

FORT WAYNE COMMUNITY SCHOOLS



We Are Your Schools

**Budget Presentation
September 22, 2025**



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AGENDA

- ☐ BUDGET ADOPTION CALENDAR
- ☐ FWCS BUDGET DATA
- ☐ EDUCATION & OPERATION FUNDS
- ☐ DEBT FUNDS
- ☐ BUDGET SUMMARY & OVERVIEW



BUDGET ADOPTION CALENDAR

September 22, 2025	Public Budget Presentation • Budget advertised on Gateway • Capital Projects and Bus Replacement Plans notice advertised on Gateway and FWCS website
October 13, 2025	Public Hearing for 2025 Budget • Budget • Bus Replacement Plan • Capital Projects Plan
October 27, 2025	Adoption of Budget and Plans
By January 1, 2026	Budget Order issued by State



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FWCS BUDGET DATA

- ❖ **FWCS: 168 years old (2/9/25)**
- ❖ **FWCS Students: District 28,390 (Non-District Students: 319)**
 - Pre-K: 1,115
 - Amp Lab: 427 (District- 395, Non-District - 32)
 - Anthis Career Center: 989 (District - 702 , Non-District - 287)
- ❖ **4,000 Teachers, Support Staff and Administrators**
- ❖ **62 Buildings (50 schools)**
- ❖ **Average age of buildings: 60+ years**



REVENUE

EDUCATION & OPERATION FUNDS



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EDUCATION FUND REVENUE

- Foundation Non-Virtual = \$6,967
- Foundation Virtual = \$5,922 (85%)
 - Provides basic level of support to all students
 - All districts get the same per pupil
- Complexity = \$1,053
 - Provides additional support to students
- **Basic Grant Per Student Allocation = \$8,020**
- **Basic Grant Per Virtual Student = \$6,817 (85%)**
- Estimated Non-Virtual Enrollment = 26,826
- Estimated Virtual Enrollment = 449

2025/26 Anticipated Basic Grant Total = \$218,205,353



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OPERATION FUND REVENUE

(Property Tax)

	<u>2024 Actual</u>	<u>2025 Actual</u>	<u>2026 Estimate</u>
Maximum Allowed Levy (prior year)	\$63,022,549	\$65,543,451	\$68,164, 817
Growth Factor (per State) limited to 4% in 2024	4%	4%	4%
Maximum Allowed Levy	\$65,543,451	\$68,164,817	\$70,892,953
Less Tax Cap Loss (Circuit Breaker)	(\$3,595,726)	(\$4,430,503)	(\$10,760,000)
Net Property Taxes	\$61,947,725	\$63,734,314	\$60,132,953

***Cumulative Circuit Breaker loss since 2009 about \$101.4 million**

TOTAL REVENUE

EDUCATION & OPERATION FUNDS

	2025 BUDGET	2026 EDUCATION FUND	2026 OPERATION FUND	2026 EDUCATION & OPERATION ESTIMATE	CHANGE
State Tuition Support (less Curricular Materials)	\$244,743,542	\$255,759,015		\$255,759,015	\$11,015,473
Curricular Materials (New 2025)	\$4,350,000	\$4,350,000		\$4,350,000	\$0
Net Property Taxes	\$62,662,872		\$60,132,953	\$60,132,953	-\$2,529,919
Excise, CVET and FIT	\$5,071,700		\$4,032,213	\$4,032,213	-\$1,039,487
Interest Income	\$5,500,000		\$5,000,000	\$5,000,000	-\$500,000
Indirect Cost	\$3,100,000		\$2,900,000	\$2,900,000	-\$200,000
Miscellaneous RV	\$1,143,794	\$625,000	\$521,500	\$1,146,500	-\$2,706
Expected Revenue Appropriation	\$326,571,908	\$260,734,015	\$72,586,666	\$333,320,681	\$6,743,361
Estimated Maximum Transfer		-\$9,000,000	\$9,000,000	3.5% of State Support State Limit =15%	
Total Available Revenue	\$326,571,908	\$251,734,015	\$81,586,666	\$333,320,681	\$6,743,361

****Per IDOE's Choice Scholarship Program Annual Report, for the school year 2024-2025, loss of revenue to FWCS due to vouchers totaled \$42,899,592**



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EXPENDITURE BUDGETS

EDUCATION & OPERATION FUNDS

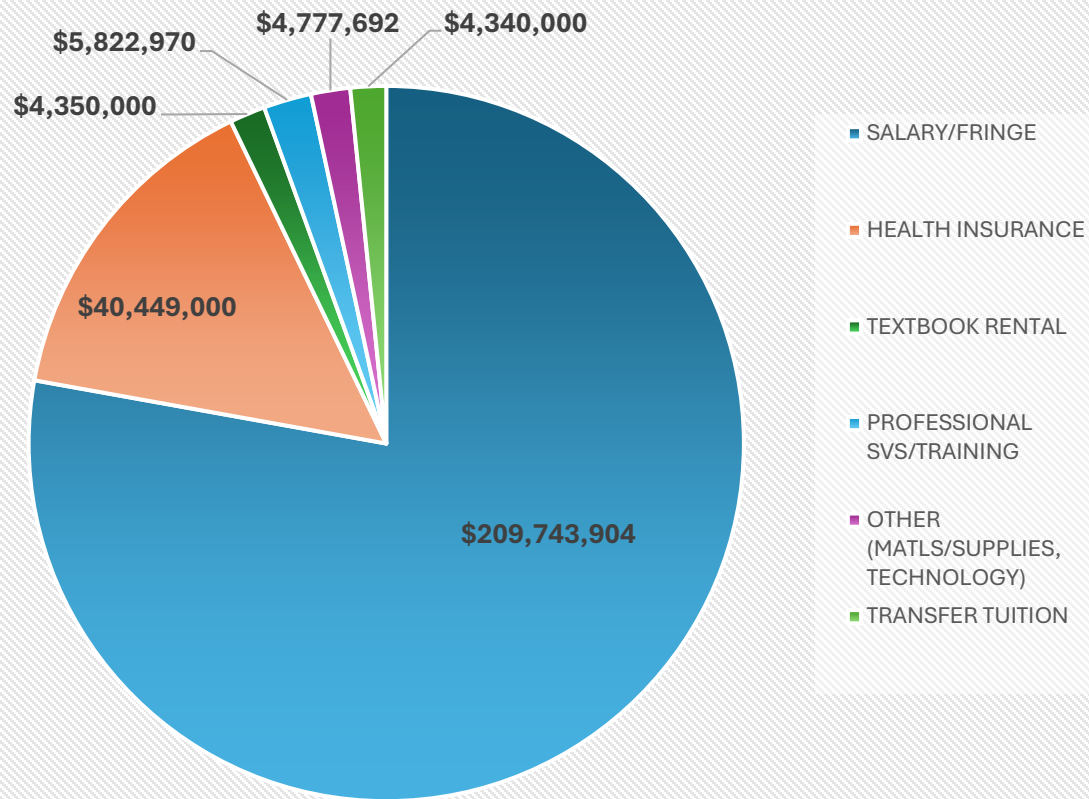
\$355,473,612



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EDUCATION FUND EXPENDITURES

TOTAL BUDGET \$269,483,566



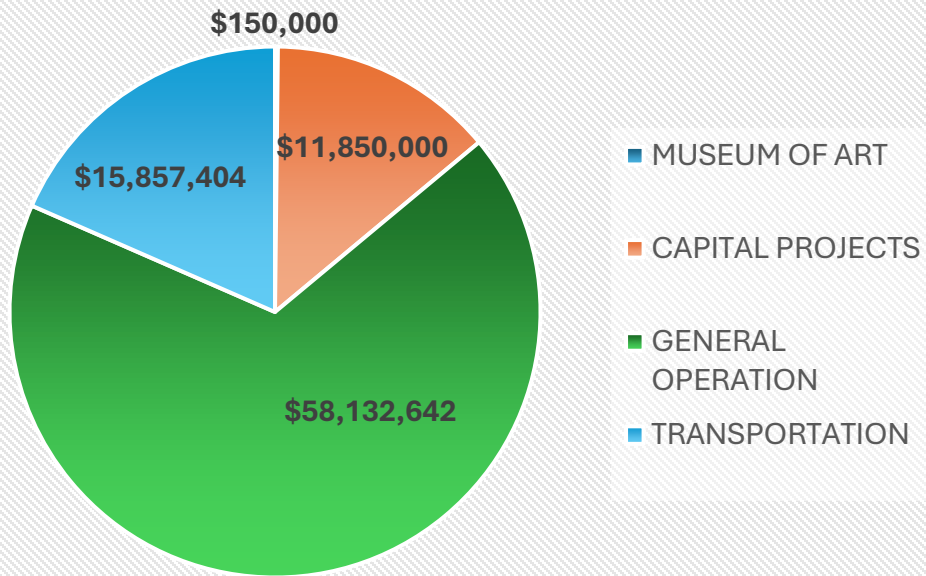
- Teachers
- Classroom assistants
- School building-based administration
- Textbook Rental
- Career Academy
- Classroom materials and supplies
- Professional SVS (Curriculum and assessments)



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OPERATION FUND EXPENDITURES

TOTAL BUDGET \$85,990,046



General Operation:

- Administration and District Level Services
 - Business Office
 - Human Resources
 - Technology
 - Facilities & Maintenance
 - Warehouse
- Utilities



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2026 CAPITAL PROJECTS PLAN

\$11,850,000

Plan:

- 3-year plan required by the State

Facilities & Maintenance Statistics:

- 62 Buildings (50 schools) and over 5 million square feet of building area
- Average age of buildings 60+ years
- FWCS spans over 145.7 square miles and CPP helps maintain:
 - 900 acres of grass to mow
 - 4 million square feet of roofs
 - Nearly 4 million square feet of snow plowing
 - 3,700 doors
 - 194 boilers and 4,000 pieces of HVAC equipment
 - 3,000 clocks
 - 30,000 light fixtures
 - 9,000 plumbing fixtures



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2026 BUS REPLACEMENT PLAN

Plan:

- 5-year plan required by the State
- Buses must be 12 years old

Transportation Statistics:

- 179 Buses, 47 Activity Buses
- 890 Routes (Regular, Midday, Special Ed and Activity)
- Transport 11,107 students
- 2,409,060 Miles driven in 2024-25
- 314,400 Gallons of fuel used in 2024-25



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DEBT FUNDS

\$51,594,984



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DEBT FUNDS

TOTAL BUDGET \$51,594,984

	2025	2026
State Technology Loans	\$3,834,983	\$3,167,359
General Obligation Bond	\$10,473,546	\$5,630,625
Anticipated Debt- New Go Bonds & CSF Loans		\$17,710,000
Debt Service	\$14,308,530	\$26,507,984
Tax Rate	\$0.0906	\$0. 2075
Referendum Debt	\$29,913,000	\$25,087,000
Tax Rate	\$0.1956	\$0.1763
Debt + Referendum Debt Total	\$44,221,530	\$51,594,984
Max Rate	\$0.3028	\$0.3838



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SAFETY REFERENDUM

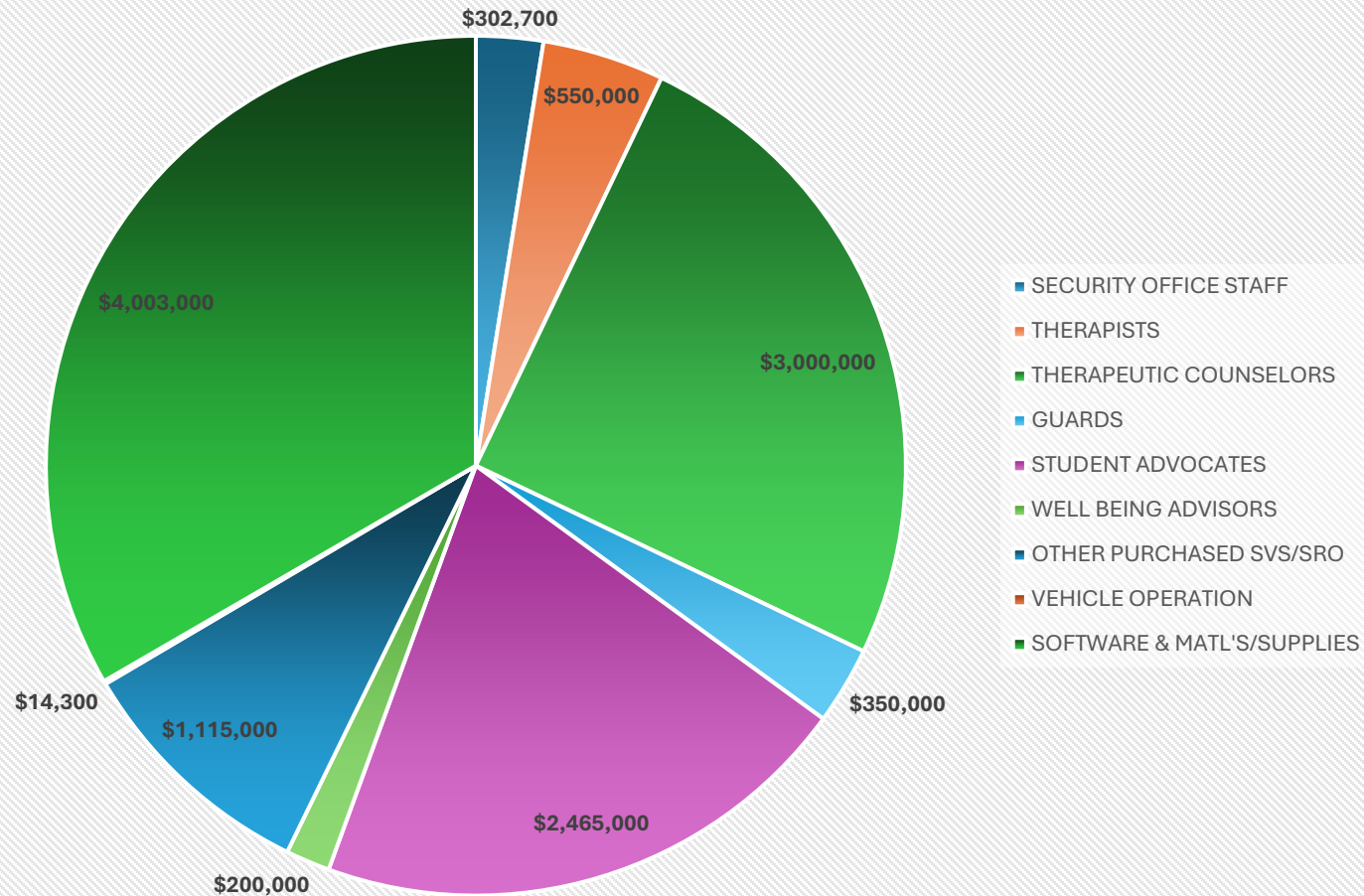
\$12,000,000



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SAFETY REFERENDUM

TOTAL BUDGET \$12,000,000



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2026 BUDGET SUMMARY



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2026 BUDGET SUMMARY

	2025 Approved Appropriation	2026 Recommended Appropriation	Current Tax Levy	Advertised 2026 Levy		Expected 2026 Tax Rate	
Education Fund	\$245,549,182	\$269,483,566				\$0.0000	
Operations Fund	\$89,765,755	\$85,990,046	\$68,164,817	\$70,892,953		\$0.5324	
Total Ed & Op Funds	\$335,314,937	\$355,473,612	\$68,164,817	\$70,892,953		\$0.5324	
Debt Service	\$14,308,530	\$26,507,984	\$13,542,010	\$27,627,169		\$0.2075	
Referendum Debt	\$29,913,000	\$25,087,000	\$26,813,706	\$25,595,989		\$0.1763	
Total Debt Funds	\$44,221,530	\$51,594,984	\$40,355,716	\$53,223,158		\$0.3838	
Safety Referendum	\$12,000,000	\$12,000,000	\$12,419,846	\$14,516,207		\$0.1000	



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THANK YOU!



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