

State Of Mississippi

Alternate State Life Insurance Plan

Underwritten by *UNUM LIFE INSURANCE COMPANY OF AMERICA*
Administered by Millette Administrators, Inc., 4836 Main St. Moss Point, MS 39563
Phone 1-228-475-8687

10/01/25

Basic State Public Employees Plan

- ✍ Your benefit is 2x your annual salary rounded to the next highest \$1,000 with a minimum of \$30,000 and a maximum of \$100,000.
- ✍ Accidental Death & Dismemberment (AD&D) for Active Employee (benefit doubles for accidental cause)
- ✍ Includes Waiver of Premium to age 65.
- ✍ The State pays for half the benefit.
- ✍ Active employee cost is \$ 0.10 per \$1,000/month. The State cost is \$0.10 per \$1,000/month for actives.
- ✍ Retirees pay 100% of their premium. The State does not contribute for retirees.
- ✍ All employees must participate unless they sign a waiver in the Superintendent's Office.

Supplemental Life Insurance To State Life Plan

- Supplemental Life is offered in addition to the Basic Life and is optional. Paid for 100% by the employee.
- Accidental Death & Dismemberment (AD&D) included for employee only. (benefit doubles for accident)
- Includes Waiver of Premium to age 65.
- Employee must be actively at work to enroll for supplemental coverage
- New employees may enroll within first 30 days of employment without evidence of insurability. Evidence of insurability is required after 30 days of employment.

<u>Active Employees</u>	<u>Dependent Coverage</u>	<u>\$ 7.00/month</u>
\$10,000 for \$ 5.00 / month	Spouse	\$10,000*
\$25,000 for \$12.50 / month	Children over 6 months	\$ 5,000**
\$50,000 for \$25.00 / month	Life birth to 6 months	\$ 500

* **Dependent spouse monthly premium will increase at the spouse's age 70 from \$7.00 to \$29.50**

** Unmarried dependent children to age 19 or 25 if enrolled as full-time student in an accredited school.
Employee must notify Unum Life Insurance Company of a change in dependent status affecting coverage

Retiree Life Benefit and Premiums

- At retirement, employee can continue life insurance as provided for in the policy.
- You are **not** eligible to elect retiree life insurance if you did not have the life insurance as an active employee
- **Maximum** benefit of \$50,000 (this can be a combination of basic & supplemental life) **Minimum** benefit of \$ 5,000
- **Premiums may be deducted from monthly PERS retirement benefit or paid annually by direct pay.**
- Retiree Dependent spouse (if available) will increase from \$7.00 to \$29.50 at the spouse's age 70
- A retiree may not increase the amount of coverage he/she had at the time of retirement.
- Retirees do not have the extra benefit of AD&D. There is no reduction of benefit at any age level. Benefit is group term life and does not build cash value. Benefit chosen remains same as long as premiums are paid.

<u>Benefit Amount</u>	<u>Current Premium</u>	<u>Benefit Amount</u>	<u>Current Premium</u>
\$ 5,000	\$12.00 / month	\$30,000	\$ 98.00 / month
\$10,000	\$24.00 / month	\$40,000	\$148.00 / month
\$20,000	\$48.00 / month	\$50,000	\$198.00/ month