RICHMOND COUNTY **BOARD OF EDUCATION**

864 Broad Street – 4th Floor
Augusta, Georgia 30901-1215
(706) 826-1124 – Fax: (706) 826-4613

MR. CHARLIE B. WALKER, JR.
President

KENNETH BRADSHAW, Ed.D.
Superintendent of Schools

MRS. SHAWNDA GRIFFIN
Vice-President

FOR IMMEDIATE RELEASE
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For media inquiries only, contact:
Haley Lacuesta
(706) 951-2674

NOTICE OF PROPERTY TAX INCREASE

(AUGUSTA, GEORGIA) — The Richmond County Board of Education (RCBOE) announces its intention to increase the 2024 property taxes it will levy this year by 13.84 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget adopted by the Richmond County Board of Education requires a millage rate higher than the rollback millage rate; therefore, before the Board sets a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Richmond County School System central office at 864 Broad Street, Augusta, GA, on the following dates:

- First Public Hearing on Fiscal Year 2025 (FY25) Millage Rate: Tuesday, August 20, starting at 12 p.m.
- Second Public Hearing on the FY25 Millage Rate: Tuesday, August 20, immediately following the 6 p.m. August Regular Board Meeting.
- Third Public Hearing on the FY25 Millage Rate: Tuesday, August 27, starting at 5:30 p.m.

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