

SEVERANCE PAY FOR RETIRING TEACHERS



Please remember that in order to be eligible for severance pay, a retiring teacher must submit a letter of resignation to the Board of Trustees no later than December 1, 2025 at 5:00 p.m., if terminating employment at the end of the first semester. You are encouraged to forward your letter prior to this date. You may wish to refer to Article 8.C of the Negotiated Agreement for further information.

The Irrevocable Election Form (Form 129) is available in Human Resources or Teacher's Retirement [website](#).

Teacher Retirement System must be contacted, and an irrevocable election form completed by October 25, 2025 in order to be eligible to deduct additional contributions from termination pay on a tax-deferred basis.

**THE TEACHER RETIREMENT SYSTEM CAN BE
REACHED AT 1- 866-600-4045.**