

Springfield Local School District (050062)
Summit
Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2030

	2023	2024	2025	Change	2026	2027	2028	2029
Revenues								
1.010 General Property Tax (Real Estate)	\$12,401,722	\$13,375,065	\$14,342,169	7.5%	\$14,355,137	\$14,153,147	\$13,598,127	\$13,870,090
1.020 Tangible Personal Property Tax								
1.030 Income Tax								
1.035 Unrestricted State Grants-in-Aid	8,290,381	8,253,761	8,272,738	-0.1%	8,506,409	8,505,039	8,676,855	8,851,717
1.040 Restricted State Grants-in-Aid	718,740	766,186	898,353	11.9%	866,710	875,377	884,131	901,814
1.045 Restricted Federal Grants-in-Aid - SFSF								
1.050 State Share of Local Property Taxes	1,541,218	1,672,407	1,822,062	8.7%	1,834,105	1,852,446	1,861,708	1,871,017
1.060 All Other Revenues	1,792,996	2,799,105	3,036,076	32.3%	2,673,430	2,689,403	2,344,019	2,069,838
1.070 Total Revenues	24,745,057	26,866,524	28,371,398	7.1%	28,235,791	28,075,412	27,364,840	27,564,476
Other Financing Sources								
2.010 Proceeds from Sale of Notes								
2.020 State Emergency Loans and Advancements								
2.040 Operating Transfers-In	233,929	266,770	245,547	3.0%	234,648	234,611	235,100	235,100
2.050 Advances-In								
2.060 All Other Financing Sources		18	115					
2.070 Total Other Financing Sources	233,929	266,788	245,662	3.1%	234,648	234,611	235,100	235,100
2.080 Total Revenues and Other Financing Sources	24,978,986	27,133,312	28,617,060	7.0%	28,470,439	28,310,023	27,599,940	27,799,576
Expenditures								
3.010 Personal Services	12,099,387	12,248,386	14,209,577	8.6%	14,081,690	14,609,580	15,018,598	15,464,737
3.020 Employees' Retirement/Insurance Benefits	6,066,383	6,013,370	6,606,206	4.5%	7,327,123	8,051,500	8,628,259	9,245,393
3.030 Purchased Services	3,318,206	3,429,282	3,414,583	1.5%	3,545,288	3,624,666	3,753,079	3,885,986
3.040 Supplies and Materials	366,584	449,018	398,936	5.7%	669,210	431,786	444,740	458,082
3.050 Capital Outlay	3,824				100,000	10,000	10,000	10,000
3.060 Intergovernmental								
Debt Service:								
4.010 Principal-All (Historical Only)								
4.020 Principal-Notes								
4.030 Principal-State Loans								
4.040 Principal-State Advancements								
4.050 Principal- HB264 Loans	233,929	80,000	80,000	-32.9%	85,000	85,000	90,000	
4.055 Principal-Other		170,000	175,000		180,000	185,000	190,000	195,000
4.060 Interest and Finance Charges	90,120	72,668	66,147	-14.2%	59,433	52,526	45,426	39,123
4.300 Other Objects	1,048,417	1,301,988	1,059,086	2.8%	1,374,149	1,401,301	1,429,327	1,465,000
4.500 Total Expenditures	23,226,850	23,764,712	26,009,536	5.9%	27,421,894	28,451,359	29,609,429	30,763,321
Other Financing Uses								
5.010 Operating Transfers-Out	233,929	585,407	480,504	66.2%	285,000	285,000	285,000	285,000
5.020 Advances-Out								
5.030 All Other Financing Uses								
5.040 Total Other Financing Uses	233,929	585,407	480,504	66.2%	285,000	285,000	285,000	285,000
5.050 Total Expenditures and Other Financing Uses	23,460,779	24,350,119	26,490,040	6.3%	27,706,894	28,736,359	29,894,429	31,048,321
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,518,207	2,783,193	2,127,020	29.9%	763,545	426,336-	2,294,489-	3,248,745-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	690,066	2,208,273	4,991,466	173.0%	7,118,486	7,882,032	7,455,695	5,161,206
7.020 Cash Balance June 30	2,208,273	4,991,466	7,118,486	84.3%	7,882,032	7,455,695	5,161,206	1,912,461
8.010 Estimated Encumbrances June 30	547,823	474,670	623,338	9.0%	425,000	425,000	425,000	425,000
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials								
9.020 Capital Improvements								
9.030 Budget Reserve								
9.040 PBA								
9.045 Fiscal Stabilization								
9.050 Debt Service								
9.060 Property Tax Advances								
9.070 Bus Purchases								
9.080 Subtotal								
10.010 Fund Balance June 30 for Certification of	1,660,450	4,516,796	6,495,148	107.9%	7,457,032	7,030,695	4,736,206	1,487,461
Revenue from Replacement/Renewal Levies								
11.010 Income Tax - Renewal								
11.020 Property Tax - Renewal or Replacement						767,317	1,534,634	1,534,764
11.300 Cumulative Balance of Replacement/Renewal Levies						767,317	2,301,951	3,836,715
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,660,450	4,516,796	6,495,148	107.9%	7,457,032	7,798,012	7,038,157	5,324,176
Revenue from New Levies								
13.010 Income Tax - New								
13.020 Property Tax - New								
13.030 Cumulative Balance of New Levies								
14.010 Revenue from Future State Advancements								
15.010 Unreserved Fund Balance June 30	1,660,450	4,516,796	6,495,148	107.9%	7,457,032	7,798,012	7,038,157	5,324,176
ADM Forecasts								
20.010 Kindergarten - October Count					112	112	112	112
20.015 Grades 1-12 - October Count					1639	1639	1639	1639
State Fiscal Stabilization Funds								
21.010 Personal Services SFSF								
21.020 Employees Retirement/Insurance Benefits								
21.030 Purchased Services SFSF								
21.040 Supplies and Materials SFSF								
21.050 Capital Outlay SFSF								
21.060 Total Expenditures - SFSF								