

OTTAWA HILLS LOCAL SD, LUCAS

REVENUES	Actual 2024-2025	FORECASTED 2025-2026	FORECASTED 2026-2027	FORECASTED 2027-2028	FORECASTED 2028-2029	FORECASTED 2029-2030
Real Estate Taxes	\$12,571,454	\$13,600,000	\$13,668,000	\$13,736,340	\$13,805,022	\$13,874,047
Tangible Personal Property Taxes	\$303,504	\$470,000	\$401,000	\$403,005	\$405,020	\$407,045
Other Receipts - Local	\$0	\$0	\$0	\$0	\$0	\$0
Tuition & Open Enrollment	\$126,524	\$114,524	\$114,524	\$114,524	\$114,524	\$114,524
Other Receipts - Local	\$231,285	\$223,285	\$223,285	\$223,285	\$223,285	\$223,285
Interest Income	\$213,122	\$208,285	\$212,251	\$216,296	\$220,422	\$224,631
State Funding	\$2,496,002	\$2,575,000	\$2,575,000	\$2,575,000	\$2,575,000	\$2,575,000
Rollback & Homestead	\$1,452,823	\$1,452,823	\$1,452,823	\$1,452,823	\$1,452,823	\$1,452,823
Other Receipts - State	\$331,154	\$284,138	\$287,905	\$291,755	\$295,690	\$299,711
Federal Revenue / Medicaid	\$0	\$0	\$0	\$0	\$0	\$0
Transfers/Advances In	\$596,220	\$420,000	\$415,000	\$20,000	\$20,000	\$0
TOTAL REVENUE	\$18,322,088	\$19,348,055	\$19,349,788	\$19,033,028	\$19,111,786	\$19,171,066
EXPENSES	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
Salaries & Wages	\$10,843,508	\$11,223,016	\$11,562,302	\$11,913,182	\$12,276,060	\$12,651,356
Fringe Benefits	\$3,944,238	\$4,357,615	\$4,630,089	\$4,906,119	\$5,206,157	\$5,532,515
Purchased Services	\$1,484,549	\$1,520,805	\$1,566,430	\$1,613,422	\$1,661,825	\$1,711,680
Supplies	\$465,055	\$632,672	\$651,652	\$671,201	\$691,337	\$712,078
Equipment & Capital Purchases	\$0	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000
Principal-All	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects	\$274,242	\$278,630	\$286,989	\$295,599	\$304,466	\$313,600
Transfers Out	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
TOTAL EXPENDITURES	\$17,261,592	\$18,437,738	\$19,122,462	\$19,824,523	\$20,564,845	\$21,346,229
Salaries & Benefits as a % of Revenue	80.71%	80.53%	83.68%	88.37%	91.47%	94.85%
TOTAL REVENUES Excess/Shortfall	\$1,060,496	\$910,317	\$227,326	-\$791,495	-\$1,453,059	-\$2,175,163
GENERAL FUND CASH BALANCE, Begin FY	\$1,637,277	\$2,697,773	\$3,608,090	\$3,835,416	\$3,043,921	\$1,590,862
GENERAL FUND CASH BALANCE, End FY	\$2,697,773	\$3,608,090	\$3,835,416	\$3,043,921	\$1,590,862	-\$584,301
RESERVES						
ENCUMBRANCES, JUNE30TH	\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE, JUNE30TH	\$2,697,773	\$3,608,090	\$3,835,416	\$3,043,921	\$1,590,862	-\$584,301
ESTIMATED DAYS CASH ON HAND	57	71	73	56	28	-10