



ROUND LAKE AREA SCHOOLS  
COMMUNITY UNIT DISTRICT # 1 1 6

**Treasurer's Report**

Month End: July 31, 2025

T. Ambs-Soule, Chief Financial Officer

Fiscal Year

2025 **26**



# Treasurer's Report

Month End: July 31, 2025  
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## Additional Resources for Learning More

Illinois School Code (105 ILCS)	<a href="https://www.ilga.gov/legislation/ilcs/ilcs.asp">https://www.ilga.gov/legislation/ilcs/ilcs.asp</a>
ISBE – Mechanics of a School Budget	<a href="https://www.isbe.net/Documents/mechanics.pdf">https://www.isbe.net/Documents/mechanics.pdf</a>
ISBE – Fund Accounting FAQ	<a href="https://www.isbe.net/Documents/Community-Financial-Meeting-Toolkit-FAQ.pdf">https://www.isbe.net/Documents/Community-Financial-Meeting-Toolkit-FAQ.pdf</a>
ISBE – Nutrition Programs	<a href="https://www.isbe.net/Pages/Nutrition-Programs.aspx">https://www.isbe.net/Pages/Nutrition-Programs.aspx</a>
ISBE – School Finance Resources	<a href="https://www.isbe.net/Pages/SchoolFinance.aspx">https://www.isbe.net/Pages/SchoolFinance.aspx</a>



# Treasurer's Report

Month End: July 31, 2025  
All Funds - Year at a Glance (YAAG)

	MTD Activity	Jul '25 YTD	FY26 Budget	% of BDDT	Budget Balance	Jul '24 YTD	FY25 Preliminary	% of PY
<b>Beginning Fund Balances</b>		\$ 44,284,703	\$ 44,284,703			\$ 55,203,636	\$ 55,203,636	
<b>Revenues by Source</b>								
Tax Levy	\$ 1,259,435	\$ 1,259,435	\$ 38,778,425	3%	\$ 37,518,990	\$ 829,761	\$ 35,759,407	2%
Corporate Taxes (CPPRT)	-	-	345,000	0%	345,000	-	313,144	0%
Tuition, Registration, and Fees	123,162	123,162	778,273	16%	655,111	151,933	778,273	20%
Earnings on Investments	167,898	167,898	1,854,860	9%	1,686,962	247,710	2,204,968	11%
Food Service Revenue	4	4	4,525,296	0%	4,525,292	90	4,525,296	0%
Other Local & Flow Through	45,038	45,038	364,150	12%	319,113	38,177	2,279,150	2%
State EBF, Categoricals, & Grants	131,051	131,051	90,374,639	0%	90,243,588	535,053	90,639,853	1%
Title Grants	-	-	3,473,979	0%	3,473,979	-	3,643,328	0%
Federal Special Education	-	-	1,710,097	0%	1,710,097	-	1,816,868	0%
Other Federal Funds	-	-	1,251,917	0%	1,251,917	-	1,271,940	0%
<b>Total Revenues</b>	<b>\$ 1,726,588</b>	<b>\$ 1,726,588</b>	<b>\$ 143,456,636</b>	<b>1%</b>	<b>\$ 141,730,048</b>	<b>\$ 1,802,725</b>	<b>\$ 143,232,228</b>	<b>1%</b>
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
<b>Total Revenues &amp; Flow Through</b>	<b>\$ 1,726,588</b>	<b>\$ 1,726,588</b>	<b>\$ 183,456,636</b>	<b>1%</b>	<b>\$ 181,730,048</b>	<b>\$ 1,802,725</b>	<b>\$ 143,232,228</b>	<b>1%</b>
<b>Expenditures by Object</b>								
Administrator Salaries	\$ 510,929	\$ 510,929	\$ 6,923,379	7%	\$ 6,412,449	\$ 540,749	\$ 6,872,550	8%
Certified Staff Salaries	7,415	7,415	54,740,188	0%	54,732,773	7,218	52,987,297	0%
Non-Certified Staff Salaries	702,451	702,451	16,735,590	4%	16,033,139	616,040	16,040,002	4%
Stipends Subs & Other Salaries	70,259	70,259	6,779,749	1%	6,709,490	83,396	6,861,190	1%
Retirement and Social Security	171,573	171,573	4,971,246	3%	4,799,672	162,939	4,824,133	3%
Insurance Benefits	230,911	230,911	13,013,409	2%	12,782,498	230,050	13,766,818	2%
Other Employee Benefits	-	-	143,230	0%	143,230	13,990	185,356	8%
Food Service	20,320	20,320	3,542,249	1%	3,521,929	19,287	3,462,374	1%
Purchased Services	2,412,435	2,412,435	16,359,867	15%	13,947,433	4,118,921	16,161,730	25%
Utilities	-	-	1,960,732	0%	1,960,732	1,997	1,894,427	0%
Supplies & Materials	417,070	417,070	3,756,731	11%	3,339,661	121,362	3,768,794	3%
Capital Outlay & Equipment	(5,470)	(5,470)	7,929,604	0%	7,935,074	141,600	9,780,223	1%
Principal & Interest	712,605	712,605	8,100,160	9%	7,387,555	387,715	7,092,848	5%
SpEd IEP & Contracted Services	6,076	6,076	8,192,119	0%	8,186,043	1,145,083	7,391,675	15%
Other Objects	102,322	102,322	560,783	18%	458,461	77,223	553,970	14%
<b>Total Expenditures</b>	<b>\$ 5,358,898</b>	<b>\$ 5,358,898</b>	<b>\$ 153,709,036</b>	<b>3%</b>	<b>\$ 148,350,139</b>	<b>\$ 7,667,568</b>	<b>\$ 151,643,388</b>	<b>5%</b>
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
<b>Total Expenditures &amp; Flow Through</b>	<b>\$ 5,358,898</b>	<b>\$ 5,358,898</b>	<b>\$ 193,709,036</b>	<b>3%</b>	<b>\$ 188,350,139</b>	<b>\$ 7,667,568</b>	<b>\$ 151,643,388</b>	<b>5%</b>
Revenues Less Expenditures	(3,632,310)	(3,632,310)	(10,252,401)			(5,864,844)	(8,411,161)	
Other Financing Sources	-	-	-			-	13,306,717	
Other Financing Uses	-	-	-			-	(13,306,717)	
<b>Operating Results</b>	<b>\$ (3,632,310)</b>	<b>\$ (3,632,310)</b>	<b>\$ (10,252,401)</b>			<b>\$ (5,864,844)</b>	<b>\$ (8,411,161)</b>	
<b>Ending Fund Balances</b>		<b>\$ 40,652,393</b>	<b>\$ 34,032,303</b>			<b>\$ 49,338,793</b>	<b>\$ 46,792,476</b>	

## Revenue Summary

Total Revenues

**\$1.7M**

% of Budget      Budget Balance

**1%**      **\$181.7M**

## Expenditure Summary

Total Expenditures

**\$5.4M**

% of Budget      Budget Balance

**3%**      **\$188.4M**

## Fund Balance

Year to Date Fund Balance

**\$40.7M**

YTD Change      Beginning Balance

**(\$3.63)M**      **\$44.3M**



# Treasurer's Report



Total Revenues in All Funds are on target from prior year.



Levy Revenue in All Funds is up 1% from prior year. This is a variance of approximately \$360K.



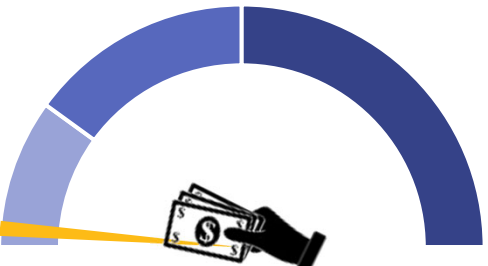
State Revenue in All Funds is on target from prior year.



Federal Revenue in All Funds is on target from prior year.



All Other Revenue in All Funds is on target from prior year.



Total Expenditures in All Funds are down -2% from prior year. This is a variance of approximately \$2.4M.



Salaries & Benefits in All Funds is on target from prior year.



Purchased Services in All Funds is down -11% from prior year. This is a variance of approximately \$1.8M.



Debt in All Funds is up 3% from prior year. This is a variance of approximately \$270K.



Capital Projects is down -1% from prior year. This is a variance of approximately \$84K.



SpEd IEP & Contracted Services in All Funds is down -15% from prior year. This is a variance of approximately \$1.3M.



# Treasurer's Report

Month End: July 31, 2025  
Operating Funds - Year at a Glance (YAAG)

	MTD Activity	Jul '25 YTD	FY26 Budget	% of BGD	Budget Balance	Jul '24 YTD	FY25 Preliminary	% of PY
<b>Beginning Fund Balances</b>		\$ 32,733,294	\$ 32,733,294			\$ 53,462,854	\$ 53,462,854	
<b>Revenues by Source</b>								
Tax Levy	\$ 1,038,748	\$ 1,038,748	\$ 32,157,460	3%	\$ 31,118,712	\$ 768,120	\$ 31,134,609	2%
Corporate Taxes (CPPRT)	-	-	-	0%	-	-	-	0%
Tuition, Registration, and Fees	123,162	123,162	778,273	16%	655,111	151,933	778,273	20%
Earnings on Investments	147,286	147,286	1,747,830	8%	1,600,544	243,792	2,097,934	12%
Food Service Revenue	4	4	4,525,296	0%	4,525,292	90	4,525,296	0%
Other Local & Flow Through	45,038	45,038	364,150	12%	319,113	38,177	479,150	8%
State EBF, Categoricals, & Grants	81,051	81,051	90,324,639	0%	90,243,588	535,053	84,728,271	1%
Title Grants	-	-	3,473,979	0%	3,473,979	-	3,643,328	0%
Federal Special Education	-	-	1,710,097	0%	1,710,097	-	1,816,868	0%
Other Federal Funds	-	-	1,251,917	0%	1,251,917	-	1,271,940	0%
<b>Total Revenues</b>	<b>\$ 1,435,288</b>	<b>\$ 1,435,288</b>	<b>\$ 136,333,640</b>	<b>1%</b>	<b>\$ 134,898,352</b>	<b>\$ 1,737,165</b>	<b>\$ 130,475,669</b>	<b>1%</b>
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
<b>Total Revenues &amp; Flow Through</b>	<b>\$ 1,435,288</b>	<b>\$ 1,435,288</b>	<b>\$ 176,333,640</b>	<b>1%</b>	<b>\$ 174,898,352</b>	<b>\$ 1,737,165</b>	<b>\$ 130,475,669</b>	<b>1%</b>
<b>Expenditures by Object</b>								
Administrator Salaries	\$ 510,929	\$ 510,929	\$ 6,923,379	7%	\$ 6,412,449	\$ 540,749	\$ 6,872,550	8%
Certified Staff Salaries	7,415	7,415	54,740,188	0%	54,732,773	7,218	52,987,297	0%
Non-Certified Staff Salaries	702,451	702,451	16,735,590	4%	16,033,139	616,040	16,040,002	4%
Stipends Subs & Other Salaries	70,259	70,259	6,779,749	1%	6,709,490	83,396	6,861,190	1%
Retirement and Social Security	171,573	171,573	4,971,246	3%	4,799,672	162,939	4,824,133	3%
Insurance Benefits	230,911	230,911	13,013,409	2%	12,782,498	230,050	13,766,818	2%
Other Employee Benefits	-	-	143,230	0%	143,230	13,990	185,356	8%
Food Service	20,320	20,320	3,542,249	1%	3,521,929	19,287	3,462,374	1%
Purchased Services	2,412,435	2,412,435	16,316,727	15%	13,904,293	4,115,931	16,120,051	26%
Utilities	-	-	1,960,732	0%	1,960,732	1,997	1,894,427	0%
Supplies & Materials	417,070	417,070	3,750,141	11%	3,333,071	121,362	3,761,483	3%
Capital Outlay & Equipment	12,108	12,108	1,896,794	1%	1,884,687	71,600	3,180,831	2%
Principal & Interest	-	-	-	0%	-	-	-	0%
SpEd IEP & Contracted Services	6,076	6,076	8,192,119	0%	8,186,043	1,145,083	7,391,675	15%
Other Objects	102,322	102,322	531,707	19%	429,385	77,223	525,119	15%
<b>Total Expenditures</b>	<b>\$ 4,663,870</b>	<b>\$ 4,663,870</b>	<b>\$ 139,497,260</b>	<b>3%</b>	<b>\$ 134,833,391</b>	<b>\$ 7,206,864</b>	<b>\$ 137,873,307</b>	<b>5%</b>
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
<b>Total Expenditures &amp; Flow Through</b>	<b>\$ 4,663,870</b>	<b>\$ 4,663,870</b>	<b>\$ 179,497,260</b>	<b>3%</b>	<b>\$ 174,833,391</b>	<b>\$ 7,206,864</b>	<b>\$ 137,873,307</b>	<b>5%</b>
Revenues Less Expenditures	(3,228,582)	(3,228,582)	(3,163,620)			(5,469,699)	(7,397,638)	
Other Financing Sources	-	-	-			-	5,673,496	
Other Financing Uses	-	-	-			-	(13,306,717)	
<b>Operating Results</b>	<b>\$ (3,228,582)</b>	<b>\$ (3,228,582)</b>	<b>\$ (3,163,620)</b>			<b>\$ (5,469,699)</b>	<b>\$ (15,030,859)</b>	
<b>Ending Fund Balances</b>		<b>\$ 29,504,713</b>	<b>\$ 29,569,674</b>			<b>\$ 47,993,155</b>	<b>\$ 38,431,995</b>	

## Revenue Summary

Total Revenues

**\$1.4M**

% of Budget      Budget Balance

**1%      \$174.9M**

## Expenditure Summary

Total Expenditures

**\$4.7M**

% of Budget      Budget Balance

**3%      \$174.8M**

## Fund Balance

Year to Date Fund Balance

**\$29.5M**

YTD Change      Beginning Balance

**(\$3.23)M      \$32.7M**



# Treasurer's Report

Month End: July 31, 2025

## Debt Service Fund - Year at a Glance (YAAG)

	MTD Activity	Jul '25 YTD	FY26 Budget	% of BGD	Budget Balance	Jul '24 YTD	FY25 Preliminary	% of PY
<b>Beginning Fund Balances</b>		\$ 5,561,826	\$ 5,561,826			\$ 1,113,440	\$ 1,113,440	
<b>Revenues by Source</b>								
Tax Levy	\$ 216,364	\$ 216,364	\$ 6,553,329	3%	\$ 6,336,965	\$ 57,816	\$ 4,478,941	1%
Corporate Taxes (CPPRT)	-	-	-	0%	-	-	-	0%
Tuition, Registration, and Fees	-	-	-	0%	-	-	-	0%
Earnings on Investments	15,749	15,749	69,010	23%	53,261	724	69,012	1%
Food Service Revenue	-	-	-	0%	-	-	-	0%
Other Local & Flow Through	-	-	-	0%	-	-	-	0%
State EBF, Categoricals, & Grants	-	-	-	0%	-	-	4,201,256	0%
Title Grants	-	-	-	0%	-	-	-	0%
Federal Special Education	-	-	-	0%	-	-	-	0%
Other Federal Funds	-	-	-	0%	-	-	-	0%
<b>Total Revenues</b>	<b>\$ 232,113</b>	<b>\$ 232,113</b>	<b>\$ 6,622,339</b>	<b>4%</b>	<b>\$ 6,390,226</b>	<b>\$ 58,540</b>	<b>\$ 8,749,208</b>	<b>1%</b>
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
<b>Total Revenues &amp; Flow Through</b>	<b>\$ 232,113</b>	<b>\$ 232,113</b>	<b>\$ 6,622,339</b>	<b>4%</b>	<b>\$ 6,390,226</b>	<b>\$ 58,540</b>	<b>\$ 8,749,208</b>	<b>1%</b>
<b>Expenditures by Object</b>								
Administrator Salaries	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Non-Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Stipends Subs & Other Salaries	-	-	-	0%	-	-	-	0%
Retirement and Social Security	-	-	-	0%	-	-	-	0%
Insurance Benefits	-	-	-	0%	-	-	-	0%
Other Employee Benefits	-	-	-	0%	-	-	-	0%
Food Service	-	-	-	0%	-	-	-	0%
Purchased Services	-	-	2,330	0%	2,330	-	2,250	0%
Utilities	-	-	-	0%	-	-	-	0%
Supplies & Materials	-	-	-	0%	-	-	-	0%
Capital Outlay & Equipment	-	-	-	0%	-	-	-	0%
Principal & Interest	712,605	712,605	8,100,160	9%	7,387,555	387,715	7,092,848	5%
SpEd IEP & Contracted Services	-	-	-	0%	-	-	-	0%
Other Objects	-	-	2,125	0%	2,125	-	2,125	0%
<b>Total Expenditures</b>	<b>\$ 712,605</b>	<b>\$ 712,605</b>	<b>\$ 8,104,615</b>	<b>9%</b>	<b>\$ 7,392,010</b>	<b>\$ 387,715</b>	<b>\$ 7,097,223</b>	<b>5%</b>
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
<b>Total Expenditures &amp; Flow Through</b>	<b>\$ 712,605</b>	<b>\$ 712,605</b>	<b>\$ 8,104,615</b>	<b>9%</b>	<b>\$ 7,392,010</b>	<b>\$ 387,715</b>	<b>\$ 7,097,223</b>	<b>5%</b>
Revenues Less Expenditures	(480,492)	(480,492)	(1,482,276)			(329,175)	1,651,985	
Other Financing Sources	-	-	-			-	2,802,221	
Other Financing Uses	-	-	-			-	-	
<b>Operating Results</b>	<b>\$ (480,492)</b>	<b>\$ (480,492)</b>	<b>\$ (1,482,276)</b>			<b>\$ (329,175)</b>	<b>\$ 4,454,207</b>	
<b>Ending Fund Balances</b>		<b>\$ 5,081,334</b>	<b>\$ 4,079,550</b>			<b>\$ 784,265</b>	<b>\$ 5,567,646</b>	

### Revenue Summary

Total Revenues

**\$0.2M**

% of Budget      Budget Balance

**4%      \$6.4M**

### Expenditure Summary

Total Expenditures

**\$0.7M**

% of Budget      Budget Balance

**9%      \$7.4M**

### Fund Balance

Year to Date Fund Balance

**\$5.1M**

YTD Change      Beginning Balance

**(\$0.48)M      \$5.6M**



# Treasurer's Report

Month End: July 31, 2025

## Capital Projects & Life Safety Funds - Year at a Glance (YAAG)

	MTD Activity	Jul '25 YTD	FY26 Budget	% of B DGT	Budget Balance	Jul '24 YTD	FY25 Preliminary	% of PY
<b>Beginning Fund Balances</b>		\$ 5,989,432	\$ 5,989,432			\$ 627,192	\$ 627,192	
<b>Revenues by Source</b>								
Tax Levy	\$ 4,323	\$ 4,323	\$ 67,637	6%	\$ 63,313	\$ 3,826	\$ 145,858	3%
Corporate Taxes (CPPRT)	-	-	345,000	0%	345,000	-	313,144	0%
Tuition, Registration, and Fees	-	-	-	0%	-	-	-	0%
Earnings on Investments	4,863	4,863	38,020	13%	33,157	3,194	38,022	8%
Food Service Revenue	-	-	-	0%	-	-	-	0%
Other Local & Flow Through	-	-	-	0%	-	-	1,800,000	0%
State EBF, Categoricals, & Grants	50,000	50,000	50,000	100%	-	-	1,710,327	0%
Title Grants	-	-	-	0%	-	-	-	0%
Federal Special Education	-	-	-	0%	-	-	-	0%
Other Federal Funds	-	-	-	0%	-	-	-	0%
<b>Total Revenues</b>	<b>\$ 59,187</b>	<b>\$ 59,187</b>	<b>\$ 500,657</b>	<b>12%</b>	<b>\$ 441,470</b>	<b>\$ 7,020</b>	<b>\$ 4,007,350</b>	<b>0%</b>
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
<b>Total Revenues &amp; Flow Through</b>	<b>\$ 59,187</b>	<b>\$ 59,187</b>	<b>\$ 500,657</b>	<b>12%</b>	<b>\$ 441,470</b>	<b>\$ 7,020</b>	<b>\$ 4,007,350</b>	<b>0%</b>
<b>Expenditures by Object</b>								
Administrator Salaries	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Non-Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Stipends Subs & Other Salaries	-	-	-	0%	-	-	-	0%
Retirement and Social Security	-	-	-	0%	-	-	-	0%
Insurance Benefits	-	-	-	0%	-	-	-	0%
Other Employee Benefits	-	-	-	0%	-	-	-	0%
Food Service	-	-	-	0%	-	-	-	0%
Purchased Services	-	-	40,810	0%	40,810	2,990	39,429	8%
Utilities	-	-	-	0%	-	-	-	0%
Supplies & Materials	-	-	6,590	0%	6,590	-	7,312	0%
Capital Outlay & Equipment	(17,577)	(17,577)	6,032,810	0%	6,050,387	70,000	6,599,392	1%
Principal & Interest	-	-	-	0%	-	-	-	0%
SpEd IEP & Contracted Services	-	-	-	0%	-	-	-	0%
Other Objects	-	-	26,726	0%	26,726	-	26,726	0%
<b>Total Expenditures</b>	<b>\$ (17,577)</b>	<b>\$ (17,577)</b>	<b>\$ 6,106,936</b>	<b>0%</b>	<b>\$ 6,124,513</b>	<b>\$ 72,990</b>	<b>\$ 6,672,858</b>	<b>1%</b>
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
<b>Total Expenditures &amp; Flow Through</b>	<b>\$ (17,577)</b>	<b>\$ (17,577)</b>	<b>\$ 6,106,936</b>	<b>0%</b>	<b>\$ 6,124,513</b>	<b>\$ 72,990</b>	<b>\$ 6,672,858</b>	<b>1%</b>
Revenues Less Expenditures	76,764	76,764	(5,606,279)			(65,971)	(2,665,508)	
Other Financing Sources	-	-	-			-	4,831,000	
Other Financing Uses	-	-	-			-	-	
<b>Operating Results</b>	<b>\$ 76,764</b>	<b>\$ 76,764</b>	<b>\$ (5,606,279)</b>			<b>\$ (65,971)</b>	<b>\$ 2,165,492</b>	
<b>Ending Fund Balances</b>		<b>\$ 6,066,196</b>	<b>\$ 383,153</b>			<b>\$ 561,222</b>	<b>\$ 2,792,684</b>	

### Revenue Summary

Total Revenues

**\$0.1M**

% of Budget      Budget Balance

**12%**      **\$0.4M**

### Expenditure Summary

Total Expenditures

**\$0.0M**

% of Budget      Budget Balance

**0%**      **\$6.1M**

### Fund Balance

Year to Date Fund Balance

**\$6.1M**

YTD Change      Beginning Balance

**\$0.08M**      **\$6.0M**



# Treasurer's Report

Month End: July 31, 2025  
Footnotes Narrative

## Operating Funds

- 1 As of the end of the period, State EBF, Categoricals, & Grants revenues for Operating Funds (49.2% of the District's annual receipt budget) were \$81K. Based on prior year actuals we would expect the year to date actuals to be closer to \$570K, a variance of approximately \$489K. Although the percent variance does not meet the reporting requirement, further review indicates that several grant payments were issued in FY25 during July but are still awaiting release by the State Comptroller for FY26 as of September 23, 2025. As a result, this variance is expected to persist until the Comptroller formally releases the payments. It is important to distinguish between a payment being frozen and a payment awaiting release. A frozen payment is one that has been halted or restricted by the State due to a budgetary or compliance issue (generally by the District) and will not move forward without corrective action or legislative change. In contrast, a payment awaiting release has already been authorized and approved but is temporarily held in the Comptroller's payment queue, pending disbursement. In this case, the payments are not frozen; they are simply pending release by the Comptroller.
- 2 As of the end of the period, Other Employee Benefits expenditures for Operating Funds (0.0% of the District's annual expense budget) were \$0K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately \$11K. This minor variance is expected to be a timing difference and is not anticipated to end the year with a material difference. This will be monitored as the months progress.
- 3 As of the end of the period, Purchased Services expenditures for Operating Funds (0.0% of the District's annual expense budget) were \$2.4M. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately \$1.8M. This variance is primarily attributable to the bus lease payment of \$1.5 million. For FY24, this payment was made in July, whereas for FY25 the payment was processed in August. The difference in timing between fiscal years creates a temporary reporting variance when comparing July results year over year. It is important to note that this is strictly a matter of payment timing and not a structural or ongoing financial issue. The variance will resolve in the Treasurer's Report for August, and therefore it is not indicative of any year-end shortfall or budgetary concern.
- 4 As of the end of the period, Supplies & Materials expenditures for Operating Funds (0.0% of the District's annual expense budget) were \$417K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately -\$296K. This spending variance is the result of School Improvement grant purchases made in July 2025. The timing of grant-related expenditures often varies from year to year depending on when purchase orders are issued, approved, and reimbursed. It is important to emphasize that this variance reflects the timing of payments rather than an underlying financial imbalance. As subsequent months progress and additional grant transactions are recorded, the variance will normalize within the Treasurer's Report. Accordingly, this is not indicative of a year-end overage, deficit, or ongoing budgetary concern.

## Debt Service Fund

- 5 As of the end of the period, SpEd IEP & Contracted Services expenditures for Operating Funds (0.0% of the District's annual expense budget) were \$6K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately \$1.3M. This variance is primarily attributable to the first annual payment made to our Special Education Cooperative of Lake County (SEDOL), which represents approximately 35% of the total yearly billings. While this payment is normally received earlier in the fiscal year, SEDOL has processed it later than usual. The payment is expected to be received in October, at which point the variance will resolve. It is important to note that this is a timing-related issue with SEDOL's billing and payment cycle, not a structural financial concern, and it will normalize as the year progresses.

## Capital Projects & Life Safety Funds

- 6 As of the end of the period, State EBF, Categoricals, & Grants revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$50K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately -\$50K. This revenue variance is attributable to the timing of grant spending, which naturally fluctuates from year to year. Because 100% of the anticipated revenue for this line has already been received, no additional activity is expected. As expenditures and reporting continue to align over the course of the fiscal year, this variance will gradually resolve, and it is not expected to have any impact on year-end results.
- 7 As of the end of the period, Purchased Services expenditures for Capital & Life Safety Funds (0.0% of the District's annual expense budget) were \$0K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately \$3K. This minor variance is primarily the result of timing differences and is not expected to create a budgetary impact.





# Treasurer's Report

## Month End: July 31, 2025

### All Funds - Year to Date

	Operating Funds							Capital Projects Funds			All Funds
	Educational	Tort	Working Cash	Operations	Transportation	Retirement	Debt Service	Capital Projects	Life Safety		
	Fund 10	Fund 80	Fund 70	Fund 20	Fund 40	Fund 50	Fund 30	Fund 60	Fund 90		
<b>Beginning Fund Balances</b>	\$ 9,497,466	\$ 2,112,045	\$ 1,699,234	\$ 570,384	\$ 11,156,776	\$ 7,697,389	\$ 5,561,826	\$ 5,456,033	\$ 533,400	\$ 44,284,553	
<b>Revenues by Source</b>											
Tax Levy	\$ 535,239	\$ 56,288	\$ 9,668	\$ 145,517	\$ 169,465	\$ 122,570	\$ 216,364	\$ -	\$ 4,323	\$ 1,259,435	
Corporate Taxes (CPPRT)	-	-	-	-	-	-	-	-	-	-	
Tuition, Registration, and Fees	123,162	-	-	-	-	-	-	-	-	123,162	
Earnings on Investments	48,286	6,129	4,018	24,652	37,859	26,343	15,749	3,192	1,671	167,898	
Food Service Revenue	4	-	-	-	-	-	-	-	-	4	
Other Local & Flow Through	45,038	-	-	-	-	-	-	-	-	45,038	
State EBF, Categoricals, & Grants	81,051	-	-	-	-	-	-	50,000	-	131,051	
Title Grants	-	-	-	-	-	-	-	-	-	-	
Federal Special Education	-	-	-	-	-	-	-	-	-	-	
Other Federal Funds	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenues</b>	\$ 832,779	\$ 62,417	\$ 13,686	\$ 170,169	\$ 207,324	\$ 148,913	\$ 232,113	\$ 53,192	\$ 5,995	\$ 1,726,588	
On-Behalf Payments Flow Through	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenues &amp; Flow Through</b>	\$ 832,779	\$ 62,417	\$ 13,686	\$ 170,169	\$ 207,324	\$ 148,913	\$ 232,113	\$ 53,192	\$ 5,995	\$ 1,726,588	
<b>Expenditures by Object</b>											
Administrator Salaries	\$ 471,831	\$ -	\$ -	\$ 28,422	\$ 10,676	\$ -	\$ -	\$ -	\$ -	\$ 510,929	
Certified Staff Salaries	7,415	-	-	-	-	-	-	-	-	7,415	
Non-Certified Staff Salaries	411,804	-	-	260,336	30,312	-	-	-	-	702,451	
Stipends Subs & Other Salaries	65,296	-	-	4,703	261	-	-	-	-	70,259	
Retirement and Social Security	46,735	-	-	709	-	124,130	-	-	-	171,573	
Insurance Benefits	171,229	-	-	54,640	5,042	-	-	-	-	230,911	
Other Employee Benefits	-	-	-	-	-	-	-	-	-	-	
Food Service	20,320	-	-	-	-	-	-	-	-	20,320	
Purchased Services	1,123,436	1,252,252	-	35,539	1,208	-	-	-	-	2,412,435	
Utilities	-	-	-	-	-	-	-	-	-	-	
Supplies & Materials	415,235	-	-	1,633	203	-	-	-	-	417,070	
Capital Outlay & Equipment	12,108	-	-	-	-	-	-	(17,577)	-	(5,470)	
Principal & Interest	-	-	-	-	-	-	712,605	-	-	712,605	
SpEd IEP & Contracted Services	6,076	-	-	-	-	-	-	-	-	6,076	
Other Objects	102,162	-	-	-	160	-	-	-	-	102,322	
<b>Total Expenditures</b>	\$ 2,853,646	\$ 1,252,252	\$ -	\$ 385,981	\$ 47,862	\$ 124,130	\$ 712,605	\$ (17,577)	\$ -	\$ 5,358,898	
On-Behalf Payments Flow Through	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenditures &amp; Flow Through</b>	\$ 2,853,646	\$ 1,252,252	\$ -	\$ 385,981	\$ 47,862	\$ 124,130	\$ 712,605	\$ (17,577)	\$ -	\$ 5,358,898	
Revenues Less Expenditures	(2,020,866)	(1,189,834)	13,686	(215,812)	159,462	24,783	(480,492)	70,769	5,995	(3,632,310)	
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	
Other Financing Uses	-	-	-	-	-	-	-	-	-	-	
<b>Operating Results</b>	\$ (2,020,866)	\$ (1,189,834)	\$ 13,686	\$ (215,812)	\$ 159,462	\$ 24,783	\$ (480,492)	\$ 70,769	\$ 5,995	\$ (3,632,310)	
<b>Ending Fund Balances</b>	\$ 7,476,600	\$ 922,211	\$ 1,712,920	\$ 354,572	\$ 11,316,238	\$ 7,722,172	\$ 5,081,334	\$ 5,526,802	\$ 539,394	\$ 40,652,243	



# Treasurer's Report

## Month End: July 31, 2025

### All Funds - Budget

	Operating Funds							Capital Projects Funds			All Funds
	Educational	Tort	Working Cash	Operations	Transportation	Retirement	Debt Service	Capital Projects	Life Safety		
	Fund 10	Fund 80	Fund 70	Fund 20	Fund 40	Fund 50	Fund 30	Fund 60	Fund 90		
<b>Beginning Fund Balances</b>	\$ 9,497,466	\$ 2,112,045	\$ 1,699,234	\$ 570,384	\$ 11,156,776	\$ 7,697,389	\$ 5,561,826	\$ 5,456,033	\$ 533,400	\$ 44,284,553	
<b>Revenues by Source</b>											
Tax Levy	\$ 21,538,106	\$ 853,388	\$ 148,686	\$ 4,781,042	\$ 2,973,567	\$ 1,862,671	\$ 6,553,329	\$ -	\$ 67,637	\$ 38,778,425	
Corporate Taxes (CPPRT)	-	-	-	-	-	-	-	345,000	-	345,000	
Tuition, Registration, and Fees	767,853	-	-	-	10,420	-	-	-	-	778,273	
Earnings on Investments	626,260	48,950	46,520	279,070	490,390	256,640	69,010	19,530	18,490	1,854,860	
Food Service Revenue	4,525,296	-	-	-	-	-	-	-	-	4,525,296	
Other Local & Flow Through	342,720	650	-	20,780	-	-	-	-	-	364,150	
State EBF, Categoricals, & Grants	80,689,843	-	-	4,515,250	4,978,374	141,171	-	50,000	-	90,374,639	
Title Grants	3,331,479	-	-	-	-	142,500	-	-	-	3,473,979	
Federal Special Education	1,637,798	-	-	-	-	72,299	-	-	-	1,710,097	
Other Federal Funds	1,251,917	-	-	-	-	-	-	-	-	1,251,917	
<b>Total Revenues</b>	\$ 114,711,272	\$ 902,988	\$ 195,206	\$ 9,596,142	\$ 8,452,751	\$ 2,475,281	\$ 6,622,339	\$ 414,530	\$ 86,127	\$ 143,456,636	
On-Behalf Payments Flow Through	40,000,000	-	-	-	-	-	-	-	-	40,000,000	
<b>Total Revenues &amp; Flow Through</b>	\$ 154,711,272	\$ 902,988	\$ 195,206	\$ 9,596,142	\$ 8,452,751	\$ 2,475,281	\$ 6,622,339	\$ 414,530	\$ 86,127	\$ 183,456,636	
<b>Expenditures by Object</b>											
Administrator Salaries	\$ 6,335,919	\$ -	\$ -	\$ 459,345	\$ 128,115	\$ -	\$ -	\$ -	\$ -	\$ 6,923,379	
Certified Staff Salaries	54,740,188	-	-	-	-	-	-	-	-	54,740,188	
Non-Certified Staff Salaries	11,519,022	-	-	2,997,065	2,219,503	-	-	-	-	16,735,590	
Stipends Subs & Other Salaries	6,303,827	-	-	304,422	171,500	-	-	-	-	6,779,749	
Retirement and Social Security	1,311,705	-	-	17,010	-	3,642,530	-	-	-	4,971,246	
Insurance Benefits	12,029,551	-	-	860,595	123,263	-	-	-	-	13,013,409	
Other Employee Benefits	136,560	-	-	6,050	620	-	-	-	-	143,230	
Food Service	3,542,249	-	-	-	-	-	-	-	-	3,542,249	
Purchased Services	5,874,774	1,675,014	-	2,553,042	6,213,897	-	2,330	-	40,810	16,359,867	
Utilities	4,049	-	-	1,743,330	213,354	-	-	-	-	1,960,732	
Supplies & Materials	3,177,486	-	-	510,725	61,930	-	-	-	6,590	3,756,731	
Capital Outlay & Equipment	1,266,214	-	-	619,120	11,460	-	-	5,843,370	189,440	7,929,604	
Principal & Interest	-	-	-	-	-	-	8,100,160	-	-	8,100,160	
SpEd IEP & Contracted Services	8,192,119	-	-	-	-	-	-	-	-	8,192,119	
Other Objects	514,695	-	-	15,515	1,722	-	2,125	26,726	-	560,783	
<b>Total Expenditures</b>	\$ 114,948,358	\$ 1,675,014	\$ -	\$ 10,086,219	\$ 9,145,364	\$ 3,642,530	\$ 8,104,615	\$ 5,870,096	\$ 236,840	\$ 153,709,036	
On-Behalf Payments Flow Through	40,000,000	-	-	-	-	-	-	-	-	40,000,000	
<b>Total Expenditures &amp; Flow Through</b>	\$ 154,948,358	\$ 1,675,014	\$ -	\$ 10,086,219	\$ 9,145,364	\$ 3,642,530	\$ 8,104,615	\$ 5,870,096	\$ 236,840	\$ 193,709,036	
Revenues Less Expenditures	(237,086)	(772,026)	195,206	(490,077)	(692,613)	(1,167,249)	(1,482,276)	(5,455,566)	(150,713)	(10,252,401)	
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	
Other Financing Uses	-	-	-	-	-	-	-	-	-	-	
<b>Operating Results</b>	\$ (237,086)	\$ (772,026)	\$ 195,206	\$ (490,077)	\$ (692,613)	\$ (1,167,249)	\$ (1,482,276)	\$ (5,455,566)	\$ (150,713)	\$ (10,252,401)	
<b>Ending Fund Balances</b>	\$ 9,260,380	\$ 1,340,019	\$ 1,894,441	\$ 80,307	\$ 10,464,163	\$ 6,530,140	\$ 4,079,550	\$ 467	\$ 382,686	\$ 34,032,152	