



Lakewood City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through July

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH JULY

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$1,025,356

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$1,318,294

LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$365,644

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$42,675

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$143,111

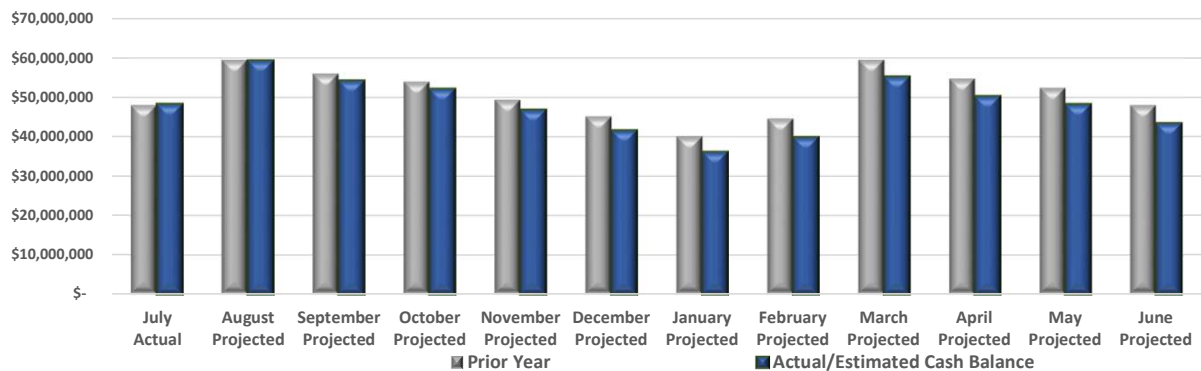
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$100,436

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$47,956,415

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$43,433,479

AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JULY

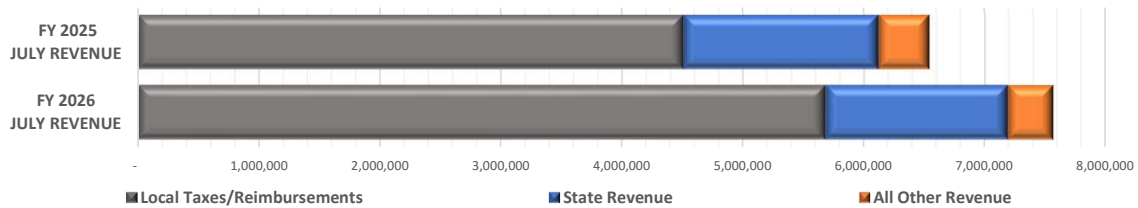
1. JULY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For July	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	5,682,000	4,507,000	● 1,175,000
State Revenue	1,507,477	1,614,174	● (106,698)
All Other Revenue	376,228	419,174	● (42,946)
Total Revenue	7,565,705	6,540,348	● 1,025,356

Actual revenue for the month was up

\$1,025,356

compared to last year.



Actual revenue for the month was up \$1,025,356 compared to last year. Categories with the largest variance included: higher real estate taxes of \$1,175,000, and higher restricted state aid of \$130,429.

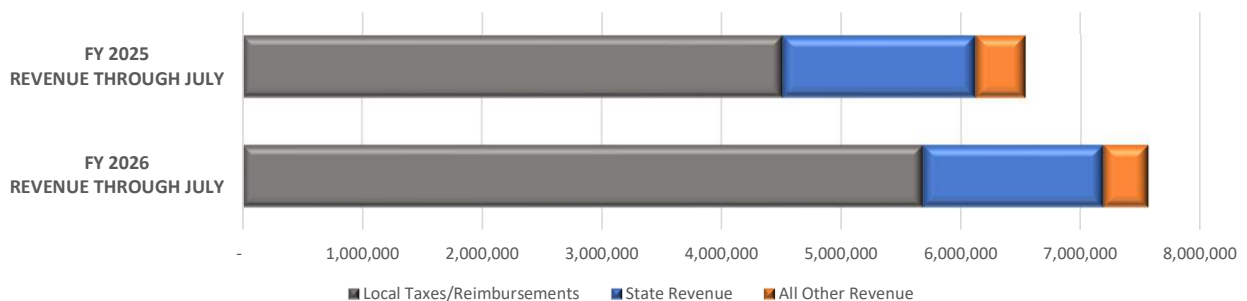
2. ACTUAL REVENUE RECEIVED THROUGH JULY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July	Prior Year Revenue Collections For July	Current Year Compared to Last Year
Local Taxes/Reimbursements	5,682,000	4,507,000	● 1,175,000
State Revenue	1,507,477	1,614,174	● (106,698)
All Other Revenue	376,228	419,174	● (42,946)
Total Revenue	7,565,705	6,540,348	● 1,025,356

TOTAL REVENUES ARE

\$1,025,356

HIGHER THAN THE PREVIOUS YEAR



Revenue through July totaled \$7,565,705, which is \$1,025,356 or 15.7% higher than the amount collected last year. Through July, the largest categorical variances when compared to last year, are: real estate taxes higher by \$1,175,000, and restricted state aid lower by -\$130,429.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JULY

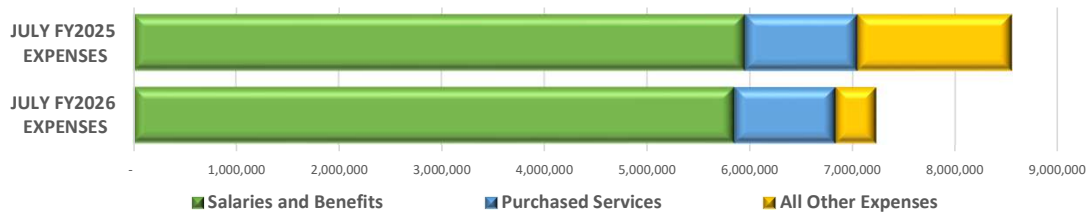
1. JULY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For July	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	5,847,298	5,950,333	● (103,035)
Purchased Services	985,373	1,096,559	● (111,186)
All Other Expenses	398,530	1,502,603	● (1,104,073)
Total Expenditures	7,231,201	8,549,495	● (1,318,294)

Actual expenses for the month were down

\$1,318,294

compared to last year.



Actual expenses for the month were down \$1,318,294 compared to last year. Categories with the largest variance included: higher textbooks of \$1,063,209, and higher non - utility property services of \$245,780. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred.

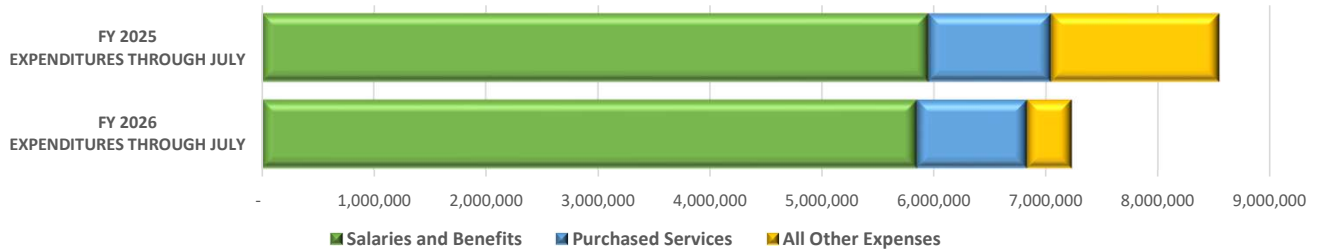
2. ACTUAL EXPENSES INCURRED THROUGH JULY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	5,847,298	5,950,333	● (103,035)
Purchased Services	985,373	1,096,559	● (111,186)
All Other Expenses	398,530	1,502,603	● (1,104,073)
Total Expenditures	7,231,201	8,549,495	● (1,318,294)

TOTAL EXPENDITURES ARE

\$1,318,294

LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$7,231,201 through July, which is -\$1,318,294 or -15.4% lower than the amount expended last year. Through July, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,063,209, and non - utility property services lower by -\$245,780.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$42,675

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,502,064	-
State Revenue	18,262,336	18,262,329	(7)
All Other Revenue	8,789,056	8,746,388	(42,668)
Total Revenue	86,553,456	86,510,781	(42,675)

The top two categories (tuition and patron payments and miscellaneous receipts), represents 185.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$42,675 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .05% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance	Expected
Based on	Over/(Under)
Actual/Estimated Annual Amount	Forecast
Tuition and Patron Payments	(139,875)
Miscellaneous Receipts	60,623
Investment Earnings	36,508
Restricted Fed	(546)
All Other Revenue Categories	614
Total Revenue	(42,675)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$143,111

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	75,236,325	75,109,427	(126,897)
Purchased Services	10,726,891	10,807,186	80,295
All Other Expenses	5,213,613	5,117,104	(96,509)
Total Expenditures	91,176,828	91,033,717	(143,111)

The top category (administrative salaries) represents 240.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$143,111 (current expense estimates vs. amounts projected in the five year forecast) is equal to .2% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected
Actual/Estimated	Over/(Under)
Annual Amount	Forecast
Administrative Salaries	(344,694)
Classified Regular Salaries	315,967
Other Benefits	(192,450)
Health Insurance	178,452
All Other Expense Categories	(100,386)
Total Expenses	(143,111)