



September 2025

To: Dr. Kathi Weight, Superintendent

From: Sarah Jahn

Subject: Financial Update for August 2025 and FY2526 Budget Preview

Attached are the Budget Status Reports for all funds as of the end of August 31, 2025, along with charts and data showing June attendance, general fund balance, and general fund cash balance.

General Fund balance as of the end of August was \$7,435,803, (13.7% of previous year budgeted expenditures). Overall cash flow remains stable.

August fund balance may change slightly as we process year-end adjustments to restricted and unrestricted fund balances.

Also attached is a preview of the FY2526 Budget as approved by the Board in August.

Steilacoom Historical School District No. 1

Monthly Budget Report

2024-25 Executive Summary

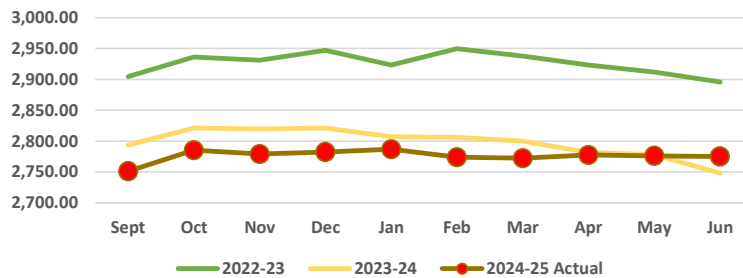
August 31, 2025

Enrollment

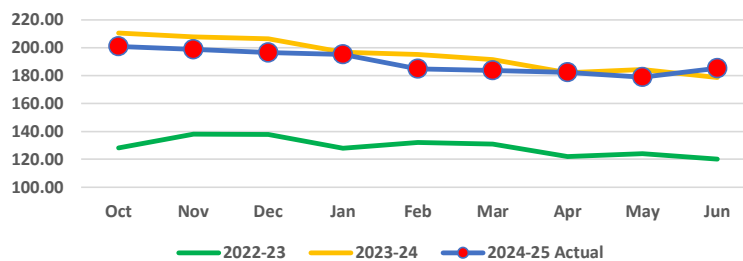
Current Month

Budgeted FTE (TK-12 w/RS)	2,890.00	
Actual Average Annual FTE	2,966.51	AVG TK: 32.05
FTE Over/Under Budget	76.51	

Basic Enrollment TK-12



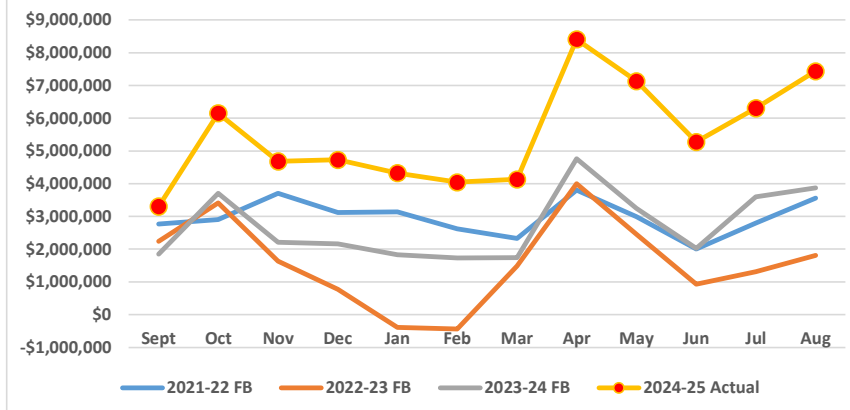
Running Start Enrollment



General Fund Balance

Actual as of Prior Month End	5,281,053
Actual as of Current Month End	6,303,477
Increase/Decrease in Fund Balance	1,022,425
Fund Balance as a % of Budgeted Expenditures	12.34% (min 6%)

Fund Balance by Month

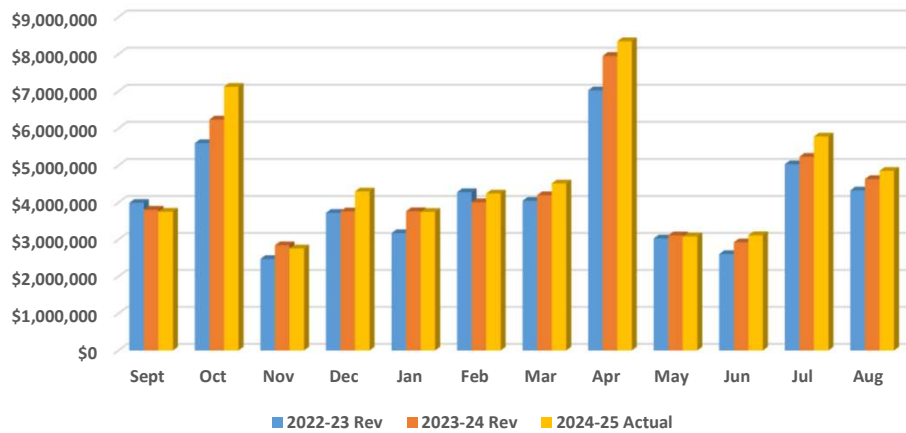


General Fund Cash and Investment Balance

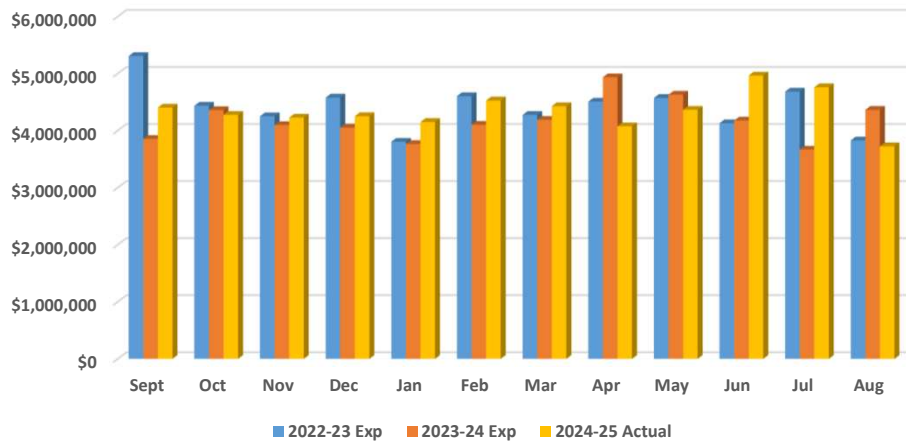
As of Month End

	2022-23	2023-24	2024-25	Change From Prior Year
Sept	\$2,127,134	\$1,739,546	\$ 3,307,574	\$1,568,028
Oct	3,382,880	3,636,745	6,175,554	2,538,809
Nov	1,628,957	2,386,579	4,701,642	2,315,063
Dec	751,911	2,138,377	4,730,755	2,592,378
Jan	370,061	1,795,477	4,217,709	2,422,232
Feb	(1,964)	1,724,610	3,808,198	2,083,588
Mar	785,205	1,736,940	4,159,670	2,422,730
Apr	3,972,916	4,743,507	8,426,507	3,683,000
May	2,365,690	3,214,113	7,046,095	3,831,982
Jun	852,646	1,991,064	5,261,543	3,270,479
Jul	1,171,464	3,400,550	6,334,992	2,934,442
Aug	\$1,691,540	\$3,805,218	8,219,997	4,414,779

Monthly Revenue Compared to Prior Year



Monthly Expenses Compared to Prior Year



10--General Fund-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILAC00M SCHOOL DISTRICT #1 School District for the Month of August, 2025

	ANNUAL	ACTUAL	ACTUAL			
A. REVENUES/OTHER FIN. SOURCES	BUDGET	FOR MONTH	FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 LOCAL TAXES	9,744,704	37,733.24	9,621,005.97		123,698.03	98.73
2000 LOCAL SUPPORT NONTAX	895,000	21,841.98	939,415.24		44,415.24-	104.96
3000 STATE, GENERAL PURPOSE	31,155,093	3,160,109.73	31,322,792.89		167,699.89-	100.54
4000 STATE, SPECIAL PURPOSE	9,390,774	1,375,034.51	10,800,086.71		1,409,312.71-	115.01
5000 FEDERAL, GENERAL PURPOSE	508,000	108,174.69	628,108.93		120,108.93-	123.64
6000 FEDERAL, SPECIAL PURPOSE	2,741,500	144,012.82	2,343,119.65		398,380.35	85.47
7000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	10,010.00	10,010.00		10,010.00-	0.00
9000 OTHER FINANCING SOURCES	0	.00	.00		.00	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	54,435,071	4,856,916.97	55,664,539.39		1,229,468.39-	102.26
B. EXPENDITURES						
00 Regular Instruction	29,287,387	2,017,385.30	27,981,416.40	179,323.06	1,126,647.54	96.15
10 Federal Stimulus	0	.00	.00	0.00	.00	0.00
20 Special Ed Instruction	7,676,402	577,624.31	7,521,625.46	3,343.75	151,432.79	98.03
30 Voc. Ed Instruction	2,642,820	191,966.14	2,309,374.61	8,372.25	325,073.14	87.70
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	1,605,288	248,132.09	1,581,039.02	3,361.49	20,887.49	98.70
70 Other Instructional Pgms	902,849	29,395.05	473,047.96	13,722.79	416,078.25	53.91
80 Community Services	0	.00	.00	0.00	.00	0.00
90 Support Services	12,099,979	660,088.86	12,312,286.51	473,141.59	685,449.10-	105.66
<u>Total EXPENDITURES</u>	54,214,725	3,724,591.75	52,178,789.96	681,264.93	1,354,670.11	97.50
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN.SOURCES						
<u>OVER(UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	220,346	1,132,325.22	3,485,749.43		3,265,403.43	> 1000
F. TOTAL BEGINNING FUND BALANCE	1,800,000		3,950,328.86			
G. GLS 896, 897, 898 ACCOUNTING	XXXXXXXXX		.00			
<u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>						
H. TOTAL ENDING FUND BALANCE	2,020,346		7,436,078.29			
<u>(E+F + OR - G)</u>						

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 815 Restrict Unequalized Deduct Rev	0	.00
G/L 821 Restrictd for Carryover	0	320,732.93
G/L 823 Restricted for Carryover of Tra	0	.00
G/L 825 Restricted for Skills Center	0	.00
G/L 828 Restricted for C/O of FS Rev	0	77,028.32
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 840 Nonspnd FB - Invent/Prepd Itms	0	300,543.20
G/L 845 Restricted for Self-Insurance	0	.00
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 870 Committed to Other Purposes	0	.00
G/L 872 Committed to Econmc Stabilizatn	0	.00
G/L 873 Committed to Depreciation Sub-F	0	.00
G/L 875 Assigned Contingencies	0	.00
G/L 884 Assigned to Other Cap Projects	0	.00
G/L 888 Assigned to Other Purposes	0	.00
G/L 890 Unassigned Fund Balance	2,020,346	3,716,566.32
G/L 891 Unassigned Min Fnd Bal Policy	0	3,021,207.52
<u>TOTAL</u>	2,020,346	7,436,078.29

20--CAPITAL PROJECT FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of August, 2025

	ANNUAL	ACTUAL	ACTUAL			
<u>A. REVENUES/OTHER FIN. SOURCES</u>	<u>BUDGET</u>	<u>FOR MONTH</u>	<u>FOR YEAR</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>PERCENT</u>
1000 Local Taxes	5,999,999	23,572.74	5,950,469.36		49,529.64	99.17
2000 Local Support Nontax	170,000	18,523.55	186,588.76		16,588.76-	109.76
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	3,542.00		3,542.00-	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
7000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 <u>Total REVENUES/OTHER FIN. SOURCES</u>	 6,169,999	 42,096.29	 6,140,600.12		 29,398.88	 99.52
 <u>B. EXPENDITURES</u>						
10 Sites	800,000	679,366.97	738,122.87	4,715.02	57,162.11	92.85
20 Buildings	1,900,000	.00	14,366.80	903.95	1,884,729.25	0.80
30 Equipment	200,000	916,438.01	1,792,837.36	339,040.92	1,931,878.28-	> 1000
40 Energy	0	65,655.74	77,577.01	3,865.51	81,442.52-	0.00
50 Sales & Lease Expenditure	0	156.00	20,859.00	2,734.00	23,593.00-	0.00
60 Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
90 Debt	0	.00	.00	0.00	.00	0.00
 <u>Total EXPENDITURES</u>	 2,900,000	 1,661,616.72	 2,643,763.04	 351,259.40	 95,022.44-	 103.28
 <u>C. OTHER FIN. USES TRANS. OUT (GL 536)</u>	 3,000,000	 .00	 2,000,000.00			
 <u>D. OTHER FINANCING USES (GL 535)</u>	 0	 .00	 .00			
 <u>E. EXCESS OF REVENUES/OTHER FIN.SOURCES</u>						
<u>OVER(UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	269,999	1,619,520.43-	1,496,837.08		1,226,838.08	454.39
 <u>F. TOTAL BEGINNING FUND BALANCE</u>	 620,000		 843,060.40			
 <u>G. GLS 896, 897, 898 ACCOUNTING</u>	 XXXXXXXXX		 .00			
<u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>						
 <u>H. TOTAL ENDING FUND BALANCE</u>	 889,999		 2,339,897.48			
<u>(E+F + OR - G)</u>						

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 825 Restricted for Skills Center	0	.00
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 840 Nonspnd FB - Invent/Prepd Itms	0	84,434.40
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 861 Restricted from Bond Proceeds	0	.00
G/L 862 Committed from Levy Proceeds	2,900,000-	1,857,900.82-
G/L 863 Restricted from State Proceeds	0	.00
G/L 864 Restricted from Fed Proceeds	0	.00
G/L 865 Restricted from Other Proceeds	0	.00
G/L 866 Restrictd from Impact Proceeds	270,000	135,440.01
G/L 867 Restricted from Mitigation Fees	0	.00
G/L 869 Restricted fr Undistr Proceeds	0	.00
G/L 870 Committed to Other Purposes	0	.00
G/L 889 Assigned to Fund Purposes	3,519,999	3,977,923.89
G/L 890 Unassigned Fund Balance	0	.00
<u>TOTAL</u>	889,999	2,339,897.48

30--DEBT SERVICE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)For the STEILAC00M SCHOOL DISTRICT #1 School District for the Month of August, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 Local Taxes	0	46.68	24,005.07		24,005.07-	0.00
2000 Local Support Nontax	50,000	2,953.91	35,484.40		14,515.60	70.97
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	3,000,000	.00	2,000,000.00		1,000,000.00	66.67
Total REVENUES/OTHER FIN. SOURCES	3,050,000	3,000.59	2,059,489.47		990,510.53	67.52
B. EXPENDITURES						
Matured Bond Expenditures	3,500,000	.00	3,462,000.00	0.00	38,000.00	98.91
Interest On Bonds	250,000	.00	94,483.75	0.00	155,516.25	37.79
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	0	.00	.00	0.00	.00	0.00
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	0	.00	.00	0.00	.00	0.00
Total EXPENDITURES	3,750,000	.00	3,556,483.75	0.00	193,516.25	94.84
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXPENDITURES (A-B-C-D)	700,000-	3,000.59	1,496,994.28-		796,994.28-	113.86
F. TOTAL BEGINNING FUND BALANCE	2,500,000		2,411,647.09			
G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	1,800,000		914,652.81			
I. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 830 Restricted for Debt Service	1,800,000		914,652.81			
G/L 835 Restrictd For Arbitrage Rebate	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
TOTAL	1,800,000		914,652.81			

40--ASB FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of August, 2025

	ANNUAL	ACTUAL	ACTUAL			
A. REVENUES	BUDGET	FOR MONTH	FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 General Student Body	176,150	1,370.64	155,412.27		20,737.73	88.23
2000 Athletics	236,229	127.87	61,102.22		175,126.78	25.87
3000 Classes	62,272	.00	53,006.08		9,265.92	85.12
4000 Clubs	607,089	1,747.44	243,678.18		363,410.82	40.14
6000 Private Moneys	5,700	.00	3,546.82		2,153.18	62.22
<u>Total REVENUES</u>	1,087,440	3,245.95	516,745.57		570,694.43	47.52
B. EXPENDITURES						
1000 General Student Body	170,151	1,839.97	32,203.92	0.00	137,947.08	18.93
2000 Athletics	297,932	7,611.33	243,629.02	8,517.32	45,785.66	84.63
3000 Classes	77,303	.00	57,156.77	0.00	20,146.23	73.94
4000 Clubs	608,522	15,347.41	239,273.16	2,500.50	366,748.34	39.73
6000 Private Moneys	7,000	.00	4,754.16	0.00	2,245.84	67.92
<u>Total EXPENDITURES</u>	1,160,908	24,798.71	577,017.03	11,017.82	572,873.15	50.65
C. <u>EXCESS OF REVENUES</u>						
<u>OVER(UNDER) EXPENDITURES</u> (A-B)	73,468-	21,552.76-	60,271.46-		13,196.54	17.96-
D. <u>TOTAL BEGINNING FUND BALANCE</u>	300,000		337,187.10			
E. <u>GLS 896, 897, 898 ACCOUNTING</u>	XXXXXXXXX		.00			
<u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>						
F. <u>TOTAL ENDING FUND BALANCE</u>	226,532		276,915.64			
<u>C+D + OR - E)</u>						
G. <u>ENDING FUND BALANCE ACCOUNTS:</u>						
G/L 810 Restricted for Other Items	0		.00			
G/L 819 Restricted for Fund Purposes	226,532		276,915.64			
G/L 840 Nonspnd FB - Invent/Prepd Itms	0		.00			
G/L 850 Restricted for Uninsured Risks	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
<u>TOTAL</u>	226,532		276,915.64			

90--TRANSPORTATION VEHICLE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

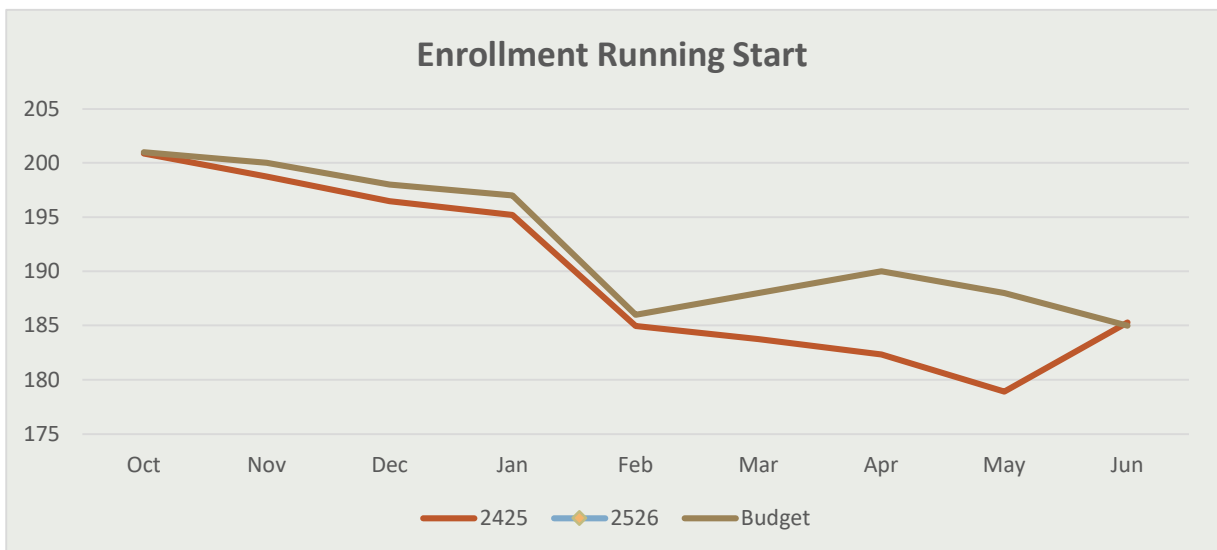
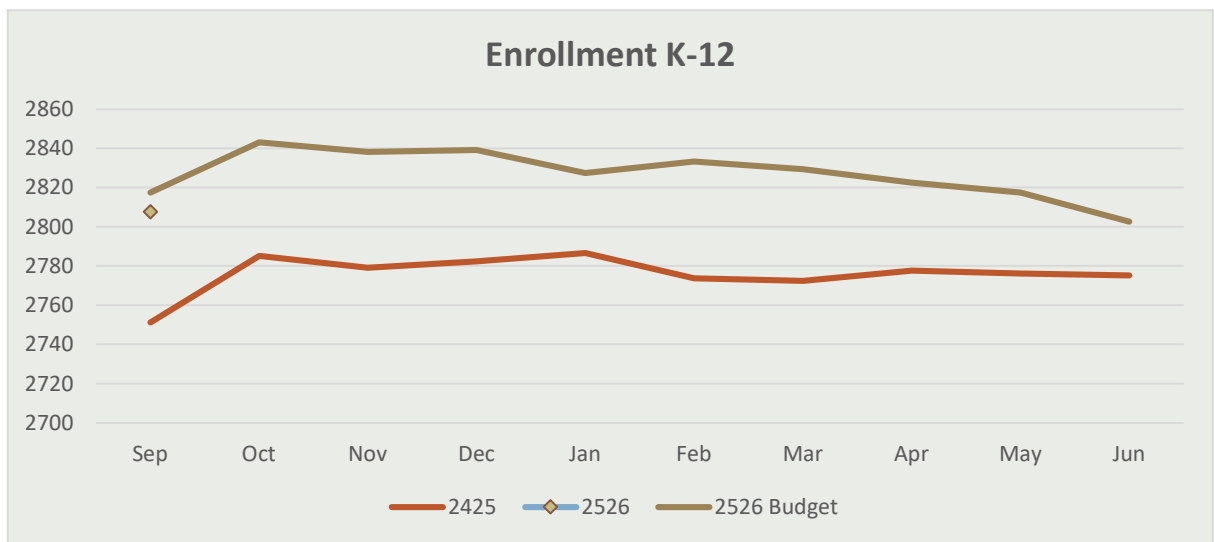
For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of August, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	6,000	520.33	6,254.79		254.79-	104.25
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	50,509.81	50,509.81		50,509.81-	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
A. <u>TOTAL REV/OTHER FIN.SRCS(LESS TRANS)</u>	6,000	51,030.14	56,764.60		50,764.60-	946.08
 B. <u>9900 TRANSFERS IN FROM GF</u>	0	.00	.00		.00	0.00
 C. <u>Total REV./OTHER FIN. SOURCES</u>	6,000	51,030.14	56,764.60		50,764.60-	946.08
 <u>D. EXPENDITURES</u>						
Type 30 Equipment	0	.00	.00	0.00	.00	0.00
Type 40 Energy	0	.00	.00	0.00	.00	0.00
Type 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
Type 90 Debt	0	.00	.00	0.00	.00	0.00
 <u>Total EXPENDITURES</u>	0	.00	.00	0.00	.00	0.00
 E. <u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	0	.00	.00			
 F. <u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
 G. <u>EXCESS OF REVENUES/OTHER FIN SOURCES</u> <u>OVER(UNDER) EXP/OTH FIN USES (C-D-E-F)</u>	6,000	51,030.14	56,764.60		50,764.60	846.08
 H. <u>TOTAL BEGINNING FUND BALANCE</u>	165,000		175,411.66			
 I. <u>GLS 896, 897, 898 ACCOUNTING</u> <u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>	XXXXXXXXX		.00			
 J. <u>TOTAL ENDING FUND BALANCE</u> <u>(G+H + OR - I)</u>	171,000		232,176.26			

K. ENDING FUND BALANCE ACCOUNTS:

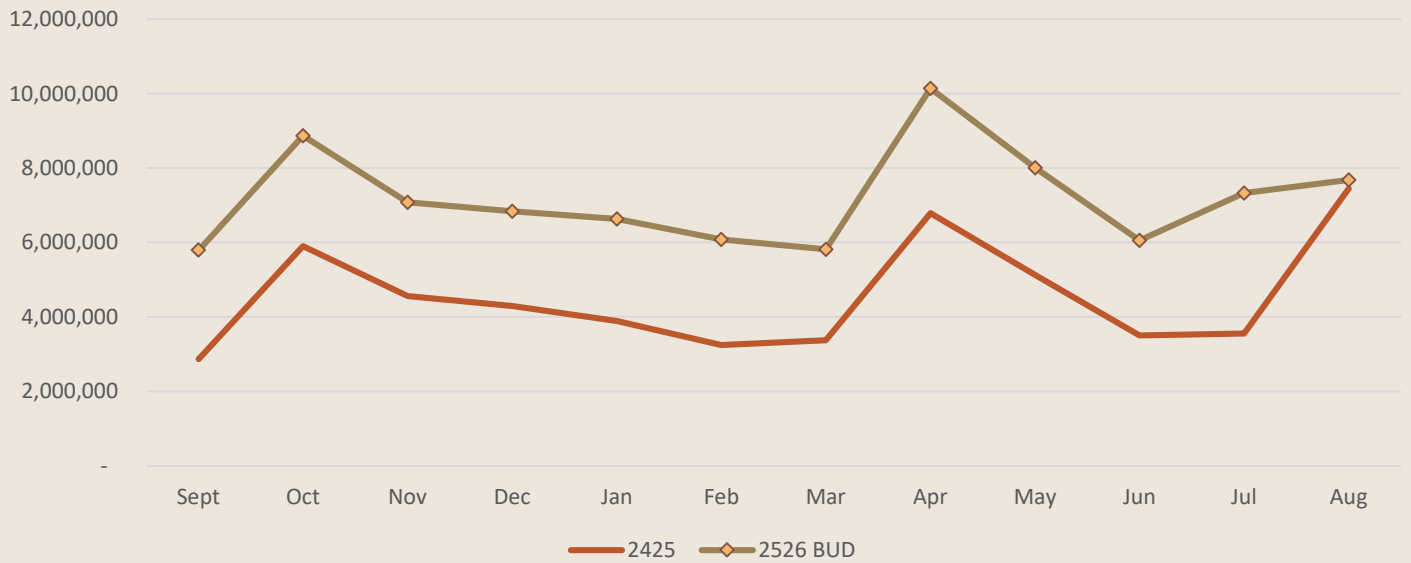
G/L 810 Restricted For Other Items	0	.00
G/L 819 Restricted for Fund Purposes	171,000	232,176.26
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 889 Assigned to Fund Purposes	0	.00
G/L 890 Unassigned Fund Balance	0	.00
 <u>TOTAL</u>	 171,000	 232,176.26

Enrollment	<u>Current Month</u>
Budgeted FTE (K-12 w/RS)	2,821.00
Actual Average Annual FTE	2,807.59
FTE Over/Under Budget	(13.41)
AVG TK:	4.00

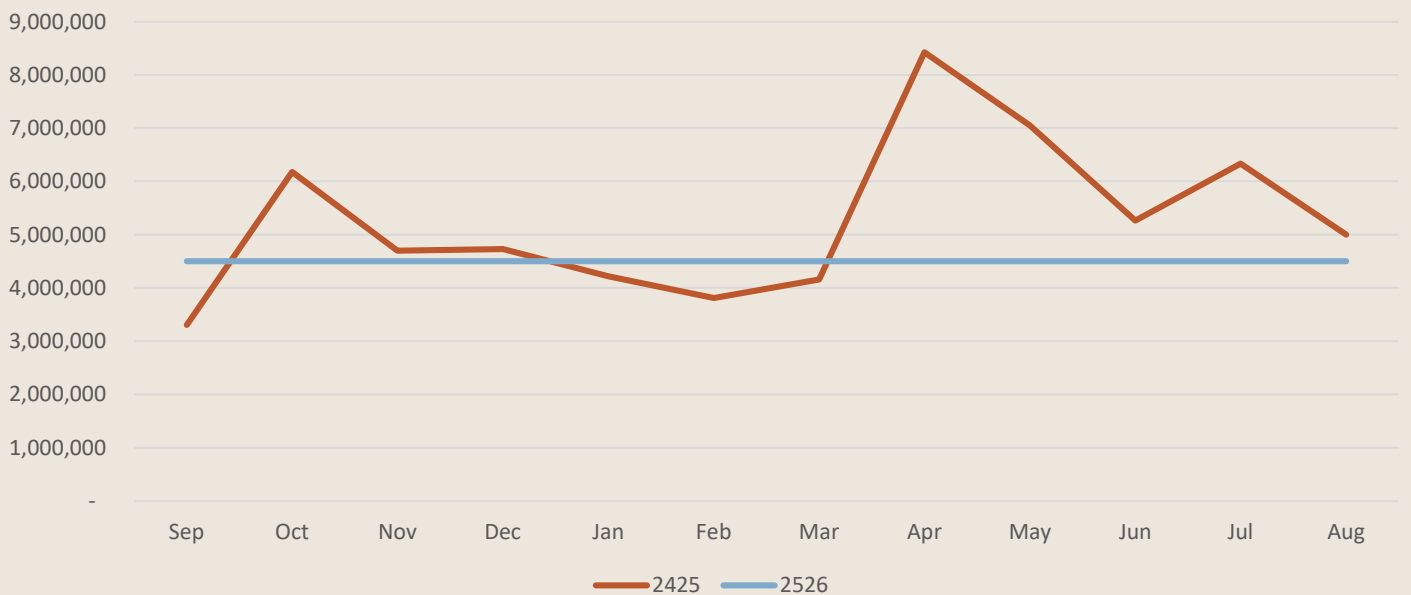


General Fund	Fund Balance	Cash
Prev Month End	6,053,565	5,000,000
Curr Month End	7,326,837	4,505,000
Inc/(Dec)	1,273,272	(495,000)
FB as a % of Exp	14.35%	

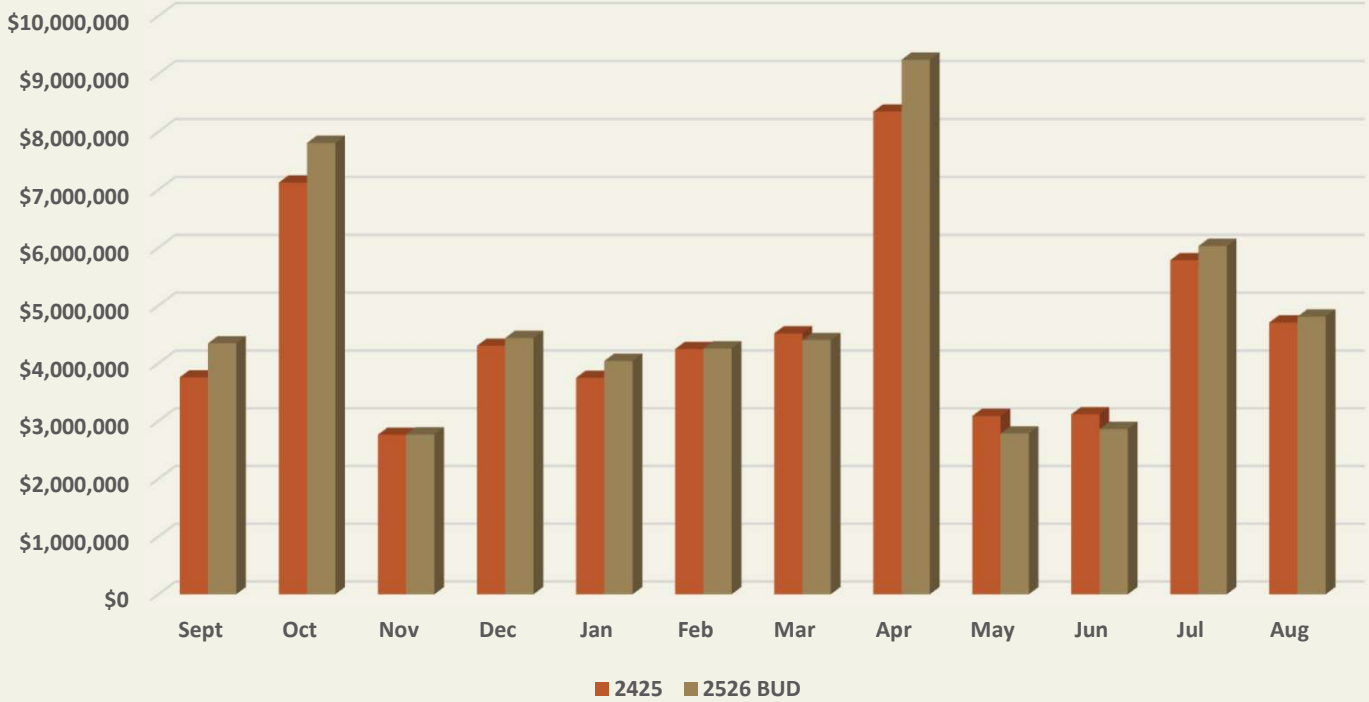
Fund Balance by Month



General Fund Cash and Investments by Month



Monthly Revenue Compared to Prior Year



Monthly Expenses Compared to Prior Year

