



Budget Workshop

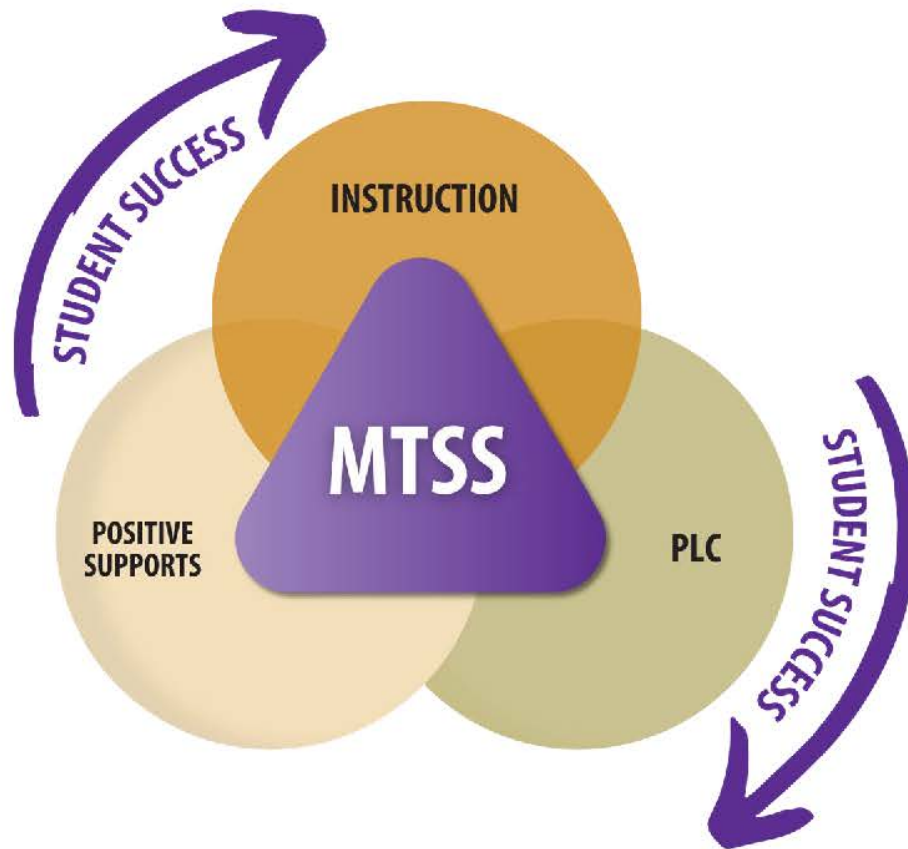
Thursday, September 18, 2025 | 5:15 PM

MISSION:

Every Student, Every Day, A Success!

VISION:

**Students prepared to make positive contributions to society
and thrive in an ever-changing world.**



Budget Theory Practice

- Grand Island Public Schools follows a modified version of the “Budget Maximization Theory”.
- Unlike the original “Budget Maximization Theory” GIPS seeks to only maximize our budget resources within statutory limits. While limiting our utilization of those resources in our efforts to achieve Every Student, Every Day, A Success.
- A good example of this is Federal Programs budgeted at \$10M but utilizing about eighty percent (80%) of that amount in reality. This allows for flexibility for when things like COVID-19 (i.e. ESERS I, II, & III) happen.

Let's Talk Authentically

Please feel free to stop me anytime to ask questions, seek clarification, comment, or otherwise enhance our time together!

A Quick Look at Fiscal Year 2024 - 2025

<u>Description</u>	<u>Amount</u>
Beginning Balance	\$36,987,659.91
Revenue	<u>\$156,947,801.34</u>
Available	\$193,935,461.25
Expenditures	<u>(\$134,920,079.69)</u>
Ending Balance	<u><u>\$59,015,381.56</u></u>

Change In General Fund Balance \$22,027,721.65

Targeted Necessary Cash Reserve 25% of Actual Expenditures
 $\$135,000,000 * 25\% = \$33,750,000$

How Did Our Cash Balance Increase That Much?

• Local Receipts	(\$6,300,000)
• State Receipts	\$19,700,000
• Federal Reimbursements	\$7,000,000
• Reduced Spending	<u>\$1,600,000</u>
Net Increase	<u>\$22,000,000</u>

What Are The Prospects For FY 2025 – 2026 Balance?

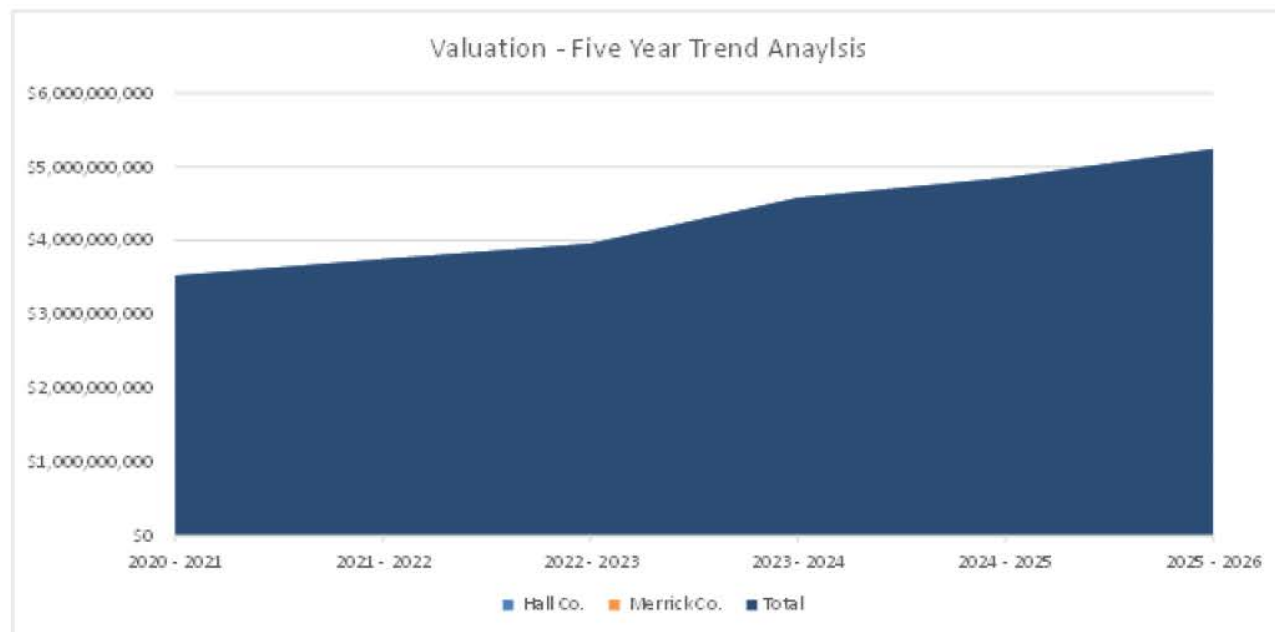
• Local Receipts	(\$7,475,000)
• State Receipts TEEOSA	\$7,000,000
• Apportionment	(\$1,500,000)
• Expenditure Increases	<u>(\$4,525,000)</u>
Net Change “Decrease”	<u>(\$6,500,000)</u>

- Unknown stability of State of Nebraska revenue?
- General Inflation, Curriculum Adoption, Major Capitol Projects

Cooling Tower @ GISH	\$2.50M
Planetarium @ GISH	\$1.00M
KAB Parking Lot	\$1.50M
Barr HVAC	\$2.00M
Islander Annex Boilers	\$0.25M
SPED Vans	\$1.00M
Additional Curriculum	\$1.00M
Total	\$9.25M

Grand Island Public Schools
Valuation History
Fiscal Years 1990 - 1991 Through 2025 - 2026

Fiscal Year	Hall Co.	Merrick Co.	Total	\$ Increase (Decrease)	% Increase (Decrease)	One Cent Rev. Equals	% Incr. RANK
1990 - 1991	\$803,331,324	\$123,205	\$803,454,609	\$21,835,115	2.69%	\$88,345	25
1991 - 1992	\$902,835,984	\$125,565	\$902,961,549	\$19,506,940	2.21%	\$90,296	30
1992 - 1993	\$971,982,107	\$138,905	\$972,121,012	\$69,159,463	7.66%	\$97,212	6
1993 - 1994	\$993,069,277	\$142,180	\$993,211,457	\$21,090,445	2.17%	\$99,321	31
1994 - 1995	\$1,416,776,776	\$162,366	\$1,416,929,140	\$423,717,683	42.66%	\$141,693	1
1994 - 1995	\$1,138,227,754	\$150,840	\$1,138,378,594	(\$280,550,546)	-19.80%	\$113,838	3
1996 - 1997	\$1,467,965,759	\$160,790	\$1,468,126,549	\$331,747,955	29.19%	\$146,813	20
1997 - 1998	\$1,392,812,043	\$171,000	\$1,392,983,043	(\$75,143,506)	-5.12%	\$139,288	38
1998 - 1999	\$1,493,373,076	\$173,105	\$1,493,546,181	\$100,563,138	7.22%	\$149,355	7
1999 - 2000	\$1,555,285,058	\$175,095	\$1,555,460,753	\$61,914,572	4.15%	\$155,546	18
2000 - 2001	\$1,640,313,078	\$178,195	\$1,640,491,271	\$85,030,518	5.47%	\$164,049	14
2001 - 2002	\$1,695,563,908	\$186,230	\$1,695,750,138	\$55,258,867	3.37%	\$169,575	22
2002 - 2003	\$1,804,251,850	\$221,201	\$1,804,472,851	\$108,722,713	6.41%	\$180,447	8
2003 - 2004	\$1,843,189,515	\$215,228	\$1,843,404,743	\$38,931,892	2.18%	\$184,340	32
2004 - 2005	\$1,960,006,020	\$217,991	\$1,960,224,011	\$116,819,260	6.34%	\$196,022	9
2005 - 2006	\$2,169,861,500	\$216,908	\$2,170,078,406	\$209,854,475	10.71%	\$217,000	4
2006 - 2007	\$2,272,016,193	\$231,118	\$2,272,247,311	\$102,168,825	4.71%	\$227,225	16
2007 - 2008	\$2,301,441,562	\$226,925	\$2,301,668,487	\$29,421,170	1.29%	\$230,167	35
2008 - 2009	\$2,373,141,235	\$226,005	\$2,373,367,840	\$71,999,353	3.12%	\$237,337	24
2009 - 2010	\$2,439,939,525	\$225,913	\$2,440,165,438	\$66,797,598	2.81%	\$244,017	26
2010 - 2011	\$2,485,815,222	\$241,298	\$2,488,056,518	\$45,891,080	1.88%	\$248,806	33
2011 - 2012	\$2,550,267,688	\$244,978	\$2,550,512,664	\$64,456,146	2.59%	\$255,051	27
2012 - 2013	\$2,609,506,521	\$244,550	\$2,609,831,071	\$59,318,407	2.33%	\$260,983	28
2013 - 2014	\$2,609,460,931	\$237,614	\$2,609,698,545	\$59,867,474	2.29%	\$260,970	29
2014 - 2015	\$2,752,771,742	\$239,710	\$2,753,011,452	\$133,212,907	5.05%	\$275,301	21
2015 - 2016	\$2,937,761,105	\$259,223	\$2,938,020,328	\$175,008,876	6.33%	\$293,802	10
2016 - 2017	\$3,049,841,116	\$279,700	\$3,050,120,816	\$112,100,488	3.82%	\$305,012	19
2017 - 2018	\$3,104,603,018	\$279,568	\$3,104,882,584	\$54,761,760	1.80%	\$310,488	34
2018 - 2019	\$3,243,258,314	\$280,270	\$3,243,538,584	\$130,657,000	4.17%	\$324,354	17
2019 - 2020	\$3,350,685,131	\$280,204	\$3,350,965,335	\$107,425,751	3.31%	\$335,097	23
2020 - 2021	\$3,525,039,151	\$286,815	\$3,525,325,966	\$174,360,031	5.20%	\$352,533	15
2021 - 2022	\$3,747,412,953	\$316,485	\$3,747,729,438	\$222,403,472	6.31%	\$374,773	11
2022 - 2023	\$3,959,974,184	\$345,010	\$3,960,319,194	\$212,589,756	5.67%	\$396,032	13
2023 - 2024	\$4,501,604,447	\$397,175	\$4,502,001,622	\$621,682,420	15.70%	\$450,200	2
2024 - 2025	\$4,053,701,068	\$429,015	\$4,054,130,083	\$272,129,261	5.94%	\$405,413	12
2025 - 2026	\$5,242,902,130	\$532,589	\$5,243,434,719	\$389,303,830	8.02%	\$524,343	5
Change	\$389,200,262	\$103,574	\$389,303,836	\$117,174,575	2.08%	\$38,930	
LEOSA Started FY 90-91							
Foundation Aid Started FY 23-24		\$1,500.00					



Levy History

PROPERTY TAXES LEVIED

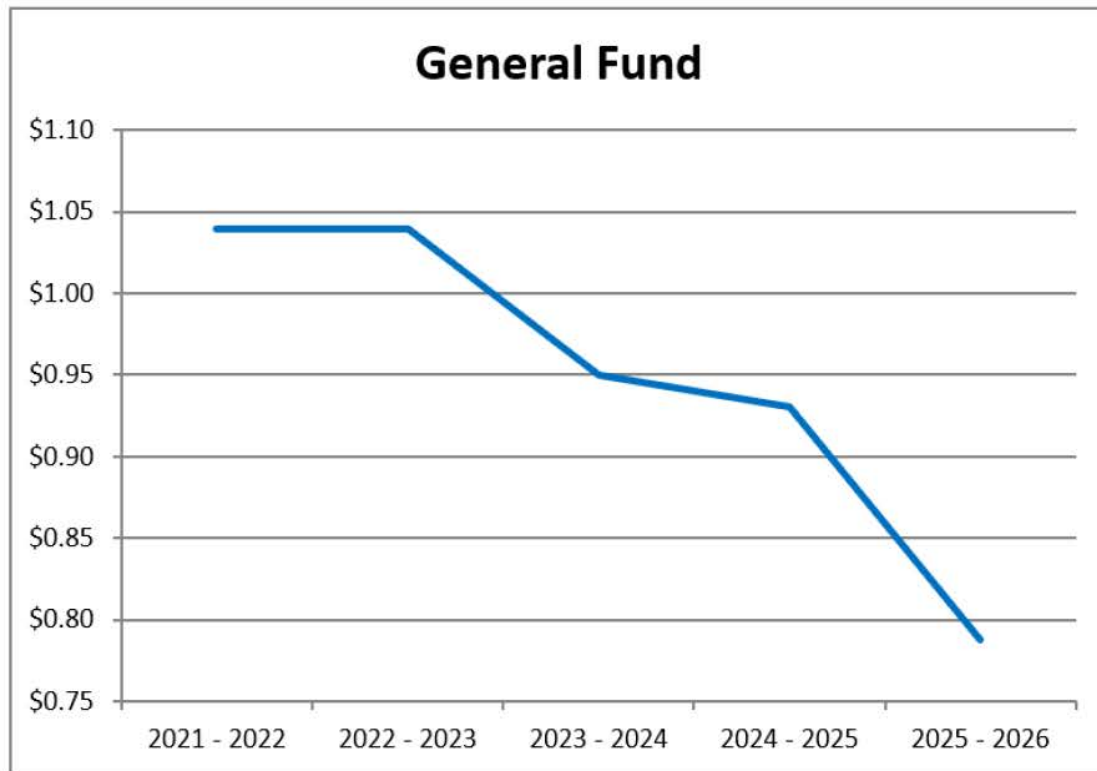
(Per \$100 of assessed valuation)

FY	General	BOND	Special Building	Qualified	Total	Maximum Levy
2021 - 2022	\$1.040000	\$0.167105	\$0.010000	\$0.030000	\$1.247105	\$1.050000
2022 - 2023	\$1.040000	\$0.156186	\$0.010000	\$0.030000	\$1.236186	\$1.050000
2023 - 2024	\$0.950000	\$0.134936	\$0.030000	\$0.020000	\$1.134936	\$1.050000
2024 - 2025	\$0.930582	\$0.127116	\$0.030000	\$0.030000	\$1.117698	\$1.050000
2025 - 2026	\$0.788034	\$0.120000	\$0.140000	\$0.020000	\$1.068034	\$1.050000

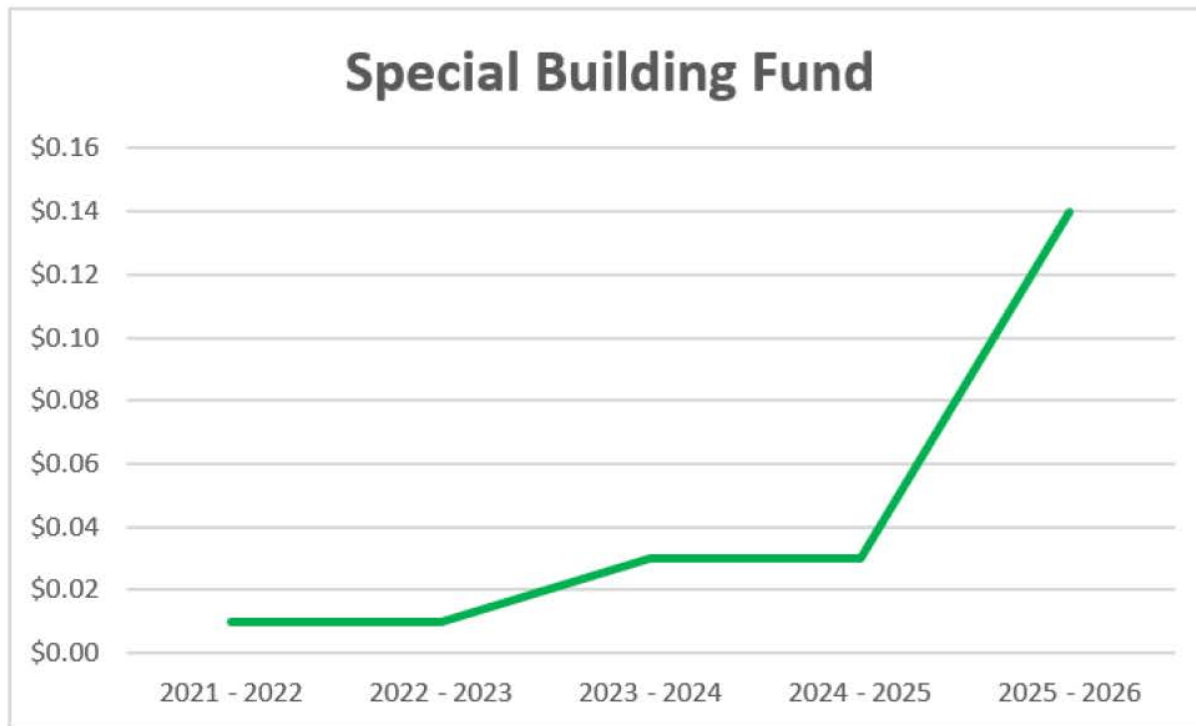
<u>Fund</u>	<u>2025-2026</u>	<u>2024-2025</u>	<u>2023-2024</u>	<u>2022-2023</u>	<u>2021-2022</u>
General	\$0.788034	\$0.930582	\$0.950000	\$1.040000	\$1.040000
Bond	\$0.120000	\$0.127116	\$0.134936	\$0.156186	\$0.167105
Building	\$0.140000	\$0.030000	\$0.030000	\$0.010000	\$0.010000
Qualified	\$0.020000	\$0.030000	\$0.020000	\$0.030000	\$0.030000
Total Levy	\$1.068034	\$1.117698	\$1.134936	\$1.236186	\$1.247105

Description	Avg. Total Levy	Avg. \$ Chg.	Avg. % Chg.
05 Year Average	\$1.160792	-\$0.037955	-3.175836%
10 Year Average	\$1.217954	-\$0.015310	-1.279225%
15 Year Average	\$1.215471	-\$0.008644	-0.720344%
20 Year Average	\$1.214219	-\$0.009744	-0.797360%
25 Year Average	\$1.223546	-\$0.009187	-0.690995%

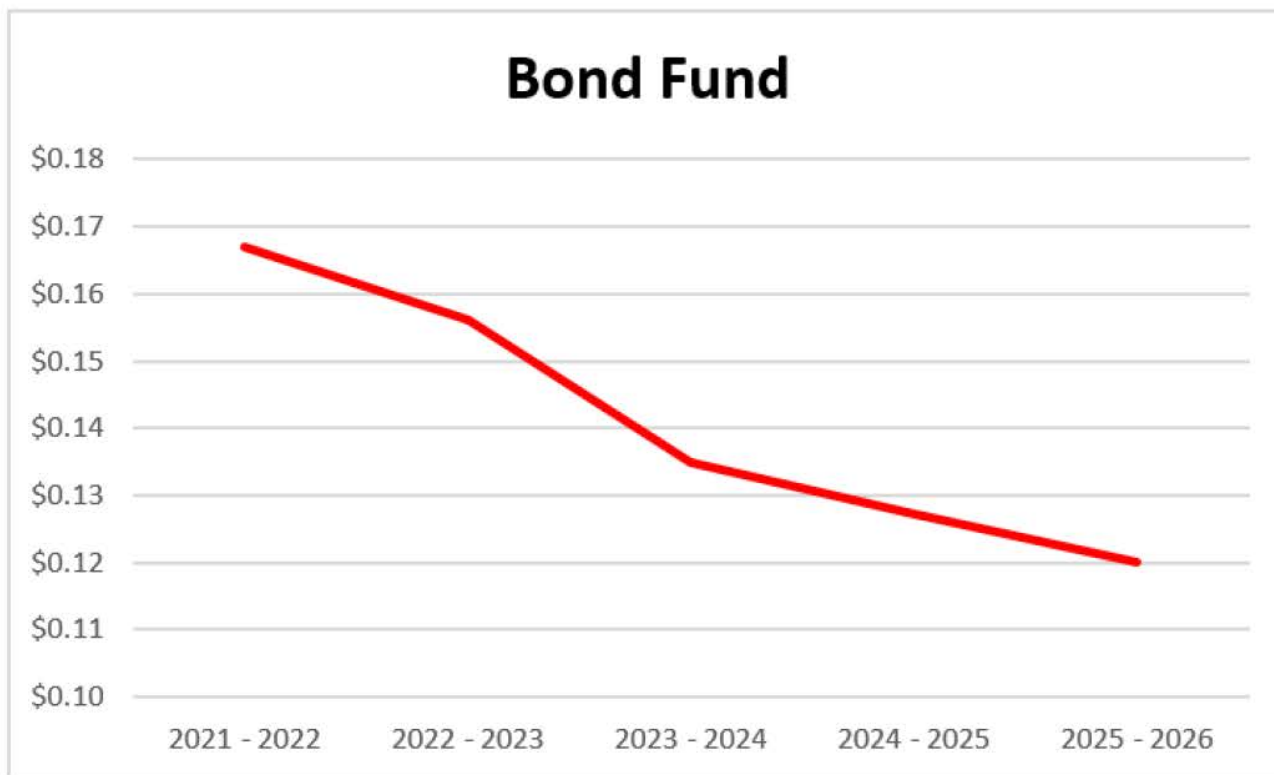
Levy History



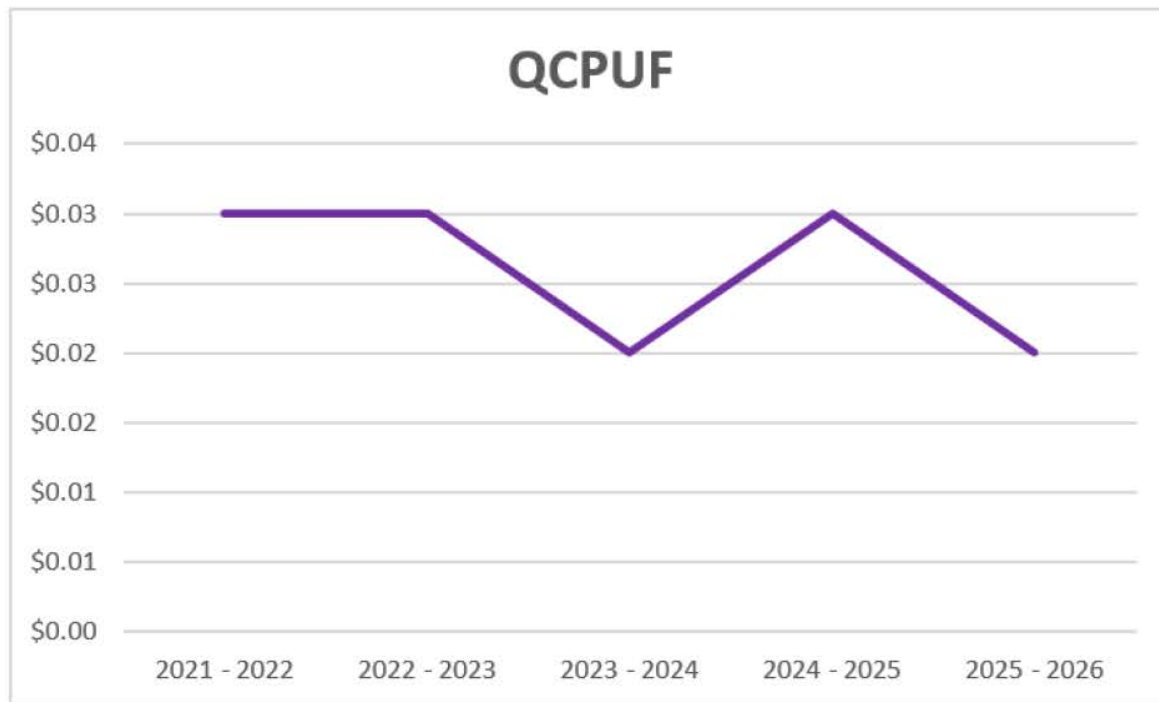
Levy History



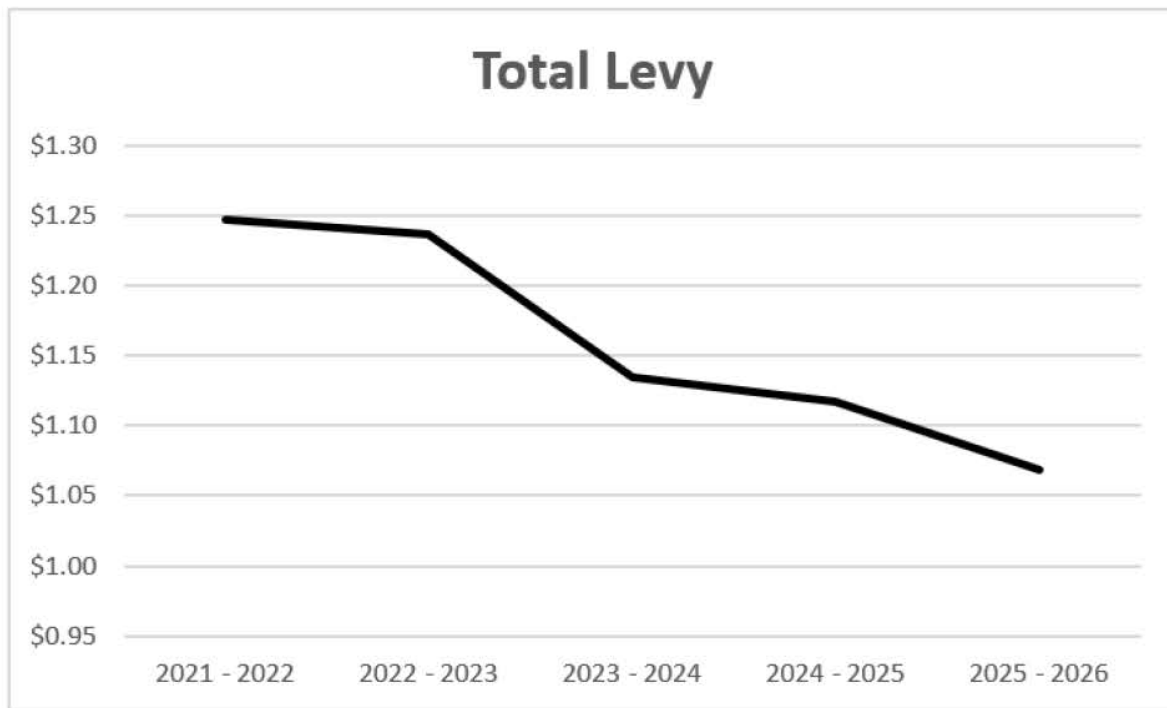
Levy History



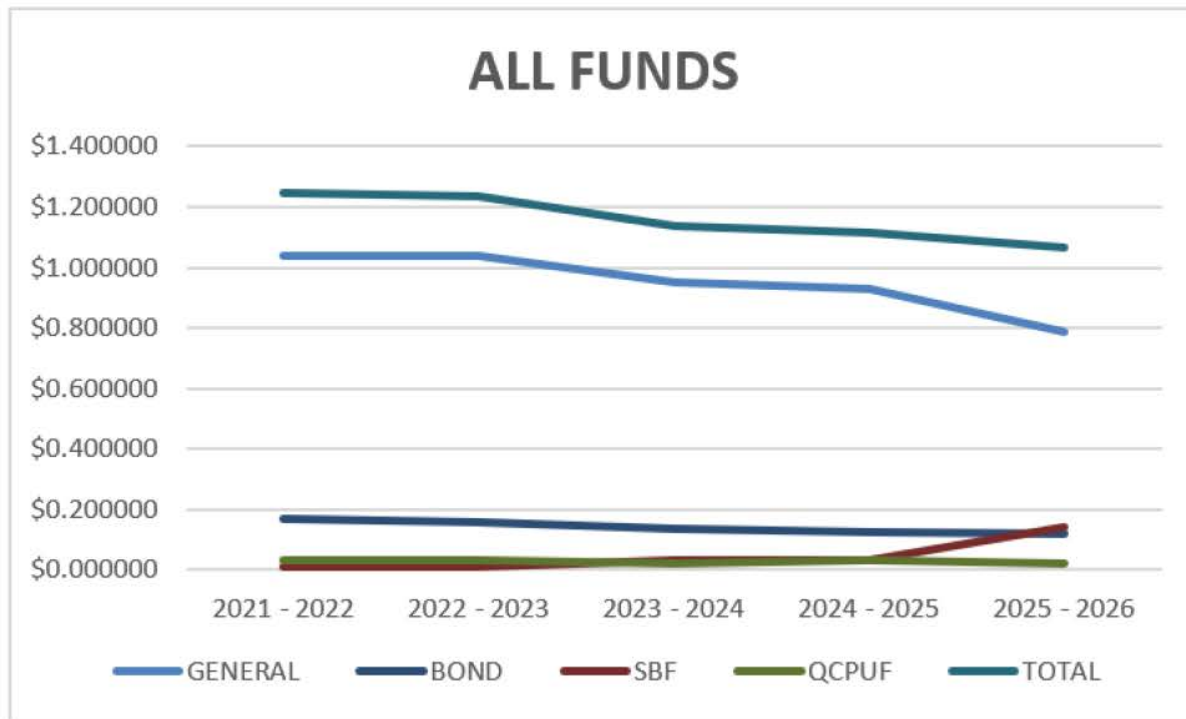
Levy History



Levy History



Levy History



2025 - 2026									
Fund	GIPS Tax Request	County Treasurers Commission 1.010101%	Total Tax Request	Subject \$	Subject Levy	Excluded \$	Excluded Levy	Total Levy	TOTAL
General	\$40,906,857.12	\$413,200.00	\$41,320,057.12	\$41,320,057.12	\$0.788034	\$0.00	\$0.000000	\$0.788034	\$0.788034
4th Bond	\$3,030,754.39	\$30,614.00	\$3,061,368.39	\$0.00	\$0.000000	\$3,061,368.39	\$0.058957	\$0.058957	
5th Bond	\$3,168,272.00	\$32,003.00	\$3,200,275.00	\$0.00	\$0.000000	\$3,200,275.00	\$0.061043	\$0.061043	
Bond	\$6,199,026.39	\$62,617.00	\$6,261,643.39	\$0.00	\$0.000000	\$6,261,643.39	\$0.120000	\$0.120000	\$0.120000
Special Building	\$7,267,426.82	\$73,408.00	\$7,340,834.82	\$7,340,834.82	\$0.140000	\$0.00	\$0.000000	\$0.140000	\$0.140000
Qualified	\$1,038,226.16	\$10,487.00	\$1,048,713.16	\$0.00	\$0.000000	\$1,048,713.16	\$0.020000	\$0.020000	\$0.020000
Totals	\$55,411,536.49	\$559,712.00	\$55,971,248.49	\$48,660,891.94	\$0.928034	\$7,310,356.55	\$0.140000	\$1.068034	\$1.068034
VALUATION						Change Increase\ (Decrease)			
Hall County				\$5,242,902,130		Hall County		\$389,200,262	
4th Bond			\$5,192,037,564			4th Bond	\$383,472,509		
5th Bond			\$5,242,084,154			5th Bond	\$389,168,705		
Merrick County				\$532,589		Merrick County		\$103,574	
4th Bond			\$532,589.00			4th Bond	\$103,574		
5th Bond			\$532,589.00			5th Bond	\$103,574		
Total				\$5,243,434,719		Total		\$389,303,836	
1 Cent of Val.				\$524,343.47		1 Cent Val. \$ Inc.		\$38,930.38	8.02%

2024 - 2025

Fund	GIPS Tax Request	County Treasurers Commission 1.010101%	Total Tax Request	Subject \$	Subject Levy	Excluded \$	Excluded Levy	Total Levy	TOTAL
General	\$44,719,959.85	\$451,716.00	\$45,171,675.85	\$45,171,675.85	\$0.930582	\$0.00	\$0.000000	\$0.930582	\$0.930582
4th Bond	\$2,964,646.00	\$29,945.00	\$2,994,591.00	\$0.00	\$0.000000	\$2,994,591.00	\$0.062271	\$0.062271	
5th Bond	\$3,115,691.00	\$31,472.00	\$3,147,163.00	\$0.00	\$0.000000	\$3,147,163.00	\$0.064845	\$0.064845	
Bond	\$6,080,337.00	\$61,417.00	\$6,141,754.00	\$0.00	\$0.000000	\$6,141,754.00	\$0.127116	\$0.127116	\$0.127116
Special Building	\$1,441,677.00	\$14,562.00	\$1,456,239.00	\$1,456,239.00	\$0.030000	\$0.00	\$0.000000	\$0.030000	\$0.030000
Qualified	\$1,441,677.00	\$14,562.00	\$1,456,239.00	\$0.00	\$0.000000	\$1,456,239.00	\$0.030000	\$0.030000	\$0.030000
Totals	<u>\$53,683,650.85</u>	<u>\$542,257.00</u>	<u>\$54,225,907.85</u>	<u>\$46,627,914.85</u>	<u>\$0.960582</u>	<u>\$7,597,993.00</u>	<u>\$0.157116</u>	<u>\$1.117698</u>	<u>\$1.117698</u>

VALUATION				Change Increase\ (Decrease)			
<i>Hall County</i>		\$4,853,701,868		<i>Hall County</i>		\$272,097,421	
4th Bond		\$4,808,565,055		4th Bond		\$270,215,453	
5th Bond		\$4,852,915,449		5th Bond		\$272,026,147	
<i>Merrick County</i>		\$429,015		<i>Merrick County</i>		\$31,840	
4th Bond		\$429,015.00		4th Bond		\$31,840	
5th Bond		\$429,015.00		5th Bond		\$31,840	
Total		\$4,854,130,883		Total		\$389,303,836	
1 Cent of Val.		\$485,413.09		1 Cent Val. \$ Inc.		\$38,930.38	15.70%

Differences Between (Changes) from FY 2024 - 2025 vs. FY2025 - 2026									
Fund	GIPS Tax Request	County Treasurers Commission 1.010101%	Total Tax Request	Subject \$	Subject Levy	Excluded \$	Excluded Levy	Total Levy	TOTAL
General	-\$3,813,102.73	-\$38,516.00	-\$3,851,618.73	-\$3,851,618.73	-\$0.142548	\$0.00	\$0.000000	-\$0.142548	-\$0.142548
4th Bond	\$66,108.39	\$669.00	\$66,777.39						
5th Bond	\$52,581.00	\$531.00	\$53,112.00						
Bond	\$118,689.39	\$1,200.00	\$119,889.39	\$0.00	\$0.00	\$119,889.39	-\$0.007116	-\$0.007116	-\$0.007116
Special Building	\$5,825,749.82	\$58,846.00	\$5,884,595.82	\$5,884,595.82	\$0.110000	\$0.00	\$0.000000	\$0.110000	\$0.110000
Qualified	-\$403,450.84	-\$4,075.00	-\$407,525.84	\$0.00	\$0.000000	-\$407,525.84	-\$0.010000	-\$0.010000	-\$0.010000
Totals	\$1,846,575.03	\$18,655.00	\$1,865,230.03	\$2,032,977.09	-\$0.032548	-\$287,636.45	-\$0.017116	-\$0.049664	-\$0.049664

VALUATION Change				Change Increase\\(Decrease)			
Hall County		\$389,200,262		Hall County		\$117,102,841	
4th Bond		\$383,472,509		4th Bond		\$113,257,056	
5th Bond		\$389,168,705		5th Bond		\$117,142,558	
Merrick County		\$103,574		Merrick County		\$71,734	
4th Bond		\$103,574		4th Bond		\$71,734	
5th Bond		\$103,574		5th Bond		\$71,734	
Total		\$389,303,836		Total		\$117,174,575	
1 Cent of Val.		\$38,930.38		1 Cent Val. \$ Inc.		\$0.00 -7.68%	

TAX PAYER:	2024 - 2025 (Baseline)	Valuation & Levy Change			No Valuation Increase		
		<u>2025 - 2026</u>	<u>\$ Change</u>	<u>% Change</u>	<u>2025 - 2026</u>	<u>\$ Change</u>	<u>% Change</u>
Valuation	\$250,000.00	\$270,050.13	\$20,050.13	8.0201%	\$250,000.00	\$0.00	0.0000%
General	\$2,326.46	\$2,128.09	-\$198.37	-8.5266%	\$1,970.09	-\$356.37	-15.3182%
Bond	\$317.79	\$324.06	\$6.27	1.9731%	\$300.00	-\$17.79	-5.5980%
Special Building	\$75.00	\$378.07	\$303.07	404.0936%	\$350.00	\$275.00	366.6667%
Qualified	\$75.00	\$54.01	-\$20.99	-27.9866%	\$50.00	-\$25.00	-33.3333%
Totals - Per Year	\$2,794.25	\$2,884.23	\$89.98	3.2203%	\$2,670.09	-\$124.16	-4.4434%
Totals - Per Month	\$232.85	\$240.35	\$7.50	0.2684%	\$222.51	-\$10.35	-0.3703%

	2024 - 2025 (Baseline)	<u>2025 - 2025</u>	<u>2025 - 2026</u>
General	\$2,326.46	\$2,128.09	\$1,970.09
Bond	\$317.79	\$324.06	\$300.00
Special Building	\$75.00	\$378.07	\$350.00
Qualified	\$75.00	\$54.01	\$50.00
Totals	\$2,794.25	\$2,884.23	\$2,670.09

Valuation & Levy Change	Only Levy Change
\$89.98 Annual Change	(\$124.16) Annual Change
\$7.50 Monthly Change	(\$10.35) Monthly Change

2025/26 Section A: Calculation of Total Allowable Budget Authority

Certified Budget Authority	A-101	130,146,499
Access to Prior Year's Unused Budget Authority [Maximum Amount: \$2,512,728]	A-355	2,512,728
Total Adjusted Budget Authority	A-361	132,659,227
Total Allowable Budget Authority	A-780	132,659,227

**2025/26 Section B: General Fund Budget of Disbursements & Transfers
and Unused Budget Authority**

2025/26 General Fund Budget of Disbursements & Transfers	B-100	170,670,477
2025/26 Special Grant Funds List	B-110	10,000,000
2025/26 Special Education Budget of Disbursements & Transfers	B-120	25,385,000
2025/26 General Fund Lid Exclusions	B-130	2,626,250
Total Adjusted General Fund Budget of Disbursements & Transfers	B-140	132,659,227
2025/26 Unused Budget Authority	B-150	0

Total Unused Budget Authority		
2024/25 Total Unused Budget Authority	B-160	29,616,485
2025/26 General Fund Expenditure Growth	B-162	2,512,728
Adjusted Unused Budget Authority	B-165	27,103,757
2025/26 Unused Budget Authority	B-170	0
Total Unused Budget Authority (Carries forward into future school fiscal years)	B-175	27,103,757

Additional Budget Authority Approved by Patron		
Did you hold a successful special election for additional BUDGET Authority? (Not a levy override)	B-180	☐ Yes ☒ No

2025/26 Section C: Allowable Reserves and Total Reserves		
2025/26 Applicable Allowable Reserve Percentage	C-170	25.00
2025/26 Total Allowable Reserves	C-180	42,667,619
2025/26 General Fund Necessary Cash Reserve	C-300	36,167,619
2025/26 Depreciation Fund Total Requirements	C-310	5,000,000
2025/26 Employee Benefit Fund Necessary Cash Reserve	C-320	1,500,000
Total Reserves	C-340	42,667,619

Levy Override Approved by Patron

Did you hold a successful election of your patrons for a levy override that applies to the current year?

B-400

☐ Yes ☒ No

Certified Assessed Valuation

B-490

5,243,434,719

2025/26 Section D: Property Tax Request Authority

2025/26 Property Tax Request Authority

D-110

46,534,958

Did 70% of the School Board approve to exceed the Certified Property Tax Request Authority?

D-120

☒ Yes ☐ No

Maximum Amount Allowed:

D-130

6,784,181

Enter the amount approved by the School Board.

D-140

6,784,181

Was a successful election of the patrons held to exceed the Property Tax Request Authority?

D-150

☐ Yes ☒ No

Additional Property Tax Authority due to successful levy override (Calculation of B-420 multiplied by Certified Assessed Valuation listed above)

D-170

0

Total Property Tax Authority Allowed

D-180

53,319,139

2025/26 Property Tax Request General Fund

D-210

41,320,057

2025/26 Property Tax Request Special Building Fund

D-220

7,340,835

2025/26 Total Property Tax Request

D-230

48,660,892

2025/26 Unused Property Tax Request Authority

D-240

4,658,247

Total Property Tax reduced as a result of increased SPED & Foundation Aid.

D-310

6,000,000

CERTIFIED PROPERTY TAX AUTHORITY

<u>Fiscal Year</u>	<u>BASE</u>	<u>Additional %</u>	<u>Total Certified</u>	<u>Additional Amount</u>	<u>Maximum</u>	<u>Actual Property Tax Request *</u>	<u>USED</u>	<u>UNUSED</u>
23-24	4.6002%	5.00%	\$45,133,846.00	\$5,845,605.00	\$50,979,451.00	\$44,903,616.00	\$0.00	\$230,230.00
24-25	4.9065%	5.00%	\$45,300,501.00	\$6,104,226.00	\$51,404,727.00	\$46,627,915.00	\$1,327,414.00	\$0.00
25-26	3.4438%	5.00%	\$46,534,958.00	\$6,784,181.00	\$53,319,139.00	\$48,660,891.94	\$2,125,933.94	\$0.00

NOTES *

* General and Special Building Fund levy only.

CLASSIFICATION OF FUNDS

A FUND is a sum of money or is the money derived from certain sources and set aside for specific purposes and activities. An ACCOUNT within a fund records the financial transactions that are similar in terms of a given frame of reference, either as a receipt or as a disbursement. The fund accounts collectively constitute a complete record of all transactions encompassed by the fund. In addition, State Statute §79-1089 requires that a public accountant or a certified public accountant annually examine all financial records maintained by school districts.

In accounting, a fund is a **self-balancing set of accounts** that records cash, liabilities, and a fund balance. Funds are distinguished by their source of revenue and can be restricted or unrestricted. They can also be specific to one department or shared by many departments.

GENERAL FUND (01)

The General Fund finances all facets of services rendered by the school district. General Fund receipts are classified according to source while its expenditures are classified according to specific functions. The General Fund is maintained by all operating school districts in the state. General Fund expenditures are limited by statute. The tax levy for this fund is restricted. The General Fund cannot be used to purchase buildings or land for the district -- those are functions of the Special Building Fund. This General Fund is a taxing fund and the levy restricted to \$1.05.

GENERAL FUND (01) (Cont'd)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Positive, with balance exactly at the ideal level
County Treasurer's Balance	●	●	Positive, with balance growing in proportion to revenue
Revenue	●	●	●
TEEOSA	●	●	Increases at risk annually
Limited English Proficiency	●	●	Positive, but with no growth possible
Poverty Plan	●	●	Positive, but with no growth possible
Local Property Taxes	●	●	We're Doing Everything We Can to Lower Them
Federal Funds	●	●	Decreasing due to Federal Landscape (i.e. Environment)
Grants	●	●	Positive, additional grants have been awarded
Expenditures	●	●	●
Payroll	●	●	We have reduced expenditures to cover payroll expenses
Health Insurance	●	●	Stable, but sure to increase in future
Non-Payroll Expenses	●	●	Expenditures are growing faster than revenue, inflation
Long-Term Liabilities	●	●	●
NPERS	●	●	Increased process variation due to Legislative Changes
Vacation Leave	●	●	Positive, limited exposer due to administrative staff only
Sick Leave	●	●	Positive, no cash value so limited liability exposer, for now
Other Post-Employment Benefits	●	●	Positive, limited liability exposer
Other	●	●	●
Enrollment	●	●	A stable, at best, enrollment on 10/01/2025 is projected, 9,800 down 200
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored

GENERAL FUND (01) (Cont'd)

Line No	GENERAL FUND	Source Number	ACTUAL 8-1-2023 to 8-31-2024 (Column 1)	ACTUAL/ESTIMATED 8-1-2024 to 8-31-2025 (Column 2)	ADOPTED 8-1-2025 to 8-31-2026 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	All Instruction Except Special Education Instructional Programs	1000's	64,709,903.22	75,330,000.00	98,735,477.22
3	Special Education Instructional Programs (Include Pre-School)	1200's	15,881,805.52	18,470,000.00	18,470,000.00
4	Support Services - Pupils (SPED Related)	2100's	7,712,808.81	5,300,000.00	5,815,000.00
5					
6	Support Services - Pupils (Non SPED Related)	2100's	-	3,300,000.00	3,615,000.00
7	Support Services - Instructional	2200's	3,763,789.64	3,300,000.00	3,450,000.00
8					
9	Board of Education	2310	130,311.23	150,000.00	150,000.00
10	Executive Administration Services	2320	822,973.05	850,000.00	850,000.00
11	District Legal Services	2330	169,679.62	250,000.00	250,000.00
12	Office of the Principal	2410	6,868,265.74	6,600,000.00	6,600,000.00
13	General Administration - Business Services	2500	3,431,994.94	4,000,000.00	4,360,000.00
14	Maintenance and Operation of Building(s) & Site(s)	2600's	14,790,986.90	15,100,000.00	15,100,000.00
15	Vehicle Acquisition & Maintenance	2660	966,385.87	650,000.00	650,000.00
16	Regular Pupil Transportation	2710 + 2720 + 2730 + 2740 + 2750 + 2755 + 2760 + 2765	314,406.62	100,000.00	125,000.00
17	Special Education Pupil Transportation (Include Pre-School)	2768	738,892.08	1,100,000.00	1,100,000.00
18					
19	Community Services	3300	-	-	-
20	Geopolitical Grant from Corporation	3400	273,861.29	400,000.00	400,000.00
21	State Categorical Programs	3500's	300,496.98	500,000.00	400,000.00
22	Debt Services	5000	-	-	-
23	Federal Programs	6000's	15,336,053.17	15,000,000.00	10,000,000.00
24					
25	Transfers to Fund	8000	454,165.00	800,000.00	800,000.00
26	Interfund Loan/Repayment to Fund				
27					
28					
29					
30	Total Disbursements & Transfers (including SPED)		136,666,779.48	151,000,000.00	
31	Total Special Education Disbursements	1200 + 2100 + 2730	24,333,508.21	24,870,000.00	25,385,000.00
32	Total Non-Special Education Disbursements & Transfers		112,333,273.27	126,130,000.00	145,285,477.22
33	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (including SPED)				170,670,477.22
34	NECESSARY CASH REQUIREMENT				36,167,619.00
35	TOTAL REQUIREMENTS				206,838,096.22

Line No.	GENERAL FUND	Source Number	ADOPTED 9-1-2024 to 8-31-2025 (Column A)	ADOPTED 9-1-2025 to 8-31-2026 (Column B)	Dollar (\$) Change Increase/(Decrease) d) (Column B - A (Column C)	Percentage (%) Change (Column C/A) (Column D)	
1	DISBURSEMENTS & TRANSFERS						
2	All Instruction Except Special Education Instructional Programs	1000's	92,394,368.85	98,735,477.22	6,341,108.37	6.86%	Overall Budget Placeholder Increase
3	Special Education Instructional Programs (Include Pre-School)	1200's	18,470,000.00	18,470,000.00	-	0.00%	No Budget Change
4	Support Services - Pupils (SPED Related)	2100's	5,300,000.00	5,815,000.00	515,000.00	9.72%	Anticipated Service Provider Cost Increases
5							
6	Support Services - Pupil (Non-SPED Related)	2100's	3,300,000.00	3,615,000.00	315,000.00	9.55%	Staffing, Extra Curricular Activities
7	Support Services - Instructional	2200's	3,300,000.00	3,450,000.00	150,000.00	4.55%	Increased Curriculum Costs
8							
9	Board of Education	2310	150,000.00	150,000.00	-	0.00%	No Budget Change
10	Executive Administration Services	2320	650,000.00	650,000.00	-	0.00%	No Budget Change
11	District Legal Services	2330	250,000.00	250,000.00	-	0.00%	No Budget Change
12	Office of the Principal	2410	6,600,000.00	6,600,000.00	-	0.00%	No Budget Change
13	General Administration - Business Services	2500	4,000,000.00	4,360,000.00	360,000.00	9.00%	Personnel Cost, Mailroom Equipment
14	Maintenance and Operation of Building(s) & Site(s)	2600's	15,100,000.00	15,100,000.00	-	0.00%	No Budget Change
15	Vehicle Acquisition & Maintenance	2650	650,000.00	650,000.00	-	0.00%	No Budget Change
16	Regular Pupil Transportation	2710 / 2720 / 2730 / 2790	100,000.00	125,000.00	25,000.00	25.00%	Increased Transportation Costs
17	Special Education Pupil Transportation (Include Pre-School)	2712 / 2713 / 2722 / 2723 / 2732 / 2733 / 2792 / 2793	1,100,000.00	1,100,000.00	-	0.00%	No Budget Change
18							
19	Community Services	3300	-	-	-	0.00%	No Budget Change
20	Categorical Grant from Corporation	3400	400,000.00	400,000.00	-	0.00%	No Budget Change
21	State Categorical Programs	3500's	500,000.00	400,000.00	(100,000.00)	-20.00%	Decreased State Funding
22	Debt Services	5000	-	-	-	0.00%	No Budget Change
23	Federal Programs	6000's	15,000,000.00	10,000,000.00	(5,000,000.00)	-33.33%	Decreased Federal Funding
24							
25	Transfers to _____ Fund	8000	800,000.00	800,000.00	-	0.00%	No Budget Change
26	Interfund Loan/Repayment to _____ Fund						
27							
28							
29							
30	Total Disbursements & Transfers (Including SPED)						
31	Total Special Education Disbursements	1200 + 2100 + 27X2	24,870,000.00	25,385,000.00	515,000.00	2.07%	
32	Total Non-Special Education Disbursements & Transfers		143,194,368.85	145,285,477.22	2,091,108.37	1.46%	
33	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (including SPED)		168,064,368.85	170,670,477.22	2,606,108.37	1.55%	
34	NECESSARY CASH RESERVE		33,750,000.00	36,167,619.00	2,417,619.00	7.16%	
35	TOTAL REQUIREMENTS		201,814,368.85	206,838,096.22	5,023,727.37	2.49%	Modest Overall Budget Increase of 2.5%

GENERAL FUND (01) (Cont'd)

BEGINNING BALANCES				
Cash Balance, 9-1		11,743,263.69	12,757,349.21	17,000,000.00
Investments, 9-1		-	-	-
County Treasurer's Balance, 9-1		16,074,020.22	24,230,310.70	17,000,000.00
Total Beginning Balance		27,817,283.91	36,987,659.91	34,000,000.00
RECEIPTS, & TRANSFERS				
LOCAL SOURCES				
Carline Tax	1115	16,031.18	20,000.00	20,000.00
Public Power District Sales Tax	1120	-	-	-
Motor Vehicle Taxes	1125	4,632,531.61	6,000,000.00	6,000,000.00
Tuition Received from Other Districts	1321 / 1323 / 1335	50,937.46	50,000.00	75,000.00
Tuition Received from Individuals	1311-13 / 1370	-	-	-
Other Tuition	1315 / 1320 / 1322 / 1330 / 1331 / 1340 / 1360	-	-	-
Transportation Received from Individuals	1410-1411	-	-	-
Transportation Received from Other Districts	1420-1440	-	-	-
Interest	1510 / 1520	735,266.38	823,161.09	800,000.00
Community Service Activities	1800	-	-	-
Other Local Receipts	1910 / 1920 / 1990	-	-	-
Local License Fees/Court Fines	1911 / 1921	137,473.30	150,000.00	150,000.00
Nameplate Capacity Tax	3133	1,733.06	2,000.00	2,000.00
Categorical Grants from Corporations / Private	1925	47,370.13	48,000.00	285,000.00

GENERAL FUND (01) (Cont'd)

COUNTY AND ESU SOURCES				
Fines and License Fees	2110	772,415.84	800,000.00	800,000.00
Other County Sources	2130	-	-	-
ESU Receipts	2210	-	-	20,304,150.10
STATE SOURCES				
State Aid	3110	63,475,024.00	69,430,179.00	76,845,089.00
Special Education Programs	3120	11,807,149.00	11,850,000.00	13,000,000.00
Special Education Transportation	3125	681,126.00	680,000.00	750,000.00
Homestead Exemption	3130	1,887,877.19	1,400,000.00	
Payments for Wards of the State or Court	3160 / 3131	-	-	-
Pro-Rate Motor Vehicles	3180	132,134.15	130,000.00	135,000.00
Payments for High Ability Learners	3535	58,247.00	60,000.00	65,000.00
Other State Appropriations				
State Apportionment	3400	1,832,500.61	3,784,000.00	2,000,000.00
Other				
State Categorical Programs	3500's	676,938.79	700,000.00	700,000.00
Other State Receipts	3990	-	-	-

GENERAL FUND (01) (Cont'd)

FEDERAL SOURCES				
Title ESSA Programs (Includes ESSA Title I)	4500-4511	2,518,503.00	1,350,000.00	3,995,000.00
	4526-4528, 4531	526,274.00	350,000.00	500,000.00
		224,242.94	225,000.00	-
		104,450.00	105,000.00	-
IDEA Programs	4512-4523	640,876.00	400,000.00	4,250,000.00
	4416-4418	93,677.00	100,000.00	-
		265,898.00	275,000.00	-
Medicaid in Public Schools	4708	237,049.43	225,000.00	500,000.00
Medicaid Administrative Activities in Public Schools	4709	66,191.10	50,000.00	30,000.00
Title 8 (Impact Aid)	4305	-	-	-
Other Federal Non-Categorical Receipts	4524	-	-	-
		281,249.00	275,000.00	-
		10,767,429.00	-	-
				-
Vocational Education (Carl Perkins)	4525	106,116.00	105,000.00	125,000.00
Other Federal Categorical Receipts	4530	1,314,278.50	-	500,000.00
Grants from Corporations & Other Private Interests	4710	126,496.33	125,000.00	100,000.00

GENERAL FUND (01) (Cont'd)

109	NON-REVENUE SOURCES				
110	Tax Anticipation Notes	5150	-	-	-
111	Long Term Loans	5400	-	-	-
112	Insurance Adjustments	5301	-	-	-
113	Sale of Property	5300	-	-	-
114	Transfers from _____ Fund	5200	-	-	-
115	Cash Balance from Dissolved/Merged Districts	5610	-	-	-
116					
117	Other Non-Revenue Receipts	5690	-	-	-
118	Learning Community Property Taxes				
119	Interfund Loan/Repayment From _____ Fund				
120	Total Available Resources Before Property Taxes		134,164,605.14	150,000,000.00	165,931,239.10
121	Personal and Real Property Taxes	1100	39,489,834.25	35,000,000.00	40,906,857.12
122	TOTAL RESOURCES AVAILABLE		173,654,439.39	185,000,000.00	206,838,096.22
123	Less: Disbursements & Transfers		136,666,779.48	151,000,000.00	
124	BALANCE FORWARD		36,987,659.91	34,000,000.00	

1. Tax from Line 121
2. Compute County Treasurer's Commission at 1% of tax collections.
3. Total Personal and Real Property Tax Requirement

PROPERTY TAX RECAP

40,906,857.12
413,200.00
41,320,057.12

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 122 must agree with TOTAL REQUIREMENTS on line 35 in the Adopted Column.

DEPRECIATION FUND (02)

A Depreciation Fund may be established by a school district in order to facilitate the eventual purchase of costly capital outlay by reserving such monies from the General Fund. To allocate monies from the General Fund, a school district will show the movement of monies as an expense from the General Fund and the Depreciation Fund will show the revenue as a transfer from the General Fund. The school district may divide this fund into more than one account to allocate a portion of this fund for different valid purposes. The purpose of the Depreciation Fund is to spread replacement costs over a period of years in order to avoid a disproportionate tax effort in a single year to meet such an expense. This fund is restricted by statute as part of the Allowable Reserve limitation. The Depreciation Fund is not specifically provided for in law; therefore, this fund shall be considered a component of the General Fund.

DEPRECIATION FUND (02)

Line No.	DEPRECIATION FUND	Object/ Source Number	ACTUAL 9-1-2023 to 8-31-2024 (Column 1)	ACTUAL/ESTIMATED 9-1-2024 to 8-31-2025 (Column 2)	ADOPTED 9-1-2025 to 8-31-2026 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds				
3			79,231.77	457,903.11	5,000,000.00
4			68,018.16	116,028.74	
5				281,492.00	
6				7,862.40	
7				636,713.75	
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		147,249.93	1,500,000.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				5,000,000.00
14	TOTAL REQUIREMENTS				5,000,000.00
15	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
16	Cash Balance, 9-1		2,817,190.45	4,704,631.55	3,500,000.00
17	Investments, 9-1		-	-	-
18	Total Beginning Balance		2,817,190.45	4,704,631.55	3,500,000.00
19	LOCAL SOURCES				
20	Interest	1510	34,691.03	95,368.45	75,000.00
21					
22	NON-REVENUE SOURCES				
23	Transfers from General Fund	5200	2,000,000.00	200,000.00	1,425,000.00
24					
25					
26					
27	TOTAL RESOURCES AVAILABLE		4,851,881.48	5,000,000.00	5,000,000.00
28	Less: Disbursements & Transfers		147,249.93	1,500,000.00	
29	BALANCE FORWARD		4,704,631.55	3,500,000.00	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 27 must agree with TOTAL REQUIREMENTS on line 14 in the Adopted Column.

DEPRECIATION FUND (02)

- No budgeted changes for the Depreciation Fund from FY 24-25 to FY 25-26
- The amount budgeted is not equal to the actual cash balance available
- Again, GIPS maximizes our budget for the Depreciation Fund so we can achieve two things;
 - Utilize all our budgeted Cash Reserve on the LC2
 - Anticipate a late in the year transfer from the General Fund that could have to be spent in under the right circumstances (a natural disaster)

EMPLOYEE BENEFIT FUND (03)

An Employee Benefit Fund may be established in order to specifically reserve General Fund money for the benefit of school district employees (**unemployment compensation, early retirement, health insurance deductibles, etc.**) To allocate monies from the General Fund, a school district will show the movement of monies as an expense from the General Fund, and the Employee Benefit Fund will show the revenue as a transfer from the General Fund. A school district may divide this fund into more than one account to allocate a portion of this fund for different valid purposes. The cash reserve of this fund is restricted by statute as part of the Allowable Reserve limitation. The Employee Benefit Fund is not specifically provided for in law; therefore, this fund shall be considered a component of the General Fund.

EMPLOYEE BENEFIT FUND (03)

Line No.	EMPLOYEE BENEFIT FUND	Object/Source Number	ACTUAL 9/1/2023 to 8/31/2024 (Column 1)	ACTUAL/ESTIMATED 9/1/2024 to 8/31/2025 (Column 2)	ADOPTED 9/1/2025 to 8/31/2026 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds				
3	Unemployment Comp Pd for Non-Instructional Staff	2900-260	27,082.08	47,685.76	1,750,000.00
4	Unemployment Comp Pd for Teachers/Pro Staff	2900-261			1,750,000.00
5	Unemployment Comp Pd for Int'l Aides & Assistants	2900-282			
6	Unemployment Comp Pd for Substitute Teachers	2900-263			
7	Unemployment Comp Pd for Prot Non-Cert Staff	2900-286			
8	Miscellaneous Expenditures	2900-690		200,000.00	
9					
10					
11	Transfers to General Fund	0000-911	-		
12	Total Disbursements & Transfers		27,082.08	247,685.76	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				3,500,000.00
14	NECESSARY CASH RESERVE				1,500,000.00
15	TOTAL REQUIREMENTS				5,000,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		3,227,666.22	3,372,665.76	3,300,000.00
18	Investments, 9-1		-	-	-
19	Total Beginning Balance		3,227,666.22	3,372,665.76	3,300,000.00
20	LOCAL SOURCES				
21	Interest	1510	172,081.62	175,000.00	200,000.00
22					
23	NON-REVENUE SOURCES				
24	Transfers from General Fund	5200	-	-	1,500,000.00
25					
26					
27					
28	TOTAL RESOURCES AVAILABLE		3,399,747.84	3,547,665.76	5,000,000.00
29	Less: Disbursements & Transfers		27,082.08	247,685.76	
30	BALANCE FORWARD		3,372,665.76	3,300,000.00	

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 28 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

EMPLOYEE BENEFIT FUND (03)

- There are no changes from FY 24-25 to FY 25-26 for the Employee Benefit Fund
- The Total Budget of Disbursements and Transfers of \$3.5M very closely matches our actual cash available in the bank
- GIPS Typically uses the fund for any unemployment claims which are normally covered by earned interest income so these expenses are not a draw on the General Fund. GIPS is self-funded for unemployment compensation claims
- Only allowable expenditures include (unemployment compensation, early retirement Incentives, health insurance deductibles, etc.)

CONTINGENCY FUND (04)

A Contingency Fund is authorized by statute (§79-1072) and may be established by a school district to fund uninsured losses and legal fees incurred by the school district for defense against public losses. Expenditures from this fund shall not exceed five percent of the total budgeted General Fund expenditures of the school district. To allocate monies from the General Fund, a school district shall show the movement of monies as an expense from the General Fund, and the Contingency Fund shall show the revenue as a transfer from the General Fund

CONTINGENCY FUND (04)

Line No.	CONTINGENCY FUND	Object/ Source Number	ACTUAL 9/1/2023 to 8/31/2024 (Column 1)	ACTUAL/ESTIMATE 9/1/2024 to 8/31/2025 (Column 2)	ALLOTMENT 9/1/2025 to 8/31/2025 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Legal Services	2000	-	-	-
3	Judgments/Settlements	800	-	-	1,200,000.00
4					
5					
6					
7	Transfers to General Fund	8000-911	-	-	-
8	Total Disbursements & Transfers		-	-	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				1,200,000.00
10	TOTAL REQUIREMENTS				1,200,000.00
11	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
12	Cash Balance, 9-1		1,031,344.09	1,031,344.09	1,100,000.00
13	Investments, 9-1		-	-	
14	Total Beginning Balance		1,031,344.09	1,031,344.09	1,100,000.00
15	LOCAL SOURCES				
16	Interest	1510	-	68,655.91	100,000.00
17					
18	NON REVENUE SOURCES				
19	Transfers from General Fund	5200	-	-	
20					
21	TOTAL RESOURCES AVAILABLE		1,031,344.09	1,100,000.00	1,200,000.00
22	Less: Disbursements & Transfers		-	-	
23	BALANCE FORWARD		1,031,344.09	1,100,000.00	

Budgeted Calculation of Maximum Total Disbursements & Transfers

$$\begin{array}{l}
 \$ \quad \quad \quad 170,670,477.22 \quad \times .05 = \quad \quad \quad 8,533,523.86 \\
 \text{(Total Budget of Disbursements & Transfers-General Fund)} \quad \quad \quad \text{(Column 3, Line 9 may not exceed this amount)} \\
 \text{[From General Fund Line 33]}
 \end{array}$$

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 21 must agree with TOTAL REQUIREMENTS on line 10 in the Adopted Column.

CONTINGENCY FUND (04)

- There is no change from FY 24-25 to FY 25-26 for the Contingency Fund
- The amount budgeted \$1.2M very closely matches our actual cash available in the bank
- GIPS uses this fund only for uninsured losses and legal fees incurred by the school district for defense against public losses. Which historically, have been minimal.

ACTIVITIES FUND (05)

The Activities Fund is required to account for the financial operations of quasi-independent student organizations, inter-school athletics, and other self-supporting or partially self-supporting school activities. The inclusion of such accounts in the General Fund would distort the financial position of the basic school operation and would complicate the computation of the net expense incurred in conducting school services. The Activities Fund shall not be used to record general operation revenues or expenditures, nor shall this fund be used as a clearinghouse for the General Fund. The school district may divide this fund into more than one account to allocate a portion of this fund for different purposes. The financial operations of all school-connected activities are a legal responsibility of the board of education. If deficits in such activities are incurred, they shall be covered by funds transferred from the General Fund. Such revenue shall finance only those projects that qualify for approval under policies established by the school district board of education for such activities. Districts offering curriculum to build or construct homes or other structures that may be sold to the public should include those revenues and corresponding costs to the Activities Fund.

ACTIVITIES FUND (05)

Line No.	ACTIVITIES FUND	Object/ Source Number	ACTUAL 9/1/2023 to 8/31/2024 (Column 1)	ACTUAL/ESTIMATED 9/1/2024 to 8/31/2025 (Column 2)	ADOPTED 9/1/2025 to 8/31/2026 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2					
3	Miscellaneous Expenditures	800's	3,675,026.68	2,463,517.80	5,000,000.00
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		3,675,026.68	2,463,517.80	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				5,000,000.00
14	NECESSARY CASH RESERVE				2,000,000.00
15	TOTAL REQUIREMENTS				7,000,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		3,485,796.90	3,358,517.80	3,000,000.00
18	Investments, 9-1		-	-	-
19	Total Beginning Balance		3,485,796.90	3,358,517.80	3,000,000.00
20	LOCAL SOURCES				
21	Interest	1510	-	-	50,000.00
22	Activities Receipts	1790	2,842,054.88	1,400,000.00	3,250,000.00
23	Admissions	1710	198,877.70	155,000.00	150,000.00
24					
25	NON-REVENUE SOURCES				
26	Transfers from General Fund	5200	454,165.00	500,000.00	500,000.00
27	Disposal of Property	5300	52,650.00	50,000.00	50,000.00
28	TOTAL RESOURCES AVAILABLE		7,033,544.48	5,463,517.80	7,000,000.00
29	Less: Disbursements & transfers		3,675,026.68	2,463,517.80	
30	BALANCE FORWARD		3,358,517.80	3,000,000.00	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 28 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

ACTIVITIES FUND (05)

- There is no change in the Activity Fund from FY 24-25 to FY 25-26
- The Total Budget of Disbursements and Transfers \$5M does not match our actual cash available in the bank at \$4.0M
- The following items are significant costs drivers.
 - Transportation
 - Equipment
 - Students in Poverty (Concentration 70%+)

SCHOOL NUTRITION FUND (06)

The School Nutrition Fund is required to accommodate the financial activities of all Nutrition Programs operated by the school district. The School Nutrition Fund shall reflect a record of all revenues and expenditures specific to the operation of all Nutrition Programs. If a deficit is incurred in the operation, the deficiency shall be covered by funds from the General Fund. Funds to support the Nutrition Fund will be done as a transfer from the General Fund (see code 8000-912) and those funds are not allowed to be transferred back.

Federal regulations allow for loans to the Nutrition Fund from the General Fund but must be recorded as an Interfund Loan (see code 9005) when funds are initially loaned to the School Nutrition Fund. This loan must be repaid to the General Fund with no interest incurred.

SCHOOL NUTRITION FUND (06)

Line No.	SCHOOL NUTRITION FUND	Object Source Number	ACTUAL 9/1/2023 to 8/31/2024 (column 1)	ACTUAL/ESTIMATED 9/1/2024 to 8/31/2025 (column 2)	ADOPTED 9/1/2025 to 8/31/2026 (column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Salaries	1000	2,735,482.14	3,500,000.00	3,100,000.00
3	Employee Benefits	2000	686,392.41	700,000.00	800,000.00
4	Purchased Services	300 / 400	241,455.48	200,000.00	200,000.00
5	Supplies & Materials (Excluding Food)	810	96,148.43	50,000.00	130,000.00
8	Food	830	3,384,990.39	4,000,000.00	3,650,000.00
7	Capital Outlay (New & Replacement)	731, 733, 736	71,829.24	165,000.00	220,000.00
6	Duty/Misc	600's	484,235.32	63,000.00	100,000.00
9	Utilities	920's	10,797.55	11,000.00	15,000.00
10	Ins, Adv, Travel, Printing	500's	21,916.25	11,000.00	85,000.00
11	Transfers to General Fund	0000-911	-	-	-
12	Total Disbursements & Transfers		7,733,247.21	8,700,000.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				8,300,000.00
14	NECESSARY CASH RESERVE				700,000.00
15	TOTAL REQUIREMENTS				9,000,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9/1		3,185,394.97	1,928,966.31	1,000,000.00
18	Investments, 9/1		-	-	-
19	Total Beginning Balance		3,185,394.97	1,928,966.31	1,000,000.00
20	LOCAL SOURCES				
21	Interest	1610	24,957.40	25,000.00	25,000.00
22	Sale of Lunches/Milk	1610 / 1650	906,544.34	270,000.00	300,000.00
23					
24	STATE SOURCES				
25	State Reimbursement	3110	31,348.68	36,000.00	50,000.00
26					
27	FEDERAL SOURCES				
28	Federal Reimbursement	4210 / 4211	5,507,654.35	7,440,000.00	7,620,000.00
29					
30	NON-FUNDING SOURCES				
31	Transfers from General Fund	5200	-	-	-
32		5800	6,313.78	33.69	5,000.00
33	TOTAL RESOURCES AVAILABLE		9,662,213.52	9,700,000.00	9,000,000.00
34	Less: Disbursements & Transfers		7,733,247.21	8,700,000.00	
35	BALANCE FORWARD		1,928,966.31	1,000,000.00	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 33 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

SCHOOL NUTRITION FUND (06)

- There is a \$1.8M budget decrease from FY 24-25 to FY 25-26 for the School Nutrition Fund
- The Total Budget of Disbursements and Transfers budgeted \$8.3M does not match our actual cash available in the bank at \$2.0M
- Budget decrease due to bringing the budget closer in line with actual
- Biggest challenge for the Child Nutrition Fund in FY 25-26 is controlling both food and labor costs

BOND FUND (07)

The Bond Fund shall be used to record tax receipts, investment interest, and the payment of bond principal, interest, and other related costs (i.e., trustee fees). If the fund balance is not sufficient to meet interest or bond retirement payments from the Bond Fund, the General Fund shall be used for these payments. Revenue from a levy to retire bonds in any school district is retained in a separate fund by the county treasurer, the financial institution serving as a fiscal agent, or the school district. Funds shall be disbursed upon appropriate demand. All records of the transactions in this area shall be maintained in this fund. Proceeds from a bond issue shall be deposited into the Special Building Fund to be expended on the actual building project. The Bond Fund is a taxing fund and is not part of the \$1.05 cap. The tax levy for this fund is restricted for expenditures other than principal and interest on bonds. Proceeds from a bond issue shall be deposited into the Special Building Fund to be expended on the actual building project.

BOND FUND (07) (Cont'd)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Positive, with balance at the high of target.
County Treasurer's Balance	●	●	Positive, with balance at the high of target.
Revenue	●	●	●
Local Property Taxes	●	●	Positive, approved by a vote of the people.
Expenditures	●	●	●
Principal Due Bond Holders	●	●	Positive, set by individual series
Interest Due Bond Holders	●	●	Positive, set by individual series
Long-Term Liabilities	●	●	●
Other	●	●	●
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored.

BOND FUND (07) (Cont'd)

Line No.	BOND FUND	Object/Source Number	ACTUAL 8-1-2024 to 8-31-2024 (Column 1)	ACTUAL 8-1-2024 to 8-31-2025 (Column 2)	ADOPTED 8-1-2024 to 8-31-2026 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Bond - (Refunded)	831	-	14,867,609.30	4,000,000.00
3	Bond - Principal	031	3,640,000.00	3,665,000.00	4,160,000.00
4	Bond - Interest	832	2,390,897.95	2,324,533.95	2,470,754.39
5	Debt Related Expense	000	2,450.29	2,800.00	2,400.00
6	Transfers to General Fund	8000-811		2,310,056.75	1,366,845.61
7	Interfund Loan/Repayment To Fund				
8	Total Disbursements & Transfers		6,033,348.24	23,200,000.00	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				12,000,000.00
10	NECESSARY CASH RESERVE				6,000,000.00
11	TOTAL REQUIREMENTS				18,000,000.00
12	NON-REVENUE SOURCES, INTERESTS, & TRANSFERS				
13	Cash Balance, 8-1		5,824,896.65	6,203,662.17	4,300,000.00
14	Investments, 8-1		-	-	-
15	County Treasurer's Balance, 8-1		1,687,735.32	1,731,892.58	1,200,000.00
16	Total Beginning Balance		7,512,631.97	7,935,554.75	5,500,000.00
17	LOCAL SOURCES				
18	County Tax	1115	2,277.03	5,000.00	5,000.00
19	Interest	1110	260,863.84	271,835.95	270,973.61
20					
21					
22	STATE SOURCES				
23	Unimproved Land	3130	586,851.37	600,000.00	
24	Pre-Paid Motor Vehicle	3150	19,048.11	20,000.00	25,000.00
25					
26	Property Tax Credit				
27	NON-REVENUE SOURCES				
28	State of Bonds (Refunding)	0001	-	14,867,609.30	6,000,000.00
29	Transfers from General Fund	5200	-	-	-
30					
31	Interfund Loan/Repayment From Fund				
32	Total Available Resources (Before Property Taxes)		8,381,672.32	23,700,000.00	11,800,973.61
33	Personal and Real Property Taxes	1100	5,587,230.67	5,000,000.00	6,199,026.39
34	TOTAL REVENUE AVAILABLE		13,968,902.99	28,700,000.00	18,000,000.00
35	Less: Disbursements & Transfers		6,033,348.24	23,200,000.00	
36	BALANCE FORWARD		7,935,554.75	5,500,000.00	

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 11 in the Adopted Column.

PROPERTY TAX RECAP
1. Tax from Line 33
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement

BOND FUND (07) (Cont'd)

School District Total Debt Outstanding as of September 1, 2025

The district officers of any school district in Nebraska shall have power, on the terms and conditions set forth in sections 10-702 to 10-716, to issue the bonds of the district for the purpose of (1) purchasing a site for and erecting thereon a schoolhouse or schoolhouses or a teacherage or teacherages, or for such purchase or erection, or purchasing an existing building or buildings for use as a schoolhouse or schoolhouses, including the site or sites upon which such building or buildings are located, and furnishing the same, in such district, (2) retiring registered warrants, and (3) paying for additions to or repairs for a schoolhouse or schoolhouses or a teacherage or teacherages.

School districts also have the ability to issue bonds as set forth in State Statute Section 79-10,110 for the purpose of paying amounts necessary for the abatement of environmental hazards, accessibility barrier elimination, or modifications for life safety code violations, indoor air quality, or mold abatement and prevention.

The District has the following debt outstanding as of September 1, 2025:

(Include Bond fund(s) and Qualified Capital Purpose Undertaking Fund)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025-2026	\$ 4,990,000.00	\$ 2,878,919.04	\$ 7,868,919.04
2026-2027	\$ 5,155,000.00	\$ 2,710,287.09	\$ 7,865,287.09
2027-2028	\$ 5,020,000.00	\$ 2,504,784.67	\$ 7,524,784.67
2028-2029 and thereafter	\$ 67,370,000.00	\$ 13,933,994.40	\$ 81,303,994.40
Total			
All Years	\$ 82,535,000.00	\$ 22,027,965.20	\$ 104,562,965.20

BOND FUND (07) (Cont'd)

- There is a \$57M decrease from FY 24-25 to FY 25-26 for the Bond Fund
- The amount budgeted \$18.0M does not match our actual cash available in the bank at \$6.0M
- Decrease due to prior year refinancing via a Tender Offer
- Levy will decrease \$0.007116 from \$0.127116 to \$0.120000.
- Debt principal, interest, and other related cost are the only planned expenditures

SPECIAL BUILDING FUND (08)

A Special Building Fund shall be established when a school board decides to acquire or improve sites and/or to erect, alter or improve buildings. The sale of bonds, the sale of property, or tax receipts will be the primary sources of revenue for the Special Building Fund. Regardless of the source of money to be used for building construction and related costs, all income for the purposes of this fund shall be accountable through this fund. General Fund expenditures for the purpose of this fund are not allowable. Special Building Fund accounting provides a more effective means of identifying those expenditures associated with construction activities and provides a complete and consolidated record of all costs of the building program at the conclusion of a project(s). If more than one Special Building Fund project is active at the same time, separate accounts for each project may be established within the single Special Building Fund. Teacherage-related transactions are included in the Special Building Fund. The Special Building Fund is a taxing fund and part of the \$1.05 cap. The tax levy for this fund is restricted to 14¢ with local board approval or 17.5¢ following a vote of the people for a term not to exceed ten years (§79-1098 R.R.S.)

SPECIAL BUILDING FUND (08) (Cont'd)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Could be higher, would need to increase levy
County Treasurer's Balance	●	●	Positive
Revenue	●	●	●
Local Property Taxes	●	●	Positive, but limited to current levy (i.e. \$0.14 cents)
Expenditures	●	●	●
Long-Term Liabilities	●	●	●
Other	●	●	●
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored.

SPECIAL BUILDING FUND (08) (Cont'd)

Line No.	SPECIAL BUILDING FUND	Object Source Number	ACTUAL 9/1/2023 to 8/31/2024 (COLUMN 1)	ACTUAL/ESTIMATED 9/1/2024 to 8/31/2025 (COLUMN 2)	ADOPTED 9/1/2025 to 8/31/2026 (COLUMN 3)
1	DISBURSEMENTS & TRANSFERS				
2	Purchased Services	400	-	-	-
3	Supplies	500	-	-	-
4	Capital Outlay (New Only)	700	-	4,000.00	12,000,000.00
5	Site Acquisition & Improvements	710	-	80,000.00	-
6	Building Acquisition & Improvement	720	508,780.79	1,500,000.00	-
7	Interfund Transfer	800/830	-	-	-
8					
9	Interfund Transfer/Requirement To Fund				
10	Total Disbursements & Transfers		508,780.79	1,584,000.00	-
11	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				12,000,000.00
12	TOTAL REQUIREMENTS				12,000,000.00
13	BEGINNING BALANCES & RECEIPTS				
14	Cash Balance, 9/1		2,375,092.26	3,432,578.86	3,500,000.00
15	Investments, 9/1		-	-	-
16	County Treasurer's Balance, 9/1		108,458.64	387,220.00	500,000.00
17	Total Beginning Balance		2,483,551.20	3,819,798.86	4,000,000.00
18	LOCAL SOURCES				
19	County Tax	1110	506.25	1,000.00	2,500.00
20	Interest	1510	32,839.71	63,201.14	365,000.00
21					
22					
23	STATE SOURCES				
24	Homestead Exemption	3110	59,461.38	60,000.00	-
25	Private Motor Vehicles	3120	3,187.86	5,000.00	32,500.00
26					
27	Property Tax Credit	3121	66,176.64	435,000.00	-
28	FEDERAL SOURCES				
29	Total Federal Receipts	4000	-	-	-
30	NON REVENUE SOURCES				
31	Sale of Bonds	5101	-	-	-
32	Long Term Loans	5109	-	-	-
33	Sale of Property	5300	500,000.00	-	332,573.18
34	Leasing Community Property Taxes				
35	Interfund Loan/Requirement From Fund				
36	Total Available Resources Before Property Taxes		3,145,723.04	4,384,000.00	4,732,573.18
37	Personal and Real Property Taxes	1100	1,182,856.61	1,200,000.00	7,287,426.82
38	TOTAL RESOURCES AVAILABLE		4,328,579.65	5,584,000.00	12,000,000.00
39	Less: Disbursements & Transfers		508,780.79	1,584,000.00	-
40	BALANCE FORWARD		3,819,798.86	4,000,000.00	-

1. Tax From line 37
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement

PROPERTY TAX RECAP
7,287,426.82
73,408.00
7,340,834.82

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 38 must agree with TOTAL REQUIREMENTS on line 12 in the Adopted Column.

SPECIAL BUILDING FUND (08) (Cont'd)

- There is a \$7.0M overall budget increase FY 24-25 to FY 25-26 for the Special Building Fund
- The amount budgeted \$12M does not match our actual cash available in the bank at \$5.0M
- Levy will increase to the maximum at \$0.14 cents
- Increase levy and cash reserves to address the following;
 - Enrollment changes due to development, especially west of Hwy 281
 - Westridge Middle School addition(s) west of Hwy 281
 - Second High School west of Hwy 281
 - Elementary School(s) West of Hwy 281/

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (09)

A Qualified Capital Purpose Undertaking Fund (QCPUF) may be established for the removal of environmental hazards, the reduction or elimination of accessibility barriers in school district buildings, the repayment of a qualified zone academy bond issued for a qualified capital purpose, modifications for life safety code violations, life safety hazards, school safety infrastructure concern, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the school district. General Fund expenditures for the purpose of this fund are not allowable. Qualified Zone Academy Bonds, Qualified School Construction Bonds, and Build America Bonds are included in the Qualified Capital Purpose Undertaking Fund if issued prior to April 19, 2016.

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (09)

The QCPUF Fund is a taxing fund and is part of the \$1.05 cap unless the tax levy is used to pay back bond principal and interest. Effective April 19, 2016, the tax levy for this fund is restricted to 3¢. The tax levy for QCPUF projects in place prior to April 19, 2016, remains at 5.2¢. The levy may exceed the 3¢ levy limit if valuation has decreased from the previous year bond(s) were issued, and the bond principal and interest obligation cannot be met.

Tax levies for the removal of environmental hazards, the reduction or elimination of accessibility barriers in school district buildings, the repayment of a qualified zone academy bond issued for a qualified capital purpose, modifications for life safety code violations, mold abatement and prevention projects cannot exceed ten years for each project. Tax levies for each qualified capital purpose for which the Qualified Zone Academy Bond (QZAB) is issued according to (§79-10,110 R.R.S.) cannot exceed fifteen years. Statute updated 7/19/24.

QCPUF (09) (Cont'd)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Positive, with balance at the high of target.
County Treasurer's Balance	●	●	Positive, with balance at the high of target.
Revenue	●	●	●
Local Property Taxes	●	●	Positive, approved by a vote of the people.
Expenditures	●	●	●
Principal Due Bond Holders	●	●	Positive, set by individual series
Interest Due Bond Holders	●	●	Positive, set by individual series
Long-Term Liabilities	●	●	●
Other	●	●	●
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored.

QCPUF (09) (Cont'd)

Line No	QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND	Object Source Number	ACTUAL 9-1-2023 to 8-31-2024 (column 1)	ACTUAL (ESTIMATED) 9-1-2024 to 8-31-2025 (column 2)	ADOPTED 9-1-2023 to 8-31-2025 (column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Building & Site Improvement	720	-	2,838,487.38	6,560,635.35
3	Bond - Refunded	831	-	-	-
4	Bond - Principal	831	830,000.00	840,000.00	830,000.00
5	Bond - Interest	832	75,656.26	320,112.62	408,164.65
6		830	1,200.00	1,400.00	1,200.00
7	Interfund Loan/Repayment To Fund				
8	Total Disbursements & Transfers		906,856.26	4,000,000.00	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				7,800,000.00
10	NECESSARY CASH RESERVE				1,200,000.00
11	TOTAL REQUIREMENTS				9,000,000.00
12	BEGINNING BALANCE & RECEIPTS				
13	Cash Balance, 9-1		325,376.58	1,328,524.88	6,500,000.00
14	Investments, 9-1		-	-	-
15	County Treasurers Balance, 9-1		1,190,885.06	258,172.94	500,000.00
16	Total Beginning Balance		1,516,261.64	1,586,697.82	7,000,000.00
17	LOCAL SOURCES				
18	Carline Tax	1115	337.50	500.00	500.00
19	Interest	1510	34,638.60	250,000.00	294,000.00
20	REV FROM ST BORDS, NAMEPLATE CAPACITY TAX	3133	38.49	500.00	500.00
21	STATE SOURCES				
22	Homestead Exemption	3130	39,800.01	35,000.00	
23	Probation Motor Vehicle	3180	3,131.23	3,000.00	5,000.00
24					
25	Property Tax Credit	3131	44,032.42	450,000.00	
26	FEDERAL SOURCES				
27	Total Federal Receipts	4000's	-	-	-
28	NON-REVENUE SOURCES				
29	Qualified School Construction Bonds	5201	-	7,788,942.40	-
30	Long Term Loans	5400	0	-	661,773.84
31	Interfund Loan/Repayment From Fund				
32	Total Available Resources Before Property Taxes		1,656,217.89	10,114,640.22	7,961,773.84
33	Personal and Real Property Taxes	1100	855,336.19	885,359.78	1,038,226.16
34	TOTAL RESOURCES AVAILABLE		2,483,554.08	11,000,000.00	9,000,000.00
35	Less: Disbursements & Transfers		906,856.26	4,000,000.00	
36	BALANCE FORWARD		1,586,697.82	7,000,000.00	
			PROPERTY TAX RECAP		
1. Tax From Line 33			1,038,226.16		
2. Compute County Treasurers Commission at 1% of tax requirement			10,487.00		
3. Total Personal and Real Property Tax Requirement			1,048,713.16		

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 11 in the Adopted Column.

QCPUF (09) (Cont'd)

Date Paid	2020 Refinancing		Fiscal Year	Principal	Interest	Liability Balance		
	Principal	Interest		Fiscal Year Totals		Principal	Interest	Total
12/15/2016	\$0.00	\$0.00	2016 - 2017	\$0.00	\$0.00			
06/15/2017		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00
12/15/2017	\$0.00	\$0.00	2017 - 2018	\$0.00	\$0.00			
06/15/2018		\$0.00			\$0.00	\$0.00	\$10,254.85	\$10,254.85
12/15/2018	\$0.00	\$0.00	2018 - 2019	\$0.00	\$0.00			
06/15/2019		\$0.00			\$0.00	\$0.00	\$5,580.25	\$5,580.25
12/15/2019	\$0.00	\$0.00	2019 - 2020	\$0.00	\$0.00			
06/15/2020		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00
12/15/2020	\$65,000.00	\$11,902.52	2020 - 2021	\$65,000.00	\$30,014.87			
06/15/2021		\$18,112.35			\$95,014.87	\$3,850,000.00	\$179,116.57	\$3,829,116.57
12/15/2021	\$60,000.00	\$18,112.35	2021 - 2022	\$60,000.00	\$36,040.80			
06/15/2022		\$17,928.45			\$86,040.80	\$3,590,000.00	\$143,075.77	\$3,733,075.77
12/15/2022	\$355,000.00	\$17,928.45	2022 - 2023	\$355,000.00	\$34,768.83			
06/15/2023		\$16,840.38			\$389,768.83	\$3,235,000.00	\$108,306.94	\$3,343,306.94
12/15/2023	\$360,000.00	\$16,840.38	2023 - 2024	\$360,000.00	\$32,528.76			
06/15/2024		\$15,688.38			\$392,528.76	\$2,875,000.00	\$75,778.18	\$2,950,778.18
12/15/2024	\$355,000.00	\$15,688.38	2024 - 2025	\$355,000.00	\$29,898.18			
06/15/2025		\$14,209.80			\$384,898.18	\$2,520,000.00	\$45,880.00	\$2,565,880.00
12/15/2025	\$830,000.00	\$14,209.80	2025 - 2026	\$830,000.00	\$24,464.65			
06/15/2026		\$10,254.85			\$854,464.65	\$1,890,000.00	\$21,415.35	\$1,711,415.35
12/15/2026	\$840,000.00	\$10,254.85	2026 - 2027	\$840,000.00	\$15,835.10			
06/15/2027		\$5,580.25			\$855,835.10	\$850,000.00	\$5,580.25	\$855,580.25
12/15/2027	\$850,000.00	\$5,580.25	2027 - 2028	\$850,000.00	\$5,580.25			
06/15/2028					\$855,580.25	\$0.00	\$0.00	\$0.00

Totals	\$3,715,000.00	\$209,131.44		\$3,715,000.00	\$209,131.44
				\$3,924,131.44	

Principal	\$355,000.00	2025 - 2026 PO#26?????	09.2.05000.000.400.831.00180
Interest	\$29,898.18		09.2.05000.000.400.832.00180
Misc	\$601.82		09.2.05000.000.400.890.00180
Total	\$385,500.00		

QCPUF (09) (Cont'd)

Date Paid	2020 IAQP_NPBI		Fiscal Year	Principal	Interest	Liability Balance		
	Principal	Interest		Fiscal Year Totals		Principal	Interest	Total
12/15/2018	\$0.00	\$0.00	2016 - 2017	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
06/15/2017		\$0.00		\$0.00	\$0.00			
12/15/2017	\$0.00	\$0.00	2017 - 2018	\$0.00	\$0.00	\$0.00	\$13,100.00	\$13,100.00
06/15/2018		\$0.00		\$0.00	\$0.00			
12/15/2018	\$0.00	\$0.00	2018 - 2019	\$0.00	\$0.00	\$0.00	\$13,100.00	\$13,100.00
06/15/2019		\$0.00		\$0.00	\$0.00			
12/15/2019	\$0.00	\$0.00	2019 - 2020	\$0.00	\$0.00	\$0.00	\$13,100.00	\$13,100.00
06/15/2020		\$0.00		\$0.00	\$0.00			
12/15/2020			2020 - 2021		\$12,590.56	\$1,310,000.00	\$236,300.00	\$1,546,300.00
06/15/2021	\$12,590.56			\$12,590.56				
12/15/2021	\$13,100.00		2021 - 2022	\$0.00	\$26,200.00	\$1,310,000.00	\$210,100.00	\$1,520,100.00
06/15/2022	\$13,100.00			\$26,200.00				
12/15/2022	\$13,100.00		2022 - 2023	\$0.00	\$26,200.00	\$1,310,000.00	\$183,900.00	\$1,493,900.00
06/15/2023	\$13,100.00			\$26,200.00				
12/15/2023	\$13,100.00		2023 - 2024	\$0.00	\$26,200.00	\$1,310,000.00	\$167,700.00	\$1,467,700.00
06/15/2024	\$13,100.00			\$26,200.00				
12/15/2024	\$13,100.00		2024 - 2025	\$0.00	\$26,200.00	\$1,310,000.00	\$131,500.00	\$1,441,500.00
06/15/2025	\$13,100.00			\$26,200.00				
12/15/2025	\$13,100.00		2025 - 2026	\$0.00	\$26,200.00	\$1,310,000.00	\$105,300.00	\$1,415,300.00
06/15/2026	\$13,100.00			\$26,200.00				
12/15/2026	\$13,100.00		2026 - 2027	\$0.00	\$26,200.00	\$1,310,000.00	\$79,100.00	\$1,389,100.00
06/15/2027	\$13,100.00			\$26,200.00				
12/15/2027	\$13,100.00		2027 - 2028	\$0.00	\$26,200.00	\$1,310,000.00	\$52,900.00	\$1,362,900.00
06/15/2028	\$13,100.00			\$26,200.00				
12/15/2028	\$320,000.00	\$13,100.00	2028 - 2029	\$320,000.00	\$23,000.00	\$990,000.00	\$29,900.00	\$1,019,900.00
06/15/2029	\$9,900.00			\$343,000.00				
12/15/2029	\$325,000.00	\$9,900.00	2029 - 2030	\$325,000.00	\$16,550.00	\$665,000.00	\$13,350.00	\$678,350.00
06/15/2030	\$6,650.00			\$341,550.00				
12/15/2030	\$330,000.00	\$6,650.00	2030 - 2031	\$330,000.00	\$10,000.00	\$335,000.00	\$3,350.00	\$338,350.00
06/15/2031	\$3,350.00			\$340,000.00				
12/15/2031	\$335,000.00	\$3,350.00	2031 - 2032	\$335,000.00		\$0.00	\$0.00	\$0.00
06/15/2032				\$338,350.00				
Totals		\$1,310,000.00		\$248,890.56		\$1,310,000.00	\$248,890.56	
				\$1,558,890.56				
	Principal	\$0.00	2025 - 2026 PO#26?????	09.2.05000.000.400.831.00185				
	Interest	\$26,200.00		09.2.05000.000.400.832.00185				
	Misc	\$800.00		09.2.05000.000.400.890.00185				
	Total	\$27,000.00						

QCPUF (09) (Cont'd)

Date Paid	Series 2024 LTBI		Fiscal Year	Principal	Interest	Liability Balance		
	Principal	Interest		Fiscal Year Totals		Principal	Interest	Total
12/15/2024		\$0.00	2024 - 2025	\$0.00	\$258,194.44			
06/15/2025		\$258,194.44		\$258,194.44		\$7,150,000.00	\$2,431,250.00	\$9,581,250.00
12/15/2025		\$178,750.00	2025 - 2026	\$0.00	\$357,500.00			
06/15/2026		\$178,750.00		\$357,500.00		\$7,150,000.00	\$2,073,750.00	\$9,223,750.00
12/15/2026	\$135,000.00	\$178,750.00	2026 - 2027	\$135,000.00	\$354,125.00			
06/15/2027		\$175,375.00		\$489,125.00		\$7,015,000.00	\$1,719,625.00	\$8,734,625.00
12/15/2027	\$145,000.00	\$175,375.00	2027 - 2028	\$145,000.00	\$347,125.00			
06/15/2028		\$171,750.00		\$492,125.00		\$6,870,000.00	\$1,372,500.00	\$8,242,500.00
12/15/2028	\$705,000.00	\$171,750.00	2028 - 2029	\$705,000.00	\$325,875.00			
06/15/2029		\$154,125.00		\$1,030,875.00		\$6,165,000.00	\$1,048,625.00	\$7,213,625.00
12/15/2029	\$740,000.00	\$154,125.00	2029 - 2030	\$740,000.00	\$289,750.00			
06/15/2030		\$135,625.00		\$1,029,750.00		\$5,425,000.00	\$756,875.00	\$6,181,875.00
12/15/2030	\$780,000.00	\$135,625.00	2030 - 2031	\$780,000.00	\$251,750.00			
06/15/2031		\$116,125.00		\$1,031,750.00		\$4,645,000.00	\$505,125.00	\$5,150,125.00
12/15/2031	\$820,000.00	\$116,125.00	2031 - 2032	\$820,000.00	\$211,750.00			
06/15/2032		\$95,625.00		\$1,031,750.00		\$3,825,000.00	\$293,375.00	\$4,118,375.00
12/15/2032	\$1,210,000.00	\$95,625.00	2032 - 2033	\$1,210,000.00	\$181,000.00			
06/15/2033		\$65,375.00		\$1,371,000.00		\$2,615,000.00	\$132,375.00	\$2,747,375.00
12/15/2033	\$1,275,000.00	\$65,375.00	2033 - 2034	\$1,275,000.00	\$98,875.00			
06/15/2034		\$33,500.00		\$1,373,875.00		\$1,340,000.00	\$33,500.00	\$1,373,500.00
12/15/2034	\$1,340,000.00	\$33,500.00	2034 - 2035	\$1,340,000.00	\$33,500.00			
06/15/2035		\$0.00		\$1,373,500.00		\$0.00	\$0.00	\$0.00

Totals	\$7,150,000.00	\$2,689,444.44		\$7,150,000.00	\$2,689,444.44	\$9,839,444.44
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Principal	\$0.00	2025 - 2026 PO#267777?	09.2.05000.000.400.831.00190
Interest	\$258,194.44		09.2.05000.000.400.832.00190
Misc	\$805.56		09.2.05000.000.400.880.00190
Total	\$259,000.00		

QCPUF (09) (Cont'd)

2020 ReFi, 2020 IAQP, 2024 Safety & Security		Fiscal Year	Principal	Interest	Liability Balance		
Principal	Interest		Fiscal Year Totals		Principal	Interest	Total
\$425,000.00	\$33,796.25 \$88,746.00	2016 - 2017	\$425,000.00	\$122,541.25 \$547,541.25	\$16,965,000.00	\$3,809,366.44	\$20,774,366.44
\$425,000.00	\$91,365.00 \$89,346.25	2017 - 2018	\$425,000.00	\$180,711.25 \$605,711.25	\$18,540,000.00	\$3,628,655.19	\$20,168,655.19
\$720,000.00	\$89,346.25 \$84,701.25	2018 - 2019	\$720,000.00	\$174,047.50 \$894,047.50	\$15,820,000.00	\$3,454,607.69	\$19,274,607.69
\$730,000.00	\$84,701.25 \$79,078.75	2019 - 2020	\$730,000.00	\$163,780.00 \$953,780.00	\$15,090,000.00	\$3,290,827.69	\$18,380,827.69
\$810,000.00	\$42,098.77 \$54,305.41	2020 - 2021	\$810,000.00	\$96,404.18 \$906,404.18	\$14,280,000.00	\$3,194,423.51	\$17,474,423.51
\$815,000.00	\$54,814.85 \$47,080.95	2021 - 2022	\$815,000.00	\$101,895.80 \$916,895.80	\$13,465,000.00	\$3,092,527.71	\$16,557,527.71
\$815,000.00	\$47,080.95 \$41,047.88	2022 - 2023	\$815,000.00	\$88,128.83 \$903,128.83	\$12,650,000.00	\$3,004,398.88	\$15,654,398.88
\$830,000.00	\$41,047.88 \$34,608.38	2023 - 2024	\$830,000.00	\$75,656.26 \$905,656.26	\$11,820,000.00	\$2,928,742.62	\$14,748,742.62
\$840,000.00	\$34,608.38 \$285,504.24	2024 - 2025	\$840,000.00	\$320,112.82 \$1,160,112.82	\$10,980,000.00	\$2,608,630.00	\$13,588,630.00
\$830,000.00	\$206,059.80 \$202,104.85	2025 - 2026	\$830,000.00	\$408,164.65 \$1,238,164.65	\$10,150,000.00	\$2,200,465.35	\$12,350,465.35
\$975,000.00	\$202,104.85 \$194,055.25	2026 - 2027	\$975,000.00	\$396,160.10 \$1,371,160.10	\$9,175,000.00	\$1,804,305.25	\$10,979,305.25
\$995,000.00	\$194,055.25 \$184,850.00	2027 - 2028	\$995,000.00	\$378,905.25 \$1,373,905.25	\$8,160,000.00	\$1,425,400.00	\$9,605,400.00
\$1,025,000.00	\$184,850.00 \$164,026.00	2028 - 2029	\$1,025,000.00	\$348,875.00 \$1,373,875.00	\$7,155,000.00	\$1,076,525.00	\$8,231,525.00
\$1,065,000.00	\$164,026.00 \$142,275.00	2029 - 2030	\$1,065,000.00	\$306,300.00 \$1,371,300.00	\$4,980,000.00	\$770,225.00	\$5,750,225.00
\$1,110,000.00	\$142,275.00 \$119,475.00	2030 - 2031	\$1,110,000.00	\$261,750.00 \$1,371,750.00	(\$10,840,000.00)	\$508,475.00	(\$10,331,525.00)
\$1,155,000.00	\$119,475.00 \$95,625.00	2031 - 2032	\$1,155,000.00	\$215,100.00 \$1,370,100.00	(\$11,265,000.00)	\$293,375.00	(\$10,971,625.00)
\$1,210,000.00	\$95,625.00 \$65,375.00	2032 - 2033	\$1,210,000.00	\$161,000.00 \$1,371,000.00	(\$11,685,000.00)	\$132,375.00	(\$11,532,625.00)
\$1,275,000.00	\$65,375.00 \$33,500.00	2033 - 2034	\$1,275,000.00	\$98,875.00 \$1,373,875.00	(\$12,125,000.00)	\$33,500.00	(\$12,091,500.00)
\$1,340,000.00	\$33,500.00 \$0.00	2034 - 2035	\$1,340,000.00	\$33,500.00 \$1,373,500.00	(\$12,650,000.00)	\$0.00	(\$12,650,000.00)

QCPUF (09) (Cont'd)

- There is a \$1,000,000 budget decrease from FY 24-25 to FY 25-26
- The Total Disbursements and Transfers budget amount \$7.8M does not match our actual cash available in the bank at \$5.0M
- Overall budget decrease due to issuing \$7.15M in bonds last year and 45-50% finished with identified projects (no such activity in FY 25-26)
- Levy decreased from \$0.03 from \$0.02 to service debt only
- Debt principal, interest, and other related cost and funded safety & security projects are the only planned expenditures

COOPERATIVE FUND (10)

The Cooperative Fund may be used by the school district acting as the fiscal agent for any cooperative activity between one or more public agencies. All school districts, including the school district acting as the fiscal agent, shall show the payment for services to the cooperative in their General Fund.

COOPERATIVE FUND (10)

NET DEBT SERVICE
CENTRAL NEBRASKA EDUCATION AGENCY
LEASE REVENUE BONDS, SERIES 2021
O'Connor Early Childhood Learning Center Project
Final Pricing

Period Ending	Principal	Interest	Total Debt Service	Net Debt Service
08/31/2022	\$287,136.58	\$252,863.36	\$539,999.94	\$539,999.94
08/31/2023	\$286,484.01	\$253,515.96	\$539,999.97	\$539,999.97
08/31/2024	\$297,413.74	\$242,586.22	\$539,999.96	\$539,999.96
08/31/2025	\$308,760.47	\$231,239.49	\$539,999.96	\$539,999.96
08/31/2026	\$320,540.09	\$219,459.88	\$539,999.97	\$539,999.97
08/31/2027	\$332,769.09	\$207,230.88	\$539,999.97	\$539,999.97
08/31/2028	\$345,464.68	\$194,535.32	\$540,000.00	\$540,000.00
08/31/2029	\$358,644.59	\$181,355.39	\$539,999.98	\$539,999.98
08/31/2030	\$372,327.34	\$167,672.63	\$539,999.97	\$539,999.97
08/31/2031	\$386,532.14	\$153,467.86	\$540,000.00	\$540,000.00
08/31/2032	\$401,278.81	\$138,721.17	\$539,999.98	\$539,999.98
08/31/2033	\$416,588.12	\$123,411.86	\$539,999.98	\$539,999.98
08/31/2034	\$432,481.49	\$107,518.48	\$539,999.97	\$539,999.97
08/31/2035	\$448,981.22	\$91,018.74	\$539,999.96	\$539,999.96
08/31/2036	\$466,110.43	\$73,889.53	\$539,999.96	\$539,999.96
08/31/2037	\$483,893.16	\$56,106.82	\$539,999.98	\$539,999.98
08/31/2038	\$502,354.29	\$37,645.67	\$539,999.96	\$539,999.96
08/31/2039	\$521,519.80	\$18,480.20	\$540,000.00	\$540,000.00
08/31/2040	\$208,699.75	\$1,870.74	\$210,570.49	\$210,570.49
Totals	\$7,177,979.80	\$2,752,590.20	\$9,930,570.00	\$9,930,570.00
8/31/2026	\$5,677,644.91	\$1,552,925.29	\$7,230,570.20	\$7,230,570.20

COOPERATIVE FUND (10)

Line No.	COOPERATIVE FUND	Function/ Source Number	ACTUAL 9-1-2023 to 8-31-2024 (Column 1)	ACTUALS BUDGETED 9-1-2024 to 8-31-2025 (Column 2)	ADOPTED 9-1-2025 to 8-31-2026 (Column 3)
1	DISBURSEMENTS				
2	All Instruction	1000's / 1200's	550,331.04	550,000.00	1,460,000.00
3	Support Services - Pupils (SPPLD and Non-SPPLD Related)	2100's	-	-	-
4	Support Services - Staff	2200's	-	-	-
5	Executive Administration Services	2320	-	-	-
6	Office of the Principal	2410	-	-	-
7	General Administration - Business Services	2500	-	-	-
8	Community Services	3300	-	-	-
9	State Categorical Programs	3500's	-	-	-
10	Federal Programs	8000's	-	-	-
11					
12					
13					
14	Total Disbursements		550,331.04	550,000.00	
15	TOTAL BUDGET OF DISBURSEMENTS				1,460,000.00
16	NECESSARY CASH REQUIREMENTS				540,000.00
17	TOTAL REQUIREMENTS				2,000,000.00
18	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
19	Cash Balance, 9-1		711,935.19	711,935.19	740,000.00
20	Investments, 9-1		-	-	-
21	Total Beginning Balance		711,935.19	711,935.19	740,000.00
22	LOCAL SOURCES				
23	Tuition Received from Districts	1321	-	-	-
24	Interest	1610	-	28,064.81	29,000.00
25	STATE SOURCES				
26	State Non-Categorical Programs		-	-	-
27	State Categorical Programs	3500	-	-	-
28					
29	FEDERAL SOURCES				
30	Federal Programs	4000's	-	-	-
31					
32					
33	NON-REVENUE SOURCES				
34	Transfers from General Fund	5200	550,331.04	550,000.00	1,231,000.00
35					
36	TOTAL RESOURCES AVAILABLE		1,262,266.23	1,290,000.00	2,000,000.00
37	Less: Disbursements		550,331.04	550,000.00	
38	BALANCE FORWARD		711,935.19	740,000.00	

NOTE: Pages should only be filled out by the school acting as the fiscal agent for the Cooperative. All schools show payment for services in the General Fund.

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 36 must agree with TOTAL REQUIREMENTS on line 17 in the Adopted Column.

COOPERATIVE FUND (10)

- No changes from FY 24-25 to FY 25-26 for the Cooperative Fund.
- GIPS and ESU10 work cooperatively as the Central Nebraska Educational Agency (CNEA).
- GIPS acts as the fiscal agent for CNEA.
- FY 25-26 is the fifth year of a twenty-five year lease agreement.
- The lease agreement is for the O'Conner Early Childhood Learning Center. This is the only activity currently budgeted for this fund and includes CAM Common Area Maintenance expenses.

STUDENT FEE FUND (12)

The Student Fee Fund is a separate school district fund not funded by tax revenue into which all money collected from students pursuant to the Public Elementary and Secondary Student Fee Authorization Act must be deposited. Included are fees for Extracurricular Activities, Postsecondary Education and Summer/Night School. Expenditures from this fund must be for the purposes for which the fees were collected.

Grand Island Public Schools does not plan to utilize the Student Fee Fund during FY 25-26

BUDGET STATEMENT AND CERTIFICATION OF TAX				County-District #	40-0002-000
Line No	STUDENT FEE FUND	Function/ Source Number	ACTUAL 9-1-2023 to 8-31-2024 (Column 1)	ACTUAL/ESTIMATED 9-1-2024 to 8-31-2025 (Column 2)	ADOPTED 9-1-2025 to 8-31-2026 (Column 3)
1	DISBURSEMENTS				
2	Extracurricular Activities		-	-	-
3	Postsecondary Education		-	-	-
4	Summer or Night School		-	-	-
5					
6					
7					
8					
9					
10					
11					
12					
13					
14	Total Disbursements		-	-	-
15	TOTAL AVAILABLE OF DISBURSEMENTS				-
16	NECESSARY CASH RESERVE				-
17	TOTAL REQUIREMENTS				-
18	BEGINNING BALANCES & RECEIPTS				
19	Cash Balance, 9-1		-	-	-
20	Investments, 9-1		-	-	-
21	Total Beginning Balance		-	-	-
22	LOCAL SOURCES				
23	Interest	1510	-	-	-
24	Extracurricular Activities Fees	1741	-	-	-
25	Postsecondary Education Fees	1742	-	-	-
26	Summer or Night School Fees	1743	-	-	-
27					
28					
29					
30	NON-REVENUE SOURCES				
31					
32					
33					
34	TOTAL RESOURCES AVAILABLE		-	-	-
35	Less: Disbursements		-	-	-
36	BALANCE FORWARD		-	-	-

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 17 in the Adopted Column.

QUESTIONS?



Every Student, Every Day, A Success!

NEXT STEPS

- Budget Hearing 6:30 PM
- Levy Hearing
Immediately Following



Monday, September 22, 2025 @
5:30 PM

Board of Education Special
Meeting

Approve FY 25-26 Budget and
Levy





Our "Why"



Our "How"