



Budget Work Session 1

(Focus Area: 2025 Budget
Recap and Revenues)

SBCSC Financial Services Team

08/18/2025



Financial Strategy

Financial Strategy: A New Era of Trust & Transparency

To Achieve & Maintain

Financial Sustainability

- Maintain good cash reserve
- Maintain Budgets
- Ensure good financial future of the District

Maximizing Investment in Education

- Maximize money in Education Fund, ensure Equity
- Maximize Operational Efficiency (**Insourcing, budget cuts etc.**)
- Minimize Operations Transfer (**5.5%** currently in 2025, lowest in history)

Maximizing Investment in Brand Ambassadors

- We **WILL NOT** hold back money, when we can offer it to our employees, the ambassadors
- For both Teachers and non certified employees

Safe, Secure, Clean and Functional Buildings

- Invest in security
- Utilize Bond money for capital projects
- Prioritize based on urgency and fund availability for projects
- Getting rid of unused buildings



Intro to SBS District Finances

2024 Finances – District Level

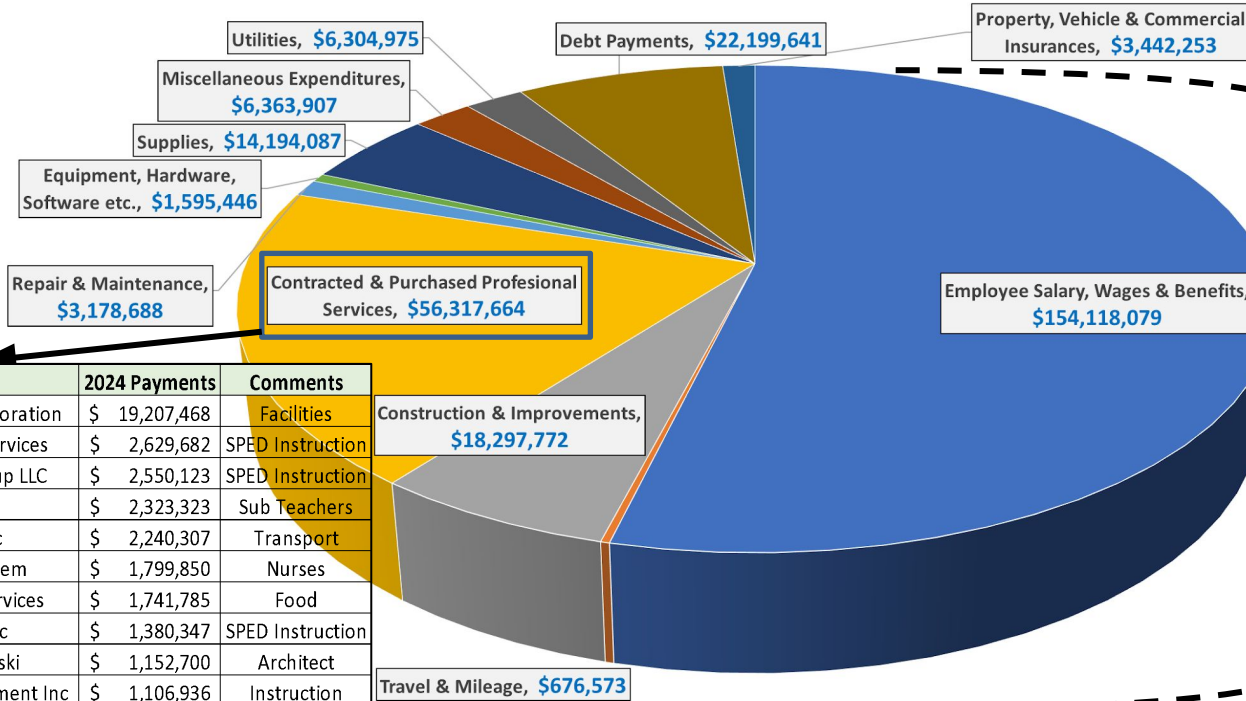
Fund Category	Funding Source	Broad Fund Category	Expenditure %
Education	Enrollment based state tuition support, Reimbursements etc.	General Funds: 71%, \$205 mn	35.3%
Zone Fund	An extension of Education fund for zone schools		4.6%
Operations	Property Tax, Other Taxes, Transfer from Education, Interest, Property Sale, Refund, Misc.		13.6%
Referendum Operations.	Property Tax, Other Local Taxes		9.6%
Debt Service	Property Tax, Other Local Taxes		7.7%
Bond & Capital	Issuance of Bonds, Leases and other Capital Sources	Capital Funds: 7%, \$21 mn	7.2%
Federal Grants	Federal Reimbursements	Grants & Donations: 22%, \$64 mn	16.0%
Food & Nutrition	Federal Reimbursements administered by state		4.0%
State & Local Grants/Funds	State & local reimbursements		1.7%
Gift & Donations	Donations from Private Parties, Organizations		0.3%

SBCSC Expended approximately \$286 mn in 2024



District Finances 2024:

Breakdown of \$286 mn Expenditures



\$154 mn
Employee Expenses

\$106 mn
Certified

- 1147 Teachers, Counselor etc.
- 137 Cert Admins (Buildings. Central)

\$48 mn
Non-Certified

- 40 Instructor
- 182 Food Service
- 152 Bus Positions
- 65 Security
- 38 Admins
- 58 Supervisors
- 280 SPED Para/Asst etc.
- 330 Secretaries/Aides etc.

Home to **2,500**
Employees

Vendor Name	2024 Payments	Comments
Southeast Service Corporation	\$ 19,207,468	Facilities
Maxim Healthcare Services	\$ 2,629,682	SPED Instruction
Stepping Stones Group LLC	\$ 2,550,123	SPED Instruction
EDUStaff	\$ 2,323,323	Sub Teachers
First Student Inc	\$ 2,240,307	Transport
Beacon Health System	\$ 1,799,850	Nurses
Chartwells Dining Services	\$ 1,741,785	Food
Soliant Health Inc	\$ 1,380,347	SPED Instruction
Jones Petrie Rafinski	\$ 1,152,700	Architect
Instructional Empowerment Inc	\$ 1,106,936	Instruction
EduShift Inc	\$ 674,934	Instruction
Hebard & Hebard Architects Inc	\$ 547,200	Architect

*Excluding self insurance, zone, Operating Transfer and clearing fund receipts to avoid duplication



Budget Overview: 2025

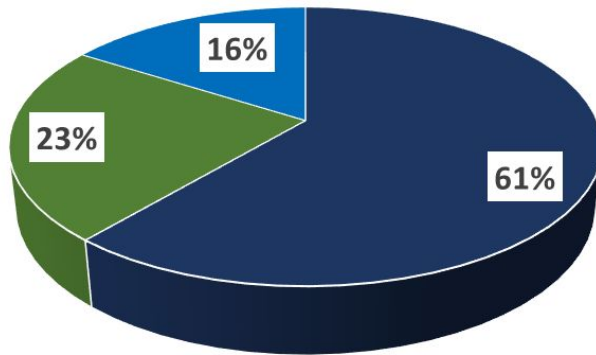
Brief Recap

Major Fund Revenue Sources – Where is Money Coming From in 2025?

Fund Name	Funding Method		
Education**	Enrollment Count based Tuition Support from State, Textbooks	- State Tuition Supports 97.5% - Textbook Reimbursement 1.5% - Others (Summer School, Refunds etc.) 1%	\$121.2 mn
Operations	St. Joseph County Property Taxes, Misc. Other Taxes & Misc. Other Revenues, Transfer from Ed.	- Property Taxes 69.2% - Other Local Taxes 6.6% - Interest Revenue 2.7% - Property Sale 3.1% - Transfer from Education 14.9% - Others (Refunds, Rentals etc.) 3.5%	\$45.2 mn
Referendum Operations	St. Joseph County Property Taxes, Misc. Other Taxes	- Property Taxes 94% - Other Local Taxes etc. 6%	\$31.6 mn
Debt Services Funds	St. Joseph County Property Taxes, Misc. Other Taxes	- Property Taxes 95.1% - Other Local Taxes etc. 4.9%	\$22.0 mn

2025 Fund Allocation

Funds	2025 Budget	Percentage
Education	121,153,257	61%
Operations	45,191,944	23%
Referendum Operations	31,604,491	16%
Total	\$ 197,949,692	100%



■ Education ■ Operations ■ Referendum Operations

- No notable proportional change in Fund allocation scenario; slight proportional increase in Education Fund only (**from 58% in 2024 to 61% in 2025**)
- Overall Budget size increased due to the Zone, Textbook Fund being merged with Education Fund



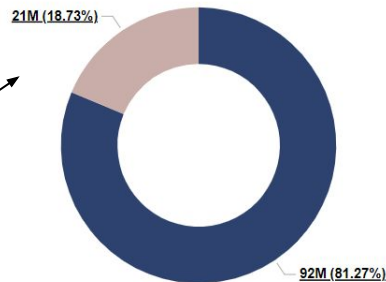
Education Fund by Object Summary: 2025 Budget

2025 Fund Budget: **\$121,153,257**

School & Curricular
Supplies
Substitute Teachers,
Others

\$113 mn in Salary & Benefits

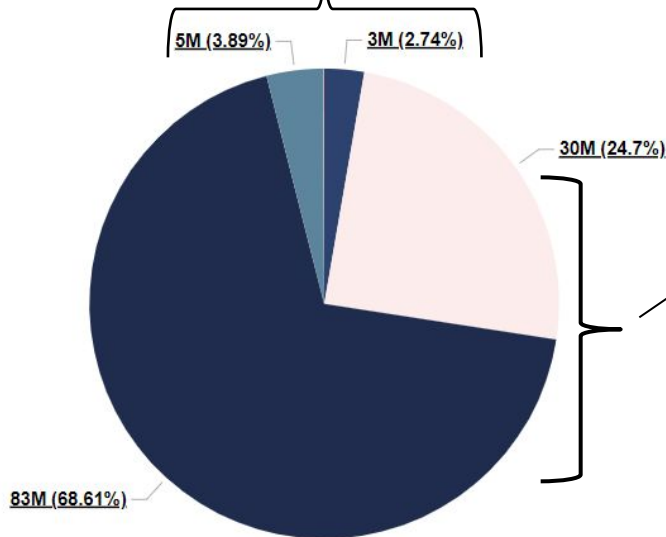
Benefits & Salary (%)



● Certified Employee Benefits & Wages ● Non-Certified Employee Benefits & Wages

Includes **1000+** teachers, **28** Counselors (in High, Middle, K-8 Schools), **100** Building level admins, **~ 90** Secretaries & clerks, almost **300** Paras, Aides & Instructional Assistants etc, coaches, class coverages too.

Expenditure Categories For Fund 11 (%)



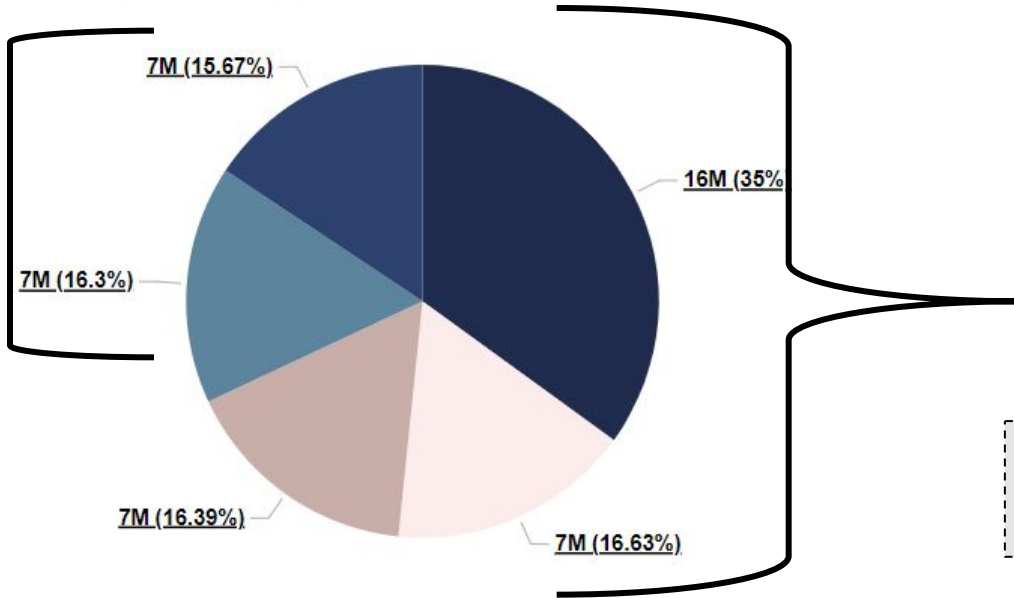
● Contracted & Purchased Professional Services ● Employee Benefits ● Employee Salary & Wages ● Support Services ● Utilities

Operation Fund by Object Summary: 2025

2025 Fund Budget: **\$45,191,944**

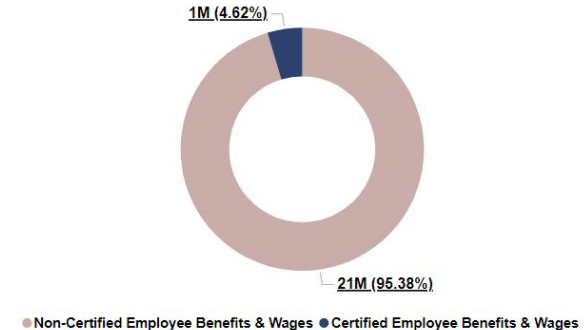
Expenditure Categories For Fund 30 (%)

Transportation
Contracted
Services, IT
Software &
Systems,
Property &
Vehicle
Insurance,
Other Tech etc.



\$23 mn in Salary & Benefits

Benefits & Salary (%)



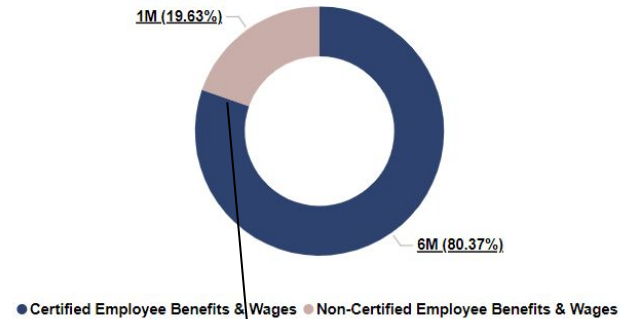
Most Admins, **150+** Bus Positions, **50+** Securities, **40+** Bus Paras, **15** ISSs, Mechanics, Technicians, IT etc.

● Employee Salary & Wages ● Employee Benefits ● Utilities ● Support Services ● Contracted & Purchased Professional Services

Referendum Operation Fund by Object Summary:2025

\$7mn in Salary & Benefits

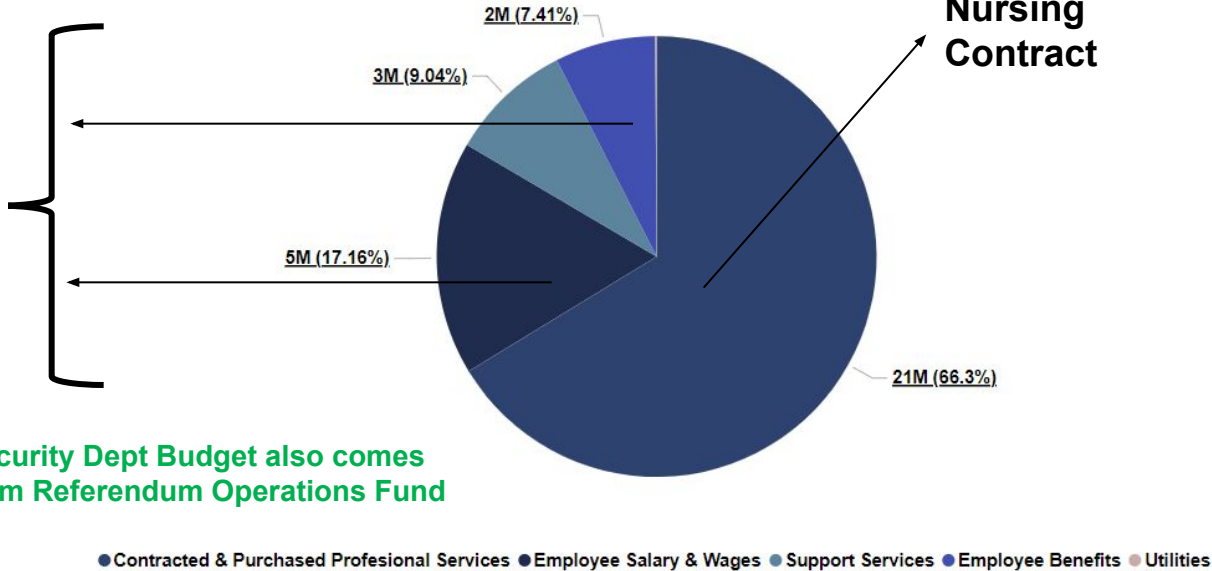
Benefits & Salary (%)



DIS (Dig Integration Specialists)	19
Associate Deans	7
Literacy Special	4
Interventionists	8
Social Workers	21
Pre-School	19
Curr/Academic Coaches	4
Virtual School Teacher	6
Facilitators & Home Liaisons	6
Coordinators	4
Others	7

2025 Fund Budget: \$31,604,491

Expenditure Categories For Fund 160 (%)





2026 Budget: Revenue Estimation

Key Assumptions for 2026 Revenue Estimations

- **State Tuition Support:** 2% Increase in 2025-26 and another subsequent 2% increase in 2026-27 as per State Budget; However, we need to factor in potential **enrollment loss** for 2026; considering all factors, very slight increase in Education Fund revenues is estimated.
- **Property Taxes:** Very Uncertain, considering SB1's possible impact. Growth is limited to 4% which will likely offset the losses; thus, to assume same revenue as 2025 (no growth – no loss, not ambitious – not pessimistic estimation)
- **Other Revenue Sources:** No notable changes estimated

As our revenue potentially will not experience growth, as a District, we will have to continually strive for operational excellence and innovation to balance our budget (revenue vs expenses)

Quick Quiz!

How many grants does SBCSC currently have, approximately?

~ 50

How much money will SBCSC lose, approximately, due an enrollment loss of 300 students?

~ \$2.5 mn

How much money from the general funds did SBCSC spend , approximately, on Travel & Mileage in 2024?

~ \$170K

Quick Quiz!

How much is the % of salary & benefits out of the total education fund budget, approximately?

~ 93%

How much money did SBCSC spend for school, classroom supplies, in 2024 approximately?

~ \$1.1 mn

How much money did SBCSC spend in 2024-25 for teacher compensations (salary, wages, benefits, stipends etc.)?

~ \$90 mn



Conclusion

Conclusion

UPCOMING:

SEPT 17TH Budget Work Session 2

Focus Area: Expenditures and Balancing the Budget

Key Financial Data Sources

□ External:

- Indiana Department of Education (IDOE) Form 9 Financial Database:
<https://eddata.doe.in.gov/PublicHome/GetObjectByUuidAndViewType?uuid=0578b160-8927-46cf-8066-b170a3639fbd&viewType=Report&currentPage=1>
- Indiana Gateway Public Site: https://gateway.ifionline.org/report_builder/Default.aspx
- Department of Local Government (DLGF) County Specific Information:
<https://www.in.gov/dlgf/county-specific-information/st-joseph/>
- State Board of Accounts (Schools): <https://www.in.gov/sboa/political-subdivisions/schools/>

□ Internal:

- SBCSC Website: <https://www.sb.school/>
- Board Docs: <https://go.boarddocs.com/in/sbcsc/Board.nsf/Public>
- SBCSC YouTube Page: <https://www.youtube.com/@southbendcommunityschoolco6413>



Relaunch: SBCSC Website Finance Page

SBCSC Website: <https://sbschool.finalsite.com/district/departments/financial-services/budget-info-clone>



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For any questions or concerns, please send an email to the department email address:

AccountsPayable@sbcsc.k12.in.us



Feedback/Comments/Ideas/Queries



https://docs.google.com/forms/d/e/1FAIpQLSeMI4T6wXDwsxh2glskaa93FYWfJ6nxxUYGNyNQtniR1ktYOW/viewform?usp=sf_link





Thank you!
Questions?