Southwest Licking Local School District
Fiscal Year 2026
Month Ended: August 31, 2025
General Fund Only

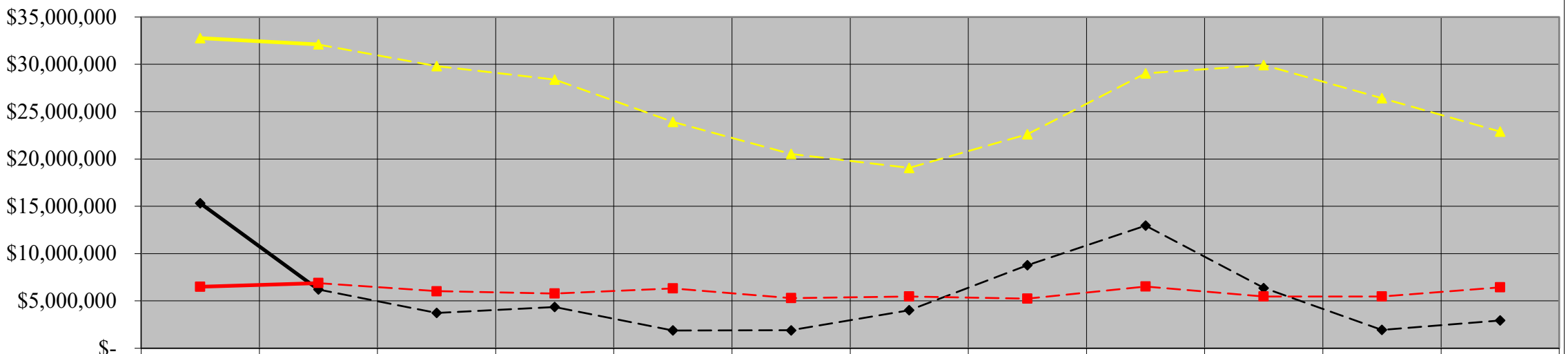
Financial Summary

	August Actual	Fiscal Year-To-Date (07/01/25 - 08/31/25) Actual
Beginning Balance	$ 32,775,766	$ 23,949,285
Plus Total Receipts:	$ 6,210,417	$ 21,536,778
Subtotal	$ 38,986,183	$ 45,486,063
Less Total Expenditures:	$ 6,881,176	$ 13,381,056
Ending Balance	$ 32,105,007	$ 32,105,007

Financial Breakdown

	August			Fiscal Year-To-Date (07/01/25 - 08/31/25)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/24 - 08/31/24)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	$ 32,775,766	$ 32,775,766	$ -	$ 23,949,285	$ 23,949,285	$ -		$ 48,428,999
Receipts:								
Property Taxes	$ 4,031,389	$ 4,031,389	$ -	$ 13,338,265	$ 13,338,265	$ -		$ 13,013,182
Income Tax	$ -	$ -	$ -	$ 3,339,303	$ 3,339,303	$ -		$ 3,478,852
State Sources	$ 1,683,450	$ 1,683,450	$ -	$ 3,195,164	$ 3,195,164	$ -		$ 3,452,301
All Other #	$ 495,578	$ 495,578	$ -	$ 1,664,046	$ 1,664,046	$ -		$ 712,673
Total Receipts:	$ 6,210,417	$ 6,210,417	$ -	$ 21,536,778	$ 21,536,778	$ -	0%	$ 20,657,008
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc…								
Expenditures:								
Staff and Benefits	$ 4,376,854	$ 4,376,854	$ -	$ 8,581,225	$ 8,581,225	$ -		$ 7,405,015
All Other *	$ 2,504,322	$ 2,504,322	$ -	$ 4,799,831	$ 4,799,831	$ -		$ 2,044,284
Total Expenditures:	$ 6,881,176	$ 6,881,176	$ -	$ 13,381,056	$ 13,381,056	$ -	0%	$ 9,449,300
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc…								
Ending Balance	$ 32,105,007	$ 32,105,007	$ -	$ 32,105,007	$ 32,105,007	$ -		$ 59,636,708

Cash Flow Summary, FY 2026
Month Ended: August 31, 2025



	July, FY26 (Actual)	August (Actual)	September (Estimated)	October (Estimated)	November (Estimated)	December (Estimated)	January (Estimated)	February (Estimated)	March (Estimated)	April (Estimated)	May (Estimated)	June (Estimated)
Receipts	$15,326,361	$6,210,417	$3,733,347	$4,357,060	$1,873,491	$1,894,520	$4,007,238	$8,776,520	$12,952,822	$6,368,304	$1,944,638	$2,928,908
Expenditures	$6,499,880	$6,881,176	$6,024,296	$5,791,465	$6,330,821	$5,295,751	$5,465,315	$5,242,751	$6,517,684	$5,473,072	$5,458,542	$6,450,176
Balance	$32,775,766	$32,105,007	$29,814,058	$28,379,653	$23,922,323	$20,521,092	$19,063,015	$22,596,784	$29,031,922	$29,927,154	$26,413,250	$22,891,982

August:

1.) Real estate and public utility property tax receipts received in July and August were 2.5% higher than last year, due to increased property values. State sources for August, were 8.1% lower than last August, as we are in the first year of the new biennial budget. Overall, receipts for July and August, are 4.2% higher than same time last year.

2.) Significant expenditures for the month include: Summit Construction for summer projects - $1,105,829, Special Education Tuition - $219,546, Textbooks - $121,187, Electric - $115,898, Asphalt Repairs - $95,195, Digital & Bridge Curriculum $70,067, ESC deduction - $41,495, Frontline Technologies - $37,275, LACA for Final Forms - $26,805, Fuel - $22,380, CCP deduction - $21,153, Certified substitutes - $4,711 (YTD FY 2026 - $4,711, YTD FY 2025 - $3,000), and Classified substitutes - $5,596 (YTD FY 2026 - $14,523 YTD FY 2025 - $13,887).

September (A Look Ahead):

1.) Property tax receipts will decrease because the property tax settlements have been received. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.