

June 24, 2025



# General Fund Budget Update

Fiscal Year 2025-26

# Proposed 2025-2026 Budget

Revenue	2025-2026
Taxes (21.2 mill increase)	\$145,488,114
Education Funding-GF	\$80,847,386
Education Funding-EIA	\$16,417,743
Other State	\$8,433,419
Miscellaneous	\$1,300,478
Contingency Transfer	\$2,000,000
Total	\$254,487,140

Expenses	2025-2026
Salaries/Fringe	\$228,215,251
Operations/Maintenance of Facilities	\$14,422,924
Department Allocations	\$4,848,214
Per Pupil School Allocations	\$2,350,626
Other (Activity Buses, Departments, School Resources Officers, etc.)	\$4,650,125
Total	\$254,487,140

# STATE AID TO CLASSROOMS FUNDING MODEL

Final State Budget Approved Education Funding Plan

REVENUE SOURCE	2024-25 BUDGET	2024-25 ACTUAL	2025-2026 PROJECTIONS	Increase (Decrease) over 2024-25 Budget
EDUCATION FUNDING- GENERAL FUND	\$ 77,091,654	\$ 78,116,499	\$ 80,847,386	\$ 3,755,732
EDUCATION FUNDING- EIA	15,515,299	15,723,571	16,417,743	902,444
<b><i>State Aid to Classrooms Total Increase</i></b>				<b>\$ 4,658,176</b>
State Revenue for Retiree Insurance	\$ 6,062,148	\$ 5,546,731	\$ 6,873,400	\$ 811,252
School Bus Driver Salary/Worker's Comp	793,265	873,492	873,491	80,226
<b>TOTAL STATE REVENUE - GENERAL FUND</b>	<b>\$ 99,462,366</b>	<b>\$ 100,260,293</b>	<b>\$ 105,012,020</b>	<b>\$ 5,549,654</b>



# LOCAL REVENUE

FY 2025–2026

## Final Projections

<u>SOURCE</u>	<u>2024-25</u>	<u>2024-25</u>	<u>Increase</u> <u>(Decrease)</u>	<u>2025-26</u>	<u>Increase</u> <u>(Decrease)</u>
<b>LOCAL</b>	<i>Budgeted</i>	<i>Estimated</i>		<i>Projected</i>	
Property Taxes	\$131,063,758 <sup>\$350,000</sup> mill	\$134,130,941	\$3,067,183	\$145,488,114 <sup>\$360,000</sup> mill	\$14,424,356
Interest Income	750,000	2,000,000	1,250,000	1,025,000	275,000
Tuition	10,000	9,716	(284)	10,000	0
Rental/Other	<u>13,428</u>	<u>10,559</u>	<u>(2,869)</u>	<u>13,428</u>	<u>0</u>
<b>Total</b>	<b>\$131,837,186</b>	<b>\$136,151,216</b>	<b>\$4,314,030</b>	<b>\$146,536,542</b>	<b>\$14,699,356</b>



# FINAL STATE BUDGET PROJECTIONS

FY 2025–2026

## Final Projections

<u>SOURCE</u>	<u>2024-25</u>	<u>2024-25</u>	<u>Increase</u>	<u>2025-26</u>	<u>Increase</u>
<b>STATE</b>	<i>Budgeted</i>	<i>Estimated</i>	<i>(Decrease)</i>	<i>Projected</i>	<i>(Decrease)</i>
Aid to Classrooms General Fund	\$77,091,654	\$78,116,499	\$1,024,845	\$80,847,386	\$3,755,732
Aid to Classrooms EIA	15,515,299	15,723,571	208,272	16,417,743	902,444
Retiree Insurance	6,062,148	6,237,154	175,006	6,873,400	811,252
Insurance 1% PEBA Credit	686,528	686,528	0	686,528	0
Bus Drivers	<u>793,265</u>	<u>873,491</u>	<u>80,226</u>	<u>873,491</u>	<u>80,226</u>
<b>Total</b>	<b>\$100,148,894</b>	<b>\$101,637,243</b>	<b>\$1,488,349</b>	<b>\$105,698,548</b>	<b>\$5,549,654</b>



# OTHER FUNDING SOURCES

FY 2025–2026

## Final Projections

<u>SOURCE</u>	<u>2024-25</u>	<u>2024-25</u>	<u>Increase (Decrease)</u>	<u>2025-26</u>	<u>Increase (Decrease)</u>
<b>OTHER</b>	<i>Budgeted</i>	<i>Estimated</i>		<i>Projected</i>	
MJROTC	\$240,236	\$252,050	\$11,814	\$252,050	\$11,814
Transfer - Contingency	<u>2,000,000</u>	<u>2,000,000</u>	<u>0</u>	<u>2,000,000</u>	<u>0</u>
<b>Grand Total</b>	<b><u>\$234,226,316</u></b>	<b><u>\$240,040,509</u></b>	<b><u>\$5,814,193</u></b>	<b><u>\$254,487,140</u></b>	<b><u>\$20,260,824</u></b>
<b>Fund Balance Required Increase</b>			<b>\$2,250,000</b>		
Student Enrollment	18,535	18,430		18,618	
Operating Millage (7.4% CPI/Growth)	287.4	287.4		308.6	
Countywide Millage	30.0	30.0		30.0	



# Proposed GENERAL FUND EXPENDITURES

FY 2025–2026

<b>CATEGORY 1 Priority</b>					
1	Certified Staff Salary Increases (starting @ \$52,500)	\$	5,761,658		
	Includes Adding 29th Step				
	Related Fringe on Certified Staff Increase	\$	2,369,597		
2	4% COLA Increase for Support/Admin	\$	2,696,951		
	Related Fringe on Support/Admin	\$	963,825		
3	New Classroom Teachers (#11)	\$	1,055,923		
4	New Special Ed Teachers (#4)	\$	383,972		
5	New Special Ed Assistants (#8)	\$	371,808		
6	New Special Services Instructional Coaches -Middle (#4)	\$	383,972		
7	Shift District Nurse Position to General Fund (Prior DHEC Funded)	\$	105,000		
8	Opening Flint Hill Elementary School	\$	3,383,560		
9	Flint Hill Middle Principal/Bookkeeper (1/2 Year)	\$	121,549		
10	Growth Per Student Supply Allocations @ \$110	\$	36,705		
11	Instructional Technology Software Maintenance	\$	125,559		
12	Network Engineering Licensing & Maint Support	\$	85,450		
13	Utilities, Cleaning, Insurance	\$	175,000		
14	Maintenance Repairs/Supplies/Contracted Services	\$	275,000		
15	Transportation - Additional Bus Driver Positions (#5)	\$	248,610		
16	Transportation - Additional Bus Aide Positions (#5)	\$	185,605		
17	Transportation - Activity Buses Gasoline and Repairs	\$	50,000		
18	Transportation - Supplies/Purchased Services	\$	20,000		
	<b>Category Totals</b>	\$	<b>18,799,744</b>		
	<b>New State Education Funding</b>	\$	<b>4,658,176</b>	<b>24.4%</b>	
	<b>Oher State/Federal Funding</b>	\$	<b>2,308,488</b>	<b>12.1%</b>	
	<b>New Local Revenue</b>	\$	<b>5,662,160</b>	<b>29.6%</b>	
	<b>New Tax Revenue @ 8.4 mills</b>	CPI	\$	<b>3,024,000</b>	<b>15.8%</b>
	<b>New Tax Revenue @ 9.6 mills</b>	Growth	\$	<b>3,456,000</b>	<b>18.1%</b>
	<b>Total New Revenue</b>	\$	<b>19,108,824</b>		
	<b>Excess Revenue Available (Short)</b>	\$	<b>309,080</b>		



# Proposed GENERAL FUND EXPENDITURES

FY 2025–2026

<b>CATEGORY 2 Priority</b>			
1	Additional Special Ed Assistants (#10)	\$	464,760
2	Increase Substitute Daily Pay Rate (\$100 to \$110)	\$	316,703
3	Increase Athletic Funding/Extracurricular Stipends (All Schools inc. Athletics/Band)	\$	292,100
<b>CATEGORY 3 Priority</b>			
1	Academic Interventionists (3 FTE's) Middle Schools	\$	287,979
2	ESOL Teacher (1 FTE)	\$	95,993
Category Totals		\$	1,073,563
New Tax Revenue @ 2.2 mills Growth		\$	792,000
New Tax Revenue @ 1.0 mills Growth		\$	360,000
Total New Revenue		\$	792,000
Excess Revenue Available (Short)		\$	27,517
		\$	3,545



# Contingency Reserve Fund

SCHOOL DISTRICT

	Description of Expenditures or Budget Impact Items	Amount Paid or Budgeted	Running Balance
Beginning of Year			\$4,581,581
FY 2024-25	Impact Fee Legal Services	(\$14,124)	
FY 2024-25	Impact Fee YC Annual Fee	(\$50,000)	
FY 2024-25	TischlerBise New Impact Fee Study	(\$42,260)	
FY 2024-25	Opening New Schools GF '23-24 Budgeted Transfer	(\$2,000,000)	
FY 2024-25	Year End Transfer Proposed	\$2,800,000	\$5,275,197 June 30, 2025