



Budget Work Session 2

(Focus Area:
2026 Expenditure Plans)

SBCSC Financial Services Team

09/17/2025



**Recap from
Budget Work Session 1 (2025 Budget)**

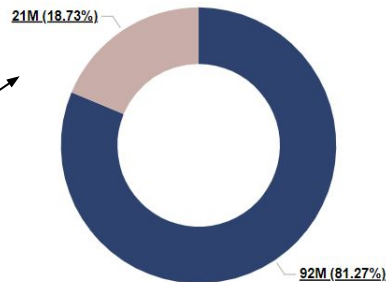
Education Fund by Object Summary: 2025 Budget

2025 Fund Budget: **\$121,153,257**

School & Curricular
Supplies
Substitute Teachers,
Others

\$113 mn in Salary & Benefits

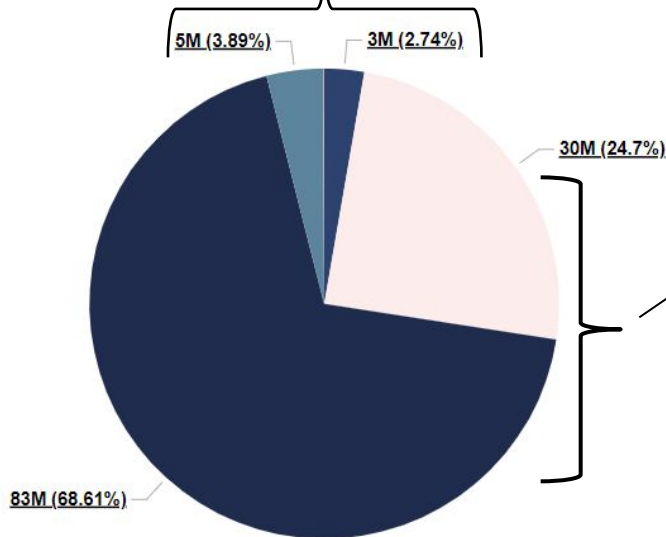
Benefits & Salary (%)



● Certified Employee Benefits & Wages ● Non-Certified Employee Benefits & Wages

Includes **1000+** teachers, **28** Counselors (in High, Middle, K-8 Schools), **100** Building level admins, **~ 90** Secretaries & clerks, almost **300** Paras, Aides & Instructional Assistants etc, coaches, class coverages too.

Expenditure Categories For Fund 11 (%)



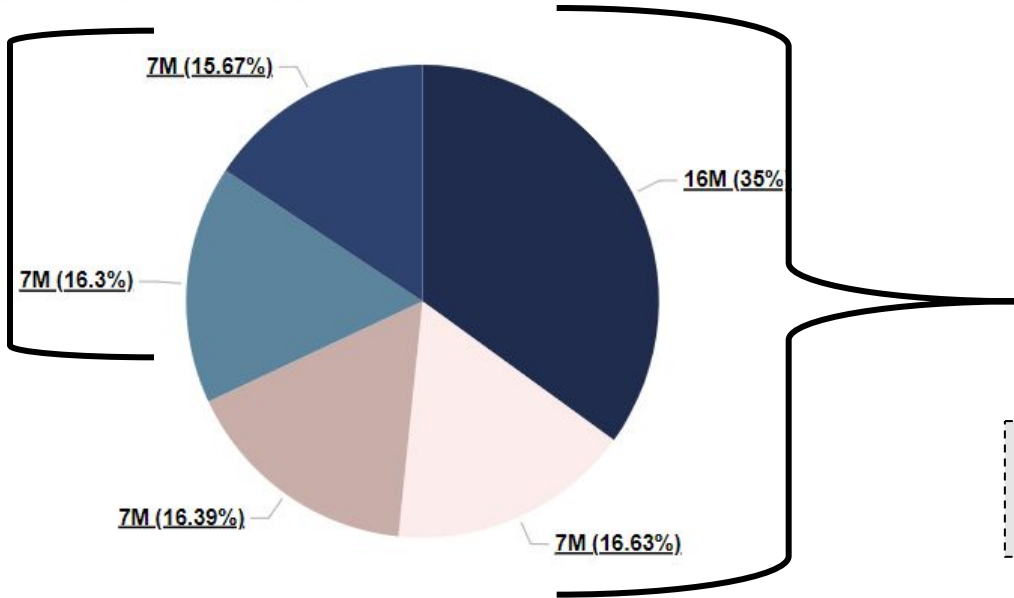
● Contracted & Purchased Professional Services ● Employee Benefits ● Employee Salary & Wages ● Support Services ● Utilities

Operation Fund by Object Summary: 2025

2025 Fund Budget: **\$45,191,944**

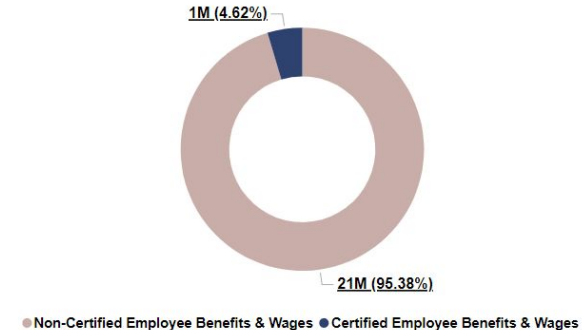
Expenditure Categories For Fund 30 (%)

Transportation
Contracted
Services, IT
Software &
Systems,
Property &
Vehicle
Insurance,
Other Tech etc.



\$23 mn in Salary & Benefits

Benefits & Salary (%)



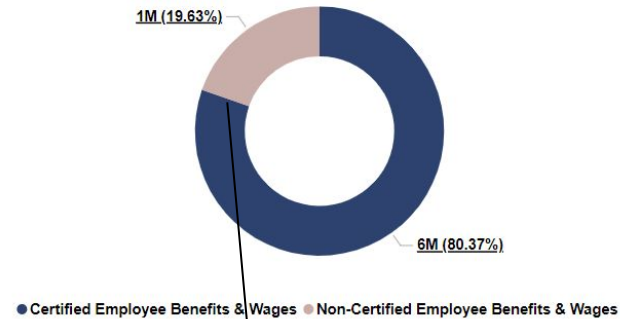
Most Admins, **150+** Bus Positions,
50+ Securities, **40+** Bus Paras, **15**
ISSs, Mechanics, Technicians, IT etc.

● Employee Salary & Wages ● Employee Benefits ● Utilities ● Support Services ● Contracted & Purchased Professional Services

Referendum Operation Fund by Object Summary:2025

\$7mn in Salary & Benefits

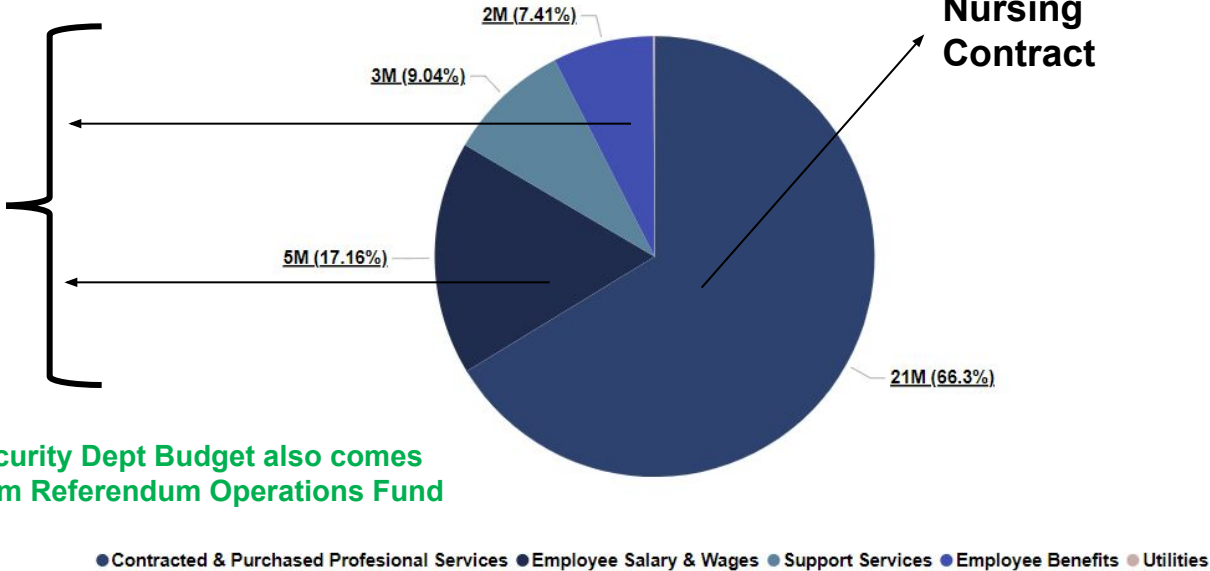
Benefits & Salary (%)



DIS (Dig Integration Specialists)	19
Associate Deans	7
Literacy Special	4
Interventionists	8
Social Workers	21
Pre-School	19
Curr/Academic Coaches	4
Virtual School Teacher	6
Facilitators & Home Liaisons	6
Coordinators	4
Others	7

2025 Fund Budget: **\$31,604,491**

Expenditure Categories For Fund 160 (%)





2025 Achievements – SBCSC Finance Team

2025 Achievements – Finance Team

- Education to Operations Fund Transfer Lowered from **9.1% to 5.5%**; \$Approx **\$4mn** more is available in Education Fund for 2025; **(We are targeting to best ourselves, with a 1% transfer for 2026!!)**
- Negotiations with **4 non-cert unions** done in **4 days** within a week; highest raises offered in recent history **(Done in November 2024); We want to do even better in 2026!**
- We have visited all schools and we are fulfilling their wish lists! **\$1.5 mn** is distributed as additional boost money to all schools
- Bus Driver, Paraprofessionals Special Stipends **(up to \$3,500)**
- Yet, Highest cash reserve in history **(\$119 mn in Aug 2025 vs 102 mn in Aug 2024)**
- Development and Enforcement of **Internal Control Manual**
- Contracts, Stipends are presented for board approval, Indiana Purchasing laws are being followed
- District-wide **Capital Asset Inventory project** done (first time in decades)
- Capital projects are being done, in full swing as money has been made available to Facilities team
- We have terminated contract with SSC, effective June 30th, 2025; saving us **\$3-\$5 mn** annually
- Finance & Ops has done **~10** Academic Focus presentations in this timeline
- Revamping of finance webpage in SBCSC website & New Financial System (transition ongoing)



But Our Biggest Achievement is Rebuilding Community Trust...



**What's Special about
2026?**

What's Special about 2026?



Positives

- In house facilities management (SSC Contract Termination) with **\$4.5 mn** potential savings
- New era of transparency and public trust; contracts going for board approval, Purchasing laws being followed, leading to better expenditure control
- Better and established Internal Controls
- More focus on internal capacity building vs reliance on contracted vendors
- Modest Increase in Property Tax revenues and state tuition support
- Very Healthy Cash Reserve (highest in history)
- Potential **\$6 - \$7 mn savings** from Medical Insurance
- Declining rate of student loss



Negatives

- First year of Impact from **SBO1**, limiting growth in property tax revenue
- Student Loss (however lowest estimated in recent history)

Opportunities (Maximize Investment in Education)

- ✓ **Empower Employees:** Teachers, bus drivers, and other staff.
- ✓ **Address Shortages:** Solve teacher and bus driver shortages.
- ✓ **Improve Retention:** Tackle employee retention problems.
- ✓ **Become a Top Employer:** Attract the best talent in the employment market.
- ✓ **Boost Outcomes:** Enhance district enrollment and student outcomes.

What's Special about 2026?

A Year of Great Opportunities, For the first time in history, to reshape the future of South Bend

2026 Budget, if approved by the board will facilitate –

SBCSC to become **THE HIGHEST** paying district in this region (by clear margin) and also one of the top most in the entire state for these groups –

- Teachers
- Bus Drivers
- Paraprofessionals
- Custodians
- Office Personnel

Our Target is

- ☐ To have **THE BEST** educators and workforce in the region to serve our students
- ☐ To **SOLVE** Teacher Vacancies, Bus Driver shortages, Employee Retention and Morale issues
- ☐ Transfer the service improvements to **better student outcomes and stop enrollment loss**





2026 Budget Teaser

Key Highlights from 2026 Budget

- **Modest Revenue Growth** estimated in all 3 general funds – Education, Operation, Referendum Operations (could've been much better in absence of SB01 uncertainties/restrictions)
- **Savings & Cost Avoidance from In House Facilities Management** Reflected (**approx ~ \$5mn**)
- **Savings & Cost Avoidance from Medical Insurance Optimization** Reflected (**approx. ~\$7.5 mn**) Due to internal capacity building, exploring options, impact of inflation will be experienced much less extensively in 2026 compared to previous years
- **Major, Unprecedented, Historic raises** for teachers, bus drivers, paraprofessionals and other support staff incorporated
- **More money on internal capacity building** (investment on employees), less money on contracted services
- Possibly **state's lowest Education to Operations Fund Transfer** %; in 2026, we will transferring only **1.00% of revenue** from Educations to Operations Fund (approx. \$1.3 mn), making the **largest Education Fund Budget in history**, ensuring maximum dollars for education; It was 5.5% (\$6.7mn) in 2025 and 9.1% (approx. \$11.6 mn) in 2024.
- **Highest classroom supplies budget** per student in recent SBCSC history; **10% increase**

Draft 2026 Budget Snapshot

Fund	Name	2025 Budget	2026 Draft Budget
11	Education	\$ 127,905,795	\$ 131,869,311
30	Operations	\$ 45,191,944	\$ 47,328,023
160	Referendum Operations	\$ 31,604,491	\$ 32,403,013
Total District General Funds Budget		\$ 204,702,230	\$ 211,600,347



Quiz Time!!

Quiz Time!

How Much did we transfer, in 2025, from Education Fund to Operations Fund (% and dollar amount)?

5.5%, ~\$6.7 mn

How much are we budgeting in 2026, to transfer from Education Fund to Operations Fund (% and dollar amount)?

1.0%, ~\$1.3 mn

What's SBCSC's total cash balance as of Aug 2025, and how much was in Aug 2024?

~ \$119 mn now vs ~\$102 mn in 2024

What's the % of payroll & benefits out of total general fund budget expenses?

82.3%, ~\$174 mn out of ~\$211 mn



Conclusion

Conclusion

UPCOMING:

**Oct 6TH 2026 Budget Public
Hearing and Presentation**

Key Financial Data Sources

□ External:

- Indiana Department of Education (IDOE) Form 9 Financial Database:
<https://eddata.doe.in.gov/PublicHome/GetObjectByUuidAndViewType?uuid=0578b160-8927-46cf-8066-b170a3639fbd&viewType=Report&currentPage=1>
- Indiana Gateway Public Site: https://gateway.ifionline.org/report_builder/Default.aspx
- Department of Local Government (DLGF) County Specific Information:
<https://www.in.gov/dlgf/county-specific-information/st-joseph/>
- State Board of Accounts (Schools): <https://www.in.gov/sboa/political-subdivisions/schools/>

□ Internal:

- SBCSC Website: <https://www.sb.school/>
- Board Docs: <https://go.boarddocs.com/in/sbcsc/Board.nsf/Public>
- SBCSC YouTube Page: <https://www.youtube.com/@southbendcommunityschoolco6413>



Relaunch: SBCSC Website Finance Page

SBCSC Website: <https://sbschool.finalsite.com/district/departments/financial-services/budget-info-clone>



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For any questions or concerns, please send an email to the department email address:

AccountsPayable@sbcsc.k12.in.us



Feedback/Comments/Ideas/Queries



https://docs.google.com/forms/d/e/1FAIpQLSeMI4T6wXDwsxh2glskaa93FYWfJ6nxxUYGNyNQtniR1ktYOW/viewform?usp=sf_link





Thank you!
Questions?