SUMNER-BONNEY LAKE SCHOOL DISTRICT
SCHOOL BOARD MEETING

Board of Directors

Kevin Lewis, President
Bill Gaines, Vice President
Erin Markquart, Member
Johanneke Smith, Member
Tom Watson, Member

Our Promise:

We will know, value, and support every student, helping them graduate ready to pursue a promising future.

August 28, 2025 Special Board Meeting and Public Hearing Minutes

Superintendent's Conference Room (2nd Floor)
1202 Wood Ave
Sumner, WA 98390

CALL TO ORDER

School Board President Kevin Lewis called the August 28, 2025 Special Board meeting for the Sumner-Bonney Lake School District No. 320 to order at 12:02pm.

Erin Markquart was excused.

APPROVAL OF AGENDA

Motion was made by Tom Watson to approve the August 28, 2025 special board meeting agenda, second by JB Smith. Motion passes unanimously.

PUBLIC HEARING

Budget Hearing Presentation 2024-2025

Chief Finance Officer, Bryan Verley, presented the 2024-2025 debt service fund budget extension to the Board of Directors. Bryan shared that the purpose for the budget extension was to reflect the $410,525 interest and principal payment that was not reflected in the 2024-25 budget. The district closed the new bonds in May 2025, which created a new interest expense that fell in the current fiscal year. Because the expense wasn't part of the adopted budget, the extension was necessary so the Debt Service Fund properly reflected the cost prior to the close of the fiscal year. Bryan also shared that the extension of the Debt Service Fund was not the result of a cash flow issue since there is a sufficient fund balance and revenue to cover expenditures.

Public Comment

The public was given thirty-minutes to provide comments regarding the proposed debt service fund budget extension. There were no public comments provided.

BUSINESS MATTERS

Motion was made by Tom Watson to approve Resolution No. 25/24-25 for the Debt Service Fund Budget Extension, second by Bill Gaines. Motion passes unanimously.

ADJOURNMENT
With no further business the meeting adjourned at 12:08pm

Attest:

Laurie Dent
Secretary Board of Directors

Kevin Lewis
President of Board of Directors