



2025-26 Annual Meeting and Budget Hearing

Monday, September 15, 2025 6:00pm
Monona Grove District Office
5301 Monona Drive, Monona WI 53716

Board of Education

President

Elizabeth Cook

Vice President

Rachelle Miller

Treasurer

Philip Haven

Clerk

Janice Stone

Members

Eric Hartz

Stephanie Lehmann

Susan Manning

District Administration

Superintendent

Tanya Fredrich

Deputy Superintendent

Kristin Sobocinski

Information and Strategy Officer

Katy Byrnes Kaiser

Director of Elementary Teaching and Learning

Angie Fassel

Director of Secondary Teaching and Learning

Rob Meyer

Director of Student Services

Christa Foster

Qualifications to Vote

Participants must be:

- A citizen of the United States
- Minimum of 18 years of age
- A resident of the Monona Grove School District for at least 28 consecutive days prior to voting

The agenda outlines items that, by law, are to be covered at this Annual meeting. In the interest of conducting business in an orderly and timely fashion, the following ground rules will be applied by the Chairperson:

- Attorney Doug Witte will serve as parliamentarian.
- Voting which takes place during the Annual Meeting, will be conducted in the following manner:
 - o A show of hands. If the Chair orders, or if there is a call for a Division of the House, then a count of hands will be taken.
 - o Only district residents may make or second motions, speak and vote. The time limit for speakers at this Annual Meeting is three (3) minutes per person. No speaker may speak again until all have spoken, and no speaker may speak more than twice on a motion.
- The Order of Business shall be the agenda as printed.



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**MONONA GROVE SCHOOL DISTRICT
Annual Meeting & Budget Hearing**

**Monona Grove District Office
5301 Monona Drive, Monona, WI 53716**

**Monday, September 15, 2025
6:00 pm**

The physical location of the meeting shall be the Monona Grove School District Office, 5301 Monona Drive, Monona, WI 53716. The public is welcome to attend this meeting.

AGENDA

- A. Call to Order:** Elizabeth Cook, President
- B. Declaration of Public Notice**
- C. Election of a Chairperson**
- D. Announcement of the Availability of the Minutes From the 2023 Annual Meeting**
- E. Superintendent's Report:** Tanya Fredrich
- F. Financial Report**
 - Treasurer's Statement
- G. Budget Hearing**
 - Budget Presentation: Kristin Sobocinski, Deputy Superintendent
- H. Adoption of Tax Levy**
- I. Authorization of Salaries for School Board Members**
- J. Reimbursement of School Board Member Related Expenditures**
- K. Authorize the School Board to Establish the Date, Time, and Place of the 2026 Annual Meeting and Budget Hearing**
- L. Other Business**
- M. Adjournment**

A quorum of the Board of Education may be present at this meeting; however, the Board of Education shall not convene a meeting, nor shall it conduct any business.

SUGGESTED MOTIONS

A. Call to Order: Elizabeth Cook, President

B. Declaration of Public Notice

C. Election of a Chairperson

Suggested Motion: “I _____, of (address), move to nominate _____ to serve as Chairperson of the 2025 Annual Meeting and Budget Hearing.”

D. Announcement of the Availability of the Minutes From the 2024 Annual Meeting

E. Superintendent’s Report: Dr. Tanya Fredrich

F. Financial Report

Treasurer’s Statement

G. Budget Hearing

Budget Presentation: Kristin Sobocinski, Deputy Superintendent

H. Adoption of Tax Levy

Suggested Motion: “I _____, of (address), move approval of a 2025-2026 Tax Levy in the total amount of **\$38,219,953**.”

I. Authorization of Salaries for School Board Members

Suggested Motion: “I _____, of (address), move to set the 2025-2026 annual salaries of School Board members at \$_____.”

***NOTE:** 2024-2025 Actual Salaries were \$2,000.00 per member

J. Reimbursement of School Board Member Related Expenditures

Suggested Motion: “I _____, of (address), move to authorize the reimbursement of School Board members for expenses incurred in the performance of duties.”

K. Authorize the School Board to Establish the Date, Time, and Place of the 2026 Annual Meeting

Suggested Motion: “I _____, of (address), move to authorize the School Board to establish the date, time and place of the 2026 Annual Meeting and Budget Hearing.”

L. Other Business

M. Adjournment

Suggested Motion: “I _____, of (address), move that the meeting be adjourned.”

Wisconsin State Statute

120.10 - Powers of annual meeting.

The annual meeting of a common or union high school district may:

1. **CHAIRPERSON AND CLERK.** Elect a chairperson and, in the absence of the school district clerk, elect a person to act as the clerk of the meeting.
2. **ADJOURNMENT.** Adjourn from time to time.
3. **SALARIES OF SCHOOL BOARD MEMBERS.** Vote annual salaries for school board members or an amount for each school board meeting the member attends.
4. **REIMBURSEMENT OF SCHOOL BOARD MEMBERS.** Authorize the payment of actual and necessary expenses of a school board member when traveling in the performance of duties and the reimbursement of a school board member for actual loss of earnings when duties require the school board member to be absent from regular employment.
5. **BUILDING SITES.** Designate sites for school district buildings and provide for the erection of suitable buildings or for the lease of suitable buildings for a period not exceeding 20 years with annual rentals fixed by the lease.
- 5m. **REAL ESTATE.** Authorize the school board to acquire, by purchase or condemnation under ch.32, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes.
6. **TAX FOR SITES, BUILDINGS AND MAINTENANCE.** Vote a tax to purchase or lease suitable sites for school buildings, to build, rent, lease or purchase and furnish, equip and maintain school district buildings. The tax may be spread over as many years as are required to pay any obligations approved or authorized at the annual meeting including rental payments due in future years under an authorized lease.
7. **TAX FOR TRANSPORTATION VEHICLES.** Vote for a tax to purchase, operate and maintain transportation vehicles and to purchase liability insurance for such vehicles, and to finance contracts for the use and services of such vehicles.
8. **TAX FOR OPERATION.** Vote a tax for the operation of the schools of the school district.
9. **TAX FOR DEBTS.** Vote for a tax necessary to discharge any debts or liabilities of the school district.
10. **SCHOOL DEBT SERVICE FUND.** Vote a tax to create a fund for the purpose of paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the school district treasurer in a segregated fund. Such money shall not be used for any other purpose, except as provided by s. 67.11 (1), or be transferred to any other fund except by authorization by a two-thirds majority vote of the total number of electors of the school district.

- 10m. SCHOOL CAPITAL EXPANSION FUND.** Vote a tax to create a fund for the purpose of financing all current and future capital expenditures related to buildings and sites. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the school district treasurer in a segregated fund. Such money shall not be used for any other purpose or be transferred to any other fund except by authorization by a majority vote of the electors present at a subsequent annual meeting and only if notice that the issue would be on the agenda was included in the notice of the subsequent annual meeting under s. 120.08 (1)(c).
- 11. TAX FOR RECREATION AUTHORITY.** Vote a tax for the purposes specified in s. 66.0123.
- 12. LEGAL PROCEEDINGS.** Direct and provide for the prosecution or defense of any action or proceedings in which the school district is interested.
- 13. TEXTBOOKS.** Authorize the school board to furnish textbooks under conditions prescribed by the annual meeting or by the school board. The authorization shall continue in effect until revoked by a subsequent annual meeting.
- 14. SCHOOL LUNCHES.** Direct the school board to furnish school lunches to the pupils of the school district and appropriate funds for that purpose.
- 15. CONSOLIDATION OF HIGH SCHOOLS.** In a union high school district, vote to consolidate schools or to discontinue a school where more than one high school is operated by the school district.

2024 Annual Meeting Minutes

MINUTES: Annual Meeting and Budget Hearing of the Monona Grove School District, held on Monday, September 9, 2024 at Monona Grove School District Office, 5301 Monona Drive, Monona, WI 53716

BOARD MEMBERS PRESENT: Elizabeth Cook, Susan Manning, Janice Stone, Peter Sobol, Philip Haven, Rachelle Miller, Eric Hartz

ADMINISTRATORS PRESENT: Tanya Fredrich, Kristin Sobocinski, Lisa Heipp, Christa Foster and Katy Byrnes Kaiser

GUESTS: Doug Witte, Attorney and Parliamentarian - Boardman and Clark

A. Meeting Called to Order

Board President Elizabeth Cook called the meeting to order at 6:02 p.m. President Cook welcomed those in attendance and introduced the members of the School Board. She also introduced Doug Witte, Attorney with Boardman & Clark, LLC, who served as Legal Counsel/Parliamentarian for the Annual Meeting. She also introduced Superintendent Tanya Fredrich and Assistant Superintendent of Business, Operations and Human Resources.

B. Declaration of Public Notice – acknowledged

C. Election of a Chairperson

Elizabeth Cook called for nominations to elect a chairperson: Reed Foster nominated Aaron Bibb to serve as the chairperson. Peter Sobol seconded. Nominations were closed as there were no other nominations. The vote was called, and Aaron Bibb was elected to serve as the chairperson.

D. Announcement of the Availability of Minutes From the 2023 Annual Meeting

Mr. Bibb announced that the minutes from the 2023 Annual Meeting and Budget Hearing can be found in the annual meeting booklet on pages 8-9.

(Note: It is not required that minutes from the previous Annual Meeting be approved)

E. Superintendent's Report: Tanya Fredrich

Dr. Fredrich welcomed those in attendance and provided information on a variety of district related issues. She shared updates to state and federal funding and revenue limits.

F. Financial Report - Auditor's Statement

Mr. Bibb announced that the Treasurer's Report could be found beginning on page 10 of the annual meeting booklet. A complete auditor's report will be presented to the Board of Education upon completion of the official audit report by Wipfli LLP CPA firm and is expected to be presented in December 2024.

G. Budget Hearing

Assistant Superintendent Sobocinski presented the 2024-2025 proposed budget, as outlined on page 12 in the annual meeting booklet.

H. Adoption of Tax Levy

Motion: Lydia Bertram moved approval of a 2024-2025 Tax Levy in the total amount of \$33,155,219 Katie Moureau seconded, the motion carried unanimously.

I. Authorization of Salaries for School Board Members

Motion: Lydia Bertram moved to set the 2024-2025 annual salaries of School Board members at \$4120. Katie Moureau seconded. The motion failed by a vote of 2 for and 3 against.

The electorate discussed the agenda item.

Motion: Mike Swanson moved to set the 2024-2025 annual salaries of the School Board member at \$0. Rex Link seconded. The motion failed by a vote of 2 for and 3 against.

The electorate discussed the agenda item.

Motion: Dennis Hanson moved to set the 2024-2025 annual salaries of the School Board member at \$2000. John Weinberger seconded. The motion carried with a vote of 4 for and 1 against.

*Note that School Board members abstained from the votes.

J. Reimbursement of School Board Member Related Expenditures

Motion: Lydia Bertram moved to authorize the reimbursement of School Board members for expenses incurred in the performance of duties. Katie Moureau seconded, and the motion carried with a vote of 5 for and 3 against.

*Note that School Board members abstained from the vote.

K. Authorize the School Board to Establish the Date, Time, and Place of the 2025 Annual Meeting and Budget Hearing

Motion: Katie Moureau moved to authorize the School Board to establish the date, time and place of the 2025 Annual Meeting and Budget Hearing. Lydia Bertram seconded, the motion carried.

L. Other Business – none

M. Adjournment

Motion: Katie Moureau moved that the meeting be adjourned at 7:01 pm. Lydia Bertram seconded, the motion carried unanimously.

ADDRESSES:

Reed Foster

3011 Red Hawk Trail
Cottage Grove, Wisconsin 53527

Lydia Bertram

504 School Road
Cottage Grove, Wisconsin 53527

Katie Moureau

319 Southing Grange
Cottage Grove, Wisconsin 53527

Mike Swanson

2563 Bass Road
Cottage Grove, WI 53527

Rex Link

406 Coyle Parkway
Cottage Grove, WI 53527

Carey Bradley

611 Clear Spring Court
Monona, WI 53527

Dennis Hanson

609 Queens Way
Monona, Wisconsin 53716

John Weinberger

5504 Healy Lane
Monona, WI 53716

Treasurer's Report Report (Unaudited) as of June 30, 2025

General Fund (Fund 10)

Beginning Fund Balance on July 1st, 2024	\$2,147,383
+ Total Revenues: (Unaudited 2024-25)	\$66,611,959
- Total Expenditures: (Unaudited 2024-25)	\$60,211,988
Ending Fund Balance on June 30th, 2025	\$8,547,353

Special Projects Funds (Funds 21 and 27)

Beginning Fund Balance on July 1st, 2024	\$489,142
+ Total Revenues: (Unaudited 2024-25)	\$11,268,204
- Total Expenditures: (Unaudited 2024-25)	\$11,320,111
Ending Fund Balance on June 30th, 2025	\$437,234

Non-Referendum Debt Service Fund (Fund 38)

Beginning Fund Balance on July 1st, 2024	\$481,892
+ Total Revenues: (Unaudited 2024-25)	\$9,336,235
- Total Expenditures: (Unaudited 2024-25)	\$8,770,717
Ending Fund Balance on June 30th, 2025	\$1,047,410

Referendum Approved Debt Service Fund (Fund 39)

Beginning Fund Balance on July 1st, 2024	\$2,285,800
+ Total Revenues: (Unaudited 2024-25)	\$5,148,799
- Total Expenditures: (Unaudited 2024-25)	\$5,146,050
Ending Fund Balance on June 30th, 2025	\$2,288,549

Capital Projects Funds (Fund 49)

Beginning Fund Balance on July 1st, 2024	\$2,111,867
+ Total Revenues: (Unaudited 2024-25)	\$258,072
- Total Expenditures: (Unaudited 2024-25)	\$1,376,302
Ending Fund Balance on June 30th, 2025	\$99,637

Food Service Fund (Fund 50)

Beginning Fund Balance on July 1st, 2024	\$863,048
+ Total Revenues: (Unaudited 2024-25)	\$1,934,509
- Total Expenditures: (Unaudited 2024-25)	\$2,100,481
Ending Fund Balance on June 30th, 2025	\$697,075

Employee Benefits Trust Fund (Fund 73)

Beginning Fund Balance on July 1st, 2024	\$3,112,115
+ Total Revenues: (Unaudited 2024-25)	\$1,229,522
- Total Expenditures: (Unaudited 2024-25)	\$1,043,711
Ending Fund Balance on June 30th, 2025	\$3,309,435

Community Service Fund (Fund 80)

Beginning Fund Balance on July 1st, 2024	\$131,582
+ Total Revenues: (Unaudited 2024-25)	\$1,557,836
- Total Expenditures: (Unaudited 2024-25)	\$1,457,268
Ending Fund Balance on June 30th, 2025	\$232,150

Package and Cooperative Program Fund (Fund 99)

Beginning Fund Balance on July 1st, 2024	\$0
+ Total Revenues: (Unaudited 2024-25)	\$1,102,306
- Total Expenditures: (Unaudited 2024-25)	\$1,102,306
Ending Fund Balance on June 30th, 2025	\$0

Audit Update:

The school district has engaged CLA to perform the school district's required yearly audit. The audit report is expected to be ready for distribution to the entire Board of Education in December 2025.

MONONA GROVE SCHOOL DISTRICT 2025-2026 PROPOSED BUDGET

Fund 10 General Fund

The general fund is used to account for all financial transactions relating to current operations, except for those required to be accounted for in other funds.

GENERAL FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	6,559,157.15	2,147,382.62	8,547,353.17
Ending Fund Balance	2,147,382.62	8,547,353.17	9,084,491.17
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0	0	0
Local Sources (Source 200)	26,923,164.95	25,852,650.61	30,208,534.00
Inter-district Payments (Source 300 + 400)	4,818,697.75	4,864,708.33	4,908,798.00
Intermediate Sources (Source 500)	0	0	0
State Sources (Source 600)	23,400,526.20	27,367,311.47	26,439,388.00
Federal Sources (Source 700)	448,622.62	346,285.43	289,739.00
All Other Sources (Source 800 + 900)	1,208,488.39	8,181,002.80	25,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	56,799,499.91	66,611,958.64	61,871,459.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	26,899,389.89	26,870,191.54	27,143,331.87
Support Services (Function 200 000)	24,968,967.91	24,481,215.68	25,281,779.24
Non-Program Transactions (Function 400 000)	9,342,916.64	8,860,580.87	8,909,209.89
TOTAL EXPENDITURES & OTHER FINANCING USES	61,211,274.44	60,211,988.09	61,334,321.00

MONONA GROVE SCHOOL DISTRICT 2025-2026 PROPOSED BUDGET

Fund 21/27 Special Projects Funds

Special projects funds reported below include combined budgets for both the Gift Fund and Special Education Fund.

Fund 21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 27 Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts because of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

SPECIAL PROJECTS FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	485,677.58	489,141.98	437,234.46
Ending Fund Balance	489,141.98	437,234.46	437,234.46
REVENUES & OTHER FINANCING SOURCES	10,698,250.00	11,268,203.82	10,764,864.92
EXPENDITURES & OTHER FINANCING USES	10,694,785.60	11,320,111.34	10,764,864.92

MONONA GROVE SCHOOL DISTRICT 2025-2026 PROPOSED BUDGET

Debt Service Funds

These funds are used for recording transactions related to repayment of the general obligation debt. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose if a related debt remains. Fund 38 is required to be used to report transactions pertaining to non-referendum debt authorized after August 12, 1993.

The outstanding principal at the end of 2024-25 is \$73,385,000.

Fund 38 Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

Fund 39 Referendum Approved Debt Service Funds

This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. A fund balance may exist in this fund.

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
900 000 Beginning Fund Balance	2,589,673.40	2,767,692.69	3,335,959.43
900 000 ENDING FUND BALANCES	2,767,692.69	3,335,959.43	3,330,734.43
TOTAL REVENUES & OTHER FINANCING SOURCES	6,912,304.85	14,485,034.01	7,770,164.00
281 000 Long-Term Capital Debt	6,565,393.56	7,147,518.42	7,775,389.00
282 000 Refinancing	0	6,769,248.85	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	168,892.00	0	0
289 000 Other Long-Term General Obligation Debt	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	6,734,285.56	13,916,767.27	7,775,389.00
	75,560,000.0	78,385,000.0	73,302,000.0
842 000 INDEBTEDNESS, END OF YEAR	0	0	0

DEBT SERVICE SCHEDULE

Non-Referendum (Fund 38) Debt Service Levy and Payment		
Fiscal Year	Levy Amount	Payment Amount
2025-2026	\$2,424,276	\$2,450,893
2026-2027	\$2,672,323	\$2,703,660
2027-2028	\$2,671,223	\$2,703,986
2028-2029	\$1,965,515	\$1,992,461
2029-2030	\$1,966,351	\$1,994,569
2030-2031	\$1,963,034	\$1,990,134
2031-2032	\$2,022,054	\$2,050,935
2032-2033	\$2,024,966	\$2,055,173
2033-2034	\$1,486,693	\$1,512,759
2034-2035	\$821,751	\$831,628
2035-2036	\$826,375	\$836,875
2036-2037	\$824,975	\$835,875
2037-2038	\$821,975	\$834,075
2038-2039	\$822,275	\$834,875
2039-2040	\$821,575	\$834,675
2040-2041	\$824,775	\$838,475
2041-2042	\$821,875	\$836,075
2042-2043	\$822,413	\$837,675
2043-2044	\$825,681	\$842,150
2044-2045	\$822,106	\$839,213

Referendum (Fund 39) Debt Service Levy and Payment		
Fiscal Year	Levy Amount	Payment Amount
2025-2026	\$5,325,313	\$5,351,113
2026-2027	\$4,324,213	\$4,374,513
2027-2028	\$4,326,513	\$4,378,913
2028-2029	\$5,074,313	\$5,144,113
2029-2030	\$5,071,913	\$5,144,513
2030-2031	\$5,073,713	\$5,149,313
2031-2032	\$5,074,413	\$5,153,113
2032-2033	\$5,074,588	\$5,135,713
2033-2034	\$5,070,538	\$5,133,463
2034-2035	\$5,456,888	\$5,527,613
2035-2036	\$5,458,263	\$5,531,163
2036-2037	\$5,455,288	\$5,530,363
2037-2038	\$5,456,513	\$5,560,213
2038-2039	\$5,453,906	\$5,537,813

MONONA GROVE SCHOOL DISTRICT 2025-2026 PROPOSED BUDGET

Fund 40 Capital Project Funds

These funds are used to account for expenditures financed using bonds, promissory notes, state trust fund loans, land contracts, and other funding sources permitted by state statutes.

State statute restricts the use of this fund for capital expenditures related to buildings and sites. The Department of Instruction defines “capital expenditures related to buildings and sites” as being expenditures for acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites, and site components.

CAPITAL PROJECTS FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	2,700,516.78	2,111,866.70	993,637.09
Ending Fund Balance	2,111,866.70	993,637.09	308,637.09
REVENUES & OTHER FINANCING SOURCES	2,577,944.80	258,072.39	0
EXPENDITURES & OTHER FINANCING USES	3,166,594.88	1,376,302.00	685,000.00

Fund 50 Food Service Fund

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund.

FOOD SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	945,072.02	863,047.50	697,075.30
Ending Fund Balance	863,047.50	697,075.30	697,075.46
REVENUES & OTHER FINANCING SOURCES	1,942,123.83	1,934,508.58	2,334,583.00
EXPENDITURES & OTHER FINANCING USES	2,024,148.35	2,100,480.78	2,334,582.84

MONONA GROVE SCHOOL DISTRICT 2025-26 PROPOSED BUDGET

Fund 80 Community Service Fund

This fund is used to account for activities such as adult education, community recreation programs and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. The district may adopt a separate tax levy for this fund. State statutes permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

COMMUNITY SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	439,490.66	131,582.02	232,149.61
Ending Fund Balance	131,582.02	232,149.61	232,149.61
REVENUES & OTHER FINANCING SOURCES	1,239,867.27	1,557,835.68	1,430,995.30
EXPENDITURES & OTHER FINANCING USES	1,547,775.91	1,457,268.09	1,430,995.30

Fund 90 Package & Cooperative Programs

These funds are used to account for activities in which a district acts as fiscal agent for combined programs and activities. Costs of services are generally shared on a pro-rated basis depending on participation. The district serves as the Fiscal Agent for Dane County School to Work Consortium.

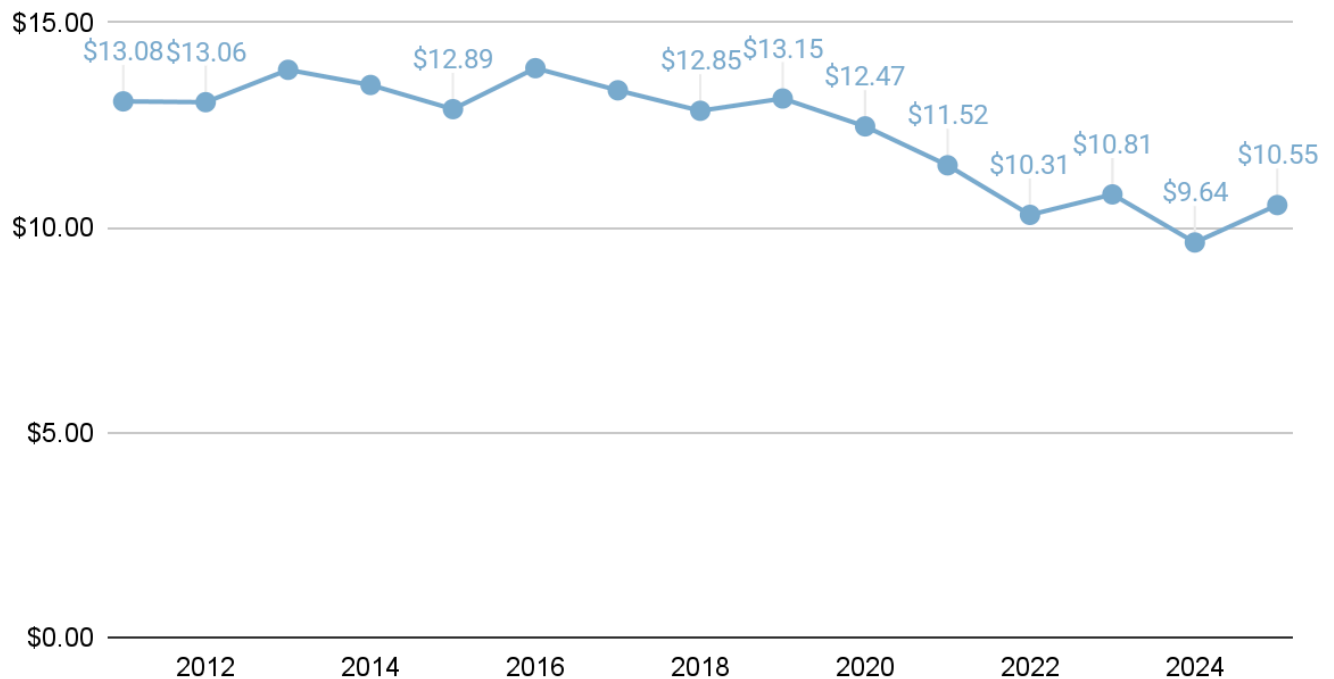
PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	0	0	0
Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES	879,111.66	1,102,305.82	0
EXPENDITURES & OTHER FINANCING USES	879,111.66	1,102,305.82	0

PROPOSED PROPERTY TAX LEVY & MILL RATE

The total levy could increase or decrease depending on the final revenue limit calculation and the amount received in State Equalization Aid.

PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
General Fund	26,009,169.00	24,794,346.00	29,479,494.00
Referendum Debt Service Fund	5,071,575.00	5,126,081.00	5,325,313.00
Non-Referendum Debt Service Fund	1,702,861.00	2,348,867.00	2,444,851.00
Capital Expansion Fund	0		0
Community Service Fund	750,000.00	1,017,587.00	970,295.00
TOTAL SCHOOL LEVY	33,533,605.00	33,286,881.00	38,219,953.00
PERCENTAGE INCREASE - TOTAL LEVY FROM PRIOR YEAR		-0.74%	14.82%

Mill Rate History



*2025-2026 rate is estimated based on an 5% increase in the Equalized Property Value.

Fund 73 — IRREVOCABLE BENEFIT TRUST FUND

On July 11, 2008, an Irrevocable Employee Benefit Trust was approved by the Board of Education for post-employment health and dental insurance benefits. The Monona Grove School District is the Grantor and Trustee of the Trust. Investments are restricted to money market vehicles only. A benefit of the Trust is that the district is eligible for state categorical aid reimbursement on a portion of the contributions made to the Trust, in the year following the deposits being made. Dollars are held in the Trust for future retirees and related health and insurance costs upon retirement.

PER INVESTMENT STATEMENT(S) OF JUNE 30, 2025

Balance – July 1, 2024	\$385,264
Deposits made into Trust (July 1, 2024-June 30, 2025)	\$39,356
Withdrawals made from Trust (July 1, 2024-June 30, 2025)	(\$24,173)
Interest income earned in Trust (July 1, 2024-June 30, 2025)	\$6,968
Ending Balance in Trust- June 30, 2025	<u>\$407,434</u>