

VOLUNTARY RETIREMENT PLANS

457 RISE Administrator
877-281-6152
www.planscope360.com/rise/

403(B) RISE Administrator
844-788-3474
www.planscope360.com/rise/

What we offer:

- 403(B) – pre-tax
- 457(b) – pre-tax
- 403(b) Roth – post tax
- 457(b) – post tax

What is a 403(b)? A 403(b) plan is a special type of employer-sponsored retirement plan designed for eligible public education, religious, and other tax-exempt organizations. Saving with a 403(b) plan gives you the ability to defer a portion of your paycheck and invest funds in a portfolio of your choosing. By participating, you can take advantage of tax savings, reduce your retirement income gap, and get one step closer to achieving financial independence. To establish a 403(b) account, you must first select an investment provider from a list of approved vendors and then elect contributions on a pre-tax or Roth basis.

What is a 457(b)? A Section 457(b) plan is a special type of employer-sponsored retirement plan that certain governmental employers and other tax-exempt organizations can establish for their employees. Your employer offers the RISE 457(b) plan as a way to help you save for life beyond your full-time working years. Contributing regularly to a 457(b) can help give you the power and confidence to retire with more in your pocket to cover housing, health care, vacations, bills, and other expenses upon retirement.

Feature	457(b)	403(b)
Contribution maximum limits (can contribute to both plans)	2025: \$23,500; \$31,000 age 50+	2025: \$23,500; \$31,000 age 50+
Early withdrawal penalty tax	None	10%
Investment options	Managed allocations or self-directed mutual funds.	Fixed/Variable interest annuities or mutual funds/custodial accounts
Investment committee/advisor oversight	Yes, managed by RISE Advisors.	No
Distribution restrictions	Funds can be requested upon: <ul style="list-style-type: none">o Age 59o Separation from employero Disabilityo Death	Funds can be requested upon: <ul style="list-style-type: none">o Age 59o Age 55 and/or leaving an employero Disability

- o Unforeseeable emergency

- o Death
- o Financial hardship

**Financial Hardship/Unforeseeable
Emergency Distributions**

Must be an unforeseen
Emergency. The following
criteria must be met:

- o Medical expenses
- o Funeral expenses
- o Foreclosure/eviction
- o Certain hurricanes and
natural disasters

Qualified for the following causes:

- o Medical care
- o Foreclosure/eviction
- o Tuition payment
- o Buying a home
- o Funeral costs
- o Home repair costs
- o Disaster relief

Loans

Permitted; loans from all qualified plans limited to the lesser of
50,000 or 50% of vested account balance.