

# CHAPTER 44 CONTRIBUTION WORKSHEET

## NJ EDUCATORS PLAN \$10/\$15 with Rx

	SINGLE	PARENT/CHILD(REN)	COUPLE	FAMILY
\$0 - 40,000	1.7%	2.2%	2.8%	3.3%
\$40,001 - \$50,000	1.9%	2.5%	3.3%	3.9%
\$50,001 - \$60,000	2.2%	2.8%	3.9%	4.4%
\$60,001 - \$70,000	2.5%	3.0%	4.4%	5.0%
\$70,001 - \$80,000	2.8%	3.3%	5.0%	5.5%
\$80,001 - \$90,000	3.0%	3.6%	5.5%	6.0%
\$90,001 - \$100,000	3.3%	3.9%	6.0%	6.6%
\$100,001 - \$125,000	3.6%	4.4%	6.6%	7.2%

**\*\*\*EMPLOYEES WITH SALARIES HIGHER THAN \$125,000, SHALL PAY THE \$125,000 PERCENTAGE RATE.**

(To calculate by hand follow instructions below)



Enter Salary Here →	<input type="text"/>
Enter Contribution % from the chart above →	<input type="text"/>

(Box 1) Enter Salary

(Box 2) Enter Contribution % from chart above

For Example if your salary is \$50,000 and you elect family coverage:  $\$50,000 \times 3.9\%$  ( $\$50,000 \times 0.039 = \$1,950/\text{year}$ )

Annual Contribution	<input type="text"/>
Per Pay (20 pays/year)	<input type="text"/> /pay

(Box 3) Multiply Box 1 x Box 2

(Box 4) Divide Box 3 by 20

OR

Per Pay (24 pays/year)	<input type="text"/> /pay
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(Box 5) Divide Box 3 by 24