

NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED VOTERS OF THE
FORT STOCKTON INDEPENDENT SCHOOL DISTRICT

District's Website: <https://www.fsisd.net/>
County's Website: <https://www.co.pecos.tx.us/election-information/>

TAKE NOTICE that an election will be held in the Fort Stockton Independent School District on November 4, 2025 concerning the issuance of bonds in accordance with an order that reads substantially as follows:

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE FORT STOCKTON INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF THE ELECTION, AND RESOLVING OTHER MATTERS RELATED TO THAT ELECTION

WHEREAS, the Board of Trustees (the *Board*) of the FORT STOCKTON INDEPENDENT SCHOOL DISTRICT (the *District*), located in Pecos County, Texas (the *County*), finds and determines that a special election (the *Election*) should be held to determine whether the District will be authorized to issue bonds in the amount and for the purposes identified in this order (the *Order*); and

WHEREAS, the District will contract with the County, acting by and through its elections administrator (the *Administrator*) to conduct all aspects of the Election for all registered voters of the District; and

WHEREAS, the Election may be held jointly with other political subdivisions (collectively, the *Participants*) pursuant to a joint election or similar agreement according to the Texas Election Code, as amended (the *Code*); and

WHEREAS, the District will order a voter-approval tax rate election with Measure A and corresponding Proposition A to be held concurrently with the Election; and

WHEREAS, the Board hereby finds and determines that the refunding bond reflected in Measure B and corresponding Proposition B is properly submitted to the eligible voters of the District; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure C and corresponding Proposition C must be submitted to the eligible voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(1) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the actions described above are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE FORT STOCKTON INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. Election Ordered; Purpose; Amount. The Election will be held in the FORT STOCKTON INDEPENDENT SCHOOL DISTRICT on November 4, 2025 (*Election Day*), which is a uniform election date under the Code and is 78 or more days from the date of the adoption of this Order, for the purpose of submitting the following legal questions to the eligible voters of the District:

Measure B

Should the Board of Trustees of the Fort Stockton Independent School District be authorized to issue and sell refunding bonds of the District, in one or more series, in the aggregate principal amount of not to exceed \$10,340,000 for the purposes of refunding all or a portion of the principal, interest, and any redemption premium on certain previously issued maintenance tax obligations styled "Fort Stockton Maintenance Tax Notes, Series 2024, dated December 15, 2024, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Measure C

Should the Board of Trustees of the Fort Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$5,000,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping the stadium and related infrastructure, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

SECTION 2. Method of Voting; Ballots. The Board authorizes voting electronically, by paper, or any combination thereof. Voters will vote on the official ballots by marking "FOR" or "AGAINST" the measures above with the following ballot language:

Fort Stockton Independent School District Proposition B

THIS IS A PROPERTY TAX INCREASE; the issuance of refinancing bonds in the amount of \$10,340,000 for the purpose of refinancing a previously issued maintenance tax note, and the levy of taxes sufficient to pay the principal of and interest on the bonds.

Fort Stockton Independent School District Proposition C

THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$5,000,000 for school stadium facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.

SECTION 3. Polling Details.

A. One or more District election precincts are established for Election Day from 7:00 a.m. to 7:00 p.m. with one or more corresponding polling places as identified on Exhibit A to this Order. As permitted by the Code, polling places may be changed without further Board action; any changes will not affect this Order or subsequent notice of election.

B. Exhibit A also includes the places, dates, and hours for early voting in person. As permitted by the Code, these details may be changed without further Board action; any changes will not affect this Order or subsequent notice of election. Applications for voting by mail should be received no later than the close of business on October 24, 2025. Applications should be sent to the Early Voting Clerk named below. If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original.

SECTION 4. Election Officials.

A. The Administrator will appoint poll workers in compliance with legal requirements, including access to Spanish translators and any other applicable languages.

B. The Election Administrator and Early Voting Clerk is Sophia Franco; mailing and physical address: 200 S. Nelson, Fort Stockton, Texas 79735; phone: (432) 336-2115; fax: (432) 336-6640; and email: sophia.franco@co.pecos.tx.us. The Early Voting Clerk will appoint the Deputy Early Voting Clerks.

C. The Administrator is authorized to establish an Early Voting Ballot Board and to designate the Presiding Judge of the Early Voting Ballot Board and, if needed, the members of Signature Verification Committee.

D. The District is authorized to use a Central Counting Station (the *Station*) if needed. The Administrator or the Administrator's designee is appointed as the Manager of the Station with the authority to appoint the Tabulation Supervisor, the Programmer, and any Clerks.

SECTION 5. Legal Compliance. The Election and notice of Election will be held and conducted according to the Code and other applicable law. To the extent required by law, materials relating to the Election will be printed in English, Spanish, and any other required language.

SECTION 6. Debt Obligations. The following information is calculated based on bond market conditions as of the date of the adoption of this Order; is further explained in one or more voter information documents attached to this Order as exhibits; and is not intended to serve as a cap or other restriction should the bonds be authorized at the Election.

A. The aggregate amount of the outstanding principal of the District's debt totaled \$40,825,000 (including maintenance tax debt, if any).

B. The aggregate amount of the interest owed on the District's debt obligations, through respective maturity, totaled \$25,868,187.

C. The District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.3481 per \$100 of taxable assessed valuation.

D. The maturity date of the proposed bonds will not exceed the maximum number of years authorized by law.

E. The maximum interest rate for any series of bonds authorized at the Election is 5% (expressed as a net effective interest rate).

F. This Order is intended to satisfy the official requirements set forth in section 1.150-2 of the United States Treasury Regulations.

SECTION 7. Contracting Authority. The Board authorizes the District's President of the Board, the Superintendent of Schools, or their designees to negotiate and enter into one or more joint election agreements, election services contracts, or similar contracts with the County, acting by and through the Administrator, and any Participants if desired or if required to comply with applicable law.

SECTION 8. Modifications. The Board acknowledges that information required to complete the Exhibits to this Order may not be available when the Election is ordered, and the Board therefore authorizes the District's Superintendent of Schools, the President of the Board, or their designees to correct, modify, or change the Exhibits to the extent permitted by applicable law. Additionally, the Board authorizes these individuals to make technical modifications to this Order that are necessary for compliance with applicable law or to carry out the intent of the Board as evidenced in this Order.

SECTION 9. Findings. The recitals in this Order are found to be true.

SECTION 10. Conflicts. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order will be and remain controlling as to the matters ordered herein.

SECTION 11. Controlling Law. This Order will be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 12. Open Meetings. It is found that the meeting at which this Order is adopted was open to the public, and public notice of the time, place, and subject matter of the public business to be considered at the meeting, including this Order, was given.

SECTION 13. Severability. If any provision of this Order or the application of this Order to any person or circumstance is held invalid, then the remainder of this Order remains effective.

SECTION 14. Effective Date. This Order is effective immediately upon its approval.

PASSED AND APPROVED on August 15, 2025./s/Flo Garcia III

Exhibit A (Anexo A)

To the registered voters of the County of Pecos, Texas:
(A los votantes registrados del Condado de Pecos, Texas)

Notice is hereby given that polling places listed below will be open from 7:00 a.m. to 7:00 p.m., on Tuesday, November 4, 2025.

On Election Day, voters must vote in their precinct where registered to vote.
(El día de Eleccion, los votantes deberan votar en su precincto donde estan inscritos para votar.)

Location of Election Day Polling Places (Ubicacion de los lugares de votacion el dia de las elecciones)	Precinct #'s
Senior Citizen Center 1010 W. 14 Th Street, Fort Stockton TX 79735	1
Pecos County Annex Courtroom, 200 S. Nelson, Fort Stockton, TX 79735	2
Sheffield Community Center 321 Pine Street, Sheffield TX 79781	3
Iraan Community Center 508 S. Farr, Iraan TX 79744	4
Old Schoolhouse W HWY 11, Girvin TX 79740	5
Coyanosa Community Center 4678 S Frank Street, Coyanosa TX 79730	6
Rural Community Center 115 W 44 th Lane, Fort Stockton TX 79735	7
Imperial Community Center 208 S. Allison, Imperial TX 79743	9
Fort Stockton Public Library 500 N Water, Fort Stockton TX 79735	10

For early voting, a voter may vote at any of the locations listed below:
(Para Votacion Adelantada, los votantes podran votar en cualquiera de las ubicaciones nombradas abajo.)

Locations for Early Voting Places (Ubicacion de las Casillas electorale de votacion adelantada)	Days and Hours of Operation Dias y Horas Habiles
Pecos County Annex Courtroom 200 S. Nelson Fort Stockton TX 79735	10/20/2025 - 10/24/2025 and 10/27/2025 thru 10/29/2025, 8 AM to 5 PM 10/20/2025-10/24/2025 y 10/27/2025 hasta 10/29/2025 de 8 AM a 5 PM
EXTENDED HOURS FOR PECOS COUNTY ANNEX ONLY Horario Extendido para solo el Anexo del Condado de Pecos Iraan Senior Citizens Center 508 S. Farr, Iraan TX 79744 Imperial Community Center 208 Allison Street, Imperial TX 79743	October 30-31, 2025 FROM 7:00 AM TO 7:00 PM 30 y 31 de Octubre de 2025 Desde las 7:00 AM hasta las 7:00 PM 10/20/2025 - 10/24/2025 & 10/27/2025 – 10/31/2025 8 a.m. to 5 p.m. 10/20/2025 -10/24/2025 y 10/27/2025 hasta 10/31/2025 de 8AM a 5PM 10/20/2025 - 10/24/2025 & 10/27/2025 – 10/31/2025 8 a.m. to 5 p.m. 10/20/2025 -10/24/2025 y 10/27/2025 hasta 10/31/2025 de 8AM a 5PM

Exhibit B (Anexo B)**VOTER INFORMATION DOCUMENT [not part of the contract with voters]****(DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES) [no forma parte del contrato con las votantes]**

Fort Stockton Independent School District Proposition B:

(Propuesta B del Distrito Escolar Independiente de Fort Stockton:)

☐ For (a favor) ☐ Against (en contra)	<p>THIS IS A PROPERTY TAX INCREASE; the issuance of refinancing bonds in the amount of \$10,340,000 for the purpose of refinancing a previously issued maintenance tax note, and the levy of taxes sufficient to pay the principal of and interest on the bonds.</p>	<p>ESTE ES UN INCREMENTO DEL IMPUESTO A LA PROPIEDAD; la emisión de bonos de refinanciamiento por un monto de \$10,340,000 con el fin de refinanciar un pagaré fiscal de mantenimiento emitido previamente y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos</p>
principal of debt obligations to be authorized (<i>capital de obligaciones de deuda que se autorizará</i>)		\$10,340,000.00
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00% (<i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 5.00%</i>)		\$5,615,977.78
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 19 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 19 años</i>)		\$15,955,977.78
as of the date the election was ordered, principal of all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i>)		\$40,825,000.00
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i>)		\$25,868,187.00
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 30 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 30 años</i>)		\$131,745,193.79
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (<i>a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable</i>)		\$0.3481
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba.</i>)</p> <p>This figure assumes application of a homestead exemption of \$100,000. (<i>Esta cifra supone la aplicación de una exención de vivienda de \$100,000.</i>)</p> <p>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>)</p> <p>Estimated future appraised values in the District are not expected to change. (<i>No se espera que los valores tasados futuros estimados en el Distrito cambien.</i>)</p>		\$0.00

Exhibit C (Anexo C)

VOTER INFORMATION DOCUMENT [not part of the contract with voters]

(DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES) [no forma parte del contrato con las votantes]

Fort Stockton Independent School District Proposition C:

(Propuesta C del Distrito Escolar Independiente de Fort Stockton:)

☐ For (a favor) ☐ Against (en contra)	THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$5,000,000 for school stadium facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.	ESTE ES UN INCREMENTO DEL IMPUESTO A LA PROPIEDAD; la emisión de bonos por un monto de \$5,000,000 para instalaciones de estadio escolar y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
principal of debt obligations to be authorized (<i>capital de obligaciones de deuda que se autorizará</i>)		\$5,000,000.00
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00% (<i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 5.00%</i>)		\$5,369,866.67
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 30 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 30 años</i>)		\$10,369,866.67
as of the date the election was ordered, principal of all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i>)		\$40,825,000.00
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i>)		\$25,868,187.00
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 30 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 30 años</i>)		\$131,745,193.79
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (<i>a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable</i>)		\$0.3481
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba.</i>)</p> <p>This figure assumes application of a homestead exemption of \$100,000. (<i>Esta cifra supone la aplicación de una exención de vivienda de \$100,000.</i>)</p> <p>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>)</p> <p>Estimated future appraised values in the District are not expected to change. (<i>No se espera que los valores tasados futuros estimados en el Distrito cambien.</i>)</p>		\$0.00