

Bond Oversight Committee

September 8, 2025





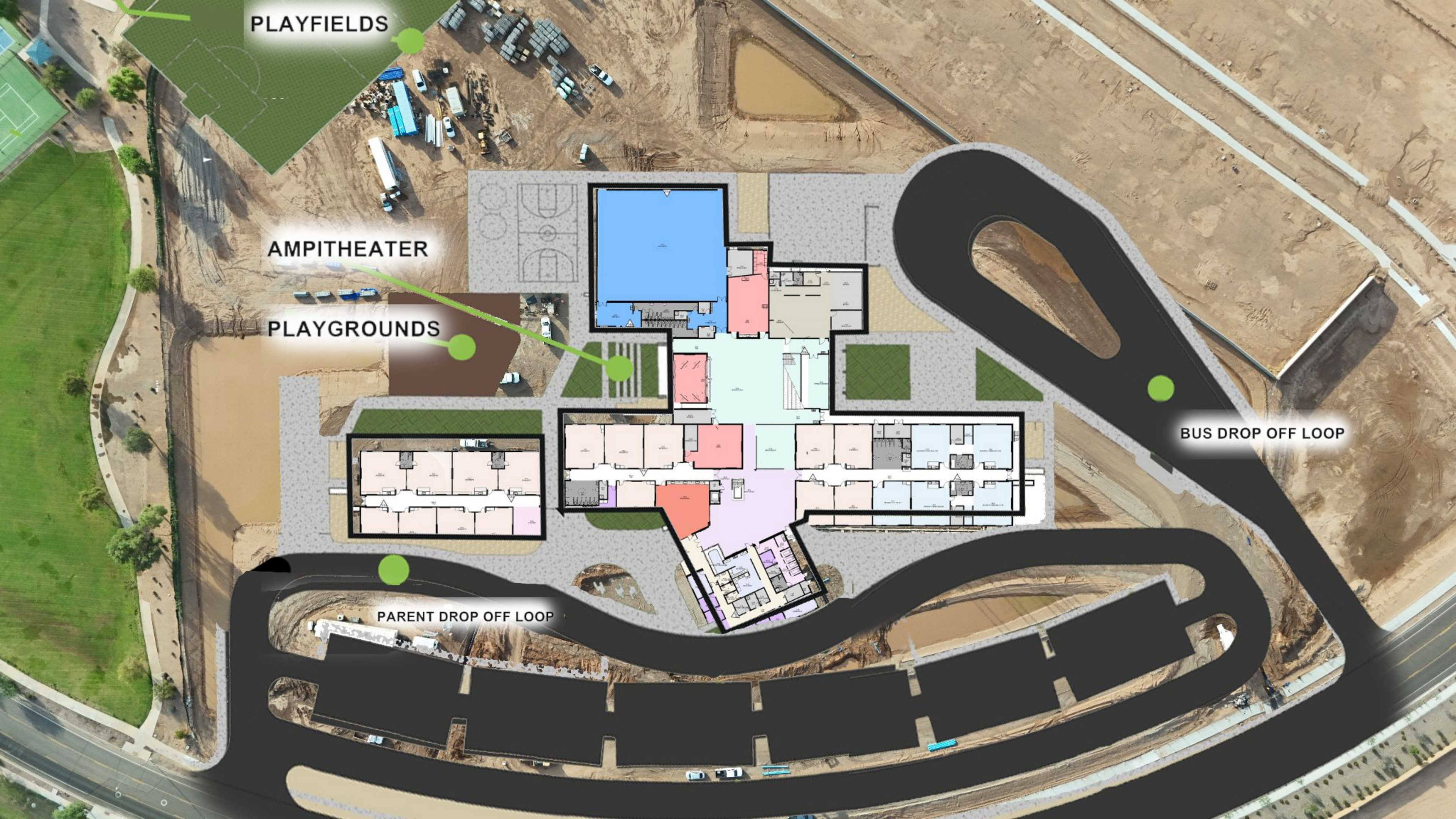
PLAYFIELDS

AMPITHEATER

PLAYGROUNDS

BUS DROP OFF LOOP

PARENT DROP OFF LOOP



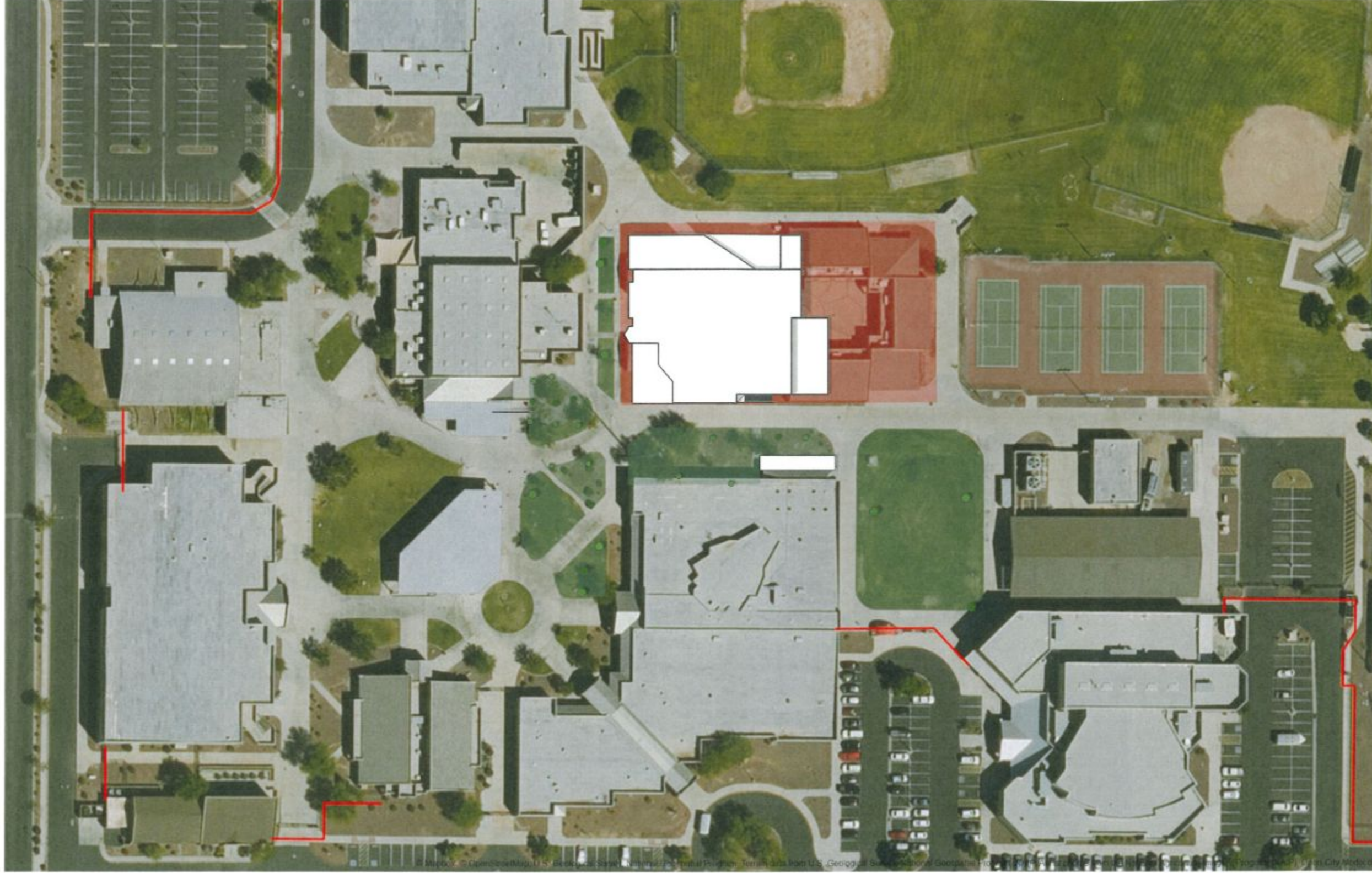
MARICOPA HIGH SCHOOL – WORKFORCE ADDITION

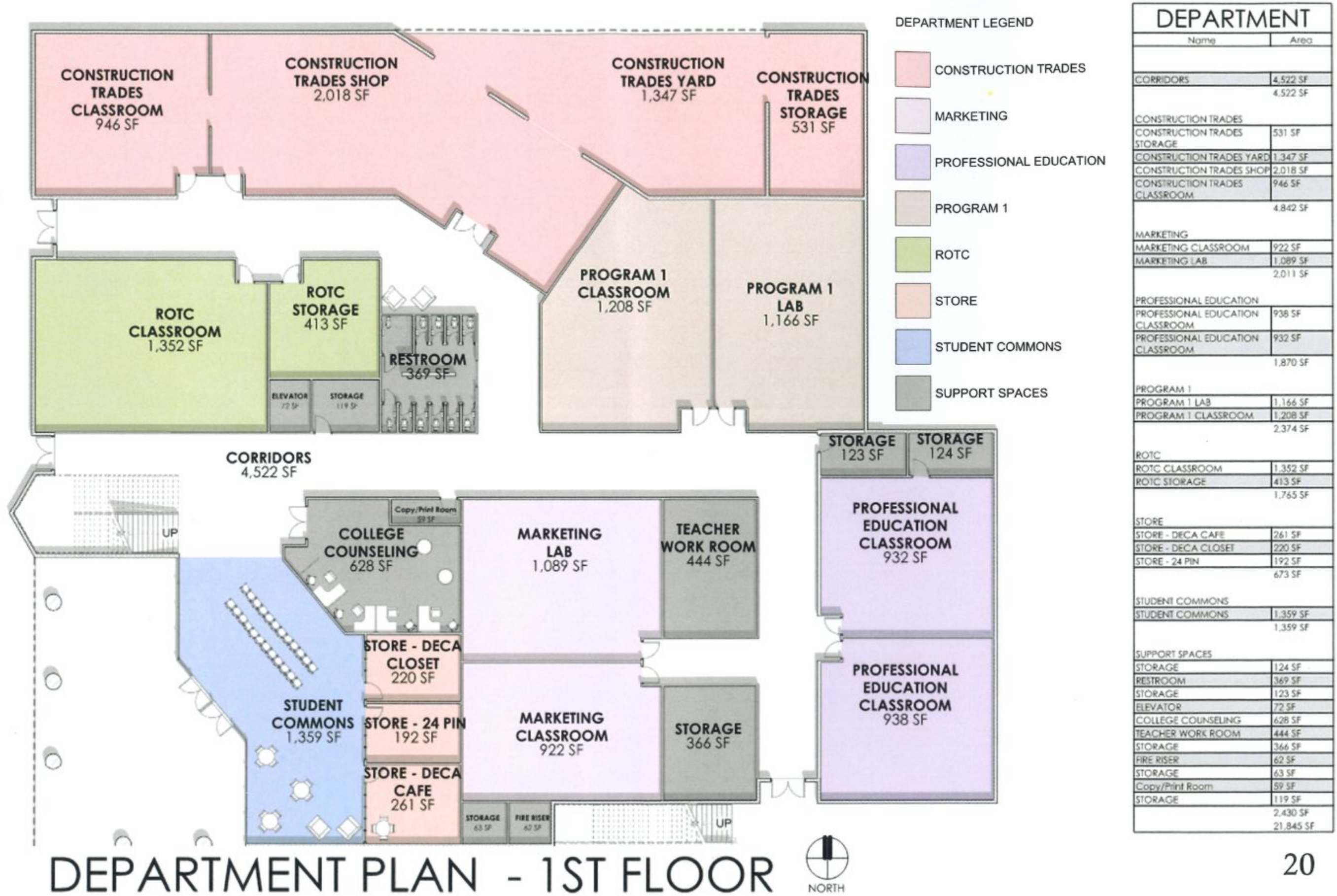
Meeting Date: 9/04/2025

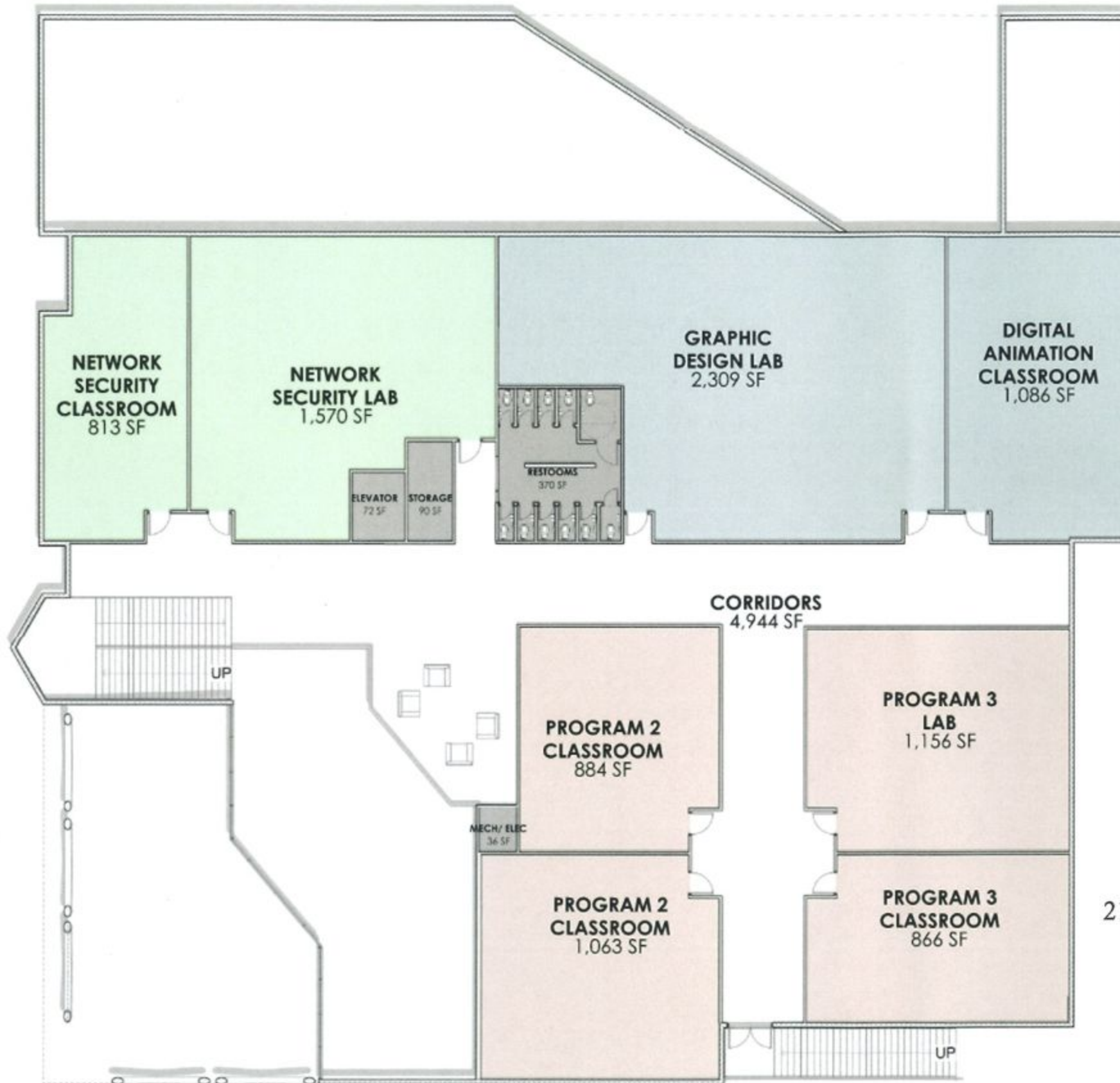
Location: MUSD District



BUILDING PRECEDENTS







DEPARTMENT LEGEND

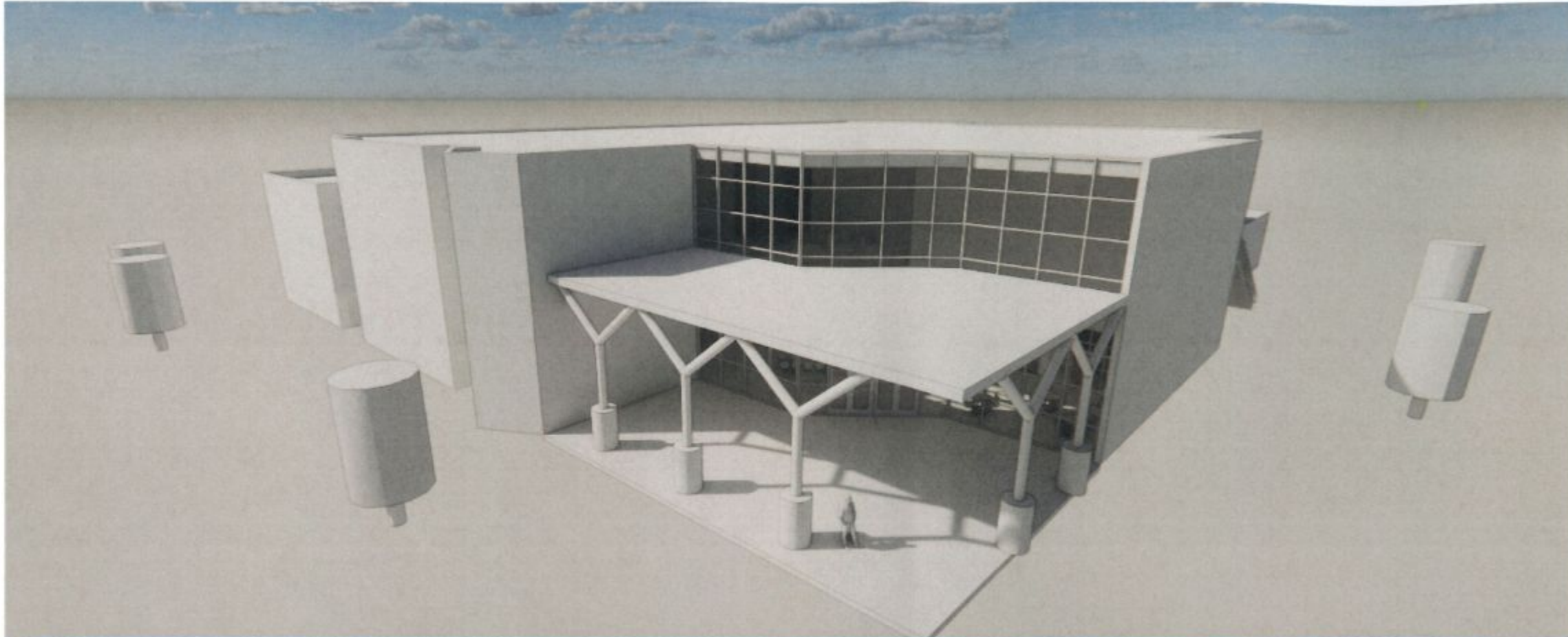
- DIGITAL ANIMATION
- NETWORK SECURITY
- PROGRAM 2
- PROGRAM 3
- SUPPORT SPACES

DEPARTMENT	
Name	Area
CORRIDORS	4,944 SF
	4,944 SF
DIGITAL ANIMATION	
GRAPHIC DESIGN LAB	2,309 SF
DIGITAL ANIMATION CLASSROOM	1,086 SF
	3,395 SF
NETWORK SECURITY	
NETWORK SECURITY CLASSROOM	813 SF
NETWORK SECURITY LAB	1,570 SF
	2,383 SF
PROGRAM 2	
PROGRAM 2 CLASSROOM	884 SF
PROGRAM 2 CLASSROOM	1,063 SF
	1,947 SF
PROGRAM 3	
PROGRAM 3 CLASSROOM	866 SF
PROGRAM 3 LAB	1,156 SF
	2,022 SF
SUPPORT SPACES	
MECH/ ELEC	36 SF
STORAGE	90 SF
ELEVATOR	72 SF
RESTROOMS	370 SF
	569 SF
	15,260 SF

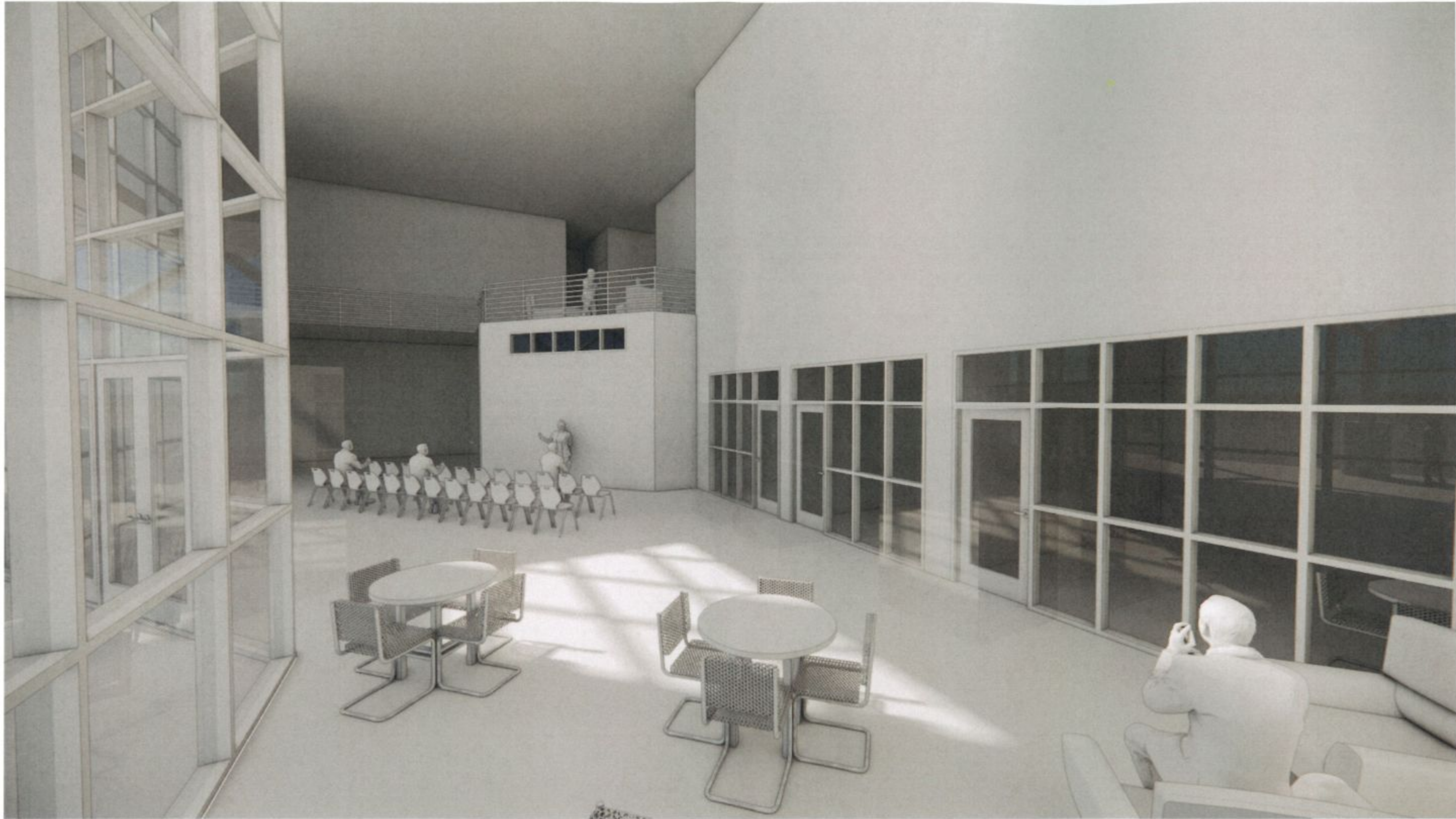
21,845 S.F.(FIRST)+ 15,260 S.F. (SECOND) = 37,105 S.F TOTAL

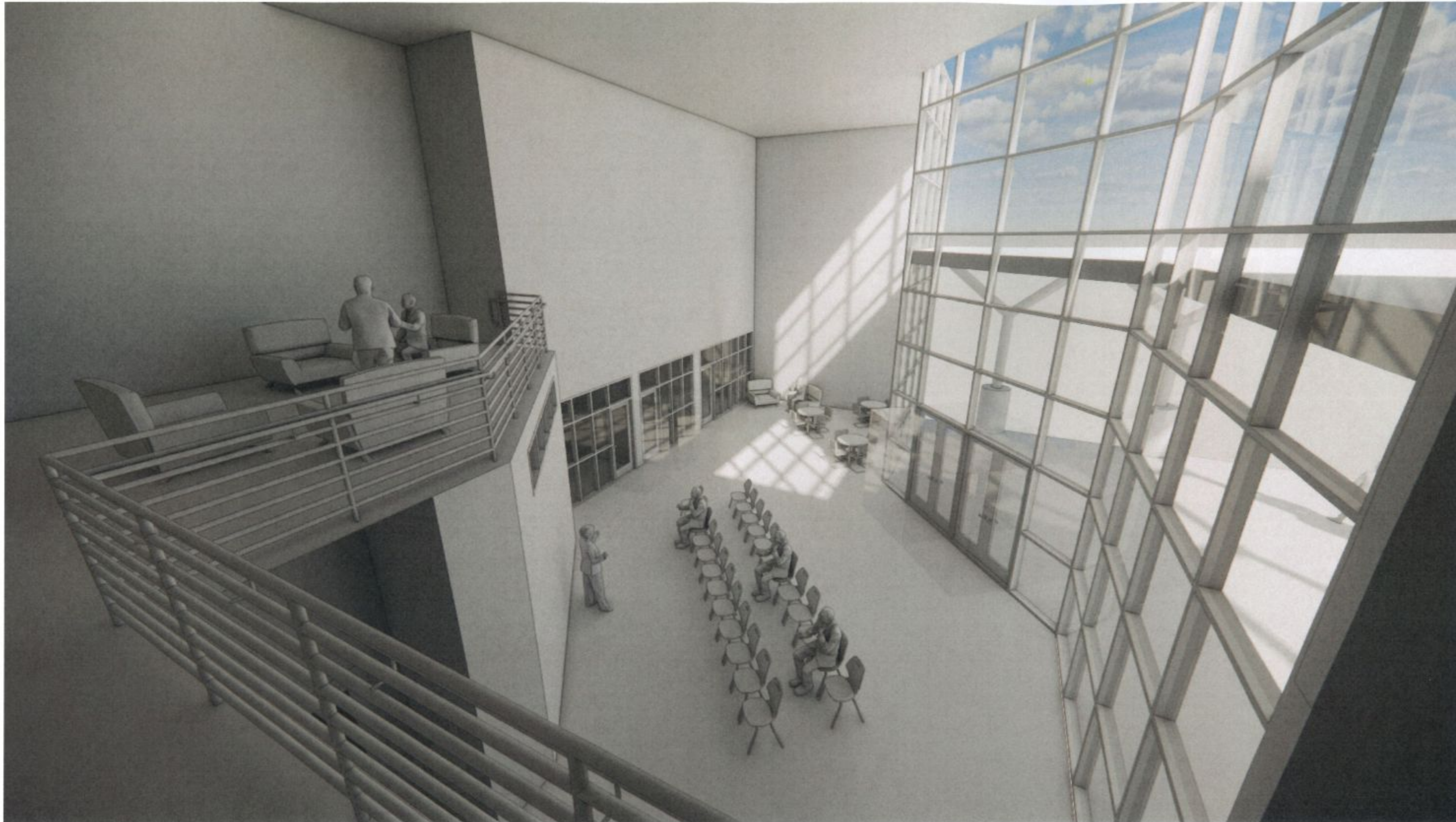
DEPARTMENT PLAN - 2ND FLOOR



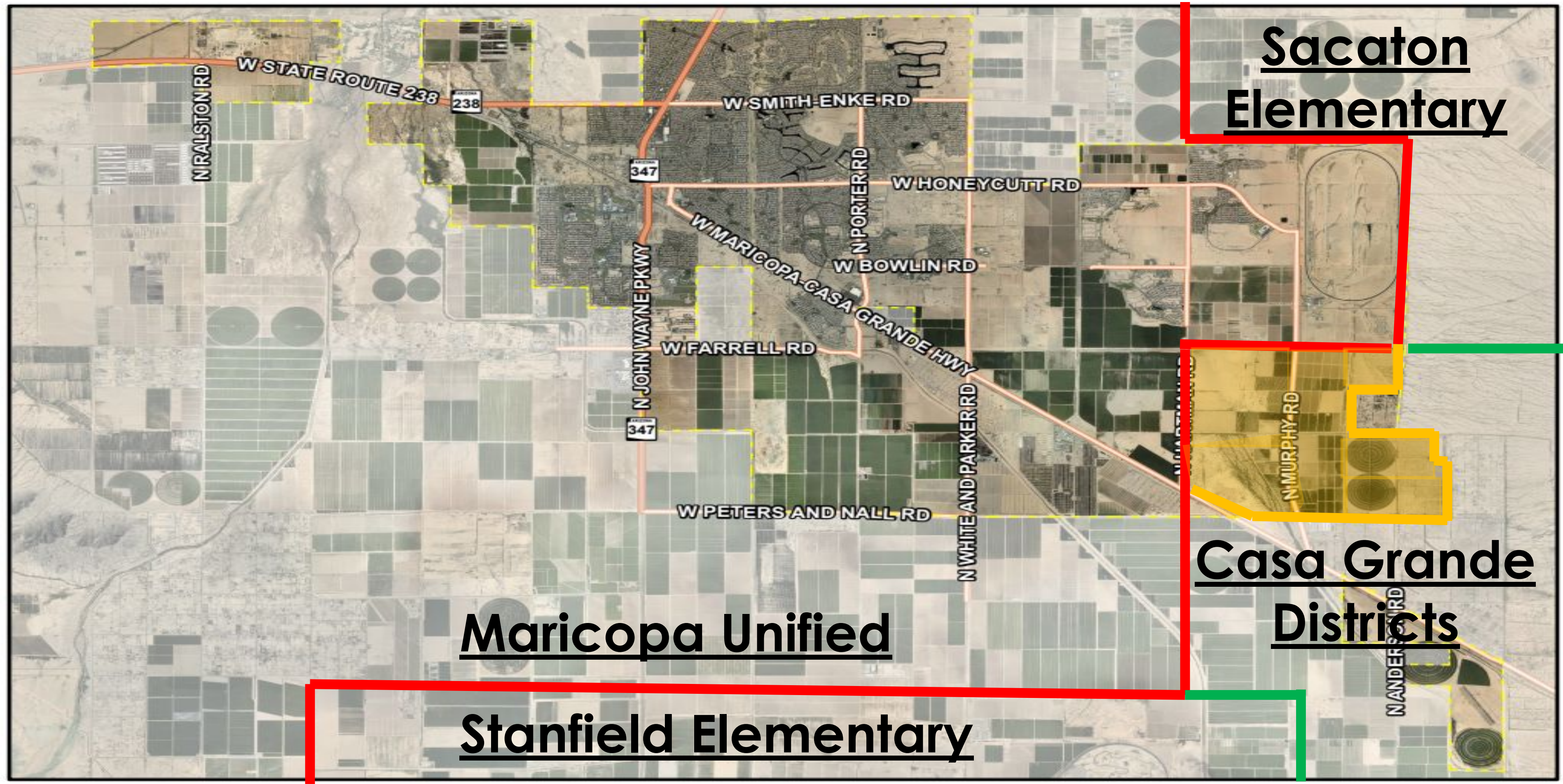








Maricopa City Limits & School District Boundaries



Minor Boundary Timeline

Work Study
April 23

Community
Forum
May 6

Resolution to
Authorize
MOU
May 14

Begin
gathering
signatures
for Petition
May 15

Resolution to
Approve
Petition and
Authorize
the Minor
Boundary
Adjustment
September
10, 2025

Application
with AZ
Dept. of
Revenue
and Pinal
County
November 1

Boundary
Adjustment
Effective
July 2026

Bond Sale Summary

Sale Date:	April 30, 2025
Dated/Closing Date:	May 21, 2025
Par Amount:	\$41,995,000
Premium Applied Toward Authorization:	<u>\$755,000</u>
Total Authorization Used:	\$42,750,000
Proceeds for Projects (a):	\$42,682,425
Eligible Amount for Furniture, Technology, and Equipment (b):	\$2,819,799.98
First Interest Payment Date:	January 1, 2026
Principal Maturity Dates (July 1):	2028-2044
Underlying Credit Rating:	"A+" (S&P)
Insured Credit Rating:	BAM "AA" (S&P)
Coupon Range on the Bonds:	5.00%
Yield Range on the Bonds:	3.20%-4.48%
All-In True Interest Cost (TIC) (c):	4.45%
Remaining Voter Authorization (d):	\$27,250,000



Bond Tax Rate



August 2024

\$0.7948

August 2025

\$0.7933

Maricopa Unified School District cordially invites you to the

MUSD K-8 PREVIEW



Wednesday, October 29, 2025



9:00 AM



Corner of Sorrento Blvd and Capri Rd.

Join District leaders, community members, and project partners as we mark this exciting milestone. Coffee and light refreshments will be served.



orcutt | winslow

Feedback and Questions?

ACTUAL AND PROJECTED ENROLLMENT BY SCHOOL



School	Actual						Projected					
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	...2034/35
Elementary												
Butterfield	633	618	640	712	811	863	890	936	1,018	1,070	1,133	1,288
Maricopa	686	686	675	733	850	878	867	871	888	914	958	1,247
Pima Butte	448	423	427	426	415	406	427	440	444	451	468	433
Saddleback	577	522	581	722	667	742	811	926	1,108	1,225	1,324	1,835
Santa Cruz	518	549	602	773	848	935	1,077	1,296	1,394	1,538	1,691	2,251
Santa Rosa	336	365	390	451	517	532	586	619	639	636	626	628
Maricopa Virtual	0	0	131	44	0	0	0	0	0	0	0	0
Other	9	6	12	16	12	11	13	13	13	13	13	13
Total	3,207	3,169	3,458	3,877	4,120	4,367	4,671	5,101	5,504	5,847	6,213	7,695
Middle												
Desert Wind	784	802	753	832	908	907	1,017	1,216	1,416	1,507	1,594	1,924
Maricopa Wells	900	942	857	940	910	943	976	1,060	1,156	1,162	1,204	1,713
Maricopa Virtual	0	0	84	55	41	34	21	14	12	6	2	0
Other	10	12	7	14	13	12	17	20	24	27	30	43
Total	1,694	1,756	1,701	1,841	1,872	1,896	2,031	2,310	2,608	2,702	2,830	3,680
High School												
Maricopa HS	2,448	2,628	2,619	2,219	2,116	1,890	1,870	1,859	1,860	2,033	2,219	2,861
Desert Sunrise HS	0	0	0	628	1,014	1,240	1,230	1,278	1,320	1,452	1,578	2,322
Maricopa Virtual	0	0	141	109	100	108	93	78	80	80	80	80
Other	0	0	16	13	12	17	17	20	20	20	20	20
Total	2,448	2,628	2,776	2,969	3,242	3,255	3,210	3,235	3,280	3,585	3,897	5,283
K-12 Total	7,349	7,553	7,935	8,687	9,234	9,518	9,912	10,646	11,392	12,134	12,940	16,658

Source: Applied Economics, 2024.

Division of Funding

K-8 #1 Project Start: July 2024, Complete: July 2026			
Square Footage	SFD Grant	Bond	Total
24,670 SF K-5	\$ -	\$ 11,718,250.00	\$ 11,718,250.00
72,000 SF 6-8	\$ 24,583,680.00	\$ 9,616,320.00	\$ 34,200,000.00
Total SF = 96,670	\$ 24,583,680.00	\$ 21,334,570.00	\$ 45,918,250.00
MHS Workforce Development Project Start: July 2025, Complete: July 2026			
Square Footage	SFD Grant	Bond	Total
45,000 SF 9-12	\$ -	\$ 21,375,000.00	\$ 21,375,000.00
K-8 #2 Project Start: July 2026, Complete: July 2028			
Square Footage	SFD Grant	Bond	Total
72,000 SF K-5	\$ 23,706,720.00	\$ 10,493,280.00	\$ 34,200,000.00
24,670 SF 6-8	\$ 8,423,325.00	\$ 3,294,925.00	\$ 11,718,250.00
Total SF = 96,670	\$ 32,130,045.00	\$ 13,788,205.00	\$ 45,918,250.00
Additional 9-12 Classroom Space Project Start: July 2026, Complete: July 2028			
Square Footage	SFD Grant	Bond	Total
125,000 SF 9-12	\$ 50,303,750.00	\$ 9,071,250.00	\$ 59,375,000.00
Bond Total			\$ 65,569,025.00

6-8 Grant Allocation
96,670 SF
\$33,007,005

*Assuming \$475/SF

Division of Funding Update

K-8 #1 Project Start: July 2024, Complete: July 2026			
Square Footage	SFD Grant	Bond	Total
24,670 SF K-5	\$ -	\$ 11,611,513.40	\$ 11,611,513.40
72,000 SF 6-8	\$ 24,583,680.00	\$ 9,304,806.60	\$ 33,888,486.60
Total SF = 96,670	\$ 24,583,680.00	\$ 20,916,320.00	\$ 45,500,000.00
MHS Workforce Development Project Start: July 2025, Complete: July 2026			
Square Footage	SFD Grant	Bond	Total
45,000 SF 9-12	\$ -	\$ 21,375,000.00	\$ 21,375,000.00
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Additional 9-12 Classroom Space Project Start: July 2026, Complete: July 2028			
Square Footage	SFD Grant	Bond	Total
125,000 SF 9-12	\$ 50,303,750.00	\$ 9,071,250.00	\$ 59,375,000.00
Bond Total			\$ 65,150,775.00
			\$ 418,250.00

***Planned \$475/SF Actual \$470.67/SF**

Topic

Subtopic

Bullet Points/Text