

**Date/ Time:** August 13, 2025, at 6:00 PM

**Purpose:** Citizen-Led Oversight Committee (CLOC) Meeting

**Location:** May River High School Long Distance Learning Lab and Via Zoom

**Committee Member Attendees:**

Mike McNally, Ray Warco, Daniel Clare, Michael Swiecicki, Richard Tritschler, Marion Johnson Payne

**Beaufort County School District (BCSD) Representatives Present:**

Robert Oetting, Carol Crutchfield, Alexander Marshall, Tim Summers, Lou Ackerman, Richard Geier, Victor Ney

**Turner & Townsend Heery Attendees:**

Jessica Killian, Agustin Vargas, Ben Froemming, Mark Koll, Amanda Matuzak

**Other Attendees:**

Halie Cooler, Olivier, Inc.  
Todd Hill, Stage Front, Inc.

**Meeting Minutes**

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- Prior to the August 13, 2025, CLOC meeting, the following materials were distributed to the committee members via email:
  - Meeting Agenda
  - Meeting No. 66 Presentation Materials
  - Public Comment Card
  - Draft Minutes from July 9, 2025 CLOC Meeting
  - Bond Referendum Remaining Program Contingency Commitments
  - Referendum Projects 2019 Financial Summary
  - BCHS Financial Details
  - MRHS Addition Financial Details
  - RRA Additions Financial Details
  - RSLA Replacement Financial Details
  - HHIMS Financial Details
  - Referendum Project Contingency Log
  - Cash Flow Projections vs Actuals
- 1. Mr. McNally called the meeting to order at 6:03 PM with the Pledge of Allegiance.
- 2. Mr. McNally confirmed that there were no public comments.
- 3. Mr. McNally asked for a motion to approve the 2019 Bond Referendum CLOC meeting minutes from July 9, 2025.
- Mr. Warco made a motion to approve the meeting minutes; Mr. Tritschler seconded the motion. The approved meeting minutes will be posted on the CLOC website.

**4. 2019 Bond Referendum Project Updates and Project Closeouts (Mr. Vargas)**

- Mr. Vargas provided the Project Closeout updates. Thirteen (13) project closeouts remain. Progress is being made on closeouts as the CM's continue to receive final invoices from subcontractors and process payment applications

**5. 2019 Bond Referendum Financial Update (Mr. Vargas)**

- Reported with a "green" traffic light for budget and schedule as of July 31, 2025.
- Current Budget remains at \$375,710,000.
- The Paid and Committed Funds total \$374,901,929 (99.78%).
- Total Remaining Funds to Commit (including Contingency) total \$808,071 (0.22%).
- Contingency savings returned in July 2025 total \$32,636
- Contingency used was \$349,281
- The remaining available contingency is \$106,883

**6. 2019 Bond Referendum Suggested Items (Mr. Vargas)**

- Mr. Vargas addressed the remaining 2019 Referendum items and reminded all that the projects that have been added to the list follow the guidelines of the approved 2019 Referendum, as well as the guidance of the Bond Council, which are to spend the funding on Capital Improvement projects that fall under the categories of scopes of work that were approved under the 2019 Bond Referendum. These include but are not limited to playgrounds, technology/infrastructure, safety & security, athletics.
- Questions on the Closeouts and Financial Update:
- Mr. McNally asked how many projects remain in the 2019 Bond Referendum.
  - Mr. Vargas stated that there are 13 projects that remain in the 2019 Bond Referendum.
- Mr. McNally asked if the remaining projects are encountering any issues.
  - Mr. Vargas responded by saying that the biggest hurdle is getting contractors to submit the proper documentation to reconcile their financials. The district has met with the contractors facing these types of issues to review the payment applications and issue comments for corrections. Mr. Vargas added that there have been discussions with the executives from the CM firms to outline the path to reconciliation on the remaining billings.
- Mr. Clare asked when the district anticipates the 13 projects to closeout.
  - Mr. Vargas responded by saying that the 13 projects are expected to closeout by the end of the year.
  - Mr. Oetting added that as funds are returned through the closeouts, the district is still faced with the challenge of allocating the remaining funding to other capital needs that fall under the purview of the 2019 Bond Referendum.
- Mr. Ney asked if there is a threshold as to when the district stops spending the Referendum funding.
  - Mr. Oetting responded by saying that the district is to spend the entire of the Referendum funding.
- Mr. McNally asked if the consultants on the 2019 Bond Referendum all have been reconciled.

- Mr. Vargas responded by saying the reconciliation is currently ongoing. Full reconciliation will be completed once the CM's have been fully reconciled as the designer fees are tied to the cost of work for construction.
- Mr. Vargas asked if there were any further questions regarding the project closeouts and financial updates. No further questions were brought forth.

**7. 2019 Bond Referendum Cash Flow Projections vs. Actual Expenditures (Mr. Vargas)**

- The 2019 Referendum funds paid as of July 31, 2025, totaled \$361.10 Million.
- The forecasted expenditures through July 31, 2025, were \$375.71 Million.

**8. 2019 Bond Referendum Community Outreach (Mr. Vargas)**

- Mr. Vargas stated that there was no community outreach to report on for the 2019 Bond Referendum.

**9. CLOC Sub-Committee Reports/Updates (Mr. McNally)**

➤ **Finance Sub-Committee (Mr. Warco)**

- Mr. Warco provided the Finance Sub-Committee report on the financial information received at the July 9, 2025, meeting, Comments received were:
  - i) Mr. Warco reported on the 519 report that was prepared by the district. The CLOC Finance team has concluded that everything looked good after cross-reference project numbers. No issues were reported.

**10. 2019 Bond Referendum Forward-Looking Items (Mr. McNally)**

- Mr. McNally stated that there were no forward-looking items to report on

**11. Mr. McNally discussed the date for the next CLOC meeting. The group agreed to hold the meeting on September 10, 2025 at Okatie Elementary School Media Center at 6:00PM if the space is available.**

- No more questions were brought forth. A motion was made by Mr. Warco to adjourn the meeting and seconded by Mr. Clare. The meeting was adjourned at 6:25pm.