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It is anticipated the Board of Education will call an executive session at 5:45 p.m. to the employment history of seven particular persons.

- I. Meeting Called to Order**
- II. Pledge of Allegiance to the Flag**
- III. Board Meeting Minutes** (BOARD ACTION)
- IV. August 2025 Warrant Review (Mrs. Thomas and Mrs. Calabrese)** (BOARD ACTION)
- V. Board Student Representative- Gillian Vit**
- VI. President's Comments**
- VII. Superintendent's Report**
- VIII. Consensus Agenda** (BOARD ACTION)

**Business**

- 1. Certification of Lead Evaluators- Teachers
- 2. Certification of Lead Evaluator- Principal
- 3. Agreement
- 4. Fall Semester 2025- Field Experience Placement
- 5. Attend Canandaigua Schools
- 6. Field Trips- Final
- 7. Volunteers
- 8. Surplus Items
- 9. Guest Speakers
- 10. Financial CAPs Related to Financial Statement/ Management Letter
- 11. New Scholarship
- 12. New Club
- 13. Recommendations of the Committee on Special Education

**Personnel**

***End of Consensus Agenda***

- IX. Board Committee Reports**
  - Audit Committee- Mr. Milton Johnson- September 26, 2025
  - Policy Committee- Mrs. Beth Thomas- September 17, 2025
- X. District Committee Reports**
  - Council for Instructional Excellence (CIE)- Ms. Jenny Tessendorf/ Mrs. Beth Thomas- September 10, 2025
- XI. Closing Remarks**  
(President, Board of Education and/or Superintendent)

**I. Consensus Agenda**

**(BOARD ACTION)**

The Superintendent recommends that the Board of Education approve/accept the following:

**Personnel**

1. Non-Instructional Personnel

A. Removals

<u>Name</u>	<u>Position</u>	<u>Reason</u>	<u>Effective</u>
Caralee Goodwine	Custodial Worker	Resignation	9/22/2025

2. Instructional Personnel

A. Appointments

1. Interim Substitute Teachers

The following individual is recommended to an Interim Substitute Teacher position for the period of time indicated at the agreed upon rate:

Kaitlyn Densmore, Middle School – 1/19/2026 – 3/2/2026

2. Non-Certified Substitute Teachers

The following individual has been recommended to Non-Certified Substitute Teacher positions conditional upon criminal history clearance from the New York State Education Department and verification of 1 year of college where applicable:

Laura Baker

***End of Consensus Agenda***

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It is anticipated the Board of Education will call an executive session at  
5:45 p.m. to the employment history of seven particular persons.

***I. Meeting Called to Order***

***II. Pledge of Allegiance to the Flag***

***III. Board Meeting Minutes***

***(BOARD ACTION)***

- August 25, 2025 Meeting Minutes

***IV. August 2025 Warrant Review (Mrs. Thomas and Mrs. Calabrese)***

***(BOARD ACTION)***

- A-16 General ACH 9011618-9011678
- A-21 General ACH 9011679-9011729
- A-18 General IH 21293-21296
- A-23 General IH 21352-21354
- A-17 General CCP 21297-21351
- A- 22 General CCP 21355-21409
- C-4 Cafeteria 3501-3521
- C-5 Cafeteria 3522-3528
- F-4 Federal ACH 9000553
- F-6 Federal ACH 9000554-9000555
- F-5 Federal CCP 1011-1013
- H-3 Capital CCP 743-744
- H-BU-2 Capital Bus 17

***V. Board Student Representative- Gillian Vit***

***VI. President's Comments***

- Remarks
- Correspondence

***VII. Superintendent's Report***

- Remarks
- Correspondence
- Updates to Agenda - (e.g., supplemental agenda items, revisions, etc.)

***VIII. Consensus Agenda***

***(BOARD ACTION)***

The Superintendent recommends that the Board of Education approve/accept the following:

**Business**

**1. Certification of Lead Evaluators- Teachers**

BE IT RESOLVED THAT **Brian Amesbury, Emily Bonadonna, Cary Burke, Sarah Callahan, Caroline Chapman, Theron Chinn, Ameigh Coates, Katie Coffee, Eric Jordan, Kaitlin LaFave, Lindsay Lazenby, Marissa Logue, Justine Olszewski, Michele Reynolds, Heidi Robb, Tonya Russell, Rachel Schading, Vernon Tenney, Kris VanDuyne, Kristin Williamson, and Marie Windover** are hereby certified as a Qualified Lead Evaluator of Teachers having successfully completed the training requirements prescribed in 8 NYCRR §30-2.9(b), including:

- 1) The New York State Teaching Standards, and their related elements and performance indicators/the Leadership Standards and their related functions;
- 2) Evidence-based observation techniques that are grounded in research;



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- 3) Application and use of the student growth percentile model and the value-added growth model as defined in 8 NYCRR §30-2.2;
  - 4) Application and use of the State-approved Teachers rubric selected by the Canandaigua City School District for use in the evaluation of Teachers, including training on the effective application of such rubric to observe a Teachers practice;
  - 5) Application and use of the assessment tools that the Canandaigua City School District utilizes to evaluate its Teachers, including by not limited to evidenced based observation, evidenced based school visits, artifact collection and review and professional goals;
  - 6) Application and use of the State-approved locally selected measures of student achievement used by the Canandaigua City School District to evaluate its Teachers;
  - 7) The scoring methodology utilized by the Department and the Canandaigua City School District to evaluate a Teachers under 8 NYCCR Subpart 30-2, including
    - a. How scores are generated for each subcomponent and the composite effectiveness score of Teachers, and
    - b. Application and use of the scoring ranges prescribed by the Commissioner for the four designated rating categories used for the overall rating of Teachers and their subcomponent ratings; and

Specific considerations in evaluating Teachers of English language learners and students with disabilities.

## 2. Certification of Lead Evaluator- Principal

BE IT RESOLVED THAT **Matthew Schrage** is hereby certified as a Qualified Lead Evaluator of Principals having successfully completed the training requirements prescribed in 8 NYCRR §30-2.9(b), including:

- 1) The New York State Teaching Standards, and their related elements and performance indicators/the Leadership Standards and their related functions;
- 2) Evidence-based observation techniques that are grounded in research;
- 3) Application and use of the student growth percentile model and the value-added growth model as defined in 8 NYCRR §30-2.2;
- 4) Application and use of the State-approved principal rubric selected by the Canandaigua City School District for use in the evaluation of Principals, including training on the effective application of such rubric to observe a Principal practice;
- 5) Application and use of the assessment tools that the Canandaigua City School District utilizes to evaluate its Principals, including but not limited to evidenced based observation, evidenced based school visits, artifact collection and review and professional goals;
- 6) Application and use of the State-approved locally selected measures of student achievement used by the Canandaigua City School District to evaluate its Principals;
- 7) The scoring methodology utilized by the Department and the Canandaigua City School District to evaluate a Principal under 8 NYCCR Subpart 30-2, including
  - a. how scores are generated for each subcomponent and the composite effectiveness score of Principals, and

- b. application and use of the scoring ranges prescribed by the Commissioner for the four designated rating categories used for the overall rating of Principals and their subcomponent ratings; and

- 8) Specific considerations in evaluating Principals of English language learners and students with disabilities.

### 3. Agreement

Agreement with Jennifer Wick, PhD for Behavior Consultation services from September 3, 2025-June 30, 2026.

### 4. Fall Semester 2025- Field Experience Placement

Mrs. Emily Bonadonna and Mr. Brian Amesbury, Primary-Elementary Principals recommend:

- Mackenzie Morus, Hobart William Smith with Meghan Alkire- September 9-December 12, 2025

### 5. Attend Canandaigua Schools

Mrs. Amanda Guererri, Academy teacher, is requesting approval for her son, Jameson Guererri to attend UPK beginning September 2025.

### 6. Field Trips- Final

Mrs. Marissa Logue, Academy Principal, is requesting final approval of the below trips:

- IB Spanish, San Juan, Puerto Rico- November 7-11, 2025 (*initial December 16, 2024*)
- NYSCSLA State Leadership, November 23-26, 2025- Niagara Falls, NY (*initial July 1, 2025*)
- Student Government- NYSCSLA, Syracuse, NY- October 3-5, 2025 (*initial September 8, 2025*)

### 7. Volunteers

Mrs. Emily Bonadonna, Primary School Principal, is requesting approval of the below volunteers for the 2025-2026 school year:

Marienna Kelly	Margaret Tew	Victor Hernandez	Kofi Nimaro
Julie Colf	Julianna Briggs	Scott Wheeler	Grace Murdock
Ryann O'Connell	Julie Pearl	Ashley Hernandez	Nichole Pace
Jasmyn Morris	Bridget Carrier	Felicia Rodas	Amanda Hackrott
Shealyn Doody	Rob Richardson	Anthony Paterniki	Brandon Lloyd
Maria Ramos	Bethany Richardson	Nur Gomez	Rebecca Masi
Kaylee Ladisair	Lone Johnson	Shannon Ronds	Dianna DiGrande
Kara James	Pamela Araya	Tracy Nowak	Nathan DiGrande
Jenifer Glieco	Emily Dean	Maria Riccio	Sarah Clayson
Alexandra Cecere	Tracy Haft	Kerri Donlan	Danielle Weinel
Caitlin Papsidero	Judi Gorenflo	Claire Wysokowski	Normalis Berrios
Tim Papsidero	Mirlande Occil	Tayshamarie Negron	Corinne Shell
Kevin Negron			

### 8. Surplus Items

Approval to declare as surplus items and sell at an upcoming auction:

- 1 Athletic training treatment table
- 1 1993 Ford Bucket Truck      Vin#1FDXK84AXPVA04009
- 1 2009 Ford Van                      Vin#1FMNE11W89DA87194      tag#002114
- 1 Jointe                                      tag#000781
- 1 Belt Sander                              tag#000786



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1 Desk	tag#003690
1 Desk	tag#003576
1 Desk	tag#CS024708
1 Desk	tag#000884
1 True freezertag#003690	
1 Jumbo air fridge	tag#003691
1 Treadmill	tag#003657
1 Elliptical	tag#003667
1 Stair climber	00001000000000000000003143-1
1 Reading magnifier	tag#09173
1 File cabinet	tag#001105
1 File cabinet	tag#PRI-30772
1 Ice machine	tag#003588
1 Vent hood	tag#002590-1
1 Cash register	Serial#5257762
1 Audiometer	Serial#24266
1 Audiometer	tag#000708
1 Set hand tools	
1 Hot water heater	
9 Kidney tables	
1 Horseshoe table	
5 Round tables	
2 Rectangular tables	
17 File cabinets	
1 Bari sax	serial#411258
1 Bass clarinet	serial#27683
1 Bass clarinet	serial#49794
1 Trumpet	serial#K59739
1 Trombone	serial#735561
1 French horn	serial#890351
1 Popcorn machine	
5 High top tables	
5 Rolling shelves	
6 Boxed braves uniforms	
1 Pallet of weights	
1 Volleyball shooter	
1 Stationary bike	
8 Large desks	
13 Book shelves	
157 Student chairs	
25 Miscellaneous chairs	
26 Student desks	
1 Trainers table	
59 Table chairs	

#### 9. Guest Speakers

Mr. Brian Amesbury, Elementary School Principal, is requesting approval for Perry Ground to speak to fourth grade students on October 21-23. He is a Turtle Clan member of the Onondaga Nation and has been a storyteller for over 25 years. He will provide storytelling and hands-on experiences directly connected to the fourth-grade Native American curriculum.

#### 10. Financial CAPs Related to Financial Statement/ Management Letter

Approval of the 2024-25 Independent Audit, Management Letter and Corrective Action Plan.

### 11. New Scholarship

Mrs. Marissa Logue is requesting approval for a new scholarship; John Stoddard Memorial Scholarship. This will be presented to a student who has demonstrated volunteering over their four years four high school and will be attending a two-year or four-year college or business/trade school.

### 12. New Club

Mrs. Marissa Logue is requesting approval for a new club; Interfaith Club. Students who follow various religions will have a space to connect, share, and grow together. The unpaid advisor is Josh Mull.

### 13. Recommendations of the Committee on Special Education

Recommendations of the Committee on Special Education meeting dates of February 6, June 17, 25,26, August 7, 15, 18, 19, 21, 26, 28, September 2, 4, 9, 11, and 12.

### Personnel

#### 1. Non-Instructional Personnel

##### A. Removals

<u>Name</u>	<u>Position</u>	<u>Reason</u>	<u>Effective</u>
Margaret Campbell	Student Lifeguard	Declined Job	9/8/2025
Loni Dietsche	School Bus Monitor	Resignation	9/22/2025
Trelaina Mobley	School Monitor	Declined Job	9/2/2025

##### B. Appointments

*Pending Civil Service approval and NYSED fingerprint clearance where applicable:*

<u>Name</u>	<u>Position</u>	<u>Effective</u>	<u>Rate</u>
Jason Severson	School Bus Driver	9/3/2025	\$25.16/hr.
Wyatt Nolan	Student Lifeguard	9/15/2025	\$15.50/hr.
Abigail Payne	Teacher Aide	9/11/2025	\$16.75/hr.
Jill Morich	Teacher Aide	9/29/2025	\$16.75/hr.
Todd DeRycke	School Bus Driver	9/4/2025	\$25.16/hr.
Matthew Cary	Teacher Aide	9/30/2025	\$16.75/hr.
Tracy Wiitanen	Substitute Teacher Aide	9/30/2025	\$15.50/hr.
Kristy Duemmel	School Bus Monitor	10/6/2025	\$15.83/hr.
Brittany Moore	Teacher Aide	10/6/2025	\$16.75/hr.
Jaiden Everett	Custodial Worker	10/14/2025	\$16.00/hr.
Zachary Jones	Custodial Worker	10/14/2025	\$16.00/hr.
Mari Lynn Shaw	Substitute Teacher Aide	9/25/2025	\$15.50/hr.
Mari Lynn Shaw	Substitute School Monitor	9/29/2025	\$15.50/hr.

##### C. Classification of Position

- 1) In order to stay in compliance with Civil Service, it is requested that the Board of Education approve the classification of one (1) position of Receptionist.

#### 2. Instructional Personnel

##### A. Resignation

- 1) Abigail Payne, Contract Substitute Teacher at the Academy, has resigned her position in order to accept another position in the District effective September 10, 2025.

- 2) Christine Sickles, Physical Therapist, has resigned from the District effective October 25, 2025.

**B. Leave of Absence**

- 1) Kathryn Reaves, ELA Teacher, has requested a leave of absence from January 19, 2026 through March 2, 2026.

**C. Appointments**

1) 2025-2026 Fall Coaches

The following individual is recommended to a Fall coaching position at rate per CTA contract:

Mike Cole                      JV Boys Volleyball Coach      .75 of Step 1C

2) Contract Substitute Teachers

The following individual had been recommended to Contract Substitute Teacher positions for the 2025 – 2026 school year at the contractual rate:

Heidi Reybrouck – Academy; Effective 9/22/2025

3) Certified Substitute Teachers

The following individuals are recommended to Certified Substitute Teacher positions conditional upon criminal history clearance from the New York State Education Department where applicable.

Joseph Hober  
Janice Crawford  
Patricia Winn  
Kaitlyn Dolan

4) Non-Certified Substitute Teachers

The following individuals are recommended to Non-Certified Substitute Teacher positions conditional upon criminal history clearance from the New York State Education Department and verification of one year of college where applicable:

Keith Caughlin  
Nicholas Serce  
Brittany Broderick  
Miranda DeWaters  
Ruth Smith

5) Co-Curricular & Stipend Positions 2025-2026 School Year

The following individuals are recommended to co-curricular and stipend positions at rates in accordance with contract:

<b>CO-CURRICULAR</b>	<b>BLDG</b>	<b>Appointed</b>	<b>% (&lt; 100)</b>	<b>Group</b>	<b>Step</b>
Robotics	HS	Marci Levy		D	1
School Store Advisor	HS	Kaitlyn Estes	50%	C	3
School Store Advisor	HS	Lisa Bellis	50%	C	1
Snow Sports Club	ES	Leah Stevens	50%	A	3
Snow Sports Club	ES	Carly Camp	50%	A	3

***End of Consensus Agenda***

**IX. Board Committee Reports**

- Audit Committee- Mr. Milton Johnson- September 26, 2025
- Policy Committee- Mrs. Beth Thomas- September 17, 2025





#### **X. District Committee Reports**

Although Board of Education members receive minutes from these District committees, highlights and special items for background information may need to be shared on an as needed basis.

- Character Education Committee- Mrs. Amy Calabrese/ Mr. Milton Johnson
- **Council for Instructional Excellence (CIE)- Ms. Jenny Tessendorf/ Mrs. Beth Thomas- September 10, 2025**
- Safety / Health / Security Committee- Mr. John Polimeni

#### **XI. Upcoming Events**

- September 30- Senior Parent Night
- October 1- School Tax Collection Begins
- October 9- Primary School Open House
- October 10- Early Release-Half day for all students
- October 13- Columbus/Indigenous Peoples' Day- No school
- October 20- Public Hearing- District Safety Plan
- October 20- Board of Education Meeting
- October 22- CA Jazz Concert
- October 23- Elementary Open House
- October 31- Last day to pay school taxes without penalty

#### **XII. Closing Remarks**

*(President, Board of Education and/or Superintendent)*

The Regular meeting of the Canandaigua City School District Board of Education was held on Monday, September 8, 2025 at 6:30 p.m. at the Operations Center, President Grimm presiding.

**BOARD MEMBERS PRESENT:** Jeanie Grimm, Amy Calabrese, Milton Johnson, Julianne Miller, Megan Personale, John Polimeni, Jen Schneider, Jenny Tessendorf, Beth Thomas

**LEADERSHIP TEAM PRESENT:** Jamie Farr, Matt Fitch, Brian Nolan, Matt Schrage

**BOARD DISTRICT CLERK:** Deborah Sundlov

**OTHERS PRESENT:** On file

***Pledge of Allegiance to the Flag***

Mrs. Grimm led the Board in the Pledge of Allegiance.

***Public Comments***

Melanie Smith, Canandaigua  
Jennifer Frary, Canandaigua

***Board Meeting Minutes***

Upon a motion made by Ms. Tessendorf, seconded by Dr. Schneider, with all present voting yes, the Board of Education approved the August 25, 2025 meeting minutes.

**APPROVED: MINUTES**

***Board Student Representative- Gillian Vit***

The Board of Education introduced themselves to Board Student Representative, Gillian Vit. Gillian stated she is a senior in the IB program, on the tennis team, basketball team, and on track and field team. She is a member of the Student Government and National Honor Society and plays fiddle.

***Opening Day Reports***

Mrs. Emily Bonadonna, Primary School Principal, reported there are 64 students in universal prekindergarten, 220 in kindergarten, 197 in first grade, and 192 in second grade.

Mr. Brian Amesbury, Elementary School Principal, reported there are 204 students in third grade, 246 in fourth grade, and 251 in fifth grade.

Ms. Kris VanDuyne, Middle School Principal, reported there are 286 students in sixth grade, 226 in seventh grade, and 258 in eighth grade.

Mrs. Marissa Logue, Academy Principal, reported there are 232 students in ninth grade, 235 in tenth grade, 226 in eleventh, and 251 in twelfth grade.

Mrs. Rachael Schading, Canandaigua Academic and Career Center Principal, reported there are 10 students in eighth grade, 9 in ninth grade, 10 in tenth grade, 10 in eleventh grade, and 9 in twelfth grade.

Mr. Mike McClain, Director of Facilities and Operations, provided the board with a brief overview of what his department accomplished over the summer.

Mr. Seth Clearman, Transportation Supervisor, provided what a great start to the year, especially with the area road closures. Many families have signed up for the Stopfinder app.

## Consensus Agenda

Upon a motion made by Dr. Schneider, seconded by Mrs. Personale, with all present voting yes, the Board of Education approved/accepted the Consensus and Supplemental Agenda.

### **APPROVED: CONSENSUS AND SUPPLEMENTAL AGENDA**

#### **Business**

##### **1. Donation**

of a donation from CASB for \$5,488 to cover the 25-26 coaching stipend for one Varsity Assistant Football coaches.

##### **2. Volunteer Coach**

the request of Mrs. Caroline Chapman, Athletic Director, for Donovan Lopez to be a volunteer in our football program.

##### **3. Updated School Lunch Prices**

the District participates in the Community Eligibility Program (CEP) which allows all students to receive a free breakfast and lunch. The prices of an adult lunch for the 2025-2026 school year as follows:

Adult breakfast - \$3.01 + tax

Adult lunch - \$5.20 + tax

##### **4. Agreement**

of the School Resource Officer (SRO) agreement for a three-year term (2025-2026, 2026-2027, and 2027-2028)

##### **5. Field Trip- Initial**

the request of Mrs. Marissa Logue, Academy Principal, for initial approval of the below trip:

- Student Government- NYSCLSA, Syracuse, NY- October 3-5, 2025

##### **6. Recommendations of the Committee on Special Education**

recommendations of the Committee on Special Education meeting dates of May 28, June 23, July 24, August 5, 7, 11, 12, 13, 14, 21, and 22.

#### **Personnel**

##### **1. Non-Instructional Personnel**

###### **A. Removals**

<b><u>Name</u></b>	<b><u>Position</u></b>	<b><u>Reason</u></b>	<b><u>Effective</u></b>
Mikala Steinmann	Teacher Aide	Resignation	9/17/2025

###### **B. Appointments**

*Pending Civil Service approval and NYSED fingerprint clearance where applicable:*



Canandaigua City  
School District

Minutes -September 8, 2025-

<u>Name</u>	<u>Position</u>	<u>Effective</u>	<u>Rate</u>
Carrie Bellis	Food Service Helper	9/2/2025	\$16.40/hr.
Margaret Outhouse	School Bus Monitor	9/2/2025	\$15.83/hr.
Margaret Campbell	Student Lifeguard	9/8/2025	\$15.50/hr.
Gina Wiktorski	Teacher Aide	9/2/2025	\$16.75/hr.
Valerie Forjone	Food Service Helper	9/8/2025	\$16.15/hr.
Caitlin Calkins	Teacher Aide	9/8/2025	\$16.75/hr.

2. Instructional Personnel

A. Resignation

- 1) Pilar Cespedes, Contract Substitute Teacher at the Primary School, has resigned from the District effective August 22, 2025.

B. Appointments

*The Board of Education of the Canandaigua City School District hereby accepts the recommendation of the Superintendent to appoint the following instructional employees. Eligibility for tenure as a classroom teacher or building principal is contingent upon his/her successful completion of the probationary term and having received composite or overall APPR rating of either "Effective" or "Highly Effective" in at least three of the four preceding years and a rating higher than "Ineffective" in the final year of the probationary period.*

- 1) Scott Deuschle received his Bachelor's degree in Business Administration from Alfred University. He earned his Master's degree in Education from Nazareth College. Mr. Deuschle will be appointed to a 1.0 FTE 3-year probationary Business Teacher with a tenure area of Business effective September 1, 2025.
- 2) Tara Alegre received her Bachelor's degree in Psychology from SUNY Geneseo. She earned her Master's degree in School Counseling from the University at Buffalo and her CAS in School Counseling from SUNY Brockport. She has 24 years of experience working in public schools. Ms. Alegre will be appointed to a 1.0 FTE 3-year probationary School Counselor with a tenure area of School Counselor effective October 6, 2025.

<u>Name</u>	<u>Certification</u>	<u>Effective</u>	<u>Step/Rate</u>	<u>Probationary Period</u>
Scott Deuschle	Business and Distributive Education; Coordinator of Cooperative Work-Study Program	9/1/2025	Step 25	3 years
Tara Alegre	School Counselor	10/6/2025	Step 25	3 years

3) Mentors

the following individuals to be Mentors for the 2025-2026 school year at rates in accordance with contract:

Mentor:

Sara Maser  
Brian Amesbury  
Tammy Wood  
Rachael Schading  
Jen Marafioti

Mentee:

Scott Deuschle  
Heidi Robb  
Catherine Coffee  
Ameigh Coates  
Justine Olszewski

4) RN Supervisory Stipend

the following School District Registered Nurses for the contractual stipend for overseeing the Licensed Practical Nurse as indicated:

**One Community, Transforming Lives**  
Explore – Enrich – Empower



RN

Lorraine Ryan  
Kelly Smith

LPN

Kelly LaBouf  
Cara Carr

5) Contract Substitute Teachers

the following individual to Contract Substitute Teacher positions for the 2025 – 2026 school year at the contractual rate:

Nicole Nearpass – Elementary School

6) Certified Substitute Teachers

the following individuals to Certified Substitute Teacher positions conditional upon criminal history clearance from the New York State Education Department where applicable.

Stephany Elmer-Scott – Preferred

Renee Hass

Thomas Reynolds

Jennifer Lyons

7) Non-Certified Substitute Teachers

the following individual to Non-Certified Substitute Teacher positions conditional upon criminal history clearance from the New York State Education Department and verification of one year of college where applicable:

Pam Araya

8) Co-Curricular & Stipend Positions 2025-2026 School Year

the following individuals to co-curricular and stipend positions at rates in accordance with contract:

CO-CURRICULAR	BLDG	Appointed	Group	Step
Youth Activation Club	MS	Lisa Cooke	AA	1
Robotics	MS	Dan Olmstead	A	4
OTHER STIPEND POSITIONS				
Snow Sports Coordinator	DW	Holly Wolf		Stipend

***End of Consensus Agenda***

***Upcoming Events***

- September 10- CIE Meeting
- September 11- Academy Open House
- September 17- 7<sup>th</sup> and 8<sup>th</sup> Grade Open House
- September 17- Policy Committee meeting
- September 25- Visual and Performing Arts Hall of Fame Ceremony
- September 26- Audit Committee Meeting
- September 29- Board of Education Meeting
- September 30- Senior Parent Night
- October 1- School Tax Collection Begins
- October 9- Primary School Open House
- October 10- Early Release-Half day for all students
- October 13- Columbus/Indigenous Peoples' Day- No school
- October 20- Board of Education Meeting
- October 22- CA Jazz Concert
- October 23- Elementary Open House
- October 31- Last day to pay school taxes without penalty



Canandaigua City  
School District

*Minutes -September 8, 2025-*

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***Adjournment***

Upon a motion made by Ms. Tessendorf, seconded by Dr. Schneider, with all present voting yes, the Board of Education approved the adjournment of the Regular meeting at 7:09p.m. The next meeting will be on September 29, 2025 at 6:30 p.m.

Respectfully submitted,

Deborah Sundlov  
District Clerk

## Request for Overnight Field Trip

To authorize overnight field trip approval, each section of this cover sheet must be filled out **in detail along with accompanying documents** (itinerary, permission slip, forms, etc.). Failure to complete this cover sheet and provide thorough documentation will result in the packet being returned without making it onto a board agenda thus delaying and jeopardizing potential approval. *At no point should there be any parent or student meeting(s) nor money collected prior to this form reaching board approval, unless there is preapproval by the Superintendent.* Should you have questions regarding proper completion of the forms, please see your immediate supervisor for assistance.

Name of Group/Club (building/grade level):

**IB Spanish – Seniors**

Destination:

**Puert Rico**

Departure Date and Approximate Time:

**11/7/25 – AM**

11/6/25 P.M

Return Date and Approximate Time:

**11/11/25 – LATE EVENING**

Number of Students Expected to Attend:

~~24-26~~ 28

Number of Chaperones (also detail how students will be supervised 24 hours / day):

4 3 + Tour Guide 24/7

Cost per Student (costs should include an itemized and realistic summary of travel, hotel, meals, and admission, etc. - include fundraising opportunities and arrangements made for those who cannot afford the trip as well):

**\$1,650 (everything included except lunches)**

Mode of Transportation (include bus service / airline):

**Plane**

Accommodations (Hotel information such as address, phone number and webpage link):

**Hotel – Holiday Inn Express, San Juan, Puerto Rico**

Refund policy/ Insurance or other recoup options:

**Travel Insurance Optional**

Cost per student	
Package Amount	\$1,650
or Breakdown Amount	
Travel	
Lodging	
Meals	
Breakfast	
Lunch	
Dinner	
Other (Explanation)	
Cost of Trip Per Student	
Less Club Contribution	
Less Expected Fundraising	
Final Cost to Student	\$1,650

## Request for Overnight Field Trip

*In the space provided below, please detail your trip and how it connects to your content area, program or activity. Include the educational outcomes students will gain from the experience:*

The IB students have been studying the culture and language for several years. This trip allows them authentic experiences that would bring those lessons to life. They learn about the indigenous Taino people native to Puerto Rico. They learn to dance the bachata, merengue and salsa. They will be visiting the Tropical rainforest of El Yunque. They get to try authentic cuisine that they have studied in class. Additionally, they get to practice using the language in real life authentic ways.

*Before submitting approval, you must submit supporting documentation. Attached are templates which needs to be updated with detailed information for your proposed trip. These documents should be submitted in the following order (check list):*

- A detailed itinerary
- Introductory letter
- Field trip permission form
- Overnight trip parent meeting agenda
- Emergency medical information for overnight trips/camps
- Behavior expectations/monitoring guidelines
- Trip parent/student survey
- ☑ Chaperone responsibilities and trip tips

Nicole ASKIN  
Name (print) of Trip Coordinator

Nicole ASKIN  
Signature of Trip Coordinator

12/9/24  
Date

### **Approvals: (Office Use Only)**

Principal/AD/Supervisor:

(Initial) YJ

(Final) YJ

Director Of Transportation:

(Initial) AD

(Final) AD

ASI:

(Initial) MS

(Final) MS

Superintendent:

(Initial) JS

(Final) JS

Board of Education:

(Initial) DS

(Final) DS

12/16/2024  
DS



**COVER SHEET - Required for Initial Approval**  
**Please type into bold areas below - BE AS DETAILED AS POSSIBLE**

**Request for an Overnight Field Trip**

- Please complete this form in detail and attached accompanying documents
  - At no point should there be any parent or student meeting(s) nor money collected prior to this form reaching Board approval, unless there is pre approval by the Superintendent
  - Should you have any questions regarding proper completion of the forms, please see your immediate Supervisor for assistance
- 

**Name of Group/Club, including building and grade level:**

Student Government, Academy

**Summary of Trip:**

Board members of NYSCLSA meet in the fall to plan the final pieces of the November conference

**Name of Trip Coordinator:**

Ashley Fisher

**Trip Coordinators Email:**

[fishera@canandaiguaschools.org](mailto:fishera@canandaiguaschools.org)

**Trip Coordinators Phone Number:**

425-737-2045

**Destination of Field Trip:**

Embassy Suites in East Syracuse

**Departure Date and Approximate Departure Time:**

October 3, 2025, 5:00 pm

**Return Date and Approximate Return Time:**

October 5, 2025, 11:00 am

**Number of Students Expected to Attend:**

3

**Number of Chaperones:**

1

**Mode of Transportation:**

School transporting (bus request submitted)

**Accommodations:**

East Syracuse at the Embassy Suites at 6646 Old Collamer Rd Syracuse, NY

# Canandaigua City School District

## Overnight Field Trip Approval

### Initial Approval Documents - Submit to your Supervisor for BOE Approval

To be complete 6-8 months in advance

- To Complete: Cover Sheet including cost per student
- Submit proposed fundraising:
  - Typical overnight trips in which families will incur a cost should have at least one fundraising event to help families offset costs.
  - The 8th Grade Trip and the Senior Trip should have one fundraising event per year, leading up to the trip to help families offset costs (6, 7, and 8th grade for the 8th grade trip) and 9, 10, 11, 12th grade for the senior trip. Funding proceeds should be combined for all students to offset the costs

### Documents for Final Approval - Submit to your Supervisor for BOE Approval

To be complete at least one month prior to the field trip

- Must submit: Parent Meeting and Parent Letter Information
- Must submit: A full detailed itinerary of the trip
- Any updates to the Initial Cover Sheet and student costs- use the initial request form that was returned

### Documents for Distribution to Families - Distributed by the Advisor/ Coach/ Teacher

Send out between one month and two weeks prior to the field trip

*Please work with the school nurses on the medical forms*

- Field Trip Permission Form and Behavior Guidelines- Can be sent via ParentSquare
- Emergency Medical Information Form (Work to update through School Nurses)
- Medicine Form (Update with Nurses)
- To Review: Field Trip Directions, Trip Tips, and Chaperone Responsibilities

### Office Use Only

Principal/ AD/ Supervisor

(Initial)



(Final)



Director of Transportation

(Initial)



(Final)



Assistant Superintendent for Instruction:

(Initial)



(Final)



Superintendent:

(Initial)

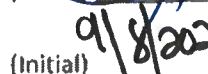


(Final)

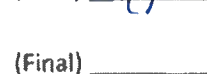


Board of Education:

(Initial)



(Final)



DS

# Canandaigua City School District

## Overnight Field Trip Approval

### Initial Approval Documents - Submit to your Supervisor for BOE Approval

To be complete 6-8 months in advance

- To Complete: Cover Sheet including cost per student
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Send out between one month and two weeks prior to the field trip

*Please work with the school nurses on the medical forms*

- Field Trip Permission Form and Behavior Guidelines- Can be sent via ParentSquare
- Emergency Medical Information Form (Work to update through School Nurses)
- Medicine Form (Update with Nurses)
- To Review: Field Trip Directions, Trip Tips, and Chaperone Responsibilities

---

### Office Use Only

Principal/ AD/ Supervisor

(Initial)

*MS*

(Final) \_\_\_\_\_

Director of Transportation

(Initial)

*MS*

(Final) \_\_\_\_\_

Assistant Superintendent for Instruction:

(Initial)

*MS*

(Final) \_\_\_\_\_

Superintendent:

(Initial) \_\_\_\_\_

(Final) \_\_\_\_\_

Board of Education:

(Initial) \_\_\_\_\_

(Final) \_\_\_\_\_

## Request for Overnight Field Trip

To authorize overnight field trip approval, each section of this cover sheet must be filled out **in detail along with accompanying documents** (itinerary, permission slip, forms, etc.). Failure to complete this cover sheet and provide thorough documentation will result in the packet being returned without making it onto a board agenda thus delaying and jeopardizing potential approval. *At no point should there be any parent or student meeting(s) nor money collected prior to this form reaching board approval, unless there is preapproval by the Superintendent.* Should you have questions regarding proper completion of the forms, please see your immediate supervisor for assistance.

Name of Group/Club (building/grade level):

**Canandaigua Student Government**

Destination:

**NYSCLSA State Leadership Conference- Niagara Falls, NY**

Departure Date and Approximate Time:

**November 23, 2025 11:00AM**

Return Date and Approximate Time:

**November 26, 2024 3:00PM**

Number of Students Expected to Attend:

**35**

Number of Chaperones (also detail how students will be supervised 24 hours / day):

**4**

Cost per Student (costs should include an itemized and realistic summary of travel, hotel, meals, and admission, etc. - include fundraising opportunities and arrangements made for those who cannot afford the trip as well):

**This is an estimate of the price**

Mode of Transportation (include bus service / airline):

**CA School bus**

Accommodations (Hotel information such as address, phone number and webpage link):

**Sheraton Niagara Falls: 300 3<sup>rd</sup> St Niagara Falls, NY**

Refund policy/ Insurance or other recoup options:

Cost per student	
Package Amount	<del>400.00</del> 365.00
or Breakdown Amount	
Travel	
Lodging	
Meals	
Breakfast	
Lunch	
Dinner	
Other (Explanation)	
Cost of Trip Per Student	<del>400.00</del> 365.00
Less Club Contribution	
Less Expected Fundraising	
Final Cost to Student	<del>400.00</del> 365.00

## Request for Overnight Field Trip

*In the space provided below, please detail your trip and how it connects to your content area, program or activity. Include the educational outcomes students will gain from the experience:*

Student government leaders attend the NYSCLSA state leadership conference to enhance their skills, broaden their perspectives, and network with peers. They attend workshops and roundtable sessions where they share ideas and bring them back to our school. This conference provides valuable opportunities for personal growth. They will attend speaker sessions and discussions on topics such as effective communication, decision making, being resilient and even team building. Connecting with other student leaders from around the state fosters collaboration and the exchange of ideas, ultimately enriching the overall student government experience and empowering leaders to make a positive impact on our campus.

*Before submitting approval, you must submit supporting documentation. Attached are templates which needs to be updated with detailed information for your proposed trip. These documents should be submitted in the following order (check list):*

- A detailed itinerary
- Introductory letter
- Field trip permission form
- Overnight trip parent meeting agenda
- Emergency medical information for overnight trips/camps
- Behavior expectations/monitoring guidelines
- Trip parent/student survey
- Chaperone responsibilities and trip tips

Ashley Fisher  
Name (print) of Trip Coordinator

  
Signature of Trip Coordinator

6/3/25  
Date

### Approvals: (Office Use Only)

Principal/AD/Supervisor:

(Initial) 

(Final) 

Director Of Transportation:

(Initial) 

(Final) 

ASI:

(Initial) 

(Final) 

Superintendent:

(Initial) 

(Final) 

Board of Education:

(Initial) 

(Final) \_\_\_\_\_

**CANANDAIGUA CITY SCHOOL DISTRICT**

**BASIC FINANCIAL STATEMENTS**

**For Year Ended June 30, 2025**



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BUSINESS  
ADVISORS  
AND CPAS

## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Canandaigua City School District, New York

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Canandaigua City School District, New York (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinion*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Responsibilities of Management for the Financial Statements*

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

## ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in District's total OPEB liability and related ratio, schedule of the District's proportionate share of the net pension liability, schedule of District contributions, and budgetary comparison information on pages 4-13 and 51-55 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplemental information as listed in the table of contents and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information as listed in the table of contents and schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents and schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

As described in Note II to the financial statements, the District adopted GASB Statement No. 101, *Compensated Absences*. In addition, a restatement was made relating to capital assets. As a result, the beginning net position has been restated. Our opinion is not modified with respect to this matter.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Mengel, Metzger, Barw & Co. LLP*

Rochester, New York  
September 22, 2025

**Canandaigua City School District**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2025**

The following is a discussion and analysis of the School District's financial performance for the fiscal year ended June 30, 2025. This section is a summary of the School District's financial activities based on currently known facts, decisions, and/or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed in comparison with the prior year, with an emphasis placed on the current year. This section is only an introduction and should be read in conjunction with the School District's financial statements, which immediately follow this section.

**Financial Highlights**

At the close of the fiscal year, the total assets plus deferred outflows (what the district owns) exceeded its total liabilities plus deferred inflows (what the district owes) by \$40,546,723 (net position) an increase of \$17,258,210 from the prior year.

General revenues which include Federal and State Aid, Real Property Taxes, Investment Earnings, Compensation for Loss, and Miscellaneous accounted for \$93,298,556 or 94% of all revenues. Program specific revenues in the form of Charges for Services and Operating Grants and Contributions, accounted for \$5,784,559 or 6% of total revenues.

As of the close of the fiscal year, the School District's governmental funds reported combined fund balances of \$50,831,971 an increase of \$4,133,011 in comparison with the prior year.

**Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the School District's basic financial statements. The School District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains individual fund statements and schedules in addition to the basic financial statements.

*Government-Wide Financial Statements*

The *government-wide financial statements* are designed to provide readers with a broad overview of the School District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the School District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The *governmental* activities of the School District include instruction, pupil transportation, cost of food sales, general administrative support, community service, and interest on long-term debt.

The government-wide financial statements can be found on the pages immediately following this section as the first two pages of the basic financial statements.

### *Fund Financial Statements*

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All the funds of the School District can be divided into two categories: governmental funds and fiduciary funds.

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the School District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The School District maintains six individual governmental funds: General Fund, Special Aid Fund, School Lunch Fund, Miscellaneous Special Revenue Fund, Debt Service Fund and Capital Projects Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the capital projects fund which are reported as major funds. Data for the special aid fund, the school lunch fund, the debt service fund, and the miscellaneous special revenue fund, are aggregated into a single column and reported as non-major funds.

The School District adopts, and voters approve an annual budget for its General Fund. A budgetary comparison statement has been provided for the General Fund within the basic financial statements to demonstrate compliance with the budget.

The *Fiduciary Funds* are used to account for assets held by the School District in an agency capacity which accounts for assets held by the School District on behalf of others. Fiduciary funds are not reflected in the government-wide financial statement because the resources of these funds are *not* available to support the School District's programs.

The financial statements for the governmental and fiduciary funds can be found in the basic financial statement section of this report.

<b><u>Major Feature of the District-Wide and Fund Financial Statements</u></b>			
	<b>Government-Wide Statements</b>	<b>Fund Financial Statements</b>	
		<b><u>Governmental Funds</u></b>	<b><u>Fiduciary Funds</u></b>
Scope	Entire District (except fiduciary funds)	The activities of the School District that are not proprietary or fiduciary, such as special education, scholarship programs, and building maintenance	Instances in which the School District administers resources on behalf of someone else, such as student activities monies
Required financial statements	Statement of net position Statement of activities	Balance sheet Statement of revenues, expenditures, and changes in fund balance	Statement of fiduciary net position statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can.
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All additions and deductions during the year, regardless of when cash is received or paid

### *Notes to the Financial Statements*

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found following the basic financial statement section of this report.

### **Government-Wide Statements**

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all the School District's assets and liabilities. All the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how they have changed. Net position, the difference between the District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, is one way to measure the District's financial health or position. Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively. Additional non-financial factors such as changes in the District's property tax base and the condition of the school buildings and facilities must also be considered to assess the District's overall health.

All of the District's services are reported in the government-wide financial statements as governmental activities. Most of the District's basic services are included here, such as regular and special education, transportation, and administration. Property taxes, federal and state aid, and investment earnings finance most of these activities.

## Financial Analysis of the School District As a Whole

### Net Position

	<u>Governmental Activities</u>		<u>Total Variance</u>
<u>ASSETS:</u>	<u>2025</u>	<u>2024</u>	
Current and Other Assets	\$ 62,591,704	\$ 56,363,069	\$ 6,228,635
Capital Assets	131,865,481	133,097,596	(1,232,115)
<b>Total Assets</b>	<b>\$ 194,457,185</b>	<b>\$ 189,460,665</b>	<b>\$ 4,996,520</b>
 <u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred Outflows of Resources	<b>\$ 21,852,640</b>	<b>\$ 29,171,944</b>	<b>\$ (7,319,304)</b>
 <u>LIABILITIES:</u>			
Long-Term Debt Obligations	\$ 105,834,846	\$ 112,303,283	\$ (6,468,437)
Other Liabilities	6,370,651	8,374,924	(2,004,273)
<b>Total Liabilities</b>	<b>\$ 112,205,497</b>	<b>\$ 120,678,207</b>	<b>\$ (8,472,710)</b>
 <u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferred Inflows of Resources	<b>\$ 63,557,605</b>	<b>\$ 68,019,700</b>	<b>\$ (4,462,095)</b>
 <u>NET POSITION:</u>			
Net Investment in Capital Assets	\$ 81,542,397	\$ 77,696,860	\$ 3,845,537
Restricted For,			
Capital Projects	14,465,458	-	14,465,458
Reserve for employee retirement system	4,400,105	4,394,105	6,000
Capital Reserve	14,385,198	23,818,325	(9,433,127)
Other Purposes	9,620,578	8,919,572	701,006
Unrestricted	(83,867,013)	(84,894,160)	1,027,147
<b>Total Net Position</b>	<b>\$ 40,546,723</b>	<b>\$ 29,934,702</b>	<b>\$ 10,612,021</b>

### Key Variances

- Current and Other Assets increased \$6,228,635 as a result of the TRS Pension system reporting a net pension asset.
- Deferred Outflows of Resources decreased \$7,319,304 as a result of differences between expected and actual experiences for the OPEB plan.
- Long-Term Debt Obligations decreased \$6,468,437 as a result of the OPEB Obligation decreasing
- Deferred Inflows of Resources decreased \$4,462,095 as a result of changes in assumptions decreasing with the OPEB plan.
- Restricted for Capital Projects increased \$14,465,458 and Restricted for Capital Reserve decreased \$9,433,127 as a result of funding the voter approved capital project with capital reserve dollars.

The District's financial position is the product of many factors.

By far, the largest component of the School District's net position reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The School District uses these capital assets to provide services to the students and consequently, these assets are not available for future spending. Although the School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

There are four restricted net asset balances Capital Projects, Retirement Contribution Reserve, Capital Reserve, and Other Purposes. The remaining balance of unrestricted net position was a deficit of \$83,867,013.

## Changes in Net Position

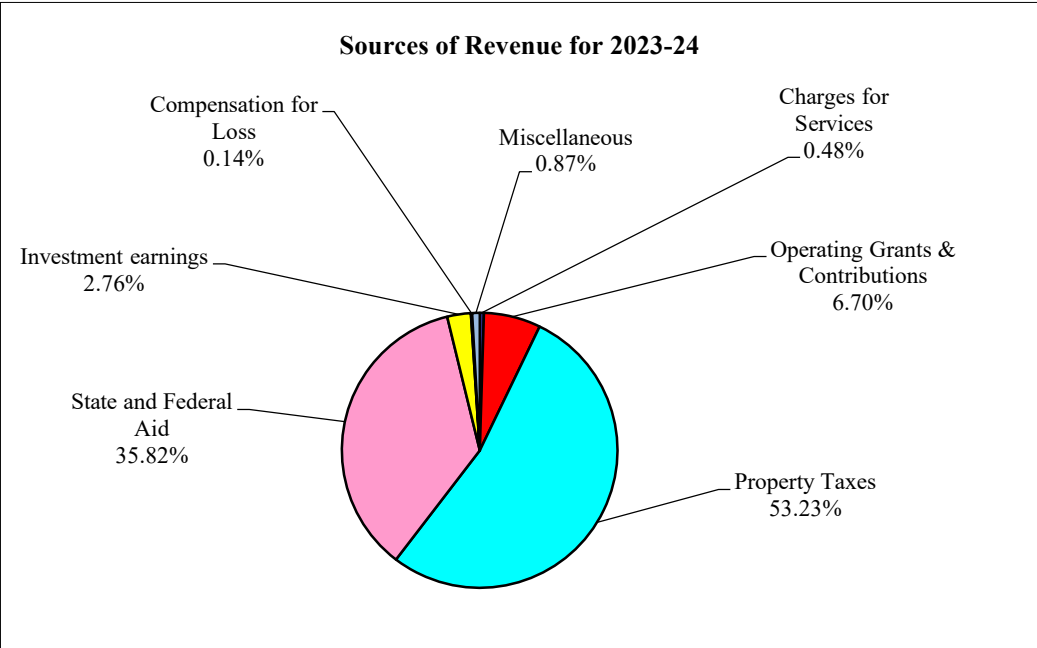
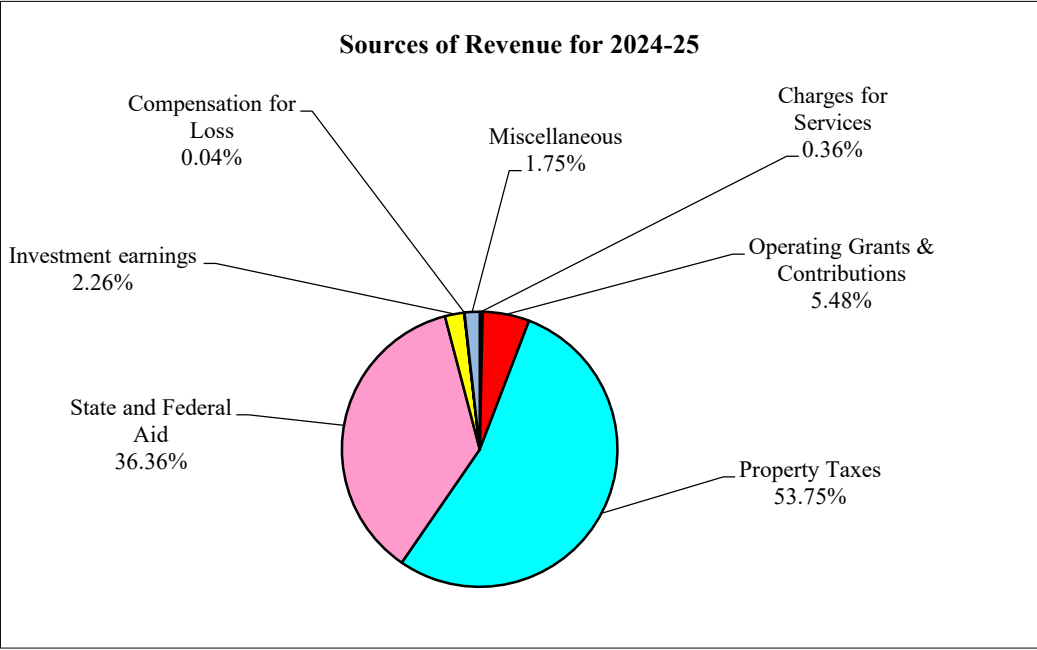
The District's total revenue increased 1% to \$99,083,115. State and federal aid 36% and property taxes 54% accounted for most of the District's revenue. The remaining 10% of the revenue comes from operating grants, charges for services, use of money and property, compensation for loss, and miscellaneous revenues.

The total cost of all the programs and services decreased 2% to \$81,824,905. The District's expenses are predominately related to education and caring for the students (instruction) 77%. General support which included expenses associated with the operation, maintenance and administration of the District accounted for 11% of the total costs. See table below:

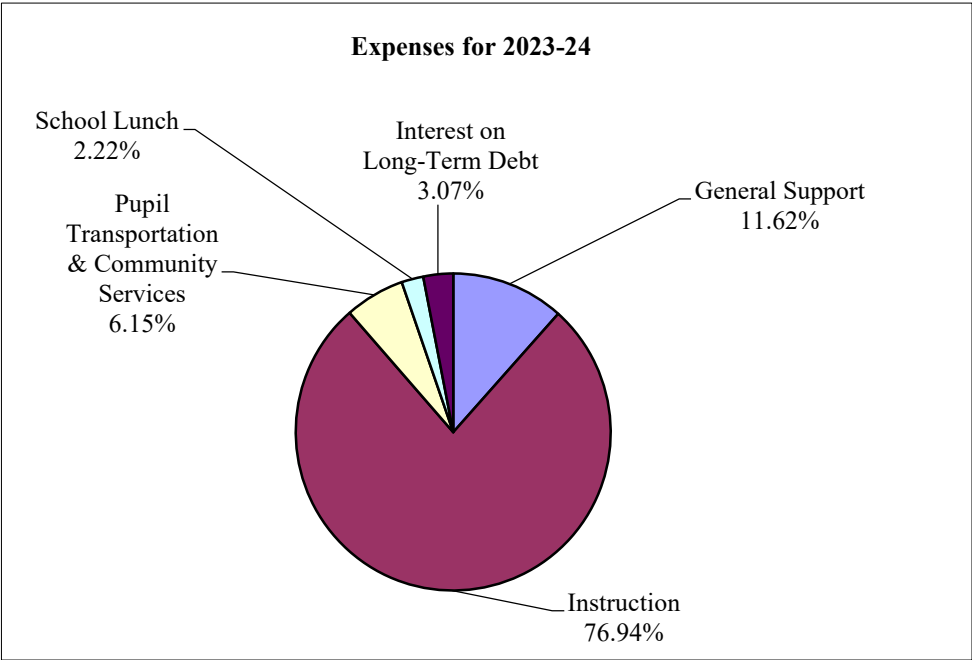
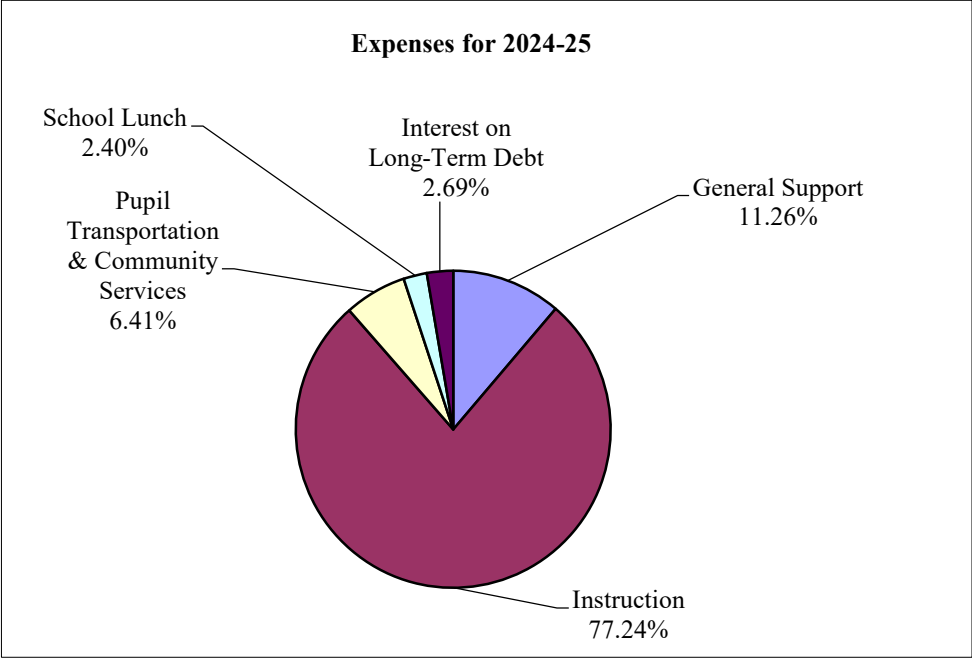
	<u>Governmental Activities</u>		<u>Total</u>
	<u>2025</u>	<u>2024</u>	<u>Variance</u>
<b><u>REVENUES:</u></b>			
<b><u>Program -</u></b>			
Charges for Service	\$ 352,085	\$ 468,084	\$ (115,999)
Operating Grants & Contributions	5,432,474	6,558,418	(1,125,944)
<b>Total Program</b>	<b>\$ 5,784,559</b>	<b>\$ 7,026,502</b>	<b>\$ (1,241,943)</b>
<b><u>General -</u></b>			
Property Taxes	\$ 53,258,022	\$ 52,019,250	\$ 1,238,772
State and Federal Aid	36,022,811	35,015,222	1,007,589
Investment Earnings	2,242,236	2,697,416	(455,180)
Compensation for Loss	40,693	135,174	(94,481)
Miscellaneous	1,734,794	861,913	872,881
<b>Total General</b>	<b>\$ 93,298,556</b>	<b>\$ 90,728,975</b>	<b>\$ 2,569,581</b>
<b>TOTAL REVENUES</b>	<b>\$ 99,083,115</b>	<b>\$ 97,755,477</b>	<b>\$ 1,327,638</b>
<b><u>EXPENSES:</u></b>			
General Support	\$ 9,213,680	\$ 9,702,225	\$ (488,545)
Instruction	63,203,167	64,276,063	(1,072,896)
Pupil Transportation	5,053,223	4,968,039	85,184
Community Services	192,334	165,065	27,269
School Lunch	1,964,105	1,851,279	112,826
Interest	2,198,396	2,566,524	(368,128)
<b>TOTAL EXPENSES</b>	<b>\$ 81,824,905</b>	<b>\$ 83,529,195</b>	<b>\$ (1,704,290)</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 17,258,210</b>	<b>\$ 14,226,282</b>	
<b>NET POSITION, BEGINNING OF YEAR</b>	<b>23,288,513</b>	<b>15,708,420</b>	
<b>NET POSITION, END OF YEAR</b>	<b>\$ 40,546,723</b>	<b>\$ 29,934,702</b>	
Compensated Absences/Fixed Assets Restatement		(6,646,189)	
<b>2022 RESTATED NET POSITION</b>		<b>\$ 23,288,513</b>	

## Key Variances

- Operating Grants & Contributions decreased \$1,125,944 as a result of the stimulus fund ending.







### Financial Analysis of the School District's Funds

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported combined fund balances of \$50,831,971 which is more than last year's ending fund balance of \$46,698,960.

The General Fund is the chief operating fund of the District. At the end of the current year, the total fund balance of the General Fund was \$32,902,449. Fund balance for the General Fund decreased by \$9,067,343 compared with the prior year. See table below:

<b><u>General Fund Balances:</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>Total Variance</u></b>
Nonspendable	\$ 2,497,318	\$ 2,332,903	\$ 164,415
Restricted	26,465,291	35,410,551	(8,945,260)
Assigned	202,731	580,438	(377,707)
Unassigned	3,737,109	3,645,900	91,209
<b>Total General Fund Balances</b>	<b><u>\$ 32,902,449</u></b>	<b><u>\$ 41,969,792</u></b>	<b><u>\$ (9,067,343)</u></b>

The District appropriated funds from the following reserves for the 2025-26 budget:

	<b><u>Total</u></b>
Unemployment Costs	\$ 20,000
Retirement Contribution	1,171,303
Workers' Compensation	285,000
Tax Certiorari	100,000
Employee Benefit Accrued Liability	100,000
<b>Total</b>	<b><u>\$ 1,676,303</u></b>

### General Fund Budgetary Highlights

The difference between the original budget and the final amended budget was \$15,701,049. This change is attributable to \$421,111 for carry over encumbrances from the prior year, \$19,808 for donations, \$1,815,130 for transfer for voter approved bus purchase, and \$13,445,000 for revitalization project.

The key factors for budget variances in the general fund are listed below along with explanations for each.

<b>Expenditure Items:</b>	<b>Budget Variance Original Vs. Amended</b>	<b>Explanation for Budget Variance</b>
Transfers-Out	\$15,290,280	The District purchased buses through voter approval and a corresponding budget adjustment allowed the passthrough of the expense from the General Fund to the Capital Fund. There was also a new capital project approved by voters during the year which included a transfer of \$13.4M in reserves to the Capital Fund.

<b>Revenue Items:</b>	<b>Budget Variance Amended Vs. Actual</b>	<b>Explanation for Budget Variance</b>
Use of Money and Property	\$1,745,756	District investments have seen a rate of return in recent years that is higher than historical norms. As interest rates can be unpredictable, the District budgets based on historical returns.
Miscellaneous	\$1,340,084	This variance is primarily due to a revenue adjustment of approximately \$800K to bring the District's compensated absence liability reporting into compliance with GASB 101.
State Sources	\$743,426	This variance is primarily due to an increase in transportation aid of approximately \$600K.
<b>Expenditure Items:</b>	<b>Budget Variance Amended Vs. Actual</b>	<b>Explanation for Budget Variance</b>
Instructional	\$2,068,211	This variance is primarily due to instructional salaries (approximately \$455K under budget). Another main factor is Special Education tuition (approximately \$755K under budget) due to limited availability of student placements regionally.
Employee Benefits	\$1,459,123	This variance is primary due to health insurance was under budget by approximately \$840K.

### **Capital Asset and Debt Administration**

#### **Capital Assets**

By the end of the 2025 fiscal year, the District had invested \$130,736,657 in a broad range of capital assets, including land, work in progress, buildings and improvements, and machinery and equipment. The change in capital assets, net of accumulated depreciation, is reflected below:

	<b><u>2025</u></b>	<b><u>2024</u></b>
<b><u>Capital Assets:</u></b>		
Land	\$ 832,449	\$ 832,449
Work in Progress	985,686	-
Buildings and Improvements	121,571,710	125,851,520
Machinery and Equipment	7,346,812	4,993,195
<b>Total Capital Assets</b>	<b><u>\$ 130,736,657</u></b>	<b><u>\$ 131,677,164</u></b>
<b><u>Lease Assets:</u></b>		
Equipment	\$ 1,125,714	\$ 1,396,778
Subscription IT Assets	3,110	23,654
<b>Total Lease Assets</b>	<b><u>\$ 1,128,824</u></b>	<b><u>\$ 1,420,432</u></b>

More detailed information can be found in the notes to the financial statements.

## **Long-Term Debt**

At year end, the District had \$105,834,846 in general obligation bonds and other long-term debt outstanding as follows:

d:	<b><u>Type</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	Serial Bonds	\$ 46,160,000	\$ 50,960,000
	Lease Liability	126,208	91,622
	Unamortized Bond Premium	4,036,876	4,349,114
	OPEB	42,232,265	48,853,091
	Net Pension Liability	4,464,566	5,957,937
	Compensated Absences	8,814,931	2,091,519
	<b>Total Long-Term Obligations</b>	<b><u>\$ 105,834,846</u></b>	<b><u>\$ 112,303,283</u></b>

More detailed information can be found in the notes to the financial statements.

## **Factors Bearing on the District's Future**

The District's future revenue outlook remains uncertain. The state has fulfilled their obligation to fully fund state aid and has updated some factors in the Foundation Aid as a result of the Foundation Aid study. It is unknown how state aid will be calculated in future years. The District continues to be subject to the "Tax Cap" formula which limits the amount that taxes can increase each year which is limited by the Consumer Price Index or 2%, whichever is lower. Expenses will continue to increase due to contractual wage increases, state required minimum wage increases, health insurance premium increases, along with anticipated rate increase for the employer contribution to the Employees' Retirement System and the Teachers Retirement System.

## **Contacting the School District's Financial Management**

This financial report is designed to provide the District's citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the following:

Canandaigua City School District  
143 North Pearl Street  
Canandaigua, New York 14424

# CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK

## Statement of Net Position

June 30, 2025

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 47,026,735
Investments	2,919,008
Accounts receivable	6,516,088
Inventories	55,220
Prepaid items	1,501,560
Net pension asset	4,573,093
<b>Capital Assets:</b>	
Land	832,449
Work in progress	985,686
Other capital assets (net of depreciation)	130,047,346
<b>TOTAL ASSETS</b>	<b><u>\$ 194,457,185</u></b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows of resources	<b><u>\$ 21,852,640</u></b>
<b>LIABILITIES</b>	
Accounts payable	\$ 1,367,005
Accrued liabilities	884,613
Unearned revenues	30,849
Due to other governments	19,645
Due to teachers' retirement system	3,289,168
Due to employees' retirement system	493,807
Other Liabilities	285,564
<b>Long-Term Obligations:</b>	
Due in one year	7,342,902
Due in more than one year	98,491,944
<b>TOTAL LIABILITIES</b>	<b><u>\$ 112,205,497</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows of resources	<b><u>\$ 63,557,605</u></b>
<b>NET POSITION</b>	
Net investment in capital assets	\$ 81,542,397
<b>Restricted For:</b>	
Capital projects	14,465,458
Reserve for employee retirement system	4,400,105
Capital reserves	14,385,198
Other purposes	9,620,578
Unrestricted	(83,867,013)
<b>TOTAL NET POSITION</b>	<b><u>\$ 40,546,723</u></b>

(See accompanying notes to financial statements)

**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**

**Statement of Activities**

**For The Year Ended June 30, 2025**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Revenue and</u>
		<u>Services</u>	<u>Grants and</u>	<u>Changes in</u>
			<u>Contributions</u>	<u>Net Position</u>
				<u>Governmental</u>
				<u>Activities</u>
<b><u>Primary Government -</u></b>				
General support	\$ 9,213,680	\$ -	\$ -	\$ (9,213,680)
Instruction	63,203,167	149,069	3,158,623	(59,895,475)
Pupil transportation	5,053,223	-	-	(5,053,223)
Community services	192,334	-	-	(192,334)
School lunch	1,964,105	203,016	2,273,851	512,762
Interest	2,198,396	-	-	(2,198,396)
<b>Total Primary Government</b>	<b>\$ 81,824,905</b>	<b>\$ 352,085</b>	<b>\$ 5,432,474</b>	<b>\$ (76,040,346)</b>
<b>General Revenues:</b>				
Property taxes				\$ 53,258,022
State and federal aid				36,022,811
Investment earnings				2,242,236
Compensation for loss				40,693
Miscellaneous				1,734,794
<b>Total General Revenues</b>				<b>\$ 93,298,556</b>
Changes in Net Position				\$ 17,258,210
<b>Net Position, Beginning of Year</b>				
<b>previously reported</b>				\$ 29,934,702
Compensated absences/fixed assets adjustment				(6,646,189)
<b>Net Position, Beginning of Year, as adjusted</b>				<b>\$ 23,288,513</b>
<b>Net Position, End of Year</b>				<b>\$ 40,546,723</b>

(See accompanying notes to financial statements)

**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**

**Balance Sheet**

**Governmental Funds**

**June 30, 2025**

	<b>General Fund</b>	<b>Capital Projects Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 42,489,133	\$ 448,925	\$ 4,088,677	\$ 47,026,735
Investments	2,498,888	-	420,120	2,919,008
Receivables	5,448,980	-	1,067,108	6,516,088
Inventories	-	-	55,220	55,220
Due from other funds	2,307,916	14,463,621	316,827	17,088,364
Prepaid items	1,501,560	-	-	1,501,560
<b>TOTAL ASSETS</b>	<b>\$ 54,246,477</b>	<b>\$ 14,912,546</b>	<b>\$ 5,947,952</b>	<b>\$ 75,106,975</b>
<b>LIABILITIES DEFERRED INFLOWS AND FUND BALANCES</b>				
<b><u>Liabilities</u> -</b>				
Accounts payable	\$ 953,214	\$ 354,339	\$ 59,452	\$ 1,367,005
Accrued liabilities	704,104	-	24,183	728,287
Due to other funds	14,706,853	92,749	2,288,762	17,088,364
Due to other governments	18,742	-	903	19,645
Due to TRS	3,289,168	-	-	3,289,168
Due to ERS	414,068	-	79,739	493,807
Other liabilities	285,564	-	-	285,564
Unearned revenue	-	-	30,849	30,849
<b>TOTAL LIABILITIES</b>	<b>\$ 20,371,713</b>	<b>\$ 447,088</b>	<b>\$ 2,483,888</b>	<b>\$ 23,302,689</b>
<b><u>Deferred Inflows</u> -</b>				
Deferred inflows of resources	\$ 972,315	\$ -	\$ -	\$ 972,315
<b><u>Fund Balances</u> -</b>				
Nonspendable	\$ 2,497,318	\$ -	\$ 55,221	\$ 2,552,539
Restricted	26,465,291	14,465,458	1,940,590	42,871,339
Assigned	202,731	-	1,468,253	1,670,984
Unassigned	3,737,109	-	-	3,737,109
<b>TOTAL FUND BALANCE</b>	<b>\$ 32,902,449</b>	<b>\$ 14,465,458</b>	<b>\$ 3,464,064</b>	<b>\$ 50,831,971</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS AND FUND BALANCES</b>	<b>\$ 54,246,477</b>	<b>\$ 14,912,546</b>	<b>\$ 5,947,952</b>	

**Amounts reported for governmental activities in the  
Statement of Net Position are different because:**

Capital assets/right to use assets used in governmental activities are not financial resources and therefore are not reported in the funds.	131,865,481
Taxes receivable is deferred for those amounts collected after ninety (90) days on fund basis, while those amounts are recorded as revenue on the full accrual basis	972,315
Interest is accrued on outstanding bonds in the Statement of Net Position but not in the funds.	(156,326)
The following long-term obligations are not due and payable in the current period and therefore are not reported in the governmental funds:	
Serial bonds payable	(46,160,000)
Lease liability	(126,208)
OPEB liability	(42,232,265)
Compensated absences	(8,814,931)
Unamortized bond premium	(4,036,876)
Net pension asset	4,573,093
Deferred outflow - pension	13,706,206
Deferred outflow - OPEB	8,146,434
Net pension liability	(4,464,566)
Deferred inflow - pension	(5,881,926)
Deferred inflow - OPEB	(57,675,679)
<b>Net Position of Governmental Activities</b>	<b>\$ 40,546,723</b>

(See accompanying notes to financial statements)

**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For The Year Ended June 30, 2025**

	<b>General Fund</b>	<b>Capital Projects Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>				
Real property taxes and tax items	\$ 52,980,164	\$ -	\$ -	\$ 52,980,164
Charges for services	149,069	-	-	149,069
Use of money and property	2,010,756	-	231,480	2,242,236
Sale of property and compensation for loss	40,693	-	-	40,693
Miscellaneous	1,569,892	-	164,902	1,734,794
State sources	35,872,941	-	2,265,361	38,138,302
Federal sources	149,870	-	3,167,113	3,316,983
Sales	-	-	203,016	203,016
<b>TOTAL REVENUES</b>	<b>\$ 92,773,385</b>	<b>\$ -</b>	<b>\$ 6,031,872</b>	<b>\$ 98,805,257</b>
<b>EXPENDITURES</b>				
General support	\$ 7,585,289	\$ -	\$ -	\$ 7,585,289
Instruction	46,257,687	-	2,785,054	49,042,741
Pupil transportation	3,367,087	1,646,513	122,774	5,136,374
Community services	192,334	-	-	192,334
Employee benefits	21,514,724	-	722,424	22,237,148
Debt service - principal	4,854,222	-	-	4,854,222
Debt service - interest	2,553,963	-	-	2,553,963
Cost of sales	-	-	1,123,450	1,123,450
Other expenses	-	-	861,205	861,205
Capital outlay	-	1,174,328	-	1,174,328
<b>TOTAL EXPENDITURES</b>	<b>\$ 86,325,306</b>	<b>\$ 2,820,841</b>	<b>\$ 5,614,907</b>	<b>\$ 94,761,054</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 6,448,079</b>	<b>\$ (2,820,841)</b>	<b>\$ 416,965</b>	<b>\$ 4,044,203</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers - in	\$ 54,858	\$ 15,360,130	\$ 210,150	\$ 15,625,138
Transfers - out	(15,570,280)	(54,858)	-	(15,625,138)
Proceeds from obligations	-	88,808	-	88,808
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (15,515,422)</b>	<b>\$ 15,394,080</b>	<b>\$ 210,150</b>	<b>\$ 88,808</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (9,067,343)</b>	<b>\$ 12,573,239</b>	<b>\$ 627,115</b>	<b>\$ 4,133,011</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>41,969,792</b>	<b>1,892,219</b>	<b>2,836,949</b>	<b>46,698,960</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 32,902,449</b>	<b>\$ 14,465,458</b>	<b>\$ 3,464,064</b>	<b>\$ 50,831,971</b>

(See accompanying notes to financial statements)



**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances of Governmental Funds to Statement of Activities**  
**For The Year Ended June 30, 2025**

**NET CHANGE IN FUND BALANCES -**  
**TOTAL GOVERNMENTAL FUNDS**

\$ 4,133,011

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following are the amounts by which capital outlays and additions of assets in excess depreciation in the current period:

Capital Outlay	\$ 1,174,328	
Additions to Assets, Net	2,109,153	
Depreciation and Amortization	<u>(5,798,878)</u>	
		(2,515,397)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term obligations in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the Statement of Net Position. The following details these items as they effect the governmental activities:

Debt Repayments	\$ 4,854,222	
Unamortized Bond Premium	312,238	
Proceeds from Lease Issuance	<u>(88,808)</u>	
		5,077,652

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 43,329

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds. 277,858

The net OPEB liability does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds. 8,899,893

(Increase) decrease in proportionate share of net pension asset/liability reported in the Statement of Activities do not provide for or require the use of current financial resources and therefore are not reported as revenues or expenditures in the governmental funds

Teachers' Retirement System	524,350
Employees' Retirement System	405,838

In the Statement of Activities, vacation pay, teachers' retirement incentive and judgments and claims are measured by the amount accrued during the year. In the governmental funds, expenditures for these items are measured by the amount actually paid. The following provides the differences of these items as presented in the governmental activities:

Compensated Absences	<u>411,676</u>
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**CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES**

**\$ 17,258,210**

**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**

**Statement of Fiduciary Net Position**

**June 30, 2025**

	<b><u>Custodial Funds</u></b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 328,206
Receivable from general fund	363,775
<b>TOTAL ASSETS</b>	<b><u>\$ 691,981</u></b>
<b>LIABILITIES</b>	
Accounts payable	\$ 4,570
Other liabilities	358,675
<b>TOTAL LIABILITIES</b>	<b><u>\$ 363,245</u></b>
<b>NET POSITION</b>	
Restricted for individuals, organizations and other governments	\$ 328,736
<b>TOTAL NET POSITION</b>	<b><u>\$ 328,736</u></b>

**Statement of Changes in Fiduciary Net Position**

**For The Year Ended June 30, 2025**

	<b><u>Custodial Funds</u></b>
<b>ADDITIONS</b>	
Library taxes	\$ 1,007,573
Student activity	355,220
<b>TOTAL ADDITIONS</b>	<b><u>\$ 1,362,793</u></b>
<b>DEDUCTIONS</b>	
Student activity	\$ 357,221
Library taxes	1,007,573
<b>TOTAL DEDUCTIONS</b>	<b><u>\$ 1,364,794</u></b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (2,001)</b>
<b>NET POSITION, BEGINNING OF YEAR</b>	<b>330,737</b>
<b>NET POSITION, END OF YEAR</b>	<b><u>\$ 328,736</u></b>

# CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK

## Notes To The Basic Financial Statements

June 30, 2025

### I. Summary of Significant Accounting Policies

The financial statements of the Canandaigua City School District, New York (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

#### A. Reporting Entity

The District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education consisting of nine members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The reporting entity of the District is based upon criteria set forth by GASB Statement 14, *The Financial Reporting Entity*, as amended by GASB Statement 39, *Component Units* and GASB Statement No. 61, *The Financial Reporting Entity*. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities included in the District's reporting entity.

#### 1. Extraclassroom Activity Funds

The extraclassroom activity funds of the District represent funds of the students of the District. The Board of Education exercises general oversight of these funds. The extraclassroom activity funds are independent of the District with respect to its financial transactions, and the designation of student management. Separate audited financial statements (cash basis) of the extraclassroom activity funds can be found at the District's business office. The District accounts for assets held for various student organizations in the Custodial Fund.

**( I. ) (Continued)**

**B. Joint Venture**

The District is a component of the Ontario-Seneca-Yates-Cayuga-Wayne Counties Board of Cooperative Educational Services (Wayne-Finger Lakes BOCES.) The BOCES is a voluntary, cooperative association of school districts in a geographic area that shares planning, services, and programs which provide educational and support activities. There is no authority or process by which a school district can terminate its status as a BOCES component.

BOCES are organized under §1950 of the New York State Education Law. A BOCES Board is considered a corporate body. Members of a BOCES Board are nominated and elected by their component member boards in accordance with provisions of §1950 of the New York State Education Law. All BOCES property is held by the BOCES Board as a corporation (§1950(6)). In addition, BOCES Boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n(a) of the New York State General Municipal Law.

A BOCES' budget is comprised of separate budgets for administrative, program, and capital costs. Each component school district's share of administrative and capital cost is determined by resident public school district enrollment as defined in Education Law, Section 1950(4)(b)(7). In addition, component districts pay tuition or a service fee for programs in which its students participate.

During the year, the District was billed \$9,400,503 for BOCES administrative and program costs.

The District's share of BOCES aid amounted to \$2,268,325.

Financial statements for the BOCES are available from the BOCES administrative office.

**C. Basis of Presentation**

**1. Districtwide Statements**

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, state aid, intergovernmental revenues, and other exchange and non-exchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital specific grants.

The Statement of Activities presents a comparison between program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Indirect expenses, principally employee benefits, are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

( I. ) (Continued)

2. **Fund Statements**

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following governmental funds:

a. **Major Governmental Funds** –

**General Fund** - This is the District's primary operating fund. It accounts for all financial transactions that are not required to be accounted for in another fund.

**Capital Projects Fund** - Used to account for the financial resources used for acquisition, construction, or major repair of capital facilities.

b. **Nonmajor Governmental Funds** - The other funds which are not considered major are aggregated and reported as nonmajor governmental funds as follows:

**Special Aid Fund** - This fund accounts for the proceeds of specific revenue sources, such as federal and state grants, that are legally restricted to expenditures for specified purposes. These legal restrictions may be imposed either by governments that provide the funds, or by outside parties.

**School Lunch Fund** - Used to account for transactions of the District's lunch, breakfast and milk programs.

**Debt Service Fund** - This fund accounts for the accumulation of resources and the payment of principal and interest on long-term obligations for governmental activities.

**Miscellaneous Special Revenue Fund** – used to account for and report those revenues that are restricted or committed to expenditures for specified purposes.

c. **Fiduciary Funds** - Fiduciary activities are those in which the District acts as trustee or agent for resources that belong to others. These activities are not included in the District-wide financial statements, because their resources do not belong to the District, and are not available to be used.

**Custodial Funds** - These funds are strictly custodial in nature and do not involve the measurement of results of operations. Assets are held by the District as agent for various student groups or extraclassroom activity funds.

**( I. ) (Continued)**

**D. Measurement Focus and Basis of Accounting**

Accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The District-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within one year after the end of the fiscal year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

**E. Property Taxes**

Real property taxes are levied annually by the Board of Education no later than September 1, and become a lien on September 9, 2024. Taxes are collected during the period October 1, 2024 to December 31, 2024.

The City and Counties in which the District is located enforce uncollected real property taxes. An amount representing all uncollected real property taxes must be transmitted by the City to the District within two years from the return of unpaid taxes to the City. Real property taxes receivable expected to be collected within 60 days of year-end, less similar amounts collected during this period in the preceding year are recognized as revenues. Otherwise, deferred revenues offset real property taxes receivable.

**F. Restricted Resources**

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these notes.

**( I. ) (Continued)**

**G. Interfund Transactions**

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowing. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

In the District-wide statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for all interfund receivables and payables between the funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note IX for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenues activity.

**H. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including computation of encumbrances, compensated absences, potential contingent liabilities and useful lives of long-lived assets.

**I. Cash and Cash Equivalents**

The District's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

New York State Law governs the District's investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and Districts.

Investments are stated at fair value.

( I. ) (Continued)

**J.     Receivables**

Receivables are shown net of an allowance for uncollectible accounts, when applicable.

In addition, the District will report a receivable relating to a lease arrangement. The receivable is recorded at the present value of the future payments and recognized over the life of the lease.

An allowance for uncollectible accounts has been provided for certain amounts that may not be collectible.

**K.     Inventory and Prepaid Items**

Inventories of food and/or supplies for school lunch are recorded at cost on a first-in, first-out basis or, in the case of surplus food, at stated value which approximates market. Purchases of inventorable items in other funds are recorded as expenditures at the time of purchase and are considered immaterial in amount.

Prepaid items represent payments made by the District for which benefits extend beyond year end. These payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the District-wide and fund financial statements. These items are reported as assets on the statement of net position or balance sheet using the consumption method. A current asset for the prepaid amounts is recorded at the time of purchase and an expense/expenditure is reported in the year the goods or services are consumed.

A nonspendable fund balance for these non-liquid assets (inventories and prepaid items) has been recognized to signify that a portion of fund balance is not available for other subsequent expenditures.

**L.     Capital Assets**

In the District-wide financial statements, capital assets are accounted for at historical cost or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives and capitalization threshold by type of assets is as follows:

<u>Class</u>	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Buildings	\$ 50,000	SL	15-50 Years
Machinery and Equipment	\$ 1,000	SL	5-25 Years

The investment in infrastructure type assets have not been segregated for reporting purposes since all costs associated with capital projects are consolidated and reported as additions to buildings and improvements.



( I. ) (Continued)

**M.     Right To Use Assets**

The District-wide financial statements, right-to-use-assets are reported within the major class of the underlying asset and valued at the future minimum lease payment. Amortization is between 3 and 10 years based on the contract terms and/or estimated replacement of the assets.

**N.     Unearned Revenue**

The District reports unearned revenues on its Statement of Net Position and its Balance Sheet. On the Statement of Net Position, unearned revenue arises when resources are received by the District before it has legal claim to them, as when grant monies are received prior to incurrence of qualifying expenditures. In subsequent periods, when the District has legal claim to resources, the liability for unearned revenue is removed and revenue is recognized.

**O.     Deferred Outflows and Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenses/expenditure) until that time.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**P.     Vested Employee Benefits**

**1.     Compensated Absences**

The District, based on policy and/or various negotiated labor or employment contracts, recognizes a liability for compensated absences for leave time that:

- (i)     has been earned for services previously rendered by employees.
- (ii)    has accumulated and is allowed to be carried over into subsequent years.
- (iii)   is more likely than not to be used as time off or settled (for example paid in cash to the employee or as a payment to an employee 403b or medical spending account) during or upon separation from employment.

Based on the criteria listed, only vacation leave, sick leave and sick leave banks meet the qualifications to be recognized as a liability for compensated absences. The total long-term estimated liability for compensated absences is reported as incurred in the District-wide and proprietary fund financial statements. The short-term liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Consistent with GASB Statement 101, Compensated Absences, the liability has been calculated using the more likely than not to be used as leave or settled at separation method with the compensated absences liability being calculated based on the pay rates in effect at year end.

( I. ) (Continued)

**Q.     Other Benefits**

District employees participate in the New York State Employees' Retirement System and the New York State Teachers' Retirement System.

In addition to providing pension benefits, the District provides post-employment health coverage to retired employees in accordance with the provision of various employment contracts in effect at the time of retirement. Substantially all the District's employees may become eligible for these benefits if they reach normal retirement age while working for the District. Health care benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing post-retirement benefits may be shared between the District and the retired employee. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

**R.     Short-Term Debt**

The District may issue Bond Anticipation Notes (BANs), in anticipation of proceeds from the subsequent sale of bonds. These notes are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of bonds. State law requires that a BAN issued for capital purposes be converted to long-term financing within five years after the original issue date.

**S.     Accrued Liabilities and Long-Term Obligations**

Payables, accrued liabilities, and long-term obligations are reported in the District-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments, other postemployment benefits payable and compensated absences that will be paid from governmental funds are reported as a liability in the fund's financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Long-term obligations represent the District's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

**T.     Equity Classifications**

**1.     District-wide Statements**

In the District-wide statements there are three classes of net position:

- a.     Net Investment in Capital Assets** - consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, constructions or improvements of those assets.
- b.     Restricted Net Position** - reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

( I. ) (Continued)

On the Statement of Net Position, the following balances represent the restricted for other purposes:

	<b><u>Total</u></b>
Workers' Compensation	\$ 1,367,474
Unemployment Costs	350,811
Retirement Contribution - TRS	2,926,000
Insurance	573,686
Tax Certiorari	587,862
Debt	1,412,413
Scholarships	528,177
Employee Benefit Accrued Liability	<u>1,874,155</u>
<b>Total Net Position - Restricted for Other Purposes</b>	<b><u>\$ 9,620,578</u></b>

c. **Unrestricted Net Position** - reports the balance of net position that does not meet the definition of the above two classifications . The reported deficit of \$83,867,013 at year end is the result of full implementation of GASB #75 regarding retiree health obligations and the New York State Pension system unfunded pension obligation.

2. **Fund Statements**

In the fund basis statements there are five classifications of fund balance:

a. **Nonspendable Fund Balance** – Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Nonspendable fund balance includes:

	<b><u>Total</u></b>
Inventory in School Lunch	\$ 55,221
Prepaid Items	1,501,560
Noncurrent Receivables	<u>995,758</u>
<b>Total Nonspendable Fund Balance</b>	<b><u>\$ 2,552,539</u></b>

b. **Restricted Fund Balances** – Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. All encumbrances of funds other than the General Fund are classified as restricted fund balance. The District has established the following restricted fund balances:

( I. ) (Continued)

**Capital Reserve** - According to Education Law §3651, must be used to pay the cost of any object or purpose for which bonds may be issued. The creation of a capital reserve fund requires authorization by a majority of the voters establishing the purpose of the reserve, the ultimate amount, its probable term and the source of the funds. Expenditures may be made from the reserve only for a specific purpose further authorized by the voters. The form for required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. The Reserve is accounted for in the General Fund under restricted fund balance. Year end balances are as follows:

<b><u>Name of Reserve</u></b>	<b><u>Maximum Funding</u></b>	<b><u>Total Funding Provided</u></b>	<b><u>Total Year to Date Balance</u></b>
2016 Vehicle Capital Reserve	\$ 6,000,000	\$ 5,018,830	\$ 1,887,263
2017 Building & Equipment	\$ 5,000,000	\$ 5,000,000	\$ 3,352,373
2023 Vehicle Purchase Reserve	\$ 10,000,000	\$ 8,477,013	\$ 9,145,562
2025 Capital Reserve	\$ 10,000,000	\$ -	\$ -

**Reserve for Debt Service** - According to General Municipal Law §6-1, the Reserve for Debt Service must be established for the purpose of retiring the outstanding obligations upon the sale of District property or capital improvement that was financed by obligations that remain outstanding at the time of the sale. Also, earnings on project monies invested together with unused proceeds are reported here.

**Employee Benefit Accrued Liability Reserve** - According to General Municipal Law §6-p, must be used for the payment of accrued employee benefits due to an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated.

**Insurance Reserve** - According to General Municipal Law §6-n, must be used to pay liability, casualty and other types of losses, except losses incurred for which the following types of insurance may be purchased: life, accident, health, annuities, fidelity and surety, credit, title residual value and mortgage guarantee. In addition, this reserve may not be used for any purpose for which a special reserve may be established pursuant to law (for example, for unemployment compensation insurance). The reserve may be established by Board action, and funded by budgetary appropriation, or such other funds as may be legally appropriated. There is no limit on the amount that may be accumulated in the Insurance Reserve, however, the annual contribution to this reserve may not exceed the greater of \$33,000 or 5% of the budget. Settled or compromised claims up to \$25,000 may be paid from the reserve without judicial approval.

( I. ) (Continued)

**Retirement Contribution Reserve** - According to General Municipal Law §6-r, must be used financing retirement contributions. The reserve must be accounted for separate and apart from all other funds and a detailed report of the operation and condition of the fund must be provided to the Board.

**Teachers' Retirement Reserve** – General Municipal Law §6-r was amended to include a Teachers' Retirement Reserve (TRS) sub-fund. The reserve has an annual funding limit of 2% of the prior year TRS salaries and a maximum cumulative total balance of 10% of the previous year's TRS salary.

**Tax Certiorari Reserve** - According to General Municipal Law §3651.1-a, must be used to establish a reserve fund for tax certiorari claims and to expend from the fund without voter approval. The monies held in the reserve shall not exceed the amount which might reasonably be deemed necessary to meet anticipated judgments and claims arising out of tax certiorari proceedings. Any resources deposited to the reserve which are not expended for tax certiorari proceeding in the year such monies are deposited must be returned to the General Fund on or before the first day of the fourth fiscal year after deposit of these monies.

**Unemployment Insurance Reserve** - According to General Municipal Law §6-m, must be used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund.

**Workers' Compensation Reserve** - According to General Municipal Law §6-j, must be used to pay for compensation benefits and other expenses authorized by Article 2 of the Workers' Compensation Law, and for payment of expenses of administering this self-insurance program. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget.

**Encumbrances** - Encumbrance accounting, under which purchase orders, contracts and other commitments of expenditures are recorded for budgetary control purposes in order to reserve applicable appropriations, is employed as a control in preventing over-expenditure of established appropriations. Open encumbrances are reported as restricted fund balance in all funds other than the General Fund and School Lunch Fund, since they do not constitute expenditures or liabilities and will be honored through budget appropriations in the subsequent year.

( I. ) (Continued)

Restricted fund balances include the following:

	<u><b>Total</b></u>
<b><u>General Fund -</u></b>	
Workers' Compensation	\$ 1,367,474
Unemployment Costs	350,811
Retirement Contribution - ERS	4,400,105
Retirement Contribution - TRS	2,926,000
Insurance	573,686
Tax Certiorari	587,862
Capital Reserves	14,385,198
Employee Benefit Accrued Liability	1,874,155
<b><u>Capital Projects Fund -</u></b>	
Capital Projects	14,465,458
<b><u>Misc Spec Rev Fund -</u></b>	
Scholarships	528,177
<b><u>Debt Service Fund -</u></b>	
Debt Service	1,412,413
<b>Total Restricted Fund Balance</b>	<u><u><b>\$ 42,871,339</b></u></u>

The District appropriated and/or budgeted funds from the following reserves for the 2025-26 budget:

	<u><b>Total</b></u>
Unemployment Costs	\$ 20,000
Retirement Contribution	1,171,303
Workers' Compensation	285,000
Tax Certiorari	100,000
Employee Benefit Accrued Liability	100,000
<b>Total</b>	<u><u><b>\$ 1,676,303</b></u></u>

c. **Assigned Fund Balance** – Includes amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. All encumbrances of the General Fund are classified as assigned fund balance. Encumbrances represent purchase commitments made by the District's purchasing agent through their authorization of a purchase order prior to year-end. The District assignment is based on the functional level of expenditures.

( I. ) (Continued)

Management has determined significant encumbrances for the General Fund amounts in excess of \$120,000 and Capital Projects Fund amounts in excess of \$6,600. The following are considered significant encumbrances:

**Capital Projects Fund -**

Capital Improvements	\$ 5,473,559
Bus Purchases	\$ 2,003,142

Assigned fund balances include the following:

	<b><u>Total</u></b>
General Fund - Encumbrances	\$ 202,731
School Lunch Fund - Year End Equity	1,468,253
<b>Total Assigned Fund Balance</b>	<b><u>\$ 1,670,984</u></b>

d. **Unassigned Fund Balance** – Includes all other General Fund amounts that do not meet the definition of the above four classifications and are deemed to be available for general use by the school district and could report a surplus or deficit. In funds other than the General Fund, the unassigned classification is used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted or assigned.

NYS Real Property Tax Law 1318 limits the amount of unexpended surplus funds a school district can retain to no more than 4% of the District's budget for the General Fund for the ensuing fiscal year. Nonspendable and restricted fund balance of the General Fund are excluded from the 4% limitation. Amounts appropriated for the subsequent year and encumbrances are also excluded from the 4% limitation.

3. **Order of Use of Fund Balance**

The District's policy is to apply expenditures against nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year. For all funds, nonspendable fund balances are determined first and then restricted fund balances for specific purposes are determined. Any remaining fund balance amounts for funds other than the General Fund are classified as restricted fund balance. In the General Fund, the remaining amounts are reported as unassigned. Assignments of fund balance cannot cause a negative unassigned fund balance.

( I. ) (Continued)

U. **New Accounting Standards**

The District has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable. At June 30, 2025, the District implemented the following new standards issued by GASB:

GASB has issued Statement No. 101, *Compensated Absences*.

GASB has issued Statement No. 102, *Certain Risk Disclosures*.

V. **Future Changes in Accounting Standards**

GASB has issued Statement No. 103, *Financial Reporting Model Improvements*, which will be effective for fiscal years beginning after June 15, 2025.

GASB has issued Statement No. 104, *Disclosure of Certain Capital Assets*, which will be effective for fiscal years beginning after June 15, 2025.

The District will evaluate the impact each of these pronouncements may have on its financial statements and will implement them as applicable and when material.

II. **Restatement of Net Position**

For the year ended June 30, 2025, the District implemented GASB Statement No. 101, *Compensated Absences*. In addition, a restatement was made relating to capital assets. The restatement is as follows:

	<b>Government-Wide Statements</b>
Net position beginning of year, as previously stated	\$ 29,934,702
Fixed assets	1,283,281
Compensated absences	(7,929,470)
Net position beginning of year, as restated	<u>\$ 23,288,513</u>

III. **Changes in Accounting Principles**

For the year ended June 30, 2025, the District implemented GASB Statement No. 101, *Compensated Absences*. The implementation of the statement changes the reporting for compensated absences. See Note II for the financial statement impact of implementation of the Statement.

IV. **Stewardship, Compliance and Accountability**

By its nature as a local government unit, the District is subject to various federal, state and local laws and contractual regulations. An analysis of the District's compliance with significant laws and regulations and demonstration of its stewardship over District resources follows.



#### **( IV. ) (Continued)**

##### **A. Budgets**

The District administration prepares a proposed budget for approval by the Board of Education for the General Fund.

The voters of the District approved the proposed appropriation budget.

Appropriations established by adoption of the budget constitute a limitation on expenditures (and encumbrances) which may be incurred. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year are increased by the planned use of specific reserves, and budget amendments approved by the Board of Education as a result of selected new revenue sources not included in the original budget (when permitted by law). These supplemental appropriations may occur subject to legal restriction, if the Board approves them because of a need which exists which was not determined at the time the budget was adopted. The following supplemental appropriations occurred during the year: \$421,111 for carry over encumbrances from the prior year, \$1,815,130 for bus purchases, \$13,445,000 for Capital Revitalization Project, and \$19,808 for donations.

Budgets are adopted annually on a basis consistent with GAAP. Appropriations authorized for the year are increased by the amount of encumbrances carried forward from the prior year.

Budgets are established and used for individual capital projects fund expenditures as approved by a special referendum of the District's voters. The maximum project amount authorized is based primarily upon the cost of the project, plus any requirements for external borrowings, not annual appropriations. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

##### **B. Encumbrances**

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year-end are presented as reservations of fund balance and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred, or the commitment is paid.

#### **V. Cash and Cash Equivalents**

**Credit risk:** In compliance with the State Law, District investments are limited to obligations of the United States of America, obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State, time deposit accounts and certificates of deposit issued by a bank or trust company located in, and authorized to do business in, the State, and obligations issued by other municipalities and authorities within the State.

**Concentration of Credit risk:** To promote competition in rates and service cost, and to limit the risk of institutional failure, District deposits and investments are placed with multiple institutions. The District's investment policy limits the amounts that may be deposited with any one financial institution.

( V. ) (Continued)

**Interest rate risk:** The District has an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from rising interest rates

The District's aggregate bank balances (disclosed in the financial statements), included balances not covered by depository insurance at year end, collateralized as follows:

Uncollateralized	\$ -
Collateralized with Securities held by the Pledging Financial Institution	2,239,996
Collateralized within Trust Department or Agent	32,002,739
<b>Total</b>	<b>\$ 34,242,735</b>

Restricted cash represents cash where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. Restricted cash as of year-end includes \$42,871,339 within the governmental funds and \$328,206 in the fiduciary funds.

**VI. Investments**

**A. Governmental Funds**

The District's investments are recorded at fair value and have been categorized based upon a fair market value.

The District adopted the provisions of SFAS No. 157, *Fair Value Measurements*, which establishes a fair value hierarchy that defines three discrete "levels" of valuation techniques to determine the fair value of investments. Level 1 inputs consist of quoted (unadjusted) prices in active markets for identical assets at the measurement date, Level 2 inputs are inputs other than quoted prices that are observable either directly or indirectly, and Level 3 inputs are unobservable inputs and are to be used only if observable inputs are not available.

The following table presents information about the District's investments measured at fair market value as of June 30, 2025:

<u>Fund</u>	<u>Type of Investment</u>	<u>Fair Value</u>	<u>Level</u>
General	US Treasury Bills	\$ 2,498,888	1
Miscellaneous Special Revenue	Common Stock	420,120	1
<b>Total Investments</b>		<b>\$ 2,919,008</b>	

## VII. Investment Pool

The District participates in a multi-municipal cooperative investment pool agreement pursuant to New York State General Municipal Law Article 5-G, §119-O, whereby it holds a portion of the investments in cooperation with other participants. The investments are highly liquid and are considered to be cash equivalents.

Total investments of the cooperative as of year-end are \$1,042,724, which consisted of \$282,265 in repurchase agreements, \$717,707 in U.S. Treasury Securities, \$9,489 in FDIC insured deposits and \$33,263 in collateralized bank deposits, with various interest rates and due dates.

The following amounts are included as unrestricted and restricted cash:

<u>Fund</u>	<u>Bank Amount</u>	<u>Carrying Amount</u>	<u>Description</u>
General	\$ 360	\$ 360	NYCLASS
School Lunch	\$ 369,677	\$ 369,677	NYCLASS
Misc Special Revenue	\$ 62,647	\$ 62,647	NYCLASS
Custodial	\$ 222,420	\$ 222,420	NYCLASS
Capital	\$ 387,620	\$ 387,620	NYCLASS

## VIII. Receivables

Receivables at June 30, 2025 for individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts, are as follows:

<u>Description</u>	<u>Governmental Activities</u>		
	<u>General Fund</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Accounts Receivable	\$ 123,896	\$ 2,623	\$ 126,519
Taxes Receivable	1,287,109	-	1,287,109
Due From State and Federal	3,019,018	1,064,485	4,083,503
Due From Other Governments	1,018,957	-	1,018,957
<b>Total Receivables</b>	<b>\$ 5,448,980</b>	<b>\$ 1,067,108</b>	<b>\$ 6,516,088</b>

District management has deemed the amounts to be fully collectible.

## IX. Interfund Receivables, Payables, Revenues and Expenditures

Interfund Receivables, Payables, Revenues and Expenditures at June 30, 2025 were as follows:

	<u>Interfund</u>			
	<u>Receivables</u>	<u>Payables</u>	<u>Revenues</u>	<u>Expenditures</u>
General Fund	\$ 2,307,916	\$ 14,706,853	\$ 54,858	\$ 15,570,280
Capital Projects Fund	14,463,621	92,749	15,360,130	54,858
Nonmajor Funds	316,827	2,288,762	210,150	-
<b>Total</b>	<b>\$ 17,088,364</b>	<b>\$ 17,088,364</b>	<b>\$ 15,625,138</b>	<b>\$ 15,625,138</b>

( IX. ) (Continued)

Interfund receivables and payables between governmental activities are eliminated on the Statement of Net Position. The District typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues. All interfund payables are not necessarily expected to be repaid within one year.

Transfers are used to finance certain special aid programs and support capital project expenditures.

**X. Capital Assets and Lease Assets**

**A. Capital Assets**

Capital asset balances and activity were as follows:

<u>Type</u>	<u>Balance 7/1/2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2025</u>
<b><u>Governmental Activities:</u></b>				
<b><u>Capital Assets that are not Depreciated -</u></b>				
Land	\$ 832,449	\$ -	\$ -	\$ 832,449
Work in progress	-	1,174,328	188,642	985,686
<i>Total Nondepreciable</i>	<u>\$ 832,449</u>	<u>\$ 1,174,328</u>	<u>\$ 188,642</u>	<u>\$ 1,818,135</u>
<b><u>Capital Assets that are Depreciated -</u></b>				
Buildings and Improvements	\$ 189,965,999	\$ 99,834	\$ -	\$ 190,065,833
Machinery and equipment	15,940,225	2,064,200	399,209	17,605,216
<i>Total Depreciated Assets</i>	<u>\$ 205,906,224</u>	<u>\$ 2,164,034</u>	<u>\$ 399,209</u>	<u>\$ 207,671,049</u>
<b><u>Less Accumulated Depreciation -</u></b>				
Buildings and Improvements	\$ 64,114,479	\$ 4,379,644	\$ -	\$ 68,494,123
Machinery and equipment	9,663,748	971,912	377,256	10,258,404
<i>Total Accumulated Depreciation</i>	<u>\$ 73,778,227</u>	<u>\$ 5,351,556</u>	<u>\$ 377,256</u>	<u>\$ 78,752,527</u>
<i>Total Capital Assets Depreciated, Net of Accumulated Depreciation</i>	<u>\$ 132,127,997</u>	<u>\$ (3,187,522)</u>	<u>\$ 21,953</u>	<u>\$ 128,918,522</u>
<b>Total Capital Assets</b>	<u><b>\$ 132,960,446</b></u>	<u><b>\$ (2,013,194)</b></u>	<u><b>\$ 210,595</b></u>	<u><b>\$ 130,736,657</b></u>

**B. Lease Assets**

A summary of the lease asset activity during the year ended June 30, 2025 is as follows:

<u>Type</u>	<u>Balance 7/1/2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2025</u>
<b><u>Lease Assets:</u></b>				
Equipment	\$ 2,515,020	\$ 152,994	\$ -	\$ 2,668,014
Less Accumulated Amortization	1,118,242	424,058	-	1,542,300
<i>Total Lease Assets, Net</i>	<u>\$ 1,396,778</u>	<u>\$ (271,064)</u>	<u>\$ -</u>	<u>\$ 1,125,714</u>
<b><u>Subscription IT assets:</u></b>				
Subscription IT assets	\$ 94,682	\$ 2,720	\$ -	\$ 97,402
Less Accumulated Amortization	71,028	23,264	-	94,292
<i>Total Subscription IT Assets, Net</i>	<u>\$ 23,654</u>	<u>\$ (20,544)</u>	<u>\$ -</u>	<u>\$ 3,110</u>
<b>Total Lease and Subscription IT Assets, Net</b>	<u><b>\$ 1,420,432</b></u>	<u><b>\$ (291,608)</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 1,128,824</b></u>

( X. ) (Continued)

C. Other capital assets (net of depreciation and amortization):

Depreciated Capital Assets (net)	\$ 128,918,522
Amortized Lease Assets (net)	<u>1,128,824</u>
<b>Total Other Capital Assets (net)</b>	<b><u>\$ 130,047,346</u></b>

D. Depreciation/Amortization expense for the period was charged to functions/programs as follows:

<b><u>Governmental Activities:</u></b>	<b><u>Depreciation</u></b>	<b><u>Amortization</u></b>	<b><u>Total</u></b>
General Government Support	\$ 634,205	\$ -	\$ 634,205
Instruction	3,941,638	447,322	4,388,960
Pupil Transportation	706,524	-	706,524
School Lunch	<u>69,189</u>	<u>-</u>	<u>69,189</u>
<b>Total Depreciation and Amortization Expense</b>	<b><u>\$ 5,351,556</u></b>	<b><u>\$ 447,322</u></b>	<b><u>\$ 5,798,878</u></b>

XI. **Long-Term Debt Obligations**

Long-term liability balances and activity for the year are summarized below:

	<b><u>Balance 7/1/2024</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>Balance 6/30/2025</u></b>	<b><u>Due Within One Year</u></b>
<b><u>Bonds and Notes Payable -</u></b>					
Serial Bonds	\$ 50,960,000	\$ -	\$ 4,800,000	\$ 46,160,000	\$ 4,835,000
Unamortized Bond Premium	4,349,114	-	312,238	4,036,876	312,238
Lease Liability	<u>91,622</u>	<u>88,808</u>	<u>54,222</u>	<u>126,208</u>	<u>54,917</u>
<b>Total Bonds and Notes Payable</b>	<b><u>\$ 55,400,736</u></b>	<b><u>\$ 88,808</u></b>	<b><u>\$ 5,166,460</u></b>	<b><u>\$ 50,323,084</u></b>	<b><u>\$ 5,202,155</u></b>
<b><u>Other Liabilities -</u></b>					
Net Pension Liability	\$ 5,957,937	\$ -	\$ 1,493,371	\$ 4,464,566	\$ -
OPEB	48,853,091	-	6,620,826	42,232,265	-
Compensated Absences *	<u>10,020,990</u>	<u>-</u>	<u>1,206,059</u>	<u>8,814,931</u>	<u>2,140,747</u>
<b>Total Other Liabilities</b>	<b><u>\$ 64,832,018</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 9,320,256</u></b>	<b><u>\$ 55,511,762</u></b>	<b><u>\$ 2,140,747</u></b>
<b>Total Long-Term Obligations</b>	<b><u>\$ 120,232,754</u></b>	<b><u>\$ 88,808</u></b>	<b><u>\$ 14,486,716</u></b>	<b><u>\$ 105,834,846</u></b>	<b><u>\$ 7,342,902</u></b>

\* The change in compensated absences above is a net change for the year.

( XI. ) (Continued)

<u>Description</u>	<u>Original Amount</u>	<u>Issue Date</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Amount Outstanding 6/30/2025</u>
<b><u>Serial Bonds</u></b>					
Construction	\$ 8,250,000	2016	2037	200%-3.25%	\$ 5,190,000
Construction	\$ 2,472,000	2018	2026	1.75%-4.00%	85,000
Construction	\$ 8,280,000	2018	2033	2.00%	4,425,000
Construction	\$ 4,475,000	2020	2027	1.00%-4.00%	1,225,000
Construction	\$ 18,115,000	2023	2037	5.00%	15,330,000
Construction	\$ 21,620,000	2024	2039	5.00%	19,905,000
<b>Total Serial Bonds</b>					<b><u>\$ 46,160,000</u></b>
<b><u>Leases -</u></b>					
Leases	\$ 508,788	2018-2024	2022-2029	0.30%	\$ 126,208
<b>Total Leases</b>					<b><u>\$ 126,208</u></b>

The following is a summary of debt service requirements:

<u>Year</u>	<u>Serial Bonds</u>		<u>Leases</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2026	\$ 4,835,000	\$ 2,053,557	\$ 54,917	\$ 4,049
2027	4,965,000	1,854,269	49,863	1,884
2028	3,115,000	1,652,488	19,745	498
2029	3,245,000	1,518,600	1,683	5
2030	3,385,000	1,378,413	-	-
2031-35	17,265,000	4,594,303	-	-
2036-39	9,350,000	861,489	-	-
<b>Total</b>	<b><u>\$ 46,160,000</u></b>	<b><u>\$ 13,913,119</u></b>	<b><u>\$ 126,208</u></b>	<b><u>\$ 6,436</u></b>

In prior years, the District defeased certain general obligations and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. \$6,455,000 of bonds outstanding are considered defeased.

Interest on long-term debt for June 30, 2025 was composed of:

Interest Paid	\$ 2,553,963
Less: Interest Accrued in the Prior Year	(199,655)
Less: Premium Amortization	(312,238)
Plus: Interest Accrued in the Current Year	156,326
<b>Total Long-Term Interest Expense</b>	<b><u>\$ 2,198,396</u></b>

## **XII. Deferred Inflows/Outflows of Resources**

The following is a summary of the deferred inflows/outflows of resources:

	<b><u>Deferred Outflows</u></b>	<b><u>Deferred Inflows</u></b>
Pension	\$ 13,706,206	\$ 5,881,926
OPEB	8,146,434	57,675,679
<b>Total</b>	<b><u>\$ 21,852,640</u></b>	<b><u>\$ 63,557,605</u></b>

## **XIII. Pension Plans**

### **A. General Information**

The District participates in the New York State Teachers' Retirement System (TRS) and the New York State and Local Employees' Retirement System (ERS). These are cost-sharing multiple employer public employee retirement systems. The Systems offer a wide range of plans and benefits, which are related to years of service and final average salary, vesting of retirement benefits, death, and disability.

### **B. Provisions and Administration**

A 10-member Board of Trustees of the New York State Teachers' Retirement Board administers TRS. TRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the New York State Retirement and Social Security Law (NYSRSSL). Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors and administrators employed in New York Public Schools and BOCES who elected to participate in TRS. Once a public employer elects to participate in the system, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired.

Benefits can be changed for future members only by enactment of a State statute. TRS issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained by writing to NYSTRS, 10 Corporate Woods Drive, Albany, New York 12211-2395 or by referring to the TRS Comprehensive Annual Financial report, which can be found on the System's website at [www.nystrs.org](http://www.nystrs.org).

ERS provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. NYSRSSL govern obligations of employers and employees to contribute, and benefits to employees. Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. ERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to NYSERS, Office of the State Comptroller, 110 State Street, Albany, New York 12244 or by referring to the ERS Comprehensive Annual Report, which can be found at [www.osc.state.ny.us/retire/publications/index.php](http://www.osc.state.ny.us/retire/publications/index.php).

( XIII. ) (Continued)

**C. Funding Policies**

The Systems are noncontributory except for employees who joined after July 27, 1976, who contribute 3.0% of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0% to 3.5% of their salary for their entire length of service. In addition, employee contribution rates under ERS Tier 6 vary based on a sliding salary scale. For TRS, contribution rates are established annually by the New York State Teachers' Retirement Board pursuant to Article 11 of the Education Law. For ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31. The District paid 100% of the required contributions as billed by the TRS and ERS for the current year

The District's share of the required contributions, based on covered payroll paid for the District's year ended June 30, 2025:

<u>Contributions</u>	<u>ERS</u>	<u>TRS</u>
2025	\$ 1,545,630	\$ 3,289,168

**D. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources related to Pensions**

At June 30, 2025, the District reported the following asset/(liability) for its proportionate share of the net pension asset /(liability) for each of the Systems. The net pension asset/(liability) was measured as of March 31, 2025 for ERS and June 30, 2024 for TRS. The total pension asset/(liability) used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The District's proportion of the net pension asset/(liability) was based on a projection of the District's long-term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the TRS and ERS Systems in reports provided to the District.

	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2025	June 30, 2024
Net pension assets/(liability)	\$ (4,464,566)	\$ 4,573,093
District's portion of the Plan's total net pension asset/(liability)	0.0260%	0.153274%

For the year ended June 30, 2025, the District recognized pension expenses of \$1,197,139 for ERS and \$2,521,000 for TRS. At June 30, 2025, the District's reported deferred outflows of resources and deferred inflows of ,resources related to pensions from the following sources:



( XIII. ) (Continued)

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	<u>ERS</u>	<u>TRS</u>	<u>ERS</u>	<u>TRS</u>
Differences between expected and actual experience	\$ 1,108,135	\$ 4,924,381	\$ 52,271	\$ -
Changes of assumptions	187,235	2,735,636	-	460,160
Net difference between projected and actual earnings on pension plan investments	350,277	-	-	5,081,096
Changes in proportion and differences between the District's contributions and proportionate share of contributions	559,189	318,946	200,666	87,733
Subtotal	<u>\$ 2,204,836</u>	<u>\$ 7,978,963</u>	<u>\$ 252,937</u>	<u>\$ 5,628,989</u>
District's contributions subsequent to the measurement date	493,807	3,028,600	-	-
<b>Grand Total</b>	<b><u>\$ 2,698,643</u></b>	<b><u>\$ 11,007,563</u></b>	<b><u>\$ 252,937</u></b>	<b><u>\$ 5,628,989</u></b>

District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	<u>ERS</u>	<u>TRS</u>
2025	\$ -	\$ (2,337,084)
2026	923,393	5,648,738
2027	1,263,794	(874,001)
2028	(291,319)	(982,514)
2029	56,031	640,925
Thereafter	-	253,910
<b>Total</b>	<b><u>\$ 1,951,899</u></b>	<b><u>\$ 2,349,974</u></b>

**E. Actuarial Assumptions**

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

( XIII. ) (Continued)

	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2025	June 30, 2024
Actuarial valuation date	April 1, 2024	June 30, 2023
Interest rate	5.90%	6.95%
Salary scale	4.30%	4.40%
Decrement tables	April 1, 2015- March 31, 2020 System's Experience	July 1, 2015- June 30, 2020 System's Experience
Inflation rate	2.90%	2.40%
COLA's	1.50%	1.30%

For ERS, annuitant mortality rates are based on April 1, 2015 – March 31, 2020 System experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2021. For TRS, annuitant mortality rates are based on plan member experience adjustments for mortality improvements based on Society of Actuaries Scale MP-2021.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2020 for ERS and June 30, 2024 for TRS are summarized as follows:

<b>Long Term Expected Rate of Return</b>		
	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2025	June 30, 2024
<b><u>Asset Type -</u></b>		
Domestic equity	3.54%	6.60%
International equity	6.57%	7.40%
Global equity	n/a	6.90%
Private equity	7.25%	10.00%
Real estate	4.95%	6.30%
Opportunistic portfolios	5.25%	n/a
Real assets	5.55%	n/a
Global bonds	n/a	2.50%
Cash	0.25%	0.50%
Private debt	n/a	5.90%
Real estate debt	n/a	3.90%
High-yield bonds	n/a	4.80%
Domestic fixed income	n/a	2.60%
Fixed income	2.00%	n/a
Credit	5.40%	n/a

The real rate of return is net of the long-term inflation assumption of 2.90% for ERS and 2.40% for TRS.

( XIII. ) (Continued)

**F. Discount Rate**

The discount rate used to calculate the total pension liability was 5.90% for ERS and 6.95% for TRS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**G. Sensitivity of the Net Pension Liability to the Discount Rate Assumption**

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 5.90% for ERS and 6.95% for TRS, as well as what the District's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1-percentage-point lower (4.90% for ERS and 5.95% for TRS) or 1-percentage-point higher (6.90% for ERS and 7.95% for TRS) than the current assumption :

	<b>1% Decrease <u>(4.90%)</u></b>	<b>Current Assumption <u>(5.90%)</u></b>	<b>1% Increase <u>(6.90%)</u></b>
<b><u>ERS</u></b>			
Employer's proportionate share of the net pension asset (liability)	\$ (12,921,017)	\$ (4,464,566)	\$ 2,596,576
	<b>1% Decrease <u>(5.95%)</u></b>	<b>Current Assumption <u>(6.95%)</u></b>	<b>1% Increase <u>(7.95%)</u></b>
<b><u>TRS</u></b>			
Employer's proportionate share of the net pension asset (liability)	\$ (21,123,379)	\$ 4,573,093	\$ 26,184,515

**H. Pension Plan Fiduciary Net Position**

The components of the current year net pension asset/(liability) of the employers as of the respective valuation dates, were as follows:

	<b>(In Thousands)</b>	
	<b><u>ERS</u></b>	<b><u>TRS</u></b>
Measurement date	March 31, 2025	June 30, 2024
Employers' total pension liability	\$ 247,600,239	\$ 142,837,827
Plan net position	230,545,512	145,821,435
Employers' net pension asset/(liability)	<u>\$ (17,054,727)</u>	<u>\$ 2,983,608</u>
Ratio of plan net position to the employers' total pension asset/(liability)	93.08%	102.10%

( XIII. ) (Continued)

**I. Payables to the Pension Plan**

For ERS, employer contributions are paid annually based on the System's fiscal year which ends on March 31<sup>st</sup>. Accrued retirement contributions as of June 30, 2025 represent the projected employer contribution for the period of April 1, 2025 through June 30, 2025 based on paid ERS wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2025 amounted to \$493,807.

For TRS, employer and employee contributions for the fiscal year ended June 30, 2025 are paid to the System in September, October and November 2025 through a state aid intercept. Accrued retirement contributions as of June 30, 2025 represent employee and employer contributions for the fiscal year ended June 30, 2025 based on paid TRS wages multiplied by the employer's contribution rate, by tier and employee contributions for the fiscal year as reported to the TRS System. Accrued retirement contributions as of June 30, 2025 amounted to \$3,289,168.

**XIV. Postemployment Benefits**

**A. General Information About the OPEB Plan**

*Plan Description* – The District's defined benefit OPEB plan, provides OPEB for all permanent full-time general and public safety employees of the District. The plan is a single employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided* – The District provides healthcare and life insurance benefits for retirees and their dependents. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

*Employees Covered by Benefit Terms* – At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	435
Active Employees	494
<b>Total</b>	<b>929</b>

**B. Total OPEB Liability**

The District's total OPEB liability of \$42,232,265 was measured as of June 30, 2025, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs* – The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

( XIV. ) (Continued)

Inflation	5.20%
Salary Increases	2.40%, average, including inflation
Discount Rate	5.20%
Healthcare Cost Trend Rates	Initial rate of 6.60% decreasing to an ultimate rate of 3.80%
Retirees' Share of Benefit-Related Costs	Varies depending on contract

The discount rate was based a yield or index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on Pub2010 Headcount-Weighted Mortality Table generationally projected using the MP-2021 Ultimate Scale.

**C. Changes in the Total OPEB Liability**

Balance at June 30, 2024	<u>\$ 48,853,091</u>
<u>Changes for the Year -</u>	
Service cost	\$ 1,515,095
Interest	1,940,374
Differences between expected and actual experience	(1,792,621)
Changes in assumptions or other inputs	(6,274,735)
Benefit payments	<u>(2,008,939)</u>
Net Changes	<u>\$ (6,620,826)</u>
<b>Balance at June 30, 2025</b>	<b><u><u>\$ 42,232,265</u></u></b>

Healthcare cost trend rates were updated from an initial rate of 5.80% scaling down to 3.80% over 50 years to an initial rate of 6.60% scaling down to 3.80% over 50 years.

Changes of assumptions and other inputs reflect a change in the discount rate from 3.93% in 2024 to 5.20% in 2025.

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate* – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.2%) or 1-percentage-point higher (6.2%) than the current discount rate:

	<b>1% Decrease</b>	<b>Discount</b>	<b>1% Increase</b>
	<b>(4.20%)</b>	<b>Rate</b>	<b>(6.20%)</b>
		<b>(5.20%)</b>	
Total OPEB Liability	\$ 47,195,307	\$ 42,232,265	\$ 38,029,061

( XIV. ) (Continued)

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates* – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.60%) or 1-percentage-point higher (7.60%) than the current healthcare cost trend rate:

	<b>1% Decrease (5.60% Decreasing to 2.80%)</b>	<b>Healthcare Cost Trend Rates (6.60% Decreasing to 3.80%)</b>	<b>1% Increase (7.60% Decreasing to 4.80%)</b>
Total OPEB Liability	\$ 37,075,332	\$ 42,232,265	\$ 48,559,928

**D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2025, the District recognized OPEB expense of (\$6,890,954). At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b><u>Deferred Inflows of Resources</u></b>	<b><u>Deferred Outflows of Resources</u></b>
Differences between expected and actual experience	\$ 39,369,297	\$ -
Changes of assumptions	18,306,382	8,146,434
<b>Total</b>	<b><u>\$ 57,675,679</u></b>	<b><u>\$ 8,146,434</u></b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b><u>Year</u></b>	
2026	\$ (10,290,911)
2027	(13,035,750)
2028	(13,355,122)
2029	(9,273,443)
2030	(2,521,755)
Thereafter	(1,052,264)
<b>Total</b>	<b><u>\$ (49,529,245)</u></b>

## **XV. Risk Management**

### **A. General Information**

The District is exposed to various risks of loss related to injuries to employees, theft, damages, natural disasters, etc. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past two years.

### **B. Health Plan**

For its employee health and dental insurance coverage the Canandaigua City School District is a Participant in the Finger Lakes Area School Health Plan (FLASHP). FLASHP was formed under Article 5-G of the New York State Municipal Law. FLASHP is a non-risk-retained public entity risk pool for its employees' health and dental insurance coverage. The pool is operated for the benefit of municipal corporations (city, town, village, fire district, school district or board of cooperative educational services - BOCES) and community colleges located within the Finger Lakes Region in New York. Current membership includes thirty-seven (37) Participants.

FLASHP contracts with an insurance company to provide services for all of its members. FLASHP negotiates and approves annual contracts from the insurance company for the Participants' health and dental insurance coverage. The District is billed directly by and pays the monthly premiums to the insurance carrier for this coverage. The District has essentially transferred all related risks to the insurance carrier. During the year ended June 30, 2025, the District incurred premiums or contribution expenditures totaling \$11,370,981.

### **C. Workers' Compensation**

The District is a Participant in the Wayne-Finger Lakes School Workers' Compensation Plan (Plan). The Plan is sponsored by the Ontario-Seneca-Yates-Cayuga-Wayne Counties Board of Cooperative Educational Services (Wayne-Finger Lakes BOCES). The Plan's objectives are to furnish workers' compensation benefits at a significant cost savings and to provide for risk management to reduce future liability for workers compensation. Membership in the Plan may be offered to any component district of Wayne-Finger Lakes BOCES with the approval of the Board of Trustees. Such membership shall become effective on the first day of the calendar month following the adoption by the Board of Trustees of the resolution to accept a new Participant. Current membership of the Plan includes Participants from twenty-three (23) municipal corporations.

Voluntary withdrawal from the Plan is subject to the following constraints:

1. Effective only once annually on the last day of the Plan year.
2. Notice on intention to withdraw must be given in writing to the Chairperson of the Board of Trustees and Treasurer not less than one (1) year prior to the end of the Plan year. Failure to provide at least one (1) years' notice will result in continued membership in the plan for another year unless all other Participants consents to such withdrawal.
3. Participant is responsible for their pro-rata share of exit fees (claim liability fee, administrative fee, and insurance cost) or entitled to any pro-rata share of surplus at the end of the Plan year in which withdrawal occurs including actual expenses and recognition of any claims/expenses incurred at the time of withdrawal but not yet paid.

**( XV. ) (Continued)**

The Plan is administered by Wayne-Finger Lakes BOCES. The Plan Participants are charged an annual assessment which is allocated in light of comparative experience and relative exposure based on the estimated total liability of the participating members actuarially computed each year. However, if the Board of Trustees determines that the liabilities of the Plan will exceed its cash assets, after taking into account any “excess insurance”, the Board of Trustees shall determine the amount needed to meet such deficiency and shall assess such amount against all Participants their pro-rata share, such additional assessment is due within sixty (60) days after written notification from the Chairperson of the Board of Trustees.

The Plan purchases, on an annual basis, stop-loss insurance to limit exposure for claims paid. The Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. However, because actual claims costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled and claims that have been incurred but not reported. Adjustments to claims liabilities are charged or credited to expenses in the period in which they are made. During the year ended June 30, 2025, the District incurred premiums or contribution expenditures totaling \$321,128.

The Plan is audited on an annual basis and is available at the Wayne-Finger Lakes BOCES administrative offices. The most recent audit available for the year ended June 30, 2024, revealed that the Plan is fully funded.

**D. Unemployment**

District employees are entitled to coverage under the New York State Unemployment Insurance Law. The District has elected to discharge its liability to the New York State Unemployment Insurance Fund (the Fund) by the benefit reimbursement method, a dollar-for-dollar reimbursement to the fund for benefits paid from the fund to former employees. The District has established a self-insurance fund to pay these claims. There were \$16,069 in claim and judgment expenditures of this program for the 2024-25 fiscal year. The balance of the fund at June 30, 2025 was \$350,811 and is recorded in the General Fund as an Unemployment Insurance Reserve. In addition, as of June 30, 2025, no loss contingencies existed or were considered probable or estimable for incurred but not reported claims payable.

**XVI. Commitments and Contingencies**

**A. Litigation**

There are tax certiorari cases requesting reduction of assessments for which the District has established a Tax Certiorari reserve to help offset any potential liability.

**B. Grants**

The District has received grants, which are subject to audit by agencies of the State and Federal Governments. Such audits may result in disallowances and a request for a return of funds. Based on prior years’ experience, the District’s administration believes disallowances, if any, will be immaterial.



( XVI. ) (Continued)

**C.     Voluntary Employee Benefit Association (VEBA)**

The District has established a VEBA program for eligible employees. The purpose of the plan is to provide employees with certain health care and medical expense benefits in addition to the basic health insurance coverage. There were no contributions for the 2024-25 fiscal year. The account is recorded in the General Fund and the balance as of June 30, 2025 was \$277,815.

**XVII. Tax Abatement**

The County of Ontario IDA, and the District enter into various property tax abatement programs for the purpose of Economic Development. As a result, the district property tax revenue was reduced \$2,535,062. The District received payment in lieu of tax (PILOT) payment totaling \$514,755 to help offset the property tax reduction, which resulted in a net tax abatement totaling \$2,020,307.

**Required Supplementary Information**  
**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Schedule of Changes in District's Total OPEB Liability and Related Ratio**  
**For The Year Ended June 30, 2025**

	<b>TOTAL OPEB LIABILITY</b>							
	<u><b>2025</b></u>	<u><b>2024</b></u>	<u><b>2023</b></u>	<u><b>2022</b></u>	<u><b>2021</b></u>	<u><b>2020</b></u>	<u><b>2019</b></u>	<u><b>2018</b></u>
Service cost	\$ 1,515,095	\$ 1,774,278	\$ 1,701,603	\$ 4,595,711	\$ 4,208,918	\$ 3,684,715	\$ 3,468,747	\$ 3,561,853
Interest	1,940,374	1,811,975	3,148,351	2,396,624	2,822,555	3,485,776	2,907,476	2,786,575
Changes in benefit terms	-	-	-	-	(103,626)	-	-	-
Differences between expected and actual experiences	(1,792,621)	-	(42,183,217)	-	(33,685,070)	-	(3,704,263)	(12,832)
Changes of assumptions or other inputs	(6,274,735)	(1,832,568)	(511,948)	(24,353,889)	11,562,277	22,675,601	2,290,748	-
Benefit payments	(2,008,939)	(1,525,277)	(1,516,715)	(2,011,114)	(1,898,158)	(2,582,927)	(2,423,347)	(2,004,599)
<b>Net Change in Total OPEB Liability</b>	<b>\$ (6,620,826)</b>	<b>\$ 228,408</b>	<b>\$ (39,361,926)</b>	<b>\$ (19,372,668)</b>	<b>\$ (17,093,104)</b>	<b>\$ 27,263,165</b>	<b>\$ 2,539,361</b>	<b>\$ 4,330,997</b>
<b>Total OPEB Liability - Beginning</b>	<b>\$ 48,853,091</b>	<b>\$ 48,624,683</b>	<b>\$ 87,986,609</b>	<b>\$ 107,359,277</b>	<b>\$ 124,452,381</b>	<b>\$ 97,189,216</b>	<b>\$ 94,649,855</b>	<b>\$ 90,318,858</b>
<b>Total OPEB Liability - Ending</b>	<b>\$ 42,232,265</b>	<b>\$ 48,853,091</b>	<b>\$ 48,624,683</b>	<b>\$ 87,986,609</b>	<b>\$ 107,359,277</b>	<b>\$ 124,452,381</b>	<b>\$ 97,189,216</b>	<b>\$ 94,649,855</b>
Covered Employee Payroll	\$ 31,327,298	\$ 30,254,525	\$ 30,254,525	\$ 30,967,078	\$ 30,967,078	\$ 29,270,034	\$ 29,270,034	\$ 29,179,160
Total OPEB Liability as a Percentage of Covered								
Employee Payroll	134.81%	161.47%	160.72%	284.13%	346.69%	425.19%	332.04%	324.37%

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

**Required Supplementary Information**  
**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**For The Year Ended June 30, 2025**

<b>NYSERS Pension Plan</b>										
	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Proportion of the net pension liability (assets)	0.0260390%	0.0281277%	0.0267134%	0.0265907%	0.0265134%	0.0257178%	0.0267093%	0.027784%	0.028216%	0.0285241%
Proportionate share of the net pension liability (assets)	\$ 4,464,566	\$ 4,141,537	\$ 5,728,422	\$ (2,173,683)	\$ 26,400	\$ 6,810,232	\$ 1,892,439	\$ 896,708	\$ 2,651,191	\$ 4,578,198
Covered-employee payroll	\$ 10,515,187	\$ 10,282,472	\$ 9,383,866	\$ 8,810,517	\$ 9,260,652	\$ 9,146,764	\$ 9,114,880	\$ 8,939,320	\$ 8,558,424	\$ 8,225,297
Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll	42.458%	40.278%	61.045%	(24.671%)	0.285%	74.455%	20.762%	10.031%	30.978%	55.660%
Plan fiduciary net position as a percentage of the total pension liability	93.08%	93.88%	90.78%	103.65%	99.95%	86.39%	96.27%	98.24%	94.70%	90.70%
<b>NYSTRS Pension Plan</b>										
	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Proportion of the net pension liability (assets)	0.153274%	0.158834%	0.161667%	0.160434%	0.159798%	0.160646%	0.157466%	0.156253%	0.156863%	0.1603090%
Proportionate share of the net pension liability (assets)	\$ (4,573,093)	\$ 1,816,400	\$ 3,102,211	\$ (27,801,658)	\$ 4,415,652	\$ (4,173,589)	\$ (2,847,397)	\$ (1,187,681)	\$ 1,680,070	\$ (16,651,012)
Covered-employee payroll	\$ 29,956,479	\$ 29,645,410	\$ 29,333,479	\$ 28,640,459	\$ 27,765,186	\$ 27,337,379	\$ 26,986,638	\$ 25,939,934	\$ 25,171,843	\$ 24,389,884
Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll	(15.266%)	6.127%	10.576%	(97.071%)	15.904%	(15.267%)	(10.551%)	(4.579%)	6.674%	(68.270%)
Plan fiduciary net position as a percentage of the total pension liability	102.10%	99.20%	98.60%	113.20%	97.80%	102.20%	101.53%	100.66%	99.01%	110.46%

(See Independent Auditors' Report)

**Required Supplementary Information**  
**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Schedule of District Contributions**  
**For The Year Ended June 30, 2025**

<b>NYSERS Pension Plan</b>										
	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Contractually required contributions	\$ 1,545,630	\$ 1,295,395	\$ 1,054,905	\$ 1,391,010	\$ 1,318,344	\$ 1,308,224	\$ 1,321,881	\$ 1,328,536	\$ 1,297,713	\$ 1,477,436
Contributions in relation to the contractually required contribution	(1,545,630)	(1,295,395)	(1,054,905)	(1,391,010)	(1,318,344)	(1,308,224)	(1,321,881)	(1,328,536)	(1,297,713)	(1,477,436)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 10,515,187	\$ 10,282,472	\$ 9,383,866	\$ 8,810,517	\$ 9,260,652	\$ 9,146,764	\$ 9,114,880	\$ 8,939,320	\$ 8,558,424	\$ 8,225,297
Contributions as a percentage of covered-employee payroll	14.70%	12.60%	11.24%	15.79%	14.24%	14.30%	14.50%	14.86%	15.16%	17.96%
<b>NYSTRS Pension Plan</b>										
	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Contractually required contributions	3,289,168	3,101,249	\$ 3,245,119	\$ 3,007,400	\$ 2,812,539	\$ 2,566,633	\$ 3,031,756	\$ 2,688,081	\$ 3,044,665	\$ 3,390,805
Contributions in relation to the contractually required contribution	(3,289,168)	(3,101,249)	(3,245,119)	(3,007,400)	(2,812,539)	(2,566,633)	(3,031,756)	(2,688,081)	(3,044,665)	(3,390,805)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 29,956,479	\$ 29,645,410	\$ 29,333,479	\$ 28,640,459	\$ 27,765,186	\$ 27,337,379	\$ 26,986,638	\$ 25,939,943	\$ 25,171,843	\$ 24,389,884
Contributions as a percentage of covered-employee payroll	10.98%	10.46%	11.06%	10.50%	10.13%	9.39%	11.23%	10.36%	12.10%	13.90%

(See Independent Auditors' Report)

**Required Supplementary Information**  
**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget (Non-GAAP Basis) and Actual - General Fund**  
**For The Year Ended June 30, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Current Year's Revenues</u>	<u>Over (Under) Revised Budget</u>
<b>REVENUES</b>				
<b>Local Sources -</b>				
Real property taxes	\$ 52,580,000	\$ 49,984,025	\$ 49,702,037	\$ (281,988)
Real property tax items	866,664	3,462,639	3,278,127	(184,512)
Charges for services	220,000	220,000	149,069	(70,931)
Use of money and property	265,000	265,000	2,010,756	1,745,756
Sale of property and compensation for loss	55,000	55,000	40,693	(14,307)
Miscellaneous	210,000	229,808	1,569,892	1,340,084
<b>State Sources -</b>				
Basic formula	32,580,515	32,580,515	26,522,997	(6,057,518)
Lottery aid	-	-	6,509,179	6,509,179
BOCES	2,100,000	2,100,000	2,268,325	168,325
Textbooks	190,000	190,000	188,381	(1,619)
All Other Aid -				
Computer software	99,000	99,000	99,173	173
Library loan	20,000	20,000	20,806	806
Handicapped students	125,000	125,000	93,490	(31,510)
Other aid	15,000	15,000	170,590	155,590
<b>Federal Sources</b>	120,000	120,000	149,870	29,870
<b>TOTAL REVENUES</b>	<u>\$ 89,446,179</u>	<u>\$ 89,465,987</u>	<u>\$ 92,773,385</u>	<u>\$ 3,307,398</u>
<b>Other Sources -</b>				
Transfer - in	\$ -	\$ -	\$ 54,858	\$ 54,858
<b>TOTAL REVENUES AND OTHER     SOURCES</b>	<u>\$ 89,446,179</u>	<u>\$ 89,465,987</u>	<u>\$ 92,828,243</u>	<u>\$ 3,362,256</u>
Appropriated reserves	<u>\$ 1,542,000</u>	<u>\$ 15,937,000</u>		
Appropriated fund balance	<u>\$ 159,327</u>	<u>\$ 1,024,457</u>		
Prior year encumbrances	<u>\$ 421,111</u>	<u>\$ 421,111</u>		
<b>TOTAL REVENUES AND     APPROPRIATED RESERVES/     FUND BALANCE</b>	<u><u>\$ 91,568,617</u></u>	<u><u>\$ 106,848,555</u></u>		

**Required Supplementary Information**  
**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget (Non-GAAP Basis) and Actual - General Fund**  
**For The Year Ended June 30, 2025**

	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Current</u> <u>Year's</u> <u>Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered</u> <u>Balances</u>
<b>EXPENDITURES</b>					
<b>General Support -</b>					
Board of education	\$ 65,175	\$ 101,693	\$ 87,428	\$ -	\$ 14,265
Central administration	320,050	320,088	306,936	-	13,152
Finance	911,280	905,857	868,913	-	36,944
Staff	498,456	500,996	426,759	-	74,237
Central services	5,381,218	5,441,088	4,992,859	40,635	407,594
Special items	960,726	951,726	902,394	-	49,332
<b>Instructional -</b>					
Instruction, administration and improvement	2,986,192	3,168,656	3,089,071	-	79,585
Teaching - regular school	21,763,692	21,682,446	21,015,023	35,627	631,796
Programs for children with handicapping conditions	13,690,357	13,651,709	12,711,824	34,042	905,843
Occupational education	1,379,322	1,379,322	1,379,322	-	-
Teaching - special schools	349,300	338,650	333,857	-	4,793
Instructional media	4,135,523	4,134,558	3,878,543	12,992	243,023
Pupil services	4,019,400	4,086,580	3,850,047	33,362	203,171
<b>Pupil Transportation</b>	3,549,927	3,609,967	3,367,087	8,890	233,990
<b>Community Services</b>	246,264	232,264	192,334	37,183	2,747
<b>Employee Benefits</b>	23,293,100	22,973,847	21,514,724	-	1,459,123
<b>Debt service - principal</b>	4,395,000	4,854,222	4,854,222	-	-
<b>Debt service - interest</b>	3,343,635	2,944,606	2,553,963	-	390,643
<b>TOTAL EXPENDITURES</b>	<u>\$ 91,288,617</u>	<u>\$ 91,278,275</u>	<u>\$ 86,325,306</u>	<u>\$ 202,731</u>	<u>\$ 4,750,238</u>
<b>Other Uses -</b>					
Transfers - out	\$ 280,000	\$ 15,570,280	\$ 15,570,280	\$ -	\$ -
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<u>\$ 91,568,617</u>	<u>\$ 106,848,555</u>	<u>\$ 101,895,586</u>	<u>\$ 202,731</u>	<u>\$ 4,750,238</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,067,343)</u>		
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>41,969,792</u>	<u>41,969,792</u>	<u>41,969,792</u>		
<b>FUND BALANCE, END OF YEAR</b>	<u><u>\$ 41,969,792</u></u>	<u><u>\$ 41,969,792</u></u>	<u><u>\$ 32,902,449</u></u>		

**Note to Required Supplementary Information:**

A reconciliation is not necessary since encumbrances are presented in a separate column on this schedule.

**Supplementary Information**  
**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Schedule of Change From Adopted Budget To Final Budget**  
**And The Real Property Tax Limit**  
**For The Year Ended June 30, 2025**

**CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET:**

Adopted budget	\$ 91,147,506
Prior year's encumbrances	<u>421,111</u>
<b>Original Budget</b>	<b>\$ 91,568,617</b>
Budget revisions -	
Donations	19,808
Transfer for voter approved bus purchase	1,815,130
Revitalization project	<u>13,445,000</u>
<b>FINAL BUDGET</b>	<b><u><u>\$ 106,848,555</u></u></b>

**SECTION 1318 OF REAL PROPERTY TAX LAW LIMIT CALCULATION:**

2025-26 voter approved expenditure budget	\$ 93,427,725
<u>Unrestricted fund balance:</u>	
Assigned fund balance	\$ 202,731
Unassigned fund balance	<u>3,737,109</u>
Total Unrestricted fund balance	<u>\$ 3,939,840</u>
<u>Less adjustments:</u>	
Encumbrances included in assigned fund balance	<u>\$ 202,731</u>
Total adjustments	<u>\$ 202,731</u>
General fund fund balance subject to Section 1318 of	
Real Property Tax Law	<u>3,737,109</u>
<b>ACTUAL PERCENTAGE</b>	<b><u><u>4.00%</u></u></b>

Supplementary Information  
CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK  
CAPITAL PROJECTS FUND  
Schedule of Project Expenditures  
For The Year Ended June 30, 2025

<u>Project Title</u>	<u>Expenditures</u>					<u>Unexpended Balance</u>	<u>Methods of Financing</u>				<u>Fund Balance</u>
	<u>Original Appropriation</u>	<u>Revised Appropriation</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>		<u>Local Sources</u>	<u>State Sources</u>	<u>Transfers</u>	<u>Total</u>	
Smart Schools Bond Act	\$ 2,256,747	\$ 2,256,747	\$ 2,033,017	\$ -	\$ 2,033,017	\$ 223,730	\$ -	\$ 2,033,017	\$ -	\$ 2,033,017	\$ -
Revitalization Project	70,230,000	70,230,000	-	985,686	985,686	69,244,314	13,445,000	-	-	13,445,000	12,459,314
2024 Capital Outlay	100,000	100,000	-	99,834	99,834	166	100,000	-	(166)	99,834	-
Bus Purchases 2023-24	1,455,189	1,455,189	1,087,726	312,772	1,400,498	54,691	1,455,190	-	(54,692)	1,400,498	-
Bus Purchases 2024-25	1,524,755	1,524,755	-	1,333,741	1,333,741	191,014	1,524,755	-	-	1,524,755	191,014
Bus Purchases 2025-26	2,264,130	2,264,130	-	-	-	2,264,130	1,815,130	-	-	1,815,130	1,815,130
Leases	88,808	88,808	-	88,808	88,808	-	88,808	-	-	88,808	-
<b>TOTAL</b>	<b>\$ 77,919,629</b>	<b>\$ 77,919,629</b>	<b>\$ 3,120,743</b>	<b>\$ 2,820,841</b>	<b>\$ 5,941,584</b>	<b>\$ 71,978,045</b>	<b>\$ 18,428,883</b>	<b>\$ 2,033,017</b>	<b>\$ -</b>	<b>\$ 20,407,042</b>	<b>\$ 14,465,458</b>



**Supplementary Information**  
**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Combining Balance Sheet - Nonmajor Governmental Funds**  
**June 30, 2025**

	Special Revenue Funds				Total Nonmajor Governmental Funds
	Special Aid Fund	School Lunch Fund	Miscellaneous Special Revenue Fund	Debt Service Fund	
<b>ASSETS</b>					
Cash and cash equivalents	\$ 985,596	\$ 1,657,460	\$ 106,802	\$ 1,338,819	\$ 4,088,677
Investments	-	-	420,120	-	420,120
Receivables	898,479	167,374	1,255	-	1,067,108
Inventories	-	55,220	-	-	55,220
Due from other funds	211,150	32,083	-	73,594	316,827
<b>TOTAL ASSETS</b>	<b>\$ 2,095,225</b>	<b>\$ 1,912,137</b>	<b>\$ 528,177</b>	<b>\$ 1,412,413</b>	<b>\$ 5,947,952</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b><u>Liabilities</u> -</b>					
Accounts payable	\$ 20,514	\$ 38,938	\$ -	\$ -	\$ 59,452
Accrued liabilities	8,936	15,247	-	-	24,183
Due to other funds	2,065,775	222,987	-	-	2,288,762
Due to other governments	-	903	-	-	903
Due to ERS	-	79,739	-	-	79,739
Unearned revenue	-	30,849	-	-	30,849
<b>TOTAL LIABILITIES</b>	<b>\$ 2,095,225</b>	<b>\$ 388,663</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,483,888</b>
<b><u>Fund Balances</u> -</b>					
Nonspendable	\$ -	\$ 55,221	\$ -	\$ -	\$ 55,221
Restricted	-	-	528,177	1,412,413	1,940,590
Assigned	-	1,468,253	-	-	1,468,253
<b>TOTAL FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 1,523,474</b>	<b>\$ 528,177</b>	<b>\$ 1,412,413</b>	<b>\$ 3,464,064</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,095,225</b>	<b>\$ 1,912,137</b>	<b>\$ 528,177</b>	<b>\$ 1,412,413</b>	<b>\$ 5,947,952</b>

**Supplementary Information**  
**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For The Year Ended June 30, 2025**

	<b>Special Revenue Funds</b>			<b>Debt Service</b>	<b>Total Nonmajor Governmental Funds</b>
	<b>Special Aid Fund</b>	<b>School Lunch Fund</b>	<b>Miscellaneous Special Revenue Fund</b>	<b>Fund</b>	
<b>REVENUES</b>					
Use of money and property	\$ -	\$ 16,663	\$ 52,127	\$ 162,690	\$ 231,480
Miscellaneous	-	19,006	145,896	-	164,902
State sources	1,389,171	876,190	-	-	2,265,361
Federal sources	1,769,452	1,397,661	-	-	3,167,113
Sales	-	203,016	-	-	203,016
<b>TOTAL REVENUES</b>	<b>\$ 3,158,623</b>	<b>\$ 2,512,536</b>	<b>\$ 198,023</b>	<b>\$ 162,690</b>	<b>\$ 6,031,872</b>
<b>EXPENDITURES</b>					
Instruction	\$ 2,785,054	\$ -	\$ -	\$ -	\$ 2,785,054
Pupil transportation	122,774	-	-	-	122,774
Employee benefits	460,945	\$ 261,479	-	-	722,424
Cost of sales	-	1,123,450	-	-	1,123,450
Other expenses	-	719,631	141,574	-	861,205
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,368,773</b>	<b>\$ 2,104,560</b>	<b>\$ 141,574</b>	<b>\$ -</b>	<b>\$ 5,614,907</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (210,150)</b>	<b>\$ 407,976</b>	<b>\$ 56,449</b>	<b>\$ 162,690</b>	<b>\$ 416,965</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers - in	\$ 210,150	\$ -	\$ -	\$ -	\$ 210,150
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 210,150</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 210,150</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 407,976</b>	<b>\$ 56,449</b>	<b>\$ 162,690</b>	<b>\$ 627,115</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>-</b>	<b>1,115,498</b>	<b>471,728</b>	<b>1,249,723</b>	<b>2,836,949</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ -</b>	<b>\$ 1,523,474</b>	<b>\$ 528,177</b>	<b>\$ 1,412,413</b>	<b>\$ 3,464,064</b>

**Supplementary Information**  
**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**Net Investment in Capital Assets/Right to Use Assets**  
**For The Year Ended June 30, 2025**

<b>Capital assets/right to use assets, net</b>		<b>\$ 131,865,481</b>
<b>Deduct:</b>		
Serial bond payable	\$ 46,160,000	
Lease liability	126,208	
Unamortized bond premium	<u>4,036,876</u>	
		<u>50,323,084</u>
<b>Net Investment in Capital Assets/Right to Use Assets</b>		<b><u><u>\$ 81,542,397</u></u></b>

**Supplementary Information**  
**CANANDAIGUA CITY SCHOOL DISTRICT, NEW YORK**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For The Year Ended June 30, 2025**

<u>Grantor / Pass - Through Agency</u> <u>Federal Award Cluster / Program</u>	<u>Assistance</u> <u>Listing</u> <u>Number</u>	<u>Pass-Through</u> <u>Agency</u> <u>Number</u>	<u>Total</u> <u>Expenditures</u>
<b><u>U.S. Department of Education:</u></b>			
<b><u>Passed Through NYS Education Department -</u></b>			
<b><u>Special Education Cluster IDEA -</u></b>			
Special Education - Grants to States (IDEA, Part B)	84.027	0032-25-0664	\$ 1,044,721
Special Education - Preschool			
Grants (IDEA Preschool)	84.173	0033-25-0664	32,694
<b><i>Total Special Education Cluster IDEA</i></b>			<b>\$ 1,077,415</b>
Title III - ENL	84.365	0293-25-2175	1,171
Title IIA - Supporting Effective Instruction State Grant	84.367	0147-26-2175	94,349
Title IV - Student Support and Enrichment Program	84.424	0204-24-2175	1,500
Title IV - Student Support and Enrichment Program	84.424	0204-25-2175	25,159
Title I, Part A - Grants to Local Educational Agencies	84.010	0021-24-2175	4,505
Title I, Part A - Grants to Local Educational Agencies	84.010	0021-25-2175	565,353
<b>Total U.S. Department of Education</b>			<b>\$ 1,769,452</b>
<b><u>U.S. Department of Agriculture:</u></b>			
<b><u>Passed Through NYS Education Department (Child Nutrition Services) -</u></b>			
<b><u>Child Nutrition Cluster -</u></b>			
National School Lunch Program	10.555	430300050000	\$ 851,242
Supply Chain Assistance - COVID-19	10.555	430300050000	4,872
National School Lunch Program-Non-			
Cash Assistance (Commodities)	10.555	430300050000	133,955
Summer Food Service Program	10.559	430300050000	31,711
National School Breakfast Program	10.553	430300050000	367,339
<b><i>Total Child Nutrition Cluster</i></b>			<b>\$ 1,389,119</b>
Local Food For Schools Program	10.185	430300050000	8,542
<b>Total U.S. Department of Agriculture</b>			<b>\$ 1,397,661</b>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$ 3,167,113</b>



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**Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit  
of Financial Statements Performed in Accordance With  
*Government Auditing Standards***

**Independent Auditors' Report**

To the Board of Education  
Canandaigua City School District, New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Canandaigua City School District, New York (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated September 22, 2025.

***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mengel, Metzger, Barw & Co. LLP*

Rochester, New York  
September 22, 2025

**CANANDAIGUA CITY SCHOOL DISTRICT**

**NEW YORK**

**LETTER OF COMMUNICATION**

**For Year Ended June 30, 2025**



BUSINESS  
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AND CPAS

September 22, 2025

To the Board of Education  
Canandaigua City School District, New York

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Canandaigua City School District, New York (the District) for the year ended June 30, 2025, and have issued our report thereon dated September 22, 2025. Professional standards require that we provide you with the following information related to our audit.

**A. Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated March 31, 2025, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgement, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

**B. Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

**C. Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence. Safeguards in place to eliminate or reduce threats to independence to an acceptable level include a skilled, knowledgeable and experienced person who reviews draft financial statements prior to issuance and accepts responsibility for them.



**D. Significant Risks Identified**

Professional standards require that we identify and assess risks and design and perform our audit procedures to assess those risks. The two risks which are always identified in an audit are management override of internal controls and revenue recognition. The identification of a risk does not mean that it has occurred, but rather it has the potential to impact the financial statements.

**E. Qualitative Aspects of the Entity's Significant Accounting Practices**

*Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note 1 to the financial statements. As described in the Notes to the financial statements, during the year, the District changed its method of accounting by adopting GASB Statement 101, Compensated Absences and GASB Statement No. 102, Certain Risk Disclosures. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

*Significant Accounting Estimates and Related Disclosures*

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are as follows:

1. Management's estimate of the other postemployment benefits and related deferred inflows/outflows is based on an actuarial calculation provided by a third party.
2. Management's estimate of the net pension asset/liability and deferred outflows/inflows is based on actual assumptions provided by the individual state plans.
3. Management's estimate of the compensated absences is based upon the accumulated sick days, rates of pay and the probability of retirement.

We evaluated the factors and assumptions used to develop the above noted estimates and determined that they are (it is) reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

*Financial Statement Disclosures*

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the District's financial statements relate to the other post employment benefits and pension plans.

**F. Significant Difficulties Encountered During the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

**G. Uncorrected and Corrected Misstatements**

For the purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. The summarized uncorrected misstatements who effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

**H. Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter which could be significant to the District's financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

**I. Representations Requested from Management**

We have requested certain representations from management that are included in the management representation letter dated September 22, 2025.

**J. Management Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

**K. Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

**L. Other Matters**

We applied certain limited procedures to the management's discussion and analysis, schedule of changes in District's total OPEB liability and related ratio, schedule of District's proportionate share of the net pension liability, schedule of District contributions, and budget comparisons, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on supplementary information accompanying the financial statements (as listed in the table of contents) but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

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This report is intended solely for the use of the Board and management and is not intended to be and should not be used by anyone other than these specified parties.

Rochester, New York  
September 22, 2025

*Mengel, Metzger, Barw & Co. LLP*

**CANANDAIGUA CITY SCHOOL DISTRICT**

**NEW YORK**

**COMMUNICATING INTERNAL CONTROL  
RELATED MATTERS IDENTIFIED IN AN AUDIT**

**For Year Ended June 30, 2025**



BUSINESS  
ADVISORS  
AND CPAS



BUSINESS  
ADVISORS  
AND CPAS

September 22, 2025

To the Board of Education  
Canandaigua City School District, New York

In planning and performing our audit of the financial statements of Canandaigua City School District as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered Canandaigua City School District's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Canandaigua City School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Canandaigua City School District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, as discussed below, we identified certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated September 22, 2025 on the financial statements of the District. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. Our comments are summarized as follows:

The District's responses to the deficiencies identified in our audit have not been subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

**Prior Year Deficiency Pending Corrective Action:**

**School Lunch Fund –**

The School Lunch Program generated an operating surplus during the year resulting in a fund balance at June 30, 2025 totaling \$1,523,474. This fund balance appears to be in excess of the six month average expenditure level recommended by Federal Regulation #7CFR Part 210.14(b) by \$250,999.

We recommend the District continue to monitor the fund balance in order to comply with the Federal Regulation.

**District's Response**

The District will continue to monitor the fund balance in order to comply with the Federal Regulation. The Assistant Superintendent for Business along with the Director of Food Service will develop a plan by December 31, 2025 to ensure the fund balance complies with the regulation.

## **Current Year Deficiencies in Internal Control:**

### **Procurement Procedures -**

During the course of our examination, we noted two instances where individuals were engaged to provide services to the District, however, a written agreement or contract was not in place outlining the services requested and amount to be paid. In addition, there was on instance in which a sol source letter was being utilized to support the purchase of a certain brand of paint.

We recommend the Administration review this item and implement the appropriate corrective action during this next fiscal year.

### **District's Response**

The Assistant Superintendent for Business will review these transactions and ensure that these comply with district purchasing regulations for the 2025-26 fiscal year by October 31, 2025.

## **Prior Year Recommendation:**

The following prior year recommendation has been implemented to our satisfaction:

1. The District has reviewed the SRO procedures with the City.

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We believe that the implementation of these recommendations will provide Canandaigua City School District with a stronger system of internal control while also making its operations more efficient. We will be happy to discuss the details of these recommendations with you at your convenience.

This communication is intended solely for the information and use of management, the Board, audit committee, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

We wish to express our appreciation to the business office staff for all the courtesies extended to us during the course of our examination.

*Mengel, Metzger, Baw & Co. LLP*

Rochester, New York  
September 22, 2025