

Evansville Vanderburgh School Corporation
2026 Budget Presentation
August 11, 2025

2026 Budget



Board Approval Required

2026 Funds

Education

Operations

Rainy Day

Debt Service and Exempt Debt Service

Cultural Institutions

2026 Budget



2026 Budget Assumptions

1. Enrollment projections reflect 2024-2025 levels
2. Curriculum resources purchased from Education Fund
3. Impact of circuit breaker



2026 Budget

Education Fund Revenue

2026 Basic Tuition Support Factors I.C. 20-43

- Basic Tuition Support/Complexity Grant
- Academic Performance Grant
- Special Education Grant
- Career and Tech Ed Grant
- Non English Speaking Grant



Funding Formula 2026

1.	Basic Tuition Support/ Complexity Grant	\$163,767,854
2	Academic Performance Grant	\$741,252
3.	Special Education (Based on Exceptionality)	\$16,152,666
4.	Career and Tech Ed (Based on Course)	\$4,801,164
5.	Non English Speaking Grant	\$914,887
	TOTAL	\$189,667,823



Education Revenue Total

Basic Grant	\$189,667,823
Miscellaneous State Reimbursements	\$4,501,177
TOTAL	\$194,179,000

*2025 Budget \$174,168,693



Permissible Education Fund *Expenditures*

All Category 1 (“Academic Achievement”) and 2 (“Student Support”) Expenditures

Examples Include:

Teachers

Principals

Counselors

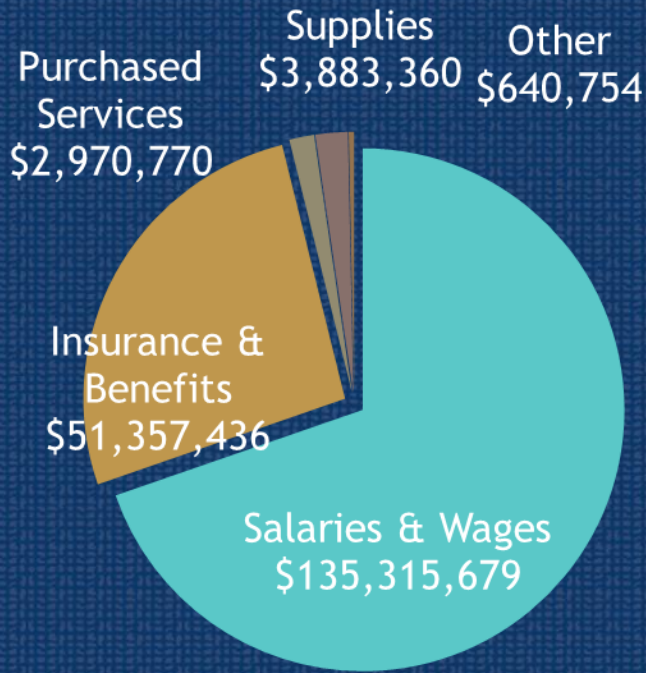
Nurses

Secretaries

Teacher Assistants

Classroom Supplies and Equipment

2026 Budget



Education Fund Expenditures 2026 Budget - \$194,168,000

- Salaries & Wages - 69.69%
- Insurance & Benefits - 26.45%
- Purchased Services - 1.53%
- Supplies - 2.0%
- Other - .33%



Operations Fund Revenue Source

Property Tax

Miscellaneous Taxes:

- Motor Vehicle Excise Tax
- Commercial Vehicle Excise Tax
- Financial Institutions Tax

Local Revenue Sources

Education Fund Transfers



Operations Fund Revenue 2026

1.	Property Tax	\$53,510,871
2	Miscellaneous Tax	\$4,001,000
3.	Local Revenue Sources	\$17,621,259
4.	Education Fund Transfers	\$22,000,000
	TOTAL	\$97,133,130



Permissible Operations Fund *Expenditures*

All Category 3 (“Overhead”) and 4 (“Non-Operational”)

Examples Include:

Operations

Daycare

Insurance

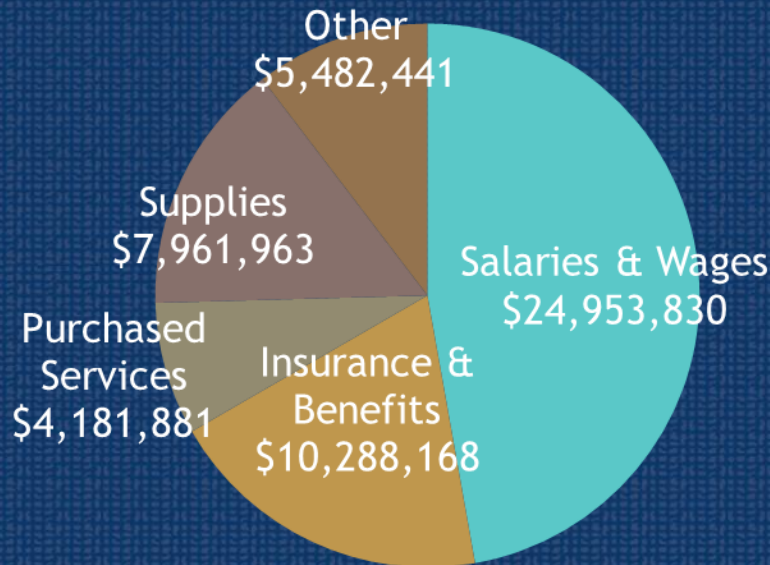
Utilities

Vendor Services

2026 Budget



Operations Fund Expenditures 2026 Budget - \$52,868,283



- Salaries & Wages - 47.20%
- Insurance & Benefits - 19.46%
- Purchased Services - 7.91%
- Supplies - 15.06%
- Other - 10.37%



Capital Projects Plan (Operations Fund)

Capital Projects Plan – Three-Year Plan

Construction/Improvements

- Building Construction
- Building Renovation
- Building Repair
- Building Maintenance
- Utilities

Equipment and Technology

- Equipment/Technology Purchases
- Equipment/Technology Repair

2026 Budget



Capital Projects Detail (Operations Fund) 2026

Improvements and Replacements:

<i>Construction/Improvements</i>	\$21,241,539
<i>Lease/ Purchase</i>	\$500,000
<i>Utilities</i>	\$4,651,747
<i>Technology</i>	\$2,801,123
<i>Equipment</i>	\$545,000
<i>Skilled Labor</i>	\$1,000,000
<i>Emergency Allocation</i>	\$700,000
Total	\$31,439,409

2026 Budget



Five Year Bus Replacement Plan Eligibility 2026

Forty-Four 72-Passenger Buses	\$8,355,116
One 42 Passenger Activity Bus	\$350,000
Sixteen 14 Passenger Conforming Vehicles	\$2,008,544
Two Wheelchair Buses	\$379,778
Fair Market Lease Value	<u>\$982,000</u>
TOTAL	\$12,075,438

2026 Budget



Art Institute Fund (Operations Fund)

Funding to EVSC Arts Association

Budget - \$375,000



Historical Society Fund (Operations Fund)

Funding to Bosse Field Historical Society

Budget - \$375,000



Cultural Institutions Fund

Funding to Cultural Institutions in Vanderburgh County Providing Educational and Cultural Benefits to the Public

Budget - \$465,000

2026 Budget



Debt Service - Regular

2026 Expenditure Budget

Debt Service – Regular

\$18,893,940

2026 Budget



Debt Service - Exempt

2026 Expenditure Budget

Debt Service – Exempt

\$16,006,000



Rainy Day Fund 2026 Budget

Personal Services	\$10,934,518
TOTAL	\$10,934,518

2026 Budget

2026 Fund Name	Advertised Budget	Anticipated Funding
Education Fund	\$194,168,000	\$194,179,000
Operations Fund	\$52,868,283	\$52,868,283
Capital Projects Plan (Operations Fund)	\$31,439,409	\$24,334,428
Cultural Institutions Fund	\$465,000	\$333,262
Bus Replacement Plan (Operations Fund)	\$12,075,438	\$2,747,033
Art Institute (Operations Fund)	\$375,000	\$333,262
Historical Society (Operations Fund)	\$375,000	\$333,262
Debt Service – Regular	\$18,893,940	\$18,893,940
Debt Service – Exempt	\$16,006,000	\$16,006,000
Rainy Day	\$10,934,518	0
TOTAL	\$337,600,588	\$310,017,470

2026 Property Tax Caps Estimate from DLGF \$16,648,600



2026 Budget

NEXT STEPS -

- August 25, 2025 Board Meeting- Budget Review Permission to Advertise
- August 26, 2025 Notice to Taxpayers, Bus Replacement Plan and Capital Projects Plan posted in Gateway and on the EVSC website
- September 8, 2025 Board Meeting – Public Hearing of Proposed 2026 Budget, Bus Replacement Plan and Capital Projects Plan
- September 22, 2025 Board Meeting – Proposed 2026 Budget, Bus Replacement Plan, and Capital Projects Plan Adopted by the Board at Public Meeting