

# School District of Loyal

## Exploring Finance

### Grade: 6, 7, & 8

## Student Learning Targets



Class: Exploring Finance (Grades 6, 7, & 8)

Students who demonstrate understanding can:

WI State Standards	Standard:	Student Learning Targets:
PFL.FM1	Students will develop strategies to make intentional financial decisions throughout their lifespan.	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>• discuss personal financial decision-making process</li> <li>• identify money personality based on personal behavior and choices</li> <li>• analyze financial decisions and the influence of personal/external factors</li> </ul>
PFL.FM1	Students will develop strategies to make intentional financial decisions throughout their lifespan.	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>• prioritize goals and values when faced with spending decisions</li> <li>• practice making financial decisions centered around savings goals</li> <li>• assess emotional and financial tradeoffs</li> </ul>
PFL.FM1	Students will develop strategies to make intentional financial decisions throughout their lifespan.	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>• explain the importance of having goals for their future</li> <li>• illustrate what ideas will be important to them in the future using a mind map</li> <li>• create a specific representation of what their future might look like based on goals and priorities using a vision board, slide deck, or video</li> </ul>
PFL.FM1 PFL.FM2	<p>Students will develop strategies to make intentional financial decisions throughout their lifespan.</p> <p>Students will analyze how aspects of financial psychology impact financial well-being.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>• determine how comparison shopping can help in making different levels of purchasing decisions</li> <li>• choose the best course of action in making a purchasing decision</li> </ul>

		<ul style="list-style-type: none"> <li>● discuss how “must-have” features can vary from purchase to purchase</li> </ul>
PFL.FM1 PFL.FM2	<p>Students will develop strategies to make intentional financial decisions throughout their lifespan.</p> <p>Students will analyze how aspects of financial psychology impact financial well-being.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● analyze the psychological strategies used by brands and stores to entice you to buy</li> <li>● determine the value of different types of discounts, promotions, and offers</li> <li>● discuss the cost of “free” video games</li> </ul>
PFL.FM1 PFL.FM2	<p>Students will develop strategies to make intentional financial decisions throughout their lifespan.</p> <p>Students will analyze how aspects of financial psychology impact financial well-being.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● explain the essential elements of a receipt</li> <li>● read receipts such as pharmacy and grocery store</li> <li>● explain why it’s important to sometimes keep your receipts</li> </ul>
PFL.FM1 PFL.FM2	<p>Students will develop strategies to make intentional financial decisions throughout their lifespan.</p> <p>Students will analyze how aspects of financial psychology impact financial well-being.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● identify the basic elements of a checking account</li> <li>● explain how to deposit and withdraw money using a checking account</li> <li>● analyze a checking account statement</li> </ul>
PFL.FM1 PFL.FM2	<p>Students will develop strategies to make intentional financial decisions throughout their lifespan.</p> <p>Students will analyze how aspects of financial psychology impact financial well-being.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● explain the difference between multiple types of payment</li> <li>● evaluate the risk of using peer-to-peer payment apps</li> <li>● decide which type of payment is best in different situations</li> </ul>
PFL.MM1 PFL.MM2	<p>Students will demonstrate their ability to use money management skills and strategies.</p> <p>Students will utilize financial institutions and service providers to support money management.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● analyze monthly household expenses</li> <li>● explain the benefits of using a budget</li> <li>● create a sample budget</li> </ul>
PFL.MM1 PFL.MM2	<p>Students will demonstrate their ability to use money management skills and strategies.</p> <p>Students will utilize financial institutions and service providers to support money management.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● categorize purchases into needs and wants</li> <li>● prioritize spending using a limited budget</li> <li>● adapt a budget based on changing financial circumstances</li> </ul>

PFL.MM1 PFL.MM2	<p>Students will demonstrate their ability to use money management skills and strategies.</p> <p>Students will utilize financial institutions and service providers to support money management.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● prioritize budget categories based on needs, wants, and savings goals</li> <li>● explain the difference between gross pay and net pay and why net pay is used when creating a budget</li> <li>● analyze a pay stub</li> </ul>
PFL.MM1 PFL.MM2	<p>Students will demonstrate their ability to use money management skills and strategies.</p> <p>Students will utilize financial institutions and service providers to support money management.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● summarize the general use of tax revenue by the government</li> <li>● explain which categories account for the most government spending, how they affect us, and with which organizations/entities they are associated</li> <li>● demonstrate the importance and use of taxes with the MOVE: Your Tax Dollar In Action activity</li> </ul>
PFL.MM1 PFL.MM2	<p>Students will demonstrate their ability to use money management skills and strategies.</p> <p>Students will utilize financial institutions and service providers to support money management.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● explain the difference between gross pay and net pay</li> <li>● explain why we pay taxes and how the tax revenue is used</li> <li>● explain basic budgeting strategy and why it's important to follow a budget</li> </ul>
PFL.CD1 PFL.CD2	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● evaluate the pros and cons of borrowing money</li> <li>● propose alternative ways of helping someone rather than lending them money</li> <li>● create a repayment plan</li> <li>● adjust a repayment plan when one party is unable to follow through</li> </ul>
PFL.CD1 PFL.CD2	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● explain the concepts of credit, interest, and loans</li> <li>● compare the similarities and differences of credit and debit cards</li> <li>● analyze the key differences between credit and debit cards that make one more beneficial than the other in certain situations</li> </ul>
PFL.CD1 PFL.CD2	<p>Students will examine the benefits and costs of using credit.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● choose whether a debit or credit card is appropriate for different</li> </ul>

	Students will interpret lending options, consumer rights, and responsibilities.	<p>situations</p> <ul style="list-style-type: none"> <li>● explain how a person can use credit cards responsibly</li> <li>● analyze a credit card statement</li> </ul>
PFL.CD1 PFL.CD2	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● explain what is a credit score</li> <li>● explain what factors affect a person's credit score</li> <li>● demonstrate behaviors that can positively or negatively affect a person's credit score</li> </ul>
PFL.CD1 PFL.CD2	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● explain how a loan's principal, interest rate, and term affect the overall cost of the loan</li> <li>● explain beneficial ways to prepare for taking out a loan and where to apply for one</li> <li>● calculate the total cost of a loan with different credit scores</li> </ul>
PFL.SI1 PFL.SI2	<p>Students will explore savings concepts and apply this knowledge to attain financial security.</p> <p>Students will explore investing concepts and apply this knowledge to attain financial security.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● explain why saving is important</li> <li>● explain what it means to "pay yourself first" and why it's beneficial</li> <li>● create a list of short, medium, and long-term savings goals</li> </ul>
PFL.SI1 PFL.SI2	<p>Students will explore savings concepts and apply this knowledge to attain financial security.</p> <p>Students will explore investing concepts and apply this knowledge to attain financial security.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● analyze the elements of a budget and how they affect different aspects of your personal and financial well-being</li> <li>● calculate how much they would have to save weekly, monthly, or annually to meet different savings goals</li> <li>● determine what spending habits they have that could change if necessary in order to meet savings goals</li> </ul>
PFL.SI1 PFL.SI2	<p>Students will explore savings concepts and apply this knowledge to attain financial security.</p> <p>Students will explore investing concepts and apply this knowledge to attain financial security.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● explain what is a savings account</li> <li>● compare the difference between savings and checking accounts</li> <li>● choose whether a savings or checking account is appropriate for different financial situations</li> </ul>

<p>PFL.SI1 PFL.SI2</p>	<p>Students will explore savings concepts and apply this knowledge to attain financial security.</p> <p>Students will explore investing concepts and apply this knowledge to attain financial security.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● develop a plan to talk to a parent or guardian about opening a savings account</li> <li>● prepare for opening a savings account by determining what features are most important, what items they already have, and what items they'll need to apply</li> <li>● analyze a savings account statement</li> </ul>
<p>PFL.SI1 PFL.SI2</p>	<p>Students will explore savings concepts and apply this knowledge to attain financial security.</p> <p>Students will explore investing concepts and apply this knowledge to attain financial security.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● explain what is simple interest and compound interest</li> <li>● compare the difference in growth of an investment when using simple vs. compound interest</li> <li>● calculate simple interest and compound interest earnings year over year</li> </ul>
<p>PFL.SI1 PFL.SI2</p>	<p>Students will explore savings concepts and apply this knowledge to attain financial security.</p> <p>Students will explore investing concepts and apply this knowledge to attain financial security.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● explain the difference between saving and investing</li> <li>● explain the difference between simple interest and compound interest</li> <li>● calculate compound interest using an online compound interest calculator</li> </ul>
<p>PFL.SI1 PFL.SI2</p>	<p>Students will explore savings concepts and apply this knowledge to attain financial security.</p> <p>Students will explore investing concepts and apply this knowledge to attain financial security.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● discuss the basic elements of the stock market</li> <li>● explain upward and downward trends (bear vs. bull) in the stock market</li> <li>● analyze several firms' performance in the S&amp;P 500 over various periods of time</li> </ul>
<p>PFL.SI1 PFL.SI2</p>	<p>Students will explore savings concepts and apply this knowledge to attain financial security.</p> <p>Students will explore investing concepts and apply this knowledge to attain financial security.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● compare the difference between stocks and bonds</li> <li>● evaluate when it would be beneficial to invest in stocks and bonds</li> <li>● decide how much someone should invest in stocks and bonds based on personal goals and risk tolerance</li> </ul>
<p>PFL.SI1 PFL.SI2</p>	<p>Students will explore savings concepts and apply this knowledge to attain financial security.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● analyze how diversification effects risk when investing</li> <li>● explain the benefits and more</li> </ul>

	Students will explore investing concepts and apply this knowledge to attain financial security.	<p>favorable levels of risk when investing in an index fund vs. picking individual stocks</p> <ul style="list-style-type: none"> <li>analyze the long-term performance of an index fund like the S&amp;P 500 alongside the performance of individual stocks</li> </ul>
PFL.SI1 PFL.SI2	<p>Students will explore savings concepts and apply this knowledge to attain financial security.</p> <p>Students will explore investing concepts and apply this knowledge to attain financial security.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>explain how young people can start investing responsibly</li> <li>outline the process of investing using a custodial account</li> <li>analyze an index fund's fact sheet</li> </ul>
PFL.RMI1 PFL.RMI2	<p>Students will contrast different types of risk and how it could affect their financial decisions.</p> <p>Students will assess possible choices to protect themselves from financial risk.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>explain why practicing good digital citizenship is important</li> <li>determine the most appropriate course of action in certain online situations</li> <li>decide how people can be upstanding digital citizens in response to scenarios in social media</li> </ul>
PFL.RMI1 PFL.RMI2	<p>Students will contrast different types of risk and how it could affect their financial decisions.</p> <p>Students will assess possible choices to protect themselves from financial risk.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>assess how different scenarios can leave a person vulnerable to identity theft</li> <li>identify best practices to avoid identity theft</li> <li>create secure passwords using proven strategies</li> </ul>
PFL.RMI1 PFL.RMI2	<p>Students will contrast different types of risk and how it could affect their financial decisions.</p> <p>Students will assess possible choices to protect themselves from financial risk.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>discuss what goes into practicing good computer security</li> <li>explain the concept of and common tactics used in phishing scams</li> <li>identify clues that would tip them off that something is a scam</li> </ul>
PFL.RMI1 PFL.RMI2	<p>Students will contrast different types of risk and how it could affect their financial decisions.</p> <p>Students will assess possible choices to protect themselves</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>explain the purpose of insurance</li> <li>evaluate at what age a person will start to need different types of insurance</li> <li>assess the overall value of</li> </ul>

	from financial risk.	insurance plans with higher premiums
PFL.RMI1 PFL.RMI2	Students will contrast different types of risk and how it could affect their financial decisions.  Students will assess possible choices to protect themselves from financial risk.	<b>Students will be able to:</b> <ul style="list-style-type: none"> <li>● discuss why younger drivers typically pay higher insurance premiums</li> <li>● explain the different levels of car insurance and what they cover</li> <li>● analyze the different factors that affect insurance premiums</li> </ul>
PFL.EE1 PFL.EE2	Students will compare the effect of personal income on their goals.  Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.	<b>Students will be able to:</b> <ul style="list-style-type: none"> <li>● identify what things colleges are looking for when evaluating applicants</li> <li>● discuss the purpose of a high school transcript and how they're affected by Honors, AP, and IB courses</li> <li>● create a 4-square that helps them plan their high school activity</li> </ul>
PFL.EE1 PFL.EE2	Students will compare the effect of personal income on their goals.  Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.	<b>Students will be able to:</b> <ul style="list-style-type: none"> <li>● identify key elements to include in a resume</li> <li>● discuss best practices in creating a resume</li> <li>● analyze another person's resume</li> <li>● write a first draft resume</li> </ul>
PFL.EE1 PFL.EE2	Students will compare the effect of personal income on their goals.  Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.	<b>Students will be able to:</b> <ul style="list-style-type: none"> <li>● explain the difference between soft skills and hard skills</li> <li>● identify soft skills that are a strength and those that are an area for improvement</li> <li>● demonstrate the use of soft skills in a group activity</li> </ul>
PFL.EE1 PFL.EE2	Students will compare the effect of personal income on their goals.  Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.	<b>Students will be able to:</b> <ul style="list-style-type: none"> <li>● explain what is an elevator pitch and why it is important</li> <li>● discuss best practices throughout the entire application and interview process</li> <li>● demonstrate their skills in the areas of dress, elevator pitches, and job applications</li> </ul>

<p>PFL.EE1 PFL.EE2</p>	<p>Students will compare the effect of personal income on their goals.</p> <p>Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● discuss different ways to prepare for a job interview</li> <li>● discuss best practices for a person's first job interview</li> <li>● analyze popular interview questions</li> </ul>
<p>PFL.EE1 PFL.EE2</p>	<p>Students will compare the effect of personal income on their goals.</p> <p>Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● analyze the value of a college education</li> <li>● identify the common costs associated with going to college</li> <li>● role-play making decisions regarding their college career using the Payback game</li> </ul>
<p>PFL.EE1 PFL.EE2</p>	<p>Students will compare the effect of personal income on their goals.</p> <p>Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● compare the costs of private, public in-state, public out-of-state, and community colleges</li> <li>● calculate the difference between sticker price and net price</li> </ul>
<p>PFL.EE1 PFL.EE2</p>	<p>Students will compare the effect of personal income on their goals.</p> <p>Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● identify advantages of choosing something other than a 4-year college</li> <li>● choose an educational path for people who are pursuing a specific career</li> <li>● analyze multiple different alternatives to attending a 4-year college</li> </ul>
<p>PFL.EE1 PFL.EE2</p>	<p>Students will compare the effect of personal income on their goals.</p> <p>Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● discuss the different jobs they would and would NOT love to have as an adult</li> <li>● discuss different factors to consider when selecting a career</li> <li>● analyze the starting salaries of two different specific careers</li> <li>● evaluate the careers that are recommended after using a career search tool</li> </ul>
<p>PFL.EE1 PFL.EE2</p>	<p>Students will compare the effect of personal income on their goals.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● estimate the salary that will be required in order to meet a specific standard of living</li> </ul>

	<p>Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.</p>	<ul style="list-style-type: none"><li>● analyze how a typical American spends their money</li><li>● analyze what it will be like to live on their own</li><li>● adjust a budget based on changing career and life circumstances</li></ul>
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