

Annual Comprehensive Financial Report

As of and For the Year Ended
June 30, 2024

*Community Consolidated
School District 93*

Bloomington, Illinois

ANNUAL COMPREHENSIVE FINANCIAL
REPORT

OF

**COMMUNITY CONSOLIDATED
SCHOOL DISTRICT 93**

BLOOMINGDALE, IL

As of and for the Year Ended June 30, 2024

Officials Issuing Report

David Hill, Ed. D., Superintendent
John Benedetti, Ed. D., Associate Superintendent

Department Issuing Report

Business Office

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

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CCSD93

Maximizing the academic, social & emotional potential of each student

November 22, 2024

Citizen of District 93, President and Members of the Board of Education
Community Consolidated School District 93
Bloomington, Illinois 60108

The Annual Comprehensive Financial Report of Community Consolidated School District 93, Carol Stream, Illinois, for the fiscal year ended June 30, 2024 is submitted herewith. The audit was completed and the report issued on November 22, 2024. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe the data as presented is: (1) accurate in all material aspects; (2) presented in a manner designed to fairly set forth the financial activity of its various funds; and (3) that all disclosures necessary for maximum public understanding of the District’s financial status have been incorporated in the report.

Community Consolidated School District 93

230 Covington Drive
Bloomington, Illinois
60108-3106

Tel 630-893-9393
Fax 630-539-3450

www.ccsd93.com

David H. Hill, Ed.D.
Superintendent of Schools

GENERAL DISTRICT INFORMATION

The District was organized in 1920, provides educational programs for grades pre-kindergarten through eighth grade, and operates one early childhood center, six elementary schools and two middle schools. Student enrollment peaked in the 1997-1998 school year at 5,174. Although enrollment is less than the District’s peak during the 1997-1998 school year, enrollment has slightly decreased over the last three years: 3,280 in August of 2022, and 3,181 in August of 2023, and 3,247 in August of 2024. According to the most recent demographic study, it should remain stabilized at approximately 3,200 students over the next few years.

The District contains approximately 11.65 square miles of land in the Northeast DuPage County and is located 40 miles west of Chicago’s “Loop” and 18 miles southwest of O’Hare International Airport. The District serves portions of the Villages of Bloomington, Carol Stream, Hanover Park, and small portions of Glendale Heights and unincorporated DuPage County.

Early Childhood Center

Carol Stream School

Cloverdale School

Elsie Johnson School

Heritage Lakes School

Roy DeShane School

Western Trails School

Jay Stream Middle School

Stratford Middle School

ECONOMIC OUTLOOK

Fiscal year 2024 resulted in increased revenues and expenditures in the Educational Account, increased salary costs, fringe benefits, and technology expenditures. State and federal funds have been received on a more regular basis. Earnings on investments have increased as a result of economic factors. As we look to fiscal year 2025, the economic outlook for the District in the Educational Account is balanced. The District has continued to budget expenditures in a conservative manner. Bloomingdale Township has developed a plan to attract new businesses into the community and that is expected to have a positive impact on equalized assessed valuation for District 93. Several state grants have been discontinued or severely prorated while categorical payments are being made to districts. Also, Elementary and Secondary School Emergency Relief Grant (ESSER) is complete as the District continues to move forward from the pandemic.

REPORTING ENTITY

The District includes all funds that are controlled by or dependent on the Board of Education of the District. The District does not exercise oversight responsibility over any other entity and thus does not include any other entity as a component unit in this report. Additionally, based on consideration of oversight responsibility, scope of public service and special financing relationships, the District is an independent entity, and not included as a component unit of any other reporting entity.

FINANCIAL MANAGEMENT AND CONTROL

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund, control is provided by verification of appropriation amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and

procedures for all aspects of accounting practices of the District, which includes the recording of receipts and disbursements of funds entrusted to the District.

To ensure sound financial management, proper accounting practices, internal controls, and budgetary planning are affirmed by the continual review of the Board of Education.

The basis of accounting and the various funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can be found on page 22.

This is the twentieth (20) year the District has prepared financial statements following GASB 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments." GASB 34 creates basic financial statements for reporting on the District's financial activities as follows:

Government-wide financial statements. These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements include the Statement of Net Position and the Statement of Activities.

Fund financial statements. These statements present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements.

As part of this model, management is responsible for preparing a Management's Discussion and Analysis of the District. This discussion is located in the basic financial statements, providing an assessment of District finances.

FUTURE INITIATIVES

The following components of the District's current strategic plan have been initiated:

- **Maintaining low class sizes:** One of the financial goals of the Board of Education is to assure that District 93 maintains instructional programs at the current level. The average class size is approximately 19 students at the elementary level, and approximately 20 students

per classroom at the middle school level. The Board of Education conducts a demographic study every five (5) years in order to obtain current enrollment projections to utilize facilities efficiently and to maintain low class sizes.

Grade Level	Total Enrollment - 2024-2025 School Year	Number of Sections	Class Size Average
PreK	200	18	N/A
K	304	16	19
1	336	18	19
2	306	16	19
3	365	18	20
4	347	16	21
5	318	14	22
6	348	17	20
7	352	16	22
8	370	17	22

- Continued support for at-risk learners:** District 93 has continued to implement supports for at-risk learners at both the elementary and middle school levels. Besides implementing a variety of programs that push in and out of classrooms throughout the day, digital resources are available to personalize supports for at-risk learners, while monitoring their academic growth. Afterschool intervention programs are provided to support students with meeting and exceeding standards. Staff has been hired through Title I funding at three elementary schools that have the most diverse student populations, including the highest poverty levels in the district. District 93 has partnered with Glenbard District 87 to provide summer school activities for sixth and seventh grade students, as well as “bridge” program for our 8th grade students transitioning to Glenbard North High School.
- World-class educational practices, standards-based reporting, problem-based learning and students as digital citizens and competent users of technology:** The District is continuing to expand the use of educational practices to support personalized education for students, standards-based reporting, integration of the Illinois Learning Standards and problem-based learning opportunities. Parents have been provided with live access through the Internet to their children’s grades and daily progress. The District, with the input

from staff, students and community stakeholders, developed a 5-year Strategic Plan designed to maximize the academic, social, and emotional potential of each student. The Strategic plan also provides all CCSD93 students with a world-class educational experience while also preparing them to be college and career ready. Communication, Collaboration, Critical Thinking, and Creativity skills are a key focus in all schools. CCSD93 continues to examine plans to provide internet for students to utilize after and before school hours. CCSD93 has made a conscious effort to expand its fine arts program with extensive resources for band and orchestra.

- **CCSD93 has researched learning space design to align with its personalized learning initiative.** The district has completed renovations to all eight schools' libraries to transform them into Innovation Centers. The purpose of these renovations is to provide greater opportunities for students to create, collaborate, enhance communication skills, and to develop critical thinking skills. Middle School science labs have been redesigned into STEM labs to provide greater opportunities for students to explore and develop science, mathematics, technology, and engineering skills.

District 93 continues to utilize resources provided by the community to offer rich and rigorous learning opportunities for all students. Continuous improvement efforts are embedded in the District's ongoing practices and procedures to ensure that all resources are utilized in an effective and efficient manner.

INDEPENDENT AUDIT

The School Code of Illinois and the District's adopted policy require an annual audit of the books of accounts, financial records and transactions of all funds of the District. The audit is performed by independent certified public accountants selected by the District's Board of Education. The independent auditors' report has been included in the financial section of this report.

CERTIFICATE OF ACHIEVEMENT

The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to Community Consolidated School District 93 for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023; the thirty-seventh (37) consecutive year for receipt of the award.

In addition, for the thirty-third (33) time, the Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Community Consolidated School District 93 for its Annual Comprehensive Financial Report for the fiscal year June 30, 2023.

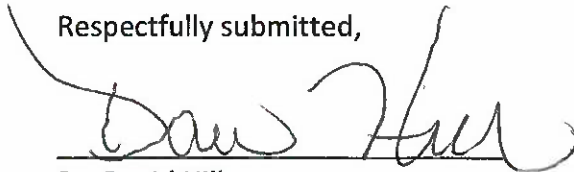
In order to be awarded these Certificates, the District must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such reports must satisfy generally accepted accounting principles and applicable legal requirements.

A Certificate of Excellence and a Certificate of Achievement are valid for a period of one year only. We believe that our current report continues to conform to the Certificate requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the Certificates.

CLOSING STATEMENT

It is our belief that this Annual Comprehensive Financial Report will provide the District's management, outside investors, and local citizens with a meaningful financial presentation. We hope that all readers of this Report will obtain a clear and concise understanding of the District's financial condition as of June 30, 2024. We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of the District in a professional and fiscally responsible manner.

Respectfully submitted,



Dr. David Hill
Superintendent of Schools



John N. Benedetti II
Assistant Superintendent for
Business Services



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

**Community Consolidated
School District 93**

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2023.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Community Consolidated School District 93
Illinois**

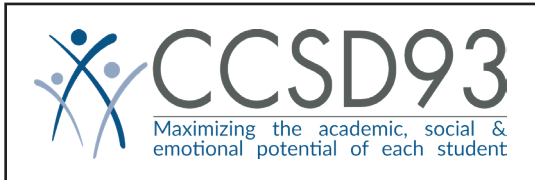
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

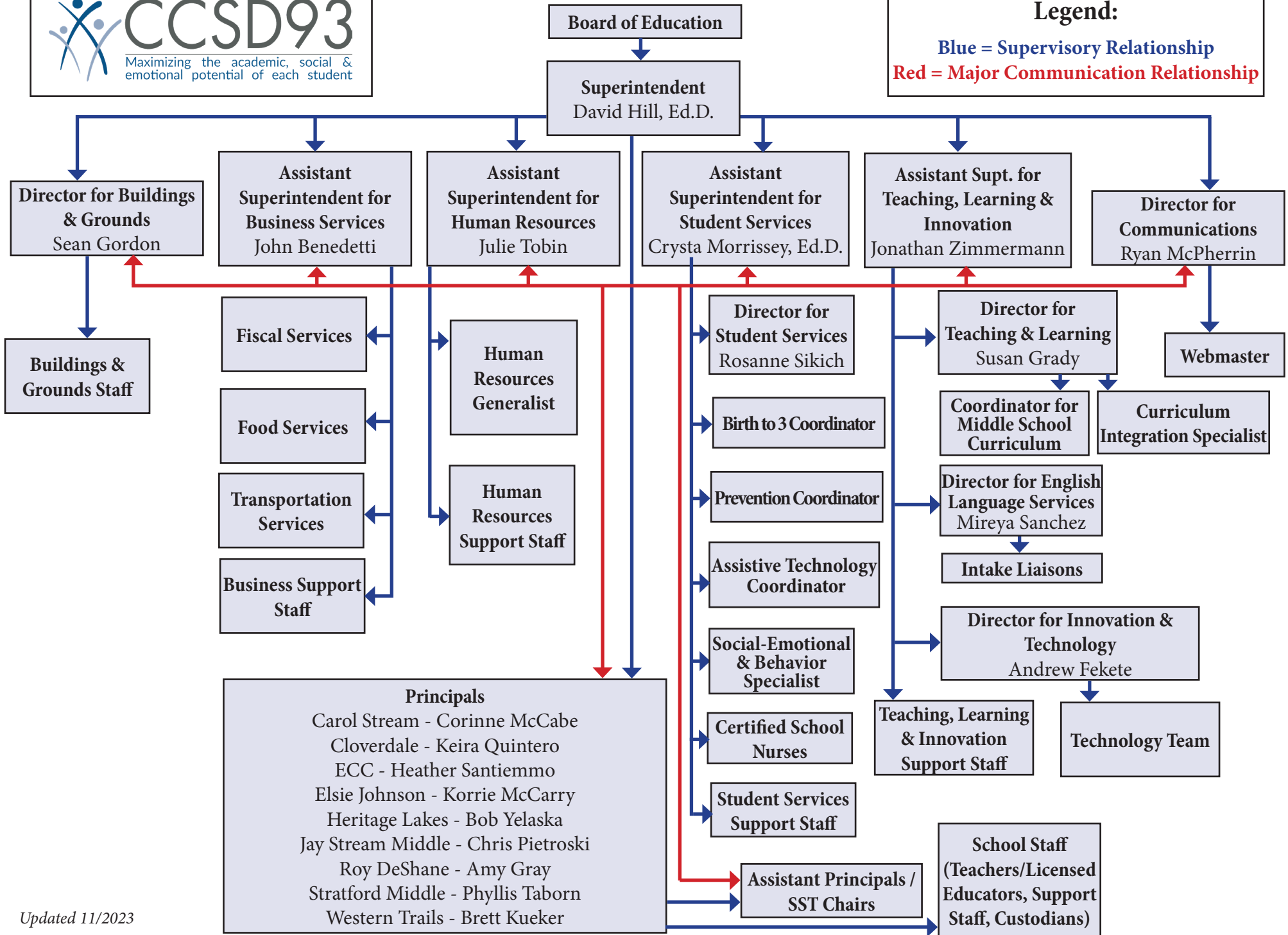
Christopher P. Morill

Executive Director/CEO

CCSD93 Organizational Chart



Legend:
 Blue = Supervisory Relationship
 Red = Major Communication Relationship



Updated 11/2023

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

DuPage County
230 Covington Drive
Bloomington, Illinois 60108

Officers and Officials
Year Ended June 30, 2024

Board of Education		Term Expires
Scott Stone	President	2025
Kristen Davia	Vice President	2027
Allison Williams	Member	2025
Jessica Zolmierski	Member	2027
Jay Bastian	Member	2025
Josh Payton	Member	2027
Marideth Groves	Member	2025

District Administration

Dr. David Hill	Superintendent of Schools
Dr. John Benedetti	Assistant Superintendent for Business Services
Julie Tobin	Assistant Superintendent for Human Resources
Jonathan Zimmermann	Assistant Superintendent for Teaching & Learning
Dr. Crysta Morrissey	Assistant Superintendent for Student Services
Sean Gordon	Director of Buildings and Grounds

School Principals

Heather Santiemmo	Early Childhood Center
Corinne McCabe	Carol Stream School
Amy Gray	Roy DeShane School
Brett Kueker	Western Trails School
Korrie McCarry	Elsie C. Johnson School
Bob Yelaska	Heritage Lakes School
Korrie McCarry	Cloverdale School
Chris Pietroski	Jay Stream Middle School
Phyllis Taborn	Stratford Middle School

Official Issuing Report

Dr. John Benedetti	Assistant Superintendent for Business Services
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Department Issuing Report

Business Office

Independent Auditors' Report

To the Board of Education of
Community Consolidated School District 93

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Community Consolidated School District 93 (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of June 30, 2024 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2024 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information for the year ended June 30, 2024 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2024, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2024.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated November 20, 2023, which contained unmodified opinions on the respective financial statements of the governmental activities and each major fund. The supplementary information for the year ended June 30, 2023 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2023 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2023.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections as listed in the table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Report on Summarized Comparative Information

We have previously audited the District's 2023 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities and each major fund in our report dated November 20, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 22, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Oak Brook, Illinois
November 22, 2024

Community Consolidated School District 93

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2024

The discussion and analysis of Community Consolidated School District 93's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2024. The management of the District encourages readers to consider the information presented herein in conjunction with the transmittal letter found in the introductory section and the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

Financial Highlights

- > In total, net position increased by \$3.5. This represents a 8% increase from 2023 and was primarily related to an increase in Tax Revenue.
- > General revenues accounted for \$73.3 in revenue or 74% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$25.4 or 26% of total revenues of \$98.7.
- > The District had \$95.2 in expenses related to government activities. However, only \$25.4 of these expenses were offset by program specific charges and grants.
- > The District continued to pay down its long-term debt retiring \$1.0 million in fiscal 2024.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- > Government-wide financial statements,
- > Fund financial statements, and
- > Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Community Consolidated School District 93

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2024

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds (the District maintains no proprietary or fiduciary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, IMRF/Social Security Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Notes to basic financial statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its non-certified employees.

Community Consolidated School District 93
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2024

Government-Wide Financial Analysis

The District's combined net position was higher on June 30, 2024, than it was the year before, increasing 8% to \$49.3.

Table 1		
Condensed Statements of Net Position		
(in millions of dollars)		
	<u>2023</u>	<u>2024</u>
Assets:		
Current and other assets	\$ 74.3	\$ 77.1
Capital assets	66.0	62.6
Total assets	<u>140.3</u>	<u>139.7</u>
Total deferred outflows of resources	<u>5.5</u>	<u>5.3</u>
Liabilities:		
Current liabilities	6.6	6.5
Long-term debt outstanding	30.9	29.7
Total liabilities	<u>37.5</u>	<u>36.2</u>
Total deferred inflows of resources	<u>62.5</u>	<u>59.5</u>
Net position:		
Net investment in capital assets	58.7	56.1
Restricted	2.0	2.4
Unrestricted	<u>(14.9)</u>	<u>(9.2)</u>
Total net position	<u>\$ 45.8</u>	<u>\$ 49.3</u>

Revenues in the governmental activities of the District of \$98.7 exceeded expenditures by \$3.5. This was attributable primarily to an increase in tax revenue.

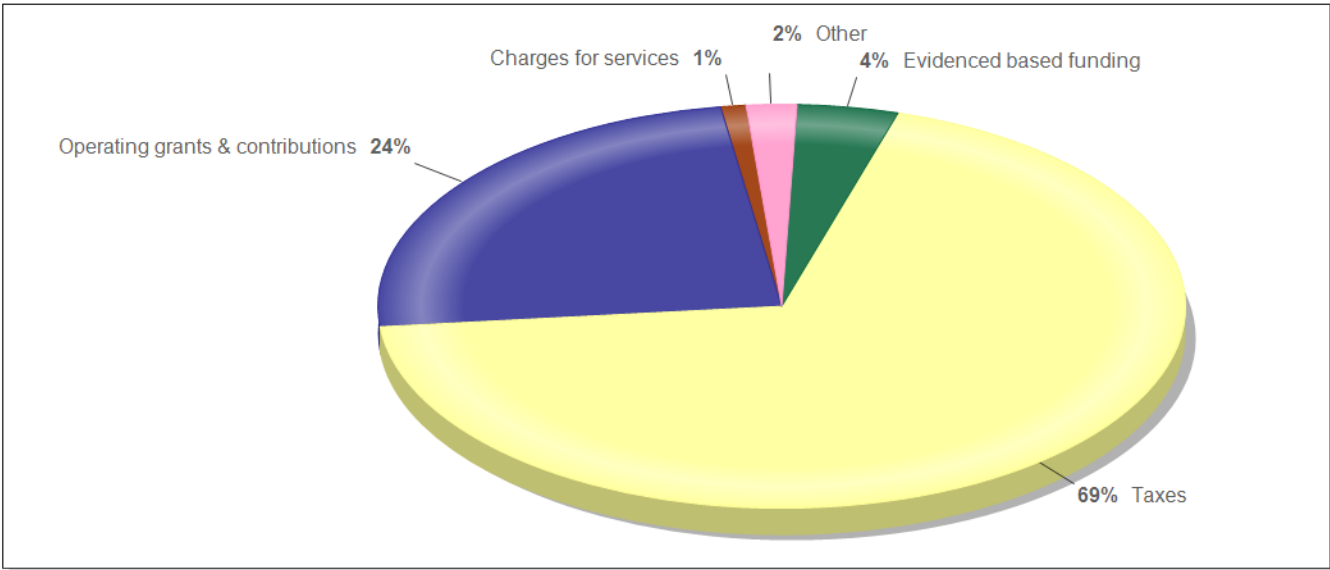
Community Consolidated School District 93
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2024

Table 2		
Changes in Net Position		
(in millions of dollars)		
	<u>2023</u>	<u>2024</u>
Revenues:		
<i>Program revenues:</i>		
Charges for services	\$ 1.3	\$ 1.4
Operating grants & contributions	22.3	23.9
Capital grants & contributions	0.1	0.1
<i>General revenues:</i>		
Taxes	64.8	67.3
Evidenced based funding	3.9	3.9
Other	1.1	2.1
Total revenues	<u>93.5</u>	<u>98.7</u>
Expenses:		
Instruction	63.1	65.7
Pupil & instructional staff services	5.8	6.0
Administration & business	3.6	5.9
Transportation	4.7	4.2
Operations & maintenance	4.7	7.0
Interest & fees	0.2	0.2
Other	7.5	6.2
Total expenses	<u>89.6</u>	<u>95.2</u>
Increase (decrease) in net position	3.9	3.5
Net position, beginning of year	<u>41.9</u>	<u>45.8</u>
Net position, end of year	<u>\$ 45.8</u>	<u>\$ 49.3</u>

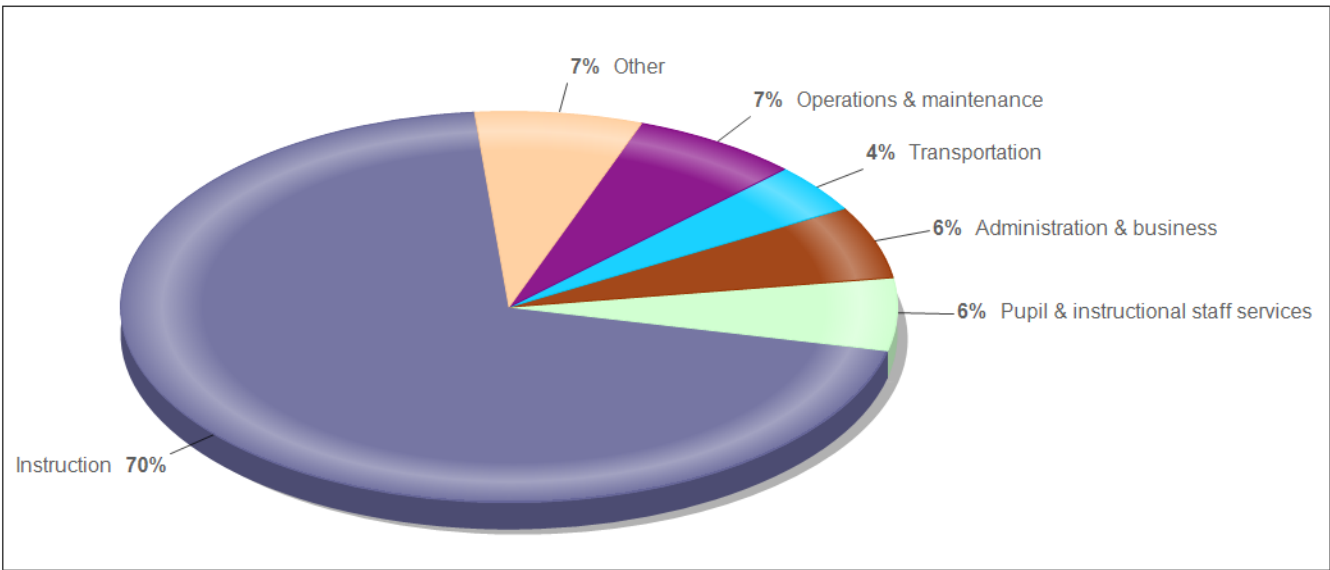
Property taxes accounted for the largest portion of the District's revenues, contributing 70%. The remainder of revenues came from state, federal grants and other sources. The total cost of all the District's programs was \$95.2, mainly related to instructing and caring for the students and student transportation at 80%.

Community Consolidated School District 93
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2024

District-Wide Revenues by Source



District-Wide Expenses by Function



Financial Analysis of the District's Funds

The District's Governmental Funds balance increased from \$35.7 to \$36.5.

Community Consolidated School District 93

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2024

Total revenues in the General Fund for fiscal year 2024 were \$83.8, total expenditures were \$83.4 resulting in revenues exceeding expenditures by \$0.4 before other financing sources and uses. The fund balance in the General Fund as of July 1, 2023 was \$31.0 and increased to \$31.2, an increase of \$0.2 and is primarily attributed to increased property tax revenue and investment income over the prior year of approximately \$3.4. This was offset by an increase in expenditures of approximately \$3.2.

Revenues exceeded expenditures in the Operations and Maintenance Fund by \$0.6, primarily due to an increase of federal aid allocated to this fund in fiscal year 2024 of \$0.6. Fund balance increased by \$0.1 after the transfer of \$0.6 to the Debt Service Fund to provide a funding source for the payments on outstanding debt certificates and leases made during the year.

The Transportation Fund revenues exceeded expenditures by \$0.4 as transportation costs were \$0.5 lower than the prior fiscal year.

The Municipal Retirement/Social Security Fund revenues exceeded expenditures by \$0.1 resulting in an ending fund balance at June 30, 2024 of \$0.4. This increase was primarily due to a increase of Evidence Based Funding allocated to this fund during the year.

The Capital Projects Fund fund balance was fully utilized for facility updates and renovations throughout the District during the year.

General Fund Budgetary Highlights

The District budget is prepared in accordance with Illinois law and is based on the modified accrual basis of accounting, utilizing revenues, expenditures and encumbrances. The most significant budgeted fund is the General Fund's Educational Account. The budget was amended to account for unanticipated revenues and expenditures.

Staff levels in the Educational Account for fiscal 2024 remained relatively stable to continue to offer low class sizes at the lower levels and continue to offer full day kindergarten and preschool at the elementary schools and the early childhood center.

The General Fund total revenues were within \$0.2 of budgeted amounts. General Fund expenditures were below budgeted amounts by \$0.3.

Community Consolidated School District 93
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2024

Capital Assets and Debt Administration

Capital assets

By the end of 2024, the District had compiled a total investment of \$137.6 (\$62.6 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was \$5.7. More detailed information about capital assets can be found in Note 5 of the basic financial statements.

Table 3		
Capital Assets (net of depreciation)		
(in millions of dollars)		
	<u>2023</u>	<u>2024</u>
Land	\$ 1.5	\$ 1.5
Construction in progress	1.6	-
Buildings	58.8	56.9
Equipment	(0.4)	0.3
Equipment - right-to-use lease asset	0.4	0.1
Land improvements	4.1	3.8
Total	<u>\$ 66.0</u>	<u>\$ 62.6</u>

Long-term debt

The District retired \$1.0 of general obligation bonds and debt certificates in 2024. At the end of fiscal 2024, the District had a debt margin of \$103.5. More detailed information on long-term debt can be found in Note 6 of the basic financial statements.

Table 4		
Outstanding Long-Term Debt		
(in millions of dollars)		
	<u>2023</u>	<u>2024</u>
General obligation bonds and debt certificates	\$ 7.5	\$ 6.5
Net pension liability	10.1	11.3
Net OPEB liability	10.2	9.1
Leases and other	3.1	2.8
Total	<u>\$ 30.9</u>	<u>\$ 29.7</u>

Community Consolidated School District 93

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2024

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

The consumer price index for all urban consumers (CPI-U) was 3.4% for calendar year 2023 following CPI-U of 6.5% for calendar year 2022 and 7% for calendar year 2021. The District is experiencing the rising costs of supplies, services, employment and benefits.

The District entered into a five-year collective bargaining agreement with the Carol Stream Education Association (CSEA) effective July 1, 2024.

The District is experiencing the tightening of the labor resources state-wide; recruiting and retaining entry level positions continues to be a challenge.

Strategic Plan: During the 2023-2024 school year, the Community Consolidated School District 93 (CCSD93) Board of Education continued to progress through the 5 year strategic plan. This strategic plan represents the will of the community. This plan was developed to be in alignment with the district's Portrait of a Graduate. This plan will provide every member of the organization, including the Board of Education, the direction needed over an extended period of time to organize expertise, systems and resources to achieve the district's mission and realize its vision for students. It defines what the district believes (core values), what is important for the district to achieve (strategic priorities) and the ways to achieve them (objectives). It also includes basic measures (key performance indicators) used to assess progress over time. The plan will help ensure efficient and effective use of the valuable resources the community provides to the district.

Redesigned Learning Spaces: The District has completed renovations to all eight school libraries to transform them into Innovation Centers. The purpose of these renovations is to provide greater opportunities for students to create, collaborate, enhance communication skills, and to develop critical thinking skills. Middle school science labs have been redesigned into Science, Technology, Engineering and Math (STEM) labs to provide greater opportunities for students to explore and develop skills in these STEM areas.

Early Childhood Learning: The Board of Education continues to be committed to providing a world class education for preschool students. The District's Early Childhood Center was built eleven (11) years ago. The school addresses special needs, at risk, and tuition based students. English as a Second Language (ESL) and bilingual education have been incorporated in the curricula. A Birth to Five Coalition was implemented in the 2016 2017 school year so that the youngest children in CCSD93's community can gain the support and resources that they need prior to starting school.

Ten Year Health/Life Safety Survey Evaluation: District 93 has recently completed the required ten year Health/Life Safety Survey evaluation. Health and life safety projects are continuously factored into the District's ten year comprehensive facility renovation plan. The overall needs of the District have been addressed recently by spending approximately \$1 million per year on capital projects. Future projects are planned in the 10-Year Capital Improvement Plan to maintain safe and healthy learning environments for our students, staff and community.

Community Consolidated School District 93

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2024

Environmental Factors: The District will continue to promote environmental and “green” building solutions. Many of these environmental solutions initially come with a higher cost, although often provide a financial “pay back” after a number of years. The District has recently replaced several parking lots with permeable brick pavers, installed new exterior windows, installed univents in several buildings, upgraded interior/exterior lighting to LED at several facilities, and replaced mechanical components. In addition, the comprehensive ten year capital improvement plan continues to be updated to ensure the design of energy saving improvements throughout the District. Over the last ten years, it has been the responsibility of District 93 to be a good steward of the environment and to continue to examine sustainable initiatives. It is vital that these initiatives are part of the District 93 culture for staff, students, and parents.

Pension obligations for certified employees, including teachers and administrators, are funded by the state and active members of the Illinois Teachers’ Retirement System. The State of Illinois continues its’ long-standing debate on pensions and the need for funding reforms to address an increasing unfunded liability in the system. Currently, employers are mandated to contribute 0.58% of all credible salary earnings to the Teachers’ Retirement System. Due to the complexities of the pension system and various funding reform issues being discussed in the legislature, added employer contributions may be a future consideration.

COVID 19: The District continued to educate students while realizing the need to narrow the learning gaps during 2022 2023. There has been an increase in services for students in need along with an increase in Special Education and EL enrollment. Although funds from Elementary and Secondary School Emergency Relief (ESSER) grant are complete, the District will continue to maintain clean, safe and healthy environments in all of our buildings. The District made good use of ESSER funds by beginning work to improve the overall air quality at three elementary school by replacing the unit ventilators as well as address learning loss. The work at the three schools was completed during the 2023-2024 school year.

Requests for Information

This financial report is designed to provide the District’s citizens, taxpayers, and creditors with a general overview of the District’s finances and to demonstrate the District’s accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

John N. Benedetti II
Community Consolidated School District 93
230 Covington Drive
Bloomington, IL 60108

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

STATEMENT OF NET POSITION

AS OF JUNE 30, 2024

	GOVERNMENTAL ACTIVITIES
Assets	
Cash and investments	\$ 43,195,726
Student activity cash	87,707
Receivables (net of allowance for uncollectibles):	
Property taxes	32,175,296
Replacement taxes	148,777
Intergovernmental	627,582
Tuition	96,003
Loan	32,767
Prepaid items	731,305
Capital assets:	
Land	1,525,787
Capital assets being depreciated/amortized, net of accumulated depreciation/amortization	<u>61,080,313</u>
Total assets	<u>139,701,263</u>
Deferred outflows of resources	
Deferred outflows related to pensions	3,504,851
Deferred outflows related to OPEB	<u>1,805,832</u>
Total deferred outflows of resources	<u>5,310,683</u>
Liabilities	
Accounts payable	691,051
Salaries and wages payable	5,679,823
Interest payable	113,971
Unearned student fees	28,330
Long-term liabilities:	
Other long-term liabilities - due within one year	2,277,641
Other long-term liabilities - due after one year	<u>27,417,129</u>
Total liabilities	<u>36,207,945</u>
Deferred inflows of resources	
Property taxes levied for a future period	33,789,042
Deferred inflows related to pensions	368,841
Deferred inflows related to OPEB	<u>25,316,071</u>
Total deferred inflows of resources	<u>59,473,954</u>
Net position	
Net investment in capital assets	56,097,044
Restricted for:	
Operations and maintenance	51,192
Student transportation	1,382,212
Debt service	275,918
Food service program	687,374
Unrestricted (deficit)	<u>(9,163,693)</u>
Total net position	<u>\$ 49,330,047</u>

See Notes to Basic Financial Statements

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2024

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUE			NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
Governmental activities					
Instruction:					
Regular programs	\$ 29,776,480	\$ 808,090	\$ 695,823	-	\$ (28,272,567)
Special programs	16,045,403	96,003	3,336,627	-	(12,612,773)
Other instructional programs	3,757,489	-	86,615	-	(3,670,874)
Student activities	77,046	51,915	-	-	(25,131)
State retirement contributions	16,216,579	-	16,216,579	-	-
Support Services:					
Pupils	3,979,991	-	36,596	-	(3,943,395)
Instructional staff	2,023,395	-	95,971	-	(1,927,424)
General administration	504,250	-	-	-	(504,250)
School administration	1,952,732	-	-	-	(1,952,732)
Business	3,398,539	343,670	1,078,676	50,000	(1,926,193)
Transportation	4,157,796	75,539	2,395,886	-	(1,686,371)
Operations and maintenance	6,974,295	36,456	-	-	(6,937,839)
Central	5,590,851	-	-	-	(5,590,851)
Community services	24,212	-	-	-	(24,212)
Payments to other districts and gov't units - excluding special education	598,170	-	-	-	(598,170)
Interest and fees	172,070	-	-	-	(172,070)
Total governmental activities	<u>\$ 95,249,298</u>	<u>\$ 1,411,673</u>	<u>\$ 23,942,773</u>	<u>\$ 50,000</u>	<u>(69,844,852)</u>

General revenues:

Taxes:

Real estate taxes, levied for general purposes	57,357,226
Real estate taxes, levied for specific purposes	8,355,779
Real estate taxes, levied for debt service	745,355
Personal property replacement taxes	878,431
State aid-formula grants	3,921,276
Investment income	1,660,081
Miscellaneous	<u>486,038</u>
Total general revenues	<u>73,404,186</u>

Change in net position 3,559,334

Net position, beginning of year 45,770,713

Net position, end of year \$ 49,330,047

See Notes to Basic Financial Statements

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
GOVERNMENTAL FUNDS

BALANCE SHEET
AS OF JUNE 30, 2024

WITH COMPARATIVE TOTALS AS OF JUNE 30, 2023

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Assets				
Cash and investments	\$ 37,447,572	\$ 3,265,862	\$ 1,824,031	\$ 224,959
Student activity cash	87,707	-	-	-
Receivables (net allowance for uncollectibles):				
Property taxes	27,784,040	2,734,507	1,018,723	280,792
Replacement taxes	-	-	-	148,777
Intergovernmental	627,582	-	-	-
Tuition	96,003	-	-	-
Loan	32,767	-	-	-
Loan to capital projects fund	-	-	-	-
Prepaid items	680,113	51,192	-	-
Total assets	<u>\$ 66,755,784</u>	<u>\$ 6,051,561</u>	<u>\$ 2,842,754</u>	<u>\$ 654,528</u>
Liabilities				
Accounts payable	\$ 267,857	\$ 328,745	\$ 94,449	\$ -
Salaries and wages payable	5,678,086	1,737	-	-
Loan from general fund	-	-	-	-
Unearned student fees	28,330	-	-	-
Total liabilities	<u>5,974,273</u>	<u>330,482</u>	<u>94,449</u>	<u>-</u>
Deferred inflows of resources				
Property taxes levied for a future period	29,177,543	2,871,656	1,069,817	294,875
Unavailable state and federal aid receivable	369,078	-	-	-
Total deferred inflows of resources	<u>29,546,621</u>	<u>2,871,656</u>	<u>1,069,817</u>	<u>294,875</u>
Fund balance				
Nonspendable	680,113	51,192	-	-
Restricted	687,374	-	1,382,212	349,169
Assigned	87,707	2,798,231	296,276	10,484
Unassigned	29,779,696	-	-	-
Total fund balance	<u>31,234,890</u>	<u>2,849,423</u>	<u>1,678,488</u>	<u>359,653</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 66,755,784</u>	<u>\$ 6,051,561</u>	<u>\$ 2,842,754</u>	<u>\$ 654,528</u>

See Notes to Basic Financial Statements

DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	
		2024	2023
\$ 433,120	\$ 182	\$ 43,195,726	\$ 40,299,332
-	-	87,707	112,838
357,234	-	32,175,296	30,623,303
-	-	148,777	229,876
-	-	627,582	2,348,401
-	-	96,003	77,159
-	-	32,767	29,183
-	-	-	1,257,059
-	-	731,305	693,453
<u>\$ 790,354</u>	<u>\$ 182</u>	<u>\$ 77,095,163</u>	<u>\$ 75,670,604</u>
\$ -	\$ -	\$ 691,051	\$ 884,171
-	-	5,679,823	5,455,576
-	-	-	1,257,059
-	-	28,330	150,346
-	-	6,399,204	7,747,152
375,151	-	33,789,042	32,170,162
-	-	369,078	5,823
<u>375,151</u>	<u>-</u>	<u>34,158,120</u>	<u>32,175,985</u>
-	-	731,305	693,453
389,889	-	2,808,644	2,195,339
25,314	182	3,218,194	3,160,408
-	-	29,779,696	29,698,267
<u>415,203</u>	<u>182</u>	<u>36,537,839</u>	<u>35,747,467</u>
<u>\$ 790,354</u>	<u>\$ 182</u>	<u>\$ 77,095,163</u>	<u>\$ 75,670,604</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION AS OF JUNE 30, 2024

Total fund balances - governmental funds		\$ 36,537,839
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Net capital assets used in governmental activities and included in the Statement of Net Position do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet.		
		62,606,100
Certain revenues receivable by the District and recognized in the Statement of Net Position do not provide current financial resources and are included as deferred inflows of resources in the Governmental Funds Balance Sheet, as follows:		
State and Federal aid	\$ <u>369,078</u>	369,078
Deferred outflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		
		3,504,851
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		
		1,805,832
Deferred inflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		
		(368,841)
Deferred inflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		
		(25,316,071)
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.		
Balances at June 30, 2024 are:		
Bonds payable	\$ (6,485,000)	
Unamortized net bond premium/discount	(659,056)	
Lease liabilities	(148,861)	
Net OPEB liability	(11,340,133)	
Net pension liability	(9,112,886)	
Installment contract payable	(1,617,045)	
Compensated absences	<u>(331,789)</u>	
		(29,694,770)
Interest on long-term liabilities accrued in the Statement of Net Position will not be paid with current financial resources and, therefore, is not recognized in the Governmental Funds Balance Sheet.		
		<u>(113,971)</u>
Net position of governmental activities		<u>\$ 49,330,047</u>

See Notes to Basic Financial Statements

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Revenues				
Property taxes	\$ 57,357,226	\$ 5,687,263	\$ 2,090,456	\$ 578,060
Corporate personal property replacement taxes	-	421,770	-	456,661
State aid	19,635,485	50,000	2,395,886	1,146,450
Federal aid	3,572,462	624,816	-	-
Investment income	1,660,081	-	-	-
Student activities	51,915	-	-	-
Other	1,526,246	242,942	75,539	1,069
Total revenues	83,803,415	7,026,791	4,561,881	2,182,240
Expenditures				
Current:				
Instruction:				
Regular programs	27,985,767	-	-	342,639
Special programs	10,397,403	-	-	373,188
Other instructional programs	5,241,061	-	-	221,761
Student activities	77,046	-	-	-
State retirement contributions	17,613,211	-	-	-
Support Services:				
Pupils	3,956,861	-	-	107,313
Instructional staff	1,690,808	-	-	96,495
General administration	781,488	-	-	18,318
School administration	3,482,288	-	-	141,741
Business	2,128,194	-	-	68,933
Transportation	-	-	4,157,796	-
Operations and maintenance	-	5,490,003	-	458,169
Central	5,280,756	-	-	225,930
Community services	24,200	-	-	12
Payments to other districts and gov't units	4,620,926	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	152,459	941,155	-	-
Total expenditures	83,432,468	6,431,158	4,157,796	2,054,499
Excess (deficiency) of revenues over expenditures	370,947	595,633	404,085	127,741
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers (out)	(961,430)	(589,320)	-	-
Installment contract issuance	834,954	-	-	-
Total other financing sources (uses)	(126,476)	(589,320)	-	-
Net change in fund balance	244,471	6,313	404,085	127,741
Fund balance, beginning of year	30,990,419	2,843,110	1,274,403	231,912
Fund balance, end of year	<u>\$ 31,234,890</u>	<u>\$ 2,849,423</u>	<u>\$ 1,678,488</u>	<u>\$ 359,653</u>

See Notes to Basic Financial Statements

DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	
		2024	2023
\$ 745,355	\$ -	\$ 66,458,360	\$ 63,336,603
-	-	878,431	1,457,780
-	1,522,327	24,750,148	23,490,019
-	-	4,197,278	6,084,838
-	-	1,660,081	1,016,422
-	-	51,915	81,047
-	-	1,845,796	2,098,340
<u>745,355</u>	<u>1,522,327</u>	<u>99,842,009</u>	<u>97,565,049</u>
-	-	28,328,406	27,452,452
-	-	10,770,591	9,729,165
-	-	5,462,822	5,005,571
-	-	77,046	99,017
-	-	17,613,211	17,865,153
-	-	4,064,174	3,714,984
-	-	1,787,303	1,708,603
-	-	799,806	817,943
-	-	3,624,029	3,444,258
-	-	2,197,127	2,125,435
-	-	4,157,796	4,739,711
-	-	5,948,172	5,247,612
-	-	5,506,686	5,381,560
-	-	24,212	3,038
-	-	4,620,926	4,504,216
2,022,226	-	2,022,226	1,733,178
266,299	-	266,299	297,497
-	1,522,145	2,615,759	5,272,117
<u>2,288,525</u>	<u>1,522,145</u>	<u>99,886,591</u>	<u>99,141,510</u>
<u>(1,543,170)</u>	<u>182</u>	<u>(44,582)</u>	<u>(1,576,461)</u>
1,550,750	-	1,550,750	1,360,125
-	-	(1,550,750)	(1,360,125)
-	-	834,954	680,529
<u>1,550,750</u>	<u>-</u>	<u>834,954</u>	<u>680,529</u>
7,580	182	790,372	(895,932)
407,623	-	35,747,467	36,643,399
<u>\$ 415,203</u>	<u>\$ 182</u>	<u>\$ 36,537,839</u>	<u>\$ 35,747,467</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

Net change in fund balances - total governmental funds	\$	790,372
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeds current year net capital outlay in the current period.		
		(3,326,268)
Certain revenues included in the Statement of Activities do not provide current financial resources and, therefore, are included as deferred inflows of resources in the fund statements:		
State and Federal aid	\$ <u>363,255</u>	363,255
The issuance of long-term debt (bonds, lease liabilities, etc.) provides current financial resources to the governmental funds, while its principal repayment consumes current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This is the amount by which current year principal repayments exceeded proceeds from current year long-term financing arrangements.		
		1,187,272
Governmental funds report the effects of premiums, discounts and similar items when the debt is issued. However, these amounts are deferred and amortized in the Statement of Activities. This is the amount of the current year, net effect of these differences.		
		82,382
In the Statement of Activities, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:		
Interest payable	\$ 11,847	
Compensated absences	9,742	
Net OPEB liabilities	(1,046,457)	
Deferred outflows related to OPEB	595,896	
Deferred inflows related to OPEB	4,360,774	
State on-behalf contribution revenue	(1,396,632)	
State on-behalf contribution expense	1,396,632	
Net pension liabilities	1,002,384	
Deferred outflows related to pensions	(788,360)	
Deferred inflows related to pensions	<u>316,495</u>	
		<u>4,462,321</u>
Change in net position of governmental activities	\$	<u><u>3,559,334</u></u>

See Notes to Basic Financial Statements

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Community Consolidated School District 93 (the “District”) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District’s operating activities are all considered “governmental activities,” that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered “business activities”.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental Funds Financial Statements

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the Board of Education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement / Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from other funds.

Capital Project Fund - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Capital Projects Fund - accounts for construction projects and renovations financed through bonds proceeds or transfers from other funds.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2023 levy resolution was approved during the December 14, 2023 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is “new growth” in the District’s tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2023 and 2022 tax levies were 5.0% and 5.0%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The 2023 property tax levy is recognized as a receivable in fiscal 2024, net of estimated uncollectible amounts approximating 1% and less amounts already received. The District considers that the first installment of the 2023 levy is to be used to finance operations in fiscal 2024. The District has determined that the second installment of the 2023 levy is to be used to finance operations in fiscal 2025 and has included the corresponding receivable as a deferred inflow of resources.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Prepaid Items

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include land, construction in progress, buildings and improvements, equipment, and vehicles are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$2,500 and an estimated useful life of more than 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<i>Assets</i>	<i>Years</i>
Buildings and building improvements	50
Land improvements	20
Furniture, equipment, and vehicles	5-20
Equipment - right-to-use lease asset	3-20

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2024 are determined on the basis of current salary rates and include salary related payments.

Non-certified employees earn vacation days which vest after the completion of one year of service. Vacation days are accumulated based upon the date of initial employment. Non-certified employees hired prior to July 1, 1996 receive 30 days of vacation per year. Non-certified employees hired after July 1, 1996 receive 22 days of vacation per year. Vacation days may be accumulated up to a total of 60 days.

Vacation pay shall be paid at the rate of the employee's regular hourly rate of pay in effect for the employee's regular job classification. An employee who provides at least two weeks advance written notice of his/her termination of employment with the District shall be paid for any earned but unused vacation at the time of termination. Upon retirement, resignation, or termination, a maximum of sixty days of accrued vacation days will be paid out. The District's entire liability for unpaid vacation leave is reported on the government-wide financial statements as a current liability as historically these balances are utilized within one year.

Full-time certified teachers receive between 13 and 20 sick days per year based upon years of service in accordance with the agreement between the Board of Education and the Carol Stream Education Association. There is no limit to the amount of sick days that can be accumulated. Part-time teachers covered under the agreement are entitled to days of sick leave on a prorated basis. The District does not reimburse certified employees covered under this agreement for unused sick days remaining upon termination of employment. Due to the nature of the policies on sick leave, and the fact that any liability is contingent upon future events and cannot be reasonably estimated, no liability is provided in the financial statements for accumulated unpaid sick leave.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the statement of net position.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Equity is classified as net position in the government-wide financial statements and displayed in three components:

Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less than any unspent debt proceeds.

Restricted net position - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

Nonspendable - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

Restricted - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

Committed - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Assigned - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has not delegated this authority. The Board of Education may take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

The District does not have a formal minimum fund balance policy.

Governmental fund balances reported on the fund financial statements at June 30, 2024 are as follows:

The nonspendable fund balances in the General Fund and Operations and Maintenance Fund are comprised of \$680,113 and \$51,192 for prepaid insurance. The assigned fund balance in the General Fund of \$87,707 is for student activity purposes. The restricted fund balance in the General Fund is comprised of \$687,374 for the operation of the District's food service program. The restricted and remaining assigned fund balances are for the purpose of the respective funds as described above in the Major Governmental Funds section.

Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2023, from which such summarized information was derived.

Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess of Expenditures over Budget

For the year ended June 30, 2024, expenditures exceeded budget in the Municipal Retirement/Social Security and Debt Service Funds by \$22,679, and \$97,205; respectively. These excesses were funded with available financial resources.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 3 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<i>Carrying Value</i>	<i>Statement Balances</i>	<i>Associated Risks</i>
Deposits	\$ 13,703,575	\$ 14,534,397	Custodial credit risk
ISDLAF + Money market investment pool	29,577,608	29,577,608	Credit risk
Petty cash	<u>2,250</u>	<u>2,250</u>	N/A
Total	<u>\$ 43,283,433</u>	<u>\$ 44,114,255</u>	
Reconciliation to financial statements			
Per statement of net position			
Cash and investments	\$ 43,195,726		
Student activity cash	<u>87,707</u>		
Total	<u>\$ 43,283,433</u>		

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District has no investment policy that would further limit its investment choices.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) money market investment pool is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2024, the bank balance of the District's deposit with financial institutions totaled \$14,534,397; which was fully collateralized and insured.

Custodial Credit Risk - Investments. With respect to investments, custodial credit risk is the risk that, in the even of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

NOTE 4 - INTERFUND TRANSFERS

The Board of Education transferred \$490,500 of fund balance from the Operations and Maintenance Fund to the Debt Service Fund to provide a funding source for the interest and principal paid on the 2021C General Obligation Limited Debt Certificates.

During the year, the Board of Education also approved the transfer of \$961,430 from the General Fund (Educational Accounts) to the Debt Service Fund to fund current year principal and interest payments on installment contracts payable.

Lastly, the District transferred \$98,820 from the Operation and Maintenance Fund to the Debt Service Fund to fund current year principal and interest payments on the lease obligations.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 5 - CAPITAL ASSETS

Capital asset activity for the District for the year ended June 30, 2024 was as follows:

	<i>Beginning Balance</i>	<i>Adjustments</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
<u>Capital assets not being depreciated / amortized:</u>					
Land	\$ 1,525,787	\$ -	\$ -	\$ -	\$ 1,525,787
Construction in progress	<u>1,564,516</u>	<u>-</u>	<u>1,429,943</u>	<u>2,994,459</u>	<u>-</u>
Total capital assets not being depreciated / amortized	<u>3,090,303</u>	<u>-</u>	<u>1,429,943</u>	<u>2,994,459</u>	<u>1,525,787</u>
<u>Capital assets being depreciated / amortized:</u>					
Land improvements	10,265,343	-	65,000	-	10,330,343
Buildings	116,064,826	-	3,760,024	-	119,824,850
Equipment	5,325,174	-	152,545	-	5,477,719
Equipment - right-to-use lease asset	<u>402,499</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>402,499</u>
Total capital assets being depreciated	<u>132,057,842</u>	<u>-</u>	<u>3,977,569</u>	<u>-</u>	<u>136,035,411</u>
<u>Less Accumulated Depreciation / Amortization for:</u>					
Land improvements	6,116,712	-	442,227	-	6,558,939
Buildings	57,232,271	548,171	5,174,165	-	62,954,607
Equipment	5,701,765	(548,171)	34,320	-	5,187,914
Equipment - right-to-use lease asset	<u>165,029</u>	<u>-</u>	<u>88,609</u>	<u>-</u>	<u>253,638</u>
Total accumulated depreciation / amortization	<u>69,215,777</u>	<u>-</u>	<u>5,739,321</u>	<u>-</u>	<u>74,955,098</u>
Net capital assets being depreciated / amortized	<u>62,842,065</u>	<u>-</u>	<u>(1,761,752)</u>	<u>-</u>	<u>61,080,313</u>
Net governmental activities capital assets	<u>\$ 65,932,368</u>	<u>\$ -</u>	<u>\$ (331,809)</u>	<u>\$ 2,994,459</u>	<u>\$ 62,606,100</u>

Depreciation/amortization expense was recognized in the operating activities of the District as follows:

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 5 - CAPITAL ASSETS - (CONTINUED)

Governmental Activities	Depreciation/ Amortization
Regular programs	\$ 3,265,257
Special programs	80,670
Instructional staff	303,450
School administration	86,702
Operations and maintenance	883,902
Central	945,942
Food Service	<u>173,398</u>
Total depreciation/amortization expense - governmental activities	<u>\$ 5,739,321</u>

NOTE 6 - LONG TERM LIABILITIES

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2024:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
General obligation bonds	\$ 3,865,000	\$ -	\$ 605,000	\$ 3,260,000	\$ 635,000
Unamortized premium	<u>741,438</u>	<u>-</u>	<u>82,382</u>	<u>659,056</u>	<u>-</u>
Total bonds payable	<u>4,606,438</u>	<u>-</u>	<u>687,382</u>	<u>3,919,056</u>	<u>635,000</u>
Debt certificates	3,595,000	-	370,000	3,225,000	385,000
Net OPEB liability -THIS	8,810,751	808,223	340,570	9,278,404	-
Total OPEB liability - District plan	1,482,925	836,553	257,749	2,061,729	-
Lease liabilities	237,470	-	88,609	148,861	92,561
Installment contracts payable	1,740,708	834,954	958,617	1,617,045	833,291
Net pension liability - TRS	2,910,811	21,499,850	21,459,535	2,951,126	-
Net pension liability - IMRF	7,204,459	3,609,980	4,652,679	6,161,760	-
Compensated absences	<u>341,531</u>	<u>277,699</u>	<u>287,441</u>	<u>331,789</u>	<u>331,789</u>
Total long-term liabilities - governmental activities	<u>\$ 30,930,093</u>	<u>\$ 27,867,259</u>	<u>\$ 29,102,582</u>	<u>\$ 29,694,770</u>	<u>\$ 2,277,641</u>

The obligations for the compensated absences, net pension liability - TRS, and net/total OPEB liabilities will be repaid from the General Fund. The net pension liability - IMRF will be repaid from the Municipal Retirement/Social Security Fund.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 6 - LONG TERM LIABILITIES - (CONTINUED)

General Obligation Bonds and Debt Certificates. General obligation bonds and debt certificates are direct obligations and pledge the full faith and credit of the District. General obligation bonds and debt certificates currently outstanding are as follows:

Purpose	Interest Rates	Original Indebtedness	Carrying Amount
Series 2020 General Obligation Limited Refunding School Bonds dated July 1, 2020 are due in annual installments through January 1, 2025	1.350% - 1.550%	\$ 1,820,000	\$ 635,000
Series 2021B General Obligation Limited Refunding School Bonds dated June 22, 2021 are due in annual installments through January 1, 2030	4.000%	2,660,000	2,625,000
Series 2021C General Obligation Limited Debt Certificates dated January 22, 2021 are due in annual installments through January 1, 2032	3.000% - 4.000%	<u>4,365,000</u>	<u>3,225,000</u>
Total		<u>\$ 8,845,000</u>	<u>\$ 6,485,000</u>

Annual debt service requirements to maturity for general obligation bonds and debt certificates are as follows for governmental type activities:

	Principal	Interest	Total
2025	\$ 1,020,000	\$ 227,943	\$ 1,247,943
2026	820,000	202,700	1,022,700
2027	885,000	169,900	1,054,900
2028	960,000	134,500	1,094,500
2029	1,030,000	96,100	1,126,100
2030 - 2032	<u>1,770,000</u>	<u>85,500</u>	<u>1,855,500</u>
Total	<u>\$ 6,485,000</u>	<u>\$ 916,643</u>	<u>\$ 7,401,643</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2024, the statutory debt limit for the District was \$111,771,065, providing a debt margin of \$103,520,159.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 6 - LONG TERM LIABILITIES - (CONTINUED)

Leases. The District has entered into lease agreements as a lessee for financing the temporary acquisition of copier equipment. This agreement qualify as leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. The obligations for the leased equipment will be repaid from the Debt Service Fund and funded by a transfer of resources from the Operations and Maintenance Fund.

Description	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance
Copier Lease	2/1/2021	2/1/2026	4.000%	\$ 402,499	\$ 148,861
Total				<u>\$ 402,499</u>	<u>\$ 148,861</u>

Annual debt service requirements to maturity for the lease liabilities are as follows:

	Principal	Interest	Total
2025	\$ 92,561	\$ 6,259	\$ 98,820
2026	<u>56,300</u>	<u>1,345</u>	<u>57,645</u>
Total	<u>\$ 148,861</u>	<u>\$ 7,604</u>	<u>\$ 156,465</u>

Installment contracts payable. The District has entered into an installment contract for financing the acquisition of laptop computers. The laptops will be repaid from the Debt Service Fund and funded by a transfer of resources from the General Fund (Educational Accounts).

Annual debt service requirements to maturity for installment contracts are as follows:

	Principal	Interest	Total
2025	\$ 833,291	\$ 2,220	\$ 835,512
2026	505,436	1,113	506,548
2027	<u>278,318</u>	<u>-</u>	<u>278,318</u>
Total	<u>\$ 1,617,045</u>	<u>\$ 3,333</u>	<u>\$ 1,620,378</u>

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pool: Collective Liability Insurance Cooperative for workers compensation coverage. The District pays annual premiums to the pool for insurance coverage. The arrangement with the pool provides that it will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pool. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - JOINT AGREEMENTS

The District is a member of Cooperative Association for Special Education, a joint agreement that provides certain special education services to residents of many school districts. The District is also a member of the risk management pool listed above (Note 7). The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS

Teachers' Health Insurance Security

Plan Description. The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

Benefits Provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2024. State of Illinois contributions of \$339,711 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of (\$5,242,956) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

Contributions. The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2024. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2024, the District paid \$252,896 to the THIS Fund, respectively, which was 100 percent of the required contribution for the year.

THIS Fiduciary Net Position. Detailed information about the THIS Fund's fiduciary net position as of June 30, 2023 is available in the separately issued THIS Annual Financial Report.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Net OPEB Liability. At June 30, 2024, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$ 9,278,404
State's proportionate share of the collective net OPEB liability associated with the District	<u>12,547,358</u>
Total	<u>\$ 21,825,762</u>

The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2023, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2023 and 2022, the District's proportion was 0.130180% and 0.128724%, respectively.

Actuarial Assumptions. The net OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.50% to 8.50%
Investment Rate of Return	2.75%
Healthcare Cost Trend Rates - Initial	Medicare and Non-Medicare - 8.00%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2040

Mortality rates were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree Table. Mortality rates for pre-retirement were based on the PubT-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2020.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2020.

Discount Rate. At June 30, 2023, the discount rate used to measure the total OPEB liability was a blended rate of 3.86%, which was a change from the June 30, 2022 rate of 3.69%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.86%) or 1-percentage-point higher (4.86%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB Liability	<u>\$ 10,360,422</u>	<u>\$ 9,278,404</u>	<u>\$ 8,323,952</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) for Medicare and non-Medicare coverage or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) for Medicare and non-Medicare coverage than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	<u>\$ 7,897,234</u>	<u>\$ 9,278,404</u>	<u>\$ 10,970,547</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2024, the District recognized OPEB expense of \$(3,771,919) and on-behalf revenue and expenses of \$(5,242,956) for support provided by the state. At June 30, 2024, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 5,181,256
Changes in Assumptions	122,982	18,237,084
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	3,694	-
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	787,695	1,719,662
District Contributions Subsequent to the Measurement Date	<u>252,896</u>	<u>-</u>
Total	<u>\$ 1,167,267</u>	<u>\$ 25,138,002</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2025. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$24,223,631) will be recognized in OPEB expense as follows in these reporting years:

	Year Ending June 30,	Amount
2025		\$ (3,019,941)
2026		(3,019,941)
2027		(3,019,941)
2028		(3,019,943)
2029		(3,020,865)
Thereafter		<u>(9,123,000)</u>
Total		<u>\$ (24,223,631)</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Retiree's Health Plan

Plan Description. The District administers a single-employer defined benefit healthcare plan ("the Retiree's Health Plan"). The plan provides health insurance contributions for eligible retirees and their spouses through the District's group health insurance plan which covers both active and retired members. Benefit provisions are established through collective bargaining agreements and state that eligible retirees and their spouses receive health care insurance at established contribution rates. The Retiree's Plan is not administered through a trust or equivalent arrangement and there are no assets accumulated in a compliant trust. The Retiree's Health Plan does not issue a publicly available financial report. Total aggregate OPEB expense for the THIS and the Retiree's Health Plan is \$(3,399,534).

Contributions and Benefits Provided. Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union. For certified personnel retirees meeting the above requirements, the District contributes \$2,000 per year, for five years, for those retirees participating in the District's medical insurance plan or up to \$3,000 per year, for five years, for those retirees participating in the Teachers' Retirement System medical plan or another medical plan other than that offered by the District. Coverage can be for under-65 and/or 65-and-over retiree medical coverage. Other employees (non-certified) meeting the above requirements can elect to continue coverage into retirement on the District health plan. However, they must pay the entire premium. The District makes contributions on a pay-as-you-go basis, where health insurance premiums are paid monthly.

Employees Covered by Benefit Terms. At June 30, 2024, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired Plan Members	55
Active Employees Not Yet Eligible	-
Active Employees Fully Eligible	<u>502</u>
Total	<u><u>557</u></u>

Total OPEB Liability. The District's total OPEB liability of \$2,061,729 was measured as of June 30, 2024, and was determined by an actuarial valuation as of July 1, 2023.

Inflation	3.00%
Election at Retirement	10% - IMRF Employees 100% Certified Employees
Discount Rate	4.21%
Healthcare Cost Trend Rate - Initial	5.50%
Healthcare Cost Trend Rate - Ultimate	4.50%
Fiscal Year the Ultimate Rate is Reached	2040

The discount rate was based on the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 30, 2024.

Mortality rates were based on 2023 IMRF Actuarial Valuation Report and the 2023 Teachers' Retirement System Actuarial Valuation Report.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of the estimates of future events.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Changes in Total OPEB Liability. The District's changes in total OPEB liability for the year ended June 30, 2024 was as follows:

	Total OPEB Liability
Balance at June 30, 2023	\$ 1,482,925
Changes for the Year:	
Service Cost	70,486
Interest	55,922
Other changes	179,212
Differences Between Expected and Actual Experience	457,300
Changes in Assumptions and Other Inputs	73,634
Benefit Payments	<u>(257,750)</u>
Net Changes	<u>578,804</u>
Balance at June 30, 2024	<u>\$ 2,061,729</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.21%) or 1-percentage-point higher (5.21%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	<u>\$ 2,151,596</u>	<u>\$ 2,061,729</u>	<u>\$ 1,976,123</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Total OPEB Liability	<u>\$ 2,042,984</u>	<u>\$ 2,061,729</u>	<u>\$ 2,081,847</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2024, the District recognized OPEB expense of \$372,385. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Difference Between Expected and Actual Experience	\$ 410,458	\$ 41,907
Assumption Changes	<u>228,107</u>	<u>136,162</u>
Total	<u>\$ 638,565</u>	<u>\$ 178,069</u>

The amounts reported above as deferred outflows and inflows of resources related to OPEB (\$460,496) will be recognized in OPEB expense as follows:

	<i>Year Ending June 30,</i>	<i>Amount</i>
2025		\$ 66,765
2026		66,765
2027		62,992
2028		60,928
2029		47,233
Thereafter		<u>155,813</u>
Total		<u>\$ 460,496</u>

NOTE 10 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

For the year ended June 30, 2024, the District recognized the following balances in the government-wide financial statements:

	<i>Net Pension Liability</i>	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>	<i>Pension Expense/ (Income)</i>
TRS	\$ 2,951,126	\$ 299,226	\$ 359,834	\$ (11,571)
IMRF	<u>6,161,760</u>	<u>3,205,625</u>	<u>9,007</u>	<u>583,089</u>
Total	<u>\$ 9,112,886</u>	<u>\$ 3,504,851</u>	<u>\$ 368,841</u>	<u>\$ 571,518</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Teachers' Retirement System

Plan Description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided. TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *Tier 2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions. The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2024, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$21,459,535 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$17,273,500 in the General Fund based on the current financial resources measurement basis.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024, were \$218,924, and are deferred because they were paid after the June 30, 2023 measurement date.

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2024, the District pension contribution was 10.60 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2024, were \$57,379, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2023 measurement date.

TRS Fiduciary Net Position. Detailed information about the TRS's fiduciary net position as of June 30, 2023 is available in the separately issued TRS Annual Comprehensive Financial Report.

Net Pension Liability. At June 30, 2024, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 2,951,126
State's proportionate share of the collective net pension liability associated with the District	<u>254,683,725</u>
Total	<u>\$ 257,634,851</u>

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022, and rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2023, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2023 and 2022, the District's proportion was 0.00347271 percent and 0.00347185 percent, respectively.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the June 30, 2023 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.5%.

Mortality. The assumed mortality rates are based on the Society of Actuaries PubT-2010 mortality tables, adjusted for TRS experience, with generational improvement based on Scale MP-2020. The actuarial assumptions used were based on the results of an experience study dated September 30, 2021.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global equity	37.00 %	5.35 %
Private equity	15.00 %	8.03 %
Income	26.00 %	4.32 %
Real assets	18.00 %	4.60 %
Diversifying strategies	4.00 %	3.40 %

Discount Rate. At June 30, 2023, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2023 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	<u>\$ 3,632,421</u>	<u>\$ 2,951,126</u>	<u>\$ 2,385,724</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2024, the District recognized pension expense of \$(11,571) and on-behalf revenue of \$21,459,535 for support provided by the state. At June 30, 2024, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 12,267	\$ 11,897
Net difference between projected and actual earnings on pension plan investments	-	84
Assumption changes	10,066	2,596
Changes in proportion and differences between District contributions and proportionate share of contributions	590	345,257
District contributions subsequent to the measurement date	<u>276,303</u>	<u>-</u>
Total	<u>\$ 299,226</u>	<u>\$ 359,834</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2025. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(336,911)) will be recognized in pension expense as follows:

	Year Ending June 30,	Amount
2025		\$ (138,143)
2026		(136,503)
2027		(41,135)
2028		(22,714)
2029		<u>1,584</u>
Total		<u>\$ (336,911)</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Plan Membership. At December 31, 2023, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	237
Inactive, non-retired members	331
Active members	<u>214</u>
Total	<u><u>782</u></u>

Contributions. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2023 was 10.15 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2023 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.75% to 13.75%, and (c) price inflation of 2.25%. The actuarial cost method was entry age normal and asset valuation method was market value. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.

Mortality. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	34.50 %	6.35 %	5.00 %
International equities	18.00 %	8.00 %	6.35 %
Fixed income	24.50 %	4.85 %	4.75 %
Real estate	10.50 %	7.20 %	6.30 %
Alternatives	11.50 %		
Private equity		12.35 %	8.65 %
Hedge funds		-	-
Commodities		7.20 %	6.05 %
Cash equivalents	1.00 %	3.80 %	3.80 %

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate. The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

Discount Rate Sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 47,811,383	\$ 43,121,273	\$ 39,247,111
Plan fiduciary net position	<u>36,959,513</u>	<u>36,959,513</u>	<u>36,959,513</u>
Net pension liability/(asset)	<u>\$ 10,851,870</u>	<u>\$ 6,161,760</u>	<u>\$ 2,287,598</u>

Changes in Net Pension Liability/(Asset). The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2023 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/ (Asset) (a) - (b)
Balances at December 31, 2022	\$ 40,390,701	\$ 33,186,242	\$ 7,204,459
Service cost	731,780	-	731,780
Interest on total pension liability	2,878,110	-	2,878,110
Differences between expected and actual experience of the total pension liability	1,253,924	-	1,253,924
Change of assumptions	(16,188)	-	(16,188)
Benefit payments, including refunds of employee contributions	(2,117,054)	(2,117,054)	-
Contributions - employer	-	816,964	(816,964)
Contributions - employee	-	362,201	(362,201)
Net investment income	-	3,671,068	(3,671,068)
Other (net transfer)	<u>-</u>	<u>1,040,092</u>	<u>(1,040,092)</u>
Balances at December 31, 2023	<u>\$ 43,121,273</u>	<u>\$ 36,959,513</u>	<u>\$ 6,161,760</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2024, the District recognized pension expense of \$583,089. The District's deferred outflows and inflows of resources related to pension were from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences between expected and actual experience	\$ 894,649	\$ -
Assumption changes	-	9,007
Net difference between projected and actual earnings on pension plan investments	1,864,457	-
Contributions subsequent to the measurement date	<u>446,519</u>	<u>-</u>
Total	<u>\$ 3,205,625</u>	<u>\$ 9,007</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2025. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$2,750,099) will be recognized in pension expense as follows:

	<i>Year Ending June 30,</i>	<i>Amount</i>
2025		\$ 957,834
2026		770,754
2027		1,273,784
2028		<u>(252,273)</u>
Total		<u>\$ 2,750,099</u>

NOTE 11 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 101, *Compensated Absences*, GASB Statement No. 102, *Certain Risk Disclosures*, and GASB Statement No. 103, *Financial Reporting Model Improvements*.

When they become effective, application of these standards may restate portions of these financial statements.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY/(ASSET)
AND RELATED RATIOS
Ten Most Recent Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total pension liability				
Service cost	\$ 731,780	\$ 691,994	\$ 687,631	\$ 734,008
Interest	2,878,110	2,689,313	2,557,808	2,460,086
Differences between expected and actual experience	1,253,924	1,247,426	429,119	103,004
Changes of assumptions	(16,188)	-	-	(220,712)
Benefit payments, including refunds of member contributions	<u>(2,117,054)</u>	<u>(1,972,006)</u>	<u>(1,753,758)</u>	<u>(1,656,852)</u>
Net change in total pension liability	2,730,572	2,656,727	1,920,800	1,419,534
Total pension liability - beginning	<u>40,390,701</u>	<u>37,733,974</u>	<u>35,813,174</u>	<u>34,393,640</u>
Total pension liability - ending (a)	<u>\$ 43,121,273</u>	<u>\$ 40,390,701</u>	<u>\$ 37,733,974</u>	<u>\$ 35,813,174</u>
Plan fiduciary net position				
Employer contributions	\$ 816,964	\$ 867,916	\$ 928,863	\$ 886,876
Employee contributions	362,201	337,856	320,532	315,989
Net investment income	3,671,068	(4,852,513)	5,618,859	4,223,800
Benefit payments, including refunds of member contributions	(2,117,054)	(1,972,006)	(1,753,758)	(1,656,852)
Other (net transfer)	<u>1,040,092</u>	<u>215,679</u>	<u>83,976</u>	<u>106,132</u>
Net change in plan fiduciary net position	3,773,271	(5,403,068)	5,198,472	3,875,945
Plan fiduciary net position - beginning	<u>33,186,242</u>	<u>38,589,310</u>	<u>33,390,838</u>	<u>29,514,893</u>
Plan fiduciary net position - ending (b)	<u>\$ 36,959,513</u>	<u>\$ 33,186,242</u>	<u>\$ 38,589,310</u>	<u>\$ 33,390,838</u>
Employer's net pension liability/(asset) - ending (a) - (b)	<u>\$ 6,161,760</u>	<u>\$ 7,204,459</u>	<u>\$ (855,336)</u>	<u>\$ 2,422,336</u>
Plan fiduciary net position as a percentage of the total pension liability	85.71%	82.16%	102.27%	93.24%
Covered payroll	\$ 8,048,911	\$ 7,507,927	\$ 7,074,361	\$ 7,021,982
Employer's net pension liability/(asset) as a percentage of covered payroll	76.55%	95.96%	-12.09%	34.50%

Notes to Schedule:

Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.

See Auditors' Report and Notes to Required Supplementary Information

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 687,189	\$ 656,394	\$ 720,420	\$ 680,062	\$ 664,984	\$ 660,406
2,318,691	2,183,563	2,102,770	1,943,338	1,803,335	1,601,942
510,891	572,020	370,498	487,285	289,316	193,699
-	882,104	(861,609)	(137,253)	32,180	1,106,337
<u>(1,522,971)</u>	<u>(1,360,444)</u>	<u>(1,085,199)</u>	<u>(928,375)</u>	<u>(848,185)</u>	<u>(774,581)</u>
1,993,800	2,933,637	1,246,880	2,045,057	1,941,630	2,787,803
<u>32,399,840</u>	<u>29,466,203</u>	<u>28,219,323</u>	<u>26,174,266</u>	<u>24,232,636</u>	<u>21,444,833</u>
<u>\$ 34,393,640</u>	<u>\$ 32,399,840</u>	<u>\$ 29,466,203</u>	<u>\$ 28,219,323</u>	<u>\$ 26,174,266</u>	<u>\$ 24,232,636</u>
\$ 807,902	\$ 826,360	\$ 834,930	\$ 803,953	\$ 737,712	\$ 675,421
310,303	302,815	293,890	292,389	270,840	254,318
4,733,109	(1,384,006)	3,873,036	1,425,743	103,058	1,171,611
(1,522,971)	(1,360,444)	(1,085,199)	(928,375)	(848,185)	(774,581)
<u>72,409</u>	<u>568,570</u>	<u>(249,842)</u>	<u>207,769</u>	<u>(102,265)</u>	<u>75,468</u>
4,400,752	(1,046,705)	3,666,815	1,801,479	161,160	1,402,237
<u>25,114,141</u>	<u>26,160,846</u>	<u>22,494,031</u>	<u>20,692,552</u>	<u>20,531,392</u>	<u>19,129,155</u>
<u>\$ 29,514,893</u>	<u>\$ 25,114,141</u>	<u>\$ 26,160,846</u>	<u>\$ 22,494,031</u>	<u>\$ 20,692,552</u>	<u>\$ 20,531,392</u>
<u>\$ 4,878,747</u>	<u>\$ 7,285,699</u>	<u>\$ 3,305,357</u>	<u>\$ 5,725,292</u>	<u>\$ 5,481,714</u>	<u>\$ 3,701,244</u>
85.81%	77.51%	88.78%	79.71%	79.06%	84.73%
\$ 6,802,702	\$ 6,556,007	\$ 6,530,889	\$ 6,350,344	\$ 5,978,216	\$ 5,710,541
71.72%	111.13%	50.61%	90.16%	91.69%	64.81%

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF DISTRICT CONTRIBUTIONS
 Ten Most Recent Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Actuarially determined contribution	\$ 816,964	\$ 867,916	\$ 928,864	\$ 937,435	\$ 780,950
Contributions in relation to the actuarially determined contribution	<u>(816,964)</u>	<u>(867,916)</u>	<u>(928,863)</u>	<u>(886,876)</u>	<u>(807,902)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 50,559</u>	<u>\$ (26,952)</u>
Covered payroll	\$ 8,048,911	\$ 7,507,927	\$ 7,074,361	\$ 7,021,982	\$ 6,802,702
Contributions as a percentage of covered payroll	10.15%	11.56%	13.13%	12.63%	11.88%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution	\$ 818,845	\$ 817,014	\$ 838,811	\$ 737,712	\$ 675,893
Contributions in relation to the actuarially determined contribution	<u>(826,360)</u>	<u>(834,930)</u>	<u>(838,811)</u>	<u>(737,712)</u>	<u>(675,421)</u>
Contribution deficiency (excess)	<u>\$ (7,515)</u>	<u>\$ (17,916)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 472</u>
Covered payroll	\$ 6,556,007	\$ 6,530,889	\$ 6,350,344	\$ 5,978,216	\$ 5,710,541
Contributions as a percentage of covered payroll	12.60%	12.78%	13.21%	12.34%	11.83%

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	5-Year Smoothed Market, 20% corridor
Wage growth	2.75%
Inflation	2.25%
Salary increases	2.75% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	MP-2020

Other information:

There were no benefit changes during the year.

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

TEACHERS' RETIREMENT SYSTEM

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
COLLECTIVE NET PENSION LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS
Ten Most Recent Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
District's proportion of the net pension liability	0.0034727070%	0.0034718503%	0.0038495683%	0.0040996406%
District's proportionate share of the net pension liability	\$ 2,951,126	\$ 2,910,811	\$ 3,003,098	\$ 3,534,516
State's proportionate share of the net pension liability	<u>254,683,725</u>	<u>252,493,566</u>	<u>251,691,533</u>	<u>276,814,623</u>
Total net pension liability	<u>\$ 257,634,851</u>	<u>\$ 255,404,377</u>	<u>\$ 254,694,631</u>	<u>\$ 280,349,139</u>
Covered payroll	\$ 36,396,837	\$ 35,522,946	\$ 34,526,773	\$ 34,456,323
District's proportionate share of the net pension liability as a percentage of covered payroll	8.11%	8.19%	8.70%	10.26%
Plan fiduciary net position as a percentage of the total pension liability	43.9%	42.8%	45.1%	37.8%
Contractually required contribution	\$ 276,304	\$ 265,154	\$ 253,354	\$ 255,554
Contributions in relation to the contractually required contribution	<u>(276,303)</u>	<u>(265,151)</u>	<u>(253,356)</u>	<u>(254,258)</u>
Contribution deficiency (excess)	<u>\$ 1</u>	<u>\$ 3</u>	<u>\$ (2)</u>	<u>\$ 1,296</u>
Covered payroll	\$ 37,745,613	\$ 36,396,837	\$ 35,522,946	\$ 34,526,773
Contributions as a percentage of covered payroll	0.7591%	0.7464%	0.7338%	0.7379%

Notes to Schedule:

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

N/A - not available

Key Assumptions:

Long-term expected rate of return	7.00%	7.00%	7.00%	7.00%
Municipal bond index	3.65%	3.54%	2.16%	2.21%
Single equivalent discount rate	7.00%	7.00%	7.00%	7.00%
Inflation rate	2.50%	2.50%	2.25%	2.50%
Projected salary increases	3.75% to 8.75%	3.75% to 8.75%	3.50% to 8.50%	4.00% to 9.50%
	varying by service	varying by service	varying by service	varying by service

See Auditors' Report and Notes to Required Supplementary Information

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.0042926074%	0.0044558379%	0.0072673402%	0.0071141358%	0.0079339100%	0.0074446800%
\$ 3,481,655	\$ 3,473,096	\$ 5,552,113	\$ 5,615,618	\$ 5,197,512	\$ 4,530,705
<u>247,785,595</u>	<u>237,921,603</u>	<u>226,395,391</u>	<u>234,016,220</u>	<u>184,592,509</u>	<u>168,593,951</u>
\$ <u>251,267,250</u>	\$ <u>241,394,699</u>	\$ <u>231,947,504</u>	\$ <u>239,631,838</u>	\$ <u>189,790,021</u>	\$ <u>173,124,656</u>
\$ 33,519,836	\$ 31,947,230	\$ 30,577,463	\$ 29,482,535	\$ 28,508,322	N/A
10.39%	10.87%	18.16%	19.05%	18.23%	N/A
39.6%	40.0%	39.3%	36.4%	41.5%	43.0%
\$ 210,035	\$ 233,781	\$ 224,225	\$ 299,414	\$ 275,510	\$ 278,360
<u>(210,035)</u>	<u>(233,787)</u>	<u>(224,212)</u>	<u>(299,419)</u>	<u>(275,510)</u>	<u>(278,360)</u>
\$ <u>-</u>	\$ <u>(6)</u>	\$ <u>13</u>	\$ <u>(5)</u>	\$ <u>-</u>	\$ <u>-</u>
\$ 34,456,323	\$ 33,519,836	\$ 31,947,230	\$ 30,577,463	\$ 29,482,535	\$ 28,508,322
0.6266%	0.7318%	0.7333%	1.0156%	0.9664%	#DIV/0!
7.00%	7.00%	7.00%	7.00%	7.50%	7.50%
3.50%	3.87%	3.58%	2.85%	3.73%	N/A
7.00%	7.00%	7.00%	6.83%	7.47%	7.50%
2.50%	2.50%	2.50%	2.50%	3.00%	3.00%
4.00% to 9.50%	4.00% to 9.50%	3.25% to 9.25%	3.25% to 9.25%	3.75% to 9.75%	5.75%
varying by service	varying by service	varying by service	varying by service	varying by service	

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
RETIREE'S HEALTH PLAN
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
Seven Most Recent Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total OPEB liability				
Service cost	\$ 70,486	\$ 58,365	\$ 76,243	\$ 74,084
Interest	55,922	58,395	35,340	41,543
Changes of benefit terms	179,212	-	-	-
Differences between expected and actual experience	457,300	-	(54,141)	-
Changes of assumptions	73,634	(2,768)	(154,815)	36,331
Benefit payments, including refunds of member contributions	<u>(257,750)</u>	<u>(117,618)</u>	<u>(74,354)</u>	<u>(110,876)</u>
Net change in total OPEB liability	578,804	(3,626)	(171,727)	41,082
Total OPEB liability - beginning	<u>1,482,925</u>	<u>1,486,551</u>	<u>1,658,278</u>	<u>1,617,196</u>
Total OPEB liability - ending (a)	<u>\$ 2,061,729</u>	<u>\$ 1,482,925</u>	<u>\$ 1,486,551</u>	<u>\$ 1,658,278</u>
Covered-employee payroll	\$ 35,190,257	\$ 33,514,530	\$ 33,514,530	\$ -
District's total OPEB liability as a percentage of covered payroll	N/A	4.42%	4.44%	N/A

Notes to Schedule:

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available. There are no assets accumulated in a trust that meets the criteria of GASB codification P52.101 to pay related benefits for the OPEB plan.

See Auditors' Report and Notes to Required Supplementary Information

	2020	2019	2018
\$	72,107	\$ 63,436	\$ 61,014
	37,809	40,367	39,963
	11,211	973	-
	(5,077)	-	(4,023)
	208,262	12,932	24,212
	(124,541)	(109,750)	(116,910)
	<u>199,771</u>	<u>7,958</u>	<u>4,256</u>
	<u>1,417,425</u>	<u>1,409,467</u>	<u>1,405,211</u>
\$	<u>1,617,196</u>	<u>\$ 1,417,425</u>	<u>\$ 1,409,467</u>
\$	-	\$ -	\$ -
	N/A	N/A	N/A

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

TEACHERS' HEALTH INSURANCE SECURITY FUND

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
COLLECTIVE NET OPEB LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS
Seven Most Recent Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
District's proportion of the net OPEB liability	0.1301800000%	0.1287240000%	0.1330090000%	0.1362000000%
District's proportionate share of the net OPEB liability	\$ 9,278,404	\$ 8,810,751	\$ 29,335,731	\$ 36,414,188
State's proportionate share of the net OPEB liability	<u>12,547,358</u>	<u>11,986,160</u>	<u>39,774,970</u>	<u>49,331,308</u>
Total net OPEB liability	<u>\$ 21,825,762</u>	<u>\$ 20,796,911</u>	<u>\$ 69,110,701</u>	<u>\$ 85,745,496</u>
Covered payroll	\$ 36,396,837	\$ 35,522,946	\$ 34,526,773	\$ 34,456,224
District's proportionate share of the net OPEB liability as a percentage of covered payroll	25.49%	24.80%	84.97%	105.68%
Plan fiduciary net position as a percentage of the total pension liabil	6.21%	5.24%	1.40%	0.70%
Contractually required contribution	\$ 252,896	\$ 243,859	\$ 238,004	\$ 317,646
Contributions in relation to the contractually required contribution	<u>(252,896)</u>	<u>(243,859)</u>	<u>(238,004)</u>	<u>(317,646)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 38,412,914	\$ 36,396,837	\$ 35,522,946	\$ 34,526,773
Contributions as a percentage of covered payroll	0.6948%	0.6865%	0.6893%	0.9219%

Notes to Schedule:

The District implemented GASB 75 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Key Assumptions:

Long-term expected rate of return	2.75%	2.75%	2.75%	0.00%
Municipal bond index	3.86%	3.69%	1.92%	2.45%
Single equivalent discount rate	3.86%	3.69%	1.92%	2.45%
Inflation rate	2.25%	2.25%	2.50%	2.50%
Healthcare cost trend rates - initial	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.25%
Healthcare cost trend rates - ultimate	4.25%	4.25%	4.25%	4.25%
Mortality	PubT-2010	PubT-2010	RP-2014 Tables	RP-2014 Tables

See Auditors' Report and Notes to Required Supplementary Information

<u>2020</u>	<u>2019</u>	<u>2018</u>
0.1363720000%	0.1347650000%	0.1329260000%
\$ 37,744,157	\$ 35,478,858	\$ 34,493,615
<u>51,110,404</u>	<u>47,640,455</u>	<u>45,298,688</u>
<u>\$ 88,854,561</u>	<u>\$ 83,119,313</u>	<u>\$ 79,792,303</u>
\$ 33,519,826	\$ 31,947,230	\$ 30,577,463
112.60%	111.05%	112.81%
0.25%	-0.07%	-0.17%
\$ 316,998	\$ 308,383	\$ 281,136
<u>(316,998)</u>	<u>(308,383)</u>	<u>(281,136)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 34,456,224	\$ 33,519,826	\$ 31,947,230
0.9457%	0.9653%	0.9194%
0.00%	0.00%	0.00%
3.13%	3.62%	3.56%
3.13%	3.62%	3.56%
2.50%	2.75%	2.75%
Medicare - 9.00%	Medicare - 9.00%	Medicare - 9.00%
Non-Medicare - 8.00%	Non-Medicare - 8.00%	Non-Medicare - 8.00%
4.50%	4.50%	4.50%
RP-2014 Tables	RP-2014 Tables	RP-2014 Tables

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2023 ACTUAL
Revenues					
Local sources					
General levy	\$ 50,552,010	\$ 50,452,010	\$ 51,844,101	\$ 1,392,091	\$ 49,354,831
Special education levy	5,494,080	5,444,080	5,513,125	69,045	5,428,109
Regular tuition from pupils or parents (in state)	200,000	200,000	180,710	(19,290)	196,891
Regular tuition from other LEA's (in state)	250,000	250,000	-	(250,000)	-
Special education tuition from other LEA's (in state)	-	-	96,003	96,003	77,159
Investment income	600,000	1,100,000	1,660,081	560,081	835,756
Sales to pupils - lunch	350,000	350,000	343,670	(6,330)	346,877
Fees	55,100	57,650	86,382	28,732	59,488
Other pupil activity revenue	300,000	300,000	246,446	(53,554)	246,796
Student activities	-	-	51,915	51,915	81,047
Contributions and donations from private sources	-	-	-	-	560
Refund of prior years' expenditures	800,000	800,000	477,571	(322,429)	806,488
Other	50,000	51,850	95,464	43,614	157,458
Total local sources	<u>58,651,190</u>	<u>59,005,590</u>	<u>60,595,468</u>	<u>1,589,878</u>	<u>57,591,460</u>
State sources					
Evidence based funding	2,068,380	2,441,100	1,252,499	(1,188,601)	1,419,074
Special education - private facility tuition	300,000	360,000	571,585	211,585	340,022
Special education - orphanage - individual	105,000	168,000	168,030	30	105,053
Special education - orphanage - summer	5,000	11,000	11,061	61	-
State free lunch & breakfast	-	12,300	13,682	1,382	4,420
Early childhood - block grant	73,000	-	-	-	73,470
Summer bridges	2,500	5,400	-	(5,400)	-
Other restricted revenue from state sources	-	-	5,417	5,417	-
Total state sources	<u>2,553,880</u>	<u>2,997,800</u>	<u>2,022,274</u>	<u>(975,526)</u>	<u>1,942,039</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2023 ACTUAL
Federal sources					
National school lunch program	\$ 800,000	\$ 800,000	\$ 772,368	\$ (27,632)	\$ 825,038
School breakfast program	400,000	400,000	208,244	(191,756)	164,044
Summer food service admin/program	20,000	20,000	-	(20,000)	-
Food service - other	-	-	88,374	88,374	116,710
Title I - Low income	360,000	454,500	459,897	5,397	394,799
Title IV - Safe & drug free schools - formula	26,900	47,880	36,596	(11,284)	27,796
Federal - special education - preschool flow-through	32,000	36,400	36,472	72	35,892
Federal - special education - IDEA - flow-through/low incident	800,000	926,400	910,986	(15,414)	870,897
Federal - special education - IDEA - room & board	50,000	50,000	-	(50,000)	-
Emergency immigrant assistance	-	12,930	57,343	44,413	9,050
Title III - English language acquisition	80,000	112,450	86,615	(25,835)	87,767
Title II - Teacher quality	75,000	104,420	95,971	(8,449)	86,114
Medicaid matching funds - administrative outreach	100,000	100,000	154,575	54,575	120,649
Medicaid matching funds - fee-for-service program	400,000	653,000	656,774	3,774	583,845
Other restricted revenue from federal sources	-	260,100	8,247	(251,853)	817,663
Total federal sources	<u>3,143,900</u>	<u>3,978,080</u>	<u>3,572,462</u>	<u>(405,618)</u>	<u>4,140,264</u>
Total revenues	<u>64,348,970</u>	<u>65,981,470</u>	<u>66,190,204</u>	<u>208,734</u>	<u>63,673,763</u>
Expenditures					
Instruction					
Regular programs					
Salaries	22,052,720	21,855,340	21,731,584	123,756	21,619,122
Employee benefits	3,694,760	3,787,920	3,777,423	10,497	3,830,778
Purchased services	65,200	92,240	101,839	(9,599)	45,245
Supplies and materials	1,650,300	1,738,900	1,545,650	193,250	931,547
Capital outlay	5,000	5,000	-	5,000	-
Non-capitalized equipment	22,500	-	829,271	(829,271)	694,900
Total	<u>27,490,480</u>	<u>27,479,400</u>	<u>27,985,767</u>	<u>(506,367)</u>	<u>27,121,592</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Special education programs					
Salaries	\$ 6,325,900	\$ 6,273,280	\$ 6,231,522	\$ 41,758	\$ 5,641,288
Employee benefits	1,109,870	1,310,540	1,308,336	2,204	1,079,973
Purchased services	23,500	5,500	5,694	(194)	5,092
Supplies and materials	<u>133,000</u>	<u>164,300</u>	<u>160,371</u>	<u>3,929</u>	<u>122,620</u>
Total	<u>7,592,270</u>	<u>7,753,620</u>	<u>7,705,923</u>	<u>47,697</u>	<u>6,848,973</u>
Special education programs Pre-K					
Purchased services	2,500	2,770	3,961	(1,191)	2,298
Supplies and materials	<u>49,700</u>	<u>49,700</u>	<u>32,407</u>	<u>17,293</u>	<u>29,617</u>
Total	<u>52,200</u>	<u>52,470</u>	<u>36,368</u>	<u>16,102</u>	<u>31,915</u>
Remedial and supplemental programs K - 12					
Salaries	821,000	825,200	812,053	13,147	785,930
Employee benefits	<u>102,970</u>	<u>101,640</u>	<u>101,093</u>	<u>547</u>	<u>99,786</u>
Total	<u>923,970</u>	<u>926,840</u>	<u>913,146</u>	<u>13,694</u>	<u>885,716</u>
Remedial and supplemental programs Pre - K					
Salaries	1,145,000	1,177,900	1,187,675	(9,775)	1,102,415
Employee benefits	<u>277,300</u>	<u>312,890</u>	<u>293,164</u>	<u>19,726</u>	<u>270,975</u>
Total	<u>1,422,300</u>	<u>1,490,790</u>	<u>1,480,839</u>	<u>9,951</u>	<u>1,373,390</u>
Interscholastic programs					
Salaries	355,000	355,000	328,676	26,324	322,490
Employee benefits	3,400	5,630	5,787	(157)	4,030
Purchased services	20,000	20,100	18,489	1,611	17,947
Supplies and materials	29,000	29,000	13,033	15,967	18,943
Capital outlay	5,000	5,000	-	5,000	-
Other objects	-	1,000	-	1,000	-
Non-capitalized equipment	<u>1,000</u>	<u>-</u>	<u>630</u>	<u>(630)</u>	<u>159</u>
Total	<u>413,400</u>	<u>415,730</u>	<u>366,615</u>	<u>49,115</u>	<u>363,569</u>
Summer school programs					
Salaries	45,000	45,000	33,319	11,681	41,839
Employee benefits	250	250	187	63	203
Purchased services	5,000	5,000	595	4,405	2,593
Supplies and materials	<u>10,000</u>	<u>10,000</u>	<u>9,526</u>	<u>474</u>	<u>5,849</u>
Total	<u>60,250</u>	<u>60,250</u>	<u>43,627</u>	<u>16,623</u>	<u>50,484</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Gifted programs					
Salaries	\$ 203,900	\$ 206,910	\$ 206,909	\$ 1	\$ 198,816
Employee benefits	44,150	45,570	45,518	52	42,812
Purchased services	500	960	955	5	-
Supplies and materials	1,250	1,250	495	755	194
Other objects	<u>1,000</u>	<u>-</u>	<u>305</u>	<u>(305)</u>	<u>1,000</u>
Total	<u>250,800</u>	<u>254,690</u>	<u>254,182</u>	<u>508</u>	<u>242,822</u>
Bilingual programs					
Salaries	2,597,000	2,604,910	2,609,532	(4,622)	2,335,392
Employee benefits	451,300	486,780	486,266	514	436,383
Purchased services	100	100	-	100	71
Supplies and materials	2,000	-	-	-	-
Other objects	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total	<u>3,051,400</u>	<u>3,092,790</u>	<u>3,095,798</u>	<u>(3,008)</u>	<u>2,771,846</u>
Special education programs K -12 - private tuition					
Other objects	<u>1,600,000</u>	<u>1,600,000</u>	<u>1,741,966</u>	<u>(141,966)</u>	<u>1,653,659</u>
Total	<u>1,600,000</u>	<u>1,600,000</u>	<u>1,741,966</u>	<u>(141,966)</u>	<u>1,653,659</u>
Student activities					
Student activities	<u>-</u>	<u>-</u>	<u>77,046</u>	<u>(77,046)</u>	<u>99,017</u>
Total	<u>-</u>	<u>-</u>	<u>77,046</u>	<u>(77,046)</u>	<u>99,017</u>
Total instruction	<u>42,857,070</u>	<u>43,126,580</u>	<u>43,701,277</u>	<u>(574,697)</u>	<u>41,442,983</u>
Support services					
Pupils					
Attendance and social work services					
Salaries	1,250,000	1,252,380	1,251,759	621	951,290
Employee benefits	167,200	205,710	205,694	16	162,407
Purchased services	100	100	-	100	-
Supplies and materials	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total	<u>1,418,300</u>	<u>1,459,190</u>	<u>1,457,453</u>	<u>1,737</u>	<u>1,113,697</u>
Guidance services					
Salaries	265,000	267,100	267,249	(149)	254,986
Employee benefits	14,340	14,890	14,867	23	13,880
Purchased services	34,400	24,500	20,245	4,255	38,585
Supplies and materials	62,590	58,590	55,625	2,965	36,980
Other objects	<u>900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>145</u>
Total	<u>377,230</u>	<u>365,080</u>	<u>357,986</u>	<u>7,094</u>	<u>344,576</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Health services					
Salaries	\$ 659,800	\$ 560,100	\$ 512,825	\$ 47,275	\$ 561,825
Employee benefits	68,730	70,090	69,900	190	64,770
Purchased services	5,400	5,100	654	4,446	1,309
Supplies and materials	15,400	11,400	11,206	194	9,341
Other objects	300	200	186	14	146
Non-capitalized equipment	-	-	-	-	9,364
Total	<u>749,630</u>	<u>646,890</u>	<u>594,771</u>	<u>52,119</u>	<u>646,755</u>
Psychological services					
Salaries	440,000	414,000	413,448	552	387,749
Employee benefits	55,960	46,930	46,536	394	54,484
Purchased services	100	-	-	-	-
Supplies and materials	<u>1,000</u>	<u>300</u>	<u>1,682</u>	<u>(1,382)</u>	<u>230</u>
Total	<u>497,060</u>	<u>461,230</u>	<u>461,666</u>	<u>(436)</u>	<u>442,463</u>
Speech pathology and audiology services					
Salaries	954,100	944,100	942,919	1,181	928,903
Employee benefits	126,020	141,200	141,173	27	124,670
Purchased services	100	180	167	13	-
Supplies and materials	<u>1,000</u>	<u>700</u>	<u>726</u>	<u>(26)</u>	<u>1,638</u>
Total	<u>1,081,220</u>	<u>1,086,180</u>	<u>1,084,985</u>	<u>1,195</u>	<u>1,055,211</u>
Total pupils	<u>4,123,440</u>	<u>4,018,570</u>	<u>3,956,861</u>	<u>61,709</u>	<u>3,602,702</u>
Instructional staff					
Improvement of instructional services					
Employee benefits	-	-	6,225	(6,225)	4,601
Purchased services	10,000	40,000	39,734	266	19,530
Supplies and materials	32,550	6,550	3,111	3,439	33,673
Other objects	<u>900</u>	<u>900</u>	<u>-</u>	<u>900</u>	<u>-</u>
Total	<u>43,450</u>	<u>47,450</u>	<u>49,070</u>	<u>(1,620)</u>	<u>57,804</u>
Educational media services					
Salaries	1,230,800	1,250,380	1,261,742	(11,362)	1,207,545
Employee benefits	305,550	323,600	320,052	3,548	294,862
Purchased services	-	65,700	-	65,700	-
Supplies and materials	<u>65,700</u>	<u>-</u>	<u>59,944</u>	<u>(59,944)</u>	<u>58,306</u>
Total	<u>1,602,050</u>	<u>1,639,680</u>	<u>1,641,738</u>	<u>(2,058)</u>	<u>1,560,713</u>
Total instructional staff	<u>1,645,500</u>	<u>1,687,130</u>	<u>1,690,808</u>	<u>(3,678)</u>	<u>1,618,517</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2023 ACTUAL
General administration					
Board of education services					
Purchased services	\$ 161,500	\$ 161,580	\$ 115,225	\$ 46,355	\$ 127,065
Supplies and materials	3,000	3,000	3,500	(500)	3,170
Other objects	<u>23,700</u>	<u>25,010</u>	<u>12,757</u>	<u>12,253</u>	<u>24,089</u>
Total	<u>188,200</u>	<u>189,590</u>	<u>131,482</u>	<u>58,108</u>	<u>154,324</u>
Executive administration services					
Salaries	375,000	375,000	343,765	31,235	359,197
Employee benefits	67,310	59,020	58,641	379	60,735
Purchased services	8,000	6,950	5,925	1,025	8,977
Supplies and materials	2,000	2,000	397	1,603	622
Other objects	<u>10,500</u>	<u>6,500</u>	<u>5,981</u>	<u>519</u>	<u>8,090</u>
Total	<u>462,810</u>	<u>449,470</u>	<u>414,709</u>	<u>34,761</u>	<u>437,621</u>
Tort immunity services					
Purchased services	<u>240,310</u>	<u>240,310</u>	<u>235,297</u>	<u>5,013</u>	<u>203,519</u>
Total	<u>240,310</u>	<u>240,310</u>	<u>235,297</u>	<u>5,013</u>	<u>203,519</u>
Total general administration	<u>891,320</u>	<u>879,370</u>	<u>781,488</u>	<u>97,882</u>	<u>795,464</u>
School administration					
Office of the principal services					
Salaries	2,815,000	3,074,400	3,075,464	(1,064)	2,963,465
Employee benefits	342,700	382,790	382,759	31	326,826
Purchased services	15,500	15,500	6,552	8,948	5,591
Supplies and materials	14,100	14,100	12,548	1,552	9,820
Other objects	<u>5,000</u>	<u>5,000</u>	<u>4,965</u>	<u>35</u>	<u>2,128</u>
Total	<u>3,192,300</u>	<u>3,491,790</u>	<u>3,482,288</u>	<u>9,502</u>	<u>3,307,830</u>
Total school administration	<u>3,192,300</u>	<u>3,491,790</u>	<u>3,482,288</u>	<u>9,502</u>	<u>3,307,830</u>
Business					
Direction of business support services					
Salaries	253,600	253,600	244,127	9,473	233,670
Employee benefits	28,250	30,150	30,008	142	11,497
Purchased services	11,750	12,460	12,762	(302)	11,668
Supplies and materials	36,000	36,000	13,364	22,636	12,701
Other objects	<u>3,950</u>	<u>3,950</u>	<u>3,564</u>	<u>386</u>	<u>4,080</u>
Total	<u>333,550</u>	<u>336,160</u>	<u>303,825</u>	<u>32,335</u>	<u>273,616</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Fiscal services					
Salaries	\$ 292,000	\$ 300,870	\$ 303,352	\$ (2,482)	\$ 289,562
Employee benefits	26,900	27,650	27,634	16	25,959
Purchased services	191,500	197,090	204,771	(7,681)	190,965
Supplies and materials	15,000	12,000	11,992	8	12,967
Other objects	<u>800</u>	<u>1,100</u>	<u>789</u>	<u>311</u>	<u>280</u>
Total	<u>526,200</u>	<u>538,710</u>	<u>548,538</u>	<u>(9,828)</u>	<u>519,733</u>
Food services					
Purchased services	1,522,500	1,522,830	1,147,103	375,727	1,085,971
Supplies and materials	20,000	35,000	128,728	(93,728)	143,597
Capital outlay	2,500	2,500	-	2,500	-
Non-capitalized equipment	<u>7,500</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>	<u>43</u>
Total	<u>1,552,500</u>	<u>1,567,830</u>	<u>1,275,831</u>	<u>291,999</u>	<u>1,229,611</u>
Total business	<u>2,412,250</u>	<u>2,442,700</u>	<u>2,128,194</u>	<u>314,506</u>	<u>2,022,960</u>
Central					
Direction of central support services					
Salaries	452,000	456,200	462,092	(5,892)	445,109
Employee benefits	68,080	63,070	62,426	644	66,166
Purchased services	72,650	73,450	63,322	10,128	73,929
Supplies and materials	9,800	9,900	8,934	966	7,897
Other objects	<u>3,500</u>	<u>3,630</u>	<u>2,203</u>	<u>1,427</u>	<u>2,774</u>
Total	<u>606,030</u>	<u>606,250</u>	<u>598,977</u>	<u>7,273</u>	<u>595,875</u>
Planning, research, development and evaluation services					
Salaries	867,700	993,400	1,029,280	(35,880)	831,582
Employee benefits	79,650	90,830	91,074	(244)	76,143
Purchased services	168,000	162,000	85,728	76,272	61,040
Supplies and materials	4,000	8,270	6,115	2,155	187
Other objects	<u>4,100</u>	<u>4,100</u>	<u>2,954</u>	<u>1,146</u>	<u>2,928</u>
Total	<u>1,123,450</u>	<u>1,258,600</u>	<u>1,215,151</u>	<u>43,449</u>	<u>971,880</u>
Information services					
Salaries	217,000	230,530	231,380	(850)	207,209
Employee benefits	11,920	13,260	13,246	14	11,615
Purchased services	90,000	55,000	33,080	21,920	92,658
Supplies and materials	1,200	11,100	11,071	29	23
Other objects	<u>800</u>	<u>800</u>	<u>215</u>	<u>585</u>	<u>265</u>
Total	<u>320,920</u>	<u>310,690</u>	<u>288,992</u>	<u>21,698</u>	<u>311,770</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2023 ACTUAL
Staff services					
Salaries	\$ 377,000	\$ 438,100	\$ 435,723	\$ 2,377	\$ 418,220
Employee benefits	43,000	50,520	50,559	(39)	48,124
Purchased services	621,000	740,570	820,813	(80,243)	978,673
Supplies and materials	500	580	362	218	634
Other objects	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>655</u>
Total	<u>1,043,000</u>	<u>1,229,770</u>	<u>1,307,457</u>	<u>(77,687)</u>	<u>1,446,306</u>
Data processing services					
Salaries	550,000	606,000	601,380	4,620	644,411
Employee benefits	44,100	42,130	43,232	(1,102)	43,958
Purchased services	1,020,360	1,057,900	967,090	90,810	863,062
Supplies and materials	50,000	42,000	45,242	(3,242)	37,940
Capital outlay	190,000	190,000	152,459	37,541	187,243
Other objects	1,200	3,990	4,978	(988)	2,031
Non-capitalized equipment	<u>200,000</u>	<u>220,620</u>	<u>208,257</u>	<u>12,363</u>	<u>230,137</u>
Total	<u>2,055,660</u>	<u>2,162,640</u>	<u>2,022,638</u>	<u>140,002</u>	<u>2,008,782</u>
Total central	<u>5,149,060</u>	<u>5,567,950</u>	<u>5,433,215</u>	<u>134,735</u>	<u>5,334,613</u>
Total support services	<u>17,413,870</u>	<u>18,087,510</u>	<u>17,472,854</u>	<u>614,656</u>	<u>16,682,086</u>
Community services					
Salaries	5,100	2,000	129	1,871	90
Employee benefits	40	50	16	34	26
Purchased services	6,000	10,490	6,237	4,253	1,932
Supplies and materials	<u>34,000</u>	<u>46,660</u>	<u>17,818</u>	<u>28,842</u>	<u>976</u>
Total community services	<u>45,140</u>	<u>59,200</u>	<u>24,200</u>	<u>35,000</u>	<u>3,024</u>
Payments to other districts and governmental units					
Payments for special education programs					
Purchased services	525,500	-	-	-	-
Other objects	<u>4,300,000</u>	<u>4,300,000</u>	<u>4,022,756</u>	<u>277,244</u>	<u>4,012,257</u>
Total	<u>4,825,500</u>	<u>4,300,000</u>	<u>4,022,756</u>	<u>277,244</u>	<u>4,012,257</u>
Payments for adult/continuing education services					
Other objects	<u>-</u>	<u>8,250</u>	<u>8,247</u>	<u>3</u>	<u>-</u>
Total	<u>-</u>	<u>8,250</u>	<u>8,247</u>	<u>3</u>	<u>-</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-
GAAP BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Other payments to in-state governmental units					
Purchased services	\$ -	\$ 503,960	\$ 589,923	\$ (85,963)	\$ 491,959
Total	-	503,960	589,923	(85,963)	491,959
Total payments to other districts and governmental units	4,825,500	4,812,210	4,620,926	191,284	4,504,216
Total expenditures	65,141,580	66,085,500	65,819,257	266,243	62,632,309
Excess (deficiency) of revenues over expenditures	(792,610)	(104,030)	370,947	474,977	1,041,454
Other financing sources (uses)					
Installment contract issuance	-	-	834,954	834,954	680,529
Transfer for principal on installment contracts payable	(958,620)	(958,620)	(958,620)	-	(755,620)
Transfer for interest on installment contracts payable	(2,810)	(2,810)	(2,810)	-	(7,450)
Total other financing sources (uses)	(961,430)	(961,430)	(126,476)	834,954	(82,541)
Net change in fund balance	\$ (1,754,040)	\$ (1,065,460)	244,471	\$ 1,309,931	958,913
Fund balance, beginning of year			30,990,419		30,031,506
Fund balance, end of year			\$ 31,234,890		\$ 30,990,419

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

OPERATIONS AND MAINTENANCE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2023 ACTUAL
Revenues					
Local sources					
General levy	\$ 5,496,490	\$ 5,498,690	\$ 5,687,263	\$ 188,573	\$ 5,380,826
Corporate personal property replacement taxes	500,000	500,000	421,770	(78,230)	485,620
Investment income	500	-	-	-	925
Rentals	25,000	32,040	36,456	4,416	25,873
Impact fees from municipal or county governments	5,000	3,500	3,500	-	3,960
Refund of prior years' expenditures	15,000	15,000	3,898	(11,102)	15,565
Other	<u>250,000</u>	<u>200,000</u>	<u>199,088</u>	<u>(912)</u>	<u>96,519</u>
Total local sources	<u>6,291,990</u>	<u>6,249,230</u>	<u>6,351,975</u>	<u>102,745</u>	<u>6,009,288</u>
State sources					
Evidence based funding	500,000	500,000	-	(500,000)	-
School infrastructure - maintenance projects	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Total state sources	<u>500,000</u>	<u>500,000</u>	<u>50,000</u>	<u>(450,000)</u>	<u>50,000</u>
Federal sources					
Other restricted revenue from federal sources	<u>70,800</u>	<u>622,800</u>	<u>624,816</u>	<u>2,016</u>	<u>8,111</u>
Total federal sources	<u>70,800</u>	<u>622,800</u>	<u>624,816</u>	<u>2,016</u>	<u>8,111</u>
Total revenues	<u>6,862,790</u>	<u>7,372,030</u>	<u>7,026,791</u>	<u>(345,239)</u>	<u>6,067,399</u>
Expenditures					
Support services					
Business					
Facilities acquisition and construction service					
Capital outlay	<u>1,342,000</u>	<u>1,337,300</u>	<u>937,341</u>	<u>399,959</u>	<u>430,351</u>
Total	<u>1,342,000</u>	<u>1,337,300</u>	<u>937,341</u>	<u>399,959</u>	<u>430,351</u>
Operation and maintenance of plant services					
Salaries	2,541,000	2,581,250	2,554,526	26,724	2,525,352
Employee benefits	554,520	548,920	545,016	3,904	542,890
Purchased services	1,075,700	1,184,050	1,088,282	95,768	851,339
Supplies and materials	1,328,400	1,318,820	1,293,866	24,954	848,822
Capital outlay	15,000	15,000	3,814	11,186	6,575
Other objects	1,050	1,900	1,899	1	1,038
Non-capitalized equipment	<u>29,000</u>	<u>31,980</u>	<u>6,414</u>	<u>25,566</u>	<u>14,797</u>
Total	<u>5,544,670</u>	<u>5,681,920</u>	<u>5,493,817</u>	<u>188,103</u>	<u>4,790,813</u>

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
OPERATIONS AND MAINTENANCE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024					2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		
Total business	\$ 6,886,670	\$ 7,019,220	\$ 6,431,158	\$ 588,062	\$ 5,221,164	
Total support services	6,886,670	7,019,220	6,431,158	588,062	5,221,164	
Total expenditures	6,886,670	7,019,220	6,431,158	588,062	5,221,164	
Excess (deficiency) of revenues over expenditures	(23,880)	352,810	595,633	242,823	846,235	
Other financing sources (uses)						
Transfer for principal on leases	-	-	(88,609)	(88,609)	(92,561)	
Transfer for interest on leases	-	-	(10,211)	(10,211)	(14,494)	
Transfer to pay principal on debt certificates	(370,000)	(370,000)	(370,000)	-	(355,000)	
Transfer to pay interest on debt certificates	(120,500)	(120,500)	(120,500)	-	(135,000)	
Total other financing sources (uses)	(490,500)	(490,500)	(589,320)	(98,820)	(597,055)	
Net change in fund balance	\$ (514,380)	\$ (137,690)	6,313	\$ 144,003	249,180	
Fund balance, beginning of year			2,843,110		2,593,930	
Fund balance, end of year			\$ 2,849,423		\$ 2,843,110	

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
TRANSPORTATION FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		ACTUAL	VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET			
Revenues					
Local sources					
General levy	\$ 2,111,030	\$ 2,111,030	\$ 2,090,456	\$ (20,574)	\$ 1,918,306
Corporate personal property replacement taxes	-	100,000	-	(100,000)	-
Regular transportation fees from pupils or parents	5,000	5,000	4,094	(906)	10,014
Regular transportation fees from other LEAs (in state)	25,000	50,000	71,445	21,445	37,100
Regular transportation fees from co-curricular act	-	-	-	-	1,081
Investment income	100	-	-	-	160
Refund of prior years' expenditures	15,000	15,000	-	(15,000)	16,511
Total local sources	<u>2,156,130</u>	<u>2,281,030</u>	<u>2,165,995</u>	<u>(115,035)</u>	<u>1,983,172</u>
State sources					
Evidence based funding	-	-	-	-	1,800,000
Transportation - regular/vocational	1,000,000	1,221,000	1,439,168	218,168	576,326
Transportation - special education	750,000	858,630	956,718	98,088	557,398
Total state sources	<u>1,750,000</u>	<u>2,079,630</u>	<u>2,395,886</u>	<u>316,256</u>	<u>2,933,724</u>
Total revenues	<u>3,906,130</u>	<u>4,360,660</u>	<u>4,561,881</u>	<u>201,221</u>	<u>4,916,896</u>
Expenditures					
Support Services					
Business					
Pupil transportation services					
Salaries	50,000	50,000	-	50,000	-
Purchased services	4,488,000	4,520,800	4,157,796	363,004	4,739,711
Total	<u>4,538,000</u>	<u>4,570,800</u>	<u>4,157,796</u>	<u>413,004</u>	<u>4,739,711</u>
Total business	<u>4,538,000</u>	<u>4,570,800</u>	<u>4,157,796</u>	<u>413,004</u>	<u>4,739,711</u>
Total support services	<u>4,538,000</u>	<u>4,570,800</u>	<u>4,157,796</u>	<u>413,004</u>	<u>4,739,711</u>
Total expenditures	<u>4,538,000</u>	<u>4,570,800</u>	<u>4,157,796</u>	<u>413,004</u>	<u>4,739,711</u>
Net change in fund balance	<u>\$ (631,870)</u>	<u>\$ (210,140)</u>	404,085	<u>\$ 614,225</u>	177,185
Fund balance, beginning of year			1,274,403		1,097,218
Fund balance, end of year			<u>\$ 1,678,488</u>		<u>\$ 1,274,403</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2023 ACTUAL
Revenues					
Local sources					
General levy	\$ 271,570	\$ 271,570	\$ 281,766	\$ 10,196	\$ 269,253
Social security/Medicare only levy	286,040	286,040	296,294	10,254	283,540
Corporate personal property replacement taxes	537,760	537,760	456,661	(81,099)	972,160
Investment income	40	-	-	-	48
Refund of prior years' expenditures	-	-	1,069	1,069	-
Total local sources	<u>1,095,410</u>	<u>1,095,370</u>	<u>1,035,790</u>	<u>(59,580)</u>	<u>1,525,001</u>
State sources					
Evidence based funding	<u>902,610</u>	<u>936,450</u>	<u>1,146,450</u>	<u>210,000</u>	<u>100,000</u>
Total state sources	<u>902,610</u>	<u>936,450</u>	<u>1,146,450</u>	<u>210,000</u>	<u>100,000</u>
Total revenues	<u>1,998,020</u>	<u>2,031,820</u>	<u>2,182,240</u>	<u>150,420</u>	<u>1,625,001</u>
Expenditures					
Instruction					
Regular programs	330,440	332,450	342,639	(10,189)	330,860
Special education programs	302,900	361,310	361,784	(474)	297,825
Special education programs Pre-K	-	11,600	-	11,600	-
Remedial and supplemental programs K - 12	12,000	-	11,404	(11,404)	11,077
Remedial and supplemental programs Pre - K	96,400	104,510	104,722	(212)	95,156
Interscholastic programs	5,790	5,570	8,639	(3,069)	6,865
Summer school programs	1,600	1,600	639	961	1,362
Gifted programs	2,750	2,800	2,795	5	2,686
Bilingual programs	<u>96,800</u>	<u>104,530</u>	<u>104,966</u>	<u>(436)</u>	<u>97,391</u>
Total instruction	<u>848,680</u>	<u>924,370</u>	<u>937,588</u>	<u>(13,218)</u>	<u>843,222</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2023 ACTUAL
Support services					
Pupils					
Attendance and social work services	\$ 13,400	\$ 17,370	\$ 17,366	\$ 4	\$ 12,970
Guidance services	3,450	3,560	3,556	4	3,403
Health services	77,500	68,400	67,304	1,096	77,345
Psychological services	5,500	5,860	5,858	2	5,476
Speech pathology and audiology services	<u>13,500</u>	<u>13,300</u>	<u>13,229</u>	<u>71</u>	<u>13,088</u>
Total pupils	<u>113,350</u>	<u>108,490</u>	<u>107,313</u>	<u>1,177</u>	<u>112,282</u>
Instructional staff					
Educational media services	89,900	95,300	96,495	(1,195)	90,086
Assessment and testing	<u>20,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total instructional staff	<u>110,700</u>	<u>95,300</u>	<u>96,495</u>	<u>(1,195)</u>	<u>90,086</u>
General administration					
Executive administration services	<u>-</u>	<u>18,500</u>	<u>18,318</u>	<u>182</u>	<u>22,479</u>
Total general administration	<u>-</u>	<u>18,500</u>	<u>18,318</u>	<u>182</u>	<u>22,479</u>
School administration					
Office of the principal services	<u>139,400</u>	<u>141,520</u>	<u>141,741</u>	<u>(221)</u>	<u>136,428</u>
Total school administration	<u>139,400</u>	<u>141,520</u>	<u>141,741</u>	<u>(221)</u>	<u>136,428</u>
Business					
Direction of business support services	23,650	12,710	12,738	(28)	46,988
Fiscal services	56,390	55,810	56,195	(385)	55,487
Operations and maintenance of plant services	<u>470,200</u>	<u>452,890</u>	<u>458,169</u>	<u>(5,279)</u>	<u>463,374</u>
Total business	<u>550,240</u>	<u>521,410</u>	<u>527,102</u>	<u>(5,692)</u>	<u>565,849</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024					2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		
Central						
Direction of central support services	\$ 54,800	\$ 50,630	\$ 51,447	\$ (817)	\$	50,575
Planning, research, development and evaluation services	22,610	24,150	24,799	(649)		21,958
Information services	44,200	44,330	44,399	(69)		44,090
Staff services	11,300	13,480	13,759	(279)		13,479
Data processing services	<u>102,700</u>	<u>89,600</u>	<u>91,526</u>	<u>(1,926)</u>		<u>104,088</u>
Total central	<u>235,610</u>	<u>222,190</u>	<u>225,930</u>	<u>(3,740)</u>		<u>234,190</u>
Total support services	<u>1,149,300</u>	<u>1,107,410</u>	<u>1,116,899</u>	<u>(9,489)</u>		<u>1,161,314</u>
Community services						
	<u>40</u>	<u>40</u>	<u>12</u>	<u>28</u>		<u>14</u>
Total expenditures	<u>1,998,020</u>	<u>2,031,820</u>	<u>2,054,499</u>	<u>(22,679)</u>		<u>2,004,550</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	127,741	<u>\$ 127,741</u>		(379,549)
Fund balance, beginning of year			<u>231,912</u>			<u>611,461</u>
Fund balance, end of year			<u>\$ 359,653</u>			<u>\$ 231,912</u>

See Auditors' Report and Notes to Required Supplementary Information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The Board of Education amended the budget on June 9th, 2024.

Budget Reconciliations

The Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts in the Educational Accounts of the General Fund. The differences between the budget and GAAP basis are as follows:

	<i>Revenues</i>	<i>Expenditures</i>
General Fund Budgetary Basis	\$ 66,190,204	\$ 65,819,257
To adjust for on-behalf payments received	17,613,211	-
To adjust for on-behalf payments made	-	17,613,211
General Fund GAAP Basis	<u>\$ 83,803,415</u>	<u>\$ 83,432,468</u>

Excess of Expenditures over Budget

For the year ended June 30, 2024, expenditures exceeded budget in the Municipal Retirement/Social Security Fund by \$22,679. This excess was funded by available financial resources.

See Auditors' Report

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2024
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2023 ACTUAL
Revenues					
Local sources					
General levy	\$ 629,100	\$ 722,360	\$ 745,355	\$ 22,995	\$ 701,738
Investment income	<u>50</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61</u>
Total local sources	<u>629,150</u>	<u>722,360</u>	<u>745,355</u>	<u>22,995</u>	<u>701,799</u>
Total revenues	<u>629,150</u>	<u>722,360</u>	<u>745,355</u>	<u>22,995</u>	<u>701,799</u>
Expenditures					
Debt services					
Payments on long term debt					
Interest on long term debt	255,700	255,700	264,650	(8,950)	295,847
Principal payments on long term debt	<u>1,983,620</u>	<u>1,933,620</u>	<u>2,022,226</u>	<u>(88,606)</u>	<u>1,733,178</u>
Total	<u>2,239,320</u>	<u>2,189,320</u>	<u>2,286,876</u>	<u>(97,556)</u>	<u>2,029,025</u>
Other debt service					
Other objects	<u>2,000</u>	<u>2,000</u>	<u>1,649</u>	<u>351</u>	<u>1,650</u>
Total	<u>2,000</u>	<u>2,000</u>	<u>1,649</u>	<u>351</u>	<u>1,650</u>
Total debt services	<u>2,241,320</u>	<u>2,191,320</u>	<u>2,288,525</u>	<u>(97,205)</u>	<u>2,030,675</u>
Total expenditures	<u>2,241,320</u>	<u>2,191,320</u>	<u>2,288,525</u>	<u>(97,205)</u>	<u>2,030,675</u>
Excess (deficiency) of revenues over expenditures	<u>(1,612,170)</u>	<u>(1,468,960)</u>	<u>(1,543,170)</u>	<u>(74,210)</u>	<u>(1,328,876)</u>
Other financing sources (uses)					
Transfer for principal on leases and installment contracts payable	-	-	1,047,229	1,047,229	848,181
Transfer for interest on leases and installment contracts payable	-	-	13,021	13,021	21,944
Transfer to pay principal on debt certificates	1,328,620	1,328,620	370,000	(958,620)	355,000
Transfer to pay interest on debt certificates	<u>123,310</u>	<u>123,310</u>	<u>120,500</u>	<u>(2,810)</u>	<u>135,000</u>
Total other financing sources (uses)	<u>1,451,930</u>	<u>1,451,930</u>	<u>1,550,750</u>	<u>98,820</u>	<u>1,360,125</u>
Net change in fund balance	<u>\$ (160,240)</u>	<u>\$ (17,030)</u>	<u>7,580</u>	<u>\$ 24,610</u>	<u>31,249</u>
Fund balance, beginning of year			<u>407,623</u>		<u>376,374</u>
Fund balance, end of year			<u>\$ 415,203</u>		<u>\$ 407,623</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2024
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Revenues					
Local sources					
Investment income	\$ 100,000	\$ 222,500	\$ -	\$ (222,500)	\$ 179,472
Total local sources	<u>100,000</u>	<u>222,500</u>	<u>-</u>	<u>(222,500)</u>	<u>179,472</u>
State sources					
Evidence based funding	<u>450,000</u>	<u>43,430</u>	<u>1,522,327</u>	<u>1,478,897</u>	<u>599,103</u>
Total state sources	<u>450,000</u>	<u>43,430</u>	<u>1,522,327</u>	<u>1,478,897</u>	<u>599,103</u>
Federal sources					
Other restricted revenue from federal sources	<u>550,000</u>	<u>1,418,700</u>	<u>-</u>	<u>(1,418,700)</u>	<u>1,936,463</u>
Total federal sources	<u>550,000</u>	<u>1,418,700</u>	<u>-</u>	<u>(1,418,700)</u>	<u>1,936,463</u>
Total revenues	<u>1,100,000</u>	<u>1,684,630</u>	<u>1,522,327</u>	<u>(162,303)</u>	<u>2,715,038</u>
Expenditures					
Support services					
Business					
Facilities acquisition and construction service					
Capital outlay	<u>1,100,000</u>	<u>1,684,630</u>	<u>1,522,145</u>	<u>162,485</u>	<u>4,647,948</u>
Total	<u>1,100,000</u>	<u>1,684,630</u>	<u>1,522,145</u>	<u>162,485</u>	<u>4,647,948</u>
Total business	<u>1,100,000</u>	<u>1,684,630</u>	<u>1,522,145</u>	<u>162,485</u>	<u>4,647,948</u>
Total support services	<u>1,100,000</u>	<u>1,684,630</u>	<u>1,522,145</u>	<u>162,485</u>	<u>4,647,948</u>
Total expenditures	<u>1,100,000</u>	<u>1,684,630</u>	<u>1,522,145</u>	<u>162,485</u>	<u>4,647,948</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>182</u>	<u>\$ 182</u>	<u>(1,932,910)</u>
Fund balance, beginning of year			<u>-</u>		<u>1,932,910</u>
Fund balance, end of year			<u>\$ 182</u>		<u>\$ -</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

GENERAL FUND

COMBINING BALANCE SHEET

AS OF JUNE 30, 2024

	EDUCATIONAL ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
Assets			
Cash and investments	\$ 36,492,036	\$ 955,536	\$ 37,447,572
Student activity cash	87,707	-	87,707
Receivables (net allowance for uncollectibles):			
Property taxes	27,784,040	-	27,784,040
Intergovernmental	627,582	-	627,582
Tuition	96,003	-	96,003
Loan receivable	32,767	-	32,767
Prepaid items	680,113	-	680,113
Total assets	<u>\$ 65,800,248</u>	<u>\$ 955,536</u>	<u>\$ 66,755,784</u>
Liabilities, deferred inflows of resources, and fund balance			
Liabilities			
Accounts payable	\$ 267,857	\$ -	\$ 267,857
Salaries and wages payable	5,678,086	-	5,678,086
Unearned student fees	28,330	-	28,330
Total liabilities	<u>5,974,273</u>	<u>-</u>	<u>5,974,273</u>
Deferred inflows of resources			
Property taxes levied for a future period	29,177,543	-	29,177,543
Unavailable state and federal aid receivable	369,078	-	369,078
Total deferred inflows of resources	<u>29,546,621</u>	<u>-</u>	<u>29,546,621</u>
Fund balance			
Nonspendable	680,113	-	680,113
Restricted	687,374	-	687,374
Assigned	87,707	-	87,707
Unassigned	28,824,160	955,536	29,779,696
Total fund balance	<u>30,279,354</u>	<u>955,536</u>	<u>31,234,890</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 65,800,248</u>	<u>\$ 955,536</u>	<u>\$ 66,755,784</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**GENERAL FUND**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

	EDUCATIONAL ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
Revenues			
Property taxes	\$ 57,357,226	\$ -	\$ 57,357,226
State aid	19,635,485	-	19,635,485
Federal aid	3,572,462	-	3,572,462
Investment income	1,660,081	-	1,660,081
Student activities	51,915	-	51,915
Other	<u>1,526,246</u>	<u>-</u>	<u>1,526,246</u>
Total revenues	<u>83,803,415</u>	<u>-</u>	<u>83,803,415</u>
Expenditures			
Current:			
Instruction:			
Regular programs	27,985,767	-	27,985,767
Special programs	10,397,403	-	10,397,403
Other instructional programs	5,241,061	-	5,241,061
Student activities	77,046	-	77,046
State retirement contributions	17,613,211	-	17,613,211
Support Services:			
Pupils	3,956,861	-	3,956,861
Instructional staff	1,690,808	-	1,690,808
General administration	781,488	-	781,488
School administration	3,482,288	-	3,482,288
Business	2,128,194	-	2,128,194
Central	5,280,756	-	5,280,756
Community services	24,200	-	24,200
Payments to other districts and gov't units	4,620,926	-	4,620,926
Capital outlay	<u>152,459</u>	<u>-</u>	<u>152,459</u>
Total expenditures	<u>83,432,468</u>	<u>-</u>	<u>83,432,468</u>
Excess (deficiency) of revenues over expenditures	<u>370,947</u>	<u>-</u>	<u>370,947</u>
Other financing sources (uses)			
Transfers (out)	(961,430)	-	(961,430)
Installment contract issuance	<u>834,954</u>	<u>-</u>	<u>834,954</u>
Total other financing sources (uses)	<u>(126,476)</u>	<u>-</u>	<u>(126,476)</u>
Net change in fund balance	244,471	-	244,471
Fund balance, beginning of year	<u>30,034,883</u>	<u>955,536</u>	<u>30,990,419</u>
Fund balance, end of year	<u>\$ 30,279,354</u>	<u>\$ 955,536</u>	<u>\$ 31,234,890</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS
 FOR THE YEAR ENDED JUNE 30, 2024
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2023 ACTUAL
Revenues					
Local sources					
General levy	\$ 50,552,010	\$ 50,452,010	\$ 51,844,101	\$ 1,392,091	\$ 49,354,831
Special education levy	5,494,080	5,444,080	5,513,125	69,045	5,428,109
Regular tuition from pupils or parents (in state)	200,000	200,000	180,710	(19,290)	196,891
Regular tuition from other LEA's (in state)	250,000	250,000	-	(250,000)	-
Special education tuition from other LEA's (in state)	-	-	96,003	96,003	77,159
Investment income	600,000	1,100,000	1,660,081	560,081	835,756
Sales to pupils - lunch	350,000	350,000	343,670	(6,330)	346,877
Fees	55,100	57,650	86,382	28,732	59,488
Other pupil activity revenue	300,000	300,000	246,446	(53,554)	246,796
Student activities	-	-	51,915	51,915	81,047
Contributions and donations from private sources	-	-	-	-	560
Refund of prior years' expenditures	800,000	800,000	477,571	(322,429)	806,488
Other	50,000	51,850	95,464	43,614	157,458
Total local sources	<u>58,651,190</u>	<u>59,005,590</u>	<u>60,595,468</u>	<u>1,589,878</u>	<u>57,591,460</u>
State sources					
Evidence based funding	2,068,380	2,441,100	1,252,499	(1,188,601)	1,419,074
Special education - private facility tuition	300,000	360,000	571,585	211,585	340,022
Special education - orphanage - individual	105,000	168,000	168,030	30	105,053
Special education - orphanage - summer	5,000	11,000	11,061	61	-
State free lunch & breakfast	-	12,300	13,682	1,382	4,420
Early childhood - block grant	73,000	-	-	-	73,470
Summer bridges	2,500	5,400	-	(5,400)	-
Other restricted revenue from state sources	-	-	5,417	5,417	-
Total state sources	<u>2,553,880</u>	<u>2,997,800</u>	<u>2,022,274</u>	<u>(975,526)</u>	<u>1,942,039</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-
GAAP BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Federal sources					
National school lunch program	\$ 800,000	\$ 800,000	\$ 772,368	\$ (27,632)	\$ 825,038
School breakfast program	400,000	400,000	208,244	(191,756)	164,044
Summer food service admin/program	20,000	20,000	-	(20,000)	-
Food service - other	-	-	88,374	88,374	116,710
Title I - Low income	360,000	454,500	459,897	5,397	394,799
Title IV - Safe & drug free schools - formula	26,900	47,880	36,596	(11,284)	27,796
Federal - special education - preschool flow-through	32,000	36,400	36,472	72	35,892
Federal - special education - IDEA - flow-through/low incident	800,000	926,400	910,986	(15,414)	870,897
Federal - special education - IDEA - room & board	50,000	50,000	-	(50,000)	-
Emergency immigrant assistance	-	12,930	57,343	44,413	9,050
Title III - English language acquisition	80,000	112,450	86,615	(25,835)	87,767
Title II - Teacher quality	75,000	104,420	95,971	(8,449)	86,114
Medicaid matching funds - administrative outreach	100,000	100,000	154,575	54,575	120,649
Medicaid matching funds - fee-for-service program	400,000	653,000	656,774	3,774	583,845
Other restricted revenue from federal sources	-	260,100	8,247	(251,853)	817,663
Total federal sources	<u>3,143,900</u>	<u>3,978,080</u>	<u>3,572,462</u>	<u>(405,618)</u>	<u>4,140,264</u>
Total revenues	<u>64,348,970</u>	<u>65,981,470</u>	<u>66,190,204</u>	<u>208,734</u>	<u>63,673,763</u>
Expenditures					
Instruction					
Regular programs					
Salaries	22,052,720	21,855,340	21,731,584	123,756	21,619,122
Employee benefits	3,694,760	3,787,920	3,777,423	10,497	3,830,778
Purchased services	65,200	92,240	101,839	(9,599)	45,245
Supplies and materials	1,650,300	1,738,900	1,545,650	193,250	931,547
Capital outlay	5,000	5,000	-	5,000	-
Non-capitalized equipment	22,500	-	829,271	(829,271)	694,900
Total	<u>27,490,480</u>	<u>27,479,400</u>	<u>27,985,767</u>	<u>(506,367)</u>	<u>27,121,592</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-
GAAP BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Special education programs					
Salaries	\$ 6,325,900	\$ 6,273,280	\$ 6,231,522	\$ 41,758	\$ 5,641,288
Employee benefits	1,109,870	1,310,540	1,308,336	2,204	1,079,973
Purchased services	23,500	5,500	5,694	(194)	5,092
Supplies and materials	<u>133,000</u>	<u>164,300</u>	<u>160,371</u>	<u>3,929</u>	<u>122,620</u>
Total	<u>7,592,270</u>	<u>7,753,620</u>	<u>7,705,923</u>	<u>47,697</u>	<u>6,848,973</u>
Special education programs Pre-K					
Purchased services	2,500	2,770	3,961	(1,191)	2,298
Supplies and materials	<u>49,700</u>	<u>49,700</u>	<u>32,407</u>	<u>17,293</u>	<u>29,617</u>
Total	<u>52,200</u>	<u>52,470</u>	<u>36,368</u>	<u>16,102</u>	<u>31,915</u>
Remedial and supplemental programs K - 12					
Salaries	821,000	825,200	812,053	13,147	785,930
Employee benefits	<u>102,970</u>	<u>101,640</u>	<u>101,093</u>	<u>547</u>	<u>99,786</u>
Total	<u>923,970</u>	<u>926,840</u>	<u>913,146</u>	<u>13,694</u>	<u>885,716</u>
Remedial and supplemental programs Pre - K					
Salaries	1,145,000	1,177,900	1,187,675	(9,775)	1,102,415
Employee benefits	<u>277,300</u>	<u>312,890</u>	<u>293,164</u>	<u>19,726</u>	<u>270,975</u>
Total	<u>1,422,300</u>	<u>1,490,790</u>	<u>1,480,839</u>	<u>9,951</u>	<u>1,373,390</u>
Interscholastic programs					
Salaries	355,000	355,000	328,676	26,324	322,490
Employee benefits	3,400	5,630	5,787	(157)	4,030
Purchased services	20,000	20,100	18,489	1,611	17,947
Supplies and materials	29,000	29,000	13,033	15,967	18,943
Capital outlay	5,000	5,000	-	5,000	-
Other objects	-	1,000	-	1,000	-
Non-capitalized equipment	<u>1,000</u>	<u>-</u>	<u>630</u>	<u>(630)</u>	<u>159</u>
Total	<u>413,400</u>	<u>415,730</u>	<u>366,615</u>	<u>49,115</u>	<u>363,569</u>
Summer school programs					
Salaries	45,000	45,000	33,319	11,681	41,839
Employee benefits	250	250	187	63	203
Purchased services	5,000	5,000	595	4,405	2,593
Supplies and materials	<u>10,000</u>	<u>10,000</u>	<u>9,526</u>	<u>474</u>	<u>5,849</u>
Total	<u>60,250</u>	<u>60,250</u>	<u>43,627</u>	<u>16,623</u>	<u>50,484</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Gifted programs					
Salaries	\$ 203,900	\$ 206,910	\$ 206,909	\$ 1	\$ 198,816
Employee benefits	44,150	45,570	45,518	52	42,812
Purchased services	500	960	955	5	-
Supplies and materials	1,250	1,250	495	755	194
Other objects	<u>1,000</u>	<u>-</u>	<u>305</u>	<u>(305)</u>	<u>1,000</u>
Total	<u>250,800</u>	<u>254,690</u>	<u>254,182</u>	<u>508</u>	<u>242,822</u>
Bilingual programs					
Salaries	2,597,000	2,604,910	2,609,532	(4,622)	2,335,392
Employee benefits	451,300	486,780	486,266	514	436,383
Purchased services	100	100	-	100	71
Supplies and materials	2,000	-	-	-	-
Other objects	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total	<u>3,051,400</u>	<u>3,092,790</u>	<u>3,095,798</u>	<u>(3,008)</u>	<u>2,771,846</u>
Special education programs K -12 - private tuition					
Other objects	<u>1,550,000</u>	<u>1,600,000</u>	<u>1,741,966</u>	<u>(141,966)</u>	<u>1,653,659</u>
Total	<u>1,550,000</u>	<u>1,600,000</u>	<u>1,741,966</u>	<u>(141,966)</u>	<u>1,653,659</u>
Student activities					
Student activities	<u>-</u>	<u>-</u>	<u>77,046</u>	<u>(77,046)</u>	<u>99,017</u>
Total	<u>-</u>	<u>-</u>	<u>77,046</u>	<u>(77,046)</u>	<u>99,017</u>
Total instruction	<u>40,979,660</u>	<u>43,126,580</u>	<u>43,701,277</u>	<u>(574,697)</u>	<u>41,442,983</u>
Support services					
Pupils					
Attendance and social work services					
Salaries	1,250,000	1,252,380	1,251,759	621	951,290
Employee benefits	167,200	205,710	205,694	16	162,407
Purchased services	100	100	-	100	-
Supplies and materials	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total	<u>1,418,300</u>	<u>1,459,190</u>	<u>1,457,453</u>	<u>1,737</u>	<u>1,113,697</u>
Guidance services					
Salaries	265,000	267,100	267,249	(149)	254,986
Employee benefits	14,340	14,890	14,867	23	13,880
Purchased services	34,400	24,500	20,245	4,255	38,585
Supplies and materials	62,590	58,590	55,625	2,965	36,980
Other objects	<u>900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>145</u>
Total	<u>377,230</u>	<u>365,080</u>	<u>357,986</u>	<u>7,094</u>	<u>344,576</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Health services					
Salaries	\$ 659,800	\$ 560,100	\$ 512,825	\$ 47,275	\$ 561,825
Employee benefits	68,730	70,090	69,900	190	64,770
Purchased services	5,400	5,100	654	4,446	1,309
Supplies and materials	15,400	11,400	11,206	194	9,341
Other objects	300	200	186	14	146
Non-capitalized equipment	-	-	-	-	9,364
Total	<u>749,630</u>	<u>646,890</u>	<u>594,771</u>	<u>52,119</u>	<u>646,755</u>
Psychological services					
Salaries	440,000	414,000	413,448	552	387,749
Employee benefits	55,960	46,930	46,536	394	54,484
Purchased services	100	-	-	-	-
Supplies and materials	<u>1,000</u>	<u>300</u>	<u>1,682</u>	<u>(1,382)</u>	<u>230</u>
Total	<u>497,060</u>	<u>461,230</u>	<u>461,666</u>	<u>(436)</u>	<u>442,463</u>
Speech pathology and audiology services					
Salaries	954,100	944,100	942,919	1,181	928,903
Employee benefits	126,020	141,200	141,173	27	124,670
Purchased services	100	180	167	13	-
Supplies and materials	<u>1,000</u>	<u>700</u>	<u>726</u>	<u>(26)</u>	<u>1,638</u>
Total	<u>1,081,220</u>	<u>1,086,180</u>	<u>1,084,985</u>	<u>1,195</u>	<u>1,055,211</u>
Total pupils	<u>4,123,440</u>	<u>4,018,570</u>	<u>3,956,861</u>	<u>61,709</u>	<u>3,602,702</u>
Instructional staff					
Improvement of instructional services					
Employee benefits	-	-	6,225	(6,225)	4,601
Purchased services	10,000	40,000	39,734	266	19,530
Supplies and materials	32,550	6,550	3,111	3,439	33,673
Other objects	<u>900</u>	<u>900</u>	<u>-</u>	<u>900</u>	<u>-</u>
Total	<u>43,450</u>	<u>47,450</u>	<u>49,070</u>	<u>(1,620)</u>	<u>57,804</u>
Educational media services					
Salaries	1,230,800	1,250,380	1,261,742	(11,362)	1,207,545
Employee benefits	305,550	323,600	320,052	3,548	294,862
Purchased services	-	65,700	-	65,700	-
Supplies and materials	<u>65,700</u>	<u>-</u>	<u>59,944</u>	<u>(59,944)</u>	<u>58,306</u>
Total	<u>1,602,050</u>	<u>1,639,680</u>	<u>1,641,738</u>	<u>(2,058)</u>	<u>1,560,713</u>
Total instructional staff	<u>1,645,500</u>	<u>1,687,130</u>	<u>1,690,808</u>	<u>(3,678)</u>	<u>1,618,517</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
General administration					
Board of education services					
Purchased services	\$ 161,500	\$ 161,580	\$ 115,225	\$ 46,355	\$ 127,065
Supplies and materials	3,000	3,000	3,500	(500)	3,170
Other objects	<u>23,700</u>	<u>25,010</u>	<u>12,757</u>	<u>12,253</u>	<u>24,089</u>
Total	<u>188,200</u>	<u>189,590</u>	<u>131,482</u>	<u>58,108</u>	<u>154,324</u>
Executive administration services					
Salaries	375,000	375,000	343,765	31,235	359,197
Employee benefits	67,310	59,020	58,641	379	60,735
Purchased services	8,000	6,950	5,925	1,025	8,977
Supplies and materials	2,000	2,000	397	1,603	622
Other objects	<u>10,500</u>	<u>6,500</u>	<u>5,981</u>	<u>519</u>	<u>8,090</u>
Total	<u>462,810</u>	<u>449,470</u>	<u>414,709</u>	<u>34,761</u>	<u>437,621</u>
Tort immunity services					
Purchased services	<u>240,310</u>	<u>240,310</u>	<u>235,297</u>	<u>5,013</u>	<u>203,519</u>
Total	<u>240,310</u>	<u>240,310</u>	<u>235,297</u>	<u>5,013</u>	<u>203,519</u>
Total general administration	<u>891,320</u>	<u>879,370</u>	<u>781,488</u>	<u>97,882</u>	<u>795,464</u>
School administration					
Office of the principal services					
Salaries	2,815,000	3,074,400	3,075,464	(1,064)	2,963,465
Employee benefits	342,700	382,790	382,759	31	326,826
Purchased services	15,500	15,500	6,552	8,948	5,591
Supplies and materials	14,100	14,100	12,548	1,552	9,820
Other objects	<u>5,000</u>	<u>5,000</u>	<u>4,965</u>	<u>35</u>	<u>2,128</u>
Total	<u>3,192,300</u>	<u>3,491,790</u>	<u>3,482,288</u>	<u>9,502</u>	<u>3,307,830</u>
Total school administration	<u>3,192,300</u>	<u>3,491,790</u>	<u>3,482,288</u>	<u>9,502</u>	<u>3,307,830</u>
Business					
Direction of business support services					
Salaries	253,600	253,600	244,127	9,473	233,670
Employee benefits	28,250	30,150	30,008	142	11,497
Purchased services	11,750	12,460	12,762	(302)	11,668
Supplies and materials	36,000	36,000	13,364	22,636	12,701
Other objects	<u>3,950</u>	<u>3,950</u>	<u>3,564</u>	<u>386</u>	<u>4,080</u>
Total	<u>333,550</u>	<u>336,160</u>	<u>303,825</u>	<u>32,335</u>	<u>273,616</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-
GAAP BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Fiscal services					
Salaries	\$ 292,000	\$ 300,870	\$ 303,352	\$ (2,482)	\$ 289,562
Employee benefits	26,900	27,650	27,634	16	25,959
Purchased services	191,500	197,090	204,771	(7,681)	190,965
Supplies and materials	15,000	12,000	11,992	8	12,967
Other objects	<u>800</u>	<u>1,100</u>	<u>789</u>	<u>311</u>	<u>280</u>
Total	<u>526,200</u>	<u>538,710</u>	<u>548,538</u>	<u>(9,828)</u>	<u>519,733</u>
Food services					
Purchased services	1,522,500	1,522,830	1,147,103	375,727	1,085,971
Supplies and materials	20,000	35,000	128,728	(93,728)	143,597
Capital outlay	2,500	2,500	-	2,500	-
Non-capitalized equipment	<u>7,500</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>	<u>43</u>
Total	<u>1,552,500</u>	<u>1,567,830</u>	<u>1,275,831</u>	<u>291,999</u>	<u>1,229,611</u>
Total business	<u>2,412,250</u>	<u>2,442,700</u>	<u>2,128,194</u>	<u>314,506</u>	<u>2,022,960</u>
Central					
Direction of central support services					
Salaries	452,000	456,200	462,092	(5,892)	445,109
Employee benefits	68,080	63,070	62,426	644	66,166
Purchased services	72,650	73,450	63,322	10,128	73,929
Supplies and materials	9,800	9,900	8,934	966	7,897
Other objects	<u>3,500</u>	<u>3,630</u>	<u>2,203</u>	<u>1,427</u>	<u>2,774</u>
Total	<u>606,030</u>	<u>606,250</u>	<u>598,977</u>	<u>7,273</u>	<u>595,875</u>
Planning, research, development and evaluation services					
Salaries	867,700	993,400	1,029,280	(35,880)	831,582
Employee benefits	79,650	90,830	91,074	(244)	76,143
Purchased services	168,000	162,000	85,728	76,272	61,040
Supplies and materials	4,000	8,270	6,115	2,155	187
Other objects	<u>4,100</u>	<u>4,100</u>	<u>2,954</u>	<u>1,146</u>	<u>2,928</u>
Total	<u>1,123,450</u>	<u>1,258,600</u>	<u>1,215,151</u>	<u>43,449</u>	<u>971,880</u>
Information services					
Salaries	217,000	230,530	231,380	(850)	207,209
Employee benefits	11,920	13,260	13,246	14	11,615
Purchased services	90,000	55,000	33,080	21,920	92,658
Supplies and materials	1,200	11,100	11,071	29	23
Other objects	<u>800</u>	<u>800</u>	<u>215</u>	<u>585</u>	<u>265</u>
Total	<u>320,920</u>	<u>310,690</u>	<u>288,992</u>	<u>21,698</u>	<u>311,770</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-
GAAP BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Staff services					
Salaries	\$ 377,000	\$ 438,100	\$ 435,723	\$ 2,377	\$ 418,220
Employee benefits	43,000	50,520	50,559	(39)	48,124
Purchased services	621,000	740,570	820,813	(80,243)	978,673
Supplies and materials	500	580	362	218	634
Other objects	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>655</u>
Total	<u>1,043,000</u>	<u>1,229,770</u>	<u>1,307,457</u>	<u>(77,687)</u>	<u>1,446,306</u>
Data processing services					
Salaries	550,000	606,000	601,380	4,620	644,411
Employee benefits	44,100	42,130	43,232	(1,102)	43,958
Purchased services	1,020,360	1,057,900	967,090	90,810	863,062
Supplies and materials	50,000	42,000	45,242	(3,242)	37,940
Capital outlay	190,000	190,000	152,459	37,541	187,243
Other objects	1,200	3,990	4,978	(988)	2,031
Non-capitalized equipment	<u>200,000</u>	<u>220,620</u>	<u>208,257</u>	<u>12,363</u>	<u>230,137</u>
Total	<u>2,055,660</u>	<u>2,162,640</u>	<u>2,022,638</u>	<u>140,002</u>	<u>2,008,782</u>
Total central	<u>5,149,060</u>	<u>5,567,950</u>	<u>5,433,215</u>	<u>134,735</u>	<u>5,334,613</u>
Total support services	<u>17,413,870</u>	<u>18,087,510</u>	<u>17,472,854</u>	<u>614,656</u>	<u>16,682,086</u>
Community services					
Salaries	5,100	2,000	129	1,871	90
Employee benefits	40	50	16	34	26
Purchased services	6,000	10,490	6,237	4,253	1,932
Supplies and materials	<u>34,000</u>	<u>46,660</u>	<u>17,818</u>	<u>28,842</u>	<u>976</u>
Total community services	<u>45,140</u>	<u>59,200</u>	<u>24,200</u>	<u>35,000</u>	<u>3,024</u>
Payments to other districts and governmental units					
Payments for special education programs					
Purchased services	525,500	-	-	-	-
Other objects	<u>4,300,000</u>	<u>4,300,000</u>	<u>4,022,756</u>	<u>277,244</u>	<u>4,012,257</u>
Total	<u>4,825,500</u>	<u>4,300,000</u>	<u>4,022,756</u>	<u>277,244</u>	<u>4,012,257</u>
Payments for adult/continuing education services					
Other objects	<u>-</u>	<u>8,250</u>	<u>8,247</u>	<u>3</u>	<u>-</u>
Total	<u>-</u>	<u>8,250</u>	<u>8,247</u>	<u>3</u>	<u>-</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS
 FOR THE YEAR ENDED JUNE 30, 2024
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Other payments to in-state governmental units					
Purchased services	\$ -	\$ 503,960	\$ 589,923	\$ (85,963)	\$ 491,959
Total	<u>-</u>	<u>503,960</u>	<u>589,923</u>	<u>(85,963)</u>	<u>491,959</u>
Total payments to other districts and governmental units	<u>4,825,500</u>	<u>4,812,210</u>	<u>4,620,926</u>	<u>191,284</u>	<u>4,504,216</u>
Total expenditures	<u>63,264,170</u>	<u>66,085,500</u>	<u>65,819,257</u>	<u>266,243</u>	<u>62,632,309</u>
Excess (deficiency) of revenues over expenditures	<u>1,084,800</u>	<u>(104,030)</u>	<u>370,947</u>	<u>474,977</u>	<u>1,041,454</u>
Other financing sources (uses)					
Installment contract issuance	-	-	834,954	834,954	680,529
Transfer for principal on installment contracts payable	(958,620)	(958,620)	(958,620)	-	(755,620)
Transfer for interest on installment contracts payable	<u>(2,810)</u>	<u>(2,810)</u>	<u>(2,810)</u>	<u>-</u>	<u>(7,450)</u>
Total other financing sources (uses)	<u>(961,430)</u>	<u>(961,430)</u>	<u>(126,476)</u>	<u>834,954</u>	<u>(82,541)</u>
Net change in fund balance	<u>\$ 123,370</u>	<u>\$ (1,065,460)</u>	244,471	<u>\$ 1,309,931</u>	958,913
Fund balance, beginning of year			<u>30,034,883</u>		<u>29,075,970</u>
Fund balance, end of year			<u>\$ 30,279,354</u>		<u>\$ 30,034,883</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
WORKING CASH ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2024
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024				2023 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Revenues					
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Total expenditures	-	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	-
Fund balance, beginning of year			<u>955,536</u>		<u>955,536</u>
Fund balance, end of year			<u>\$ 955,536</u>		<u>\$ 955,536</u>

Statistical Section

The part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	88
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	
Revenue Capacity	100
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	
Debt Capacity	106
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
Demographic and Economic Information	111
These schedules offer demographic and economic indicators to help the reader understand the environment within the District's financial activities take place.	
Operating Information	115
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
NET POSITION BY COMPONENT
 LAST TEN FISCAL YEARS

	2024	2023	2022	2021	2020	2019
Governmental activities						
Net investment in capital assets	\$ 56,097,044	\$ 58,733,460	\$ 58,805,964	\$ 57,850,627	\$ 61,536,126	\$ 55,509,029
Restricted	2,396,696	1,898,030	2,968,904	8,389,581	4,014,111	6,279,707
Unrestricted	<u>(9,163,693)</u>	<u>(14,860,777)</u>	<u>(19,906,631)</u>	<u>(25,893,508)</u>	<u>(23,584,015)</u>	<u>(13,011,964)</u>
Total governmental activities net position	<u>\$ 49,330,047</u>	<u>\$ 45,770,713</u>	<u>\$ 41,868,237</u>	<u>\$ 40,346,700</u>	<u>\$ 41,966,222</u>	<u>\$ 48,776,772</u>

Note:

The District implemented GASB 68 and 71 in fiscal year 2015, and fiscal year 2015 net position was restated as a result.

The District implemented GASB 75 in fiscal year 2018, and fiscal year 2017 was restated as a result. Fiscal years 2017 and prior have not been adjusted to reflect this.

The District implemented GASB 84 in fiscal year 2021, and fiscal year 2020 was restated as a result. Fiscal years 2020 and prior have not been adjusted to reflect this.

2018	2017	2016	2015
\$ 53,310,019	\$ 48,562,574	\$ 41,261,675	\$ 37,598,752
9,640,553	9,909,034	11,428,959	12,591,082
<u>(7,347,490)</u>	<u>35,115,918</u>	<u>36,124,942</u>	<u>38,638,039</u>
<u>\$ 55,603,082</u>	<u>\$ 93,587,526</u>	<u>\$ 88,815,576</u>	<u>\$ 88,827,873</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2024	2023	2022	2021	2020	2019
Expenses						
Instruction:						
Regular programs	\$ 29,776,480	\$ 29,562,727	\$ 29,116,057	\$ 30,311,648	\$ 31,941,949	\$ 29,418,402
Special programs	16,045,403	15,295,883	14,466,642	14,971,457	13,712,731	12,368,397
Other instructional programs	3,757,489	3,516,516	3,423,656	3,006,685	3,231,206	3,031,297
Student activities	77,046	99,017	107,030	32,985	-	-
State retirement contributions	16,216,579	14,655,075	17,817,313	31,218,041	29,520,235	25,082,862
Support services:						
Pupils	3,979,991	3,754,635	3,393,755	3,081,727	3,138,962	2,933,003
Instructional staff	2,023,395	2,079,222	1,840,773	1,921,519	2,034,373	1,901,214
General administration	504,250	737,690	745,162	969,666	410,163	1,212,319
School administration	1,952,732	524,896	4,131,606	3,626,886	3,963,008	4,415,017
Business	3,398,539	2,341,421	2,492,546	3,043,870	394,519	1,820,009
Transportation	4,157,796	4,739,711	3,609,739	2,764,715	2,873,998	3,155,326
Operations and maintenance	6,974,295	4,716,948	5,966,903	6,037,525	6,650,328	7,558,146
Central	5,590,851	6,915,231	5,547,510	4,007,634	7,783,775	6,954,414
Other supporting services	-	-	-	-	-	-
Community services	24,212	3,037	6,990	6,803	940	8,680
Interest and fees	172,070	203,982	316,475	297,558	277,522	436,185
Payments to other Districts	598,170	491,959	536,356	325,253	379,834	275,632
Total expenses	95,249,298	89,637,950	93,518,513	105,623,972	106,313,543	100,570,903
Program Revenues						
Charges for services						
Instruction:						
Regular programs	808,090	757,152	779,357	584,280	734,444	1,007,120
Special programs	96,003	77,159	25,429	993	393,060	-
Student activities	51,915	81,047	99,797	37,670	-	-
Support services:						
Business	343,670	346,877	-	2,419	301,660	382,478
Transportation	75,539	48,195	8,595	1,517	36,490	27,331
Operations and maintenance	36,456	25,873	19,392	19,850	39,949	134,489
Operating grants and contributions	23,942,773	22,296,518	25,027,099	37,222,609	34,292,507	28,893,818
Capital grants and contributions	50,000	50,000	-	-	-	-
Total program revenues	25,404,446	23,682,821	25,959,669	37,869,338	35,798,110	30,445,236
Net (expense)/revenue	(69,844,852)	(65,955,129)	(67,558,844)	(67,754,634)	(70,515,433)	(70,125,667)
General revenues						
Taxes:						
Real estate taxes, levied for general purposes	57,357,226	54,782,940	53,275,388	50,499,284	48,390,020	47,076,851
Real estate taxes, levied for specific purposes	8,355,779	7,851,925	7,421,684	7,781,053	8,396,476	8,794,408
Real estate taxes, levied for debt service	745,355	701,738	1,304,814	1,843,436	1,764,894	1,709,453
Personal property replacement taxes	878,431	1,457,780	1,396,823	646,024	463,666	428,810
State aid-formula grants	3,921,276	3,918,177	3,914,518	3,910,794	3,910,802	3,906,412
Investment earnings	1,660,081	1,016,422	34,094	44,160	717,678	983,488
Miscellaneous	486,038	128,623	1,733,060	1,277,005	61,347	399,935
Total general revenues	73,404,186	69,857,605	69,080,381	66,001,756	63,704,883	63,299,357
Change in net position	\$ 3,559,334	\$ 3,902,476	\$ 1,521,537	\$ (1,752,878)	\$ (6,810,550)	\$ (6,826,310)

Note:

The District implemented GASB 68 and 71 in fiscal year 2015, and fiscal year 2015 net position was restated as a result.

The District implemented GASB 75 in fiscal year 2018, and fiscal year 2017 net position was restated as a result. Fiscal years 2017 and prior have not been adjusted to reflect this.

The District implemented GASB 84 in fiscal year 2021, and fiscal year 2020 net position was restated as a result. Fiscal years 2020 and prior have not been adjusted to reflect this.

	2018	2017	2016	2015
\$	29,090,820	\$ 25,152,926	\$ 25,808,170	\$ 24,731,002
	12,105,090	11,036,624	9,832,182	9,785,300
	3,260,502	3,064,230	3,167,962	2,977,671
	-	-	-	-
	<u>22,657,727</u>	<u>23,324,287</u>	<u>15,438,838</u>	<u>13,864,388</u>
	2,757,068	2,798,762	2,684,137	2,763,460
	1,782,584	1,640,635	1,740,928	1,599,594
	1,379,596	1,007,334	852,755	936,612
	4,002,332	3,417,049	3,561,751	3,383,147
	1,629,214	1,849,882	1,537,625	1,810,895
	2,953,261	2,657,389	2,071,658	2,502,590
	5,340,602	4,444,966	6,050,259	5,813,267
	5,364,436	4,438,275	5,496,878	4,857,958
	4,272	-	-	-
	6,911	13,123	5,963	10,075
	296,978	280,141	351,556	370,966
	<u>298,631</u>	<u>309,393</u>	<u>268,522</u>	<u>167,451</u>
	<u>92,930,024</u>	<u>85,435,016</u>	<u>78,869,184</u>	<u>75,574,376</u>
	922,915	1,481,116	1,025,719	950,587
	334,165	861,047	1,297,527	1,181,294
	-	-	-	-
	355,582	397,857	404,833	320,252
	14,035	14,035	13,257	12,067
	1,293	1,785	1,367	32,153
	26,067,769	28,413,772	19,976,705	18,209,445
	-	-	-	-
	<u>27,695,759</u>	<u>31,166,038</u>	<u>22,719,408</u>	<u>20,705,798</u>
	<u>(65,234,265)</u>	<u>(54,268,978)</u>	<u>(56,149,776)</u>	<u>(54,868,578)</u>
	44,994,170	42,012,447	40,057,189	40,092,148
	9,302,222	10,916,928	11,744,000	10,623,164
	1,636,658	1,562,498	1,487,651	1,412,292
	381,934	516,549	368,561	465,337
	3,902,046	2,389,439	2,261,650	2,172,342
	638,082	357,813	210,246	151,835
	<u>1,466,683</u>	<u>1,285,254</u>	<u>8,182</u>	<u>54,226</u>
	<u>62,321,795</u>	<u>59,040,928</u>	<u>56,137,479</u>	<u>54,971,344</u>
\$	<u>(2,912,470)</u>	<u>\$ 4,771,950</u>	<u>\$ (12,297)</u>	<u>\$ 102,766</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2024	2023	2022	2021	2020	2019
General Fund						
Nonspendable	\$ 680,113	\$ 642,447	\$ 650,350	\$ 636,948	\$ 651,549	\$ 570,243
Unassigned	29,779,696	29,698,267	28,940,959	26,378,385	28,911,670	38,697,256
Assigned	87,707	112,838	130,808	138,041	-	-
Restricted	<u>687,374</u>	<u>536,867</u>	<u>309,389</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total general fund	<u>\$ 31,234,890</u>	<u>\$ 30,990,419</u>	<u>\$ 30,031,506</u>	<u>\$ 27,153,374</u>	<u>\$ 29,563,219</u>	<u>\$ 39,267,499</u>
All other governmental funds						
Nonspendable	\$ 51,192	\$ 51,006	\$ 46,568	\$ 116,022	\$ 49,699	\$ 148,014
Restricted						
Operations and Maintenance Fund	-	-	-	513,517	1,141,306	2,816,713
Transportation Fund	1,382,212	1,053,666	941,347	1,211,088	1,083,464	1,739,556
IMRF/Soc. Sec. Fund	349,169	222,497	602,094	567,697	1,050,164	1,152,224
Debt Service Fund	389,889	382,309	351,121	1,794,949	1,807,577	1,673,268
Capital Projects Fund	-	-	1,098,155	4,754,005	-	-
Assigned						
Operations and Maintenance Fund	2,798,231	2,792,104	2,547,362	-	2,789,275	2,584,562
Transportation Fund	296,276	220,737	155,871	3,211,336	145,761	109,191
IMRF/Soc. Sec. Fund	10,484	9,415	9,367	147,276	9,369	8,646
Debt Service Fund	25,314	25,314	25,253	9,367	25,251	24,516
Capital Projects Fund	182	-	834,755	25,253	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>827,920</u>	<u>(1,653,893)</u>	<u>(1,904,179)</u>
Total all other governmental funds	<u>\$ 5,302,949</u>	<u>\$ 4,757,048</u>	<u>\$ 6,611,893</u>	<u>\$ 13,178,430</u>	<u>\$ 6,447,973</u>	<u>\$ 8,352,511</u>

Note: The District implemented GASB 84 in fiscal year 2021, and fiscal year 2020 General Fund fund balance was restated as a result. Fiscal years 2020 and prior have not been adjusted to reflect this.

2018	2017	2016	2015
\$ 565,219	\$ 536,056	\$ 573,919	\$ 592,733
42,843,401	46,135,234	48,093,545	51,887,963
-	-	-	-
-	-	-	-
<u>\$ 43,408,620</u>	<u>\$ 46,671,290</u>	<u>\$ 48,667,464</u>	<u>\$ 52,480,696</u>
\$ 49,699	\$ 49,699	\$ 49,699	\$ 49,699
-	-	-	-
4,590,942	5,285,095	6,559,250	8,096,314
3,044,354	2,758,292	3,029,733	3,032,996
1,020,405	1,136,106	983,836	1,044,271
1,710,380	1,652,636	1,609,409	1,542,737
-	-	-	-
2,280,163	2,079,649	1,604,144	1,333,509
81,268	67,004	51,359	34,406
8,050	7,858	7,858	7,858
23,801	23,557	23,557	23,557
-	-	-	-
<u>(1,087,344)</u>	<u>(38,331)</u>	<u>(772,741)</u>	<u>(628,589)</u>
<u>\$ 11,721,718</u>	<u>\$ 13,021,565</u>	<u>\$ 13,146,104</u>	<u>\$ 14,536,758</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS

	2024	2023	2022	2021	2020	2019
Local Sources						
Property taxes	\$ 66,458,360	\$ 63,336,603	\$ 62,001,886	\$ 60,123,773	\$ 58,551,390	\$ 57,580,712
Replacement taxes	878,431	1,457,780	1,396,823	646,024	463,666	428,810
Tuition	96,003	77,159	25,429	248,636	338,346	549,577
Earnings on investments	1,660,081	1,016,422	34,094	96,982	910,514	963,693
Student activities	51,915	81,047	99,797	37,670	-	-
Other local sources	<u>1,749,793</u>	<u>2,021,181</u>	<u>1,825,943</u>	<u>1,834,904</u>	<u>1,031,128</u>	<u>1,735,951</u>
Total local sources	<u>70,894,583</u>	<u>67,990,192</u>	<u>65,383,972</u>	<u>62,987,989</u>	<u>61,295,044</u>	<u>61,258,743</u>
State sources						
Evidence Based Funding/General state aid	3,921,276	3,918,177	3,914,518	3,910,794	3,910,802	3,906,412
Other state aid	<u>20,828,872</u>	<u>19,571,842</u>	<u>20,141,302</u>	<u>18,013,885</u>	<u>17,899,213</u>	<u>16,807,371</u>
Total state sources	<u>24,750,148</u>	<u>23,490,019</u>	<u>24,055,820</u>	<u>21,924,679</u>	<u>21,810,015</u>	<u>20,713,783</u>
Federal sources	<u>4,197,278</u>	<u>6,084,838</u>	<u>5,078,945</u>	<u>4,144,665</u>	<u>2,962,581</u>	<u>2,010,605</u>
Total	<u>\$ 99,842,009</u>	<u>\$ 97,565,049</u>	<u>\$ 94,518,737</u>	<u>\$ 89,057,333</u>	<u>\$ 86,067,640</u>	<u>\$ 83,983,131</u>

2018	2017	2016	2015
\$ 55,933,050	\$ 54,491,873	\$ 53,288,840	\$ 52,127,604
381,934	516,549	368,561	465,337
818,621	1,288,090	1,180,687	1,181,294
559,732	334,134	178,097	163,059
-	-	-	-
<u>2,760,508</u>	<u>3,176,473</u>	<u>324,524</u>	<u>1,369,285</u>
<u>60,453,845</u>	<u>59,807,119</u>	<u>55,340,709</u>	<u>55,306,579</u>
3,902,046	2,389,439	2,261,650	2,172,342
<u>24,904,247</u>	<u>26,158,941</u>	<u>17,793,828</u>	<u>16,652,842</u>
<u>28,806,293</u>	<u>28,548,380</u>	<u>20,055,478</u>	<u>18,825,184</u>
<u>1,587,859</u>	<u>2,154,041</u>	<u>1,428,040</u>	<u>1,623,314</u>
<u>\$ 90,847,997</u>	<u>\$ 90,509,540</u>	<u>\$ 76,824,227</u>	<u>\$ 75,755,077</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
 LAST TEN FISCAL YEARS

	2024	2023	2022	2021	2020
Current:					
Instruction					
Regular programs	\$ 28,328,406	\$ 27,452,452	\$ 26,046,134	\$ 26,537,813	\$ 27,233,948
Special programs	10,770,591	9,729,165	9,009,703	8,468,490	8,064,534
Other instructional programs	5,462,822	5,005,571	4,869,855	4,459,749	4,664,391
Student activities	77,046	99,017	107,030	32,985	-
State retirement contributions	17,613,211	17,865,153	17,982,814	16,197,362	15,938,921
Total instruction	<u>62,252,076</u>	<u>60,151,358</u>	<u>58,015,536</u>	<u>55,696,399</u>	<u>55,901,794</u>
Supporting Services					
Pupils	4,064,174	3,714,984	3,396,743	3,022,216	3,063,761
Instructional staff	1,787,303	1,708,603	1,643,424	1,643,601	1,699,832
General administration	799,806	817,943	765,657	963,664	907,593
School administration	3,624,029	3,444,258	3,603,670	3,479,697	3,596,692
Business	2,197,127	2,125,435	2,396,915	2,049,948	1,642,747
Transportation	4,157,796	4,739,711	3,609,683	2,764,671	2,873,982
Operations and maintenance	5,948,172	5,250,976	5,585,874	5,425,910	5,308,135
Central	5,506,686	5,381,560	5,021,060	4,408,316	4,948,288
Other supporting services	-	-	-	-	-
Total supporting services	<u>28,085,093</u>	<u>27,183,470</u>	<u>26,023,026</u>	<u>23,758,023</u>	<u>24,041,030</u>
Community services	<u>24,212</u>	<u>3,038</u>	<u>6,990</u>	<u>6,801</u>	<u>926</u>
Nonprogrammed charges	<u>4,620,926</u>	<u>4,504,216</u>	<u>4,711,229</u>	<u>4,865,407</u>	<u>4,232,087</u>
Total current	<u>94,982,307</u>	<u>91,842,082</u>	<u>88,756,781</u>	<u>84,326,630</u>	<u>84,175,837</u>
Other:					
Debt service:					
Principal	2,022,226	1,733,178	4,683,597	2,720,960	4,367,769
Interest	266,299	297,497	277,577	380,366	347,851
Capital outlay	<u>2,615,759</u>	<u>5,268,753</u>	<u>4,489,187</u>	<u>4,528,166</u>	<u>11,668,231</u>
Total Other	<u>4,904,284</u>	<u>7,299,428</u>	<u>9,450,361</u>	<u>7,629,492</u>	<u>16,383,851</u>
Total	<u>\$ 99,886,591</u>	<u>\$ 99,141,510</u>	<u>\$ 98,207,142</u>	<u>\$ 91,956,122</u>	<u>\$ 100,559,688</u>
Debt service as a percentage of noncapital expenditures	2.40%	2.15%	5.29%	3.55%	5.30%

	2019	2018	2017	2016	2015
\$	27,105,898	\$ 25,801,078	\$ 24,706,478	\$ 24,192,866	\$ 23,214,235
	7,947,734	7,085,840	6,653,162	6,318,632	6,681,296
	4,553,181	4,573,106	4,258,705	4,165,077	3,824,426
	-	-	-	-	-
	<u>14,816,505</u>	<u>22,657,727</u>	<u>23,324,287</u>	<u>15,438,838</u>	<u>13,864,388</u>
	<u>54,423,318</u>	<u>60,117,751</u>	<u>58,942,632</u>	<u>50,115,413</u>	<u>47,584,345</u>
	2,876,527	2,731,361	2,760,361	2,641,118	2,747,424
	1,595,206	1,595,553	1,490,412	1,544,609	1,445,681
	1,121,366	964,230	950,516	833,715	917,420
	3,519,966	3,375,382	3,338,653	3,398,959	3,186,023
	1,609,166	1,511,583	1,683,706	1,404,022	1,702,366
	3,155,326	2,953,261	2,657,389	2,071,658	2,502,590
	5,104,934	5,570,764	5,819,521	5,410,975	5,392,121
	4,652,361	4,753,540	5,026,699	4,902,175	4,313,570
	-	4,272	-	-	-
	<u>23,634,852</u>	<u>23,459,946</u>	<u>23,727,257</u>	<u>22,207,231</u>	<u>22,207,195</u>
	<u>8,678</u>	<u>6,861</u>	<u>13,224</u>	<u>5,847</u>	<u>10,073</u>
	<u>3,036,631</u>	<u>3,633,383</u>	<u>3,198,531</u>	<u>2,514,094</u>	<u>2,289,210</u>
	<u>81,103,479</u>	<u>87,217,941</u>	<u>85,881,644</u>	<u>74,842,585</u>	<u>72,090,823</u>
	2,550,869	2,393,132	2,818,192	2,743,125	6,559,964
	301,671	317,692	349,229	378,884	427,028
	<u>8,742,181</u>	<u>6,563,249</u>	<u>4,785,929</u>	<u>5,351,519</u>	<u>2,559,028</u>
	<u>11,594,721</u>	<u>9,274,073</u>	<u>7,953,350</u>	<u>8,473,528</u>	<u>9,546,020</u>
\$	<u>92,698,200</u>	<u>\$ 96,492,014</u>	<u>\$ 93,834,994</u>	<u>\$ 83,316,113</u>	<u>\$ 81,636,843</u>
	3.40%	3.01%	3.56%	4.00%	8.84%

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
 LAST TEN FISCAL YEARS

	2024	2023	2022	2021	2020
Excess of revenues over (under) expenditures	\$ (44,582)	\$ (1,576,461)	\$ (3,688,405)	\$ (2,898,789)	\$ (14,492,048)
Other financing sources (uses)					
Principal on debt sold	-	-	-	7,975,000	1,820,000
Premium on debt sold	-	-	-	988,584	-
Discount on bonds sold	-	-	-	-	-
Payments to escrow agent	-	-	-	(3,083,179)	-
Lease issuance	-	-	-	1,205,640	1,063,230
Installment contract issuance	834,954	680,529	-	-	-
Transfers in	1,550,750	1,360,125	2,148,103	13,120,010	18,666,720
Transfers out	(1,550,750)	(1,360,125)	(2,148,103)	(13,120,010)	(18,666,720)
Total	<u>834,954</u>	<u>680,529</u>	<u>-</u>	<u>7,086,045</u>	<u>2,883,230</u>
Net change in fund balances	<u>\$ 790,372</u>	<u>\$ (895,932)</u>	<u>\$ (3,688,405)</u>	<u>\$ 4,187,256</u>	<u>\$ (11,608,818)</u>

2019	2018	2017	2016	2015
\$ (8,715,069)	\$ (5,644,017)	\$ (3,325,454)	\$ (6,491,866)	\$ (5,881,766)
-	-	-	-	3,600,000
-	-	-	-	-
-	-	-	-	(4,590)
-	-	-	-	-
1,204,741	1,081,500	1,204,741	1,288,000	854,635
-	-	-	-	-
12,104,290	7,931,910	11,648,150	11,301,030	3,022,535
<u>(12,104,290)</u>	<u>(7,931,910)</u>	<u>(11,648,150)</u>	<u>(11,301,030)</u>	<u>(3,022,535)</u>
<u>1,204,741</u>	<u>1,081,500</u>	<u>1,204,741</u>	<u>1,288,000</u>	<u>4,450,045</u>
<u>\$ (7,510,328)</u>	<u>\$ (4,562,517)</u>	<u>\$ (2,120,713)</u>	<u>\$ (5,203,866)</u>	<u>\$ (1,431,721)</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN LEVY YEARS

LEVY YEAR	ASSESSED VALUATION				
	RESIDENTIAL	FARMS	COMMERCIAL	INDUSTRIAL	RAILROAD
2023	\$ 910,866,304	\$ 38,330	\$ 250,136,816	\$ 443,920,290	\$ 718,768
2022	877,176,351	36,380	217,781,900	371,348,220	705,165
2021	825,065,928	33,310	211,985,014	355,585,640	661,247
2020	798,644,355	60,450	190,632,980	360,046,380	602,246
2019	766,076,443	28,420	190,043,668	360,663,460	552,578
2018	734,144,569	26,490	194,273,765	346,570,080	579,719
2017	692,865,792	24,330	185,437,062	329,926,590	639,765
2016	641,414,329	22,300	190,154,629	309,522,700	788,405
2015	593,949,181	27,957	178,046,692	291,883,810	643,957
2014	570,788,354	37,837	171,962,949	274,566,641	592,991

Source: DuPage County Clerk

Note: The county assesses property at approximately 33.3% of actual value for all types of real property. Estimated actual value is calculated by dividing assessed value by that percentage. Tax rates are per \$100 of assessed value.

TOTAL ASSESSED VALUE	TOTAL DIRECT RATE	ESTIMATED ACTUAL VALUE
1,605,680,508 \$	4.2512	4,817,041,524
1,467,048,016	4.4300	4,401,144,048
1,393,331,139	4.4370	4,179,993,417
1,349,986,411	4.5597	4,049,959,233
1,317,364,569	4.5364	3,952,093,707
1,275,594,623	4.5643	3,826,783,869
1,208,893,539	4.6931	3,626,680,617
1,141,902,363	4.8165	3,425,707,089
1,064,551,597	5.0951	3,193,654,791
1,017,948,772	5.1272	3,053,846,316

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
 LAST TEN TAX LEVY YEARS

	2023	2022	2021	2020	2019
District direct rates					
Educational	\$3.3167	\$3.4392	\$3.4594	\$3.4917	\$3.3698
Operations and maintenance	0.3613	0.3818	0.3713	0.3666	0.4350
Special education	0.3457	0.3750	0.3851	0.3900	0.3887
Bond and interest	0.0472	0.0502	0.0480	0.1414	0.1375
Transportation	0.1346	0.1384	0.1300	0.1200	0.1290
Working cash	-	-	-	-	-
Illinois municipal retirement	0.0181	0.0187	0.0190	0.0200	0.0300
Aggregate Refunds	0.0190	0.0197	0.0042	-	-
Social security	0.0086	0.0070	0.0200	0.0300	0.0464
	<u>4.2512</u>	<u>4.4300</u>	<u>4.4370</u>	<u>4.5597</u>	<u>4.5364</u>
Total direct					
	<u>4.2512</u>	<u>4.4300</u>	<u>4.4370</u>	<u>4.5597</u>	<u>4.5364</u>
Overlapping rates					
DuPage County	0.1473	0.1428	0.1587	0.1609	0.1655
DuPage County Forest Preserve	0.1076	0.1130	0.1177	0.1205	0.1242
DuPage Airport	0.0132	0.0139	0.0144	0.0148	0.0141
Village of Carol Stream	0.2438	0.2635	0.2752	0.2835	0.2882
Village of Carol Stream Library	0.2470	0.2639	0.2714	0.2743	0.2789
Carol Stream Park District	0.6227	0.6427	0.6465	0.5991	0.6170
Carol Stream Fire Protection District	0.7581	0.7799	0.7757	0.7764	0.7694
College of DuPage, District #502	0.1907	0.1946	0.2037	0.2114	0.2112
High School District #87	2.1976	2.2216	2.2284	2.2255	2.2296
Bloomington Township (1)	0.0789	0.0799	0.0783	0.0691	0.0868
Bloomington Township Road District	0.0769	0.0793	0.0822	0.0852	0.0946
	<u>0.0769</u>	<u>0.0793</u>	<u>0.0822</u>	<u>0.0852</u>	<u>0.0946</u>
Total direct and overlapping rate					
	<u>\$8.9350</u>	<u>\$9.2251</u>	<u>\$9.2892</u>	<u>\$9.3804</u>	<u>\$9.4159</u>

Source: DuPage County Clerk

Note: Tax rates are per \$100 of assessed value.

2018	2017	2016	2015	2014
\$3.3746	\$3.4216	\$3.4621	\$3.3966	\$3.5000
0.5147	0.5100	0.5200	0.5500	0.5500
0.3880	0.3835	0.3811	0.3890	0.4000
0.1368	0.1380	0.1403	0.1444	0.1409
0.0150	0.1300	0.2000	0.4153	0.3969
-	-	0.0010	0.0488	0.0500
0.0601	0.0480	0.0480	0.0660	0.0397
-	-	-	-	-
<u>0.0751</u>	<u>0.0620</u>	<u>0.0640</u>	<u>0.0850</u>	<u>0.0497</u>
<u>4.5643</u>	<u>4.6931</u>	<u>4.8165</u>	<u>5.0951</u>	<u>5.1272</u>
0.1673	0.1749	0.1848	0.1971	0.2057
0.1278	0.1306	0.1514	0.1622	0.1691
0.0146	0.0166	0.0176	0.0188	0.0196
-	-	-	-	-
0.2938	0.2880	0.3046	0.3252	0.3400
0.6292	0.6306	0.6395	0.6562	0.6570
0.7903	0.8085	0.8366	0.8750	0.8998
0.2317	0.2431	0.2626	0.2786	0.2975
2.2834	2.3402	2.4030	2.5173	2.5824
0.0910	0.0984	0.0833	0.0911	0.1069
<u>0.0966</u>	<u>0.1056</u>	<u>0.1112</u>	<u>0.1180</u>	<u>0.1205</u>
<u>\$9.2900</u>	<u>\$9.5296</u>	<u>\$9.8111</u>	<u>\$10.3346</u>	<u>\$10.5257</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT

CURRENT YEAR AND EIGHT YEARS AGO

TAXPAYER	PERCENTAGE OF	
	2023 EQUALIZED ASSESSED VALUATION	TOTAL 2023 EQUALIZED ASSESSED VALUATION
Prologis / Duke Realty / Duke Secured Financing	\$ 43,324,300	2.70%
Liberty Property Ltd Prtn	22,520,720	1.40%
Petiole Reva Golub Lakeha	22,513,940	1.40%
Chern Camden LLC	18,169,090	1.13%
Simon Property Group LP	17,070,790	1.06%
Windsor Estate LLC	15,655,610	0.98%
Greenway Apts LP	12,743,900	0.79%
Park Row Stratford Green	12,645,310	0.79%
Newmark Merrill Co LLC	12,130,820	0.76%
TLF Logistics II LIES LLC	<u>9,250,030</u>	<u>0.58%</u>
Total	\$ <u>186,024,510</u>	<u>11.59%</u>

*The figures above are totals of numerous parcels with equalized assessed valuations of approximately \$300,000 and over as recorded in the DuPage County Assessor's office. They were compiled from a meticulous page by page search of a listing of such records. It is possible, however, that certain parcels may have been overlooked.

Source: Office of the DuPage County Clerk

TAXPAYER	PERCENTAGE OF	
	2015 EQUALIZED ASSESSED VALUATION	TOTAL 2015 EQUALIZED ASSESSED VALUATION
Friedkin Realty Group	\$ 23,942,580	2.29%
FMC Stratford ML Mbrs LLC	16,456,720	1.57%
Lakehaven Apts LLC	14,969,730	1.33%
Liberty Property Ltd Prtn	13,962,690	1.30%
Simon Property Group LP	13,561,950	1.43%
Greenway Apts LP	9,136,800	0.87%
Windsor Park Manor	9,066,310	0.87%
Newmark Merrill Co LLC	8,871,630	0.85%
Prologis TR	8,551,490	0.82%
Redwood Capital GR LLC	<u>8,443,560</u>	<u>0.81%</u>
Total	\$ <u>126,963,460</u>	<u>12.14%</u>

*The figures above are totals of numerous parcels with equalized assessed valuations of approximately \$200,000 and over as recorded in the DuPage County Assessor's office. They were compiled from a meticulous page by page search of a listing of such records. It is possible, however, that certain parcels may have been overlooked.

Source: Office of the DuPage County Clerk

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
PROPERTY TAX LEVIES AND COLLECTIONS
 LAST TEN LEVY YEARS

LEVY YEAR	TAXES LEVIED FOR THE LEVY YEAR	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
		AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
2023	\$ 68,260,690	\$ 35,402,787	51.86%	\$ -	\$ 35,402,787	51.9%
2022	64,990,227	33,717,020	51.88%	31,122,460	64,839,480	99.8%
2021	61,822,103	32,377,314	52.37%	29,391,069	61,768,383	99.9%
2020	61,553,962	30,277,513	49.19%	31,217,420	61,494,933	99.9%
2019	59,760,926	29,910,913	50.05%	29,683,200	59,594,113	99.7%
2018	58,221,965	29,349,140	50.41%	28,029,475	57,378,615	98.6%
2017	56,734,583	29,356,806	51.74%	27,307,653	56,664,459	99.9%
2016	54,999,728	28,218,509	51.31%	26,684,389	54,902,898	99.8%
2015	54,239,968	27,004,513	49.79%	27,151,185	54,155,698	99.8%
2014	52,192,270	25,744,848	49.33%	26,374,327	52,119,175	99.9%

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
RATIO OF OUTSTANDING DEBT BY TYPE
 LAST TEN FISCAL YEARS

YEAR	GENERAL OBLIGATION BONDS	INSTALLMENT CONTRACTS & LEASES	TOTAL	PERCENTAGE OF PERSONAL INCOME	OUTSTANDING DEBT PER CAPITA
2024	\$ 7,144,056	\$ 1,765,906	\$ 8,909,962	0.60%	260
2023	8,201,438	1,978,178	10,179,616	0.73%	301
2022	9,168,820	2,145,827	11,314,647	0.88%	330
2021	12,401,873	2,305,037	14,706,910	1.15%	427
2020	8,151,341	2,205,357	10,356,698	0.82%	299
2019	9,555,379	2,325,807	11,881,186	1.01%	345
2018	10,934,843	2,306,935	13,241,778	1.26%	384
2017	12,229,307	2,338,567	14,567,874	1.39%	424
2016	13,355,000	2,858,068	16,213,068	1.54%	471
2015	14,430,000	3,149,643	17,579,643	1.67%	511

Note: See Demographic and Economic Statistics table for personal and population data.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

FISCAL YEAR	GENERAL BONDED DEBT	LESS: AMOUNTS AVAILABLE TO REPAY PRINCIPAL	NET GENERAL BONDED DEBT	PERCENTAGE OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUATION	NET GENERAL BONDED DEBT PER CAPITA
2024	\$ 7,144,056	\$ 275,918	\$ 6,868,138	0.16%	201
2023	8,201,438	256,491	7,944,947	0.19%	235
2022	9,168,820	239,423	8,929,397	0.21%	261
2021	12,401,873	1,884,631	10,517,242	0.26%	307
2020	8,151,341	1,832,828	6,318,513	0.16%	183
2019	9,555,379	1,697,784	7,857,595	0.21%	227
2018	10,934,843	1,676,193	9,258,650	0.26%	268
2017	12,229,307	1,541,969	10,687,338	0.31%	311
2016	13,815,000	1,489,785	12,325,215	0.36%	358
2015	14,430,000	1,412,073	13,017,927	0.43%	379

Note:

According to Illinois Compiled Statutes, the District's general obligation debt shall not exceed 6.9% of equalized assessed valuation.

Source of Information:

District's financial records and tax levy information.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 JUNE 30, 2024

GOVERNMENTAL JURISDICTION	DEBT OUTSTANDING	OVERLAPPING PERCENT	NET DIRECT AND OVERLAPPING DEBT
Overlapping debt:			
County			
DuPage County	\$17,275,000 (1)(3)	3.339%	\$576,744
DuPage County Forest Preserve	47,795,000	3.339%	1,595,687
School Districts			
High School District 87	37,430,000 (1)	22.946%	8,588,519
College of DuPage, CC#502	64,455,000 (1)	2.940%	1,895,224
Park Districts			
Bloomington Park District	8,832,195	27.602%	2,437,847
Carol Stream Park District	55,164,319 (2)	59.734%	32,951,695
Hanover Park Park District	1,328,200 (1)	18.864%	250,550
Municipalities			
Village of Bloomingdale	11,040,000	31.341%	3,460,007
Village of Glendale Heights	15,290,000	2.929%	447,795
Village of Hanover Park	8,640,000	16.871%	1,457,664
Village of Winfield	329,000 (1)(3)	0.157%	516
Miscellaneous			
Bloomington Fire Protection District	1,960,000	23.490%	460,413
Winfield Fire Protection District	0 (1)	0.002%	0
Glenside Library District	0 (1)	2.754%	0
Poplar Creek Public Library District	7,530,000	7.709%	<u>580,461</u>
Total overlapping debt			54,703,122
Direct debt:			
Carol Stream School District #93	3,260,000 (3)	100.000%	<u>3,260,000</u>
Total Direct and Overlapping Debt			<u>\$57,963,122</u>

(1) Excludes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.

(2) Includes original principal amounts of outstanding General Obligation Capital Appreciation Bonds

(3) Excludes debt certificates and/or notes.

Sources: Office of the DuPage County Clerk

NOTE: Percent applicable to School District calculated using assessed valuation of the School District area value contained within the noted governmental unit divided by assessed valuation of the governmental unit.

Overlapping governments with no outstanding debt are not reflected.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS

Legal Debt Margin Calculation for Fiscal Year 2022

Assessed Valuation	\$	<u>1,619,870,508</u>
Debt Limit - 6.9% of Assessed Valuation	\$	111,771,065
Total Debt Outstanding	\$	8,250,906
Less: Exempted Debt	\$	<u>-</u>
Net Subject to 6.9% Limit	\$	<u>8,250,906</u>
Total Debt Margin	\$	<u>103,520,159</u>

	2024	2023	2022	2021
Debt Limit	\$ 111,771,065	\$ 101,226,313	\$ 96,139,849	\$ 93,146,992
Total Net Debt Applicable to Limit	<u>8,250,906</u>	<u>9,438,178</u>	<u>10,490,827</u>	<u>13,785,037</u>
Legal Debt Margin	<u>\$ 103,520,159</u>	<u>\$ 91,788,135</u>	<u>\$ 85,649,022</u>	<u>\$ 79,361,955</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	7%	9%	11%	15%

Fiscal Year						
	2020	2019	2018	2017	2016	2015
\$	90,898,155	\$ 88,016,029	\$ 83,413,654	\$ 78,791,263	\$ 73,454,060	\$ 70,238,465
	<u>8,151,341</u>	<u>9,555,379</u>	<u>10,934,843</u>	<u>12,229,307</u>	<u>16,213,068</u>	<u>17,579,643</u>
\$	<u>82,746,814</u>	<u>78,460,650</u>	<u>72,478,811</u>	<u>66,561,956</u>	<u>57,240,992</u>	<u>52,658,822</u>
	9%	11%	13%	16%	22%	25%

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN YEARS

YEAR	POPULATION	PERSONAL INCOME	PER CAPITA INCOME	UNEMPLOYMENT RATE*
2023	33,988	\$1,652,938,000	\$48,633	3.2%
2022	34,239	1,496,895,000	43,719	3.5%
2021	33,836	1,386,362,000	40,973	4.4%
2020	34,266	1,283,913,000	37,469	8.4%
2019	34,436	1,263,595,000	36,694	2.8%
2018	34,620	1,179,296,000	34,064	3.0%
2017	34,488	1,130,034,000	32,766	4.1%
2016	34,568	1,056,379,000	30,559	4.8%
2015	34,388	1,054,989,000	30,679	4.8%
2014	34,388	1,046,221,000	30,424	5.6%

Source: National Center for Educational Statistic's
 EDGE (Education Demographic and Geographic Estimates -uses
 U.S. Census American Community Survey 2018-2022 (income in 2022 dollars),
 the most recent statistics available.

* Illinois Department of Employment Security.
 Unemployment rate is for the Village of Carol Stream

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

2024

Employer	Approximate Number of Employees	Data Source	Percentage of Total District Employment *
Amita Health GlenOaks Hospital & Medical Centers	2,070	1	9.1%
NOW Health Foods Group	1,200	2	5.3%
Spraying Systems, Inc.	1,000	3	4.4%
International Paper Company	1,000	4	4.4%
Hearthside Food Solutions / Greencore Group	950	5	4.2%
CCSD School District 93	720	6	3.2%
FIC America Corp.	425	7	1.9%
AJR International, Inc.	400	8	1.8%
FedEx Ground	370	9	1.6%
American Litho, Inc.	350	10	1.5%
Diamond Marketing Solutions, Inc.	335	11	1.5%
Kronos Foods	300	12	1.3%
	9,120		40.2%

Data Sources

Includes companies and institutions located in the communities in which the District is located but but not necessarily within the boundaries of the District.

* Calculating applicable percentages to the Illinois Department of Employment Security Reports the estimated number of persons employed in the District in 2023 is 22,750.

Sources:

- Village Records / School District Records
- Official Employer Website
- Data Axle Reference Solutions
- Selective Phone Survey

2015

Employer	Approximate Number of Employees	Data Source	Percentage of Total District Employment *
United Building Maintenance, Inc.	1800	(2)	8.3%
FIC America Corp.	590	(1)	2.7%
NOW Health Group, Inc.	550	(5)	2.6%
IMI Cornelius, Inc.	450	(1)	2.1%
Hilton Chicago/Indian Lakes Resort	500	(5)	2.3%
Kronos Foods, Inc.	400	(1)	1.9%
Fujifilm Graphic Systems (Corp HQ)	300	(1)	1.4%
KARD Protection Group, Inc.	300	(1)	1.4%
Thermo Fisher Scientific	300	(1)	1.4%
Graphic Packaging International, Inc.	290	(1)	1.3%
Pentair Process Technologies (Foodservice HQ)	268	(2)	1.2%
Bridgestone Retail Operations, LLC (HQ)	250	(1)	1.2%
DEMAR Logistics, Inc.	250	(2)	1.2%
Tyndale House Publishers Inc.	240	(1)	1.1%
FedEx	225	(1)	1.0%
Bi-Link Metal Specialties, Inc.	220	(1)	1.0%
	6,933		32.2%

Data Sources

- (1) 2014 Illinois Manufacturers Directory
- (2) 2014 Illinois Services Directory
- (3) Village Financial Reports
- (4) Phone canvass of employers
- (5) ReferenceUSA.com
- (6) Company/Organization Official Website

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
NUMBER OF EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS

	2024	2023	2022	2021
Regular Instruction	334	336	350	351
Special Education Instruction	105	145	138	147
Interscholastic Programs	0	0	0	1
Gifted Programs	2	2	1	3
Bilingual Programs	39	45	41	42
Attendance & Social Work	14	11	11	9
Guidance	3	2	1	1
Health	10	12	11	11
Psychological	4	5	4	4
Speech Pathology & Audiology	8	12	12	12
Educational Media	24	25	20	27
Executive Administration	2	3	3	4
Office of the Principal	42	42	45	39
Direction of Business Support	2	2	2	2
Fiscal Services	4	4	4	4
Operation & Maintenance of Plant	49	52	57	51
Direction of Central Support	12	11	7	8
Planning, Research, Development & Evaluation	2	2	8	8
Staff Services	3	3	2	2
Data Processing	5	5	6	7
	664	719	723	733

SOURCE OF INFORMATION:
District Payroll Records

2020	2019	2018	2017	2016	2015
362	368	372	371	369	367
137	130	133	132	131	132
1	1	1	1	1	1
3	3	1	1	1	1
41	42	41	40	39	40
9	7	9	9	9	9
1	1	1	1	1	1
9	9	9	9	9	10
5	4	4	4	4	4
12	11	12	12	12	12
27	21	23	23	23	23
4	4	4	4	4	4
43	41	38	37	37	35
2	2	2	2	2	2
4	4	4	4	4	4
53	49	44	44	45	45
8	7	7	7	7	8
8	8	4	4	4	4
2	2	3	3	3	3
7	9	7	7	7	7
738	723	719	715	712	712

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

FISCAL YEAR	(ADA) ENROLLMENT	GOVERNMENTAL FUND EXPENDITURES	COST PER PUPIL	PERCENTAGE CHANGE	TEACHING STAFF	PUPIL - TEACHER RATIO
2024	3,247	\$ 99,886,591	\$ 30,763	-1.30%	334	9.7
2023	3,181	99,141,510	31,167	4.09%	336	9.5
2022	3,280	98,207,142	29,941	7.58%	343	9.6
2021	3,304	91,956,122	27,832	-0.46%	342	9.7
2020	3,513	98,232,133	27,962	6.69%	343	10.2
2019	3,537	92,698,200	26,208	-2.36%	345	10.3
2018	3,595	96,492,014	26,841	4.41%	343	10.5
2017	3,650	93,834,994	25,708	14.54%	342	10.7
2016	3,712	83,316,111	22,445	1.70%	341	10.9
2015	3,699	81,636,843	22,070	5.92%	339	10.9

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

	2024	2023	2022	2021	2020	2019
Carol Stream Elementary						
Square Feet	36,762	36,762	36,762	36,762	36,762	36,762
Capacity (Students)	500	500	500	500	500	500
Enrollment	295	254	264	284	305	310
Roy DeShane						
Square Feet	38,746	38,746	38,746	38,746	38,746	38,746
Capacity (Students)	500	500	500	500	500	500
Enrollment	242	243	254	278	296	267
Western Trails						
Square Feet	52,700	52,700	52,700	52,700	52,700	52,700
Capacity (Students)	675	675	675	675	675	675
Enrollment	272	264	254	271	303	331
Elsie Johnson						
Square Feet	53,300	53,300	53,300	53,300	53,300	53,300
Capacity (Students)	840	840	840	840	840	840
Enrollment	387	336	340	292	299	313
Heritage Lakes						
Square Feet	72,800	72,800	72,800	72,800	72,800	72,800
Capacity (Students)	930	930	930	930	930	930
Enrollment	294	306	334	304	314	355
Jay Stream						
Square Feet	94,700	94,700	94,700	94,700	94,700	94,700
Capacity (Students)	1,290	1,290	1,290	1,290	1,290	1,290
Enrollment	511	502	546	622	617	649
Stratford						
Square Feet	115,000	115,000	115,000	115,000	115,000	115,000
Capacity (Students)	1,350	1,350	1,350	1,350	1,350	1,350
Enrollment	574	560	564	581	618	579
Cloverdale						
Square Feet	68,000	68,000	68,000	68,000	68,000	68,000
Capacity (Students)	800	800	800	800	800	800
Enrollment	568	549	556	557	542	566
Early Childhood Center						
Square Feet	245,800	245,800	245,800	245,800	245,800	245,800
Capacity (Students)	400	400	400	400	400	400
Enrollment	104	167	168	115	219	225
Old District Office						
Square Feet	N/A	N/A	N/A	N/A	N/A	N/A
New District Office						
Square Feet	64,000	64,000	64,000	64,000	64,000	64,000
Maintenance Building						
Square Feet	-	-	-	-	-	-

2018	2017	2016	2015
36,762	36,762	36,762	36,762
500	500	500	500
310	348	348	317
38,746	38,746	38,746	38,746
500	500	500	500
267	279	279	291
52,700	52,700	52,700	52,700
675	675	675	675
331	386	386	419
53,300	53,300	53,300	53,300
840	840	840	840
313	336	336	347
72,800	72,800	72,800	72,800
930	930	930	930
355	367	367	403
94,700	94,700	94,700	94,700
1,290	1,290	1,290	1,290
649	682	682	650
115,000	115,000	115,000	115,000
1,350	1,350	1,350	1,350
579	649	649	640
68,000	68,000	68,000	68,000
800	800	800	800
566	567	567	584
245,800	245,800	245,800	245,800
400	400	400	400
225	211	211	228
N/A	N/A	N/A	8,408
64,000	64,000	64,000	64,000
-	-	-	-