

New Miami Local Schools

Butler County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024, 2025 Actual;
Forecasted Fiscal Year Ending June 30, 2026 through 2030

	Actual				Forecasted				
	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Average Change	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Revenues									
1.010 General Property Tax (Real Estate)	1,065,355	1,216,140	1,231,681	7.7%	1,337,573	1,321,830	1,345,380	1,361,782	1,377,216
1.020 Public Utility Personal Property Tax	0	0	0	0.0%	0	0	0	0	0
1.030 Income Tax	859,711	805,224	873,266	1.1%	893,489	917,613	942,388	967,833	993,964
1.035 Unrestricted State Grants-in-Aid	6,150,173	6,639,959	7,256,762	8.6%	7,760,213	8,161,317	8,313,927	8,299,181	8,299,812
1.040 Restricted State Grants-in-Aid	1,053,481	1,042,265	1,157,104	5.0%	1,150,849	1,173,755	1,173,755	1,174,020	1,174,020
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0
1.050 State Reimbursement for Property Tax Credits	141,576	158,950	171,660	10.1%	144,344	147,588	177,116	177,631	178,128
1.060 All Other Revenues	645,277	560,681	638,929	0.4%	609,972	582,695	562,841	515,190	483,423
1.070 Total Revenues	9,915,573	10,423,219	11,329,402	6.9%	11,896,440	12,304,798	12,515,407	12,495,637	12,506,563
Other Financing Sources									
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0
2.040 Operating Transfers-In	0	0	132,385	0.0%	0	0	0	0	0
2.050 Advances-In	182,361	151,830	156,909	-6.7%	13,501	13,501	13,501	13,501	13,501
2.060 All Other Financing Sources	3,883	5,805	163,904	1386.5%	12,010	12,010	12,010	12,010	12,010
2.070 Total Other Financing Sources	186,244	157,635	453,198	86.1%	25,511	25,511	25,511	25,511	25,511
2.080 Total Revenues and Other Financing Sources	10,101,817	10,580,854	11,782,600	8.0%	11,921,951	12,330,309	12,540,918	12,521,148	12,532,074
Expenditures									
3.010 Personnel Services	4,990,938	4,958,452	5,582,882	6.0%	5,873,470	6,206,247	6,501,628	6,631,562	6,764,291
3.020 Employees' Retirement/Insurance Benefits	1,755,162	1,935,415	2,023,743	7.4%	2,371,224	2,495,833	2,618,038	2,717,647	2,821,644
3.030 Purchased Services	2,857,888	3,129,184	3,408,160	9.2%	3,470,501	3,476,039	3,517,248	3,534,621	3,552,506
3.040 Supplies and Materials	176,875	213,877	331,709	38.0%	390,109	331,509	331,509	331,509	331,509
3.050 Capital Outlay	61,934	34,582	167,623	170.3%	28,262	28,262	28,262	28,262	28,262
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0
4.300 Other Objects	149,798	132,968	130,547	-6.5%	130,547	130,547	130,547	130,547	130,547
4.500 Total Expenditures	9,992,595	10,404,478	11,644,664	8.0%	12,264,113	12,668,437	13,127,232	13,374,148	13,628,759
Other Financing Uses									
5.010 Operating Transfers-Out	108,930	84,884	106,992	2.0%	109,667	110,253	109,750	110,176	109,496
5.020 Advances-Out	151,830	156,909	13,501	-44.0%	13,501	13,501	13,501	13,501	13,501
5.030 All Other Financing Uses	0	5,550	0	0.0%	0	0	0	0	0
5.040 Total Other Financing Uses	260,760	247,343	120,493	-28.2%	123,168	123,754	123,251	123,677	122,997
5.050 Total Expenditures and Other Financing Uses	10,253,355	10,651,821	11,765,157	7.2%	12,387,281	12,792,191	13,250,483	13,497,825	13,751,756
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(151,538)	(70,967)	17,443	-88.9%	(465,330)	(461,882)	(709,565)	(976,677)	(1,219,682)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,738,525	3,586,987	3,516,020	-3.0%	3,533,463	3,068,133	2,606,251	1,896,686	920,009
7.020 Cash Balance June 30	3,586,987	3,516,020	3,533,463	-0.7%	3,068,133	2,606,251	1,896,686	920,009	(299,673)
8.010 Estimated Encumbrances June 30	99,862	182,895	71,261	11.1%	71,261	71,261	71,261	71,261	71,261
Fund Balance June 30 for Certification of Appropriations	3,487,125	3,333,125	3,462,202	-0.3%	2,996,872	2,534,990	1,825,425	848,748	(370,934)
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%	0	0	0	0	0
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,487,125	3,333,125	3,462,202	-0.3%	2,996,872	2,534,990	1,825,425	848,748	(370,934)
Revenue from New Levies									
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0.0%	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	3,487,125	3,333,125	3,462,202	-0.3%	2,996,872	2,534,990	1,825,425	848,748	(370,934)