



Premium Worksheet Long Term Disability

Collier County Public Schools

Scheduled Benefit: Each eligible employee may elect **60%** of their monthly earnings, up to per **\$7,500** per month benefit maximum.

To calculate your payroll deduction cost, use the formula below.
(Round all numbers to the nearest whole number)

1. Enter your **annual earnings**. 1. \$ _____
2. **Divide** your annual earnings by 12 (monthly earnings).
Average monthly income cannot exceed **\$12,500**. 2. \$ _____
3. Find your rate from the age table. 3. \$ _____
4. **Multiply** the amount on (Line 2) by the appropriate rate
for your age entered on (Line 3). 4. \$ _____
5. **Divide** the amount on (Line 4) by 100 and enter the
amount on (Line 5) to get your monthly cost. 5. \$ _____
6. **Multiply** the amount on (Line) 5 by 12, then **divide** by
20 to get your payroll deduction cost. 6. \$ _____

Age	90-Day Rate per \$100 of covered payroll	180-Day Rate per \$100 of covered payroll
18-24	\$0.091	\$0.125
25-29	\$0.091	\$0.125
30-34	\$0.091	\$0.125
35-39	\$0.14	\$0.206
40-44	\$0.203	\$0.289
45-49	\$0.253	\$0.416
50-54	\$0.323	\$0.512
55-59	\$0.379	\$0.584
60-64	\$0.33	\$0.43
65-69	\$0.281	\$0.344
70-99	\$0.225	\$0.25

Example Calculation: Jane Smith is age 35 and selected the 180-day long-term disability plan.

1. Enter your **annual earnings**. 1. \$ 50,000
2. **Divide** your annual earnings by 12 (monthly earnings).
Average monthly income cannot exceed **\$12,500**. 2. \$ 4,167
3. Find your rate from the age table. 3. \$ 0.206
4. **Multiply** the amount on (Line 2) by the appropriate rate
for your age entered on (Line 3). 4. \$ 858.33
5. **Divide** the amount on (Line 4) by 100 and enter the
amount on (Line 5) to get your monthly cost. 5. \$ 8.58
6. **Multiply** the amount on (Line 5) by 12, then **divide** by
20 to get your payroll deduction cost. 6. \$ 5.15 (payroll deduction)