

RESOLUTION DIRECTING THE DEFEASANCE AND/OR REDEMPTION OF CERTAIN OF DUNCANVILLE INDEPENDENT SCHOOL DISTRICT'S UNLIMITED TAX BONDS ON ONE OR MORE OCCASIONS; APPOINTING AN AUTHORIZED OFFICER AND DELEGATING TO THE AUTHORIZED OFFICER THE AUTHORITY TO MAKE ALL DETERMINATIONS REQUIRED TO EFFECTUATE SUCH DEFEASANCE AND/OR REDEMPTION; AND CONTAINING OTHER PROVISIONS RELATING THERETO

WHEREAS, the Duncanville Independent School District (the "District") has previously issued its unlimited tax bonds described in Exhibit A hereto (collectively, the "Eligible Bonds"); and

WHEREAS, the Board of Trustees of the District (the "Board") hereby finds and determines that it is in the best interest of the District to defease and/or redeem a portion of the outstanding Eligible Bonds with funds available for such purpose in accordance with the terms hereof;

WHEREAS, to accomplish the purposes of this Resolution, the Board has determined to delegate to the Authorized Officer (defined below) the authority to determine which of the Eligible Bonds will be defeased and/or redeemed; and

WHEREAS, the Board hereby finds and declares that the meeting at which this Resolution is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code; now, therefore,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF DUNCANVILLE INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The declarations, determinations and findings declared, made and found in the preamble to this Resolution are hereby adopted, restated and made a part of the operative provisions hereof.

Section 2. Delegation of Authority; Authorization of Actions.

(a) The Chief Financial Officer and/or Superintendent of the District (each an "Authorized Officer") are hereby authorized to act on behalf of the District in effectuating the defeasance and/or redemption of one or more series of Eligible Bonds, including determining which series of Eligible Bonds shall be defeased and/or redeemed, the maturities and principal amounts within each series to be defeased and/or redeemed (such Eligible Bonds selected for defeasance and/or redemption are hereinafter referred to as the "Defeased Bonds"), and the manner in which the Defeased Bonds shall be defeased and/or redeemed. The Authorized Officer may exercise the authority granted by this Resolution on one or more occasions.

(b) The discharge and defeasance of the Defeased Bonds may be effectuated in any manner authorized by law and the bond orders and pricing certificates that authorized the issuance of the Defeased Bonds (collectively, the "Bond Orders"), including by cash defeasance

by the deposit of funds with the paying agent/registrar for each respective series of Defeased Bonds and/or pursuant to the terms and provisions of one or more escrow agreements (collectively, the "Escrow Agreements") to be entered into by and between the District and the escrow agent selected by the Authorized Officer.

(c) The Authorized Officer is hereby authorized to enter into and execute on behalf of the District one or more Escrow Agreements, in the form and substance as shall be approved by the Authorized Officer, which Escrow Agreements will provide for the payment of the Defeased Bonds. Such Escrow Agreements as executed by the Authorized Officer shall be deemed approved by the Board and constitute the Escrow Agreements herein approved. In addition, the Authorized Officer is authorized to purchase, or approve the purchase of, Defeasance Securities (as defined in the respective Bond Order for each series of Defeased Bonds) with the proceeds deposited with the escrow agent.

(d) The Authorized Officer is further authorized to consult with the District's financial advisor and/or co-bond counsel to identify prepayment opportunities with respect to the defeasance and/or redemption of Eligible Bonds and the appropriate actions to effect the defeasance and/or redemption of the Defeased Bonds. The Authorized Officer is also authorized and directed to take such actions and to execute and deliver such documents, resolutions and receipts as necessary and appropriate to consummate the transactions authorized by this Resolution and to defease and/or redeem the Defeased Bonds in accordance with the provisions and requirements hereof and of the Bond Orders.

(e) In the event the Authorized Officer determines to defease and/or redeem any of the Eligible Securities, lawfully available funds of the District are hereby authorized and appropriated in the amounts necessary to accomplish such defeasance and/or redemption.

Section 3. Effective Date. This Resolution shall take effect immediately from and after its passage by the Board.

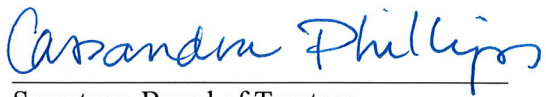
[Execution page follow]

PASSED AND APPROVED the 15th day of September, 2025.



President, Board of Trustees
Duncanville Independent School District

ATTEST:



Secretary, Board of Trustees
Duncanville Independent School District



EXHIBIT A

LIST OF ELIGIBLE BONDS

Re: Duncanville Independent School District Unlimited Tax School Building Bonds, Series 2015

Duncanville Independent School District Unlimited Tax Refunding Bonds, Series 2015

Duncanville Independent School District Unlimited Tax Refunding Bonds, Series 2022-A

Duncanville Independent School District Unlimited Tax Refunding Bonds, Taxable Series 2022-B

Duncanville Independent School District Unlimited Tax School Building Bonds, Series 2024