

Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund								
	ACTUAL			FORECASTED				
	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Revenue:								
1.010 - General Property Tax (Real Estate)	61,256,545	61,621,545	56,947,583	53,972,775	54,488,527	51,650,790	48,721,039	48,903,131
1.020 - Public Utility Personal Property	4,319,632	4,477,940	4,475,424	4,588,571	4,974,730	4,951,357	4,821,049	4,893,846
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	8,492,883	8,740,995	9,086,290	9,424,822	10,012,921	10,148,821	10,291,805	10,442,171
1.040 - Restricted Grants-in-Aid	477,599	755,619	778,039	525,506	450,769	451,221	451,647	452,130
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - State Share of Local Property Taxes	6,355,473	6,393,548	6,474,336	6,521,712	6,556,021	6,210,039	5,862,835	5,884,420
1.060 - All Other Operating Revenues	7,139,798	8,273,469	8,533,976	7,902,794	7,408,975	6,708,975	6,308,975	6,058,975
1.070 - Total Revenue	88,041,930	90,263,116	86,295,648	82,936,180	83,891,943	80,121,203	76,457,350	76,634,673
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	211,954	197,620	171,937	87,279	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	63,064	112,161	79,772	52,032	3,000	3,000	3,000	3,000
2.070 - Total Other Financing Sources	275,018	309,781	251,709	139,311	83,000	83,000	83,000	83,000
2.080 - Total Revenues and Other Financing Sources	88,316,948	90,572,897	86,547,357	83,075,491	83,974,943	80,204,203	76,540,350	76,717,673
Expenditures:								
3.010 - Personnel Services	47,255,253	49,178,536	52,936,679	55,882,940	56,806,104	57,913,188	58,824,416	59,675,133
3.020 - Employees' Retirement/Insurance Benefits	19,176,406	21,350,256	22,962,172	24,117,856	24,992,023	26,098,960	27,156,528	28,385,054
3.030 - Purchased Services	6,995,807	7,335,919	8,085,855	9,426,810	9,674,925	9,968,564	10,300,753	10,650,531
3.040 - Supplies and Materials	2,244,111	3,829,696	2,457,570	2,723,652	2,849,900	2,849,900	2,988,340	2,988,340
3.050 - Capital Outlay	928,739	956,592	992,497	792,880	792,880	792,880	792,880	792,880
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	355,310	375,414	45,000	45,000	50,000	50,000	50,000	55,000
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	59,161	41,813	32,053	30,118	28,075	25,875	23,500	20,875
4.300 - Other Objects	1,316,976	1,239,881	1,152,896	1,270,858	1,292,711	1,312,430	1,333,725	1,356,728
4.500 - Total Expenditures	78,331,763	84,308,107	88,664,722	94,290,114	96,486,618	99,011,797	101,470,142	103,924,541
Other Financing Uses								
5.010 - Operating Transfers-Out	26,079,722	841,849	1,008,488	937,655	953,845	946,345	969,445	968,945
5.020 - Advances-Out	197,620	171,937	87,279	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	26,277,342	1,013,786	1,095,767	1,017,655	1,033,845	1,026,345	1,049,445	1,048,945
5.050 - Total Expenditures and Other Financing Uses	104,609,105	85,321,893	89,760,489	95,307,769	97,520,463	100,038,142	102,519,587	104,973,486
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(16,292,157)	5,251,004	(3,213,132)	(12,232,278)	(13,545,520)	(19,833,939)	(25,979,237)	(28,255,813)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	62,340,417	46,048,260	51,299,264	48,086,132	35,853,853	22,308,333	2,474,394	(23,504,843)
7.020 - Cash Balance June 30	46,048,260	51,299,264	48,086,132	35,853,853	22,308,333	2,474,394	(23,504,843)	(51,760,657)
8.010 - Estimated Encumbrances June 30	1,499,480	1,831,749	1,974,192	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	44,548,780	49,467,515	46,111,939	33,853,853	20,308,333	474,394	(25,504,843)	(53,760,657)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	4,197,086	8,412,524	8,449,231
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	4,197,086	12,609,610	21,058,841
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	44,548,780	49,467,515	46,111,939	33,853,853	20,308,333	4,671,480	(12,895,233)	(32,701,816)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	44,548,780	49,467,515	46,111,939	33,853,853	20,308,333	4,671,480	(12,895,233)	(32,701,816)

5-Year with Replacement/Renewal Levy Revenue Included - Lines 1.010, 1.020, 1.030 and 1.050		Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund							
		ACTUAL			FORECASTED				
		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Revenue:									
1.010 - General Property Tax (Real Estate)		61,256,545	61,621,545	56,947,583	53,972,775	54,488,527	55,200,618	55,834,358	56,043,738
1.020 - Public Utility Personal Property		4,319,632	4,477,940	4,475,424	4,588,571	4,974,730	5,156,431	5,234,294	5,313,331
1.030 - Income Tax		-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid		8,492,883	8,740,995	9,086,290	9,424,822	10,012,921	10,148,821	10,291,805	10,442,171
1.040 - Restricted Grants-in-Aid		477,599	755,619	778,039	525,506	450,769	451,221	451,647	452,130
1.045 - Restricted Federal Grants-in-Aid - SFSF		-	-	-	-	-	-	-	-
1.050 - State Share of Local Property Taxes		6,355,473	6,393,548	6,474,336	6,521,712	6,556,021	6,652,223	6,748,796	6,773,558
1.060 - All Other Operating Revenues		7,139,798	8,273,469	8,533,976	7,902,794	7,408,975	6,708,975	6,308,975	6,058,975
1.070 - Total Revenue		88,041,930	90,263,116	86,295,648	82,936,180	83,891,943	84,318,289	84,869,874	85,083,904
Other Financing Sources:									
2.010 - Proceeds from Sale of Notes		-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements		-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In		-	-	-	-	-	-	-	-
2.050 - Advances-In		211,954	197,620	171,937	87,279	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources		63,064	112,161	79,772	52,032	3,000	3,000	3,000	3,000
2.070 - Total Other Financing Sources		275,018	309,781	251,709	139,311	83,000	83,000	83,000	83,000
2.080 - Total Revenues and Other Financing Sources		88,316,948	90,572,897	86,547,357	83,075,491	83,974,943	84,401,289	84,952,874	85,166,904
Expenditures:									
3.010 - Personnel Services		47,255,253	49,178,536	52,936,679	55,882,940	56,806,104	57,913,188	58,824,416	59,675,133
3.020 - Employees' Retirement/Insurance Benefits		19,176,406	21,350,256	22,962,172	24,117,856	24,992,023	26,098,960	27,156,528	28,385,054
3.030 - Purchased Services		6,995,807	7,335,919	8,085,855	9,426,810	9,674,925	9,968,564	10,300,753	10,650,531
3.040 - Supplies and Materials		2,244,111	3,829,696	2,457,570	2,723,652	2,849,900	2,849,900	2,988,340	2,988,340
3.050 - Capital Outlay		928,739	956,592	992,497	792,880	792,880	792,880	792,880	792,880
3.060 - Intergovernmental		-	-	-	-	-	-	-	-
Debt Service:									
4.010 - Principal-All Years		355,310	375,414	45,000	45,000	50,000	50,000	50,000	55,000
4.020 - Principal - Notes		-	-	-	-	-	-	-	-
4.030 - Principal - State Loans		-	-	-	-	-	-	-	-
4.040 - Principal - State Advances		-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan		-	-	-	-	-	-	-	-
4.055 - Principal - Other		-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges		59,161	41,813	32,053	30,118	28,075	25,875	23,500	20,875
4.300 - Other Objects		1,316,976	1,239,881	1,152,896	1,270,858	1,292,711	1,312,430	1,333,725	1,356,728
4.500 - Total Expenditures		78,331,763	84,308,107	88,664,722	94,290,114	96,486,618	99,011,797	101,470,142	103,924,541
Other Financing Uses									
5.010 - Operating Transfers-Out		26,079,722	841,849	1,008,488	937,655	953,845	946,345	969,445	968,945
5.020 - Advances-Out		197,620	171,937	87,279	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses		-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses		26,277,342	1,013,786	1,095,767	1,017,655	1,033,845	1,026,345	1,049,445	1,048,945
5.050 - Total Expenditures and Other Financing Uses		104,609,105	85,321,893	89,760,489	95,307,769	97,520,463	100,038,142	102,519,587	104,973,486
Excess of Rev & Other Financing Uses Over (Under)									
6.010 - Expenditures and Other Financing Uses		(16,292,157)	5,251,004	(3,213,132)	(12,232,278)	(13,545,520)	(15,636,853)	(17,566,713)	(19,806,583)
Cash Balance July 1 - Including Proposed Renewal/ 7.010 - Replacement and New Levies									
		62,340,417	46,048,260	51,299,264	48,086,132	35,853,853	22,308,333	6,671,480	(10,895,233)
7.020 - Cash Balance June 30		46,048,260	51,299,264	48,086,132	35,853,853	22,308,333	6,671,480	(10,895,233)	(30,701,815)
8.010 - Estimated Encumbrances June 30		1,499,480	1,831,749	1,974,192	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:									
9.010 - Textbooks and Instructional Materials		-	-	-	-	-	-	-	-
9.020 - Capital Improvements		-	-	-	-	-	-	-	-
9.030 - Budget Reserve		-	-	-	-	-	-	-	-
9.040 - DPIA		-	-	-	-	-	-	-	-
9.050 - Debt Service		-	-	-	-	-	-	-	-
9.060 - Property Tax Advances		-	-	-	-	-	-	-	-
9.070 - Bus Purchases		-	-	-	-	-	-	-	-
9.080 - Subtotal		-	-	-	-	-	-	-	-
Fund Balance June 30 INCLUDING Replacement/Renewal Levies		44,548,780	49,467,515	46,111,939	33,853,853	20,308,333	4,671,480	(12,895,233)	(32,701,815)
Rev from Replacement/Renewal Levies INCLUDED Above:									
1.01 - Real Estate					-	-	3,549,828	7,113,319	7,140,607
1.02 - Public Utility PP					-	-	205,074	413,245	419,485
1.03 - Income Tax					-	-	-	-	-
1.05 - Rollback & Homestead and TPP Reimbursement					-	-	442,184	885,961	889,138
Total of Replacement/Renewal Levies INCLUDED Above					-	-	4,197,086	8,412,524	8,449,231
Revenue from New Levies									
13.010 - Income Tax - New					-	-	-	-	-
13.020 - Property Tax - New					-	-	-	-	-
13.030 - Cumulative Balance of New Levies		-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements		-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30		44,548,780	49,467,515	46,111,939	33,853,853	20,308,333	4,671,480	(12,895,233)	(32,701,815)

Strongsville City School District

Fiscal Year
2026
October

Five Year
Forecast
Report



Prepared By:

George K. Anagnostou - Treasurer/CFO

Strongsville City School District

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Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

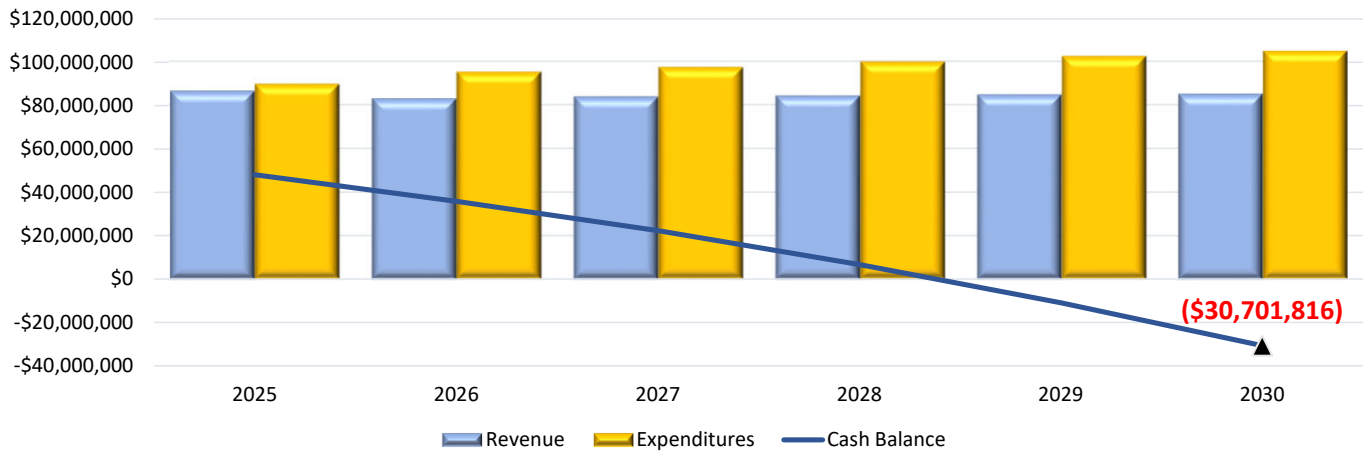
Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary

Strongsville City School District

Projected Revenue, Expenditures, and Cash Balance



Financial Forecast Summary

	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	48,086,132	35,853,853	22,308,333	6,671,480	(10,895,233)
+ Revenue	83,075,491	83,974,943	84,401,289	84,952,874	85,166,904
- Expenditures	(95,307,769)	(97,520,463)	(100,038,142)	(102,519,587)	(104,973,486)
= Revenue Surplus or Deficit	(12,232,278)	(13,545,520)	(15,636,853)	(17,566,713)	(19,806,582)
Line 7.020 Ending Balance with Renewal/New Levies	35,853,853	22,308,333	6,671,480	(10,895,233)	(30,701,816)

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2030, the cash balance is projected to decline by a total of \$78,787,947 compared to 2025. For fiscal year 2030, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

For revenue, projected change is expected to be less than the historical average. Over the past five years, revenue increased by 1.74% (\$1,360,812 annually). However, it is projected to decrease by -0.30% (-\$276,091 annually) through fiscal year 2030. Notably, All Other Op Rev, is expected to be \$859,969 less per year compared to history, and is the biggest driver of trend change on the revenue side.

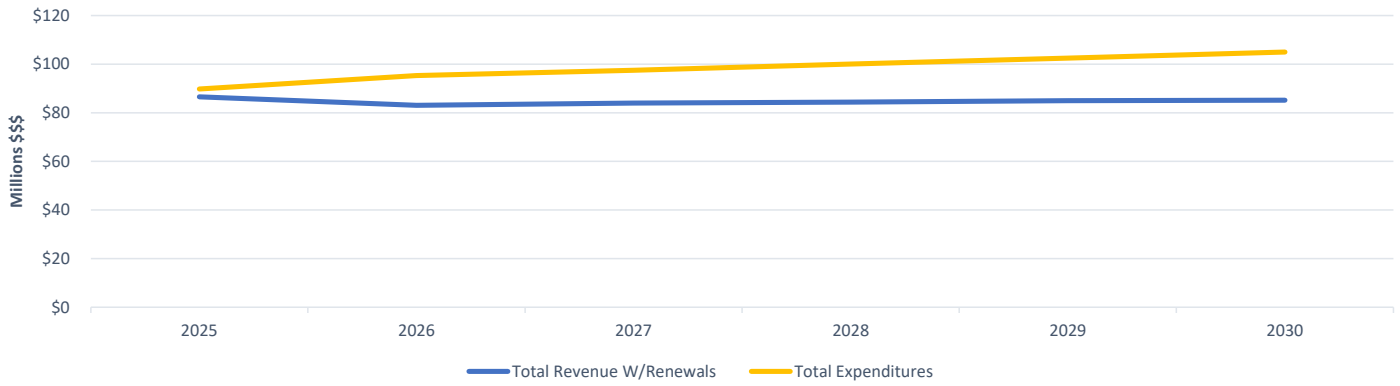
For expenditures, projected change is expected to be at a slower pace than the historical trend. Expenditures increased by 6.50% (\$3,817,208 annually) during the past 5-year period, and are projected to increase by 3.19% (\$3,042,599 annually) through 2030. The forecast line with the most change on the expense side, Salaries, is anticipated to be \$885,086 less per year in the projected period compared to historical averages.

Disclosure Items:	2026	2027	2028	2029	2030
Modeled Renewal Levies - Annual Amount	-	-	4,197,086	8,412,524	8,449,231
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000

Forecast Analysis

Strongsville City School District

Revenue Compared to Expenditures

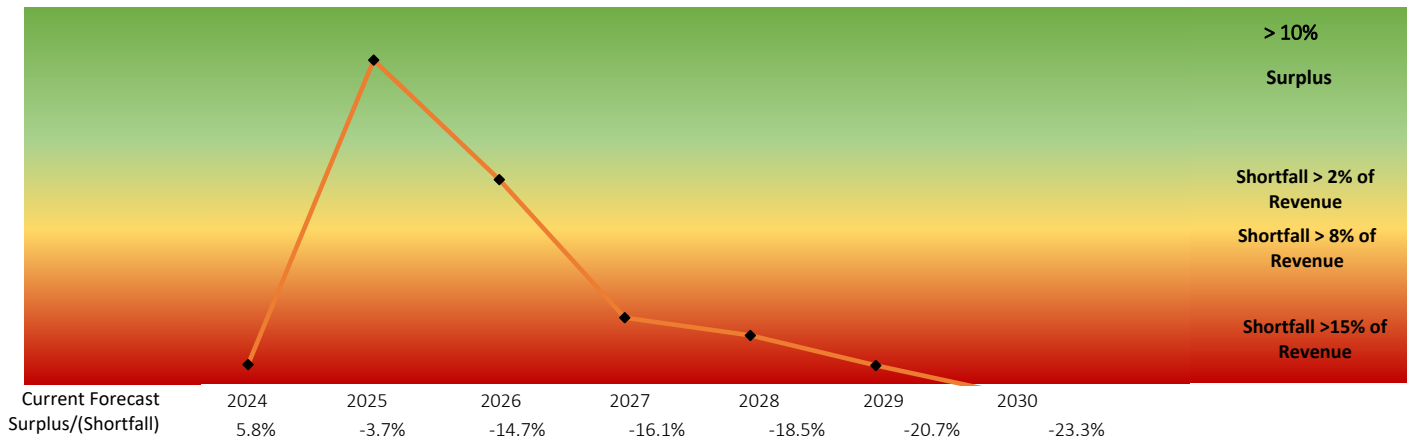


From 2026 to 2030, total revenues are projected to change by -0.30%

Expenditure change is expected to outpace revenue change.

From 2026 to 2030, total expenses are projected to change by 3.19%

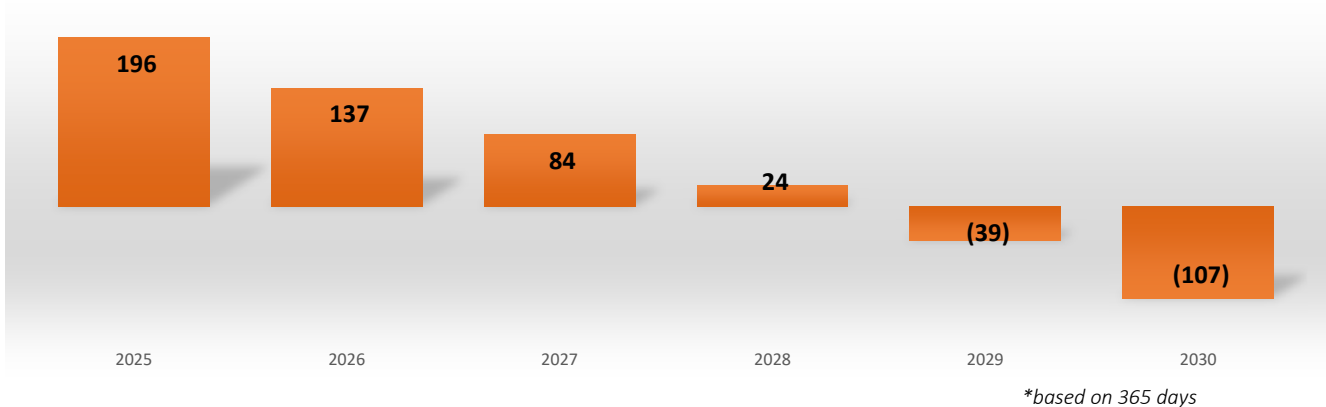
Revenue Surplus/(Shortfall) as a Percentage of Revenue



The district is trending toward revenue shortfall with the expenditures growing faster than revenue.
 A revenue increase of 20.68% is needed to balance the budget in fiscal year 2030, or a \$19,806,582 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in All Other Op Rev.
- The expenditure most impacting the changing trend is Salaries.

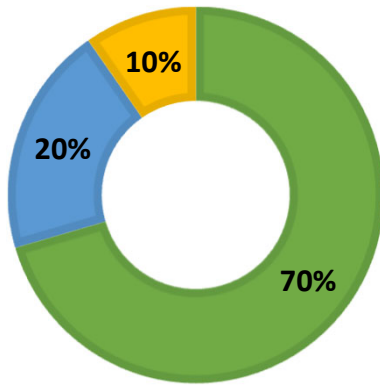
Days Cash on Hand at Fiscal Year-end



Revenue Overview

Strongsville City School District

Revenue Sources



Local Taxes

Real Estate Tax	64.97%
Public Utility Tax	5.52%
Income Tax	0.00%

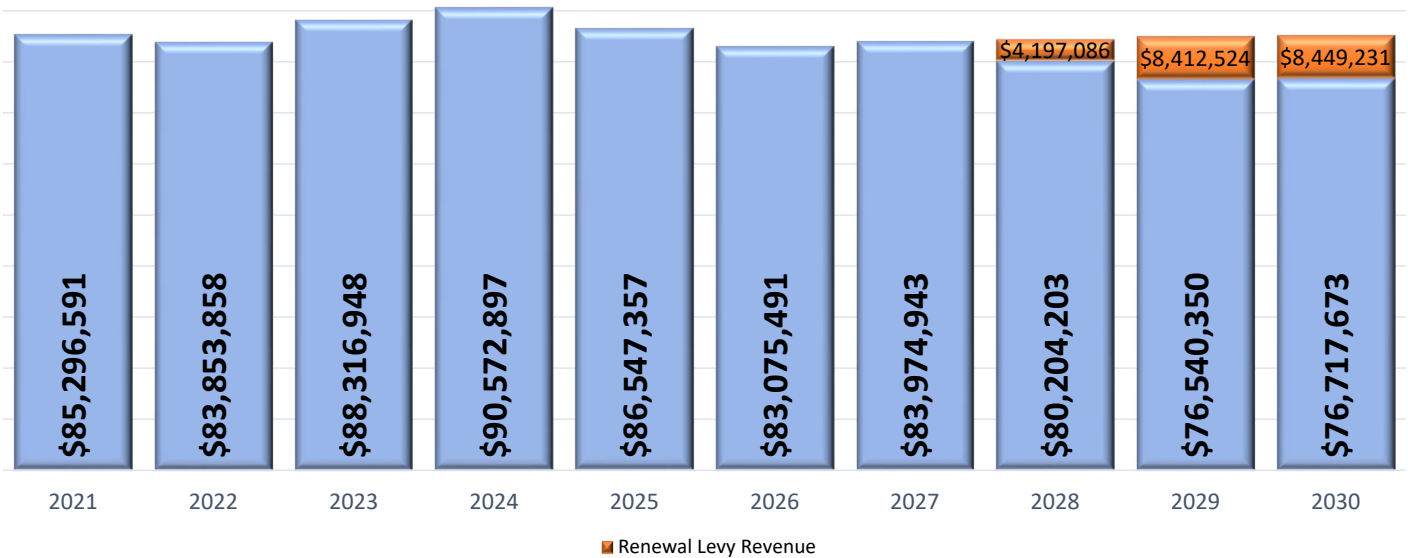
State Sources

State Funding	11.34%
Restricted Aid	0.63%
State Share of Local Tax	7.85%

All Other Revenue

Other Revenue	9.51%
Other Sources	0.17%

Annual Revenue Actual + Projected



Historic Revenue Change versus Projected Revenue Change

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Over the past five years, revenue increased by 1.74% (\$1,360,812 annually). However, it is projected to decrease by -0.30% (-\$276,091 annually) through fiscal year 2030. Notably, All Other Op Rev, is expected to be \$859,969 less per year compared to history, and is the biggest driver of trend change on the revenue side.
Real Estate	\$631,208	(\$180,769)	(\$811,977)	
Public Utility	\$201,624	\$167,581	(\$34,043)	
Income Tax	\$0	\$0	\$0	
State Funding	\$210,036	\$205,995	(\$4,041)	
State Share of Local Property Taxes	\$48,486	\$59,844	\$11,359	
All Other Op Rev	\$364,969	(\$495,000)	(\$859,969)	
Other Sources	(\$95,511)	(\$33,742)	\$61,769	
Total Average Annual Change	\$1,360,812 1.74%	(\$276,091) -0.30%	(\$1,636,903) -2.04%	

For Comparison:

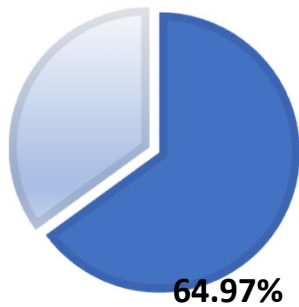
Expenditure average annual change is projected to be >

\$3,042,599

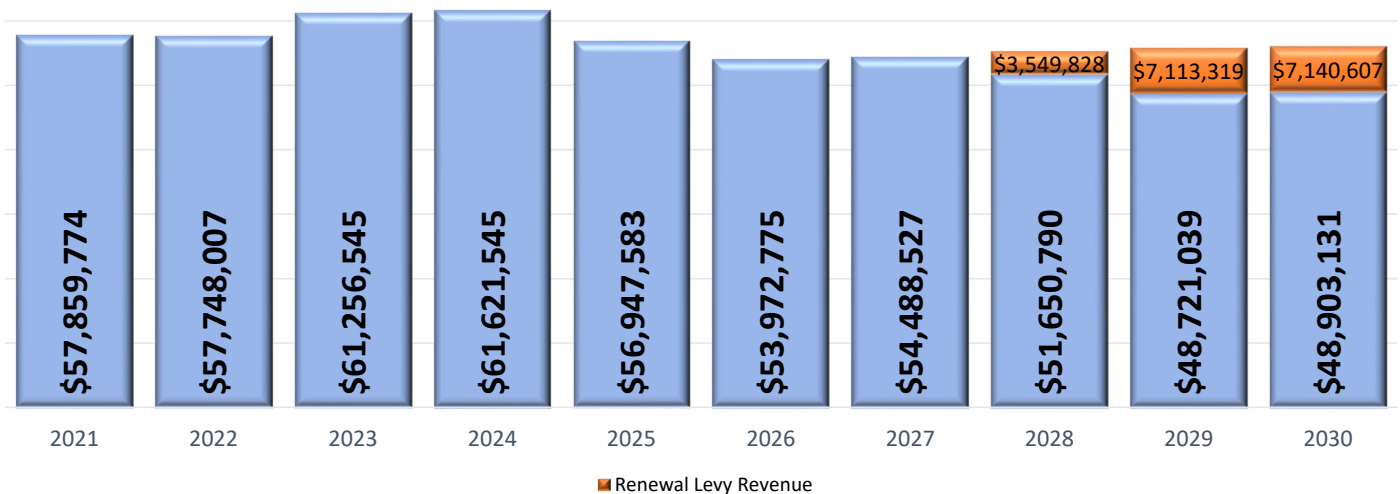
On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 64.97% of total district general fund revenue.



Key Assumptions & Notes

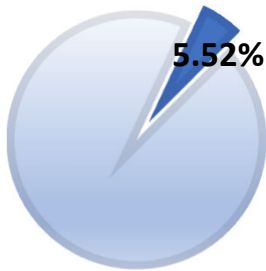
Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	
2024	2,259,317,280	429,689,430	25.11	-	37.49	-	97.1%
2025	2,266,596,110	7,278,830	25.10	(0.01)	37.64	0.15	98.7%
2026	2,273,903,328	7,307,218	25.10	(0.01)	37.79	0.15	98.7%
2027	2,478,409,630	204,506,302	23.33	(1.77)	37.16	(0.63)	98.7%
2028	2,486,505,326	8,095,696	23.32	(0.01)	37.30	0.15	98.7%
2029	2,494,632,596	8,127,270	23.32	(0.01)	37.45	0.15	98.7%

Class I, or residential/agricultural taxes make up approximately 74.75% of the real estate property tax revenue. The Class I tax rate is 25.10 mills in tax year 2025. The district is modeling the renewal of real estate property taxes levies through 2024. The projections reflect an average gross collection rate of 98.7% annually through tax year 2029. The revenue changed at an average annual historical rate of 1.29% and is projected to change at an average annual rate of -0.29% through fiscal year 2030.

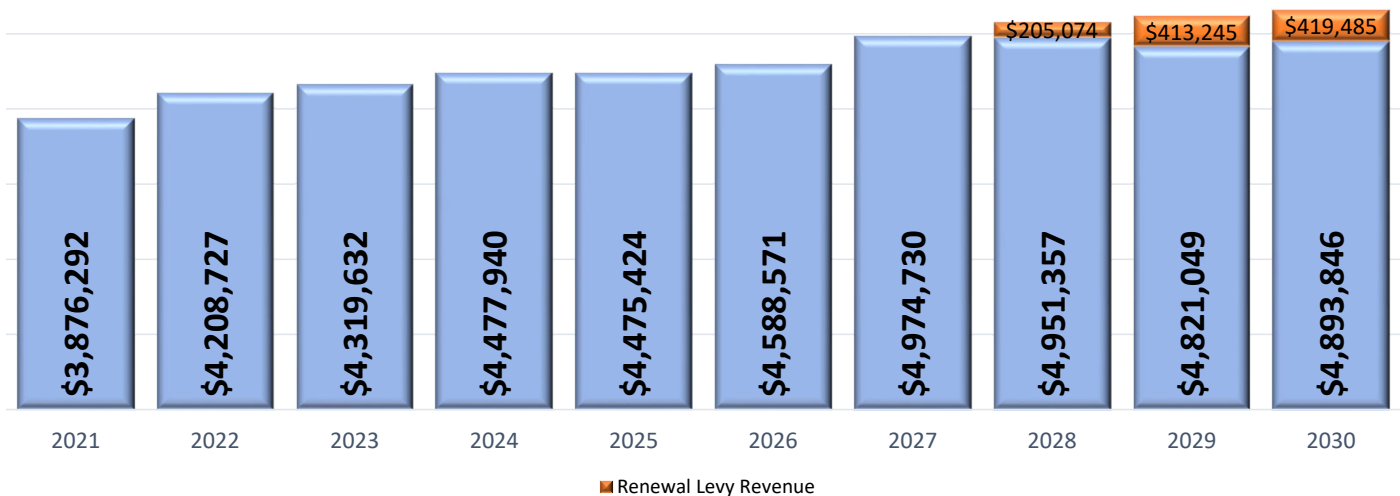
Collection Year 2025 was a sexennial update for Cuyahoga County, which occurred every six years, with the previous occurrence in tax year 2018. The update resulted in a 27.73% valuation increase in residential property and 4.27% valuation increase in commercial property. This valuation increase represented about a \$2.2 million dollar increase in tax revenue from inside millage. The increase was offset by the expiration of a May 2019 5.9 renewal levy that was not renewed by the community. Collections expired at December 31, 2024. The expired levy would have generated \$9.9 million if collected at 100%.

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 5.52% of total district general fund revenue.



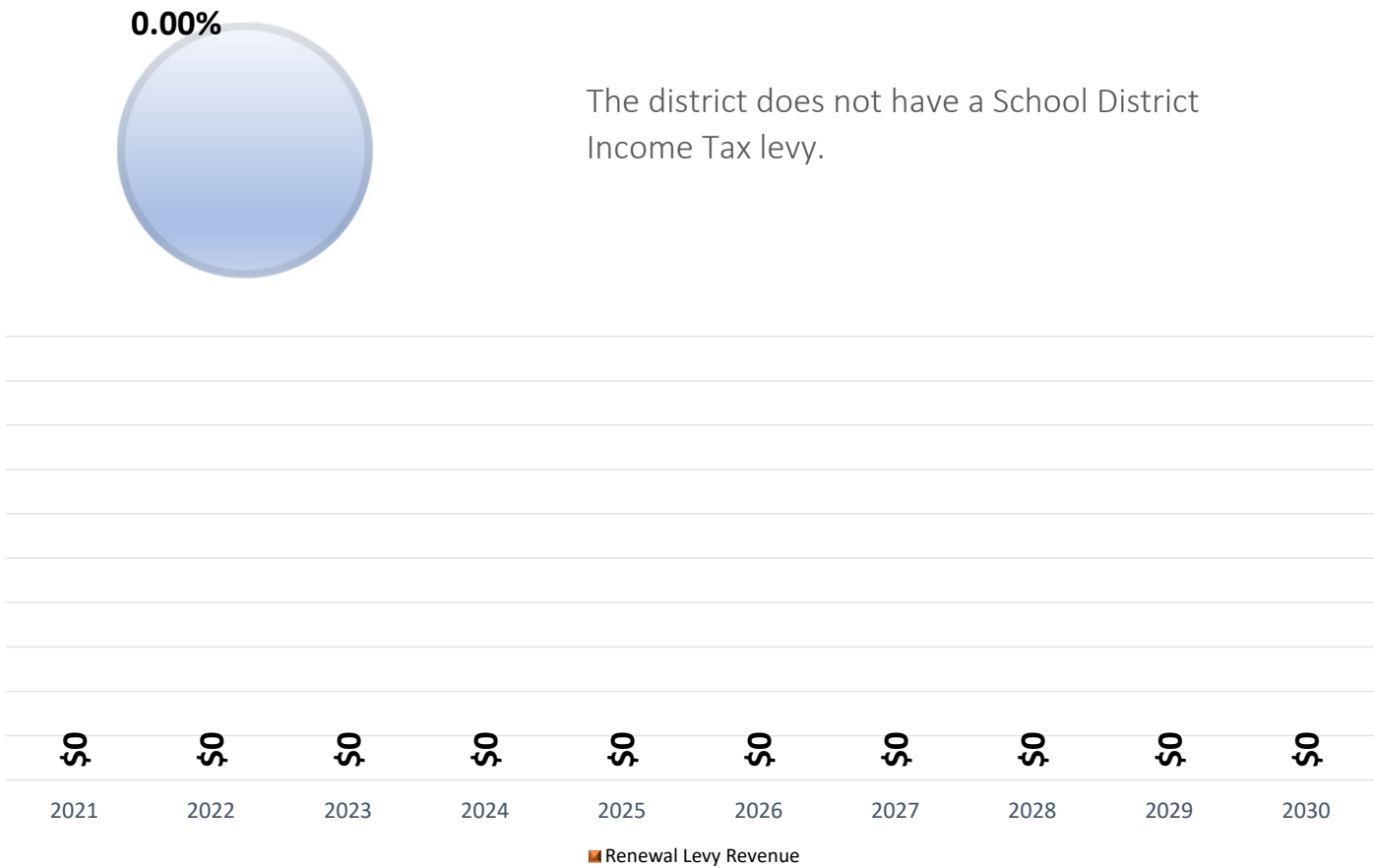
Key Assumptions & Notes

Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2024	59,888,230	6,045,070	77.78	(5.90)	93.2%
2025	63,505,479	3,617,249	77.78	0.00	97.7%
2026	67,341,210	3,835,731	77.78	-	97.7%
2027	68,358,062	1,016,852	77.78	-	97.7%
2028	69,390,269	1,032,207	77.78	-	97.7%
2029	70,438,062	1,047,793	77.78	-	97.7%

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2025 is 77.78 mills. The forecast is modeling an average gross collection rate of 97.69%. The revenue changed historically at an average annual dollar amount of \$201,624 and is projected to change at an average annual dollar amount of \$167,581 through fiscal year 2030.

1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

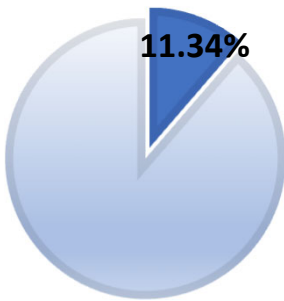


Key Assumptions & Notes

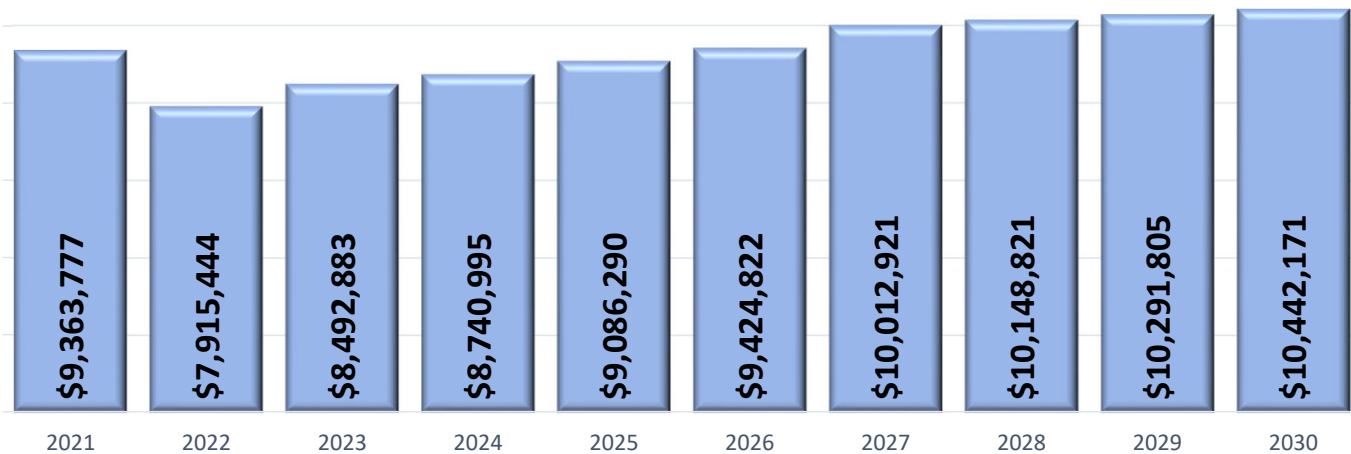
The district does not have an income tax levy.

1.035 - Unrestricted Grants-in-Aid

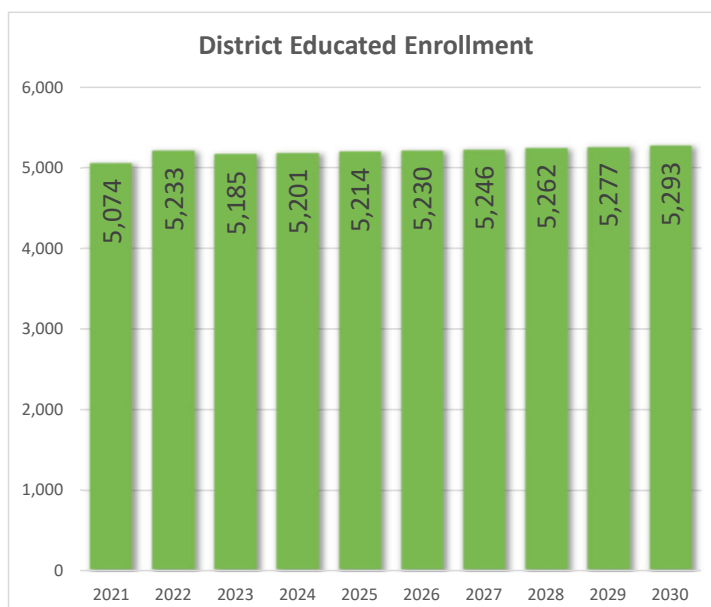
Funds received through the State Foundation Program with no restriction.



Unrestricted State Aid revenue accounts for 11.34% of total district general fund revenue.



Key Assumptions & Notes



Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

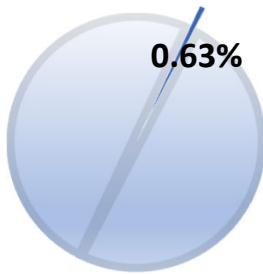
For Strongsville City School District, the calculated Base Cost total is \$42,568,888 in 2026.

The State's Share of the calculated Base Cost total is \$4,269,846, or \$816 per pupil.

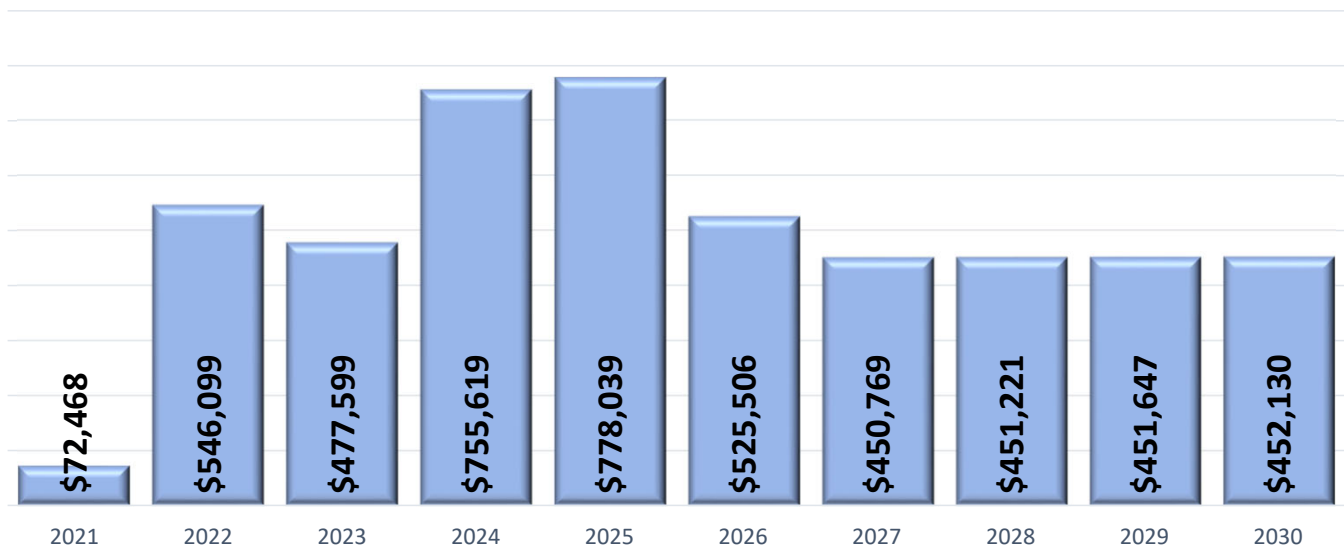
The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts, which impacts the expense side of the forecast.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted State Aid revenue accounts for 0.63% of total district general fund revenue.



Key Assumptions & Notes

Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$77,313 and is projected to change annually on average by -\$65,182. Restricted funds represent 0.63% of the district's total revenue. Starting in fiscal year 2022, the district's Success & Wellness funding became restricted; the state's share of this funding recorded as restricted is \$216,491. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

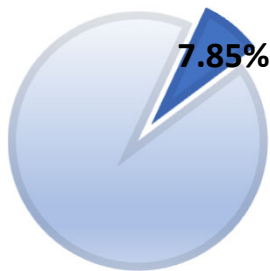
Restricted State Funding is made up of the following categories:

Restricted State Funding	FY2025 Actual	FY2026	FY2027	FY2028	FY2029	FY2030
Success and Wellness	\$230,443	\$216,491	\$203,239	\$203,854	\$204,468	\$205,083
Career Tech, ELL	\$44,895	\$52,250	\$59,790	\$59,971	\$60,152	\$60,333
Disadvantaged Pupil Impact Aid (DPIA)	\$77,557	\$91,061	\$100,200	\$99,597	\$98,999	\$98,406
Gifted	\$147,143	\$116,291	\$87,540	\$87,800	\$88,029	\$88,308
Other (Science of Reading Reimbursement)	\$278,001	\$49,413	\$0	\$0	\$0	\$0
Total Restricted State Funding	\$778,039	\$525,506	\$450,769	\$451,222	\$451,648	\$452,130

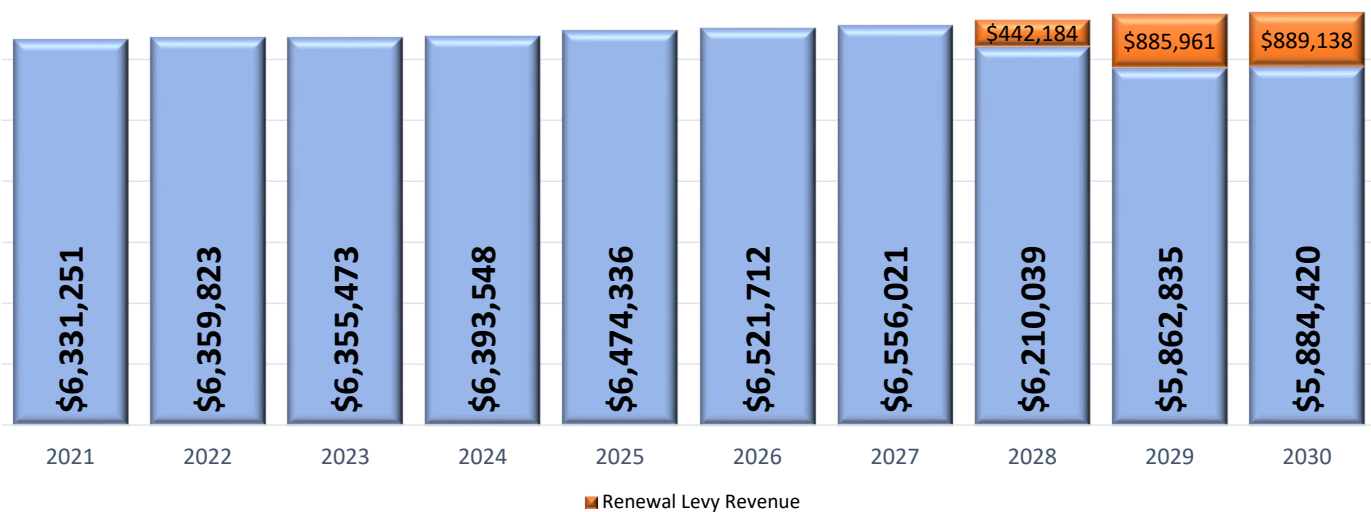
During FY 2025, the district will receive one time funds estimated at \$300,000 for Science of Reading teacher stipend reimbursements.

1.050 - State Share of Local Property Taxes

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Share of Local Property tax revenue accounts for 7.85% of total district general fund revenue.

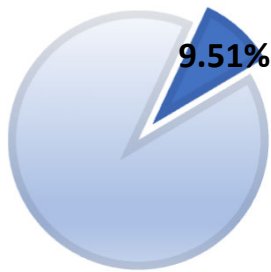


Key Assumptions & Notes

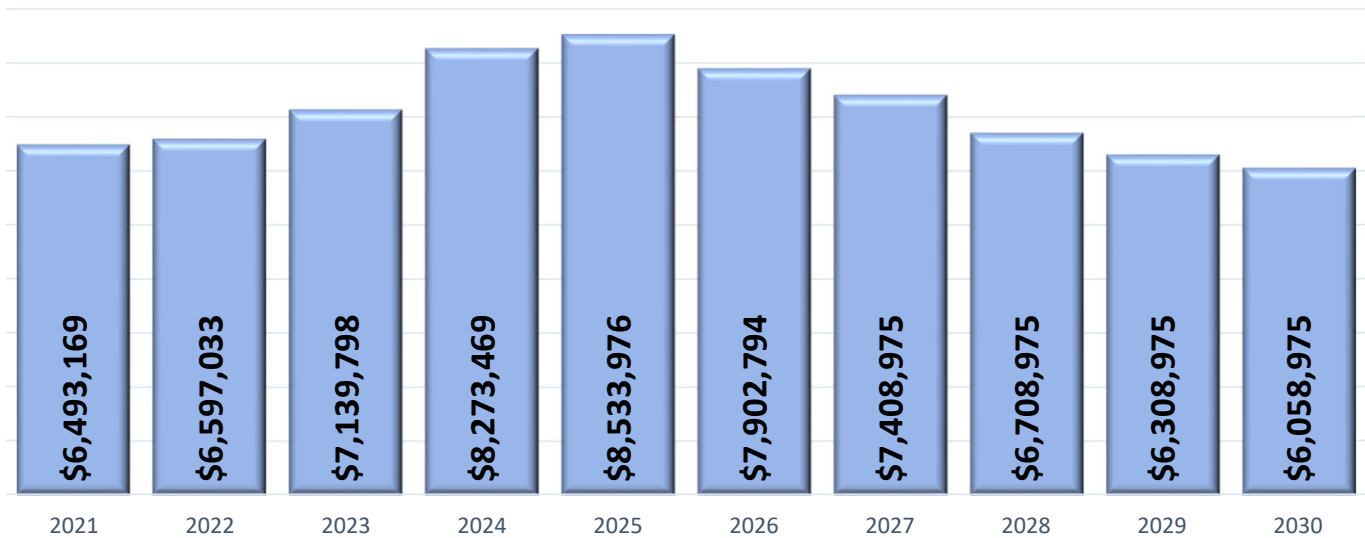
State Share of Local Property Taxes primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2026, approximately 12.3% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.6% will be reimbursed in the form of qualifying homestead exemption credits.

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 9.51% of total district general fund revenue.



Key Assumptions & Notes

Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$364,969. The projected average annual change is -\$495,000 through fiscal year 2030.

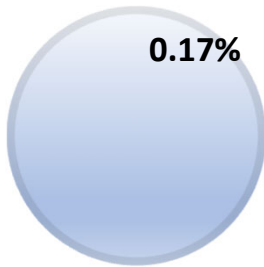
Other revenues primarily consist of:

Other Revenue Sources	FY2025 Actual	FY2026	FY2027	FY2028	FY2029	FY2030
Preschool Tuition	\$141,045	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000
Full Day Kindergarten Tuition	\$551,888	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000
Tuition From Other Districts	\$383,514	\$366,861	\$366,861	\$366,861	\$366,861	\$366,861
Interest income	\$2,388,503	\$2,200,000	\$1,600,000	\$900,000	\$500,000	\$250,000
Sports Pay to Play & Trainer	\$240,922	\$240,000	\$240,000	\$240,000	\$240,000	\$240,000
Special Ed Catastrophic Aid	\$685,730	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Medicaid Reimbursement	\$399,427	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Revenue in Lieu of Taxes/TIF's	\$3,436,782	\$3,236,021	\$3,342,202	\$3,342,202	\$3,342,202	\$3,342,202

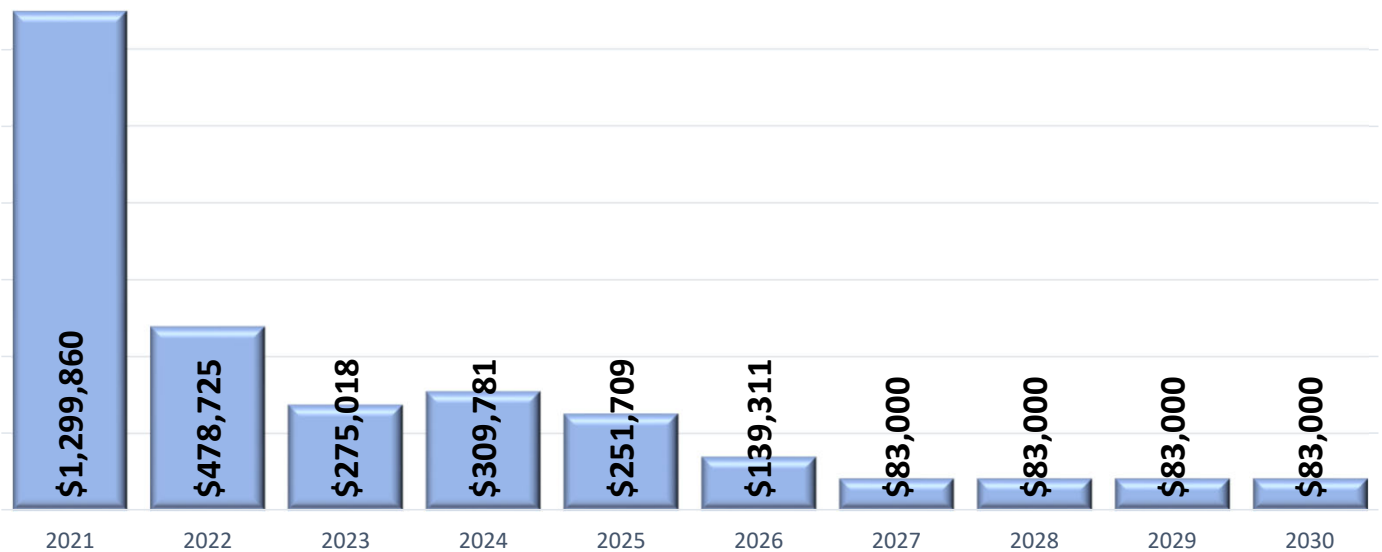
Interest revenue is projected to decrease due to decreasing cash balances coupled with projected rate decreases.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



Other Sources of revenue accounts for 0.17% of total district general fund revenue.



Key Assumptions & Notes

	FORECASTED					
	2025	2026	2027	2028	2029	2030
Transfers In	-	-	-	-	-	-
Advances In	171,937	87,279	80,000	80,000	80,000	80,000
All Other Financing Sources	79,772	52,032	3,000	3,000	3,000	3,000

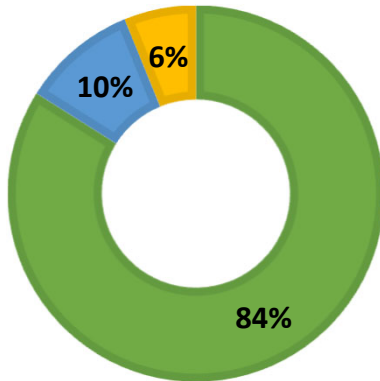
Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2025 the district receipted \$171,937 as advances-in and is projecting advances of \$87,279 in fiscal year 2026. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$52,032 in 2026 and average \$3,000 annually through 2030.

Other sources decreased in FY 2022 from FY 2021 due to two one time premium/dividend returns from the Bureau of Workers Compensation totaling \$1,147,398. During FY 2022, FY 2023, and FY 2024 the General Fund received reimbursements from ESSER funds for qualifying expenditures. The nature of these funds are one time moneys and cannot be relied upon annually.

Expenditure Overview

Strongsville City School District

Expenditure Categories



Personnel Costs

Salaries	58.63%
Benefits	25.31%

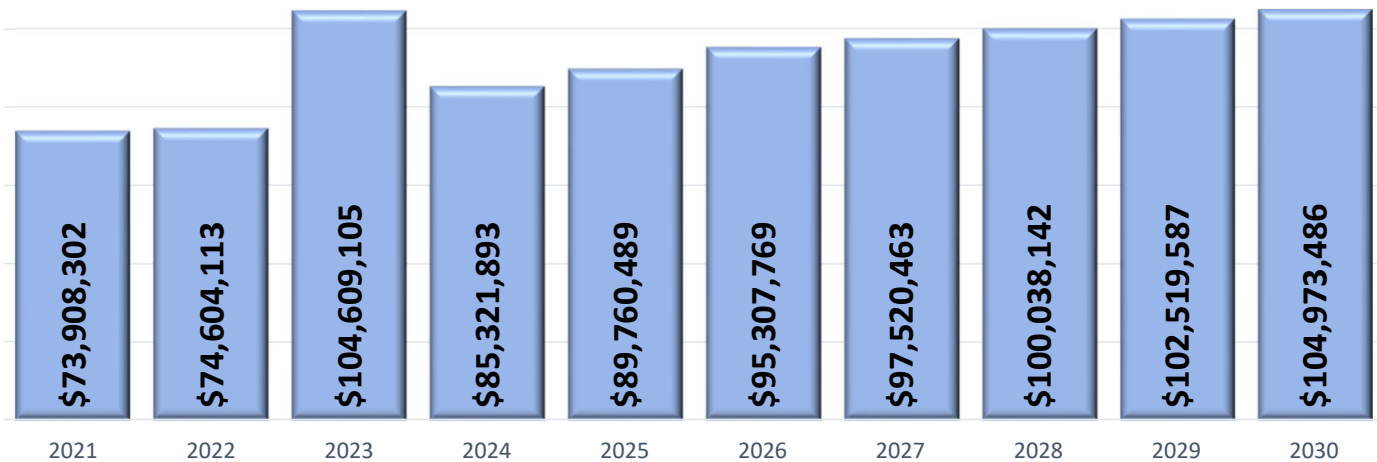
Purchased Services

9.89%

All Other Expenditures

Supplies, Capital, Debt, Other Obj	5.10%
Other Uses	1.07%

Annual Expenditures Actual + Projected



Historic Expenditures Change versus Projected Expenditures Change

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Expenditures increased by 6.50% (\$3,817,208 annually) during the past 5-year period, and are projected to increase by 3.19% (\$3,042,599 annually) through 2030. The forecast line with the most change on the expense side, Salaries, is anticipated to be \$885,086 less per year in the projected period compared to historical averages.
Salaries	\$2,232,777	\$1,347,691	(\$885,086)	
Benefits	\$1,217,026	\$1,084,576	(\$132,450)	
Purchased Services	\$52,224	\$512,935	\$460,711	
Supplies & Materials	\$218,703	\$106,154	(\$112,549)	
Capital Outlay	\$59,788	(\$39,923)	(\$99,711)	
Intergov & Debt	\$15,411	(\$235)	(\$15,646)	
Other Objects	\$21,598	\$40,766	\$19,168	
Other Uses	\$82,834	(\$9,364)	(\$92,199)	
Total Average Annual Change	\$3,817,208 6.50%	\$3,042,599 3.19%	(\$774,609) -3.31%	

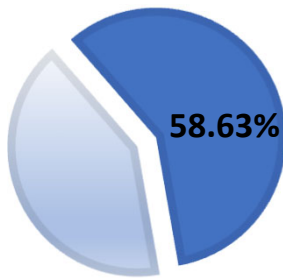
For Comparison:

Revenue average annual change is projected to be >

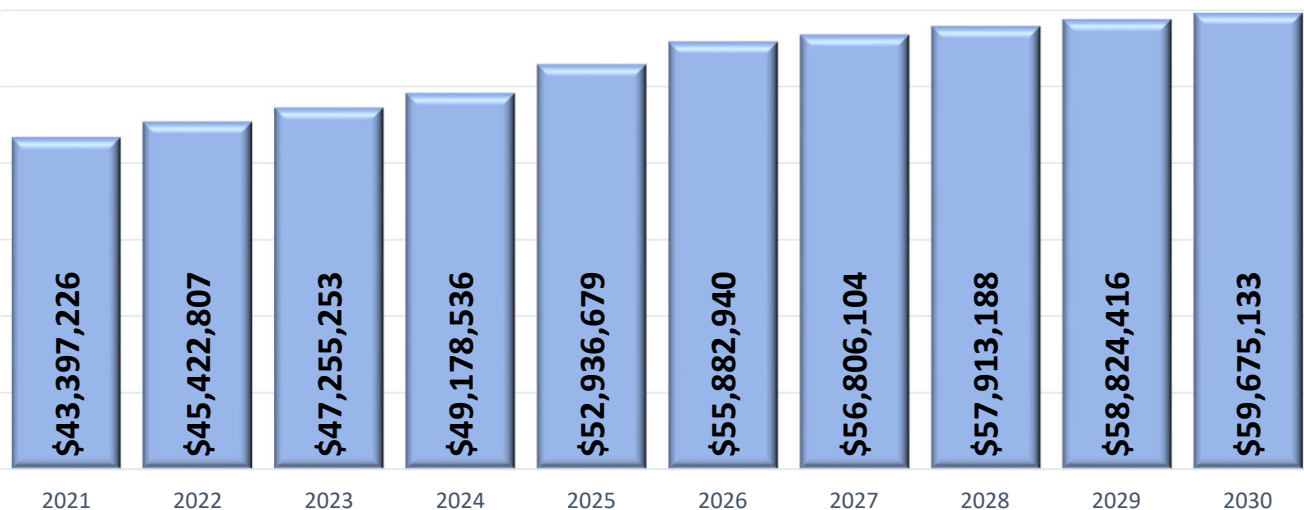
(\$276,091) On an annual average basis, revenues are projected to contract while expenditures grows

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries account for 58.63% of the district's total general fund spending.



Key Assumptions & Notes

Salaries represent 58.63% of total expenditures and increased at a historical average annual rate of 4.86% (or \$2,232,777). This category of expenditure is projected to grow at an annual average rate of 2.44% (or \$1,347,691) through fiscal year 2030. The projected average annual rate of change is 2.42% less than the five year historical annual average.

The Forecast assumes all union agreement as currently defined. The increase from FY 2021 to FY 2022, FY 2022 to FY 2023, FY 2023 to FY 2024 and FY 2025-2030 are to due to step movements and COLA increases based on the current negotiated agreements. Additionally, for FY 2024 and FY 2025 the increase also assumes additional positions moving to the general fund due to expiring ESSER Funds.

Current negotiated agreements represent COLA increases:

SEA: FY 20 - 1%, FY 21 - 2%, FY 22 - 2%, FY 23 - 2%, FY 24 - 2.75%, FY 25 - 2.75%, FY 26 - 2.50%

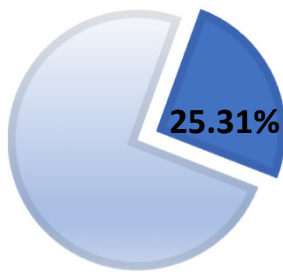
OAPSE - FY 21 - 1.5%, FY 22 - 2%, FY 23 - 2%, FY 24 - 2%, FY 25 - 6% one time payment in FY 26, FY 26 - 3%, FY 27 - 3%

Administration / Leadership - FY 21 - 1.5%, FY 22 - 1.5%, FY 23 - 2%, FY 24 - 2%, FY 25 - 2%, FY 26 - 2.75%, FY 27 - 2.75%, FY 28 - 2.50%.

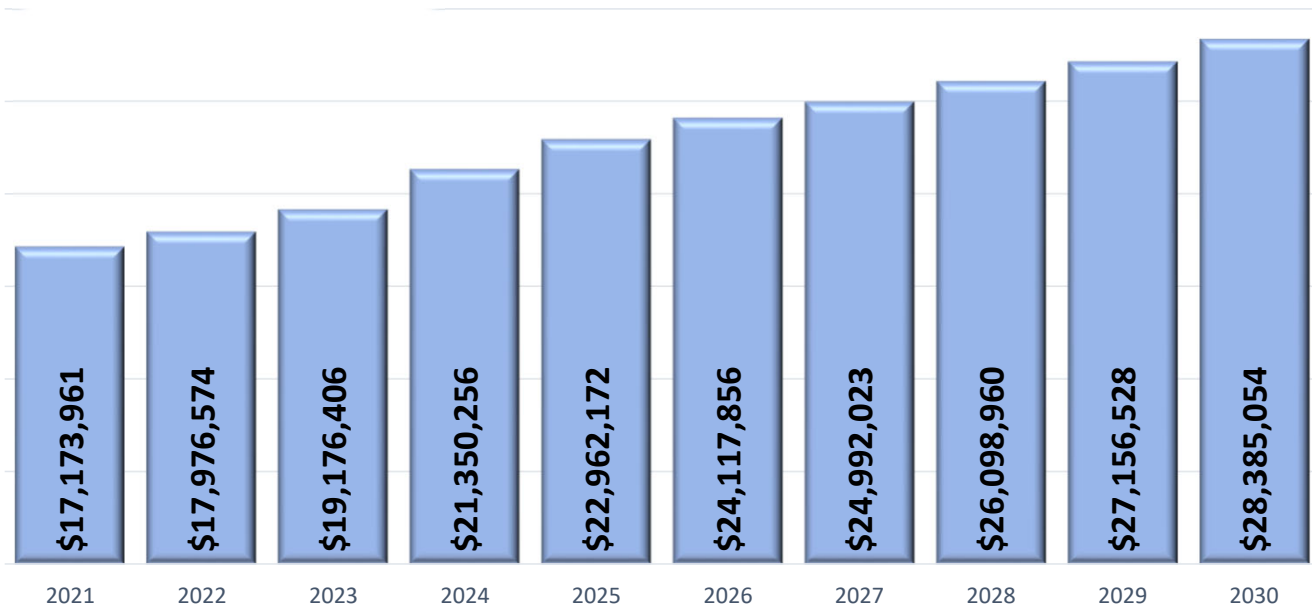
Staffing assumptions: The forecast assumes 764 positions budgeted within the general fund for FY 26, a decrease of 12 positions from FY 25. The decrease was primarily due to a reduction in full-tune substitute positions from 18 to 11 substitutes. During FY 25, 776 positions budgeted within the general fund for FY 25, an increase of 51 positions from FY 24. Of these, 35 were due to positions moving onto the general fund from ESSER funds as those funds expired at the end of FY 2024. The remaining 16 positions were due to increases in teaching and support staff, including an additional guidance counselor at SMS and another at SHS, plus a new Human Resources Coordinator position necessitated by enrollment needs.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 25.31% of the district's total general fund spending.



Key Assumptions & Notes

Benefits represent 25.31% of total expenditures and increased at a historical average annual rate of 6.40%. This category of expenditure is projected to grow at an annual average rate of 4.33% through fiscal year 2030. The projected average annual rate of change is 2.07% less than the five year historical annual average.

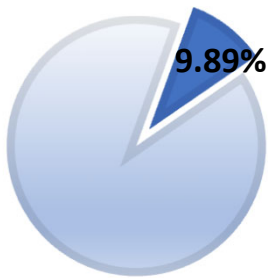
Benefits consists of: STRS/SERS pension costs, health care benefits, Medicare, workers compensation premiums, and unemployment costs.

STRS/SERS and Medicare expenditures will increase annually proportionally with salary increases.

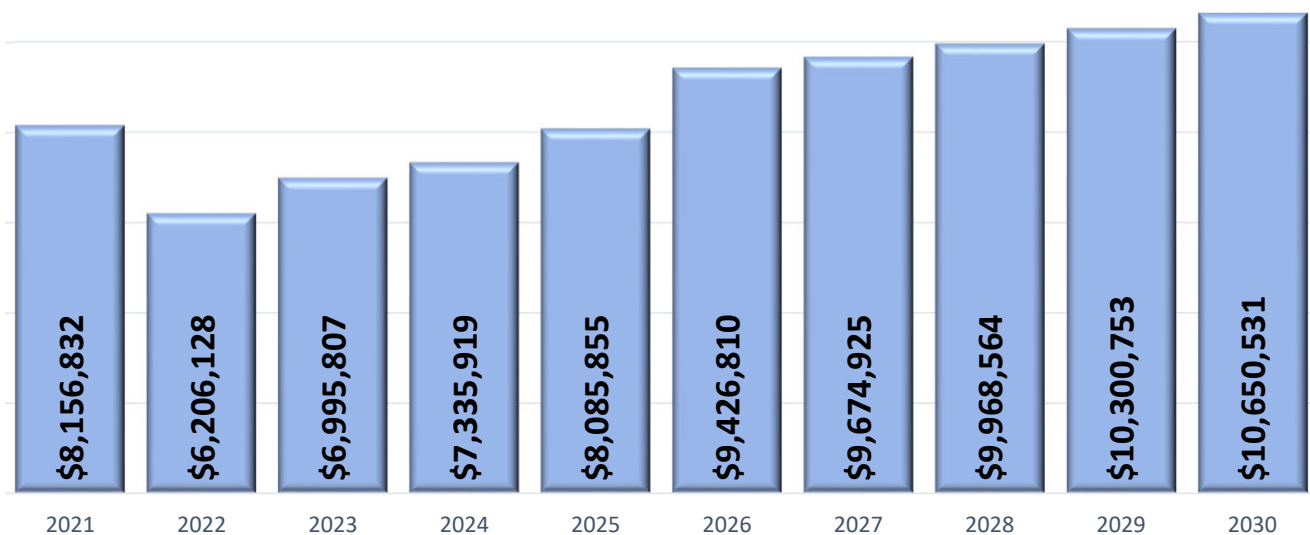
From fiscal year 2020 to fiscal year 2021, health care premiums increased by 3%. For fiscal year 2022, health care premiums increased by 1.37%. For fiscal year 2023, health care premiums increased by 8.70%. For fiscal year 2024, health care premiums increased by 15.00%. For fiscal year 2025, health care premiums increased by 3.00%. **For fiscal year 2026, health care premiums increased by 1.50%.** For fiscal years 2027-2029, the projected annual increase was 6%, which was based on a five-year historical average.

3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 9.89% of the district's total general fund spending.



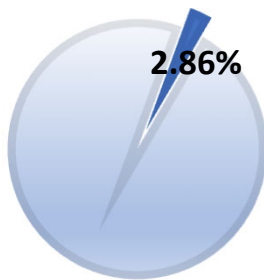
Key Assumptions & Notes

Purchased Services represent 9.89% of total expenditures and increased at a historical average annual rate of 1.63%. This category of expenditure is projected to grow at an annual average rate of 5.80% through fiscal year 2030. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

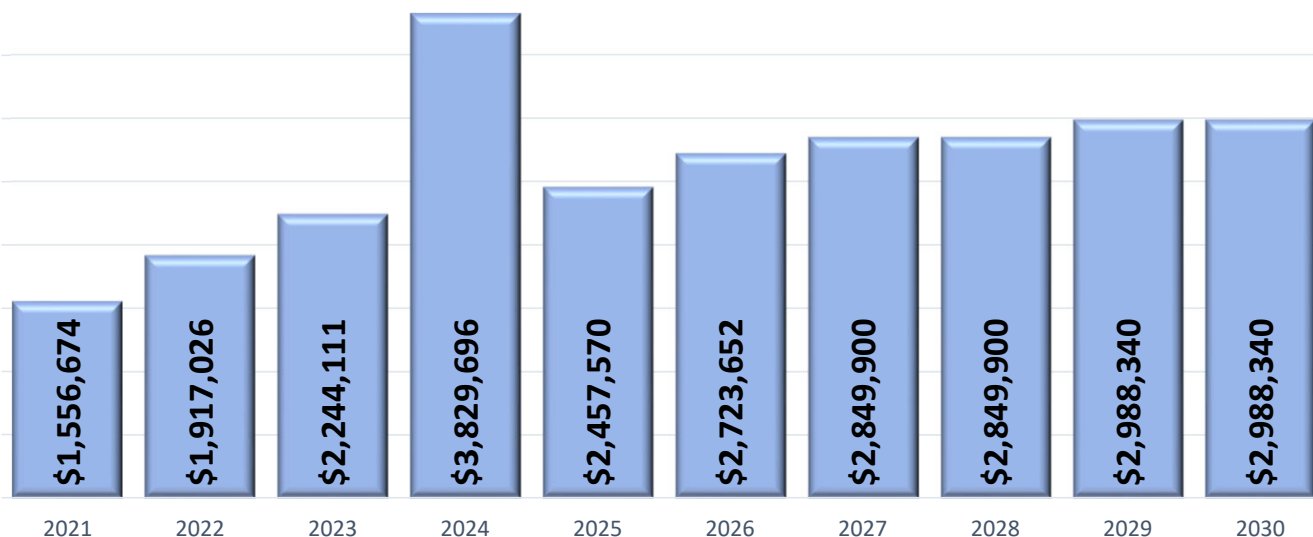
Purchase services decreased by \$1,950,730 from FY 2021 to FY 2022. The decrease was due to the implementation of the fair funding formula beginning in FY 2022. The fair funding formula funded only district-educated enrollment, thereby reducing tuition costs for open enrollment out, community schools, and scholarships. During FY 2024, purchase services increased by \$304,112. During FY 2025, purchase services increased by \$749,936. These increases were due to increased costs and placements for special education placements, instructional services costs (secondary Edmentum Online previously funded through ESSER, ELA & Math Diagnostic), lease for mobile units beginning in FY 2025, and increases for utility costs and risk/property insurances. The increase in FY 2026 of \$1,340,95 was due to a combination of additional special education placements and increases in utility costs and risk/property insurance, as well budget savings during FY 25. The increases in FY2027 and beyond were projected increases in utility costs and risk/property insurance.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 2.86% of the district's total general fund spending.



Key Assumptions & Notes

Supplies & Materials represent 2.86% of total expenditures and increased at a historical average annual rate of 17.83%. This category of expenditure is projected to grow at an annual average rate of 4.06% through fiscal year 2030. The projected average annual rate of change is 13.77% less than the five year historical annual average.

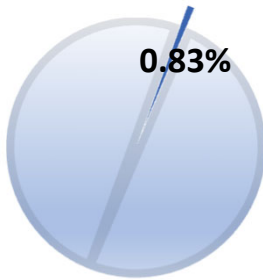
Materials and Supplies primarily consist of:

Materials and Supplies	FY2025 Actual	FY2026	FY2027	FY2028	FY2029	FY2030
Instructional Supplies (511, 519)	\$313,416	\$422,182	\$422,182	\$422,182	\$422,182	\$422,182
Office Supplies	\$35,256	\$79,900	\$79,900	\$79,900	\$79,900	\$79,900
Textbooks	\$601,087	\$467,060	\$592,060	\$592,060	\$730,500	\$730,500
Software	\$395,377	\$368,728	\$369,976	\$369,976	\$369,976	\$369,976
Fuel	\$245,089	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
Building and Cleaning Supplies	\$334,290	\$382,501	\$382,501	\$382,501	\$382,501	\$382,501

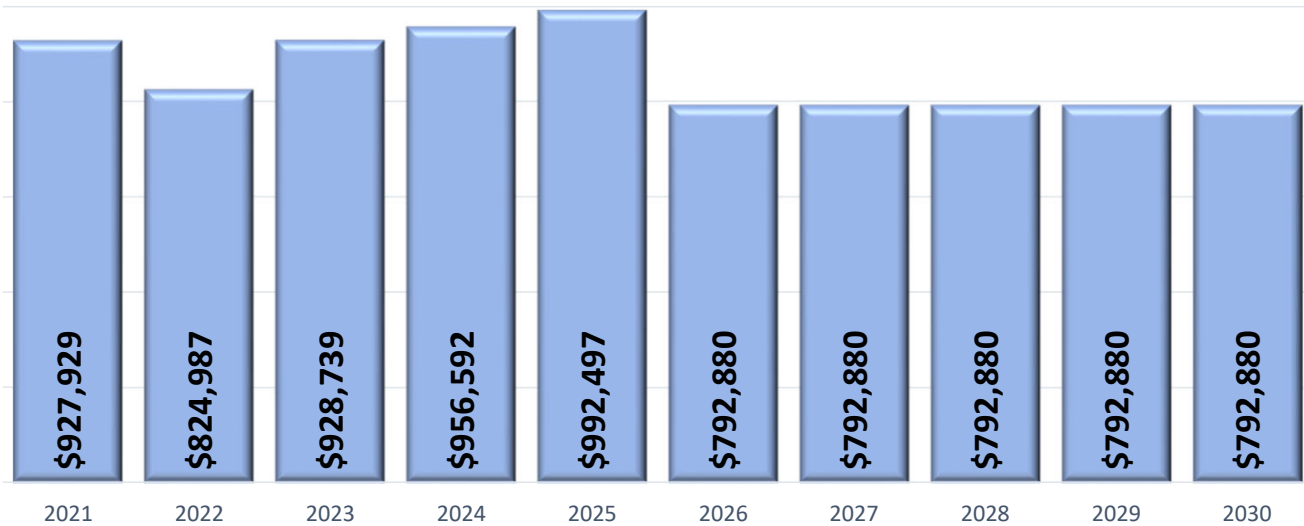
Textbooks is the largest expenditure within the materials and supplies category. The actual annual costs of textbooks vary from year to year based on the textbook adoption for the particular year. During FY 2023, \$250,000 of textbook budget was not used and carried into FY 2024 for a larger textbook adoption. In addition for FY 2024, the District purchased new elementary ELA textbooks (\$1.1 million) to be compliant with recently approved legislation for High Quality Instructional Materials. Overall, Materials and Supplies vary from year to year based on when items are needed. Materials and Supplies make up about 2.86% of the Districts General Fund budget for FY 2026.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay account for 0.83% of the district's total general fund spending.



Key Assumptions & Notes

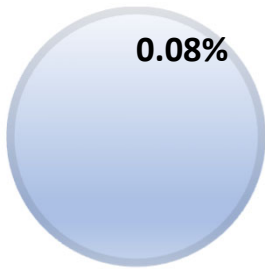
Capital Outlay represent 0.83% of total expenditures and increased at a historical average annual amount of \$59,788. This category of expenditure is projected to decrease at an annual average rate of \$39,923 through 2030. The projected average annual change is less than the five year historical annual average.

About 67.62% of the Capital Outlay category is the purchase of Chromebooks and infrastructure to support the District's 1:1 technology initiative.

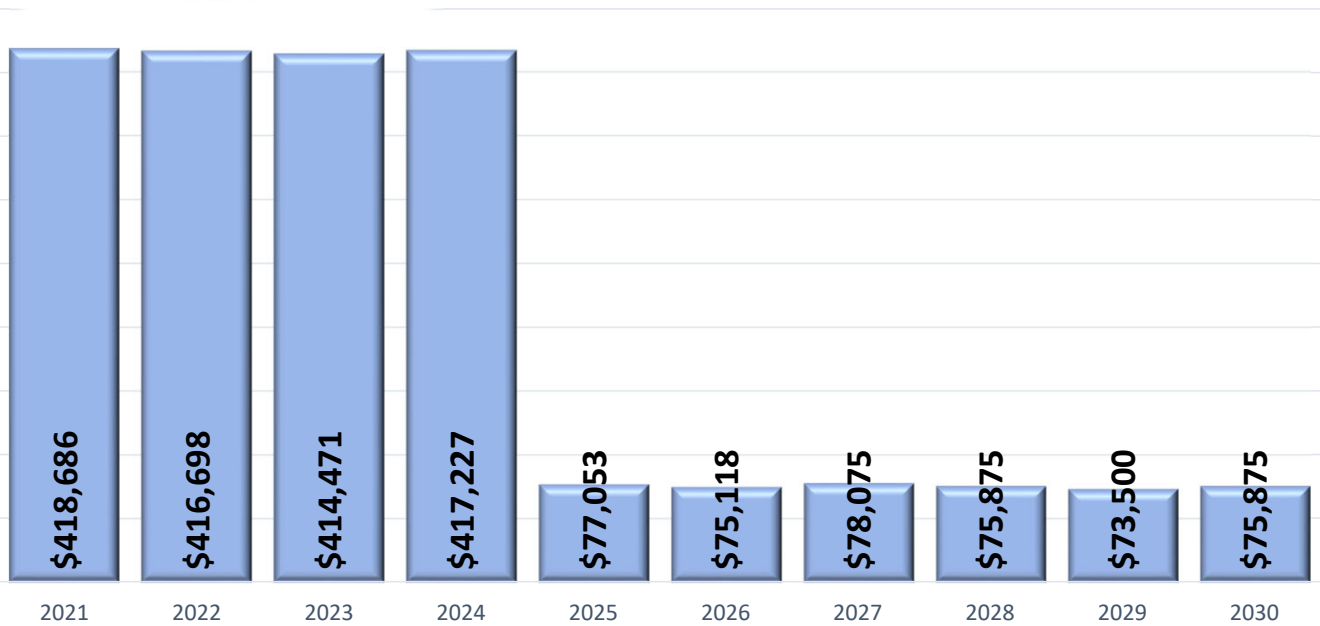
During FY 2024 and FY 2025 the Technology Budget capital equipment increased by \$150,000 for the purposes of the replacement of all employees district desktop computers.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



Intergovernmental and Debt account for 0.08% of the district's total general fund spending.

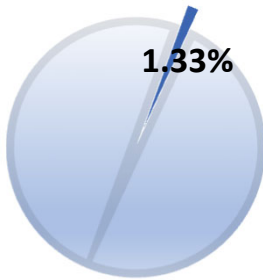


Key Assumptions & Notes

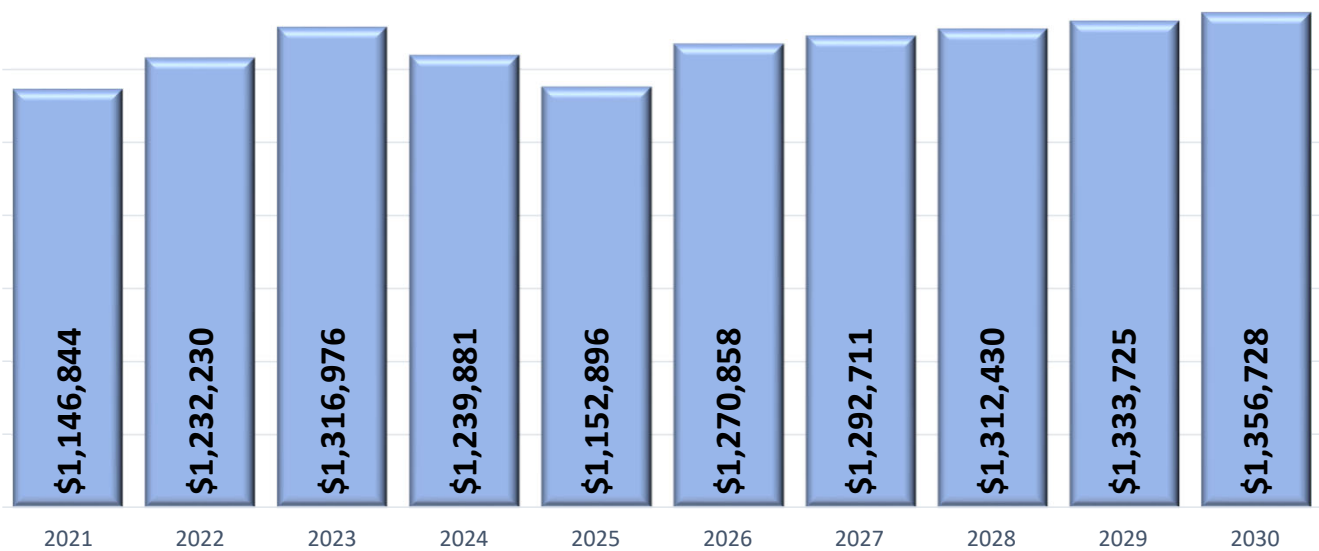
The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 1.33% of the district's total general fund spending.



Key Assumptions & Notes

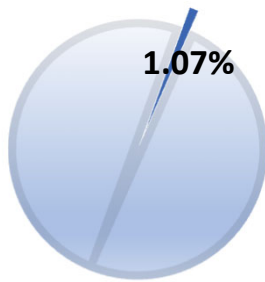
Other Objects represent 1.33% of total expenditures and increased at a historical average annual rate of 2.24%. This category of expenditure is projected to grow at an annual average rate of 3.36% through fiscal year 2030. The projected average annual rate of change is 1.12% more than the five year historical annual average.

Other objects represent expenditures such as memberships in professional organizations, audit costs, bank charges, liability insurance, and county auditor charges.

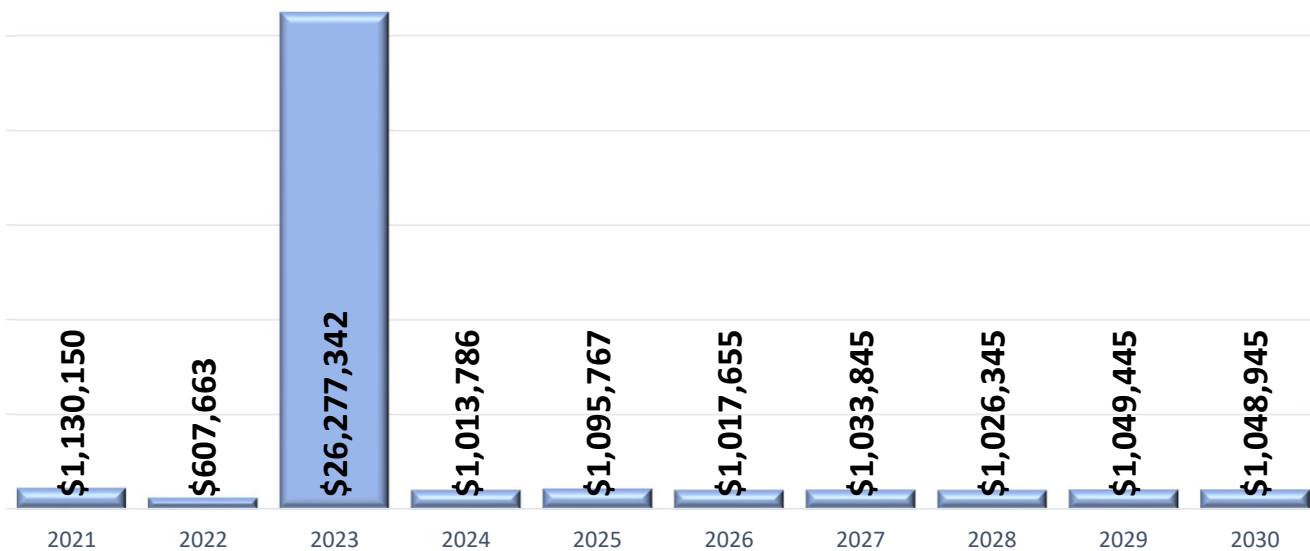
For FY2026, county auditor charges represents 72.00% of this category. County auditor fees are calculated at a percentage of actual real estate taxes collected.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



Other Uses account for 1.07% of the district's total general fund spending.



Key Assumptions & Notes

	FORECASTED					
	2025	2026	2027	2028	2029	2030
Transfers Out	1,008,488	937,655	953,845	946,345	969,445	968,945
Advances Out	87,279	80,000	80,000	80,000	80,000	80,000
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2025 the district had advances-out and has advances-out forecasted through fiscal year 2030. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2030. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Transfer to:	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
Food Service Fund	\$0	\$0	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Uniform Schools Supplies	\$52,134	\$62,414	\$61,526	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Termination Benefits Fund	\$400,051	\$568,507	\$716,660	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Summer School	\$0	\$20,700	\$0	\$0	\$0	\$0	\$0	\$0
Field Turf Fund	\$55,144	\$54,327	\$53,481	\$52,605	\$35,000	\$35,000	\$35,000	\$35,000
Fund 070 Facilities Fund	\$25,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PI Fund for SHS Track	\$565,562	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Athletics	\$6,381	\$135,902	\$176,821	\$235,050	\$268,845	\$261,345	\$284,445	\$283,945

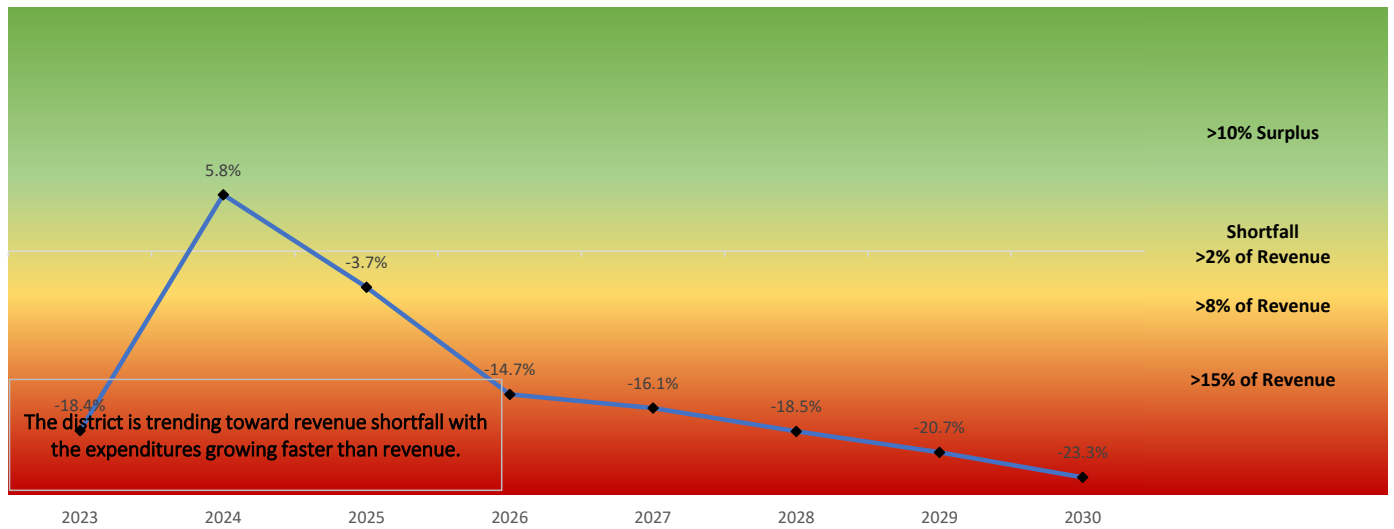
Strongsville City School District

Five Year Forecast

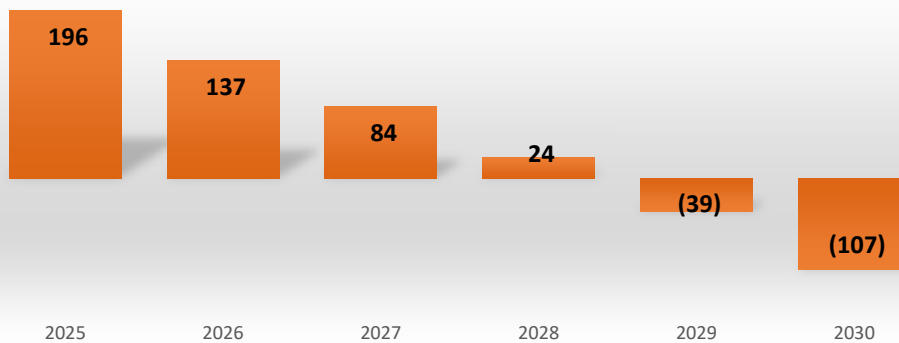
October Fiscal Year 2026

Fiscal Year:	Actual	FORECASTED				
	2025	2026	2027	2028	2029	2030
Revenue:						
1.010 - General Property Tax (Real Estate)	56,947,583	53,972,775	54,488,527	51,650,790	48,721,039	48,903,131
1.020 - Public Utility Personal Property	4,475,424	4,588,571	4,974,730	4,951,357	4,821,049	4,893,846
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	9,086,290	9,424,822	10,012,921	10,148,821	10,291,805	10,442,171
1.040 - Restricted Grants-in-Aid	778,039	525,506	450,769	451,221	451,647	452,130
1.050 - State Share-Local Property Taxes	6,474,336	6,521,712	6,556,021	6,210,039	5,862,835	5,884,420
1.060 - All Other Operating Revenues	8,533,976	7,902,794	7,408,975	6,708,975	6,308,975	6,058,975
1.070 - Total Revenue	86,295,648	82,936,180	83,891,943	80,121,203	76,457,350	76,634,673
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	171,937	87,279	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	79,772	52,032	3,000	3,000	3,000	3,000
2.070 - Total Other Financing Sources	251,709	139,311	83,000	83,000	83,000	83,000
2.080 - Total Rev & Other Sources	86,547,357	83,075,491	83,974,943	80,204,203	76,540,350	76,717,673
Expenditures:						
3.010 - Personnel Services	52,936,679	55,882,940	56,806,104	57,913,188	58,824,416	59,675,133
3.020 - Employee Benefits	22,962,172	24,117,856	24,992,023	26,098,960	27,156,528	28,385,054
3.030 - Purchased Services	8,085,855	9,426,810	9,674,925	9,968,564	10,300,753	10,650,531
3.040 - Supplies and Materials	2,457,570	2,723,652	2,849,900	2,849,900	2,988,340	2,988,340
3.050 - Capital Outlay	992,497	792,880	792,880	792,880	792,880	792,880
Intergovernmental & Debt Service	77,053	75,118	78,075	75,875	73,500	75,875
4.300 - Other Objects	1,152,896	1,270,858	1,292,711	1,312,430	1,333,725	1,356,728
4.500 - Total Expenditures	88,664,722	94,290,114	96,486,618	99,011,797	101,470,142	103,924,541
Other Financing Uses						
5.010 - Operating Transfers-Out	1,008,488	937,655	953,845	946,345	969,445	968,945
5.020 - Advances-Out	87,279	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,095,767	1,017,655	1,033,845	1,026,345	1,049,445	1,048,945
5.050 - Total Exp and Other Financing Uses	89,760,489	95,307,769	97,520,463	100,038,142	102,519,587	104,973,486
6.010 - Excess of Rev Over/(Under) Exp	(3,213,132)	(12,232,278)	(13,545,520)	(19,833,939)	(25,979,237)	(28,255,813)
7.010 - Cash Balance July 1 (No Levies)	51,299,264	48,086,132	35,853,853	22,308,333	2,474,394	(23,504,843)
7.020 - Cash Balance June 30 (No Levies)	48,086,132	35,853,853	22,308,333	2,474,394	(23,504,843)	(51,760,657)
		Reservations				
8.010 - Estimated Encumbrances June 30	1,974,192	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	46,111,939	33,853,853	20,308,333	474,394	(25,504,843)	(53,760,657)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	4,197,086	8,412,524	8,449,231
11.030 - Cumulative Balance of Levies	-	-	-	4,197,086	12,609,610	21,058,841
12.010 - Fund Bal June 30 for Cert of Obligations	46,111,939	33,853,853	20,308,333	4,671,480	(12,895,233)	(32,701,816)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	46,111,939	33,853,853	20,308,333	4,671,480	(12,895,233)	(32,701,816)

Revenue Surplus/(Shortfall) - Current Forecast



Days Cash on Hand - Current Forecast

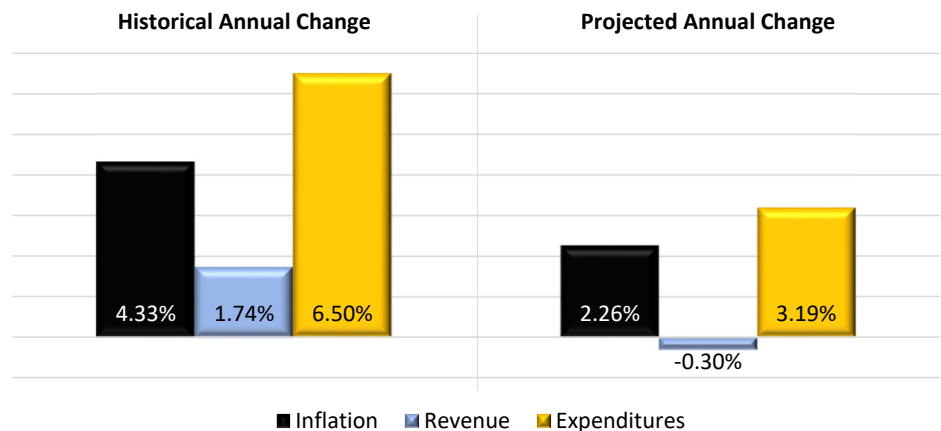


Days cash on hand is projected to decline and is projected to be negative by 2030.

*based on 365 days

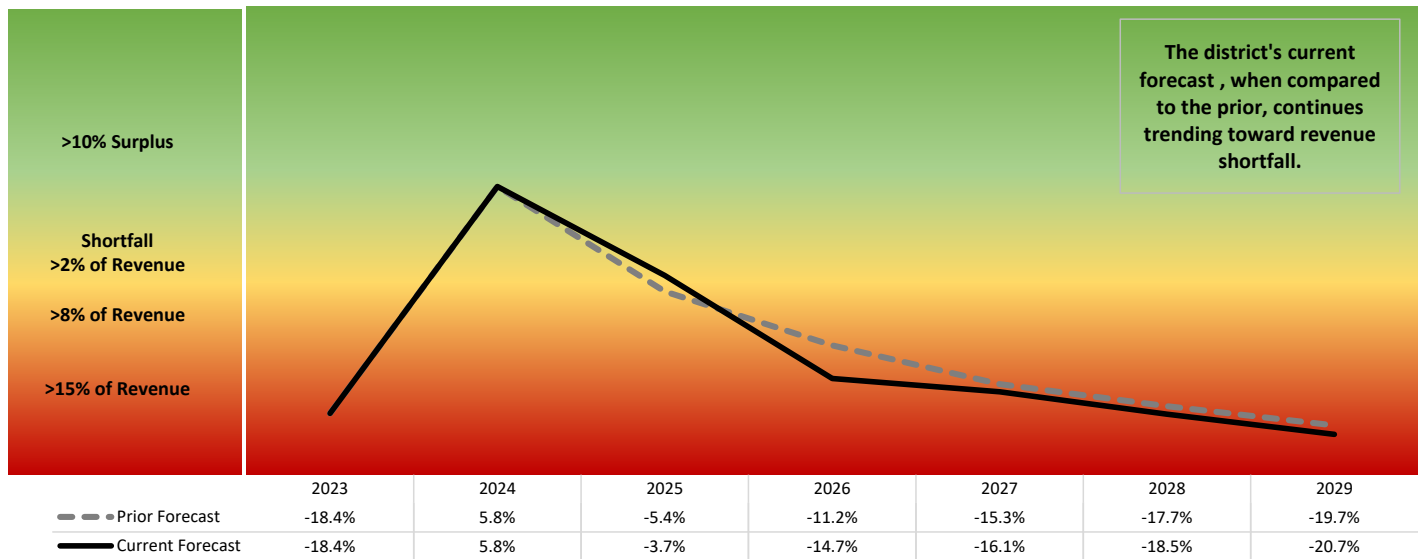
5-Year Average Annual Change - Inflation, Revenue and Expenditures

Average projected annual expenditure change is greater than inflation, and more than revenue.

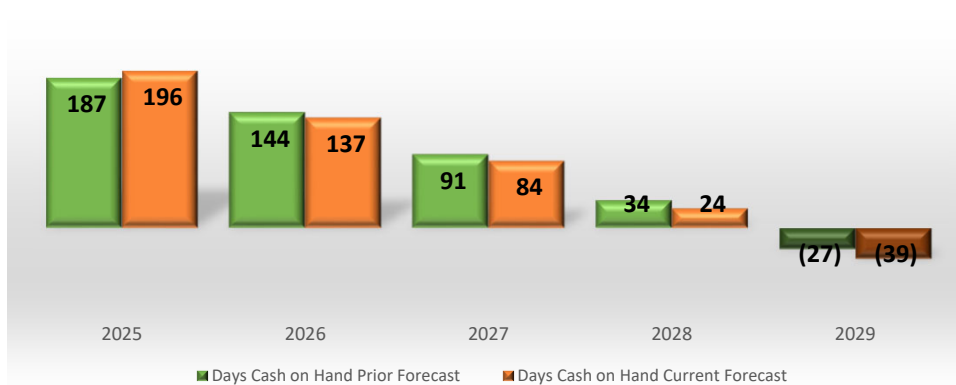


CPI (Inflation) Source: Federal Reserve Bank of St. Louis (July 1, 2025)
<https://alfred.stlouisfed.org>

Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast



Days Cash on Hand - Current Compared to Prior Forecast



Days cash on hand is forecasted to decline, and is similar to the prior forecast trend.

*based on 365 days

Revenue and Expenditure Variances - Current Compared to Prior Forecast

Revenue Variance		
Cumulative Unfavorable Revenue Variance	-0.44%	(\$1,875,835)
Largest Revenue Variances		
1.01 Real Estate	-0.57%	(\$2,423,753)
1.035,1.040 State	0.30%	\$1,273,127
1.02 Pub Utility	-0.23%	(\$977,027)
All Other Revenue Categories	0.06%	\$251,818

The current revenue forecast is down by 0.44% compared to the prior forecast.

NET cumulative forecast impact for the forecast period 2025 - 2029 of Revenue and Expense variances is -0.77% (or -\$3,446,232).

The current forecast for expenditures is up by 0.32% compared to the prior forecast.

Expenditure Variance		
Cumulative Unfavorable Expenditure Variance	0.32%	\$1,570,397
Largest Expenditure Variances		
3.01 Salaries	0.46%	\$2,217,300
3.02 Benefits	-0.23%	(\$1,109,947)
3.03 Purchased Serv.	0.06%	\$273,437
All Other Expenditure Categories	0.04%	\$189,607

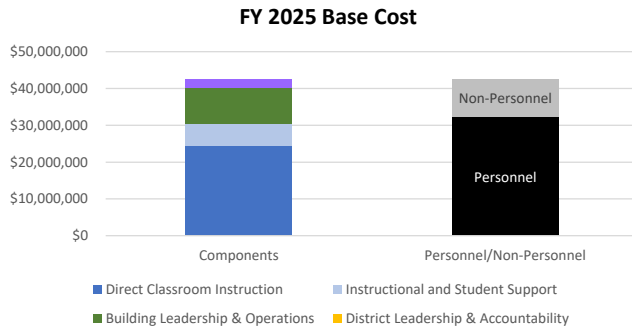
Strongsville City School District

State Funding Supplement to Five-Year Forecast

October, 2025



Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2026

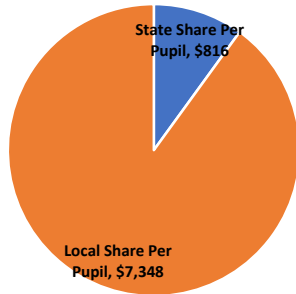


Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Strongsville City School District the calculated Base Cost total is \$42,568,888 in FY 2026.

There are four Base Cost component areas: Direct Classroom Instruction \$24,381,924, Instructional and Student Support \$5,905,342, Building Leadership and Operations \$9,853,319, Leadership and Accountability \$2,428,303. Of the total base cost about 76% is estimated for personnel related cost. Note: Calculations are based upon Financial Planning Software - Assumption Assist.

FY 25 Base Cost Per Pupil - Local and State Share



Using the total Base Cost of \$42,568,888 shown above, with an enrollment of 5,214 the total per pupil base cost is \$8,164. The FSFP local capacity methodology, using a per pupil wealth/capacity and calculates that the local portion of total base cost is \$7,348 per pupil in FY 2026. The local per pupil portion is updated each fiscal year and is projected to go down -\$1 by FY 2030. At the same time, the total base cost per pupil is estimated to decrease to a total per pupil base cost of \$8,156.

Note: Enrollment used for base cost calculations is the higher of the three year average (district educated) for years 2023, 2024, and 2025, or 2025.

Local and State Share - Key Funding Demographics

Total base cost is driven by enrollment (determines number of teachers, etc), and the base cost component amount. Currently the base cost components are using FY 2022 cost data. In FY 2026 the district's total base cost is \$49,146,396. When this total is divided by the district's base cost enrollment of 5,214 the resulting per pupil base cost funding is \$8,164.

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<u>Total Base Cost</u>	\$49,146,396	\$49,276,032	\$49,420,798	\$49,541,851	\$49,701,336
YOY Change		0.3%	0.3%	0.2%	0.3%
			FY 26 to FY 30 Change		1.1%
<u>Base Cost Enrollment</u>	5,214	5,230	5,246	5,262	5,277
YOY Change		0.3%	0.3%	0.3%	0.3%
			FY 26 to FY 30 Change		1.2%
<u>Total Per Pupil Base Cost</u>	FY 2026 \$8,164	FY 2027 \$8,161	FY 2028 \$8,160	FY 2029 \$8,154	FY 2030 \$8,156
YOY Change		0.0%	0.0%	-0.1%	0.0%
			FY 26 to FY 30 Change		-0.1%

The base cost per pupil amount is reduced by the district's local share which results in the state's share. Property Values and Taxpayer Incomes are the significant variables impacting the calculation of district local share of state funding. Property values have the most weight (60 percent) in calculating per pupil local wealth (capacity). Taxpayer income determines the balance. In FY 2026 Local per pupil wealth/income of \$394,223. The resulting local per pupil capacity (subtracted from total state funding) is \$7,348 per pupil.

Local PP Wealth/Income Factor =	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<u>Property Values + Taxpayer Income</u>	\$394,223	\$414,031	\$437,130	\$451,493	\$465,711
YOY Change		5.0%	5.6%	3.3%	3.1%
			FY 26 to FY 30 Change		18.1%
<u>Calculated Amount Generated Locally</u>					
<u>Local Per Pupil Capacity</u>	\$7,348	\$7,345	\$7,344	\$7,339	\$7,341
YOY Change		0.0%	0.0%	-0.1%	0.0%
			FY 26 to FY 30 Change		-0.1%
<u>Total PP Base Cost - Local PP Capacity =</u>					
<u>State Per Pupil Funding</u>	\$816	\$816	\$816	\$815	\$816
YOY Change		0.0%	0.0%	-0.1%	0.0%
			FY 26 to FY 30 Change		-0.1%

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<u>Total Per Pupil Base Cost</u>	\$8,164	\$8,161	\$8,160	\$8,154	\$8,156
<u>Less Local Per Pupil Capacity</u>	(\$7,348)	(\$7,345)	(\$7,344)	(\$7,339)	(\$7,341)
<u>State Per Pupil Funding</u>	\$816	\$816	\$816	\$815	\$816

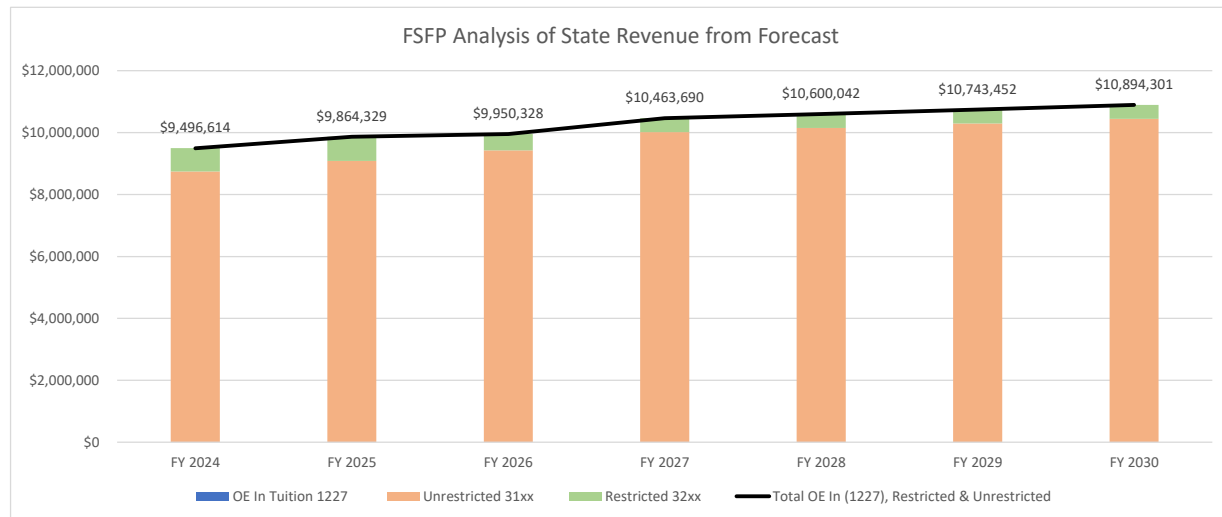
.A	Local Demographics	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.A1	Per Pupil Base Cost (SF4 Line C)	\$8,164	\$8,161	\$8,160	\$8,154	\$8,156
.A2	State Per Pupil Share (SF4 Line E)	\$816	\$816	\$816	\$815	\$816
.B	Current District Educated Enrollment (SF1a)	5,229.9	5,245.7	5,261.6	5,277.5	5,293.3
	Current Year's FSFP Formula Funding:	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.C	State's Share of Base Cost Amt. (SF4 Line I)	\$4,269,846	\$4,280,807	\$4,293,287	\$4,303,387	\$4,317,343
.D	State's Share of Categoricals (SF5)	\$747,327	\$749,639	\$751,903	\$754,134	\$756,417
.E	Targeted SF6 (without Supplemental)	\$0	\$0	\$0	\$0	\$0
.F	Calculated FSFP Formula Funding (C+D+E)	\$5,017,173	\$5,030,447	\$5,045,189	\$5,057,522	\$5,073,760
	FY 2020 Guarantee Base Funding:	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.G	2020 SFPR Base Funding w/o DPIA (Result 1)	\$6,299,861	\$6,299,861	\$6,299,861	\$6,299,861	\$6,299,861
.H	FSFP Formula to FY20 Base Difference (F - G)	(\$1,282,689)	(\$1,269,415)	(\$1,254,672)	(\$1,242,340)	(\$1,226,101)
.I	Formula Phase In or CFO's (below)	83.33%	100.00%	100.00%	100.00%	100.00%
.J	FSFP Formula Phase In Current Years' (H x I)	(\$1,068,865)	(\$1,269,415)	(\$1,254,672)	(\$1,242,340)	(\$1,226,101)
.K	2020 SFPR + FSFP Formula Phase In (G + J)	\$5,230,997	\$5,030,447	\$5,045,189	\$5,057,522	\$5,073,760
	Add-on DPIA and Supplemental Targeted	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.L	2020 DPIA Base (Step SF6)	\$46,977	\$46,977	\$46,977	\$46,977	\$46,977
.M	Calculated DPIA (Step SF6)	\$99,880	\$100,200	\$99,597	\$98,999	\$98,406
.N	DPIA Phase In or CFO's (below)	83.33%	100.00%	100.00%	100.00%	100.00%
.O	Phased In DPIA Funding (L + (M - L)*N)	\$91,061	\$100,200	\$99,597	\$98,999	\$98,406
.P	Supplemental Targeted (SF6)	\$141,206	\$209,829	\$210,464	\$211,098	\$211,733
.Q	Add-on DPIA and Supplemental Targeted (O + P)	\$232,267	\$310,029	\$310,061	\$310,097	\$310,139
	Base FY20 Guarantee Calculation	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.R	Current FY Funding (K+ Q)	\$5,322,058	\$5,130,647	\$5,144,786	\$5,156,520	\$5,172,166
.R1	2020 Base (G) Plus DPIA Base (L)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
.R2	'20 Base Transitional Aid (R1 - R) (Result 1)	\$1,024,781	\$1,216,191	\$1,202,052	\$1,190,318	\$1,174,672
	Formula Phase In or CFO's (below)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
	YOY Analysis	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
	Unphased-in Formula (H - J)	\$0	\$0	\$0	\$0	\$0
	YOY Change		\$0	\$0	\$0	\$0
	FY 2020 Guarantee Line R2	\$1,024,781	\$1,216,191	\$1,202,052	\$1,190,318	\$1,174,672
	YOY Change		\$191,410	(\$14,139)	(\$11,734)	(\$15,646)

Ohio's Fair School Funding Plan - Summary Funding Results (SF8)

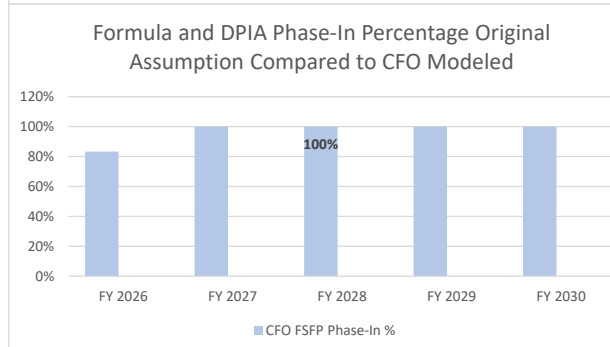
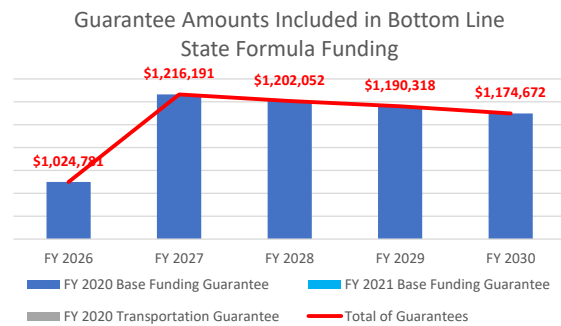
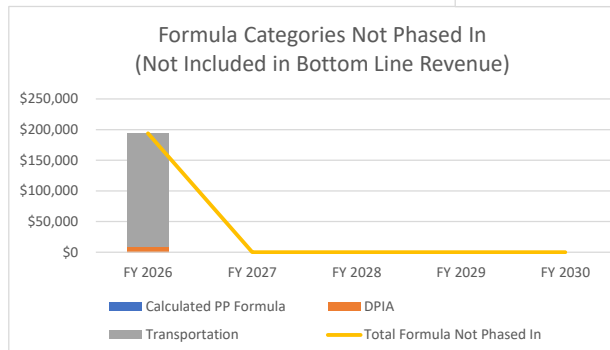
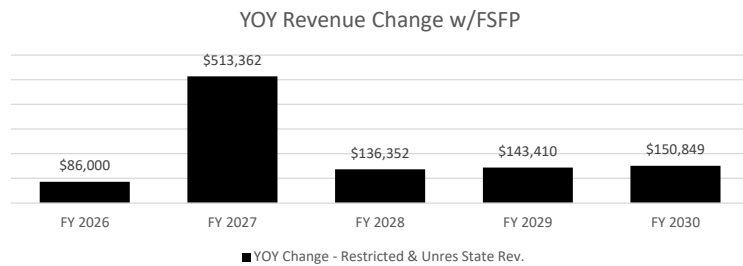
	Funding Summary	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.R3	Current Year's Funding (R + R2)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
.S1	Open Enrolled ADM Loss Impact (Result 2)	\$0	\$0	\$0	\$0	\$0
.S2	Special Education Set-Aside (SF5)	(\$50,039)	(\$60,231)	(\$60,413)	(\$60,595)	(\$60,778)
.T1	Career Awareness Revenue	\$0	\$0	\$0	\$0	\$0
.T2	CTC Associated Services Adj.	(\$2,346)	(\$2,353)	(\$2,360)	(\$2,367)	(\$2,374)
.T3	Transportation (SF7)	\$2,056,997	\$2,365,969	\$2,494,577	\$2,630,182	\$2,773,164
.U	FY 2021 Transition Supp Result 3	\$0	\$0	\$0	\$0	\$0
.V	CFO Bottom Line Funding Adjustment Below	\$0	\$0	\$0	\$0	\$0
.V2	Supplemental Targeted SF6	\$0	\$0	\$0	\$0	\$0
.W	Total State Funding	\$8,492,657	\$8,860,053	\$8,989,106	\$9,125,156	\$9,268,584
	YOY Change		\$367,396	\$129,054	\$136,050	\$143,427
	YOY % Change		4.33%	1.46%	1.51%	1.57%
	Trend Indicator of Funding Status	Guarantee	Guarantee	Guarantee	Guarantee	Guarantee
	FY 20 + FY 21 Base Guarantee Total	\$1,024,781	\$1,216,191	\$1,202,052	\$1,190,318	\$1,174,672

These funding estimates culminating to row R3 above and beyond should be considered a trend estimate based upon current information. Many assumptions are made regarding future inflationary pressures and funding decisions based upon current law practice. Current laws can be changed and with it funding results.

Ohio's Fair School Funding Plan - CFO Bottom Line Revenue Analysis

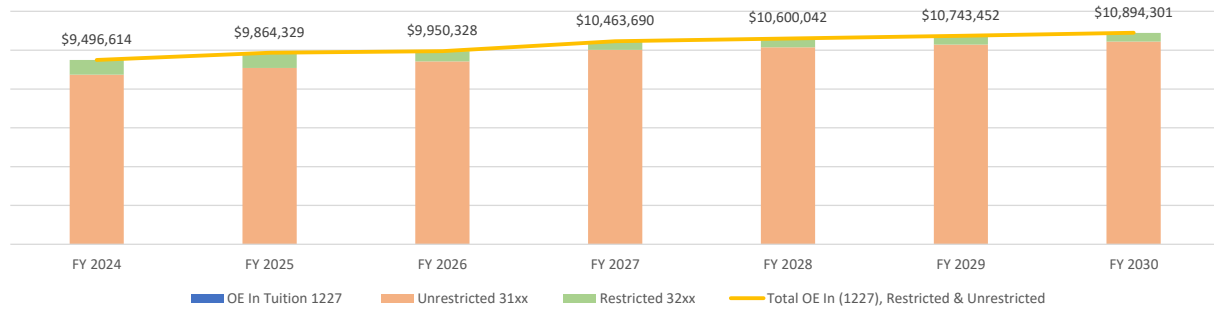


The FSFP is a formula that is being phased in and includes guarantees. With phase-ins some districts may have formula funding that is not phased-in. Other districts may experience guarantee funding. The graphs below point out these key points and the CFO's adjustment response, if any, in the bottom two charts.



Ohio's Fair School Funding Plan - Results in Forecast

Current Forecasted State Revenue (FSFP)



The above graph summarizes key state revenue line items impacted by the FSFP plan. Districts that had open enrollment 'in' revenue will not see this source of revenue in the future. Overall the district's projected revenue increased \$86,000 from FY 2025 to FY 2026. The above results are from the district's forecast and assume USAS codification standards. Note: FY 2024 and FY 2025 are actual. FY 2026 through FY 2030 are current forecast results.

Ohio's Fair School Funding Plan - Transitional Aid "Guarantee Analysis"

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
FY 2020 Base Transitional Aid Guarantee	\$1,024,781	\$1,216,191	\$1,202,052	\$1,190,318	\$1,174,672
Calculated Formula Phased In	\$3,111,945	\$3,761,032	\$3,790,517	\$3,815,182	\$3,847,659
FY 2020 Guarantee as % of Calculated Formula	32.9%	32.3%	31.7%	31.2%	30.5%
State Base Cost Per Pupil Funding	\$816	\$816	\$816	\$815	\$816
Memo Only: Guarantee Reflected as Student Count	1,255	1,490	1,473	1,460	1,440

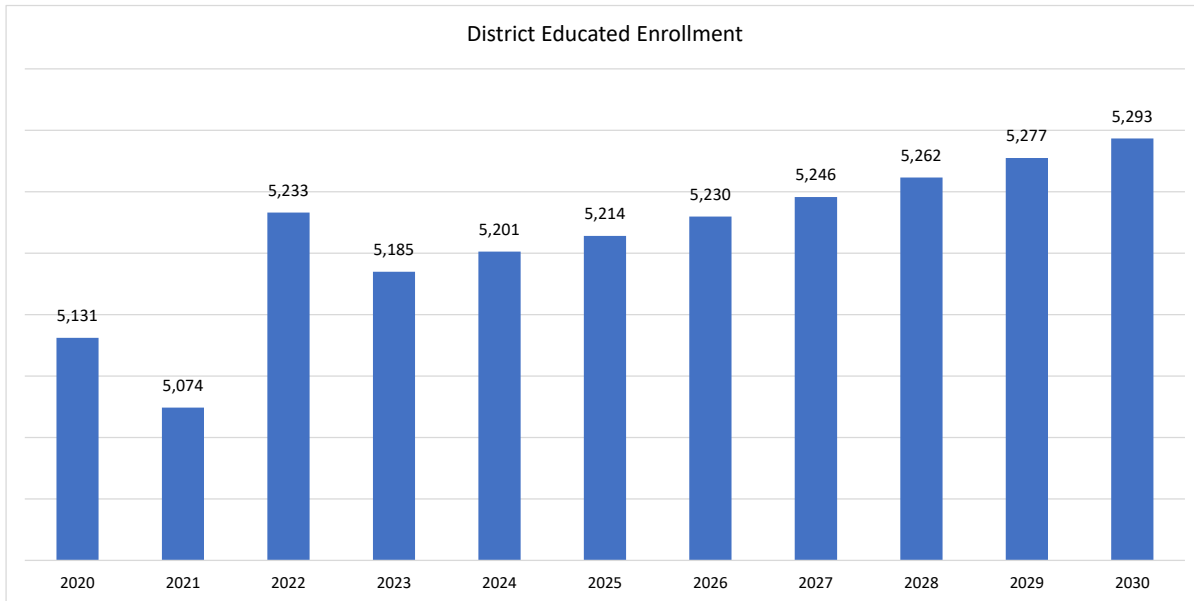
Note: Concept only, if students were added PP Funding would change.

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
FY 2021 Base Supplemental Transitional Guarantee	\$0	\$0	\$0	\$0	\$0
Calculated Formula Phased In	\$3,111,945	\$3,761,032	\$3,790,517	\$3,815,182	\$3,847,659
FY 2021 Guarantee as % of Calculated Formula	-	-	-	-	-
State Base Cost Per Pupil Funding	\$816	\$816	\$816	\$815	\$816
Memo Only: Guarantee Reflected as Student Count	-	-	-	-	-

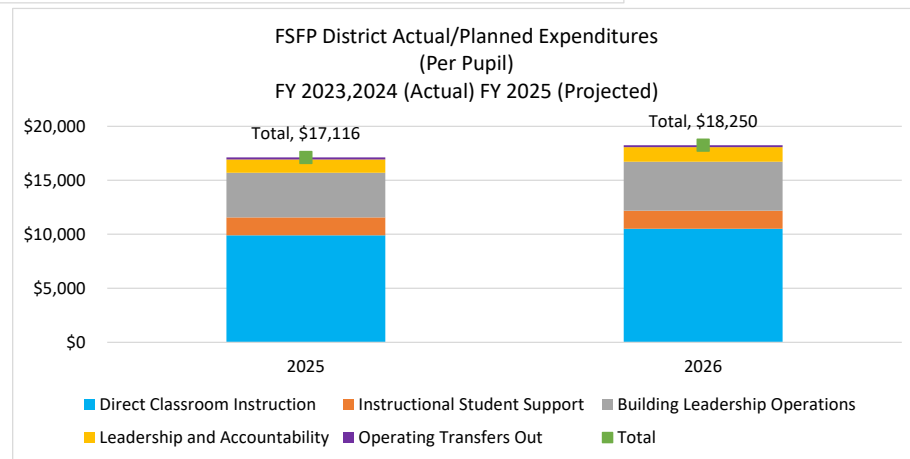
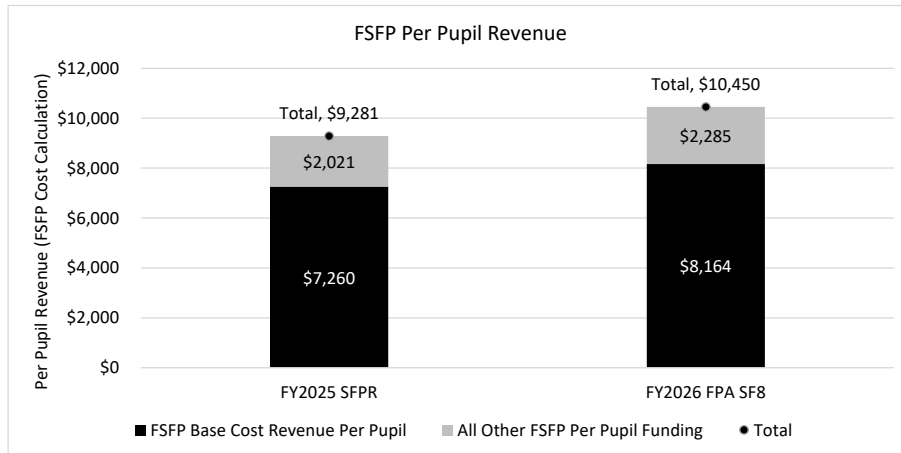
Note: Concept only, if students were added PP Funding would change.

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Transportation Guarantee	\$0	\$0	\$0	\$0	\$0
Open Enrollment Reduction to FY 2020 Guarantee	\$0	\$0	\$0	\$0	\$0

District Educated Enrollment



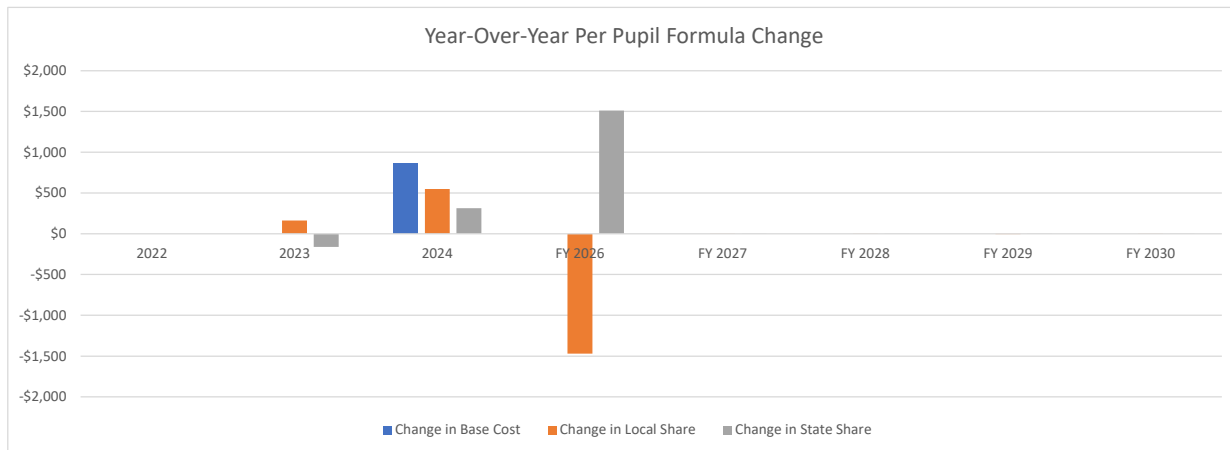
How does calculated FSFP cost-based revenue compare to the district's cost per pupil?



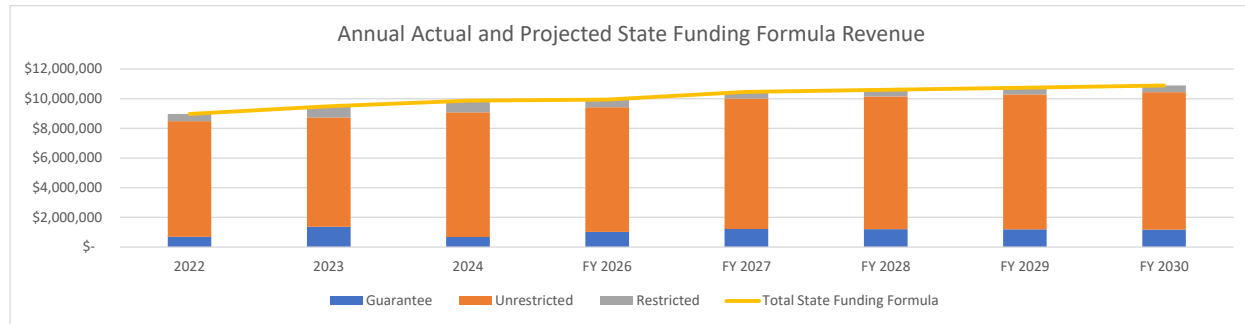
Key Assumptions Included in State Funding Projections

Poverty CEP Memo:

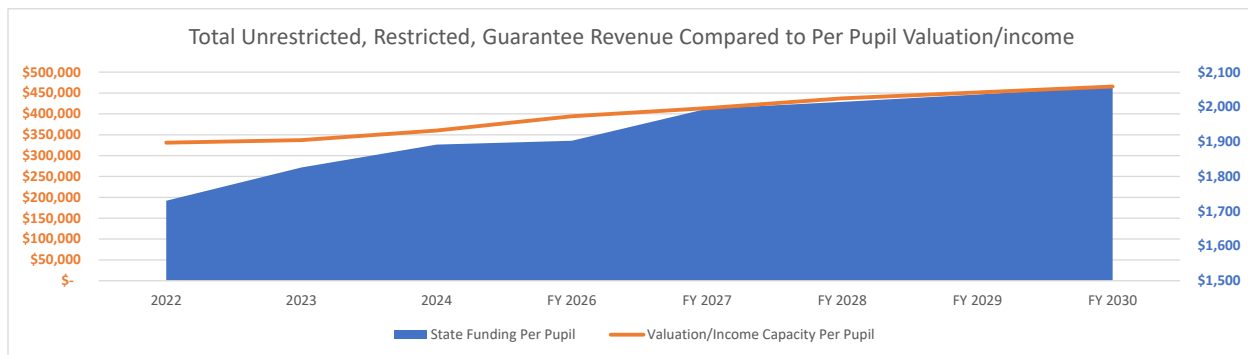
	District Enrolled		Base Cost Per Pupil	Valuation/Income Per Pupil	Funding Phase-In	Economic Disadvantaged % of Students	DPIA and Other Restricted Funding
FY 2022	5,185	\$	7,260	\$ 330,906	-16.66%		\$ 477,599
FY 2023	5,201	\$	7,260	\$ 337,041	16.67%		\$ 755,619
FY 2024	5,214	\$	8,123	\$ 360,117	50.00%		\$ 778,039
FY 2026	5,230	\$	8,164	\$ 394,223	83.33%	Est. Direct Cert Enrc	\$ 525,506
FY 2027	5,246	\$	8,161	\$ 414,031	100.00%		\$ 450,769
FY 2028	5,262	\$	8,160	\$ 437,130	100.00%	105054%	\$ 451,221
FY 2029	5,277	\$	8,154	\$ 451,493	100.00%	105054%	\$ 451,647
FY 2030	5,293	\$	8,156	\$ 465,711	100.00%	105054%	\$ 452,130



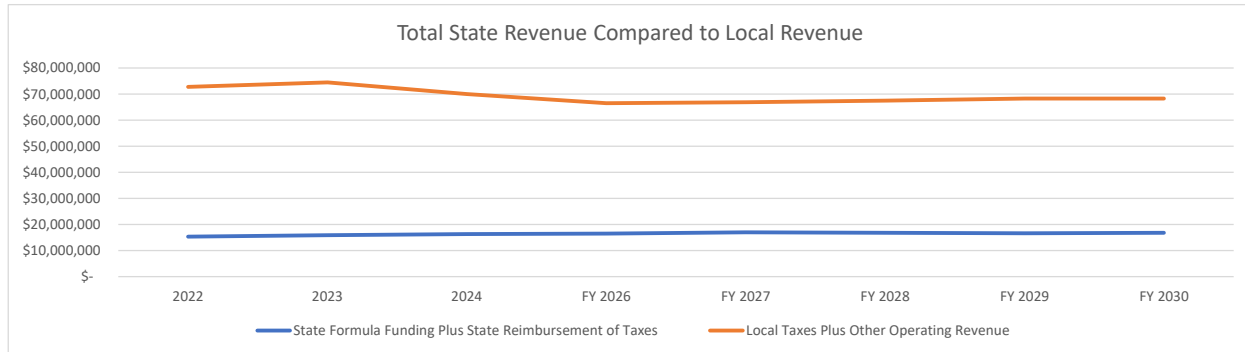
Total Formula Funding - Actual and Projected

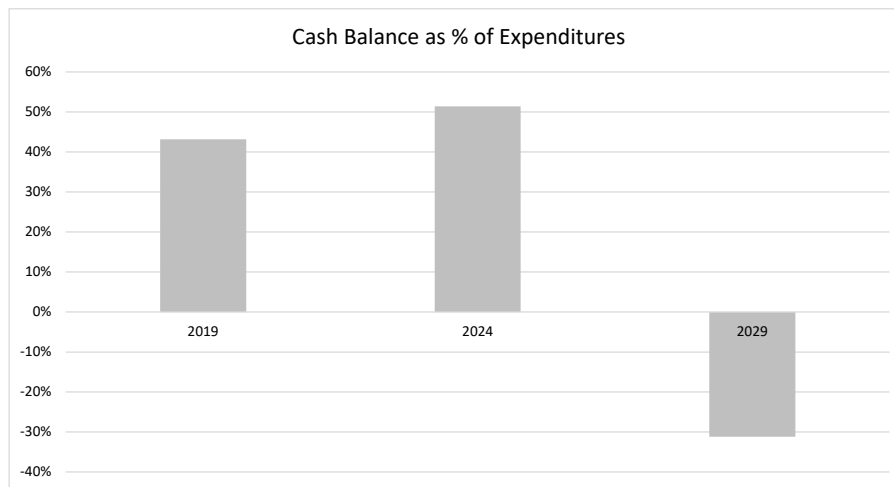


Per Pupil Formula Funding Compared to Per Pupil Valuation/Income



How does calculated FSFP cost-based revenue compare to the district's cost per pupil?





Prior to the pandemic, in FY 2019 the district's cash balance to expenditure ratio was 43%. The cash balance percentage improved to 51% in FY 2024. One-time Federal stimulus (ESSER) funding, and other factors impacted this change. The cash balance ratio is projected to reduce to -31% by FY 2029.