

**Notice of Hearing 2025-2026 Budget**

The governing body of Unified School District 375 will meet on the 8th day of September 2025 at 6:00 PM at 901 Main St, Towanda, KS 67144 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at district office, on the district website and will be available at this hearing.

The Amount of 2025 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2025-2026 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	14,613,764	20.000	15,744,991	20.000	16,714,546	6,479,712	20.000
Supplemental General (LOB)	08	4,802,906	12.800	5,217,884	13.887	5,536,076	5,443,465	15.184
<b>SPECIAL REVENUE</b>								
Federal Funds	07	1,458,497		378,443		251,932		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	97,066		383,346		901,259		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	2,317,098		1,794,629		3,381,647		
Bilingual Education	14	47,541		64,305		148,712		
Virtual Education	15	138,807		310,275		711,283		
Capital Outlay	16	4,749,211	7.915	2,158,353	7.975	7,757,017	2,979,277	8.000
Driver Training	18	17,617		21,784		79,434		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,133,955		1,301,058		1,741,237		
Professional Development	26	103,937		177,782		299,130		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	2,747,598		2,582,071		3,847,287		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	597,378		605,919		1,339,820		
Gifts and Grants	35	199,131		135,705		195,293		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	1,740,068		1,690,113		1,905,603		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	343,144		231,884		0		
Activity Fund	56	94,379		77,687		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	5,823,029	19.189	6,006,320	18.404	6,150,486	6,052,983	16.884
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES*</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>41,025,124</b>	<b>59.904</b>	<b>38,882,549</b>	<b>60.266</b>	<b>50,960,562</b>	<b>20,955,437</b>	<b>60.068</b>
Less: Transfers	105	6,526,136		6,744,997		6,736,344		
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>34,498,988</b>		<b>32,137,552</b>		<b>44,224,218</b>		
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>19,452,527</b>		<b>20,557,210</b>		<b>20,955,437</b>		

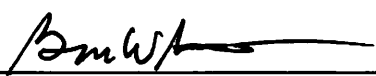
1. Sponsoring District Only


\*Tax Rates are expressed in Mills

Notice of Hearing 2025-2026 Budget

	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	333,993	0.998	342,800	358,437	1.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>333,993</b>	<b>0.998</b>	<b>342,800</b>	<b>358,437</b>	<b>1.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$19,802,212</b>		<b>\$20,900,719</b>		<b>\$21,313,874</b>		
Assessed Valuation - General Fund	128	\$308,891,683		\$317,085,506		\$323,985,594		
Assessed Valuation - All Other Funds	130	\$328,189,232		\$351,289,608		\$358,495,173		
Assessed Valuation - Capital Outlay	129	\$344,471,771		\$371,532,283		\$372,409,607		
<b>Outstanding Indebtedness, July 1</b>								
		<b>2023</b>		<b>2024</b>		<b>2025</b>		
General Obligation Bonds	135	81,375,000		77,375,000		73,120,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>81,375,000</b>		<b>77,375,000</b>		<b>73,120,000</b>		

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 Board President

  
 Clerk of the Board

Exceeding Revenue Neutral for the 2025-2026 School Year

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Revenue Neutral

	2024-2025		Revenue Neutral Taxes	Revenue Neutral Tax Rate	2025-2026	
	Actual Taxes Levied	Actual Tax Rate			Proposed Taxes to be Levied	Proposed Tax Rate
General	\$6,341,710	20.000	\$6,341,710	19.574	\$6,479,712	20.000
<b>ALL OTHER FUNDS</b>						
Supplemental General (LOB)	\$4,840,843	13.887	\$4,840,843	13.503	\$5,443,465	15.184
Adult Education	\$0	0.000			\$0	0.000
Capital Outlay	\$2,959,684	7.975	\$2,959,684	7.947	\$2,979,277	8.000
Cost of Living	\$0	0.000			\$0	0.000
Special Liability Expense Fund	\$0	0.000			\$0	0.000
Extraordinary Growth Facilities	\$0	0.000			\$0	0.000
Bond and Interest #1	\$6,414,973	18.404	\$6,414,973	17.894	\$6,052,983	16.884
Bond and Interest #2	\$0	0.000			\$0	0.000
No-Fund Warrant	\$0	0.000			\$0	0.000
Special Assessment	\$0	0.000			\$0	0.000
Temporary Note	\$0	0.000			\$0	0.000
Historical Museum	\$0	0.000			\$0	0.000
Public Library Board	\$0	0.000			\$0	0.000
Public Library Board Employee Benefits	\$0	0.000			\$0	0.000

Revenue Neutral Calculation

Total Taxes Levied Including General Fund	\$20,557,210	60.266	\$20,557,210	58.918	\$20,955,437	60.068
Total Taxes Levied Excluding General Fund	\$14,215,500	40.266	\$14,215,500	39.344	\$14,475,725	40.068

  
 Board President

  
 Clerk of the Board