

Wellington Exempted Village School District

Lorain

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues										
1.010 General Property Tax (Real Estate)	4,894,720	5,044,909	5,152,430	2.6%	5,730,324	6,510,060	6,515,008	6,904,289	7,245,406	
1.020 Tangible Personal Property Tax	601,820	652,688	692,722	7.3%	826,256	1,007,202	1,043,482	1,075,202	1,106,354	
1.030 Income Tax	2,570,972	2,877,731	2,704,183	3.0%	2,846,009	2,719,503	2,787,491	2,857,178	2,928,607	
1.035 Unrestricted State Grants-in-Aid	5,010,618	4,878,005	4,669,907	-3.5%	4,510,080	4,601,712	4,708,510	4,237,259	4,240,795	
1.040 Restricted State Grants-in-Aid	15,791	109,717	167,130	323.6%	321,972	247,261	146,851	136,933	132,362	
1.045 Restricted Federal Grants-in-Aid - SFSF				0.0%						
1.050 State Share of Local Property Taxes	649,996	682,359	683,560	2.6%	769,364	871,653	892,288	944,398	996,526	
1.060 All Other Revenues	603,163	542,849	980,646	35.3%	940,350	895,677	901,057	903,774	906,504	
1.070 Total Revenues	14,347,080	14,788,258	15,050,578	2.4%	15,944,355	16,853,068	16,994,687	17,059,033	17,556,554	
Other Financing Sources										
2.010 Proceeds from Sale of Notes				0.0%						
2.020 State Emergency Loans and Advancements (Approved)				0.0%						
2.040 Operating Transfers-In	72,177	50,000	127,049	61.7%						
2.050 Advances-In		103,630	8,452	0.0%	38,169					
2.060 All Other Financing Sources	1,491	4,696		57.5%	4,500					
2.070 Total Other Financing Sources	73,668	158,326	135,501	50.3%	42,669					
2.080 Total Revenues and Other Financing Sources	14,420,748	14,946,584	15,186,079	2.6%	15,987,024	16,853,068	16,994,687	17,059,033	17,556,554	
Expenditures										
3.010 Personal Services	6,980,550	6,549,731	7,790,596	6.4%	8,082,044	8,372,311	8,719,160	9,097,026	9,462,844	
3.020 Employees' Retirement/Insurance Benefits	2,868,846	2,719,365	3,159,150	5.5%	3,189,919	3,356,592	3,551,030	3,760,221	3,977,534	
3.030 Purchased Services	2,738,030	2,488,330	2,642,486	-1.5%	2,855,099	2,926,476	2,999,638	3,074,629	3,151,495	
3.040 Supplies and Materials	316,687	513,776	549,326	34.6%	690,960	758,234	777,190	796,619	816,535	
3.050 Capital Outlay	46,344	55,769	99,496	49.4%	100,000	200,000	100,000	200,000	100,000	
3.060 Intergovernmental				0.0%						
Debt Service:										
4.010 Principal-All (Historical Only)				0.0%						
4.020 Principal-Notes				0.0%						
4.030 Principal-State Loans				0.0%						
4.040 Principal-State Advancements				0.0%						
4.050 Principal-HB 264 Loans				0.0%						
4.055 Principal-Other				0.0%						
4.060 Interest and Fiscal Charges				0.0%						
4.300 Other Objects	727,588	804,518	689,295	-1.9%	417,613	389,714	389,714	389,714	389,714	
4.500 Total Expenditures	13,678,045	13,131,489	14,930,349	4.9%	15,335,635	16,003,327	16,536,732	17,318,209	17,898,122	
Other Financing Uses										
5.010 Operating Transfers-Out	588,632	752,133	306,326	-15.7%	225,000	200,000	200,000	200,000	200,000	
5.020 Advances-Out	103,630	8,452	38,169	129.9%						
5.030 All Other Financing Uses				0.0%						
5.040 Total Other Financing Uses	692,262	760,585	344,495	-22.4%	225,000	200,000	200,000	200,000	200,000	
5.050 Total Expenditures and Other Financing Uses	14,370,307	13,892,074	15,274,844	3.3%	15,560,635	16,203,327	16,736,732	17,518,209	18,098,122	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	50,441	1,054,510	88,765-	941.1%	426,389	649,741	257,955	459,176-	541,568-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,905,502	4,955,943	6,010,453	11.2%	5,921,688	6,348,077	6,997,818	7,255,773	6,796,597	
7.020 Cash Balance June 30	4,955,943	6,010,453	5,921,688	9.9%	6,348,077	6,997,818	7,255,773	6,796,597	6,255,029	
8.010 <i>Estimated Encumbrances June 30</i>	154,519	131,192	291,225	53.4%	300,000	192,312	192,312	192,312	192,312	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DPIA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advances				0.0%						
9.070 Bus Purchases				0.0%						
9.080 <i>Subtotal</i>				0.0%						
10.010 Fund Balance June 30 for Certification of Appropriations	4,801,424	5,879,261	5,630,463	9.1%	6,048,077	6,805,506	7,063,461	6,604,285	6,062,717	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement				0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%						
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,801,424	5,879,261	5,630,463	9.1%	6,048,077	6,805,506	7,063,461	6,604,285	6,062,717	