	-	(694,396.00)
Food Services	7600	521,562.00	764.00	788,066.00	-	267,268.00
Central Services	7700	1,244.00	-	-	-	(1,244.00)
Student Transportation Services	7800	349,974.00	-	-	-	(349,974.00)
Operation of Plant	7900	1,227,099.00	-	-	-	(1,227,099.00)
Maintenance of Plant	8100	586,165.00	-	-	-	(586,165.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	184,439.00	208,871.00	20,725.00	-	45,157.00
Interest on Long-Term Debt	9200	1,600,915.00	-	-	859,297.00	(741,618.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		13,235,375.00	209,635.00	1,441,400.00	859,297.00	(10,725,043.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,892,880.00
Investment Earnings	105,401.00
Miscellaneous	1,991,500.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	8,989,781.00
Change in Net Position	(1,735,262.00)
Net Position - July 1, 2024	1,757,928.00
Adjustments to Net Position	-
Net Position - June 30, 2025	22,666.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL UNIVERSITY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	8,130,736.00	-	309,619.00	-	(7,821,117.00)
Student Support Services	6100	643,551.00	-	5,874.00	-	(637,677.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,368.00	-	6,809.00	-	(559.00)
Instruction-Related Technology	6500	491,377.00	-	-	-	(491,377.00)
Board	7100	93,258.00	-	-	-	(93,258.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,760,441.00	-	18,750.00	-	(1,741,691.00)
Facilities Acquisition and Construction	7400	645,567.00	-	-	-	(645,567.00)
Fiscal Services	7500	2,321,244.00	-	-	-	(2,321,244.00)
Food Services	7600	647,122.00	90,245.00	529,541.00	-	(27,336.00)
Central Services	7700	13,354.00	-	7,001.00	-	(6,353.00)
Student Transportation Services	7800	203.00	-	-	-	(203.00)
Operation of Plant	7900	1,444,861.00	-	-	-	(1,444,861.00)
Maintenance of Plant	8100	415,073.00	-	9,500.00	-	(405,573.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	668,983.00	638,778.00	101,264.00	-	71,059.00
Interest on Long-Term Debt	9200	2,156,974.00	-	-	1,321,115.00	(835,859.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		19,440,112.00	729,023.00	988,358.00	1,321,115.00	(16,401,616.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	10,952,308.00
Investment Earnings	185,002.00
Miscellaneous	2,835,112.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	13,972,422.00
Change in Net Position	(2,429,194.00)
Net Position - July 1, 2024	5,175,698.00
Adjustments to Net Position	-
Net Position - June 30, 2025	2,746,504.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RISE ACADEMY SCHOOL OF SCIENCE & TECHNOLOGY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,024,199.00	750,059.00	550,546.00	-	(723,594.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	321.00	-	-	-	(321.00)
Instructional Staff Training Services	6400	200.00	-	-	-	(200.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	62,343.00	-	-	-	(62,343.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	608,770.00	-	-	-	(608,770.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	349,567.00	-	-	-	(349,567.00)
Food Services	7600	363,166.00	-	228,144.00	-	(135,022.00)
Central Services	7700	4,940.00	-	-	-	(4,940.00)
Student Transportation Services	7800	3,135.00	-	-	-	(3,135.00)
Operation of Plant	7900	556,834.00	-	-	-	(556,834.00)
Maintenance of Plant	8100	73,312.00	-	-	-	(73,312.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	34,344.00	-	-	307,781.00	273,437.00
Unallocated Depreciation/Amortization Expense*		328,568.00				(328,568.00)
Total Component Unit Activities		4,409,699.00	750,059.00	778,690.00	307,781.00	(2,573,169.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,737,135.00
Investment Earnings	19,177.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,756,312.00
Change in Net Position	183,143.00
Net Position - July 1, 2024	667,498.00
Adjustments to Net Position	-
Net Position - June 30, 2025	850,641.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY CHARTER HIGH
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	7,791,516.00	-	1,402,894.00	-	(6,388,622.00)
Student Support Services	6100	553,058.00	-	-	-	(553,058.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	245,616.00	-	-	-	(245,616.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	93,705.00	-	-	-	(93,705.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,339,043.00	-	-	-	(1,339,043.00)
Facilities Acquisition and Construction	7400	63,297.00	-	-	-	(63,297.00)
Fiscal Services	7500	228,792.00	-	-	-	(228,792.00)
Food Services	7600	404,225.00	140,720.00	195,823.00	-	(67,682.00)
Central Services	7700	263,213.00	-	-	-	(263,213.00)
Student Transportation Services	7800	321,421.00	-	-	-	(321,421.00)
Operation of Plant	7900	4,133,281.00	-	-	1,322,536.00	(2,810,745.00)
Maintenance of Plant	8100	351,123.00	-	-	-	(351,123.00)
Administrative Technology Services	8200	98,334.00	-	-	-	(98,334.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	878,532.00	-	-	-	(878,532.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		16,765,156.00	140,720.00	1,598,717.00	1,322,536.00	(13,703,183.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	14,612,126.00
Investment Earnings	228,339.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	14,840,465.00
Change in Net Position	1,137,282.00
Net Position - July 1, 2024	9,512,815.00
Adjustments to Net Position	(319,487.00)
Net Position - June 30, 2025	10,330,610.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY CONSERVATORY HIGH
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,044,701.00	-	342,446.00	-	(1,702,255.00)
Student Support Services	6100	130,085.00	-	-	-	(130,085.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	39,078.00	-	-	-	(39,078.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	32,830.00	-	-	-	(32,830.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	406,217.00	-	-	-	(406,217.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	62,542.00	-	-	-	(62,542.00)
Food Services	7600	112,777.00	39,402.00	54,830.00	-	(18,545.00)
Central Services	7700	72,016.00	-	-	-	(72,016.00)
Student Transportation Services	7800	89,998.00	-	-	-	(89,998.00)
Operation of Plant	7900	1,027,252.00	-	-	361,971.00	(665,281.00)
Maintenance of Plant	8100	103,586.00	-	-	-	(103,586.00)
Administrative Technology Services	8200	24,289.00	-	-	-	(24,289.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	245,989.00	-	-	-	(245,989.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,391,360.00	39,402.00	397,276.00	361,971.00	(3,592,711.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,184,273.00
Investment Earnings	134,878.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,319,151.00
Change in Net Position	726,440.00
Net Position - July 1, 2024	4,224,913.00
Adjustments to Net Position	(106,496.00)
Net Position - June 30, 2025	4,844,857.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY DAVIE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	685,334.00	-	154,784.00	-	(530,550.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	9,725.00	-	-	-	(9,725.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	13,240.00	-	-	-	(13,240.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	428,008.00	-	-	-	(428,008.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	23,750.00	-	-	-	(23,750.00)
Food Services	7600	73,185.00	18,658.00	37,252.00	-	(17,275.00)
Central Services	7700	38,886.00	-	-	-	(38,886.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	436,092.00	-	-	137,446.00	(298,646.00)
Maintenance of Plant	8100	64,514.00	-	-	-	(64,514.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	10,505.00	12,506.00	-	-	2,001.00
Interest on Long-Term Debt	9200	39,685.00	-	-	-	(39,685.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,822,924.00	31,164.00	192,036.00	137,446.00	(1,462,278.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,475,480.00
Investment Earnings	30,019.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,505,499.00
Change in Net Position	43,221.00
Net Position - July 1, 2024	1,597,028.00
Adjustments to Net Position	(31,834.00)
Net Position - June 30, 2025	1,608,415.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY EAST PREPARATORY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	994,690.00	-	328,311.00	-	(666,379.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,282.00	-	-	-	(8,282.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	19,286.00	-	-	-	(19,286.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	490,609.00	-	-	-	(490,609.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	26,283.00	-	-	-	(26,283.00)
Food Services	7600	141,745.00	4,766.00	90,418.00	-	(46,561.00)
Central Services	7700	69,481.00	-	-	-	(69,481.00)
Student Transportation Services	7800	382,771.00	-	-	-	(382,771.00)
Operation of Plant	7900	153,533.00	-	-	153,533.00	-
Maintenance of Plant	8100	120,126.00	-	-	-	(120,126.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	27,154.00	20,511.00	-	-	(6,643.00)
Interest on Long-Term Debt	9200	7,754.00	-	-	-	(7,754.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,441,714.00	25,277.00	418,729.00	153,533.00	(1,844,175.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,635,854.00
Investment Earnings	62,375.00
Miscellaneous	5,993.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,704,222.00
Change in Net Position	(139,953.00)
Net Position - July 1, 2024	2,621,818.00
Adjustments to Net Position	(60,640.00)
Net Position - June 30, 2025	2,421,225.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY ELEM
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	3,122,339.00	-	314,579.00	-	(2,807,760.00)
Student Support Services	6100	36,718.00	-	-	-	(36,718.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	49,511.00	-	-	-	(49,511.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	67,830.00	-	-	-	(67,830.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	581,722.00	-	-	-	(581,722.00)
Facilities Acquisition and Construction	7400	6,730.00	-	-	-	(6,730.00)
Fiscal Services	7500	102,600.00	-	-	-	(102,600.00)
Food Services	7600	286,554.00	118,452.00	145,303.00	-	(22,799.00)
Central Services	7700	133,114.00	-	-	-	(133,114.00)
Student Transportation Services	7800	46,458.00	-	-	-	(46,458.00)
Operation of Plant	7900	1,601,579.00	-	-	589,337.00	(1,012,242.00)
Maintenance of Plant	8100	166,149.00	-	-	-	(166,149.00)
Administrative Technology Services	8200	25,654.00	-	-	-	(25,654.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	408,151.00	-	-	-	(408,151.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,635,109.00	118,452.00	459,882.00	589,337.00	(5,467,438.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,263,465.00
Investment Earnings	242,237.00
Miscellaneous	24,823.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	6,530,525.00
Change in Net Position	1,063,087.00
Net Position - July 1, 2024	6,475,129.00
Adjustments to Net Position	(129,823.00)
Net Position - June 30, 2025	7,408,393.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY ELEMENTARY SOUTH CAMPUS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,941,678.00	364,592.00	193,699.00	-	(1,383,387.00)
Student Support Services	6100	18,527.00	-	-	-	(18,527.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	24,759.00	-	-	-	(24,759.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	26,074.00	-	-	-	(26,074.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	374,651.00	-	-	-	(374,651.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	54,942.00	-	-	-	(54,942.00)
Food Services	7600	153,017.00	63,799.00	78,240.00	-	(10,978.00)
Central Services	7700	71,752.00	-	-	-	(71,752.00)
Student Transportation Services	7800	25,266.00	-	-	-	(25,266.00)
Operation of Plant	7900	947,548.00	-	-	317,497.00	(630,051.00)
Maintenance of Plant	8100	125,209.00	-	-	-	(125,209.00)
Administrative Technology Services	8200	18,426.00	-	-	-	(18,426.00)
Community Services	9100	410,432.00	446,763.00	-	-	36,331.00
Interest on Long-Term Debt	9200	210,260.00	-	-	-	(210,260.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,402,541.00	875,154.00	271,939.00	317,497.00	(2,937,951.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,375,343.00
Investment Earnings	27,024.00
Miscellaneous	158,375.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,560,742.00
Change in Net Position	622,791.00
Net Position - July 1, 2024	554,926.00
Adjustments to Net Position	(97,937.00)
Net Position - June 30, 2025	1,079,780.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY KEY HS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,537,871.00	-	327,291.00	-	(1,210,580.00)
Student Support Services	6100	51,030.00	-	-	-	(51,030.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	25,416.00	-	13,573.00	-	(11,843.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	31,719.00	-	-	-	(31,719.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	480,378.00	-	-	-	(480,378.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	47,500.00	-	-	-	(47,500.00)
Food Services	7600	105,032.00	9,340.00	88,629.00	-	(7,063.00)
Central Services	7700	69,153.00	-	-	-	(69,153.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	636,996.00	-	-	275,268.00	(361,728.00)
Maintenance of Plant	8100	157,090.00	-	-	-	(157,090.00)
Administrative Technology Services	8200	20,616.00	-	-	-	(20,616.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	23,070.00	-	-	-	(23,070.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,185,871.00	9,340.00	429,493.00	275,268.00	(2,471,770.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,722,074.00
Investment Earnings	54,751.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,776,825.00
Change in Net Position	305,055.00
Net Position - July 1, 2024	1,260,776.00
Adjustments to Net Position	(19,508.00)
Net Position - June 30, 2025	1,546,323.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY KEY MS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,232,724.00	-	463,572.00	-	(1,769,152.00)
Student Support Services	6100	57,534.00	-	-	-	(57,534.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	25,871.00	-	-	-	(25,871.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	30,965.00	-	-	-	(30,965.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	590,498.00	-	-	-	(590,498.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	58,425.00	-	-	-	(58,425.00)
Food Services	7600	120,581.00	11,415.00	108,324.00	-	(842.00)
Central Services	7700	66,090.00	-	-	-	(66,090.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	744,119.00	-	-	339,761.00	(404,358.00)
Maintenance of Plant	8100	126,030.00	-	-	-	(126,030.00)
Administrative Technology Services	8200	31,951.00	-	-	-	(31,951.00)
Community Services	9100	102,930.00	106,971.00	-	-	4,041.00
Interest on Long-Term Debt	9200	21,296.00	-	-	-	(21,296.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,209,014.00	118,386.00	571,896.00	339,761.00	(3,178,971.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,480,588.00
Investment Earnings	61,609.00
Miscellaneous	1,374.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,543,571.00
Change in Net Position	364,600.00
Net Position - July 1, 2024	2,091,265.00
Adjustments to Net Position	(50,164.00)
Net Position - June 30, 2025	2,405,701.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY MIDDLE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	4,665,348.00	124,077.00	548,925.00	-	(3,992,346.00)
Student Support Services	6100	344,203.00	-	-	-	(344,203.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	61,074.00	-	-	-	(61,074.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	58,261.00	-	-	-	(58,261.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	990,880.00	-	-	-	(990,880.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	166,567.00	-	-	-	(166,567.00)
Food Services	7600	306,773.00	101,319.00	140,992.00	-	(64,462.00)
Central Services	7700	192,107.00	-	-	-	(192,107.00)
Student Transportation Services	7800	231,064.00	-	-	-	(231,064.00)
Operation of Plant	7900	3,182,163.00	-	-	965,680.00	(2,216,483.00)
Maintenance of Plant	8100	274,295.00	-	-	-	(274,295.00)
Administrative Technology Services	8200	69,720.00	-	-	-	(69,720.00)
Community Services	9100	1,711,455.00	1,796,562.00	-	-	85,107.00
Interest on Long-Term Debt	9200	632,543.00	-	-	-	(632,543.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		12,886,453.00	2,021,958.00	689,917.00	965,680.00	(9,208,898.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,826,633.00
Investment Earnings	125,624.00
Miscellaneous	673.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	9,952,930.00
Change in Net Position	744,032.00
Net Position - July 1, 2024	5,682,878.00
Adjustments to Net Position	(200,463.00)
Net Position - June 30, 2025	6,226,447.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY MIRAMAR
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,950,505.00	260,650.00	858,199.00	-	(1,831,656.00)
Student Support Services	6100	64,321.00	-	-	-	(64,321.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	37,012.00	-	-	-	(37,012.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	35,483.00	-	-	-	(35,483.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	692,932.00	-	-	-	(692,932.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	82,175.00	-	-	-	(82,175.00)
Food Services	7600	208,572.00	61,209.00	225,536.00	-	78,173.00
Central Services	7700	105,411.00	-	-	-	(105,411.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,449,750.00	-	-	475,227.00	(974,523.00)
Maintenance of Plant	8100	243,483.00	-	-	-	(243,483.00)
Administrative Technology Services	8200	47,014.00	-	-	-	(47,014.00)
Community Services	9100	393,732.00	341,471.00	-	-	(52,261.00)
Interest on Long-Term Debt	9200	399,407.00	-	-	-	(399,407.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,709,797.00	663,330.00	1,083,735.00	475,227.00	(4,487,505.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	5,136,757.00
Investment Earnings	24,103.00
Miscellaneous	100.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	5,160,960.00
Change in Net Position	673,455.00
Net Position - July 1, 2024	7,071,373.00
Adjustments to Net Position	(172,494.00)
Net Position - June 30, 2025	7,572,334.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY MIRAMAR HIGH
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,626,255.00	-	90,888.00	-	(1,535,367.00)
Student Support Services	6100	26,483.00	-	-	-	(26,483.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	24,332.00	-	-	-	(24,332.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	30,625.00	-	-	-	(30,625.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	538,669.00	-	-	-	(538,669.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	50,667.00	-	-	-	(50,667.00)
Food Services	7600	146,971.00	5,934.00	77,858.00	-	(63,179.00)
Central Services	7700	57,164.00	-	-	-	(57,164.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	567,073.00	-	-	294,582.00	(272,491.00)
Maintenance of Plant	8100	135,764.00	-	-	-	(135,764.00)
Administrative Technology Services	8200	20,249.00	-	-	-	(20,249.00)
Community Services	9100	329,676.00	225,123.00	-	-	(104,553.00)
Interest on Long-Term Debt	9200	13,888.00	-	-	-	(13,888.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,567,816.00	231,057.00	168,746.00	294,582.00	(2,873,431.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,878,213.00
Investment Earnings	19,483.00
Miscellaneous	94,204.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,991,900.00
Change in Net Position	118,469.00
Net Position - July 1, 2024	400,587.00
Adjustments to Net Position	(44,740.00)
Net Position - June 30, 2025	474,316.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY MIRAMAR MIDDLE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,095,978.00	-	469,322.00	-	(1,626,656.00)
Student Support Services	6100	61,697.00	-	-	-	(61,697.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	28,594.00	-	-	-	(28,594.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	31,320.00	-	-	-	(31,320.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	549,607.00	-	-	-	(549,607.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	64,600.00	-	-	-	(64,600.00)
Food Services	7600	165,697.00	48,968.00	180,429.00	-	63,700.00
Central Services	7700	74,181.00	-	-	-	(74,181.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	988,954.00	-	-	374,345.00	(614,609.00)
Maintenance of Plant	8100	15,711.00	-	-	-	(15,711.00)
Administrative Technology Services	8200	43,921.00	-	-	-	(43,921.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	313,811.00	-	-	-	(313,811.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,434,071.00	48,968.00	649,751.00	374,345.00	(3,361,007.00)

	Net (Expense) Revenue and Changes in Net Assets
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,731,162.00
Investment Earnings	57,283.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,788,445.00
Change in Net Position	427,438.00
Net Position - July 1, 2024	2,745,009.00
Adjustments to Net Position	(180,708.00)
Net Position - June 30, 2025	2,991,739.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY NEIGHBORHOOD
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,925,975.00	113,264.00	820,558.00	-	(1,992,153.00)
Student Support Services	6100	38,347.00	-	-	-	(38,347.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	29,107.00	-	-	-	(29,107.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	33,795.00	-	-	-	(33,795.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	698,755.00	-	-	-	(698,755.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	75,050.00	-	-	-	(75,050.00)
Food Services	7600	228,961.00	8,688.00	114,006.00	-	(106,267.00)
Central Services	7700	85,922.00	-	-	-	(85,922.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	962,467.00	-	-	427,031.00	(535,436.00)
Maintenance of Plant	8100	250,816.00	-	-	-	(250,816.00)
Administrative Technology Services	8200	32,847.00	-	-	-	(32,847.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	24,882.00	-	-	-	(24,882.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,386,924.00	121,952.00	934,564.00	427,031.00	(3,903,377.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,488,603.00
Investment Earnings	130,404.00
Miscellaneous	44,778.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,663,785.00
Change in Net Position	760,408.00
Net Position - July 1, 2024	3,677,059.00
Adjustments to Net Position	(106,399.00)
Net Position - June 30, 2025	4,331,068.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY NORTH LAUDERDALE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	4,487,361.00	-	946,295.00	-	(3,541,066.00)
Student Support Services	6100	183,781.00	-	-	-	(183,781.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	57,192.00	-	-	-	(57,192.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	44,899.00	-	-	-	(44,899.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,299,193.00	-	-	-	(1,299,193.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	112,258.00	-	-	-	(112,258.00)
Food Services	7600	384,945.00	886.00	448,284.00	-	64,225.00
Central Services	7700	151,827.00	-	-	-	(151,827.00)
Student Transportation Services	7800	56,021.00	-	-	-	(56,021.00)
Operation of Plant	7900	1,615,339.00	-	-	702,069.00	(913,270.00)
Maintenance of Plant	8100	227,414.00	-	-	-	(227,414.00)
Administrative Technology Services	8200	20,057.00	-	-	-	(20,057.00)
Community Services	9100	96,000.00	101,604.00	-	-	5,604.00
Interest on Long-Term Debt	9200	144,448.00	-	-	-	(144,448.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,880,735.00	102,490.00	1,394,579.00	702,069.00	(6,681,597.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,751,602.00
Investment Earnings	150,467.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	6,902,069.00
Change in Net Position	220,472.00
Net Position - July 1, 2024	6,646,654.00
Adjustments to Net Position	(258,698.00)
Net Position - June 30, 2025	6,608,428.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY POMPANO
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	851,318.00	-	174,367.00	-	(676,951.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,889.00	-	6,765.00	-	(124.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	20,912.00	-	-	-	(20,912.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	263,765.00	-	-	-	(263,765.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	24,067.00	-	-	-	(24,067.00)
Food Services	7600	101,896.00	531.00	86,102.00	-	(15,263.00)
Central Services	7700	42,080.00	-	-	-	(42,080.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	333,090.00	-	-	140,278.00	(192,812.00)
Maintenance of Plant	8100	69,386.00	-	-	-	(69,386.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	19,111.00	22,402.00	-	-	3,291.00
Interest on Long-Term Debt	9200	2,389.00	-	-	-	(2,389.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,734,903.00	22,933.00	267,234.00	140,278.00	(1,304,458.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,563,066.00
Investment Earnings	34,866.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,597,932.00
Change in Net Position	293,474.00
Net Position - July 1, 2024	990,930.00
Adjustments to Net Position	(23,788.00)
Net Position - June 30, 2025	1,260,616.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Somerset Academy Riverside
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,267,424.00	127,556.00	708,712.00	-	(1,431,156.00)
Student Support Services	6100	64,136.00	-	-	-	(64,136.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	38,807.00	-	-	-	(38,807.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	228,943.00	-	-	-	(228,943.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	798,631.00	-	-	-	(798,631.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	66,978.00	-	-	-	(66,978.00)
Food Services	7600	210,952.00	30,357.00	145,607.00	-	(34,988.00)
Central Services	7700	91,909.00	-	-	-	(91,909.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,011,867.00	-	-	391,211.00	(620,656.00)
Maintenance of Plant	8100	153,288.00	-	-	-	(153,288.00)
Administrative Technology Services	8200	16,991.00	-	-	-	(16,991.00)
Community Services	9100	170,015.00	194,053.00	-	-	24,038.00
Interest on Long-Term Debt	9200	369,930.00	-	-	-	(369,930.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,489,871.00	351,966.00	854,319.00	391,211.00	(3,892,375.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,183,264.00
Investment Earnings	23,847.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,207,111.00
Change in Net Position	314,736.00
Net Position - July 1, 2024	308,535.00
Adjustments to Net Position	(78,795.00)
Net Position - June 30, 2025	544,476.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY RIVERSIDE MIDDLE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,869,649.00	-	205,643.00	-	(1,664,006.00)
Student Support Services	6100	34,168.00	-	-	-	(34,168.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	26,528.00	-	-	-	(26,528.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	23,963.00	-	-	-	(23,963.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	621,940.00	-	-	-	(621,940.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	47,975.00	-	-	-	(47,975.00)
Food Services	7600	147,760.00	21,983.00	105,440.00	-	(20,337.00)
Central Services	7700	60,768.00	-	-	-	(60,768.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	772,343.00	-	-	281,006.00	(491,337.00)
Maintenance of Plant	8100	92,042.00	-	-	-	(92,042.00)
Administrative Technology Services	8200	12,652.00	-	-	-	(12,652.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	136,823.00	-	-	-	(136,823.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,846,611.00	21,983.00	311,083.00	281,006.00	(3,232,539.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,817,784.00
Investment Earnings	25,260.00
Miscellaneous	450,000.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,293,044.00
Change in Net Position	60,505.00
Net Position - July 1, 2024	64,041.00
Adjustments to Net Position	(64,468.00)
Net Position - June 30, 2025	60,078.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET MIRAMAR SOUTH
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,024,155.00	-	180,969.00	-	(843,186.00)
Student Support Services	6100	23,075.00	-	-	-	(23,075.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	11,242.00	-	-	-	(11,242.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	20,211.00	-	-	-	(20,211.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	316,607.00	-	-	-	(316,607.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	34,200.00	-	-	-	(34,200.00)
Food Services	7600	87,451.00	25,844.00	95,226.00	-	33,619.00
Central Services	7700	36,387.00	-	-	-	(36,387.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	695,191.00	225.00	-	195,954.00	(499,012.00)
Maintenance of Plant	8100	25,960.00	-	-	-	(25,960.00)
Administrative Technology Services	8200	14,275.00	-	-	-	(14,275.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,288,754.00	26,069.00	276,195.00	195,954.00	(1,790,536.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,065,637.00
Investment Earnings	128,389.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,194,026.00
Change in Net Position	403,490.00
Net Position - July 1, 2024	5,258,479.00
Adjustments to Net Position	(57,498.00)
Net Position - June 30, 2025	5,604,471.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET PARKLAND ACADEMY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	5,269,530.00	456,478.00	391,236.00	-	(4,421,816.00)
Student Support Services	6100	127,318.00	-	-	-	(127,318.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	44,427.00	-	-	-	(44,427.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	65,048.00	-	-	-	(65,048.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,156,135.00	-	-	-	(1,156,135.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	157,225.00	-	-	-	(157,225.00)
Food Services	7600	360,377.00	146,287.00	98,060.00	-	(116,030.00)
Central Services	7700	200,294.00	-	-	-	(200,294.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	2,093,536.00	-	-	906,714.00	(1,186,822.00)
Maintenance of Plant	8100	435,615.00	-	-	-	(435,615.00)
Administrative Technology Services	8200	75,864.00	-	-	-	(75,864.00)
Community Services	9100	404,577.00	456,478.00	-	-	51,901.00
Interest on Long-Term Debt	9200	838,409.00	-	-	-	(838,409.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		11,228,355.00	1,059,243.00	489,296.00	906,714.00	(8,773,102.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,129,827.00
Investment Earnings	81,987.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	9,211,814.00
Change in Net Position	438,712.00
Net Position - July 1, 2024	1,146,919.00
Adjustments to Net Position	(213,556.00)
Net Position - June 30, 2025	1,372,075.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET PINES ACADEMY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	3,132,460.00	-	639,343.00	-	(2,493,117.00)
Student Support Services	6100	78,043.00	-	-	-	(78,043.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	21,146.00	-	-	-	(21,146.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	35,695.00	-	-	-	(35,695.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	658,000.00	-	-	-	(658,000.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	69,983.00	-	-	-	(69,983.00)
Food Services	7600	259,438.00	9,244.00	265,700.00	-	15,506.00
Central Services	7700	92,566.00	-	-	-	(92,566.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	958,948.00	-	-	411,018.00	(547,930.00)
Maintenance of Plant	8100	357,921.00	-	-	-	(357,921.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	54,870.00	78,241.00	-	-	23,371.00
Interest on Long-Term Debt	9200	11,835.00	-	-	-	(11,835.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,730,905.00	87,485.00	905,043.00	411,018.00	(4,327,359.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,406,419.00
Investment Earnings	97,752.00
Miscellaneous	3,415.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,507,586.00
Change in Net Position	180,227.00
Net Position - July 1, 2024	3,730,357.00
Adjustments to Net Position	(199,782.00)
Net Position - June 30, 2025	3,710,802.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET PREPARATORY HIGH BROWARD CAMPUS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,704,766.00	-	113,605.00	-	(1,591,161.00)
Student Support Services	6100	71,211.00	-	-	-	(71,211.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	52,318.00	-	-	-	(52,318.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	30,305.00	-	-	-	(30,305.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	728,874.00	-	-	-	(728,874.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	54,632.00	-	-	-	(54,632.00)
Food Services	7600	304,857.00	725.00	366,778.00	-	62,646.00
Central Services	7700	72,389.00	-	-	-	(72,389.00)
Student Transportation Services	7800	12,125.00	-	-	-	(12,125.00)
Operation of Plant	7900	730,239.00	-	-	318,349.00	(411,890.00)
Maintenance of Plant	8100	58,643.00	-	-	-	(58,643.00)
Administrative Technology Services	8200	9,618.00	-	-	-	(9,618.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	71,146.00	-	-	-	(71,146.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,901,123.00	725.00	480,383.00	318,349.00	(3,101,666.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,141,866.00
Investment Earnings	91,033.00
Miscellaneous	6,577.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,239,476.00
Change in Net Position	137,810.00
Net Position - July 1, 2024	2,516,923.00
Adjustments to Net Position	(86,231.00)
Net Position - June 30, 2025	2,568,502.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET PREPARATORY MIDDLE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,037,191.00	-	238,666.00	-	(1,798,525.00)
Student Support Services	6100	29,345.00	-	-	-	(29,345.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	17,933.00	-	-	-	(17,933.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	21,665.00	-	-	-	(21,665.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	531,915.00	-	-	-	(531,915.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	57,317.00	-	-	-	(57,317.00)
Food Services	7600	162,531.00	6,569.00	86,200.00	-	(69,762.00)
Central Services	7700	64,995.00	-	-	-	(64,995.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	810,060.00	-	-	332,658.00	(477,402.00)
Maintenance of Plant	8100	152,044.00	-	-	-	(152,044.00)
Administrative Technology Services	8200	22,623.00	-	-	-	(22,623.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	19,096.00	-	-	-	(19,096.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,926,715.00	6,569.00	324,866.00	332,658.00	(3,262,622.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,296,311.00
Investment Earnings	25,970.00
Miscellaneous	47,363.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,369,644.00
Change in Net Position	107,022.00
Net Position - July 1, 2024	1,864,968.00
Adjustments to Net Position	(67,236.00)
Net Position - June 30, 2025	1,904,754.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET VILLAGE ACADEMY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,532,688.00	-	236,943.00	-	(1,295,745.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	14,321.00	-	-	-	(14,321.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	22,586.00	-	-	-	(22,586.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	318,941.00	-	-	-	(318,941.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	40,217.00	-	-	-	(40,217.00)
Food Services	7600	220,702.00	-	152,405.00	-	(68,297.00)
Central Services	7700	68,539.00	-	-	-	(68,539.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	503,750.00	1,772.00	-	232,967.00	(269,011.00)
Maintenance of Plant	8100	54,289.00	-	-	-	(54,289.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	64,068.00	66,154.00	-	-	2,086.00
Interest on Long-Term Debt	9200	5,868.00	-	-	-	(5,868.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,845,969.00	67,926.00	389,348.00	232,967.00	(2,155,728.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,466,675.00
Investment Earnings	70,046.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,536,721.00
Change in Net Position	380,993.00
Net Position - July 1, 2024	2,773,205.00
Adjustments to Net Position	(185,424.00)
Net Position - June 30, 2025	2,968,774.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET VILLAGE ACADEMY MIDDLE
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	929,415.00	-	216,389.00	-	(713,026.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,851.00	-	-	-	(6,851.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	18,261.00	-	-	-	(18,261.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	232,343.00	-	-	-	(232,343.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	25,967.00	-	-	-	(25,967.00)
Food Services	7600	135,269.00	-	93,410.00	-	(41,859.00)
Central Services	7700	34,049.00	-	-	-	(34,049.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	284,541.00	-	-	149,152.00	(135,389.00)
Maintenance of Plant	8100	28,588.00	-	-	-	(28,588.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	4,078.00	-	-	-	(4,078.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,699,362.00	-	309,799.00	149,152.00	(1,240,411.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,518,190.00
Investment Earnings	60,049.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,578,239.00
Change in Net Position	337,828.00
Net Position - July 1, 2024	1,331,112.00
Adjustments to Net Position	(61,809.00)
Net Position - June 30, 2025	1,607,131.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOUTH BROWARD MONTESSORI
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,013,945.65	-	85,661.55	-	(928,284.10)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	2,566.67	-	-	-	(2,566.67)
Instructional Staff Training Services	6400	4,768.00	-	-	-	(4,768.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	25,066.38	-	-	-	(25,066.38)
General Administration	7200	-	-	-	-	-
School Administration	7300	427,804.00	-	-	-	(427,804.00)
Facilities Acquisition and Construction	7400	59,718.98	-	-	52,857.69	(6,861.29)
Fiscal Services	7500	11,960.40	-	-	-	(11,960.40)
Food Services	7600	88,628.88	-	80,930.51	-	(7,698.37)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	403,424.02	-	-	154,954.00	(248,470.02)
Maintenance of Plant	8100	187,397.48	-	-	-	(187,397.48)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	15,156.90	-	-	15,156.90
Interest on Long-Term Debt	9200	85,703.94	-	-	-	(85,703.94)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,310,984.40	15,156.90	166,592.06	207,811.69	(1,921,423.75)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,071,312.72
Investment Earnings	-
Miscellaneous	70,191.45
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,141,504.17
Change in Net Position	220,080.42
Net Position - July 1, 2024	354,004.74
Adjustments to Net Position	-
Net Position - June 30, 2025	574,085.16

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SUMMIT ACADEMY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,339,136.00	239,078.00	545,442.00	-	(1,554,616.00)
Student Support Services	6100	88,093.00	-	-	-	(88,093.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	5,646.00	-	-	-	(5,646.00)
Instructional Staff Training Services	6400	1,440.00	-	-	-	(1,440.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	39,958.00	-	-	-	(39,958.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	620,040.00	-	-	-	(620,040.00)
Facilities Acquisition and Construction	7400	267,146.00	-	-	-	(267,146.00)
Fiscal Services	7500	805,874.00	-	-	-	(805,874.00)
Food Services	7600	103,040.00	-	103,040.00	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	5,802.00	-	-	-	(5,802.00)
Operation of Plant	7900	407,728.00	-	-	-	(407,728.00)
Maintenance of Plant	8100	127,677.00	-	-	-	(127,677.00)
Administrative Technology Services	8200	25,221.00	-	-	-	(25,221.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	650,679.00	-	-	355,325.00	(295,354.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,487,480.00	239,078.00	648,482.00	355,325.00	(4,244,595.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,744,564.00
Investment Earnings	71,586.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,816,150.00
Change in Net Position	(428,445.00)
Net Position - July 1, 2024	60,208.00
Adjustments to Net Position	-
Net Position - June 30, 2025	(368,237.00)

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SUNED HIGH OF SOUTH BROWARD
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,031,566.60	-	-	-	(1,031,566.60)
Student Support Services	6100	164,227.07	-	-	-	(164,227.07)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,330.00	-	-	-	(7,330.00)
Instruction-Related Technology	6500	40,700.00	-	-	-	(40,700.00)
Board	7100	36,678.48	-	-	-	(36,678.48)
General Administration	7200	100,560.83	-	-	-	(100,560.83)
School Administration	7300	1,047,109.25	-	-	-	(1,047,109.25)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	45,300.00	-	-	-	(45,300.00)
Operation of Plant	7900	589,554.18	-	54,874.07	229,008.00	(305,672.11)
Maintenance of Plant	8100	13,615.29	-	-	-	(13,615.29)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,076,641.70	-	54,874.07	229,008.00	(2,792,759.63)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,915,774.47
Investment Earnings	105,086.46
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,020,860.93
Change in Net Position	1,228,101.30
Net Position - July 1, 2024	1,688,325.84
Adjustments to Net Position	238,558.40
Net Position - June 30, 2025	3,154,985.54

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SUNED HIGH SCHOOL OF NORTH BROWARD
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	994,379.66	-	-	-	(994,379.66)
Student Support Services	6100	162,424.00	-	-	-	(162,424.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,830.00	-	-	-	(7,830.00)
Instruction-Related Technology	6500	39,420.00	-	-	-	(39,420.00)
Board	7100	35,109.52	-	-	-	(35,109.52)
General Administration	7200	101,705.44	-	-	-	(101,705.44)
School Administration	7300	1,541,107.99	-	-	-	(1,541,107.99)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	75,000.00	-	-	-	(75,000.00)
Operation of Plant	7900	632,320.63	-	67,751.85	217,562.00	(347,006.78)
Maintenance of Plant	8100	14,670.66	-	-	-	(14,670.66)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,603,967.90	-	67,751.85	217,562.00	(3,318,654.05)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,442,153.98
Investment Earnings	137,701.66
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,579,855.64
Change in Net Position	1,261,201.59
Net Position - July 1, 2024	2,797,978.00
Adjustments to Net Position	0.29
Net Position - June 30, 2025	4,059,179.88

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SUNFIRE HIGH SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	903,922.00	-	-	-	(903,922.00)
Student Support Services	6100	57,456.00	-	-	-	(57,456.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	54,347.00	-	-	-	(54,347.00)
Board	7100	12,351.00	-	-	-	(12,351.00)
General Administration	7200	775,343.00	-	-	-	(775,343.00)
School Administration	7300	574,871.00	-	-	-	(574,871.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	28,500.00	-	-	-	(28,500.00)
Food Services	7600	140,710.00	149,099.00	-	-	8,389.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	68,000.00	-	-	-	(68,000.00)
Operation of Plant	7900	619,652.00	-	-	287,742.00	(331,910.00)
Maintenance of Plant	8100	32,670.00	-	-	-	(32,670.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		67,071.00				(67,071.00)
Total Component Unit Activities		3,334,893.00	149,099.00	-	287,742.00	(2,898,052.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,509,358.00
Investment Earnings	84,007.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,593,365.00
Change in Net Position	1,695,313.00
Net Position - July 1, 2024	1,859,845.00
Adjustments to Net Position	-
Net Position - June 30, 2025	3,555,158.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SANDRA MARIE CURTIS HIGH SCHOOL
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,152,855.52	-	-	-	(1,152,855.52)
Student Support Services	6100	241,794.90	-	-	-	(241,794.90)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	53,756.88	-	-	-	(53,756.88)
General Administration	7200	-	-	-	-	-
School Administration	7300	731,124.50	-	-	-	(731,124.50)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,064,002.53	-	-	-	(1,064,002.53)
Food Services	7600	58,741.00	-	-	-	(58,741.00)
Central Services	7700	21,653.37	-	-	-	(21,653.37)
Student Transportation Services	7800	58,000.00	-	-	-	(58,000.00)
Operation of Plant	7900	912,803.09	-	-	-	(912,803.09)
Maintenance of Plant	8100	217,193.77	-	-	-	(217,193.77)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		77,262.47				(77,262.47)
Total Component Unit Activities		4,589,188.03	-	-	-	(4,589,188.03)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,073,555.05
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,073,555.05
Change in Net Position	(515,632.98)
Net Position - July 1, 2024	3,367,062.51
Adjustments to Net Position	-
Net Position - June 30, 2025	2,851,429.53

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SUNSHINE ELEMENTARY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,102,634.20	-	127,221.83	-	(975,412.37)
Student Support Services	6100	42,531.10	-	31,176.22	-	(11,354.88)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	150.00	-	150.00	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	36,934.18	-	24,839.80	-	(12,094.38)
Board	7100	34,153.30	-	-	-	(34,153.30)
General Administration	7200	-	-	-	-	-
School Administration	7300	490,496.25	-	11,138.00	-	(479,358.25)
Facilities Acquisition and Construction	7400	8,350.80	-	-	-	(8,350.80)
Fiscal Services	7500	69,943.16	-	-	-	(69,943.16)
Food Services	7600	176,553.21	-	153,348.28	-	(23,204.93)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	324,708.88	-	11,111.25	204,907.70	(108,689.93)
Maintenance of Plant	8100	6,692.49	-	-	-	(6,692.49)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	465,494.37	-	-	-	(465,494.37)
Unallocated Depreciation/Amortization Expense*		193,567.54				(193,567.54)
Total Component Unit Activities		2,952,209.48	-	358,985.38	204,907.70	(2,388,316.40)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,393,313.90
Investment Earnings	238,266.86
Miscellaneous	202,108.14
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,833,688.90
Change in Net Position	445,372.50
Net Position - July 1, 2024	(490,093.00)
Adjustments to Net Position	-
Net Position - June 30, 2025	(44,720.50)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
WEST BROWARD ACADEMY
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	3,586,236.26	-	247,264.00	-	(3,338,972.26)
Student Support Services	6100	188,812.39	-	7,010.01	-	(181,802.38)
Instructional Media Services	6200	74.25	-	-	-	(74.25)
Instruction and Curriculum Development Services	6300	174,727.21	-	100,989.84	-	(73,737.37)
Instructional Staff Training Services	6400	9,957.49	-	-	-	(9,957.49)
Instruction-Related Technology	6500	196,920.10	-	2,442.00	-	(194,478.10)
Board	7100	318,085.75	-	-	-	(318,085.75)
General Administration	7200	-	-	-	-	-
School Administration	7300	621,150.75	-	-	-	(621,150.75)
Facilities Acquisition and Construction	7400	11,218.90	-	-	6,117.00	(5,101.90)
Fiscal Services	7500	302,349.53	-	-	-	(302,349.53)
Food Services	7600	99,436.46	-	-	-	(99,436.46)
Central Services	7700	14,504.58	-	-	-	(14,504.58)
Student Transportation Services	7800	246,548.98	-	-	-	(246,548.98)
Operation of Plant	7900	838,028.67	-	-	-	(838,028.67)
Maintenance of Plant	8100	409,855.64	-	-	-	(409,855.64)
Administrative Technology Services	8200	1,116.86	-	-	-	(1,116.86)
Community Services	9100	203,790.22	123,126.81	-	-	(80,663.41)
Interest on Long-Term Debt	9200	1,018,425.60	-	-	684,160.00	(334,265.60)
Unallocated Depreciation/Amortization Expense*		458,856.40				(458,856.40)
Total Component Unit Activities		8,700,096.04	123,126.81	357,705.85	690,277.00	(7,528,986.38)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,190,154.48
Investment Earnings	-
Miscellaneous	230,290.45
Special Items	1,443,980.98
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	7,864,425.91
Change in Net Position	335,439.53
Net Position - July 1, 2024	1,835,416.00
Adjustments to Net Position	-
Net Position - June 30, 2025	2,170,855.53

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BROWARD EDUCATION FOUNDATION
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	400,928.00	107,335.00	-	-	(293,593.00)
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	6,779,714.00	-	5,234,241.00	-	(1,545,473.00)
Interest on Long-Term Debt	9200	27,586.00	0.00	0.00	-	(27,586.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,208,228.00	107,335.00	5,234,241.00	-	(1,866,652.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	-
Investment Earnings	290,926.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	290,926.00
Change in Net Position	(1,575,726.00)
Net Position - July 1, 2024	10,166,440.00
Adjustments to Net Position	-
Net Position - June 30, 2025	8,590,714.00

***This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONCLUDED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2025

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Total Component Units Activities
Component Unit Activities:						
Instruction	5000	232,510,516.95	8,214,932.70	36,184,821.61	-	(188,110,762.64)
Student Support Services	6100	13,513,250.33	-	1,567,940.71	-	(11,945,309.62)
Instructional Media Services	6200	116,756.69	-	-	-	(116,756.69)
Instruction and Curriculum Development Services	6300	2,358,996.39	-	355,974.35	-	(2,003,022.04)
Instructional Staff Training Services	6400	1,413,138.92	-	45,074.00	-	(1,368,064.92)
Instruction-Related Technology	6500	4,411,951.12	-	330,835.46	-	(4,081,115.66)
Board	7100	3,615,067.53	-	-	-	(3,615,067.53)
General Administration	7200	1,696,990.27	107,335.00	-	-	(1,589,655.27)
School Administration	7300	62,466,469.19	-	368,546.54	-	(62,097,922.65)
Facilities Acquisition and Construction	7400	6,599,983.68	-	26,909.00	58,974.69	(6,514,099.99)
Fiscal Services	7500	28,172,881.79	-	-	-	(28,172,881.79)
Food Services	7600	20,353,090.07	2,059,511.25	16,427,173.79	-	(1,866,405.03)
Central Services	7700	2,966,069.08	764.00	9,893.00	-	(2,955,412.08)
Student Transportation Services	7800	6,452,278.98	230.00	-	-	(6,452,048.98)
Operation of Plant	7900	70,908,862.53	9,497.00	178,142.17	15,709,693.70	(55,011,529.66)
Maintenance of Plant	8100	11,266,296.12	-	9,500.00	-	(11,256,796.12)
Administrative Technology Services	8200	1,893,172.86	2,954.00	-	-	(1,890,218.86)
Community Services	9100	16,269,014.36	10,756,616.59	5,368,232.00	-	(144,165.77)
Interest on Long-Term Debt	9200	37,605,755.56	-	-	21,103,965.00	(16,501,790.56)
Unallocated Depreciation/Amortization Expense*		2,002,851.76				(2,002,851.76)
Total Component Unit Activities		526,593,394.18	21,151,840.54	60,873,042.63	36,872,633.39	(407,695,877.62)

	Net (Expense) Revenue and Changes in Net Assets: Total Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	393,033,909.10
Investment Earnings	5,535,689.45
Miscellaneous	35,379,135.96
Special Items	1,910,719.61
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	435,859,454.12
Change in Net Position	28,163,576.50
Net Position - July 1, 2024	152,018,297.35
Adjustments to Net Position	(2,718,061.56)
Net Position - June 30, 2025	177,463,812.29

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND

For the Fiscal Year Ended June 30, 2025

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
Federal Direct:		
Reserve Officers Training Corps (ROTC)	3191	2,465,947.28
Miscellaneous Federal Direct	3199	7,357.00
Total Federal Direct	3100	2,473,304.28
Federal Through State and Local:		
Medicaid	3202	10,643,733.50
Total Federal Through State and Local	3200	10,643,733.50
State:		
Florida Education Finance Program (FEFP)	3310	728,970,211.00
Workforce Development	3315	83,628,392.00
Workforce Education Performance Incentives	3317	881,353.00
Adults with Disabilities	3318	744,524.07
CO&DS Withheld for Administrative Expenditure	3323	171,796.08
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State License Tax	3343	282,298.23
Categorical Programs:		
Class Size Reduction Operating Funds	3355	245,796,935.00
Florida School Recognition Funds	3361	22,324,542.00
Voluntary Prekindergarten Program	3371	3,708,560.31
Other State:		
Other Miscellaneous State Revenues	3399	2,769,138.87
Total State	3300	1,089,724,250.56
Local:		
Required Local Effort and District Nonvoted Operating Discretionary Tax	3411	1,193,016,466.92
District Voted Additional Operating Tax	3414	313,009,464.21
Lease Revenue	3425	2,261,394.37
Interest on Investments	3431	25,784,894.87
Gain on Sale of Investments	3432	1,311,295.46
Net Increase (Decrease) in Fair Value of Investments	3433	5,178,481.79
Gifts, Grants and Bequests	3440	10,500.00
Student Fees:		
Adult General Education Course Fees	3461	1,091,803.24
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	6,717,305.76
Continuing Workforce Education Course Fees	3463	36,082.00
Capital Improvement Fees	3464	397,290.08
Lifelong Learning Fees	3466	119,772.09
Other Student Fees	3469	1,978,530.70
Other Fees:		
Preschool Program Fees	3471	3,243,011.48
School-Age Child Care Fees	3473	16,174,741.82
Other Schools, Courses and Classes Fees	3479	3,180,741.06
Miscellaneous Local:		
Bus Fees	3491	1,092,830.47
Transportation Services Rendered for School Activities	3492	940,929.77
Sale of Junk	3493	13,202.81
Receipt of Federal Indirect Cost Rate	3494	14,608,587.22
Other Miscellaneous Local Sources	3495	14,396,189.46
Refunds of Prior Year's Expenditures	3497	74,753.06
Collections for Lost, Damaged and Sold Textbooks	3498	293,472.02
Receipt of Food Service Indirect Costs	3499	3,328,029.04
Total Local	3400	1,608,259,769.70
Total Revenues	3000	2,711,101,058.04

DISTRICT SCHOOL BOARD OF BROWARD COUNTY **Exhibit K-1**
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued **FDOE Page 2**
For the Fiscal Year Ended June 30, 2025 **Fund 100**

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000	824,728,786.05	296,624,863.26	571,868,375.88	43,628.43	27,268,194.25	5,661,736.65	34,921,840.54	1,761,117,425.06
Student Support Services	6100	130,797,153.57	46,877,540.81	15,267,937.47		3,255,563.35	464,136.76	5,410.88	196,667,742.84
Instructional Media Services	6200	14,387,178.19	5,814,553.85	918,618.05		1,059,275.79	2,173,632.08	96,846.54	24,450,104.50
Instruction and Curriculum Development Services	6300	22,000,162.74	8,661,640.51	2,086,208.28		256,223.93	16,834.03	277,499.00	33,298,568.49
Instructional Staff Training Services	6400	1,769,875.63	607,132.31	1,790,601.38		1,642,135.46	23,969.07	244,180.42	6,077,894.27
Instruction-Related Technology	6500	29,436,029.55	11,074,145.27	71,113.37		3,188.55	2,859.87		40,587,336.61
Board	7100	2,964,493.21	1,350,841.39	3,193,841.17		6,834.76	221.31	108,007.00	7,624,238.84
General Administration	7200	9,642,927.92	3,263,663.68	405,990.11		100,284.55	6,325.38	58,663.00	13,477,854.64
School Administration	7300	118,941,262.66	43,889,503.17	229,369.78		185,998.60	94,512.08	2,176.55	163,342,822.84
Facilities Acquisition and Construction	7410						11,576,011.62		11,576,011.62
Fiscal Services	7500	8,745,262.38	4,953,040.98	793,112.14		55,325.71	24,393.90	230,715.79	14,801,850.90
Central Services	7700	29,232,752.06	10,467,768.85	41,599,612.71		1,039,627.31	154,792.59	18,681,621.91	101,176,175.43
Student Transportation Services	7800	62,465,121.21	28,179,939.35	4,247,038.77	6,853,148.86	2,366,394.32	79,392.21	421.17	104,191,455.89
Operation of Plant	7900	103,762,332.49	46,242,021.95	81,139,135.69	54,105,120.83	4,392,039.77	286,972.80		289,927,623.53
Maintenance of Plant	8100	13,839,970.11	4,691,176.99	70,958,612.33	1,076,396.83	2,899,666.73	1,411,861.62	980.51	94,878,665.12
Administrative Technology Services	8200	2,231,086.26	803,879.23	16,953,999.19		78,673.76	2,168.92	2,300.00	20,072,107.36
Community Services	9100	11,324,489.17	1,510,722.78	2,293,812.11	564.00	3,326,654.00	840,738.72	470,364.99	19,767,345.77
Capital Outlay:									
Facilities Acquisition and Construction	7420						25,241,590.55		25,241,590.55
Other Capital Outlay	9300						11,848,313.03		11,848,313.03
Debt Service: (Function 9200)									
Interest	720							6,888,641.05	6,888,641.05
Total Expenditures		1,386,268,883.20	515,012,434.38	813,817,378.43	62,078,858.95	47,936,080.84	59,910,463.19	61,989,669.35	2,947,013,768.34
Excess (Deficiency) of Revenues Over Expenditures									(235,912,710.30)

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND **Exhibit K-1**
CHANGES IN FUND BALANCE - GENERAL FUND (Continued) **FDOE Page 3**
For the Fiscal Year Ended June 30, 2025 **Fund 100**

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	13,778,673.31
Transfers In:		
From Capital Projects Funds	3630	230,264,220.65
Total Transfers In	3600	230,264,220.65
Transfers Out: (Function 9700)		
To Capital Projects Funds	930	(1,157,866.00)
To Special Revenue Funds	940	(64,432.07)
Total Transfers Out	9700	(1,222,298.07)
Total Other Financing Sources (Uses)		242,820,595.89
Net Change In Fund Balance		6,907,885.59
Fund Balance, July 1, 2024	2800	199,050,399.15
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	33,001,106.41
Restricted Fund Balance	2720	3,933,268.68
Committed Fund Balance	2730	54,327,294.91
Assigned Fund Balance	2740	60,554,515.04
Unassigned Fund Balance	2750	54,142,099.70
Total Fund Balances, June 30, 2025	2700	205,958,284.74

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - FOOD SERVICES
For the Fiscal Year Ended June 30, 2025

Exhibit K-2
FDOE Page 4
Fund 410

REVENUES	Account Number	
Federal Through State and Local:		
School Lunch Reimbursement	3261	75,075,203.58
School Breakfast Reimbursement	3262	17,105,258.73
Afterschool Snack Reimbursement	3263	854,528.62
USDA-Donated Commodities	3265	13,825,100.97
Cash in Lieu of Donated Foods	3266	463,397.20
Summer Food Service Program	3267	1,194,322.44
Miscellaneous Federal Through State	3299	24,919.69
Total Federal Through State and Local	3200	108,542,731.23
State:		
School Breakfast Supplement	3337	386,542.00
School Lunch Supplement	3338	587,980.00
Total State	3300	974,522.00
Local:		
Interest on Investments	3431	1,764,384.35
Net Increase (Decrease) in Fair Value of Investments	3433	487,157.34
Adult Breakfasts/Lunches	3453	195,356.00
Student and Adult á la Carte Fees	3454	2,864,575.43
Student Snacks	3455	625,006.25
Other Food Sales	3456	32,646.06
Other Miscellaneous Local Sources	3495	107,873.78
Refunds of Prior Year's Expenditures	3497	32,265.95
Total Local	3400	6,109,265.16
Total Revenues	3000	115,626,518.39

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2025

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	36,317,898.97
Employee Benefits	200	22,851,484.29
Purchased Services	300	8,169,675.87
Energy Services	400	2,089,958.80
Materials and Supplies	500	57,245,435.33
Capital Outlay	600	236,181.15
Other	700	3,408,654.04
Other Capital Outlay (Function 9300)	600	2,083,834.73
Total Expenditures		132,403,123.18
Excess (Deficiency) of Revenues Over Expenditures		(16,776,604.79)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Sale of Capital Assets	3730	68,937.49
Transfers In:		
From General Fund	3610	24,432.07
Total Transfers In	3600	24,432.07
Total Other Financing Sources (Uses)		93,369.56
Net Change in Fund Balance		(16,683,235.23)
Fund Balance, July 1, 2024	2800	53,891,217.91
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	3,805,787.52
Restricted Fund Balance	2720	33,402,195.16
Total Fund Balances, June 30, 2025	2700	37,207,982.68

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE **Exhibit K-3**
FUNDS - OTHER FEDERAL PROGRAMS **FDOE Page 6**
For the Fiscal Year Ended June 30, 2025 **Fund 420**

REVENUES	Account Number	
Federal Direct:		
Head Start	3130	19,353,227.50
Pell Grants	3192	8,112,137.73
Miscellaneous Federal Direct	3199	10,009,885.23
Total Federal Direct	3100	37,475,250.46
Federal Through State and Local:		
Career and Technical Education	3201	4,791,912.57
Individuals with Disabilities Education Act (IDEA)	3230	73,206,900.51
Workforce Innovation and Opportunity Act:		
Adult General Education	3221	2,737,178.42
English Literacy and Civics Education	3222	986,177.01
Other WIOA Programs	3224	494,426.04
ESSA - Elementary and Secondary Education Act:		
Elementary and Secondary Education Act - Title I	3240	93,978,634.49
Teacher and Principal Training and Recruiting - Title II, Part A	3225	13,972,410.60
Twenty-First Century Schools - Title IV	3242	3,295,612.31
Emergency Immigrant Education Program	3293	6,116,603.45
Miscellaneous Federal Through State	3299	9,427,132.57
Total Federal Through State and Local	3200	209,006,987.97
State:		
Other Miscellaneous State Revenues	3399	3,525,762.70
Total State	3300	3,525,762.70
Local:		
Other Miscellaneous Local Sources	3495	2,745,571.07
Total Local	3400	2,745,571.07
Total Revenues	3000	252,753,572.20

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000	75,010,482.97	38,790,523.13	28,439,640.27		3,779,356.30	2,800,353.46	1,584,841.02	150,405,197.15
Student Support Services	6100	9,569,753.45	3,774,762.44	3,254,405.26		910,556.40	23,350.89	5,575.00	17,538,403.44
Instruction and Curriculum Development Services	6300	18,106,461.88	7,637,222.70	2,708,017.25		328,384.79	57,426.90	9,480.00	28,846,993.52
Instructional Staff Training Services	6400	17,616,460.05	5,643,352.47	5,336,877.78		399,080.96	7,732.51	652,091.01	29,655,594.78
General Administration	7200	276,047.24	91,222.79					9,315,061.69	9,682,331.72
School Administration	7300	351,293.85	119,209.27	5,625.00					476,128.12
Facilities Acquisition and Construction	7410					465,111.04			465,111.04
Fiscal Services	7500	1,587.60	124.64						1,712.24
Central Services	7700	215,466.57	66,694.48	274,715.37		872.29			557,748.71
Student Transportation Services	7800			509,624.70		6,667.62			516,292.32
Operation of Plant	7900	132,337.93	24,404.62	333.88					157,076.43
Administrative Technology Services	8200	46,574.05	19,371.24						65,945.29
Community Services	9100	618,569.25	228,626.16	1,143,570.05		61,966.51		8,152,137.73	10,204,869.70
Capital Outlay:									
Facilities Acquisition and Construction	7420						144,149.55		144,149.55
Other Capital Outlay	9300						4,076,018.19		4,076,018.19
Total Expenditures		121,945,034.84	56,395,513.94	41,672,809.56	0.00	5,951,995.91	7,109,031.50	19,719,186.45	252,793,572.20
Excess (Deficiency) of Revenues over Expenditures									(40,000.00)

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Transfers In:		
From General Fund	3610	40,000.00
Total Transfers In	3600	40,000.00
Total Other Financing Sources (Uses)		40,000.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND **Exhibit K-4**
AMERICAN RESCUE PLAN (ARP) RELIEF FUND
For the Fiscal Year Ended June 30, 2025 **DOE Page 8**

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
Federal Through State and Local:								
Education Stabilization Funds - K-12	3271					107,718,666.86	12,159,680.92	119,878,347.78
Total Federal Through State and Local	3200	0.00	0.00	0.00	0.00	107,718,666.86	12,159,680.92	119,878,347.78
Total Revenues	3000	0.00	0.00	0.00	0.00	107,718,666.86	12,159,680.92	119,878,347.78

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)

For the Fiscal Year Ended June 30, 2025

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
For the Fiscal Year Ended June 30, 2025

Exhibit K-4
FDOE Page 10
Fund 442

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)

For the Fiscal Year Ended June 30, 2025

Exhibit K-4

FDOE Page 11

Fund 443

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
For the Fiscal Year Ended June 30, 2025

Exhibit K-4
FDOE Page 12
Fund 444

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY **Exhibit K-4**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III) **FDOE Page 13**

For the Fiscal Year Ended June 30, 2025 **Fund 445**

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000	35,769,544.61	8,455,406.90	51,567,272.02		3,252,842.43			99,045,065.96
Student Support Services	6100	2,357.07		476,268.73					478,625.80
Instruction and Curriculum Development Services	6300	162,964.35	53,787.17						216,751.52
Instructional Staff Training Services	6400	52,429.95	2,068.47						54,498.42
Instruction-Related Technology	6500	3,462.98	109.87				13,993.56		17,566.41
General Administration	7200							4,826,440.77	4,826,440.77
School Administration	7300	122,687.75	4,305.41						126,993.16
Fiscal Services	7500	72,895.88	27,283.01						100,178.89
Central Services	7700	134,558.03	58,301.72						192,859.75
Student Transportation Services	7800	1,205,850.98	40,434.99						1,246,285.97
Operation of Plant	7900	17,839.37	718.35	115,685.30		16,320.74			150,563.76
Maintenance of Plant	8100			156,169.20					156,169.20
Capital Outlay:									
Facilities Acquisition and Construction	7420						778,700.04		778,700.04
Other Capital Outlay	9300						327,967.21		327,967.21
Total Expenditures		37,544,590.97	8,642,415.89	52,315,395.25	0.00	3,269,163.17	1,120,660.81	4,826,440.77	107,718,666.86
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY **Exhibit K-4**
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND **FDOE Page 14**
For the Fiscal Year Ended June 30, 2025 **Fund 446**

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000	1,398,436.99	43,731.28	1,466,028.22		2,184,913.56			5,093,110.05
Student Support Services	6100	102,538.38	22,791.86	68,678.21		77,329.26		32,736.00	304,073.71
Instructional Staff Training Services	6400	1,369,619.34	40,702.85	4,296,649.79		159,401.56			5,866,373.54
Instruction-Related Technology	6500	23,962.20	837.46						24,799.66
General Administration	7200							467,084.76	467,084.76
School Administration	7300	66,204.86	2,103.79						68,308.65
Facilities Acquisition and Construction	7410								0.00
Operation of Plant	7900	325,609.67	10,320.88						335,930.55
Total Expenditures		3,286,371.44	120,488.12	5,831,356.22	0.00	2,421,644.38	0.00	499,820.76	12,159,680.92
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
For the Fiscal Year Ended June 30, 2025

Exhibit K-5
FDOE Page 15
Fund 490

REVENUES	Account Number	
Local:		
Other Miscellaneous Local Sources	3495	4,631,239.62
Total Local	3400	4,631,239.62
Total Revenues	3000	4,631,239.62

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100					4,562,940.92			4,562,940.92
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	4,562,940.92	0.00	0.00	4,562,940.92
Excess (Deficiency) of Revenues over Expenditures									68,298.70

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		68,298.70
Fund Balance, July 1, 2024	2800	650,981.23
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	719,279.93
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	719,279.93

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY **Exhibit K-6**
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS **FDOE Page 16**
For the Fiscal Year Ended June 30, 2025 **Funds 200**

REVENUES	Account Number	SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Federal:						
State:						
CO&DS Withheld for SBE/COBI Bonds	3322	523,058.49				523,058.49
SBE/COBI Bond Interest	3326	1,609.28				1,609.28
Total State Sources	3300	524,667.77	0.00	0.00	0.00	524,667.77
Local:						
District Debt Service Taxes	3412		48,365,157.64			48,365,157.64
Interest on Investments	3431	154.09	2,561,229.58	4,844,303.55	146,465.06	7,552,152.28
Gain on Sale of Investments	3432	2.23	62,505.58		89.85	62,597.66
Net Increase (Decrease) in Fair Value of Investments	3433	36.01	60,392.83	864.15	2,010,953.75	2,072,246.74
Other Miscellaneous Local Sources	3495		18,489.21			18,489.21
Total Local Sources	3400	192.33	51,067,774.84	4,845,167.70	2,157,508.66	58,070,643.53
Total Revenues	3000	524,860.10	51,067,774.84	4,845,167.70	2,157,508.66	58,595,311.30
EXPENDITURES						
Debt Service (Function 9200)						
Redemption of Principal	710	442,000.00	17,665,000.00	123,139,212.62		141,246,212.62
Interest	720	94,270.00	35,186,931.25	54,888,788.29	3,332,135.40	93,502,124.94
Dues and Fees	730	91.62	470,925.88	1,200,094.86	7,795.00	1,678,907.36
Total Expenditures		536,361.62	53,322,857.13	179,228,095.77	3,339,930.40	236,427,244.92
Excess (Deficiency) of Revenues Over Expenditures		(11,501.52)	(2,255,082.29)	(174,382,928.07)	(1,182,421.74)	(177,831,933.62)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Face Value of Refunding Bonds	3715		69,455,000.00			69,455,000.00
Premium on Refunding Bonds	3792		6,197,724.95			6,197,724.95
Refunding Lease-Purchase Agreements	3755			207,420,000.00		207,420,000.00
Premium on Refunding Lease-Purchase Agreements	3794			11,408,898.65		11,408,898.65
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762		(76,664,349.07)	(222,498,805.18)		(299,163,154.25)
Transfers In:						
From Capital Projects Funds	3630			178,067,595.91	7,998,034.59	186,065,630.50
Total Transfers In	3600	0.00	0.00	178,067,595.91	7,998,034.59	186,065,630.50
Total Other Financing Sources (Uses)		0.00	(1,011,624.12)	174,397,689.38	7,998,034.59	181,384,099.85
Net Change in Fund Balances		(11,501.52)	(3,266,706.41)	14,761.31	6,815,612.85	3,552,166.23
Fund Balance, July 1, 2024	2800	53,136.72	8,257,604.00	22,460.13	34,545,434.86	42,878,635.71
Adjustments to Fund Balances	2891					0.00
Ending Fund Balance:						
Nonspendable Fund Balance	2710					0.00
Restricted Fund Balance	2720	41,635.20	4,990,897.59	37,221.44	41,361,047.71	46,430,801.94
Committed Fund Balance	2730					0.00
Assigned Fund Balance	2740					0.00
Unassigned Fund Balance	2750					0.00
Total Fund Balances, June 30, 2025	2700	41,635.20	4,990,897.59	37,221.44	41,361,047.71	46,430,801.94

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2025

Exhibit K-7
FDOE Page 17
Funds 300

REVENUES	Account Number	District Bonds 350	Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	Totals
Federal:						
Miscellaneous Federal Through State	3299			5,159,978.01		5,159,978.01
State:						
CO&DS Distributed	3321		10,758,217.43			10,758,217.43
Interest on Undistributed CO&DS	3325		446,773.68			446,773.68
Charter School Capital Outlay Funding	3397				30,891,857.00	30,891,857.00
Other Miscellaneous State Revenues	3399				3,800,821.11	3,800,821.11
Total State Sources	3300	0.00	11,204,991.11	0.00	34,692,678.11	45,897,669.22
Local:						
District Local Capital Improvement Tax	3413			469,543,767.63		469,543,767.63
Interest on Investments	3431	49,513.74	1,635,243.97	18,489,736.02	5,480,211.09	25,654,704.82
Gain on Sale of Investments	3432			765,221.06	86,963.82	852,184.88
Net Increase (Decrease) in Fair Value of Investments	3433	143,489.47	395,264.32	3,918,211.24	724,578.77	5,181,543.80
Other Miscellaneous Local Sources	3495			1,279,287.04	941,833.23	2,221,120.27
Impact Fees	3496				7,697,049.33	7,697,049.33
Refunds of Prior Year's Expenditures	3497		3,000.00			3,000.00
Total Local Sources	3400	193,003.21	2,033,508.29	493,996,222.99	14,930,636.24	511,153,370.73
Total Revenues	3000	193,003.21	13,238,499.40	499,156,201.00	49,623,314.35	562,211,017.96
EXPENDITURES						
Capital Outlay: (Function 7400)						
Audiovisual Materials	620		368,442.00			368,442.00
Buildings and Fixed Equipment	630	78,111.73	220,344.11	16,890,031.65	36,126,301.73	53,314,789.22
Furniture, Fixtures and Equipment	640	4,006.85	8,121,878.26	7,965,266.12	3,507,862.99	19,599,014.22
Motor Vehicles (Including Buses)	650				23,784,995.00	23,784,995.00
Improvements Other Than Buildings	670		44,507.16	10,809,729.97	474,779.66	11,329,016.79
Remodeling and Renovations	680	35,700,343.49	4,692,314.24	107,609,479.46	80,006,445.51	228,008,582.70
Computer Software	690		12,985.29	4,448,054.00		4,461,039.29
Charter School Local Capital Improvement	793			14,772,989.00		14,772,989.00
Debt Service: (Function 9200)						
Redemption of Principal	710			554,554.88		554,554.88
Interest	720			18,327.19		18,327.19
Dues and Fees	730		12,646.66			12,646.66
Total Expenditures		35,782,462.07	13,473,117.72	163,068,432.27	143,900,384.89	356,224,396.95
Excess (Deficiency) of Revenues Over Expenditures		(35,589,458.86)	(234,618.32)	336,087,768.73	(94,277,070.54)	205,986,621.01

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	Totals
Loans	3720				26,604,115.00	26,604,115.00
Sale of Capital Assets	3730			602,272.00	5,501,441.49	6,103,713.49
Loss Recoveries	3740			1,955,543.19		1,955,543.19
Transfers In:						
From General Fund	3610				1,157,866.00	1,157,866.00
Total Transfers In	3600	0.00	0.00	0.00	1,157,866.00	1,157,866.00
Transfers Out: (Function 9700)						
To General Fund	910			(199,209,422.70)	(31,054,797.95)	(230,264,220.65)
To Debt Service Funds	920			(171,443,928.05)	(14,621,702.45)	(186,065,630.50)
Total Transfers Out	9700	0.00	0.00	(370,653,350.75)	(45,676,500.40)	(416,329,851.15)
Total Other Financing Sources (Uses)		0.00	0.00	(368,095,535.56)	(12,413,077.91)	(380,508,613.47)
Net Change in Fund Balances		(35,589,458.86)	(234,618.32)	(32,007,766.83)	(106,690,148.45)	(174,521,992.46)
Fund Balance, July 1, 2024	2800	38,714,244.63	35,192,261.76	343,304,318.19	268,259,447.76	685,470,272.34
Adjustments to Fund Balances	2891					0.00
Ending Fund Balance:						
Nonspendable Fund Balance	2710					0.00
Restricted Fund Balance	2720	3,124,785.77	34,957,643.44	311,296,551.36	161,569,299.31	510,948,279.88
Committed Fund Balance	2730					0.00
Assigned Fund Balance	2740					0.00
Unassigned Fund Balance	2750					0.00
Total Fund Balances, June 30, 2025	2700	3,124,785.77	34,957,643.44	311,296,551.36	161,569,299.31	510,948,279.88

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2025

Exhibit K-8
FDOE Page 19
Fund 000

REVENUES	Account Number	
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues	3000	0.00

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2025

Exhibit K-9
FDOE Page 20
Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium **911**	Self-Insurance - Consortium **912**	Self-Insurance - Consortium **913**	Self-Insurance - Consortium **914**	ARRA - Consortium **915**	Other Enterprise Programs **921**	Other Enterprise Programs **922**	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2024	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2025	2780								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY **Exhibit K-10**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS **FDOE Page 21**

For the Fiscal Year Ended June 30, 2025 **Funds 700**

INCOME OR (LOSS)	Account Number	Other Internal Service 791	Totals
OPERATING REVENUES			
Charges for Services	3481	103,964,921.12	103,964,921.12
Charges for Sales	3482	444,526.74	444,526.74
Total Operating Revenues		104,409,447.86	104,409,447.86
OPERATING EXPENSES (Function 9900)			
Salaries	100	43,647,749.90	43,647,749.90
Employee Benefits	200	17,804,888.69	17,804,888.69
Purchased Services	300	13,643,128.10	13,643,128.10
Materials and Supplies	500	16,918.98	16,918.98
Capital Outlay	600	29,454,535.97	29,454,535.97
Total Operating Expenses		104,567,221.64	104,567,221.64
Operating Income (Loss)		(157,773.78)	(157,773.78)
NONOPERATING REVENUES (EXPENSES)			
Interest on Investments	3431	7,047.80	7,047.80
Net Increase (Decrease) in Fair Value of Investments	3433	1,513.48	1,513.48
Other Miscellaneous Local Sources	3495	421.17	421.17
Total Nonoperating Revenues (Expenses)		8,982.45	8,982.45
Income (Loss) Before Operating Transfers		(148,791.33)	(148,791.33)
TRANSFERS and CHANGES IN NET POSITION			
Change in Net Position		(148,791.33)	(148,791.33)
Net Position, July 1, 2024	2880	220,980.37	220,980.37
Adjustments to Net Position	2896		0.00
Net Position, June 30, 2025	2780	72,189.04	72,189.04

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION **Exhibit K-11**
SCHOOL INTERNAL FUNDS **FDOE Page 22**
June 30, 2025 **Fund 891**

ASSETS	Account Number	Beginning Balance July 1, 2024	Additions	Deductions	Ending Balance June 30, 2025
Cash	1110	17,673,565.29	101,122,403.67	105,432,190.93	13,363,778.03
Investments	1160	6,552,687.30	4,426,993.00		10,979,680.30
Total Assets		24,226,252.59	105,549,396.67	105,432,190.93	24,343,458.33
LIABILITIES					
Accounts Payable	2120	658,781.08	658,781.08	658,781.08	658,781.08
Total Liabilities		658,781.08	658,781.08	658,781.08	658,781.08
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments		23,567,471.51			23,684,677.25
Total Net Position	2785	23,567,471.51			23,684,677.25

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2025

Exhibit K-12
FDOE Page 23
Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2025	Total	Governmental Activities - Debt Principal Payments 2024-25	Governmental Activities - Principal Due Within One Year 2025-26	Governmental Activities - Debt Interest Payments 2024-25	Governmental Activities - Interest Due Within One Year 2025-26
Notes Payable	2310	93,696,985.21	93,696,985.21	24,754,338.15	20,201,014.60	1,869,946.29	3,616,768.51
Obligations Under Leases and SBITA	2315	1,167,584.00	1,167,584.00	500,000.00	511,981.00	18,444.00	12,352.00
Bonds Payable							
SBE/COBI Bonds Payable	2321	1,700,957.68	1,700,957.68	442,000.00	479,000.00	94,270.00	72,170.00
District Bonds Payable	2322	811,556,144.62	811,556,144.62	17,665,000.00	17,640,000.00	35,218,762.50	35,016,823.61
Total Bonds Payable	2320	813,257,102.30	813,257,102.30	18,107,000.00	18,119,000.00	35,313,032.50	35,088,993.61
Liability for Compensated Absences	2330	175,805,658.32	175,805,658.32				
Lease-Purchase Agreements Payable							
Certificates of Participation (COPS) Payable	2341	1,070,531,795.60	1,070,531,795.60	318,305,000.00	103,735,000.00	91,101,787.50	49,532,070.83
Qualified School Construction Bonds (QSCB) Payable	2343	51,645,000.00	51,645,000.00			3,332,135.40	3,332,135.40
Total Lease-Purchase Agreements Payable	2340	1,122,176,795.60	1,122,176,795.60	318,305,000.00	103,735,000.00	94,433,922.90	52,864,206.23
Estimated Liability for Long-Term Claims	2350	45,419,333.33	45,419,333.33				
Net Other Postemployment Benefits Obligation	2360	163,124,706.00	163,124,706.00				
Net Pension Liability	2365	1,614,643,932.00	1,614,643,932.00				
Total Long-term Liabilities		4,029,292,096.76	4,029,292,096.76	361,666,338.15	142,566,995.60	131,635,345.69	91,582,320.35

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2025, including discounts and premiums.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2025

Exhibit K-13
FDOE Page 24

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2024	Returned To FDOE	Revenues 2024-25	Expenditures 2024-25	Flexibility [1] 2024-25	Unexpended June 30, 2025
Class Size Reduction Operating Funds (3355)	94740	0.00	0.00	245,796,935.00	245,796,935.00	0.00	0.00
Florida Digital Classrooms (FEFP Earmark)	98250	0.00	0.00		0.00		0.00
Florida School Recognition Funds (3361)	92040	1,338,139.44	0.00	22,324,542.00	22,278,502.76	0.00	1,384,178.68
Instructional Materials (FEFP Earmark) [2]	90880	0.00	0.00		0.00	0.00	0.00
Library Media (FEFP Earmark) [2]	90881	0.00	0.00		0.00	0.00	0.00
Mental Health Assistance (FEFP Earmark)	90280	7,341,567.62	0.00	14,876,267.00	22,217,834.62		0.00
Preschool Projects (3372)	97950	0.00	0.00	0.00	0.00		0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800	0.00	0.00		0.00		0.00
Safe Schools (FEFP Earmark) [4]	90803	0.00	0.00	25,345,448.00	25,345,448.00		0.00
Student Transportation (FEFP Earmark)	90830	0.00	0.00	33,035,868.00	33,035,868.00	0.00	0.00
Educational Enrichment (FEFP Earmark) [3]	91280	0.00	0.00	61,414,249.00	61,414,249.00	0.00	0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	0.00	0.00		0.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	2,861,036.85	0.00	3,708,560.31	6,569,597.16		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	0.00	0.00	0.00	0.00		0.00

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
[3] Expenditures for designated low-performing elementary schools should be included in expenditures.
[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES **Exhibit K-14**
For the Fiscal Year Ended June 30, 2025 **FDOE Page 25**

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	21,021,077.43	2,425,330.42			23,446,407.85
Public Utility Services Other than Energy - *Functions 7900 & 8100*	380	21,021,077.43				21,021,077.43
Natural Gas - All Functions	411	195,356.58	7,735.42			203,092.00
Natural Gas - *Functions 7900 & 8100*	411	195,356.58				195,356.58
Bottled Gas - All Functions	421	1,891,156.99	12,656.41			1,903,813.40
Bottled Gas - *Functions 7900 & 8100*	421	331,482.83				331,482.83
Electricity - All Functions	430	53,415,603.50	2,069,566.97			55,485,170.47
Electricity - *Functions 7900 & 8100*	430	53,415,603.50				53,415,603.50
Gasoline - All Functions	450	1,153,113.09				1,153,113.09
Gasoline - *Functions 7900 & 8100*	450	1,131,062.68				1,131,062.68
Diesel Fuel - All Functions	460	5,423,245.35				5,423,245.35
Diesel Fuel - *Functions 7900 & 8100*	460	107,628.63				107,628.63
Other Energy Services - All Functions	490	383.44				383.44
Other Energy Services - *Functions 7900 & 8100*	490	383.44				383.44
Subtotal - *Functions 7900 & 8100*		76,202,595.09	0.00	0.00	0.00	76,202,595.09
Total - All Functions		83,099,936.38	4,515,289.22	0.00	0.00	87,615,225.60
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Gasoline	450	28.00				28.00
Diesel Fuel	460	5,315,616.72				5,315,616.72
Total		5,315,644.72		0.00	0.00	5,315,644.72

	Subobject	General Fund 100	Other Federal Programs 420	Special Revenue - Federal 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651	0.00			21,558,551.00	21,558,551.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2025

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal 440	Capital Projects Funds 3XX	Total
Noncapitalized Expenditures:						
Technology-Related Professional and Technical Services	319	12,929.95	15,750.00			28,679.95
Technology-Related Repairs and Maintenance	359	497,364.64				497,364.64
Technology-Related Rentals	369	21,793,051.62	12,107,290.52	3,746,057.70		37,646,399.84
Telephone and Other Data Communication Services	379	675.18				675.18
Other Technology-Related Purchased Services	399	8,130,318.05				8,130,318.05
Technology-Related Materials and Supplies	5X9	3,388,365.77	455,881.29	21,128.26		3,865,375.32
Technology-Related Library Books	619	6,564.71				6,564.71
Noncapitalized Computer Hardware	644	1,393,955.38	342,833.27	13,993.56	552,532.03	2,303,314.24
Technology-Related Noncapitalized Fixtures and Equipment	649	1,116,897.63	286,798.34		1,019,332.39	2,423,028.36
Noncapitalized Software	692	448,743.38	969,994.00		12,985.29	1,431,722.67
Total		36,788,866.31	14,178,547.42	3,781,179.52	1,584,849.71	56,333,442.96

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal 440	Capital Projects Funds 3XX	Total
Capitalized Expenditures:						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	2,807,078.88	1,329,444.24	327,967.21	2,150,798.12	6,615,288.45
Technology-Related Capitalized Fixtures and Equipment	648	1,326,524.84	291,522.75		4,126,167.05	5,744,214.64
Capitalized Software	691	0.00			4,448,054.00	4,448,054.00
Total		4,133,603.72	1,620,966.99	327,967.21	10,725,019.17	16,807,557.09

*** Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2025

Exhibit K-14
FDOE Page 27

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Professional and Technical Services:						
Subawards Under Subagreements - First $25,000	311	0.00				0.00
Subawards Under Subagreements - In Excess of $25,000	312	0.00				0.00
Other Purchased Services:						
Subawards Under Subagreements - First $25,000	391	0.00				0.00
Subawards Under Subagreements - In Excess of $25,000	392	0.00				0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	4,910,889.24
Food	570	44,577,004.91
Donated Foods	580	7,757,541.18

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	364,905,843.00	15,317,763.00	959,158.00	381,182,764.00
Basic Programs 101, 102 and 103 (Function 5100)	140	4,442,654.84	237,503.61		4,680,158.45
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
Total Basic Program Salaries		369,348,497.84	15,555,266.61	959,158.00	385,862,922.45
Other Programs 130 (ESOL) (Function 5100)	120	57,509,653.00	3,132,044.00	347,232.00	60,988,929.00
Other Programs 130 (ESOL) (Function 5100)	140	700,168.39	48,562.69		748,731.08
Other Programs 130 (ESOL) (Function 5100)	750				0.00
Total Other Program Salaries		58,209,821.39	3,180,606.69	347,232.00	61,737,660.08
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	221,996,931.00	9,080,692.00	2,611,098.00	233,688,721.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	2,702,767.74	140,797.13		2,843,564.87
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
Total ESE Program Salaries		224,699,698.74	9,221,489.13	2,611,098.00	236,532,285.87
Career Program 300 (Function 5300)	120	14,736,296.00	173,162.00	20.00	14,909,478.00
Career Program 300 (Function 5300)	140	179,411.42	2,684.90		182,096.32
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		14,915,707.42	175,846.90	20.00	15,091,574.32
TOTAL		667,173,725.39	28,133,209.33	3,917,508.00	699,224,442.72

TEXTBOOKS (used for classroom instruction)	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
Textbooks (Function 5000)	520	2,033,868.45	28,409.22	4,959,909.49	7,022,187.16

EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700				0.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700				0.00
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700				0.00
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700				0.00
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700				0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
For the Fiscal Year Ended June 30, 2025

Exhibit K-14
FDOE Page 28

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Evidence-Based Reading Instruction	Instructional Materials & Library Media	Educational Enrichment	Subtotals
I. Instruction:						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00
II. School Safety:						0.00
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
I. Instruction:						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00
II. School Safety:						0.00
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement & Capital Outlay Sales Tax (Subobjects 793 & 795)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
Expenditures:							
General Fund	100	405,991,439.03	138,141,437.90		5,675,271.00		549,808,147.93
Special Revenue Funds - Other Federal Programs	420		16,085,600.65				16,085,600.65
Special Revenue Funds - Federal Education Stabilization Fund	440		53,340,529.35				53,340,529.35
Capital Projects Funds	3XX			14,772,989.00			14,772,989.00
Total Charter School Distributions		405,991,439.03	207,567,567.90	14,772,989.00	5,675,271.00	0.00	634,007,266.93

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
Expenditures:		
General Fund	5900	120,011.99
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - Federal Education Stabilization Fund	5900	
Total	5900	120,011.99

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2024	Earnings 2024-25	Expenditures 2024-25	Unexpended June 30, 2025
Earnings, Expenditures and Carryforward Amounts:	0.00	10,643,733.50	10,643,733.50	0.00
Expenditure Program or Activity:				
Student Services			10,643,733.50	
Total Expenditures			10,643,733.50	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
Balance Sheet Amount, June 30, 2025		
Total Assets and Deferred Outflows of Resources	100	399,769,853.67
Total Liabilities and Deferred Inflows of Resources	100	193,811,568.93

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2025

Exhibit K-15
FDOE Page 29
Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Prekindergarten	5500	3,770,794.06	1,472,001.56	402,762.12		431,330.73	118,298.37		6,195,186.84
Instruction and Curriculum Development Services	6300	911,364.09	421,584.28						1,332,948.37
Instructional Staff Training Services	6400	1,125.00	33.51						1,158.51
Student Transportation Services	7800			10,988.00		324.25			11,312.25
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		4,683,283.15	1,893,619.35	413,750.12	0.00	431,654.98	118,298.37	0.00	7,540,605.97

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY

Form PC-3
Exhibit K-16
FDOE Page 30

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
GENERAL FUND___ SPECIAL REVENUE FUNDS___

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2025

PROGRAM	DIRECT COSTS						INDIRECT COSTS		TOTAL PROGRAM COSTS	GENERAL FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS (X.XX)
Transportation										
Food Service										

Data Not Available at Time of Publication

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Services	$	6200-Instructional Media Services	$	6300-Instr. & Curriculum Development	$
6400-Instructional Staff Training	$	6500-Instruction-Related Technology	$	7300-School Administration	$
7400-Facilities Acquisition	$	7700-Central Services	$	7900-Operation of Plant	$
8100-Maintenance of Plant	$	8200-Administrative Technology Services	$		

*Include Energy Services

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

Form PC-4
Exhibit K-17
FDOE Page 31

SCHEDULE 4
DISTRICT AGGREGATE PROGRAM COST REPORT
GENERAL FUND___ SPECIAL REVENUE FUNDS___

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2025

PROGRAM	DIRECT COSTS						INDIRECT COSTS		TOTAL PROGRAM COSTS	GENERAL FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS (X.XX)
Transportation										
Food Service										

Data Not Available at Time of Publication

DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Svcs.	$	6200-Instr. Media Svcs.	$	6300-Instr. & Curriculum Dev.	$
6400-Instr.Staff Training	$	6500-Instr.-Related Tech.	$	7100-Board	$
7200-General Admin.	$	7400-Facilities Acquisition	$	7500-Fiscal Svcs.	$
7700-Central Services	$				
7900-Operation of Plant	$				
8100-Maint. Of Plant	$				
8200-Admin. Tech. Services	$				

Recreational & Enrichment	
Others, Specify	
Nonprogram Capital Expenditure	
Community Services	
Transfers	
Adjustment for Rounding	
TOTAL	

*Include Energy Services

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	ALN Assistance Listing Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
Clustered				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	25002		17,105,259
National School Lunch Program	10.555	25001, 25003		83,539,437
Summer Food Service Program for Children	10.559	25006, 25007		1,194,322
Total United States Department of Agriculture				**101,839,018**
United States Department of Labor:				
CareerSource Broward:				
WIOA Youth Activities	17.259	None		494,426
Total United States Department of Labor				**494,426**
United States Department of Education:				
Federal Supplemental Educational Opportunity Grants	84.007	N/A		149,364
Federal Pell Grant Program	84.063	N/A		8,002,774
Subtotal Student Financial Assistance Cluster				**8,152,138**
Florida Department of Education:				
Special Education Grants to States	84.027	262, 263		73,206,901
Subtotal Special Education Cluster (IDEA)				**73,206,901**
Subtotal United States Department of Education				**81,359,039**
Head Start Cluster				
United States Department of Health and Human Services:				
Head Start	93.600	N/A		19,353,228
Total Clustered				**203,045,711**
Not Clustered				
United States Department of Agriculture:				
Florida Department of Health:				
Child and Adult Care Food Program	10.558	A-3804		6,678,793
State Administrative Expense for Child Nutrition	10.560	None		24,920
Total United States Department of Agriculture				**6,703,713**
United States Department of Defense:				
Army Junior Reserve Officers Training Corps	12.UNK	N/A		1,432,892
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A		236,351
Marine Corps Junior Reserve Officers Training Corps	12.UNK	N/A		190,850
Navy Junior Reserve Officers Training Corps	12.UNK	N/A		383,169
Total United States Department of Defense				**2,243,262**
United States Department of Justice:				
Public Safety Partnership and Community Policing Grants	16.710	None		465,111
STOP School Violence	16.839	None		145,404
Total United States Department of Justice				**610,515**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	ALN Assistance Listing Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
United States Department of Education:				
Magnet Schools Assistance	84.165	N/A		5,576,753
School Safety National Activities	84.184	N/A		410,933
Innovative Approach to Literacy	84.215	N/A		204,509
Teacher and School Leader Incentive Grants	84.374	N/A		3,052,651
Education Stabilization Fund:	84.425			
Florida Department of Education:				
American Rescue Plan – Elementary and Secondary School Emergency Relief	84.425U	121		119,367,227
American Rescue Plan – Elementary and Secondary School Emergency Relief – Homeless Children and Youth	84.425W	122		511,120
Total Education Stabilization Fund:	84.425			**119,878,347**
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 193		3,824,128
Title I Grants to Local Educational Agencies	84.010	212, 223, 226		93,600,005
Migrant Education State Grant Program	84.011	217		112,692
Career and Technical Education - Basic Grants to States	84.048	161		4,691,140
Education for Homeless Children and Youth	84.196	127		251,902
Charter Schools	84.282	298		26,200
Twenty-First Century Community Learning Centers	84.287	244		3,298,109
English Language Acquisition State Grants	84.365	102		6,116,603
Supporting Effective Instruction State Grants	84.367	224		13,972,411
Comprehensive Literacy Development	84.371	126		265,938
Student Support and Academic Enrichment Program	84.424	241		9,146,534
Total United States Department of Education				**135,305,662**
United States Department of Health and Human Services:				
Cooperative Agreements to Promote Adolescent Health Through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A		15,620
Total United States Department of Health and Human Services				**15,620**
United States Department of Homeland Security:				
Disaster Grants-Public Assistance	97.036	None		5,222,302
Total United States Department of Homeland Security				**5,222,302**
Total Not Clustered				**279,224,267**
Total Expenditures of Federal Awards				**482,269,978**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2025

Notes:

(1.) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Broward County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

(2.) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following as applicable, either the cost principles in Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3.) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.

(4.) Head Start. Expenditures include $19,353,227.50 for grant number/program year 04CH011046-06.

(5.) Disaster Grants - Public Assistance (Presidentially Declared Disaster). The District incurred $5,222,302 in expenditures for the Disaster Grants - Public Assistance (Presidentially Declared Disaster) grant in the 2005-06, 2016-17, 2017-18, and 2020-21 fiscal years.

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Broward County Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, genetic information, marital status, national origin, race, religion, sex or sexual orientation. The School Board also provides equal access to the Boy Scouts and other designated youth groups. Individuals who wish to file a discrimination and/or harassment complaint may call the Director, Equal Educational Opportunities/ADA Compliance Department & District's Equity Coordinator/Title IX Coordinator at 754-321-2150 or email eeo@browardschools.com.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or email eeo@browardschools.com.