PLANO
INDEPENDENT SCHOOL DISTRICT

2024-2025 OFFICIAL BUDGET

TEAM PLANO ISD
WINNING FOR KIDS
24★25

ONE MISSION ★ ONE TEAM



2700 W. 15th Street
Plano, Texas 75075
Collin County
469-752-8100
www.pisd.edu

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Letter to the Board of Trustees

Plano Independent School District
2700 W 15th Street
Plano, TX 75075
(469) 752-8200 • www.pisd.edu

December 10, 2024

The Board of Trustees
Plano Independent School District
2700 W. 15th Street
Plano, Texas 75075

Dear Board Members:

We proudly publish and disseminate information to the Board of Trustees and to the community. This document, as a whole, and the year-end Annual Comprehensive Financial Report are the primary vehicles used to present the financial plan and the results of operations of the District.

The primary purpose of this budget document is to provide timely and valuable information concerning the District's past, current, and projected financial status, to facilitate financial decisions that support the District's educational goals.

The Plano Independent School District (the "District") is committed to sound financial management through integrity, prudent stewardship, planning, accountability, full disclosure, and open communication. The following document represents the financial plan for the Plano Independent School District for the 2024-2025 fiscal year.

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent and the Board of Trustees. The process involves targeted strategies and action steps designed to meet specified objectives.

This report is comprised of four sections:

- **Executive Summary –** This section introduces the reader to the document and highlights important information in the budget. Users rely on this section to get an overview of the information in the remainder of the document.
- **Organizational Section –** This section provides the context and framework for budget development and management. This framework includes the District's organizational and financial structure, and the financial policies and procedures that regulate the development and administration of the budget.

- **Financial Section –** This section presents documents that most consider to be the core of the budget. These schedules present the adopted budgets for the District compared to the previous year. This section also includes additional explanations and analyses of significant changes that may have occurred.
- **Informational Section –** This section contains information related to past and future budgets and influencing factors on the current budget. It puts the adopted budget into context and explains budget decisions.

The information included in the budget documentation is structured to meet the Meritorious Budget Award (MBA) requirements of the Association of School Business Officials International (ASBO). To receive these awards, a school entity must publish a budget document as a policy document, operations guide, financial plan, and communications medium. We believe our current budget conforms to the requirements of this program, and we are submitting this document to ASBO to determine its eligibility for this award.

This award represents the highest level of recognition in budgeting for school entities. This attainment represents a significant accomplishment by a school entity and its management. The award is made after a comprehensive review by a panel of independent budget professionals. Using extensive criteria, the reviewers evaluate the effectiveness of the budget in meeting program criteria and provide commentary and feedback to the submitting entity to improve the presentation of the District's financial and operational plan.

However, our most important concern in presenting the budget data is improving the quality of information provided to our community about the District's financial plan for the educational programs and services in the 2024-2025 fiscal year.

OVERVIEW

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent, and the Board of Trustees. The process involves targeted strategies and action steps designed to meet specified objectives.



Long Range Facility Planning

The Board appointed a committee of more than 70 individuals, including parents, staff, and other community members, to evaluate every instructional facility in the District and make recommendations for our facility usage moving forward. The Board chose to take this step to maximize student opportunities and meet the needs of students with equitable and robust learning conditions. That goal has been at the center of this process to ensure that we continue to provide students with optimal facilities while demonstrating our commitment to fiscal responsibility and good stewardship of taxpayer resources. The committee conducted their work in alignment with the guiding principles established by the Board:

Guiding Principles

- Expand opportunities for student learning through economies of scale and expand choice offerings through streamlined locations,
- Align resources to students' needs and geographies,
- Maintain equity of resource deployment across all campuses,
- Maintain integrity of feeder patterns, if possible,
- Balance enrollment demographically as much as possible,
- Consider transportation times (length of time the student is on a bus),
- Consider the impact on staff, including a hold harmless for compensation and retention to ensure job security for current employees,
- Consider solutions to mitigate any disproportionate impact on economically disadvantaged students,
- Phase changes over time to allow for the relocation of staff, and
- Ensure comparable and equitable facilities across the District.

Factors Considered

In developing this plan, the committee, consistent with the guiding principles adopted by the Board, considered a variety of factors including:

- The District's declining enrollment
- Large disparities in both enrollment at different campuses and the quality of facilities students attend
- Facility ages and renovation history
- Operational cost savings
- Capital improvement cost savings
- Future cost avoidance of building replacement
- Opportunities for expansion of access to programs
- Demographic implications of potential changes

The Plan

The Board of Trustees approved this plan as part of their commitment to govern the District for success. This plan calls for closing four instructional facilities—Davis Elementary, Forman Elementary, Armstrong Middle, and Carpenter Middle—and adjusting attendance boundaries related to those closures. Additionally, the Board directed the administration to develop detailed recommendations to address program-related challenges in the West cluster of the District and present those to the Board by December 2024 for implementation with all other changes beginning in the 2025-2026 school year.

Why Further Study

- Overall cluster utilization for each level is at or above 80%, which is 11 to 17% greater than the East and Central Clusters, respectively.
- The growth in the emergent bilingual population is accelerating, with more than 1,000 new students during the 2023-2024 school year.
- New student (newcomer) growth is unpredictable.
- Program-related transfers in the West are approximately two times higher than in the East and approximately three times higher than in the Central.
- Student growth and density are concentrated in the southwest portion of the cluster, which has very little available capacity.

Building Usage for the 2025-2026 School Year

- Elementary without changes: 80%
- Middle without changes: 84%

NOTE: The building usage percentages for the West Cluster are higher than those in the East and Central Cluster, even after closure recommendations.

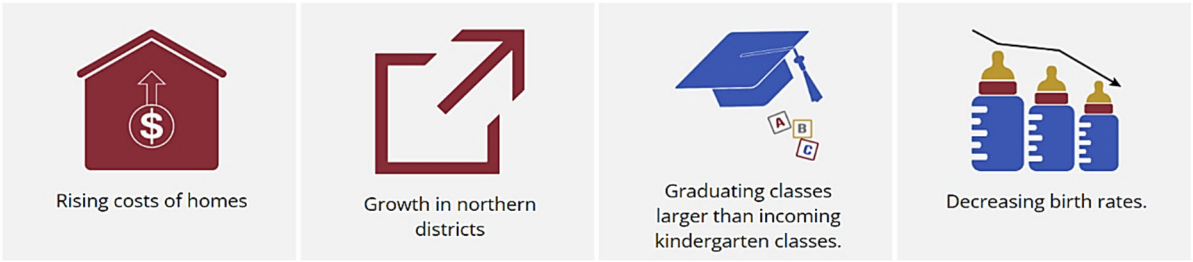
So why did we do this work?

Our District's enrollment has been steadily declining over the last 12 years. Our peak enrollment was 55,700 students in 2012, and our current enrollment is 47,175.

Some of the reasons for this decline include:

- The rising costs of homes (the average home in Plano ISD is $602,974);
- Growth in districts to our north (whose average home costs are lower than Plano ISD);
- A decrease in birth rates which has led to larger graduating classes than incoming kindergarten classes.

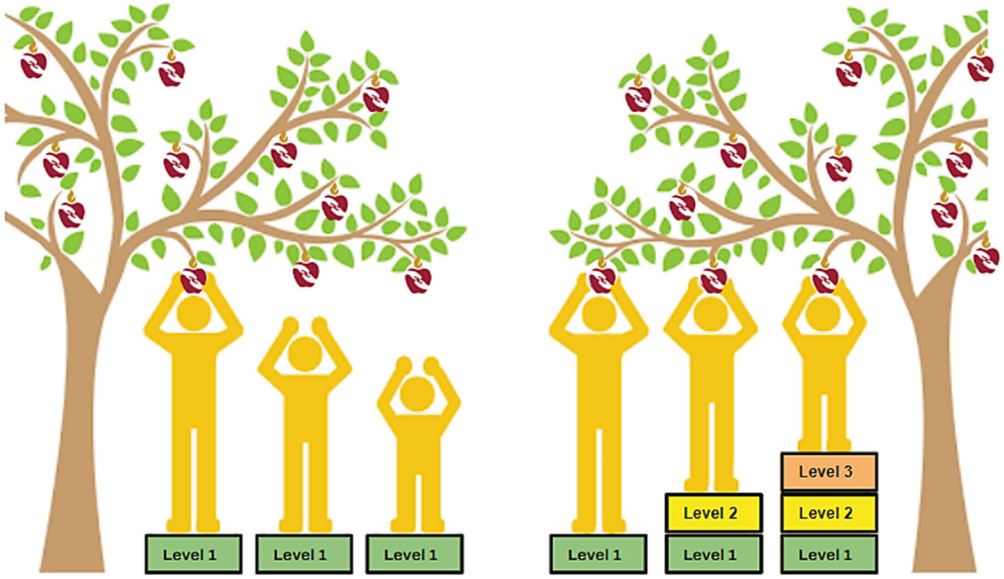
With the commitment to the District's Strategic Road Map, Pillar 5 (Partnerships & Strategic Resource Management) calls for the District to be good stewards of resources and to strategically and equitably manage those resources. The strategic resource model includes continuing zero-based budgeting for departments. In a continued response to declining enrollment and inflationary costs, this process consists of enhanced line-item budgeting and cost-benefit analysis, canvassing for efficiencies, and paving the way to keep funds directed toward District priorities. Campus allocations are based on current student populations for state program allocations and projected enrollment. Staffing analysis is evaluated based on projected enrollment.



Key Budget Assumptions:

- Declining Enrollment
- Property Value Growth
- M&O Tax Rate Compression – HB3 and SB2
- Foundation School Program (FSP) and Per Capita allocations
- Recapture
- Compensation Plan
- Inflation Factors
- ESSER Funding Sunset

Several adjustments impacted general fund revenue. The most significant impact is the effect of increasing property values, which increases local tax revenue. Another notable area is the increase in Foundation School Fund due to Tier II (enrichment) golden penny. As a result of investment strategies and a continued favorable market, investment earnings have increased substantially.



SUMMARY OF GENERAL FUND **REVENUE** CHANGES:

General Fund Changes

REVENUE:

❑ Increase in Local Taxes (increase in property values)	$17,456,969
❑ Increase in Local Investment Earnings	3,000,000
❑ Increase in Chapter 313 Agreement (TI)	5,000,000
❑ Increase in Indirect Costs (ESSER)	3,550,000
❑ Increase in Transfer In	1,100,000
❑ Decrease in ASF	(1,025,487)
❑ Decrease in Foundation School Fund	(1,628,574)
❑ Decrease in SHARS Reimbursement	(1,500,000)
❑ Decrease in Miscellaneous Revenue	(89,584)

Salary increases, recapture, ESSER expenditures to the General Fund, and inflation significantly impacted general fund expenditures. Regarding inflation, there are five main drivers sensitive to it: utilities, insurance, custodial costs, security, and fuel. These drivers increase non-payroll budgets; however, with the cost-benefit analysis and canvassing for efficiencies, this increase was kept at a defensible range.

SUMMARY OF GENERAL FUND **EXPENDITURE** CHANGES:

General Fund Changes

EXPENDITURES:

❑ Estimated Salary Increase - 3% Straight Raise	$10,486,671
❑ Estimated Strategic Market Adjustments	1,500,000
❑ Move ESSER Expenditures to General Fund	9,000,000
❑ Increase in Non-Payroll Budgets	4,857,430
❑ Increase in Recapture	18,867,444
❑ Payroll Efficiencies	(5,798,480)
❑ Decrease in Transfer Out	(49,741)

Plano ISD Human Resources Compensation Recommendations

As part of the District's Strategic Plan, Pillar 3 (Talent Acquisition, Support and Growth; 3.1) and Pillar 5 (Partnerships and Strategic Resource Management; 5.2), the District analyzed staffing needs/allocations and reviewed teacher experience levels, peer district comparisons and stipends to stay competitive and retain talent. Recommendations included:

- a 3% increase for all staff,
- increasing starting salaries for teachers,
- nurses and librarians, and
- strategic pay scale adjustments.

These adjustments were made to remain competitive with the local job market. The total budget impact of the compensation recommendation is $13,392,781, with a reduction through staff attrition due to lower enrollment of $5,798,480, resulting in a net budget impact of $7,594,301. This plan reflects the school board's long history of working to keep Plano ISD competitive and shows appreciation for the hard work and dedication of Plano ISD employees.

The Board unanimously approved the compensation plan below, which invests in the District's future and continues its commitment to Plano ISD.

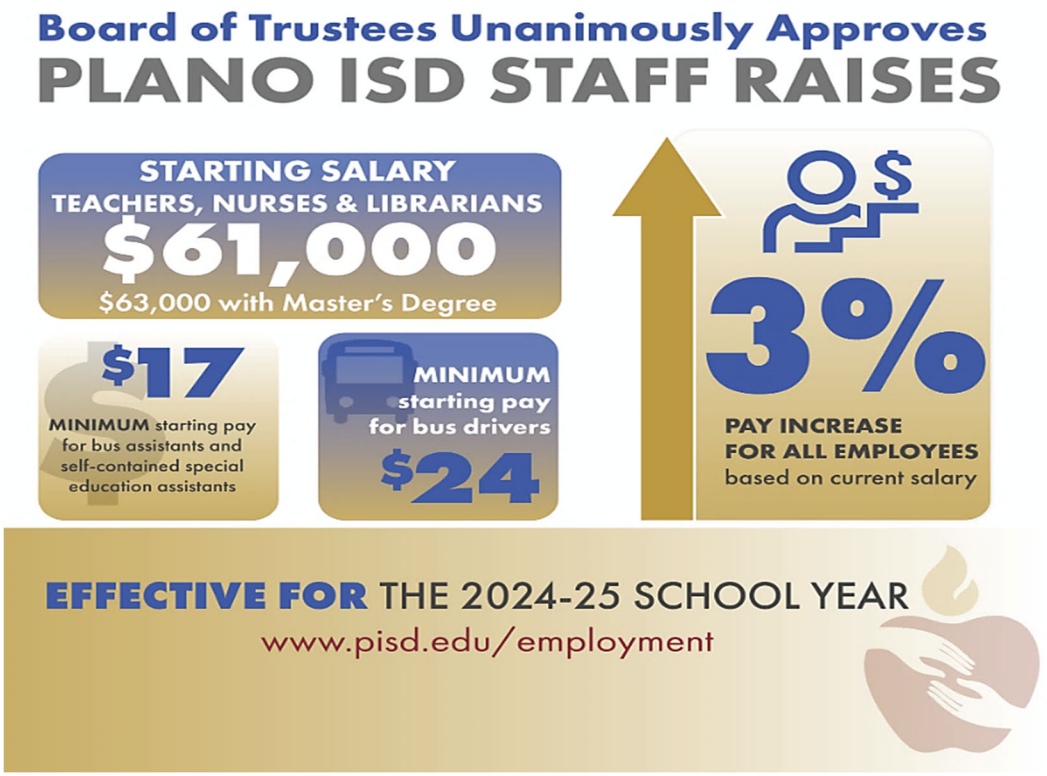
Compensation for 2024-2025

All Employees

- 3% pay increase for all staff calculated based on actual salary
- Increase starting salary for teachers, nurses, and librarians with a bachelor's degree and no experience from $60,000 to $61,000
- Increase starting salary for teachers with master's degree and no experience from $62,000 to $63,000
- Increase the teacher pay scale from $350 between each year to $400 between each year

Strategic Pay Adjustments

- Increase hourly rate for bus drivers from $22/hour to $24/hour
- Increase hourly rate for bus assistants from $15/hour to $17/hour
- Increase hourly rate for Special Education Structured Assistants from $15/hour to $17/hour



Analysis of Projected Budget

The District's approach to managing the declining enrollment and a restricted funding environment while maintaining excellence in academic standards has ensured that the budget process is instructionally driven and guided by the Strategic Plan. This process consists of reviewing the fund balance for cash flow and sustainability. With current inflation factors at 3.2% and built-in fixed inflation on contracts, the department budgets have an overall 4.6% increase in appropriations. Based on Collin CAD Chief Appraiser estimates, the property value growth is 2.66%. The budget is based on the M&O Tax Rate Compression laws from HB3 (2019, 86th Legislature) and the additional reduction to the District's maximum compressed tax rate from SB2 (2023, 88th Legislature). The Tier II (enrichment) golden pennies increased from $126.21 to $129.52. The District was able to maximize these pennies with the approval of the Voter Approved Tax Ratification Election (VATR) in 2022.

Zero Based Budgeting Process

	Department Budget	Prior Year Difference	% Increase/ (Decrease)	CPI
2019-2020 Amended	$75,408,001	($2,016,902)		1.8%
2020-2021 Amended	$71,996,547	($3,411,454)	(4.5%)	1.2%
2021-2022 Amended	$71,631,015	($365,532)	(0.5%)	4.7%
2022-2023 Amended	$75,519,419	$3,888,404	5.4%	8.0%
2023-2024 Amended	$81,687,161	$6,167,419	8.2%	6.4%
2024-2025 Proposed	$85,420,557	$3,733,396	4.6%	3.2%

Over the past six years, zero-based budgeting has resulted in a 13.2% increase in department budgets. Compared to a cumulative 25.3% inflation increase over the same period, this reflects the impact and sustainability of continuing the zero-based budgeting process.









2024-2025 Budget

Significant Expenditure Changes for Department Budgets:

Increase in Custodial Contract (ABM)	$2,090,258
Increase in Property/Vehicle/Cyber Insurance	$397,962
Increase in Utilities	$299,066
Increase in Contracted Security	$411,329
Increase in Athletics	$347,500
Add Mapleshade Wrap-Around Center	$190,000
Increase in Communities in Schools (11 campuses)	$109,656

Added Mentor Stipends from ESSER	$160,000
Decrease in Transportation Costs	($489,858)
Moved Network Solutions to Bond	($350,000)
Moved District Wide Book Costs to Bond	($278,183)
Decrease in Legal Services	($256,165)
Decrease in Instructional Technology	($217,080)
Decrease in Secondary Academics	($158,473)
Decrease in Special Education	($130,510)
Decrease in “Other Payroll”	($119,803)

Acknowledgments

We appreciate the continuing support of the Plano Independent School District Board of Trustees and the Community for making resources available to the District to facilitate each student's success. We pledge to be good stewards of the resources entrusted to us as we develop, implement, and maintain excellent educational opportunities to meet all Plano Independent School District students' unique needs.

Theresa Williams, Superintendent

Johnny Hill, Deputy Superintendent
Business & Employee Services

Prepared by:

Ashley Westbrook
Director of Budget and Compliance

Catherine Humphrey
Senior Budget Manager

Transparency Star Debt Obligations

Transparency Star Texas Comptroller Traditional Finances

Meritorious Budget Award ASBO

TASBO Award of Merit for Purchasing Operations

GFOA Certificate of Achievement for Excellence in Financial Reporting Award

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

This Meritorious Budget Award is presented to

PLANO INDEPENDENT SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget for the Fiscal Year 2023–2024.

The budget adheres to the principles and standards of ASBO International's Meritorious Budget Award criteria.

MERITORIOUS BUDGET AWARD

John W. Hutchison
President

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director

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PLANO
INDEPENDENT SCHOOL DISTRICT

EXECUTIVE SUMMARY



ONE MISSION ★ ONE TEAM

Organization of Plano Independent School District

Plano ISD was established in 1891 and serves the residents of approximately 100 square miles in southwest Collin County. The District is governed by a seven-member Board of Trustees each serving four years of overlapping terms. Elections are held on the first Saturday in May of odd-numbered years. While candidates run for specific places, they do not represent specific geographical areas. Rather, each represents Plano ISD at large. The Board annually elects a president, vice president, and secretary at the organizational meeting to elect officers. Operating within the legal parameters of the state and federal constitutions, statutes, courts and administrative agencies, the Board is responsible for providing the finest educational program possible for the students in the district. School trustees make all final decisions regarding district priorities, policies, personnel, textbooks, expenditures, and growth management. Trustees adopt a budget that is necessary to maintain and operate the schools, levy taxes to support the budget and submit bond issues to the citizens of the district to finance construction projects. The district also established committees and task forces to study issues involving the education of Plano ISD students and to make recommendations to the Board of Trustees and the district-based improvement committee.

The District is a public-school system whose adopted mission is:

"Our Plano ISD learning community will educate, inspire and empower every student to activate their unique potential in a dynamic world."

To accomplish its mission, the District provides a full range of educational services appropriate to grade levels ranging from pre-kindergarten through grade 12. These include regular and enriched academic education, special education for special needs children, career education, and special programs for those with limited English proficiency. These programs are supplemented by various co-curricular offerings, including those in fine arts and athletics. The district's curriculum is well-defined to prepare students early for college readiness. The participation rate of PISD students in Advanced Placement/International Baccalaureate ranks among the highest in the state and nation. PISD students' performance on these exams gives them a competitive edge for college admission and success. As reflected in the District's mission statement, activities of the District focus on learning opportunities for students. The district provides educational services to approximately 47,175 students in state-of-the-art facilities, including three early childhood schools for pre-kindergarten students, 44 elementary schools with 20 offering pre-kindergarten classes, 23 secondary school programs and two special program centers.

Included in the secondary schools are five academy programs – Health Science Academy as part of Williams High School and Plano East Senior High, International Baccalaureate World School as part of Plano East Senior High and Huffman Elementary, Industries Academy as part of Plano Senior High and in partnership with Collin College, Wildcat Collegiate Academy as part of Vines High, and the Academy High School, an innovative 9th-12th grade learning community with an emphasis on science, technology, engineering, arts and mathematics. The District has long maintained the philosophy of renovating and refurbishing its schools to ensure that all facilities continue to meet new building standards as well as curriculum and technology requirements.

PLANO INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES

Nancy Humphrey, Board President
Place 3 ~ 2021-2025

Dr. Lauren Tyra, Board Vice President
Place 1 ~ 2021-2025

Tarrah Lantz, Board Secretary
Place 4 ~ 2023-2027

Jeri Chambers, Board Member
Place 6 ~ 2021-2025

Angela Powell, Board Member
Place 2 ~ 2021-2025

Michael Cook, Board Member
Place 5 ~ 2023-2027

Katherine Chan Goodwin, Board Member
Place 7 ~ 2023-2027

PLANO INDEPENDENT SCHOOL DISTRICT LEADERSHIP TEAM

Dr. Theresa Williams
Superintendent

Johnny Hill
Deputy Superintendent for Business & Employee Services

Dr. Selenda Freeman
Deputy Superintendent for Leadership & Operations

Lisa Wilson
Deputy Superintendent for Teaching, Learning & Life Readiness

Dr. Courtney Gober
Assistant Superintendent for Student, Family & Community Services

Dr. Patrick Tanner
Assistant Superintendent for Technology Services

Daniel Stockton
Chief of Staff

Ivan Cantu
Chief Strategy Officer

Steven Ewing
Chief Business Services

Dr. Duana Kindle
Chief Employee Services

Lesley Range-Stanton
Chief Communications Officer

Courtney Reeves
Chief Financial Officer

Laurie Taylor
Chief Learning Officer

PLANO
INDEPENDENT SCHOOL DISTRICT

Board of Trustees

Superintendent

- Plano ISD Education Foundation +
- Internal Audit +
- Chief of Staff +

Deputy Superintendent for Leadership & Operations

- Technology Services +
- Communications +
- Safety & Security +
- Professional Learning +
- Fine Arts +
- Athletics +
- School Leadership & Innovation +

Deputy Superintendent for Business & Employee Services

- Business Services +
- Employee Services +
- Financial Services +

Deputy Superintendent for Teaching & Life Readiness

- Student, Family & Community Services +
- Academic Services +
- Support Services +

BUDGET PROCESS

Legal Requirements

Federal, state and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Debt Service Fund and Food and Nutritional Services Fund.

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days public notice in a newspaper for adopting the district budget and posting a comparative proposed budget to the District's website.

The Board of Trustees must adopt the prepared budget **before June 30**. The officially adopted district budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by the TEA.

Budget Definition

- A process of allocating resources to prioritized needs of a campus and/or district
- A product of the campus and district planning process
- A valuable tool in the planning and evaluation process
- The link between instruction and financial planning

Legal Requirements

State Law – Texas Education Code 44.002 through 44.006

- Superintendent (or designee) shall prepare a budget
- President of the Board must call a public hearing
- Notice of the public hearing must be published in a daily, weekly or bi-weekly newspaper published in the district (not earlier than 30th day or later than the 10th day before the date of the hearing)
- No funds may be expended until the adoption of the budget
- Budget must be prepared in accordance with GAAP (Generally Accepted Accounting Principles)
- Budget must be adopted before the tax rate is adopted
- Public funds of a district may not be spent in any manner other than as provided for in the budget adopted by the Board. However, the Board may amend a budget or adopt a supplementary emergency budget to cover necessary unforeseen expenses.
- The district's mission statement and goals should be the foundation for budget planning, preparation, and evaluations.

State Law – TEC 29.081(b-1)

- A district that is required to provide accelerated instruction under TEC 29.081(b-1) shall separately budget sufficient funds, including funds under the Education Code for that purpose.
- A district may not budget funds received under the Education Code for any other purpose until the district adopts a budget to support additional accelerated instruction. Education Code 29.081(b-2).

State Law – TEC 44.0041

- The district shall post a summary of the proposed budget on the school district's Internet website or, if the district has no Internet website, in the district's central administrative office.

State Law – TEC 44.0051

- On final approval of the budget by the Board, the district shall post on the district's Internet website a copy of the budget adopted by the Board. (Note: The budget must remain posted on the website until the 3rd anniversary of the date the budget was adopted.

State Law – Local Government Code 140.0045

- The proposed budget of a district must include a line item indicating expenditures for notices required by law to be published in a newspaper by the district or a representative of the district that allows as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year.

TEA Requirements

- Budget must be adopted by Board by June 30th
- Minutes must reflect all budget amendments
- At a minimum, the General Fund, Food Service Fund and Debt Service Fund must be adopted
- Budget must be filed with TEA through PEIMS
- Budget must be amended before exceeding any function

Type of Budget Method used at Plano ISD for Departments

Zero-based budgeting: The budget starts from zero each year. There is no reference to the previous year's budget, and each budget inclusion must be justified. Budgets will be priority-driven, meaning only the most essential items needed to support the department efficiently.

Type of Budget Method used for Campus Budgets

Campus budgets are allocated based on the cost drivers of projected campus enrollment, student demographics, instructional settings and programs, and state compliance factors.

The initial allocation represents 90% of the campus funding allocation. The remaining amount will be distributed later based on the campus enrollment as of the PEIMS Snapshot Date on the last Friday in October.

Budget Planning

The budget planning is a seven-month process that starts in November of each year. The District builds its budget priorities around its vision and mission. During the budget process, the goal of the District is to evaluate expenditures to determine cost benefits, implement a zero-based budget process for departments, provide campus allocations that meet the needs of the students, and adhere to state and federal guidelines. While following those priorities, the District's charge is to monitor spending in a way that results in the most efficient use of resources within the limitations and mandates placed upon public schools by statute and regulations. A tight alignment between the overall budget and the district/school planning helps the District more efficiently meet established priorities.

Starting in January, the District holds monthly budget workshops with the Board of Trustees. These workshops provide presentations on budget comparisons, analytics, trends, charts/graphs, salary studies, and pertinent data that give enough information to adequately assess the budget. This will provide the Board of Trustees with adequate information and time for considering appropriate decisions and analyzing the associated financial impacts.

The critical needs of the district are:

- programs that directly serve students,
- the employees of the District who administer and deliver those programs and
- the facilities required to support students.

Within those categories, the District relies on input from the campus administrators, teachers, department directors and staff, district administrators, the Board of Trustees, and the community to address how best to meet those critical needs in the budget process. In addition, parents and community members can make comments at public budget hearings in Board meetings.

Personnel is a critical need and resource, and as a total expenditure, it accounts for a majority of the overall district budget in Plano ISD, as is the case in all school districts. Decisions regarding staffing and hiring are made carefully. Plano ISD annually arranges for TASB (Texas Association of School Boards) consultants to study all salaries to ensure that compensation levels are appropriate for various positions.

Staffing ratios (students to staff) are in place and followed at every campus. These ratios account for all personnel needed to operate a campus and provide additional direction beyond classroom ratios established by the state. Serving students always remains the top priority in staffing decisions.

Reporting

Budget evaluation is a continuous process and part of each month's activities. Monthly financial reports will be presented to the Board of Trustees in a format appropriate to enable the Board to understand the District's overall budget and financial status.

Control and Accountability

Each campus and department administrator will be responsible for the administration and oversight of their budget, which is controlled on an organizational basis. This includes accomplishing the targets adopted as part of the budget and monitoring each department's budget for compliance with spending limitations. Campus and department administrators may transfer allocations within the function code with prior approval of the appropriate administrator. Transfers between function codes may not be transferred without the prior approval of the Board of Trustees.

Budget Amendments

The District budget shall be amended based on financial and economic factors. The budget must be amended before exceeding a functional expenditure category in the total District budget. Due to unforeseen circumstances, the Board of Trustees may authorize an amendment to the budget for items not included in the originally approved budget.

PLANO INDEPENDENT SCHOOL DISTRICT

BUDGET CALENDAR 2024-2025
BUDGET & TAX RATE PREPARATION/ADOPTION

DATE	ACTIVITY
November	Budget Training for Departments
	Open Budget Workbooks for Departments
December	Present planning calendar to Board of Trustees
	Preliminary student projections established
January	Revenue Projections
	Budget training for Campuses
	Campus Allocations distributed
	Department budget requests due to Finance
February	Budget Workshop – called Board Meeting
	Build Duty Day Calendars/Schedule
	System Initialization/Run Initial Snapshot
March	Review staffing allocations and prepare salary estimates
	Budget planning update for Board of Trustees
	Campus budget requests due to Finance
March – April	Reconciliation of proposed campus and department budgets
	Budget planning update for Board of Trustees
April	Receive Certified Estimate of Taxable Values from Collin County Appraisal District
May	Budget Workshop – called Board Meeting

PLANO INDEPENDENT SCHOOL DISTRICT

BUDGET CALENDAR 2024-2025
BUDGET & TAX RATE PREPARATION/ADOPTION

DATE	ACTIVITY
June	Publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate" and post summary of proposed budget on District website
	Public hearing on the 2025-2026 proposed budget; Board of Trustees adopts the 2025-2026 budget and approves the final 2024-2025 budget amendment
July	Receive Certified Tax Values from Collin County Appraisal District
August - September	Board of Trustees adopts tax rate and approves Certified Appraisal Roll



Financial Status

Plano ISD consistently receives strong ratings from financial accountability systems. The District proudly carries one of the highest stand-alone credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AAA/AA+ by Moody's Investor Service and Standard & Poor's Rating Services, respectively. PISD received the highest rating of "Superior" under the 2023 School FIRST (Financial Integrity Rating System of Texas) rating released by the Texas Education Agency (TEA) and has received nearly perfect scores and the highest possible rating of Superior every year the rating has been released.

The District received the Association of School Business Officials (ASBO) International Meritorious Budget Award for excellence in budget presentation for the 2023–2024 budget year. This program promotes and recognizes excellence in school budget presentation and enhances school business officials' skills in developing, analyzing, and presenting a school system budget. After a rigorous review by professional auditors, the award is conferred only on school districts meeting or exceeding the program's stringent criteria.

The District has received the Transparency Stars award from the Texas Comptroller of Public Accounts for traditional finances and debt service. This achievement results from exemplary efforts to create financial transparency around public services and spending decisions. The Transparency Stars program recognizes local governments across Texas that strive to meet a high standard for financial transparency online.

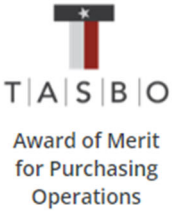
The District has received the TASBO Award of Merit for Purchasing Operations for 2024. The award recognizes Texas school districts committed to professional standards in acquiring goods and services.

The District has received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. This award encourages and assists state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare an Annual Comprehensive Financial Report (ACFR) that evidences the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.











The District's approach to managing the declining enrollment and a restricted funding environment while maintaining excellence in academic standards has ensured that the budget process is instructionally driven and guided by the Strategic Plan. This process consists of reviewing the fund balance for cash flow and sustainability. With current inflation factors at 3.2% and built-in fixed inflation on contracts, the department budgets have an overall 4.6% increase in appropriations. Based on Collin CAD Chief Appraiser estimates, the property value growth is 2.66%. The budget has been based on the M&O Tax Rate Compression laws from HB3 (2019, 86th Legislature) and the additional reduction to the District's maximum compressed tax rate from SB2 (2023, 88th Legislature). The Tier II (enrichment) golden pennies increased from $126.21 to $129.52. The District was able to maximize these pennies with the approval of the Voter Approved Tax Ratification Election (VATR) in 2022.





Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON SCHOOL YEAR 2022-2023 DATA - DISTRICT STATUS DETAIL

Name: PLANO ISD(043910)	**Publication Level 1:** 8/8/2024 6:33:40 PM
Status: Passed	**Publication Level 2:** 8/8/2024 6:33:40 PM
Rating: A = Superior Achievement	**Last Updated:** 8/20/2024 1:34:32 PM
District Score: 100	**Passing Score:** 70

#	Indicator Description	Updated	Score
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	4/19/2024 6:25:56 PM	Yes
2	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	4/19/2024 6:25:56 PM	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	4/19/2024 6:25:56 PM	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)	4/19/2024 6:25:56 PM	Yes Ceiling Passed
			1 Multiplier Sum
5	Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)	4/19/2024 6:25:56 PM	Ceiling Passed
6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)	4/19/2024 6:25:56 PM	Ceiling Passed
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.	4/19/2024 6:25:56 PM	10

8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.	4/19/2024 6:25:56 PM	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.	4/19/2024 6:25:56 PM	10
10	This indicator is not being evaluated.		10
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)	4/19/2024 6:25:56 PM	10
12	What is the correlation between future debt requirements and the district's assessed property value?	8/20/2024 1:34:31 PM	10
13	Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.	8/20/2024 1:34:32 PM	10
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.	4/19/2024 6:25:56 PM	10
15	This indicator is not being evaluated.		5
16	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)	4/19/2024 6:25:56 PM	Ceiling Passed
17	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)	4/19/2024 6:25:56 PM	Ceiling Passed
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	4/19/2024 6:25:56 PM	10
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	4/19/2024 6:25:56 PM	5
20	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?	4/19/2024 6:25:56 PM	Ceiling Passed
21	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	4/19/2024 6:25:56 PM	Ceiling Passed

			100 Weighted Sum
			1 Multiplier Sum
			(100 Ceiling)
			100 Score

DETERMINATION OF RATING

A.	Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is **F for Substandard Achievement** regardless of points earned.	
B.	Determine the rating by the applicable number of points.	
	A = Superior Achievement	90-100
	B = Above Standard Achievement	80-89
	C = Meets Standard Achievement	70-79
	F = Substandard Achievement	<70

No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.

The school district receives an **F** if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.

CEILING INDICATORS

Did the school district meet the criteria for any of the following **ceiling indicators** 4, 6, 16, 17, 20, or 21? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.

Determination of rating based on meeting ceiling criteria.	**Maximum Points**	**Maximum Rating**
Indicator 4 (Timely Payments) - School district was issued a warrant hold.	95	A = Superior Achievement
Indicator 6 (Average Change in Fund Balance) - Response to indicator is *No*.	89	B = Above Standard Achievement
Indicator 16 (PEIMS to AFR) - Response to indicator is *No*.	89	B = Above Standard Achievement
Indicator 17 (Material Weaknesses) - Response to indicator is *No*.	79	C = Meets Standard Achievement
Indicator 20 (Property Values and Tax Discussion) - Response to indicator is *No*.	89	B = Above Standard Achievement
Indicator 21 (FSP Repayment Plan) - Response to indicator is *Yes*.	70	C = Meets Standard Achievement

Strategic Plan 2023-2028

Plano ISD has a legacy of excellence, with high aspirations for all students—from Pre-K, through graduation and beyond. To continue that legacy, Plano ISD began a year-long strategic planning process to set the course for the district's future. Drawing on the collective experiences and knowledge of a diverse and representative group of district stakeholders was an important part of the in-depth, self-examination process. The Plano ISD Board of Trustees adopted the 2023-2028 Strategic Plan on May 2, 2023.

Pillar 1: Teaching and Learning – All Plano ISD students will be challenged to make appropriate individual growth through high-quality programming and instruction that is relevant, engaging and differentiated to meet students' learning needs.

Pillar 2: Life Ready – All Plano ISD students will have access to programs and experiences that will build a future-ready workforce and successfully bridge students to their chosen pathways.

Pillar 3: Talent Acquisition, Support and Growth – The care, development and support of our Plano ISD staff are the foundation of our ability to recruit, hire and retain the necessary talent to provide a caring, nurturing yet rigorous environment for all students.

Pillar 4: Safety, Wellness and Community Engagement – All Plano ISD facilities will provide a safe and welcoming environment for the students, staff and families to experience a sense of belonging.

Pillar 5: Partnerships and Strategic Resource Management – Plano ISD will maximize resources and community partnerships to achieve district goals that meet the needs of students and staff.

PILLAR 1

Teaching & Learning

Objective: All Plano ISD students will be challenged to make appropriate individual growth through high quality programming and instruction that is relevant, engaging and differentiated to meet students' learning needs.

Objective 1.1: Improve, align and remove barriers for academic programs to ensure they are accessible to and differentiated for all students to achieve high levels of learning.

Objective 1.2: Develop and deliver systems for learning that articulate expectations and provide support for all staff, campus administrators and district office leaders to ensure engaging, high levels of learning for all students.

Objective 1.3: Design and implement a program evaluation model and calendar that provides data for program improvement on an annual basis.

Objective 1.4: Design student experiences to increase student agency and engagement in and out of the classroom.



PILLAR 2

Life Ready

Objective: All Plano ISD students will have access to programs and experiences that will build a future-ready workforce and successfully bridge students to their chosen pathways.

Objective 2.1: Design, build and implement programs that provide expanded pathways for students to high-wage, high-demand careers that span a variety of interest.

Objective 2.2: Provide improved marketing, communications and advising for students and families related to pathways for the future.

Objective 2.3: Increase access and opportunities for students to achieve Career, College and Military Readiness (CCMR) status (Pre-K through 12th grade system).



PILLAR 3

Talent Acquisition, Support & Growth

Objective: The care, development and support of our Plano ISD staff are the foundation of our ability to recruit, hire and retain the necessary talent to provide a caring, nurturing yet rigorous environment for all students.

Objective 3.1: Implement a talent recruitment, development and retention plan to ensure a highly qualified staff member in every position.

Objective 3.2: Design and deliver a multi-pronged, aligned Professional Learning plan for onboarding and continuous growth to increase student engagement, achievement and growth.

Objective 3.3: Design and implement systems and opportunities to strengthen the Plano ISD Leadership Pipeline for all levels of the organization.



PILLAR 4

Safety, Wellness & Community Engagement

Objective: All Plano ISD facilities will provide a safe and welcoming environment for students, staff and families to experience a sense of belonging.

Objective 4.1: Implement safety measures and protocols at all facilities and events.

Objective 4.2: Implement interventions and systems of support to ensure a safe, orderly and respectful learning environment.

Objective 4.3: Create a culture of belonging for all members of the Plano ISD community.

Objective 4.4: Engage the community through timely, consistent and innovative communication.



PILLAR 5

Partnerships & Strategic Resource Management

Objective: Plano ISD will maximize resources and community partnerships to achieve district goals that meet the needs of students and staff.

Objective 5.1: Increase community partnerships to elevate student learning outcomes and experiences.

Objective 5.2: Implement budget processes throughout the Strategic Allocation Model to ensure resource alignment to student needs and desired outcomes.

Objective 5.3: Develop and implement plans to efficiently use district facilities that will provide expanded opportunities for students.



District Regulations

Preparation

The Superintendent and Deputy Superintendent of Business and Employee Services shall prepare a proposed budget, guided by the strategic plan and state-mandated program guidelines, with the participation of campus and department stakeholders.

The budget shall include four primary segments for review and evaluation:

- Revenues
- Personnel Needs/Costs
- Operational Costs
- Capital and Other Non-Project Costs

The budget process will include Board of Trustee budget workshops for the development of each segment. These workshops will give citizens feedback regarding the process and allow sufficient time for the Board of Trustees to address the strategic plan and fiscal issues.

The proposed budget and all preliminary budgetary information will be available on the District's website for public view.

Tax Rate Adoption

The District may only adopt a tax rate after receiving the certified appraisal roll, as required by Section 26.01 of the Property Tax Code, on July 25 of each year. Should the tax rate exceed the rate proposed in the District's notice prepared for the budget hearing or the District's rollback rate as determined under Section 26.08 of the Property Tax Code, the District must publish a revised notice and hold another public meeting before adopting the tax rate. The District shall adopt its tax rate no later than September 30.

Analysis of Adopted Budget

General Fund – This fund, budgeted at $699,810,331, is established to account for resources financing the District’s fundamental operations, in partnership with the community, in enabling and motivating students to reach their full potential. This is a budgeted fund and any fund balance is considered as resources available for current operations. The Board of Trustees may appropriate fund balances to implement its responsibilities.

Local Revenues are driven by property taxes and State Program revenues are driven by the Texas Education Agency (TEA) calculated Foundation School Program. General Fund current expenditures increased by $ 887,451 from the 2023-2024 amended budget, reflecting a projected decrease in enrollment of 734 students from 47,909 in 2023-2024 to an estimated of 47,175 in 2024-2025.

Key Budget Assumptions:

- Declining Enrollment
- Property Value Growth
- M&O Tax Rate Compression – HB3 and SB2
- Foundation School Program (FSP) and Per Capita allocations
- Recapture
- Compensation Plan
- Inflation Factors
- ESSER Funding Sunset

Several adjustments impacted general fund revenue. The most significant impact is the effect of increasing property values, which increases local tax revenue. Another notable area is the increase in the Foundation School Fund due to the Tier II (enrichment) golden penny. As a result of investment strategies and a continued favorable market, investment earnings have increased substantially.

SUMMARY OF GENERAL FUND **REVENUE** CHANGES

General Fund Changes

REVENUE:

❑ Increase in Local Taxes (increase in property values)	$17,456,969
❑ Increase in Local Investment Earnings	3,000,000
❑ Increase in Chapter 313 Agreement (TI)	5,000,000
❑ Increase in Indirect Costs (ESSER)	3,550,000
❑ Increase in Transfer In	1,100,000
❑ Decrease in ASF	(1,025,487)
❑ Decrease in Foundation School Fund	(1,628,574)
❑ Decrease in SHARS Reimbursement	(1,500,000)
❑ Decrease in Miscellaneous Revenue	(89,584)

Salary increases, recapture, ESSER expenditures to the General Fund, and inflation significantly impacted general fund expenditures. Regarding inflation, there are five main drivers that are sensitive to it: utilities, insurance, custodial costs, security, and fuel. These drivers increase non-payroll budgets; however, with the cost-benefit analysis and canvassing for efficiencies, this increase was kept at a defensible range.

SUMMARY OF GENERAL FUND **EXPENDITURE** CHANGES

General Fund Changes

EXPENDITURES:

❑ Estimated Salary Increase - 3% Straight Raise	$10,486,671
❑ Estimated Strategic Market Adjustments	1,500,000
❑ Move ESSER Expenditures to General Fund	9,000,000
❑ Increase in Non-Payroll Budgets	4,857,430
❑ Increase in Recapture	18,867,444
❑ Payroll Efficiencies	(5,798,480)
❑ Decrease in Transfer Out	(49,741)

The District's approach to coping with declining enrollment and a restricted funding environment while maintaining excellence in academic standards has ensured that the budget process is instructionally driven and guided by the Strategic Plan. During the budget development process, the Administration reviewed all revenue and expenditures and focused on aligning the allocation of resources, both personnel and financial, with the accomplishment of the District's goals and objectives.

Debt Service – This fund, budgeted at $164,557,368, is established to account for the payment of principal and interest on long-term general obligation debt and other long-term debts for which a tax has been dedicated.

As of June 30, 2023, the District's total bonded debt outstanding was $1.1 million. The ratio of net general bonded debt to assessed valuation and the amount of net bonded debt per capita are useful indicators of the District's debt position. Net bonded debt per capita was $2,890, and the ratio of net bonded debt to assessed value was 1.56 percent.

During fiscal year 2023 Series 2015 Unlimited Tax Refunding Bonds were defeased, and 2016 Unlimited Tax School Building Bonds were partially defeased. The defeasance resulted in total debt service net present value savings of $4.1 million. Restructuring matched the district's current debt service payments in 2024 through 2029 and decreased debt estimated payments from 2024 through 2036. The District also redeemed Series 2016 Tax School Building Bonds on February 15, 2023. On November 8, 2022, the District held a successful bond election, with voters approving $1.35 billion in authorized bonds. On February 6, 2023, $700 million of Unlimited Tax School Building Bonds were sold. The District, with $49.9 million from a previous bond election, now has a total of $696.3 million authorized but unissued bonds as of June 30, 2023. The District continues to be awarded excellent bond ratings.

Moody's Investors Service, Inc. assigned an underlying rating of AAA, while Standard and Poor's Corporation assigned an underlying rating of AA+ with a stable outlook for the district's debt obligations.

Interest earnings on proceeds from debt are subject to arbitrage regulations in the Federal Tax Reform Act of 1986. As of June 30, 023, there was a liability for arbitrage rebate of $5.4 million.

Capital Projects – The District has several active construction projects, including additions to buildings and renovations of existing facilities. Expenses and estimated future expenditures for capital projects are funded from operating capital project funds, unexpended bond proceeds, and additional general obligation bonds.

In 2023, the District broke ground on a new Welcome and Enrollment center. This 11,000 sq. ft. center will provide Plano ISD families with enhanced wraparound services in multiple areas to promote student success in an efficient, caring, and accessible manner strengthening family, school, and community partnerships. Services will include:

- Student Services (Enrollment, Transfers, Notarization of District Documents)
- Connection to Community Resources and Counseling
- Family Engagement
- Community & Social Services
  - Clothes Closet
  - Food Pantry
  - Homelessness / Families in Transition
  - Mobile Enrollment/Education Lab
  - Diversity Liaison
  - Health Fairs
- Health & Wellness
- Screening of immunization records for school enrollment
- On-site immunizations for Plano ISD students that qualify



The Welcome Center is expected to be completed in December 2024. It will be the second Welcome and Enrollment Center in Plano ISD; the original center was established in 2021.

Capital Projects do not require annual school board adoption but are included in this document for informational purposes.

Food and Nutritional Services – This fund is used exclusively for child nutrition purposes and is budgeted at $29,448,498. In total, it is established to account for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Breakfast, Lunch, and Dinner Programs.

Federal Funds – The Federal Funds are used to account for federal grants awarded to the District to accomplish specific educational goals. These purposes must supplement basic education services delivered by local and state revenues in the General Fund. They are not intended to replace the original funding of these basic education services. These funds utilize the modified accrual basis of accounting.

Federal funds do not require annual school board adoption but are included in this document for informational purposes.



Combined Funds

The combined budget of Plano ISD includes the General Fund, Debt Service Fund, Capital Projects Fund, Food and Nutritional Fund, and Federal Funds. A summary of the total budget funds for 2024-2025 is shown below.

PLANO INDEPENDENT SCHOOL DISTRICT
SUMMARY
For the Year Ended June 30, 2025

All Governmental Funds

Revenues By Source and Expenditures By Object

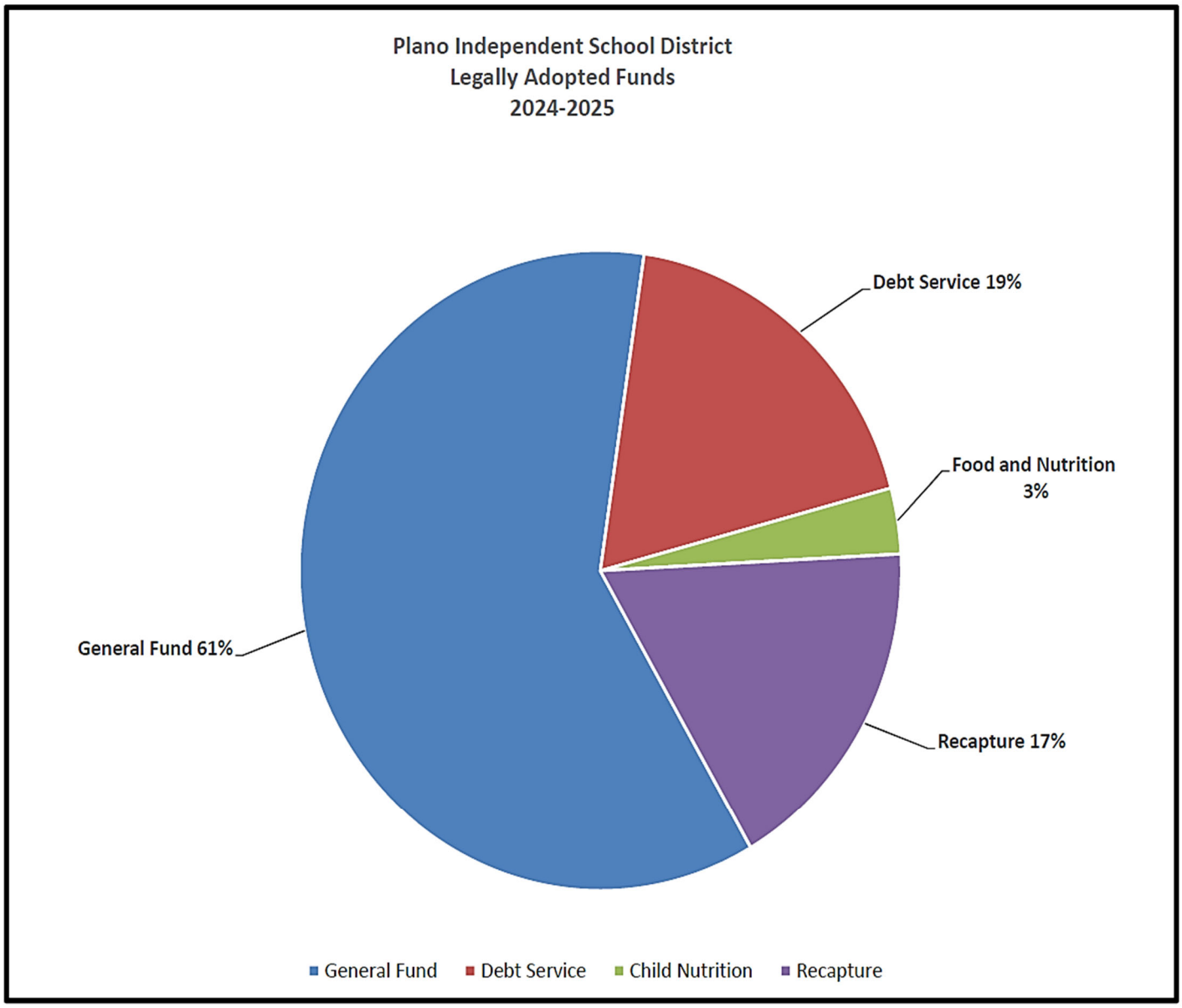
	General Fund 2025	Debt Service 2025	Capital Projects 2025	Nutritional Svcs 2025	Federal Funds 2025	Total 2025
REVENUES						
FINANCING RESOURCES	$664,577,590	$164,557,368	$638,612,398	$29,448,498	$29,459,646	$1,526,655,500
EXPENDITURES						
TOTAL EXPENDITURES/TRANS	$699,577,590	$164,557,368	$323,723,703	$29,448,498	$29,459,646	$1,246,766,804
SURPLUS/(DEFICIT)	($35,000,000)	$0	$314,888,695	$0	$0	$279,888,696
BEGINNING FUND BALANCE*	$260,394,246	$31,829,397	$713,056,642	$14,667,421	$0	$1,019,947,706
ENDING FUND BALANCE	$225,394,246	$31,829,397	$1,027,945,337	$14,667,421	$0	$1,299,836,402

* Estimate Beginning Fund Balance based on 23-24 Amended Budget



Plano Independent School District
Proposed Budget
Legally Adopted Funds
2024 - 2025

	General Operating	Debt Service	Food and Nutrition Svs
Revenues and Other Sources:			
Local Revenues	$ 608,011,290	$ 163,957,368	$ 10,204,638
State Program Revenues	48,051,300	600,000	625,000
Federal Program Revenues	8,515,000	-	18,618,860
Total Revenue and Other Resources	$ 664,577,590	$ 164,557,368	$ 29,448,498
Expenditures:			
11- Instruction	$ 331,493,140	$ -	$ -
12- Instr. Resources & Media	$ 7,198,717	-	-
13- Curriculum/Instructional Staff Dev.	$ 8,994,001	-	-
21- Instructional Leadership	$ 5,923,775	-	-
23- School Leadership	$ 30,046,111	-	-
31- Guidance & Counseling	$ 26,928,524	-	-
32- Social Work Services	$ 1,994,117	-	-
33- Health Services	$ 7,080,986	-	-
34- Transportation	$ 20,587,610	-	-
35- Food Services	$ 11,856	-	29,438,498
36- Cocurricular/Extracurricular Activities	$ 9,246,669	-	-
41- General Administration	$ 12,320,457	-	-
51- Maintenance & Operations	$ 54,225,220	-	10,000
52- Security Services	$ 9,949,523	-	-
53- Data Processing	$ 8,943,097	-	-
61- Community Services	$ 3,166,549	-	-
71- Debt Service	$ 500,000	-	-
71- Debt Administration-Principal	-	119,146,090	-
71- Debt Service-Interest	-	45,361,278	-
71- Debt Service-Fees	-	50,000	-
81- Capital Improvements	-	-	-
91- Intergovernmental Charges	155,589,980	-	-
92- Incremental Costs	35,000	-	-
93- Payments to Fiscal Agent	55,000	-	-
95- Payments to JJAEP	70,000	-	-
99- Other Intergovernmental Charges	5,450,000	-	-
Total Expenditures	$ 699,810,331	$ 164,557,368	$ 29,448,498
Other Financing Sources/Uses			
Operating Transfers In	$ 1,100,000	$ -	$ -
Operating Transfers (Out)	(867,259)	-	-
Total Other Financing Sources/Uses	$ 232,741	$ -	$ -
Net Operating Results	**$ (35,000,000)**	$ -	$ -


Plano Independent School District
Legally Adopted Funds
2024-2025
Debt Service 19%
Food and Nutrition 3%
General Fund 61%
Recapture 17%
General Fund
Debt Service
Child Nutrition
Recapture

PLANO INDEPENDENT SCHOOL DISTRICT
Comparative Summary of Revenue, Expenditures
For the Year Ended June 30, 2025

All Governmental Funds

Revenues By Source and Expenditures By Object

	Actuals 2021	Actuals 2022	Actuals 2023	Amended Budget 2024	Budget 2025	Change From Prior Year
REVENUES						
Local Sources	$773,110,733	$790,687,423	$875,040,704	$802,006,964	$820,785,694	$18,778,730
State Sources	$62,093,340	$52,499,165	$59,340,725	$87,944,975	$49,276,300	($38,668,675)
Federal Sources	$46,508,000	$119,858,500	$79,737,121	$76,318,880	$56,593,506	($19,725,374)
TOTAL REVENUES	**$881,712,073**	**$963,045,088**	**$1,014,118,550**	**$966,270,819**	**$926,655,500**	**($39,615,319)**
EXPENDITURES						
Payroll Cost	$448,519,741	$493,837,100	$476,576,115	$502,437,044	$498,334,695	($4,102,349)
Professional and Contracted Services	$50,954,277	$47,876,786	$53,710,666	$58,988,540	$75,177,013	$16,188,473
Intergovernmental Charges	$192,058,699	$211,043,800	$248,465,710	$173,000,000	$155,589,980	($17,410,020)
Supplies and Materials	$31,579,278	$43,721,990	$42,943,527	$41,240,458	$144,964,566	$103,724,108
Other Operating Expenses	$7,453,464	$12,464,243	$13,329,985	$15,678,157	$15,174,226	($503,932)
Debt Service	$160,632,958	$163,464,809	$156,611,447	$165,975,902	$164,557,368	($1,418,534)
Supplies/Capital Outlay	$26,903,505	$20,578,074	$20,250,018	$88,573,287	$193,201,698	$104,628,411
TOTAL EXPENDITURES	**$918,101,923**	**$992,986,802**	**$1,011,887,468**	**$1,045,893,390**	**$1,246,999,546**	**$201,106,156**
SURPLUS/(DEFICIT)	**($36,389,850)**	**($29,941,714)**	**$2,231,082**	**($79,622,571)**	**($320,344,046)**	**($240,721,475)**
OTHER FINANCING SOURCES/(USES)						
Other Financing Sources	$67,091,922	$4,000,000	$716,230,248	$0	$601,100,000	$601,100,000
Other Financing Uses	($68,595,080)	($6,403,132)	($10,488,816)	($917,000)	($867,259)	$49,741
TOTAL OTHER FINANCING SOURCES/(USES)	**($1,503,158)**	**($2,403,132)**	**$705,741,432**	**($917,000)**	**$600,232,741**	**$601,149,741**
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	**($37,893,008)**	**($32,344,846)**	**$707,972,514**	**($80,539,571)**	**$279,888,696**	**$360,428,266**
BEGINNING FUND BALANCE	**$462,752,617**	**$424,859,609**	**$392,514,762**	**$1,100,487,277**	**$1,019,947,706**	**($80,539,571)**
ENDING FUND BALANCE	**$424,859,609**	**$392,514,762**	**$1,100,487,277**	**$1,019,947,706**	**$1,299,836,402**	**$279,888,696**



PLANO INDEPENDENT SCHOOL DISTRICT
SUMMARY
For the Year Ended June 30, 2025

All Governmental Funds

Revenues By Source and Expenditures By Object

	General Fund 2025	Debt Serivce 2025	Capital Projects 2025	Food and Nutritional Service 2025	Federal Funds 2025	Total 2025
REVENUES						
Local Sources	$608,011,290	$163,957,368	$38,612,398	$10,204,638	$0	$820,785,694
State Sources	$48,051,300	$600,000	$0	$625,000	$0	$49,276,300
Federal Sources	$8,515,000	$0	$0	$18,618,860	$29,459,646	$56,593,506
TOTAL REVENUES	$664,577,590	$164,557,368	$38,612,398	$29,448,498	$29,459,646	$926,655,500
EXPENDITURES						
Payroll Cost	$455,742,174	$0	$1,200,000	$15,759,927	$25,632,594	$498,334,695
Professional and Contracted Services	$57,661,162	$0	$16,126,185	$506,500	$883,166	$75,177,013
Intergovernmental Charges	$155,589,980	$0	$0	$0	$0	$155,589,980
Supplies and Materials	$17,878,145	$0	$112,883,296	$13,025,571	$1,177,554	$144,964,566
Other Operating Expenses	$12,928,870	$0	$322,524	$156,500	$1,766,332	$15,174,226
Debt Service	$0	$164,557,368	$0	$0	$0	$164,557,368
Supplies/Capital Outlay	$10,000	$0	$193,191,698	$0	$0	$193,201,698
TOTAL EXPENDITURES	$699,810,331	$164,557,368	$323,723,703	$29,448,498	$29,459,646	$1,246,999,546
SURPLUS/(DEFICIT)	($35,232,741)	$0	($285,111,305)	$0	$0	($320,344,046)
OTHER FINANCING SOURCES/(USES)						
Other Financing Sources	$1,100,000	$0	$600,000,000	$0	$0	$601,100,000
Other Financing Uses	($867,259)	$0	$0	$0	$0	($867,259)
TOTAL OTHER FINANCING SOURCES/(USES)	$232,741	$0	$600,000,000	$0	$0	$600,232,741
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	($35,000,000)	$0	$314,888,695	$0	$0	$279,888,696
BEGINNING FUND BALANCE	$260,394,246	$31,829,397	$713,056,642	$14,667,421	$0	$1,019,947,706
ENDING FUND BALANCE	$225,394,246	$31,829,397	$1,027,945,337	$14,667,421	$0	$1,299,836,402



Pathways Learning Academies and New Opportunities

Plano for Your Future focuses on helping students investigate potential career pathways. By combining strong academics with career-minded education, we expand students' options and opportunities to make them truly life-ready. We challenge all students to aspire to their full potential and achieve a real-world competitive advantage. Plano ISD offers programs that provide unique opportunities for students to explore their interests and gain real-world experience – and even begin earning college credit or industry certifications.

Additional Information

Economic Conditions and Outlook

The local economy continues to be favorable. Certified taxable property values reported in the summer of 2024 grew by $5.9 billion (8.21%) from 2023, reaching $78.1 billion. Of this growth, $996.1 million was attributed to new construction, while the remainder reflects increases in the value of existing property. Plano has established itself as a central business district in North Texas, particularly with the 255-acre Legacy West development. Several major corporations have headquarters in Plano, including Cinemark Holdings, Toyota Motor North America, Inc., Liberty Mutual Insurance, JPMorgan Chase, FedEx, Pizza Hut, and Boeing Global Service. In addition, several companies, such as Sentry Insurance, Green Brick Partners, and CSI Pharmacy, have expanded their regional offices and headquarters, further strengthening the local business environment in the City of Plano. Plano is also home to a diverse range of manufacturers, small businesses, and start-ups across industries such as telecommunications, software and information technology, digital media, financial services, health and medical, electronics, and energy.

In the Southcentral section of the District, the $1.5 billion, 186-acre CityLine mixed-use development is home to State Farm Insurance. The critical corporate anchor of the development, Raytheon Technologies, now fully occupies its new regional office and has plans for upgrades in the Plano building. CityLine has 6 million square feet of office space, almost 4,000 apartments, two hotels, and 300,000 square feet of retail space. Construction continued in 2024 on the $1 billion Centurion American Development Group's redevelopment and revitalization of Collin Creek. The development will include a hotel with event space, 500 upscale single-family homes, 2,300 multifamily units, and 300 independent-living residences. The redevelopment will also include office, restaurant, and retail spaces designed to sustain the community with 8 acres of parks and green space; Collin Creek will consist of two city-owned parks - Starlight Park and Sunrise Park and 1.6 miles of walking trails integrated with the future Chisholm Trail extension. Also, plans to redevelop the Shops at Willow Bend were released in 2023. The project will include an 18-story hotel, a 7-story office building, and three 5-story buildings with 960 apartments, 672 one-bedroom and 288 two-bedroom apartments.

The District adopted its 2024-25 budget on June 25, 2024. The 2024-25 General Fund budget has revenues and sources of $664.6 million, and appropriations and other uses of $699.8 million, thus resulting in a $35 million deficit budget. The General Fund revenue budget decreased by $15.2 million compared to the 2023-24 final amended budget.

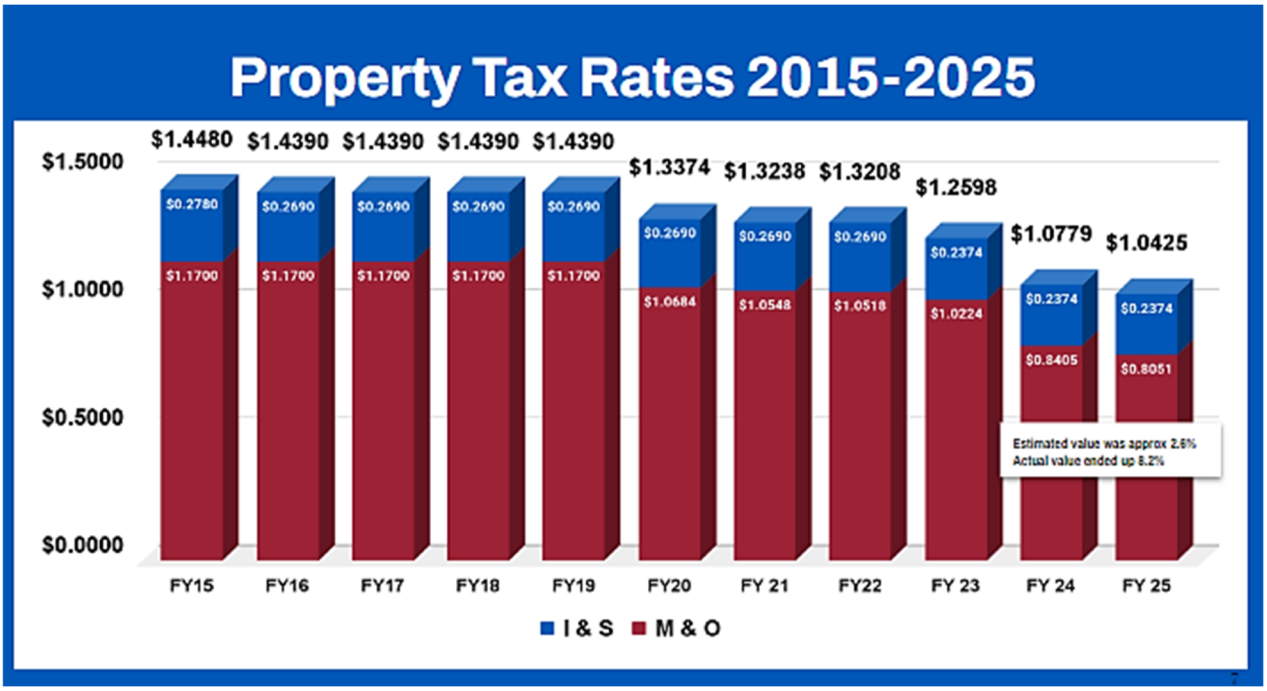
Appropriations and other uses increase by $18.3 million compared to the 2023-24 final amended budget, which includes a $17.4 million decrease in the recapture budget.

The Plano ISD Board adopted the tax rate on August 20, 2024. This rate includes property tax relief from Senate Bill 2, 88-2, which is an additional $.01070 compression to the current HB3 law. It also increased homestead exemption from $40k to $100k, prohibits reducing a local homestead exemption, and includes hold harmless for districts. Plano ISD does not currently have any additional exemptions.

The impact of HB3 results in a reduction in Plano ISD's tax rate of $0.03540. Due to HB3 tax compression, the overall tax rate has decreased by 27.5% over the past 5 years.

Required Rate Comparisons

	M&O	I&S	Total
2023-2024 Adopted Tax Rate	$0.84050	$0.23735	$1.07785
2024-2025 Voter-Approval Tax Rate	$0.80510	$0.23735	$1.04245
2024-2025 Proposed Rate	$0.80510	$0.23735	$1.04245

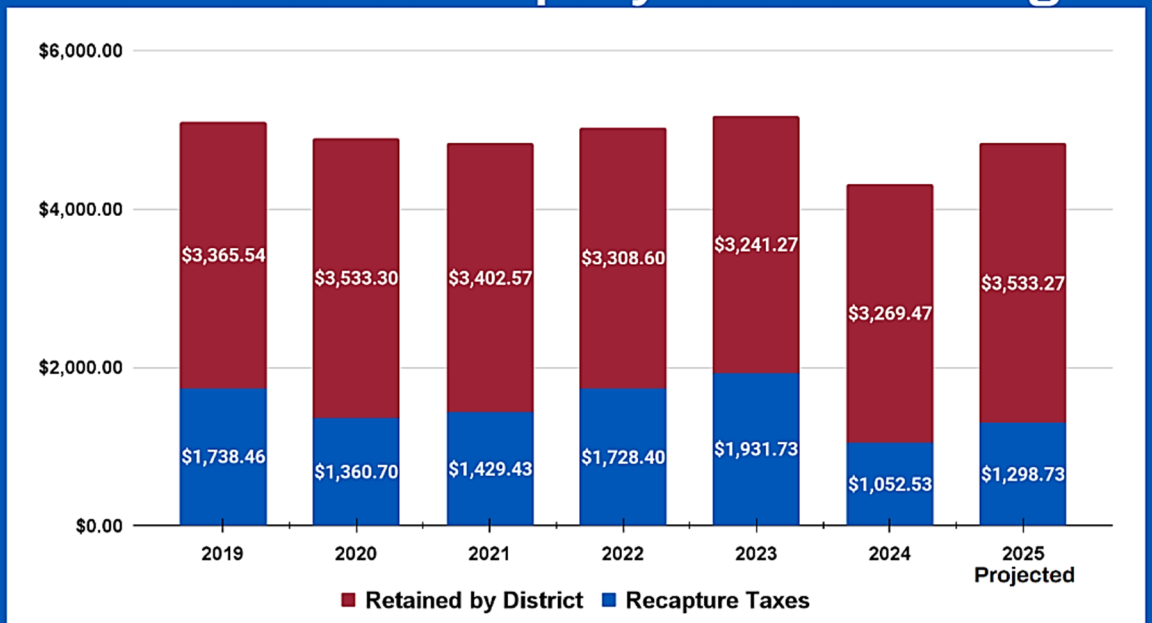


Plano ISD is defined as a Recapture district through the Chapter 49 provision under the Texas Education Code. Recapture attempts to equalize school district spending by recapturing local tax dollars from "property-rich" districts. In an effort to educate property owners of this redistribution of funds, Plano ISD, with other school districts, coined the term "Taxparency." This effort started during the 85th legislative session to collaborate with school boards on how these dollars are being spent. Since then, PISD has continued to disclose historical information showing the amount of property taxes being returned to the State through recapture.

The recapture percentage for 2025 is almost 37% of levied values; however, with SB2, it dropped to 27%. This does not give the District more funds, as the State has also reduced the District's tax revenues by approximately the same amount.

Taxparency

Breakdown of School Property Taxes on Average Home





WEST PLANO WRAPAROUND SERVICES CENTER

To address a growing need in the west cluster, Plano ISD is set to open an enhanced wraparound services center to promote student success in an efficient, caring and accessible manner. Services include community and social services, health and wellness, as well as access to clothing and shelf-stable food.

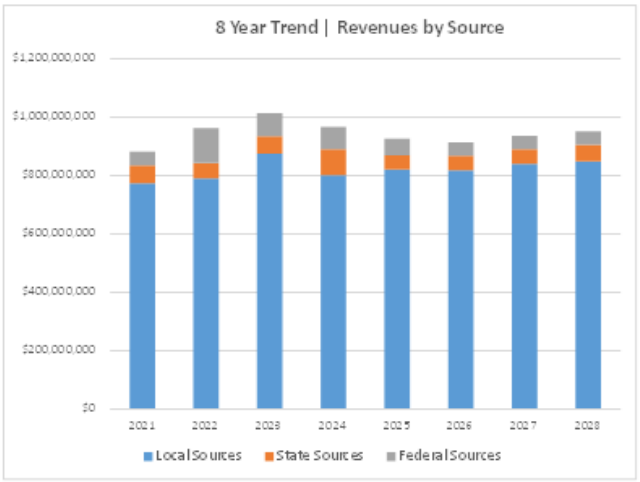
PLANO INDEPENDENT SCHOOL DISTRICT
Comparative Summary of Revenue, Expenditures
For the Year Ended June 30, 2025

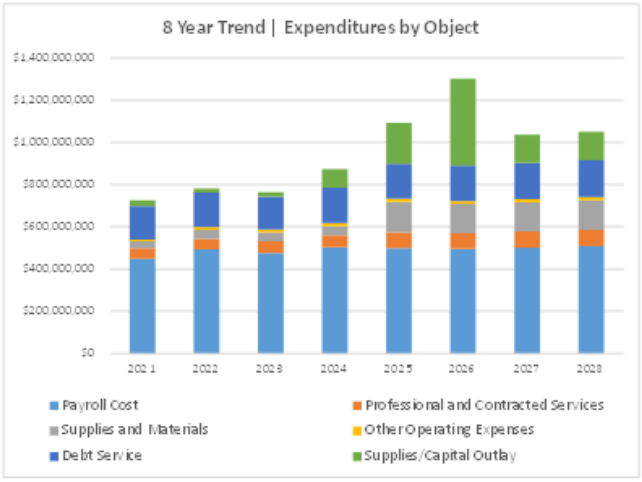
All Governmental Funds

Revenues By Source and Expenditures By Object

	Actuals 2021	Actuals 2022	Actuals 2023	Amended Budget 2024	Budget 2025	Projected 2026	Projected 2027	Projected 2028
REVENUES								
Local Sources	$773,110,733	$790,687,423	$875,040,704	$802,006,964	$820,785,694	$818,907,617	$840,878,513	$849,290,138
State Sources	$62,093,340	$52,499,165	$59,340,725	$87,944,975	$49,276,300	$48,357,986	$48,992,437	$56,157,553
Federal Sources	$46,508,000	$119,858,500	$79,737,121	$76,318,880	$56,593,506	$45,979,185	$45,979,185	$46,179,185
TOTAL REVENUES	$881,712,073	$963,045,088	$1,014,118,550	$966,270,819	$926,655,500	$913,244,788	$935,850,135	$951,626,875
EXPENDITURES								
Payroll Cost	$448,519,741	$493,837,100	$476,576,115	$502,437,044	$498,334,695	$494,413,777	$499,848,832	$508,548,832
Professional and Contracted Services	$50,954,277	$47,876,786	$53,710,666	$58,988,540	$75,177,013	$74,634,187	$76,448,452	$77,128,414
Intergovernmental Charges	$192,058,699	$211,043,800	$248,465,710	$173,000,000	$155,589,980	$177,565,083	$198,521,552	$208,521,552
Supplies and Materials	$31,579,278	$43,721,990	$42,943,527	$41,240,458	$144,964,566	$138,405,830	$138,979,273	$139,182,940
Other Operating Expenses	$7,453,464	$12,464,243	$13,329,985	$15,678,157	$15,174,226	$15,051,453	$15,452,427	$15,577,948
Debt Service	$160,632,958	$163,464,809	$156,611,447	$165,975,902	$164,557,368	$167,836,515	$171,181,246	$174,592,871
Supplies/Capital Outlay	$26,903,505	$20,578,074	$20,250,018	$88,573,287	$193,201,698	$411,772,585	$135,010,000	$135,010,000
TOTAL EXPENDITURES	$918,101,923	$992,986,802	$1,011,887,468	$1,045,893,390	$1,246,999,546	$1,479,679,430	$1,235,441,781	$1,258,562,556
SURPLUS/(DEFICIT)	($36,389,850)	($29,941,714)	$2,231,082	($79,622,571)	($320,344,046)	($566,434,642)	($299,591,647)	($306,935,681)
OTHER FINANCING SOURCES/(USES)								
Other Financing Sources	$67,091,922	$4,000,000	$716,230,248	$0	$601,100,000	$201,000,000	$201,000,000	$1,500,000
Other Financing Uses	($68,595,080)	($6,403,132)	($10,488,816)	($917,000)	($867,259)	($936,690)	($994,919)	($994,919)
TOTAL OTHER FINANCING SOURCES/(USES)	($1,503,158)	($2,403,132)	$705,741,432	($917,000)	$600,232,741	$200,063,310	$200,005,081	$505,081
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	($37,893,008)	($32,344,846)	$707,972,514	($80,539,571)	$279,888,696	($366,371,332)	($99,586,566)	($306,430,600)
BEGINNING FUND BALANCE	$462,752,617	$424,859,608	$392,514,761	$1,100,487,276	$1,019,947,706	$1,299,836,402	$933,465,067	$833,878,502
ENDING FUND BALANCE	$424,859,608	$392,514,761	$1,100,487,276	$1,019,947,705	$1,299,836,402	$933,465,067	$833,878,502	$527,447,902

All Governmental Funds



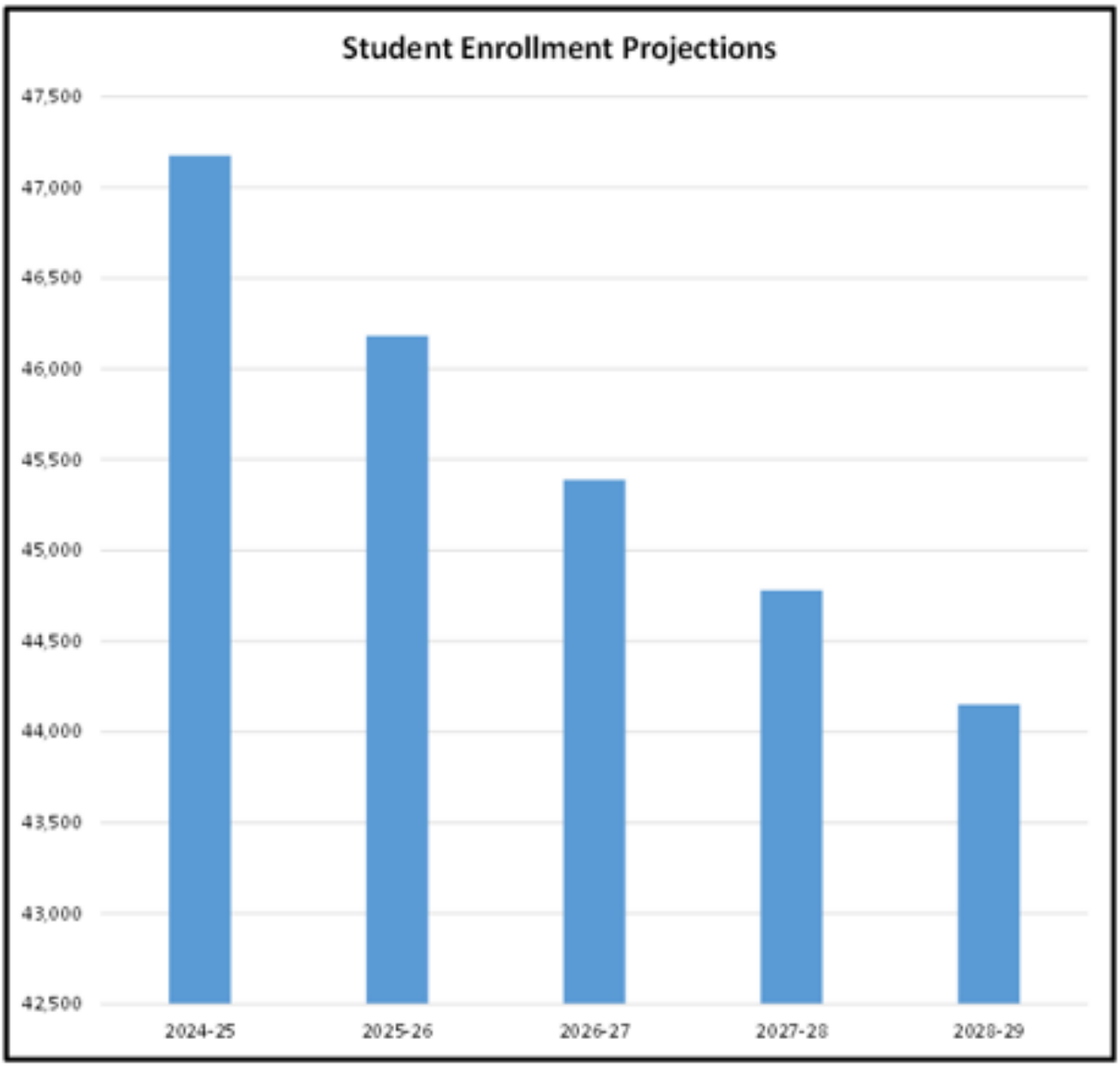


Plano Independent School District

Student Enrollment Projections

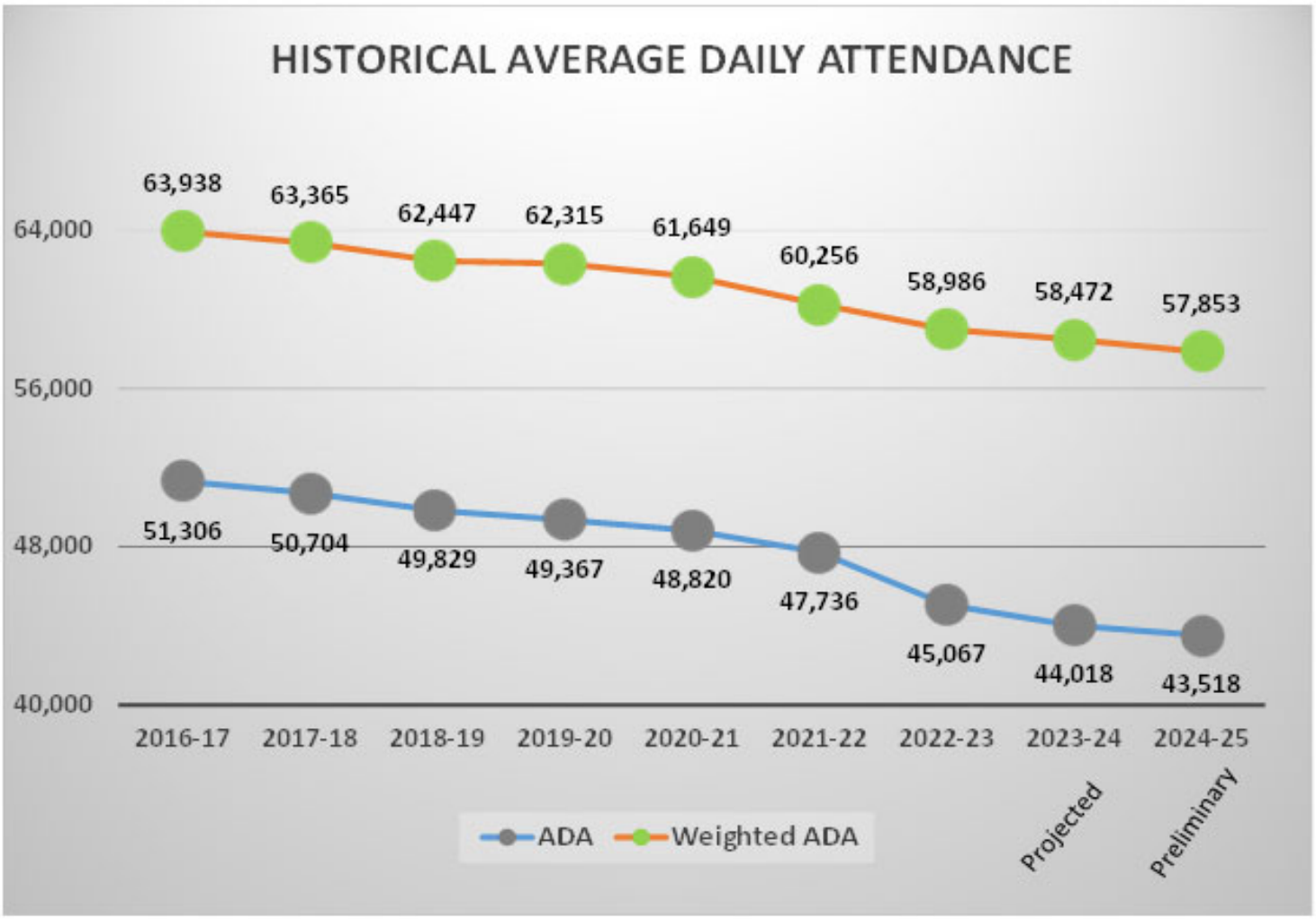
Fiscal Years 2024-2025 through 2028-2029

	2024-25	2025-26	2026-27	2027-28	2028-29
Total Enrollment	47,175	46,183	45,389	44,780	44,151
Change	(734)	(992)	(794)	(609)	(629)
% Change	-1.53%	-2.10%	-1.72%	-1.34%	-1.40%



Plano Independent School District
Historical Average Daily Attendance
Fiscal Years 2016-2017 through 2024-2025

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
ADA	51,306	50,704	49,829	49,367	48,820	47,736	45,067	44,018	43,518
Weighted ADA	63,938	63,365	62,447	62,315	61,649	60,256	58,986	58,472	57,853



Plano Independent School District
Student Allotments
2024-2025 School Year

	Elementary	Middle School	High School	Senior High
Basic Allocation:	$ 66.00	$ 67.00	$ 70.00	$ 80.00
Special Allocations:				
Compensatory Ed	$ 10.00	$ 10.00	$ 10.00	$ 10.00
Compensatory Ed At Risk > 55%	$ 8.00	$ 8.00	$ -	$ -
Bilingual	$ 6.00	$ 6.00	$ 6.00	$ 6.00
Career/Tech	$ -	$ 6.00	$ 6.00	$ 8.00
Gifted/Talented	$ 6.00	$ 6.00	$ -	$ -
Special Ed	$ 18.00	$ 18.00	$ 18.00	$ 18.00

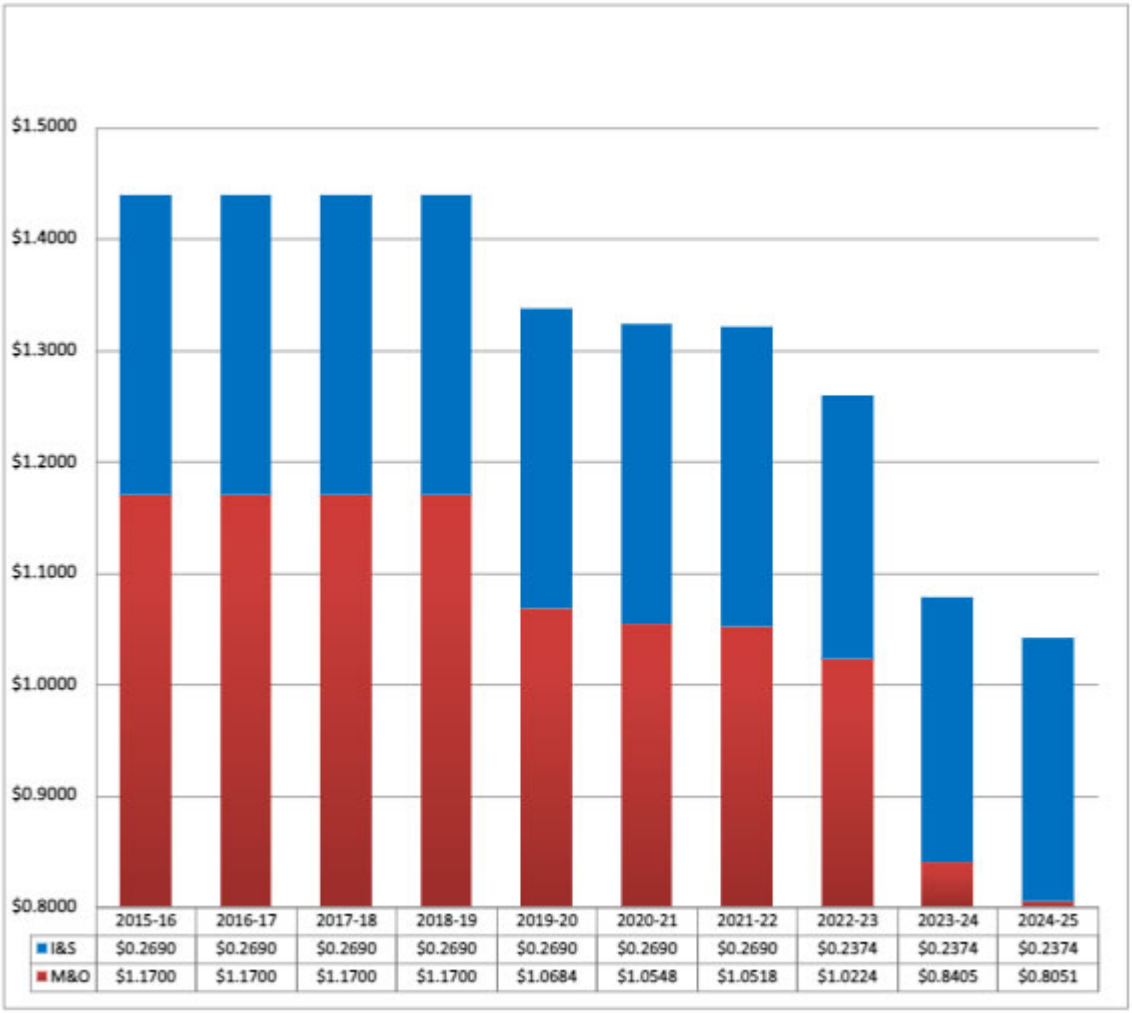
Funds are distributed to campuses based on a per-student allocation amount. Student counts are based on projected total student numbers developed by the demographer. The number of students for special allocations is based on actual populations at each campus at the fall snapshot date.



Plano Independent School District

Tax Rate History

Year	Maintenance & Operations	Interest & Sinking	Total
2015-16	$ 1.1700	$ 0.2690	$ 1.4390
2016-17	$ 1.1700	$ 0.2690	$ 1.4390
2017-18	$ 1.1700	$ 0.2690	$ 1.4390
2018-19	$ 1.1700	$ 0.2690	$ 1.4390
2019-20	$ 1.0684	$ 0.2690	$ 1.3374
2020-21	$ 1.0548	$ 0.2690	$ 1.3238
2021-22	$ 1.0518	$ 0.2690	$ 1.3208
2022-23	$ 1.0224	$ 0.2374	$ 1.2598
2023-24	$ 0.8405	$ 0.2374	$ 1.0779
2024-25	$ 0.8051	$ 0.2374	$ 1.0425



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PLANO
INDEPENDENT SCHOOL DISTRICT

ORGANIZATIONAL SECTION



GOVERNANCE

The governance of the District is overseen by a seven-member Board of Trustees (Board) that are elected by the citizens. Each member is elected to a four-year term with the elections staggered in odd years so that not all positions are voted on during the same year. This section lists the present members of the Board along with the administrative officials who are appointed by the Board.

Regular action meetings are generally scheduled on the first Tuesday of the month and regular work sessions are held on the third Tuesday of the month. Both the action meetings and the work sessions are held in the District's Administration Building. Special meetings are scheduled as needed and announced in compliance with public notice requirements.

The School Board has final control over local school matters, limited only by the state legislature, by the courts, and the will of the people as expressed in School Board elections. Board decisions are based on a majority vote of a quorum of the Board.

In general, the Board adopts policies, sets direction for curriculum, employs the Superintendent, and oversees the operations of the District and its schools. Besides the general Board business, trustees are charged with numerous statutory regulations, calling trustees and other school elections and canvassing the results, organizing the Board and electing its officers. The Board is also responsible for setting the tax rate and salary schedules, acting as a board of appeals in personnel and student matters, confirming recommendations for textbook adoptions and adopting and amending the annual budget.

The Board has responsibilities and control over all activities related to the public school education within its geographic boundaries. Although there is considerable association between entities such as the Collin County Tax Office and the Collin County Central Appraisal District, this report is restricted only to the district's actual activities.

The Board solicits and evaluates community input and support concerning school policies.

LEGAL REQUIREMENT

Statement of Texas Law

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts. The following items summarize the legal requirement from the code:

1. The Superintendent is the budget officer for the District and prepares or causes the budget to be prepared.
2. The President of the Board of Trustees must call a public meeting of the Board of Trustees, giving ten (10) days public notice in a newspaper, for the adoption of the District budget. Any taxpayer in the District may be present and participate in the meeting. Concurrently with the publication of the notice of the budget above, a school district must post a summary of the proposed budget on the school district's Internet website or in the district's central administrative office if the school district has no Internet website. The budget summary must include a comparison to the previous year's actual spending and information on per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service and any other category designated by the commissioner. Education Code 44.0041

   The summary of the budget should be presented in the following:

   (A) Instruction
   (B) Instructional Support
   (C) Central Administration
   (D) District Operations
   (E) Debt Service and
   (F) Any other category designated by the commissioner

3. The budget must be prepared in accordance with GAAP (Generally Accepted Accounting Principles) and state guidelines.
4. The Board of Trustees must adopt the prepared budget before June 30.
5. No funds may be expended in any manner other than as provided for in the adopted budget. However, the Board has the authority to amend the budget or adopt a supplementary emergency budget to cover unforeseen expenditures.

6. The budget must be legally adopted before the adoption of the tax rate unless the district elects to adopt a tax rate before receiving the certified appraisal roll for the district as provided by Section 26.05(g), Tax Code (see the following point if the district elects to adopt the tax rate first). Additionally, a school district must publish a revised notice and hold another public meeting before the district may adopt a tax rate that exceeds the following:

   (1) The rate proposed in the notice prepared using the estimate; or (2) The district's rollback rate determined under Section 26.08, Tax Code, using the certified appraisal roll.
7. If a school district elects to adopt a tax rate before adopting a budget, it must publish a notice and hold a meeting to discuss the proposed tax rate provided by TEC 44.004. Following the adoption of the tax rate, the district must publish a notice and hold another public meeting before it may adopt a budget. The comptroller shall prescribe the language and format to be used in the notices. The school district may use the certified estimate of taxable value in preparing a notice.
8. HB 3, 81st Regular Session, added TEC 39.084 which requires that upon final approval of the budget by the school board, the district shall post a copy of the adopted budget on the District's internet website. The website must prominently display the electronic link to the adopted budget until the third anniversary of the date the budget was adopted.



ANNUAL OPERATING BUDGET

CE
(LOCAL)

Fiscal Year

The District shall operate on a fiscal year beginning July 1 and ending June 30.

Budget Planning

Budget planning shall be an integral part of overall program planning so that the budget effectively reflects the District's programs and activities and provides the resources to implement them. In the budget planning process, general educational goals, specific program goals, and alternatives for achieving program goals shall be considered, as well as input from the District- and campus-level planning and decision-making committees. Budget planning and evaluation are continuous processes and shall be a part of each committee's activities.

Budget Meeting

The annual public meeting to discuss the proposed budget and tax rate shall be conducted as follows:

1. The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.
2. Prior to the beginning of the meeting, the Board may establish time limits for speakers.
3. Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.
4. No officer or employee of the District shall be required to respond to questions from speakers at the meeting.

Authorized Expenditures

The adopted budget provides authority to expend funds for the purposes indicated and in accordance with state law, Board policy, and the District's approved purchasing procedures. The expenditure of funds shall be under the direction of the Superintendent or designee who shall ensure that funds are expended in accordance with the adopted budget.

Budget Amendments

The Board shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts and other resources.

Financial Policy and Objectives

In order to meet its mission, the District depends on its property tax collections for the majority of its funding. Additionally, the District receives limited state aid and grant revenues. The District receives its revenues at various intervals during the year, and the majority of its revenue is received through tax collections in late December through early February of each year.

The District recognizes the importance of maintaining its financial integrity; therefore, it has developed this policy to support its mission, goals, and objectives.

Financial Stability

In seeking to fulfill its mission, the District shall maintain a high level of financial stability and shall not compromise long-term financial integrity to achieve short-term benefits.

In an effort to provide adequate cash flow for its operations, maintain a strong credit rating, and plan for unanticipated extraordinary costs, the District shall attempt to maintain a fund balance in the general operating fund that is approximately 20 percent of general operating expenditures, excluding any nonspendable fund balance and a fund balance in the interest and sinking fund that is approximately 20 percent of the current annual debt service requirement.

Funds from Operations

The District's general operating fund shall provide adequate funding to support the following:

1. Cash flow needs;
2. Quality instructional programs;
3. Bond ratings;
4. Unfunded state-mandated costs;
5. Changes in state funding formulas that impact cash flow; and
6. Unanticipated extraordinary costs.

Revenue

The District's revenue levels shall be evaluated annually with the administration's recommendations giving consideration to the following:

- Cash flow needs;
- Bond ratings;
- Operating requirements;
- Current business conditions, including the local economy;
- Economic projections, including property values, the state's economy, legislative issues, and the like;
- Student growth assumptions; and
- The projected level of expenditures.

General Operating Fund Expenditures

All expenditures from the general operating fund shall maintain the following priorities of obligation:

1. Payments of all legal and reasonable expenditures relating to maintenance and operations of the District's general fund.
2. Payments to special revenue funds that require a matching amount for federal or state grants, including the child nutrition fund and the construction fund.

Reporting

The District shall prepare financial operations reports in accordance with the following:

1. An annual financial plan (budget) detailing revenues and expenditures shall be provided for the Board's approval prior to July 1 of each fiscal year.
2. An annual audit shall be conducted by an external professional auditing firm that includes the necessary details to reconcile the District's financial operations for the year. The audit report shall be submitted for review and approval by the Board after the end of the fiscal year.

Order of Expenditure

The order of spending and availability shall be to reduce funds from the listed areas in the following order: restricted, committed, assigned, and unassigned. Negative amounts shall not be reported for restricted, committed, or assigned funds.

Fund Balance

Fund balance shall mean the gross difference between governmental fund assets and liabilities reflected on the balance sheet.

The District shall maintain fund balances that:

1. Are adequate for sound fiscal management;
2. Provide for the stewardship of public funds; and
3. Are in keeping with state or federal legal requirements.

Fund Balance of the General Fund

The fund balance of the general fund, one of the governmental fund types, is of primary significance because the general fund is the primary fund, which finances most functions in the District. The fund balance of the general fund shall mean the gross difference between general fund assets and liabilities reflected on the balance sheet.

The five classifications of fund balance of the governmental types are as follows.

Nonspendable Fund Balance

"Nonspendable fund balance" shall mean the portion of the gross fund balance that is not in spendable form (such as inventories) or that is legally or contractually required to be maintained intact.

Examples of fund balance reserves for which fund balance shall not be available for financing general operating expenditures include:

- Inventories;
- Prepaid items;
- Deferred expenditures; and
- Long-term receivables.

Restricted Fund Balance

"Restricted fund balance" shall include amounts constrained to a specific purpose by the provider, such as a grantor.

Examples include:

- Child nutrition programs;
- Retirement of long-term debt;
- Construction programs; and
- Other federal and state grants.

Committed Fund Balance

"Committed fund balance" shall mean the portion of the fund balance that is constrained to a specific purpose by the Board.

Examples could include items such as:

- Potential litigation, claims, and judgments;
- Campus activity funds; and
- Local special revenue funds.

Assigned Fund Balance

"Assigned fund balance" shall mean the portion of the fund balance that is spendable or available for appropriation but has been tentatively allocated for some specific purpose by the Board, the Superintendent, or the deputy superintendent for business and employee services.

In practice, such plans or intent may change and never be budgeted or result in expenditures in future periods of time.

Examples include:

- Insurance deductibles;
- Encumbrances;
- Program start-up costs;
- Projected budget deficit for the subsequent year; and
- Other legal uses.

Unassigned Fund Balance	"Unassigned fund balance" shall include amounts available for any legal purpose. This portion of the total fund balance in the general fund shall be available to finance operating expenditures. The unassigned fund balance shall be the difference between the total fund balance and the total of the nonspendable fund balance, restricted fund balance, committed fund balance, and assigned fund balance.
Operating Fund and Interest and Sinking Fund	The Board shall attempt to maintain a fund balance in the general operating fund that is approximately 20 percent of general operating expenditures, excluding any nonspendable fund balance and a fund balance in the interest and sinking fund that is approximately 20 percent of the current annual debt service requirement. The Board shall review annually the District's fund balances in these funds during the planning and preparation of the budget. The purpose shall be to determine amounts that can be used to finance the operating and debt service budgets for the next year. In this review, consideration shall be given to the following factors: 1. Projected population and financial growth of the District. 2. Projected state funds. 3. Tax collections, delinquent taxes, and tax litigations. 4. Operating expenditure requirements for the period until a major portion of current year property taxes are collected. 5. Property insurance and other liabilities. 6. Cash management and fund investments. 7. Impact of fund balances on the District's bond rating.
Designated Purpose Funds	According to legal requirements for federal programs, excess fund balances at the close of a project, interest income earned as a result of the investment of program funds, and the proceeds from the sale or disposal of unreplaced program property shall revert to TEA.

PLANO ISD BOARD OF TRUSTEES



Nancy Humphrey, Board President
Place 3 ~ 2021-2025



Dr. Lauren Tyra, Vice President
Place 1 ~ 2021-2025



Tarrah Lantz, Board Secretary
Place 4 ~ 2023-2027



Jeri Chambers, Board Member
Place 6 ~ 2021-2025



Angela Powell, Board Member
Place 2 ~ 2021-2025



Michael Cook, Board Member
Place 5 ~ 2023-2027



Katherine Chan Goodwin, Board Member
Place 7 ~ 2023-2027

PLANO ISD LEADERSHIP TEAM



Dr. Theresa Williams
Superintendent



Dr. Selenda Freeman
Deputy Superintendent for Leadership & Operations



Johnny Hill
Deputy Superintendent for Business & Employee Services



Lisa Wilson
Deputy Superintendent for Teaching, Learning & Life Readiness



Dr. Courtney Gober
Assistant Superintendent for Student, Family & Community Services



Dr. Patrick Tanner
Assistant Superintendent for Technology Services



Daniel Stockton
Chief of Staff



Ivan Cantu
Chief Strategy Officer



Steven Ewing
Chief of Business Services



Dr. Duana Kindle
Chief of Employee Services



Lesley Range-Stanton
Chief Communications Officer



Courtney Reeves
Chief Financial Officer



Laurie Taylor
Chief Learning Officer

TEAM PLANO ISD
WINNING FOR KIDS
24★25
ONE MISSION ★ ONE TEAM

PLANO
INDEPENDENT SCHOOL DISTRICT

COMMITTED TO EXCELLENCE
DEDICATED TO CARING
POWERED BY LEARNING
PLANO ISD PROUD.

PLANO ISD **VISION**

COMMITTED TO EXCELLENCE · DEDICATED TO CARING · POWERED BY LEARNING · PLANO ISD PROUD

OUR
PLANO ISD
LEARNING COMMUNITY WILL
EDUCATE, INSPIRE & EMPOWER
EVERY STUDENT
TO ACTIVATE THEIR UNIQUE POTENTIAL
IN A DYNAMIC WORLD.

PLANO ISD **MISSION**

PLANO Independent School District

Board of Trustees

Superintendent

- Plano ISD Education Foundation +
- Internal Audit +
- Chief of Staff +

Deputy Superintendent for Leadership & Operations

- Technology Services +
- Communications +
- Safety & Security +
- Professional Learning +
- Fine Arts +
- Athletics +
- School Leadership & Innovation +

Deputy Superintendent for Business & Employee Services

- Business Services +
- Employee Services +
- Financial Services +

Deputy Superintendent for Teaching & Life Readiness

- Student, Family & Community Services +
- Academic Services +
- Support Services +

GENERAL INFORMATION

The District provides a well-rounded public education program from pre-kindergarten through grade twelve. The Texas Education Agency accredits all schools within the District, which consists of 72 school system facilities.

Grade Levels	**# of Campuses**
Pre-Schools	3
Elementary School (K-5 & PreK-5)	44
Middle Schools (6-8)	13
High Schools (9-10)	6
Senior High Schools (11-12)	3
Academy High School (9-12)	1
Special Program Centers (K-8 & 9-12)	2
TOTAL	**72**
Other Programs	
Holifield Science Center	1
Head Start	1
Special Education Adult Transition Center	1
TOTAL	**3**

To service the estimated enrollment of 47,175 students, the District provides regular, special education, vocational, gifted/talented, and bilingual/ESL curriculums. The District also has a variety of academic choices:

- **IB World School at Huffman Elementary (grades PreK-5)** – An international education program that focuses on the whole child and explores globally significant ideas and issues.
- **IB World School at Plano East (grades 9-12)** – Academically challenging and balanced program preparing students for success at university and beyond.
- **Industries Academy at the Collin College Technical Campus** – Dual workforce credit instruction focusing on high-demand and high-wage career fields. Students receive career-specific training and industry certifications while still in high school.
- **Academy High School (grades 9-12)** – Interdisciplinary project-based learning with a focus on science, technology, engineering, art and math.
- **Health Sciences Academy (grades 9-12)** – Preparing students for the workforce or a four-year, pre-medical program, offering college credit, technical certificates, and hands-on experience with healthcare professionals.
- **Wildcat Academy (grades 9-10)** – In partnership with Collin College, this unique academic experience will provide students an opportunity to earn both an Associate of Arts or Associate of Science degree and a high school diploma in just four years.

PLANO ISD SCHOOL LOCATOR MAP

Elementary Schools (Grades K – 5) and Early Childhood Schools (ECS) (Prek/PPCD)

1. Aldridge
2. Andrews
3. Barksdale
4. Barron
5. Beaty ECS (PreK/PPCD)
6. Bethany
7. Beverly
8. Boggess
9. Brinker
10. Carlisle
11. Centennial
12. Christie
13. Daffron
14. Davis
15. Dooley
16. Forman
17. Gulledge
18. Haggar
19. Harrington
20. Haun
21. Hedgcoxe
22. Hickey
23. Hightower
24. Huffman
25. Hughston
26. Hunt
27. Isaacs ECS (PreK/PPCD)
28. Jackson
29. Mathews
30. McCall
31. Meadows
32. Memorial
33. Mendenhall
34. Miller
35. Mitchell
36. Pearson ECS (PreK/PPCD)
37. Rasor
38. Saigling
39. Schell
40. Shepard
41. Sigler
42. Skaggs
43. Stinson
44. Thomas
45. Weatherford
46. Wells
47. Wyatt

Middle Schools (Grades 6 – 8)

48. Armstrong
49. Bowman
50. Carpenter
51. Frankford
52. Haggard
53. Hendrick
54. Murphy
55. Otto
56. Renner
57. Rice
58. Robinson
59. Schimelpfenig
60. Wilson

High Schools (Grades 9 & 10)

61. Clark
62. Jasper
63. McMillen
64. Shepton
65. Vines
66. Williams

Senior High Schools (Grades 11 & 12)

67. Plano East Senior High School
68. Plano Senior High School
69. Plano West Senior High School

Academy Programs of Plano

70. Academy High School
71. Health Sciences Academy (a) Williams HS & (b) Plano East SHS
72. IB World School at Huffman Elementary
73. IB World School at Plano East Senior High

★ Plano ISD Industries Academy at the Collin College Technical Campus, Allen TX

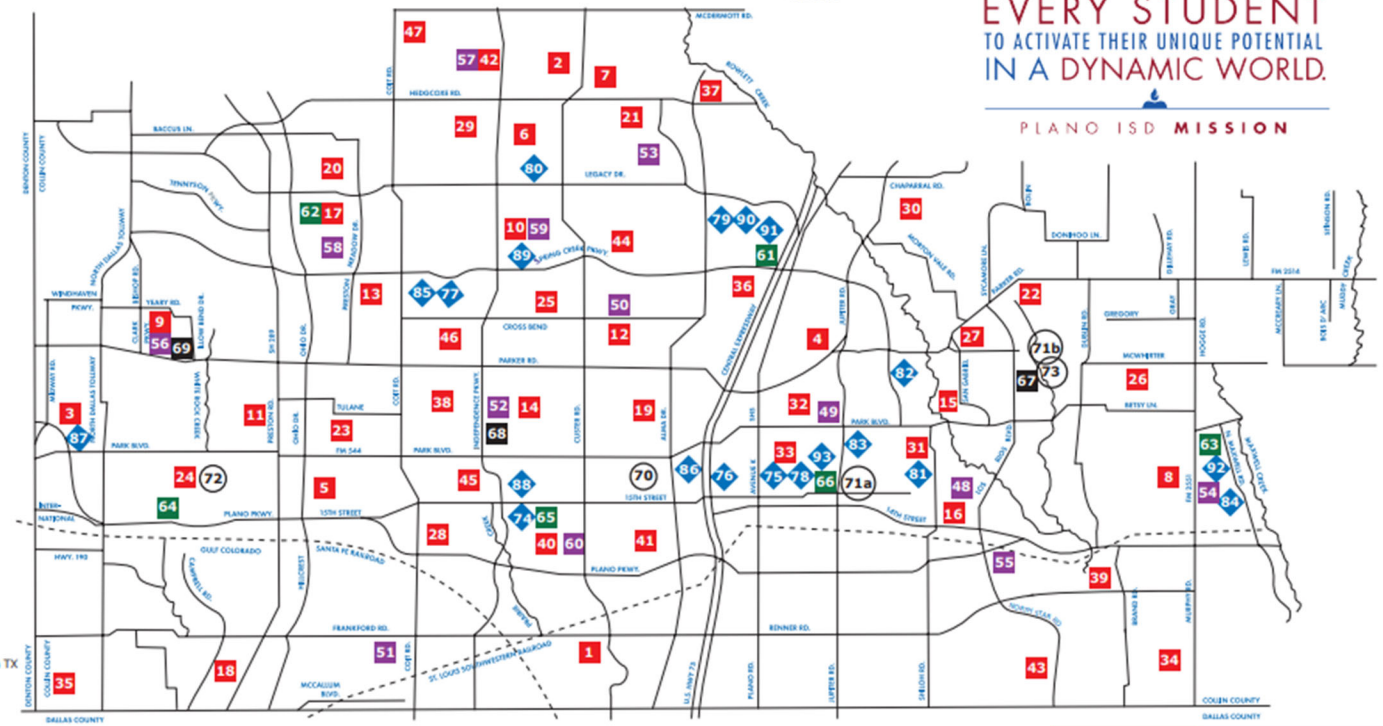
COMMITTED TO EXCELLENCE
DEDICATED TO CARING
POWERED BY LEARNING
PLANO ISD PROUD.

PLANO ISD **VISION**

★ Plano ISD Industries Academy at the Collin College Technical Campus Allen, TX

OUR
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PLANO ISD **MISSION**



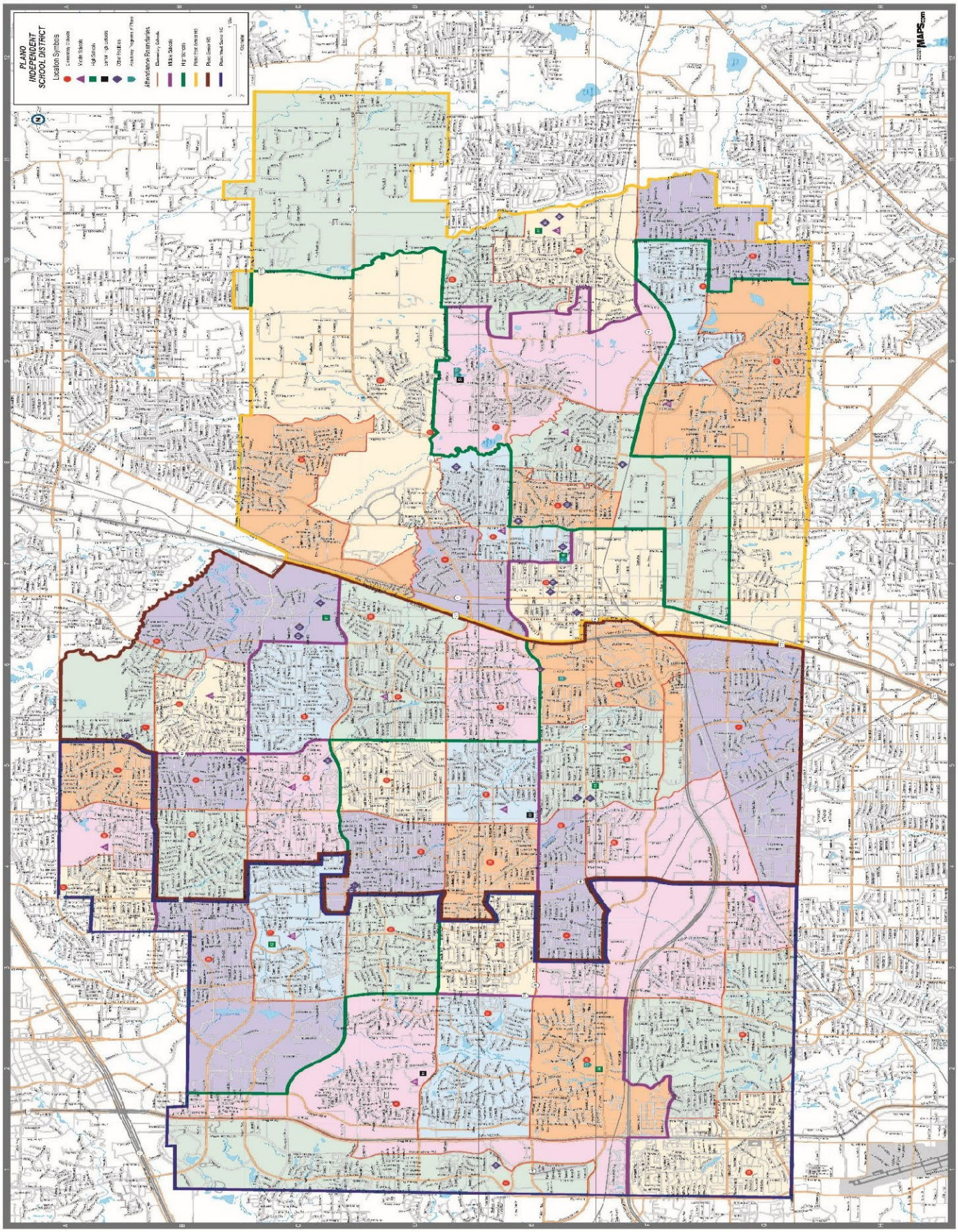
Other Facilities/Programs

74. Administration Center
75. Bird Welcome & Enrollment Center
76. Cox Building
77. Employee Child Care Center I
78. Employee Child Care Center II
79. Facility Services Center
80. Guinn Special Program Center
81. Head Start
82. Holifield Science Learning Center
83. Jupiter Center
84. Murphy Distribution Center
85. Pebble Creek Center
86. Robbie & Lynore Robinson Fine Arts Center
87. Sockwell Center
88. Charmaine Solomon Adult Transition Center
89. Spring Creek Center
90. Transportation Services

Athletic Fields

91. John Clark Stadium & Sub-Varsity Fields
92. Tom Kimbrough Stadium
93. Williams Stadium

N W E S
LEGEND


PLANO
INDEPENDENT
SCHOOL DISTRICT
Location Symbols
Attendance Boundaries
Elementary Schools
Middle Schools
High Schools
MAPS.com

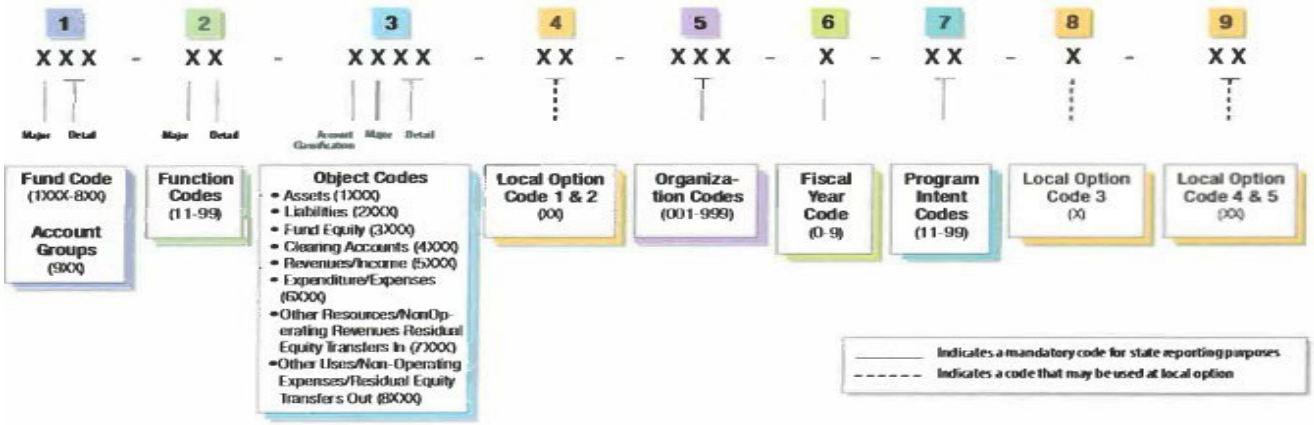
Accounting Code Structure

The purpose of the accounting code structure is to establish the standard school district fiscal accounting system required by law. All school finance accounting systems must meet the minimum requirements by the State Board of Education (SBOE). Although specific codes may be used as local options, the sequence of the codes within the structure and the funds and chart of accounts are to be uniformly used by all school districts in accordance with Generally Accepted Accounting Principles (GAAP).

Texas Education Agency has released and adopted *The Financial Accountability System Resource Guide (FASRG).* This guide describes the rules of financial accounting for school districts. This resource guide has several modules. The FAR (Financial Accounting and Reporting) Module contains all account codes and account code matrices.

Financial Accountability System Resource Guide (FASRG)

- Created by TEA
- Several Modules: FAR, Budgeting, Purchasing, Auditing, Accountability, Data Collection, Management, State Compensatory Ed
- FAR Module- Contains all account codes and account code matrices.
- Account codes are uniform throughout the state, except for locally defined codes



Through December 2024, Plano ISD will use 6-digit fund code, 3-digit sub-object and no fiscal year code:

FUND	FUNCTION	OBJECT	SUB-OBJECT	ORG	PROGRAM INTENT CODE (PIC)	PROJECT CODE
XXXXXX	XX	XXXX	XXX	XXX	XX	XXX

Beginning January 2025, Plano ISD will transition to a new ERP system and will use 3 digit fund code and the fiscal year code:

FUND	TYPE	FUNCTION	OBJECT	SUB-OBJECT	ORG	YEAR	PIC	LOCAL
XXX	X	XX	XXXX	XXX	XXX	X	XX	XXX

FUND CODES

All financial transactions use a mandatory 3-digit (Plano ISD currently uses 6 digits) code to identify the fund group and specific funds. The first digit refers to the fund group, and the second and third digits specify the fund.

The funds listed below are unique to Plano ISD.

GENERAL FUNDS	SPECIAL REVENUE FUNDS-FED	SPECIAL REVENUE FUNDS-STATE/LOCAL	INTERNAL/ENTERPRISE FUNDS	OTHER
166-Tuition Reimbursed 169-Athletics 179-Special Programs 193-Health Science Academy 194-Robinson Fine Arts 199-General	205-Head Start 211–Title I 224–IDEA Pt B 240–FANS 242-Summer Food Program 244-Vocational Ed-Grant 255–Title II 263-Title III 289-Title IV 315-SSA-IDEA-PART B 340-SSA-IDEA-PART C	385-State-Visual Impair 392-Non Ed-Community Based Support 397-AP Incentives 410-Instructional Materials 411-Technology Allotment 429-State-Read to Succeed 435-State Deaf 465-One-time campus grant 466-Title I donations 484-Educ. Foundation Grant 9xx–Campus Activity	173–Employee Child Care 174-PASAR 712-Concessions-Stadium 713-Photo-Communications 714-Robinson Fine Arts Ctr 752-Print Shop 775-Sign Shop	513–Debt Serv 6xx–Capital Projects/Bonds 8xx–Student Activity



FUNCTION CODES

FUNCTION (*What is the purpose of the expense?)*		
11 – Instruction	**12 – Library & Media Services**	**13 – Curriculum & Staff Development**
Expenses related directly to instructional interaction between the teacher and student. *Ex: field trips, teacher salaries, tutoring pay, sub teachers, classroom supplies*	Expenses related to maintaining the library and other media resources. *Ex: librarian salaries, library books, library magazine subscriptions, library computers and media projectors*	Expenses related to aid instructional staff in planning, developing and evaluating learning experiences for students. *Ex: staff and curriculum development*
21 – Instructional Leadership	**23 – School Leadership**	**31 – Guidance Counseling & Eval Services**
Expenses related to managing, directing, supervising, & providing leadership for staff. *Ex: area director offices*	Expenses related to directing and managing a school campus. *Ex: principal salaries, campus secretaries, accounting clerks, data clerk, office supplies*	Expenses related to assessing and testing students' abilities, aptitudes and interests. *Ex: counselor salaries, state testing materials, AP exams*
32 – Social Work Services	**33 – Health Services**	**34 – Transportation**
Expenses related to investigating and diagnosing social needs. *Ex: truant officers, social workers*	Expenses related to providing physical health services to students. *Ex: nurses, nursing supplies*	Expenses related to the transportation of students Ex: fuel, repairs, maintenance for buses
36 – Extracurricular Activities	**41 – General Administration**	**51 – Facilities Maintenance**
Expenses related to school-sponsored activities outside of the school day. *Ex: coaching stipends, UIL transportation, after school field trips*	Expenses related to managing or governing the school district as an overall entity. *Ex: superintendent, HR, business office*	Expenses related to keeping facilities and grounds open, clean, comfortable and in effective working condition. *Ex: custodians, maintenance staff*
52 – Security Services	**53 – Data Processing**	**61 – Community Services**
Expenses related to keeping student and staff surroundings safe. *Ex: security/police staff, metal detectors*	Expenses related to data processing services, whether in-house or contracted. *Ex: database administrator, IT staff*	Expenses related to the whole community, some segment of the community and parental involvement. *Ex: parent and community meetings*

OBJECT CODES

Revenues

5700 – Local and Intermediate Sources:
- 5711 Taxes, Current Year Levy
- 5712 Taxes, Prior Years
- 5716 Fees – Tax Certificates,
- 5719 Penalties, Interest, and Other Tax Revenues
- 5729 Services Rendered to Other School Districts
- 5735 Tuition – Regular Day School
- 5736 Tuition – Summer School and Athletic Summer Camps
- 5738 Fees – Student Parking
- 5739 Tuition and Fees – Other Local Sources
- 5742 Interest Earnings
- 5743 Rent
- 5744 Gifts and Donations
- 5745 Insurance Recovery
- 5749 Miscellaneous Revenue – Other Local Sources
- 5751 Student Nutrition Activity
- 5752 Athletic Activity

5800 – State Revenue:
- 5811 Per Capita Apportionment
- 5812 Foundation School Program Act Entitlements
- 5819 Other Foundation School Program Act Revenues
- 5828 Prekindergarten Supplemental Revenues
- 5829 State Program Revenues Distributed by TEA
- 5831 TRS On-Behalf Payments
- 5839 State Revenue Other Than TEA, Miscellaneous Revenue from Intermediate Sources

5900 - Federal Revenue:
- 5919 Federal Revenue from Gov't Other than State or Federal Agencies
- 5921 School Breakfast Program
- 5922 National School Lunch Program
- 5923 USDA Commodities
- 5929 Federal Revenue Distributed by TEA
- 5931 School Health and Related Services (SHARS)
- 5932 Medicaid Administrative Claiming Program (MAC)
- 5939 Federal Revenues from State of Texas Gov't Agencies (not TEA)
- 5949 Federal Revenue Distributed Directly from the Federal Government

Other Sources

7900 Other Sources Include: Sale of bonds, sale or real property, proceeds from capital leases, loan proceeds, operating transfers in, premium/discount on bond issues, earnings from temporary deposits, gas royalty income and other non-operating revenues.

OBJECT CODES

Expenditures

6100 Payroll Costs: Includes salaries of all full-time and part-time employees, substitute pay, stipends, and employee benefits costs.

6200 Contracted Services: Includes any contracted services and repairs

6300 Supplies and Materials: Includes all textbooks, classroom supplies, office supplies, maintenance and operations supplies, and all other supplies required to run the daily operations of the district.

6400 Miscellaneous: Includes travel, insurance, field trips, membership fees, training registrations, awards, and any other expense that does not fall into the above categories.

6500 Debt Service: Includes principal and interest payments on debt and capital leases.

6600 Capital Outlay: Includes equipment purchases with a unit cost of over $5,000 and cataloged library books.

Other Uses

8900 Operating Transfers Out: Transfers out to other district funds.



PROGRAM INTENT CODES

PROGRAM INTENT CODES (*Which student population is the expenditure for?)*		
11 – Instruction	**21-Gifted & Talented**	**22-Career & Technical**
Provides for Basic Education Services. *Ex. basic educational cost*	Provides for costs to assess students and provide instruction. *Ex. resource materials, professional development, instructional materials*	Provides costs to evaluate and prepare students for gainful employment. *Ex. instructional aids, consumable supplies, professional development*
23-Special Education	**24-Compensatory Education**	**25-Bilingual**
Provides services to students with disabilities. *Ex. homebound, speech therapy, self-contained room*	Costs of supplemental education for students at risk of dropping out of school. *Ex. tutoring, specialized software, supplemental instr supplies*	Costs to help students transition to the English language for academic instruction. *Ex. bilingual dictionaries, specialized software*
30-Comp Ed Title I Campus	**33-Pre-K Special Education**	**36-Early Education Allotment**
Any direct expense on students are eligible for SCE fund *Ex. same as PIC 11*	Costs incurred to provide compensatory education to pre-k students based on strategies outlined in PISD campus plans *Ex. same as PIC 23 specified for Pre-K*	To fund programs and services designed to improve student performance in reading and math for pre-k through third grade.
37-Dyslexia	**38-College, Career, & Military Readiness**	**91-Athletics & Other Support**
For each student that a school district serves who has been identified as having dyslexia or a related disorder. *Ex. screening, early intervention programs, professional development*	To improve college, career, and military readiness for grades 8 - 12.	`
99-Undistributed		
Costs not easily identified with other codes used here.		



BASIS OF ACCOUNTING

Fund Financial Statement

Plano ISD uses fund accounting to monitor specific funding sources and spending for particular purposes. The fund financial statements provide more detailed information about the District's most significant funds—not the entire District.

- Some funds are required by state law and bond covenants.
- The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it properly uses certain taxes and grants.

The district's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. Most of the District's activities are included in governmental funds, which focus on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balances left at year-end that are available. However, unlike government-wide financial statements, governmental fund financial statements provide a detailed short-term view that helps determine what financial resources can be spent in the near future to finance the District's programs. Because this information does not encompass the long-term focus of the government-wide statements, we provide additional information in subsequent pages explaining the relationship (or differences) between them. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, and Capital Projects Fund, considered major funds. Data from all other Special Revenue Funds is in the Other Funds column and is presented as a non-major governmental fund on the same statements.

Proprietary funds account for operations financed similarly to those in the private sector. These funds provide both long-term and short-term financial information. The District maintains two types of proprietary funds. Enterprise funds are used to report business-type activities in government-wide financial statements. The District uses enterprise funds for its concession service, after-school care and employee childcare. Internal service funds report activities that provide services for the District's other programs and activities, i.e., health insurance, workers' compensation, property insurance, unemployment benefits, and print shop. Because these services predominately benefit governmental rather than business-type functions, they have been included in governmental activities within government-wide financial statements.

Fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, and/or other funds. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net assets. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

FUND BALANCE

The District classifies governmental fund balances as follows:

Non-spendable: Includes amounts that cannot be spent because they are either not in spendable form or for legal or contractual reasons, must be kept intact. This classification includes inventories, prepaid items and long-term receivables.

Restricted: Includes fund balance amounts constrained for specific purposes which are externally imposed by providers, such as creditors, or amounts restricted due to constitutional provisions or enabling legislation. It also includes the child nutrition program, retirement of long-term debt, construction programs, and other federal and state grants.

Committed: Includes fund balance amounts that are constrained for specific purposes that the District internally imposes through formal action of the highest level of decision-making authority. The committed fund balance is reported under a resolution passed by the District's Board of Trustees. This classification includes campus activity funds, local special revenue funds, and potential litigation, claims, and judgments.

Assigned: Includes fund balance amounts that are self-imposed by the District to be used for a particular purpose. As defined by the Fiscal Management Goals and Objectives Policy, fund balance can be assigned by the District's Board, the Superintendent, or the Deputy Superintendent of Business and Employee Services. This classification includes insurance deductibles, encumbrances, program start-up costs, projected budget deficit for subsequent years, and other legal uses.

Unassigned: Includes residual positive fund balances within the General Fund that has not been classified within the categories mentioned above. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes. When both restricted and unrestricted fund balances are available for use, it is the District's policy to use the restricted fund balance first, then the unrestricted fund balance. Furthermore, when expenditures are incurred, the reduction order is committed fund balances, followed by assigned amounts and then unassigned amounts.

Minimum Fund Balance Policy: It is the policy of the Board to maintain a fund balance in the General Operating Fund that is 20 percent of general operating expenditures, excluding any non-spendable fund balance; and fund balance in the Interest and Sinking Fund that is 20 percent of the current annual debt services requirement.

OTHER REVENUE SOURCES

PASAR – PLANO AFTER SCHOOL CARE PROGRAM

PASAR is Plano ISD's after-school care program for students in grades Pre-Kindergarten through grade 5. It is located on all elementary campuses: Head Start, Beaty Early Child Services, Isaacs Early Child Services, and Pearson Early Child Services.

PASAR MISSION STATEMENT - Plano ISD elementary after-school care program, will strive to provide a safe, positive environment for students enrolled in the program. Opportunities will be given for students to work on homework, participate in structured recreational and fine arts activities and enhance their overall skill development.

ECCC – EMPLOYEE CHILD CARE CENTERS

The Plano ISD ECCCs were created to provide a service for our teachers. The exceptional centers have proven to be a valuable tool in retaining and recruiting the best teachers in North Texas. We currently have two employee child care centers. The ECCC program serve children from six weeks of age to kindergarten age. The ECCCs are licensed through the Texas Department of Family and Protective Services. The Plano ISD ECCC's mission is to provide a fun, nurturing, and safe learning environment committed to preparing lifelong learners.

OTHER LOCAL REVENUES

Plano ISD has a variety of other local revenues. Below are examples from Fiscal Year 2024.

- Cell Tower $847,666
- Pre-K Tuition $436,229
- Fare Busing $414,712
- Rentals $373,153

BUDGET PROCESS

Budget Definition

- A process of allocating resources to prioritized needs of a campus and/or district
- A product of the campus and district planning process
- A valuable tool in the planning and evaluation process
- The link between instruction and financial planning

TEA Requirements

- Budget must be adopted by the Board by June 30th
- Minutes must reflect all Budget Amendments
- At a minimum, the General Fund, Food Service Fund, and Debt Service Fund must be adopted
- Budget must be filed with TEA through PEIMS
- Budget must be amended before exceeding any function

Type of Budget Method used at Plano ISD for Departments

Zero-based budgeting: The budget starts from zero each year. There is no reference to the previous year's budget and each budget inclusion must be justified. Budgets will be priority-driven, meaning only the most essential items needed to support the department efficiently will be considered.

Type of Budget Method used for Campus Budgets

Campus budgets are calculated allocations based on cost drivers of projected campus enrollment, student demographics, instructional settings and programs, and state compliance factors.

The initial allocation represents 90% of the campus funding allocation. The remaining amount will be distributed later based on the campus enrollment as of the PEIMS Snapshot Date on the last Friday in October.

Budget Planning

The budget planning is a seven-month process that starts in November each year that includes Capital Projects. The District builds its budget priorities around its vision and mission. During the budget process, the goal of the District was to evaluate expenditures and projects to determine cost benefit, administer the needs of the students and adhere to state and federal guidelines. While following those priorities, the District's charge is to monitor spending in a way that results in the most efficient use of resources, within the limitations and mandates placed upon public schools by statute and regulations. A tight alignment is maintained between the overall budget and the planning that helps the District be more efficient in meeting established priorities.

Capital Improvement Projects are embedded in the budget process. This process opens in October and closes in December. Submissions must include a brief description, justification, and alignment with District goals. The submissions are evaluated by the CIP committee which consists of various departments and leadership, including Facilities, Finance, Bond and Construction. Once the evaluation is completed, the submitter is notified of the decision.

The budget process is coordinated to identify major strategic issues prior to the budget approval date. Starting in January, the District holds monthly budget workshops with the Board of Trustees. These workshops provide presentations on budget comparisons, analytics, trends, charts/graphs, salary studies, and pertinent data that give enough information to adequately assess the budget. This will allow the Board of Trustees adequate information and time for consideration of appropriate decisions and analysis of the associated financial impacts.

The district's critical needs are programs that directly serve students, the district employees who administer and deliver those programs, and the facilities required to support students. Within those categories, the District relies on input from the campus administrators, teachers, department directors and staff, district administrators, the Board of Trustees, and the community to address how best to meet those critical needs in the budget process. In addition, parents and community members can make comments in public budget hearings at Board meetings.

Personnel is a critical need and resource. As in all school districts, the personnel total expenditures in Plano ISD account for a majority of the overall district budget. Decisions regarding staffing and hiring are made carefully. Plano ISD annually arranges for TASB (Texas Association of School Boards) consultants to study all salaries to ensure that compensation levels are appropriate for various positions.

Staffing ratios (students to staff) are in place and followed at every campus. These ratios account for all personnel needed to operate a campus and provide additional direction beyond classroom ratios established by the state. Serving students always remains the top priority in staffing decisions.

Reporting

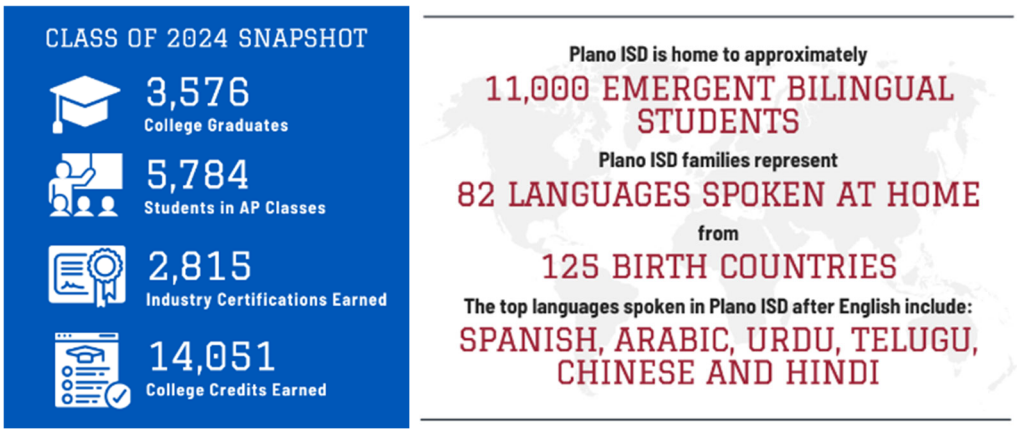
Budget evaluation is a continuous process and part of each month's activities. Monthly financial reports will be presented to the Board of Trustees in a format appropriate to enable the Board to understand the overall budget and financial status of the District.

Control and Accountability

Each campus and departmental administrator are responsible for the administration and oversight of their budget which is controlled on an organizational basis. This includes accomplishing the targets adopted as part of the budget and monitoring each department budget for compliance with spending limitations. Campus and departmental administrators may transfer allocations within function code with prior approval of the appropriate administrator and the Deputy Superintendent of Business and Employee Services. Transfers of personnel budgets, transfers between function codes and certain other District level allocations may not be transferred without the prior approval of the Board of Trustees.

Budget Amendments

The District budget shall be amended as necessary based on financial and economic factors. The budget must be amended prior to exceeding a functional expenditure category in the total district budget. The Board of Trustees may authorize an amendment to the budget for those items not included in the originally approved budget due to unforeseen circumstances.



PLANO INDEPENDENT SCHOOL DISTRICT

BUDGET CALENDAR 2024-2025
BUDGET & TAX RATE PREPARATION/ADOPTION

DATE	ACTIVITY
November	Budget Training for Departments
	Open Budget Workbooks for Departments
December	Present planning calendar to Board of Trustees
	Preliminary student projections established
January	Revenue Projections
	Budget training for Campuses
	Campus Allocations distributed
	Department budget requests due to Finance
February	Budget Workshop – called Board Meeting
	Build Duty Day Calendars/Schedule
	System Initialization/Run Initial Snapshot
March	Review staffing allocations and prepare salary estimates
	Budget planning update for Board of Trustees
	Campus budget requests due to Finance
March – April	Reconciliation of proposed campus and department budgets
	Budget planning update for Board of Trustees
April	Receive Certified Estimate of Taxable Values from Collin County Appraisal District
May	Budget Workshop – called Board Meeting

PLANO INDEPENDENT SCHOOL DISTRICT

BUDGET CALENDAR 2024-2025
BUDGET & TAX RATE PREPARATION/ADOPTION

DATE	ACTIVITY
June	Publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate" and post summary of proposed budget on District website
	Public hearing on the 2025-2026 proposed budget; Board of Trustees adopts the 2025-2026 budget and approves the final 2024-2025 budget amendment
July	Receive Certified Tax Values from Collin County Appraisal District
August - September	Board of Trustees adopts tax rate and approves Certified Appraisal Roll



PLANO ISD STRATEGIC PLANNING PROCESS



Plano ISD has a legacy of excellence, with high aspirations for all students—from Pre-K, through graduation and beyond. To continue that legacy, Plano ISD began a year- long strategic planning process to set the course for the district's future. Drawing on the collective experiences and knowledge of a diverse and representative group of district stakeholders was an important part of the in-depth, self-examination process. The Plano ISD Board of Trustees adopted the 2023-2028 Strategic Plan on May 2, 2023.

COMMITTED TO EXCELLENCE
DEDICATED TO CARING
POWERED BY LEARNING
PLANO ISD PROUD.

PLANO ISD **VISION**

PILLAR 1

Teaching & Learning

Objective: All Plano ISD students will be challenged to make appropriate individual growth through high-quality programming and instruction that is relevant, engaging and differentiated to meet students' learning needs.

Objective 1.1: Improve, align and remove barriers for academic programs to ensure they are accessible to and differentiated for all students to achieve high levels of learning.

Objective 1.2: Develop and deliver systems for learning that articulate expectations and provide support for all staff, campus administrators and district office leaders to ensure engaging, high levels of learning for all students.

Objective 1.3: Design and implement a program evaluation model and calendar that provides data for program improvement on an annual basis.

Objective 1.4: Design student experiences to increase student agency and engagement in and out of the classroom.

Budget Dedicated to Pilar 1

Instruction	$	331,493,140
Instructional Resources	$	7,198,717
Curriculum & Instruction	$	8,994,001
Instructional Leadership	$	5,923,775
School Leadership	$	30,046,111

PILLAR 2

Life Ready

Objective: All Plano ISD students will have access to programs and experiences that will build a future-ready workforce and successfully bridge students to their chosen pathways.

Objective 2.1: Design, build and implement programs that provide expanded pathways for students to high-wage, high-demand careers that span a variety of interest.

Objective 2.2: Provide improved marketing, communications and advising for students and families related to pathways for the future.

Objective 2.3: Increase access and opportunities for students to achieve Career, College and Military Readiness (CCMR) status (Pre-K through 12th grade system).

Budget Dedicated to Pilar 2

Guidance & Counseling	$	26,928,524
Career & Technology	$	14,388,103
College, Career & Military Readiness	$	3,108,261

PILLAR 3

Talent Acquisition, Support & Growth

Objective: The care, development and support of our Plano ISD staff are the foundation of our ability to recruit, hire and retain the necessary talent to provide a caring, nurturing yet rigorous environment for all students.

Objective 3.1: Implement a talent recruitment, development and retention plan to ensure a highly qualified staff member in every position.

Objective 3.2: Design and deliver a multi-pronged, aligned Professional Learning plan for onboarding and continuous growth to increase student engagement, achievement and growth.

Objective 3.3: Design and implement systems and opportunities to strengthen the Plano ISD Leadership Pipeline for all levels of the organization.

Budget Dedicated to Pilar 3		
Recruitment	$	1,366,981
Human Resource/Employee Serv	$	1,084,624
Leadership/Prof Development	$	881,215

PILLAR 4

Safety, Wellness & Community Engagement

Objective: All Plano ISD facilities will provide a safe and welcoming environment for students, staff and families to experience a sense of belonging.

Objective 4.1: Implement safety measures and protocols at all facilities and events.

Objective 4.2: Implement interventions and systems of support to ensure a safe, orderly and respectful learning environment.

Objective 4.3: Create a culture of belonging for all members of the Plano ISD community.

Objective 4.4: Engage the community through timely, consistent and innovative communication.

Budget Dedicated to Pilar 4		
Student & Family Support	$	3,166,549
Social Work	$	1,994,117

PILLAR 5

Partnerships & Strategic Resource Management

Objective: Plano ISD will maximize resources and community partnerships to achieve district goals that meet the needs of students and staff.

Objective 5.1: Increase community partnerships to elevate student learning outcomes and experiences.

Objective 5.2: Implement budget processes throughout the Strategic Allocation Model to ensure resource alignment to student needs and desired outcomes.

Objective 5.3: Develop and implement plans to efficiently use district facilities that will provide expanded opportunities for students.

Budget Dedicated to Pilar 5		
Business/Finance Services	$	2,684,042
Commnuications	$	1,463,566
Assessment/Program Evaluation	$	2,296,393

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PLANO
INDEPENDENT SCHOOL DISTRICT

FINANCIAL SECTION



INTRODUCTION

The Financial Section provides specific fiscal information regarding the various funds of the District. By law, the Board of Trustees must approve annual budgets for the General Fund, Food and Nutritional Services and Debt Service Fund. Also included for information only, are Federal Funds, Capital Projects and Special Revenue Funds.

Budgets are prepared on the same basis of accounting as that used in the financial statements. The basis of budgeting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Governmental fund types are budgeted using the current financial resources measurement focus and the modified accrual basis of accounting.

The primary purpose of this budget document is to provide timely and useful information concerning the past, current and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.









MAJOR REVENUE SOURCES

Local Property Taxes

A major source of local funding for the District is local property tax revenues. Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure the payment of all taxes, penalties and interest ultimately imposed.

The following schedule shows the property values and estimated tax revenues. Note: total assessed values are based on April certified estimates from Collin Central Appraisal District.

Plano Independent School District
Property Values and Estimated Tax Revenues

	General Operating	Debt Service
Total Market Value	$ 101,638,920,152	$ 101,638,920,152
Less ARB Adjustment	(9,969,746,639)	(9,969,746,639)
Less Exemptions	(16,020,678,018)	(16,020,678,018)
Less Transfers	(7,996,500)	(7,996,500)
Estimated Taxable Values	$ 75,640,498,995	$ 75,640,498,995
Frozen Values	(11,098,221,318)	(11,098,221,318)
Net Estimated Taxable Value	$ 64,542,277,677	$ 64,542,277,677
Tax Rate	$ 0.83940	$ 0.2374
Tax Revenues	$ 541,767,879	$ 153,191,096
Levy on Frozen Values	40,831,090	11,098,183
Net Tax Levy	$ 582,598,969	$ 164,289,279
Collection Rate	99.0%	99.0%
Estimated Tax Revenues	$ 577,181,290	$ 162,757,368
Delinquent Taxes	1,700,000	400,000
Penalty and Interest	1,600,000	300,000
Estimated Tax Revenues	$ 580,481,290	$ 163,457,368

Total assessed values are based on Certified Estimates from Collin Central Appraisal District.

Other Local Revenue Sources

Other local revenue sources include interest earnings, rental income, athletic gate and concessions, gifts and bequests and tuition-based programs.

State Revenue Source

The Texas Education Agency, through its application of state law, allocates state revenues by formula allocation. The District receives two allocations, a per capita allocation and a foundation program allocation. The legislature meets every odd-number year (biennium) to address and write new laws and to find solutions to issues the state is facing.

Decisions made during the 88th Regular Session of the Texas Legislature, which met January 10 - May 29, 2023, continue to impact school districts. A total of 8,046 bills were filed of which 1,400+ were related to schools. To view any of the bills, please refer to the Texas Legislature Online – https://capitol.texas.gov.

One of the areas of impact during this session was the School Safety Bills. Under the provisions of HB 3, school districts are allowed to declare a good cause exception if unable to fulfill the security officer positions due to a lack of funding or qualifying personnel. For our district and our local police departments, the most pressing challenge has been timing for implementation in regards to the availability of police officers, as well as the time it takes to train new officers to fulfill this requirement with an expanded SRO program. The hiring and training cycle for each new officer is approximately 18 months. To fill the estimated 50 required positions with SROs could take two to four years. The Plano ISD Board of Trustees approved a resolution to enhance school safety in compliance with this new law in August 2023 by adding a school marshal program, which will allow the District to meet the requirements of the new law in a timelier manner. Plano ISD is currently served by police departments across five municipalities; Plano, Richardson, Murphy, Dallas, and Allen.

Regarding adequate funding, HB 3 provides $15,000 per campus and an increase in the safety allotment of only 28 cents per average daily attendance, resulting in an estimated $1.1 million gain for Plano ISD. However, the cost of hiring and maintaining security officers will be an additional expense of approximately $4.1 million to Plano ISD.

The 89th Regular Session is scheduled to meet form January 14, 2025 to June 2, 2025.

The Plano ISD Education Dollar at Work

62¢

Instruction

Certified teachers provide a high-quality education to all students in their classes.



4¢

Transportation

Many students rely on school buses to safely get to and from school on time.





Facilities

Students learn in buildings that are well-maintained and meet all building codes.

10 ¢

1¢

Health

School nurses care for ill or injured students and manage their medications.





Safety

Security personnel, including police and school resource officers, keep students safe.

1¢

2¢

IT/Technology

Websites, secure networks and student information systems all require IT support.



1¢

Nutrition

Good nutrition fuels learning through student access tp breakfast, lunch and sometimes dinner.





Campus Leadership

Principals and other administrators support student instruction and campus operations.

6¢



District Leadership

Superintendents and other administrators handle district business operations, such as payroll.

2¢

2¢

Extracurricular

Beyond the classroom, there are academic, athletic and fine arts programs for students.



5¢

Instructional Support

Professional development and curricular support help teachers do their best work.



5¢

Counseling

Certified/licensed educators provide academic planning and counseling services for student success.



Federal/Special Revenue Source

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies.

The sunset of Elementary and Secondary School Emergency Relief (ESSER) funding brings a financial impact to the District. Since 2020, Plano ISD received $66.6 million under three separate COVID relief grant programs. The purpose of this funding was to provide districts with the means to prevent, prepare for, and respond to the COVID-19 pandemic, which includes addressing the learning loss impact on students.

For the 2024-25 school year, Plano ISD added $8.9 million of expenses to the general operating budget, previously funded through ESSER.

ESSER Funding Transitioning to General Operating Budget

Personnel Budgeted Item(s)	Budgeted Amount	Added or Supplanted	Adjusted Budget Amount
Campus Instructional Specialists (44)	$3,300,000	Supplanted	$3,300,000
Credit Recovery Teachers-iLeap Program (9)	$657,541	Supplanted	$657,541
Reading Academy Stipends	$535,520	Supplanted	$535,520
Extended Learning Time for Teachers	$430,380	Supplanted	$0
Director of Human Resources (1)	$164,190	Supplanted	$164,190
Mentor Stipends (1st and 2nd year Teachers)	$160,000	Supplanted	$160,000
Campus Dyslexia Support Teachers (51)	$3,585,222	Added	$3,585,222
Counselor Coordinators (2)	$204,826	Added	$204,826
MTSS/504 Services (2)	$146,172	Added	$146,172
Homebound Teacher (1)	$100,000	Added	$100,000
Social Worker (1)	$78,785	Added	$78,785
Tutoring/After School Programs-HB 1416 (HB 4545)-All Campuses	$793,485	Added	$0
Summer School/Tutoring/After School Programs	$375,000	Added	$0
ESSER Retention Stipends	$300,000	Added	$0
Extended Summer School Programs	$187,500	Added	$0
Saturday School/Extended School Day/Summer School for English Learners	$150,000	Added	$0
College Testing Boost Campus-PSAT/SAT	$103,500	Added	$0
CCMR Transition Programs	$25,000	Added	$0
Gateway Summer Camp	$25,000	Added	$0
College Bridge Stipends (Overflow from TCLASS)	$20,000	Added	$0
Technology & Services Industry Association Support-TSIA Stipends	$12,000	Added	$0
Total	**$11,354,121**		**$8,932,256**

Plano Independent School District
Special Revenue Funds
2024-2025 School Year

Grant Program		Preliminary Entitlements
IDEA B Formula		8,682,537
IDEA B Preschool		256,107
IDEA Discretionary Deaf		190,155
Dyslexia Grant Award	*	32,885
Autism Grant		218,112
Regional Day School for the Deaf	*	2,056,321
IDEA-C ECI	*	9,918
ESEA Title I, Part A		5,721,006
ESEA Title II, Part A TPTR		991,988
ESEA Title III, Part A ELA		1,092,719
ESEA Title III, Immigrant		319,691
ESEA Title IV		482,489
Head Start		1,328,393
Homeless		93,171
Career and Technology Education for 21st Century		340,907
2023-2025 Safety and Facilities Enhancement Grant, Cycle 1		6,330,429
2024-2025 Safety and Facilities Enhancement Grant, Cycle 2		1,263,108
Other Miscellaneous Grants	*	49,710
Total Grant Funds		**$ 29,459,646**

Planning estimates from Texas Education Agency or Administration for Children and Families. Final entitlements are typically received in the spring.

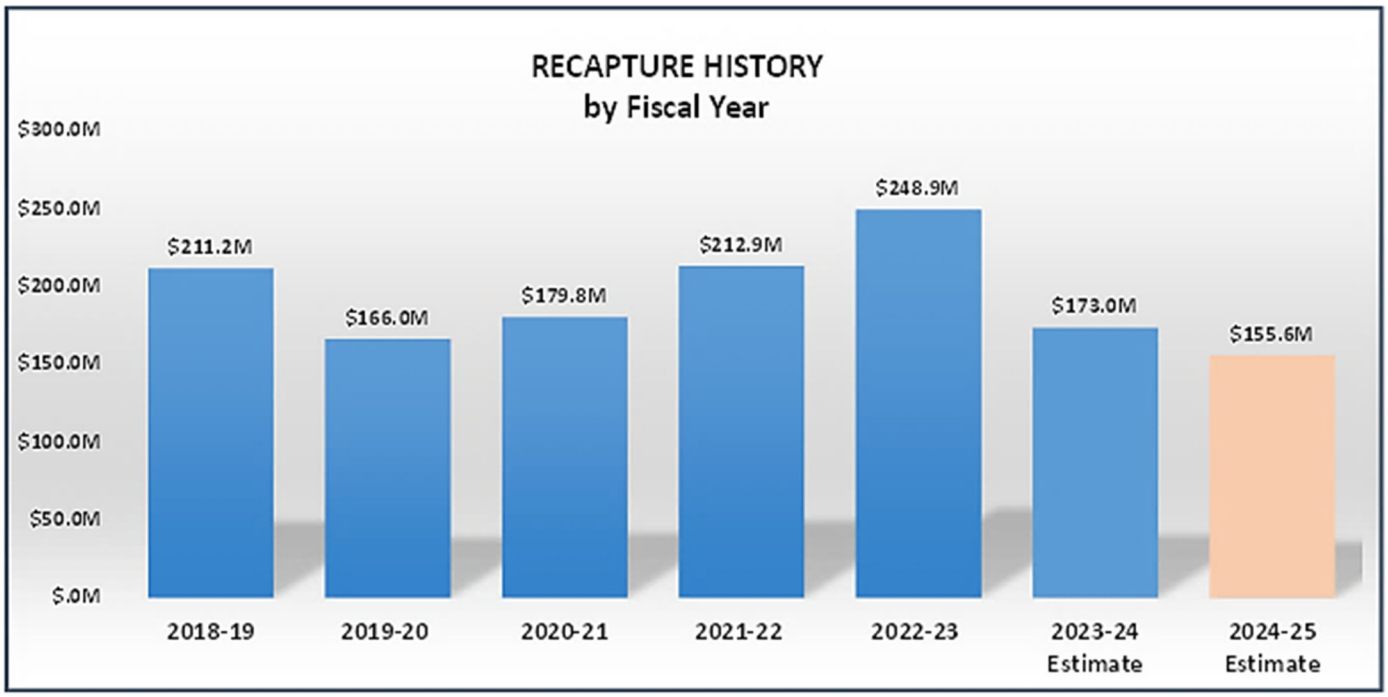
*Entitlement not available yet. Used prior year amount.

MAJOR EXPENDITURES

Texas Education Code (TEC) makes provisions for certain school districts to share their local tax revenue with other school districts. These provisions are sometimes referred to as "share the wealth" or "Robin Hood" plan because recaptured funds are redistributed by the school finance system to assist with the financing of public education for all school districts.

Plano ISD is defined as a Recapture district through the Chapter 49 provision under the Texas Education Code. Recapture attempts to equalize school district spending by recapturing local tax dollars from "property-rich" districts. In an effort to educate property owners of this redistribution of funds, Plano ISD with other school districts coined the term "Taxparency". This effort started during the 85th legislative session to collaborate with school boards on how these dollars are being spent. Since that time, PISD has continued to disclose historical information showing the amount of property taxes being returned to the State through recapture.

The following shows the recapture history for the District.



2024-2025 Budget

Significant Expenditure Changes for Department Budgets:

Increase in Custodial Contract (ABM)	$2,090,258
Increase in Property/Vehicle/Cyber Insurance	$397,962
Increase in Utilities	$299,066
Increase in Contracted Security	$411,329
Increase in Athletics	$347,500
Add Mapleshade Wrap-Around Center	$190,000
Increase in Communities in Schools (11 campuses)	$109,656
Added Mentor Stipends from ESSER	$160,000
Decrease in Transportation Costs	($489,858)
Moved Network Solutions to Bond	($350,000)
Moved District Wide Book Costs to Bond	($278,183)
Decrease in Legal Services	($256,165)
Decrease in Instructional Technology	($217,080)
Decrease in Secondary Academics	($158,473)
Decrease in Special Education	($130,510)
Decrease in "Other Payroll"	($119,803)

Zero Based Budgeting Process

	Department Budget	Prior Year Difference	% Increase/ (Decrease)	CPI
2019-2020 Amended	$75,408,001	($2,016,902)		1.8%
2020-2021 Amended	$71,996,547	($3,411,454)	(4.5%)	1.2%
2021-2022 Amended	$71,631,015	($365,532)	(0.5%)	4.7%
2022-2023 Amended	$75,519,419	$3,888,404	5.4%	8.0%
2023-2024 Amended	$81,687,161	$6,167,419	8.2%	6.4%
2024-2025 Proposed	$85,420,557	$3,733,396	4.6%	3.2%

OUTLOOK AND ASSUMPTIONS

The District's approach to managing the declining enrollment and a restricted funding environment while maintaining excellence in academic standards has ensured that the budget process is instructionally driven and guided by the Strategic Plan. This process consists of reviewing fund balance for cash flow and sustainability. With current inflation factors at 3.2% and built-in fixed inflation on contracts, the department budgets have an overall 4.6% increase in appropriations. Based on Collin CAD Chief Appraiser estimates, the property value growth is 2.66%. The budget is based on the M&O Tax Rate Compression laws from HB3 (2019, 86th Legislature) and the additional reduction to the District's maximum compressed tax rate from SB2 (2023, 88th Legislature). The Tier II (enrichment) golden pennies increased from $126.21 to $129.52. The District was able to maximize these pennies with the approval of the Voter Approved Tax Ratification Election (VATR) in 2022.

Over the past six years, zero-based budgeting has resulted in a 13.2% increase in department budgets. This, compared to a cumulative 25.2% inflation increase over the same period, reflects the impact and sustainability of continuing the zero-based budgeting process.

2024-2025 KEY BUDGET ASSUMPTIONS

- Declining Enrollment
- Property Value Growth
- M&O Tax Rate Compression – HB3 and SB2
- Foundation School Program (FSP) and Per Capita allocations
- Recapture
- Compensation Plan
- Inflation Factors
- ESSER Funding Sunset

Several adjustments impacted general fund revenue. The most significant impact is the effect of increasing property values, which increases local tax revenue. Other notable areas are the Foundation School Fund increasing due to the Tier II (enrichment) golden penny. As a result of investment strategies and a continued favorable market, investment earnings have increased substantially.

SUMMARY OF GENERAL FUND **REVENUE** CHANGES

General Fund Changes

REVENUE:

❑ Increase in Local Taxes (increase in property values)	$17,456,969
❑ Increase in Local Investment Earnings	3,000,000
❑ Increase in Chapter 313 Agreement (TI)	5,000,000
❑ Increase in Indirect Costs (ESSER)	3,550,000
❑ Increase in Transfer In	1,100,000
❑ Decrease in ASF	(1,025,487)
❑ Decrease in Foundation School Fund	(1,628,574)
❑ Decrease in SHARS Reimbursement	(1,500,000)
❑ Decrease in Miscellaneous Revenue	(89,584)

Salary increases, recapture, ESSER expenditures to the General Fund, and inflation significantly impacted general fund expenditures. When looking at inflation, there are four main drivers that are sensitive to it: utilities, insurance, security, and custodial costs. These drivers increase non-payroll budgets; however, with the cost-benefit analysis and canvassing for efficiencies, this increase was kept at a defensible range.

SUMMARY OF GENERAL FUND **EXPENDITURE** CHANGES

General Fund Changes

EXPENDITURES:

❑ Estimated Salary Increase - 3% Straight Raise	$10,486,671
❑ Estimated Strategic Market Adjustments	1,500,000
❑ Move ESSER Expenditures to General Fund	9,000,000
❑ Increase in Non-Payroll Budgets	4,857,430
❑ Increase in Recapture	18,867,444
❑ Payroll Efficiencies	(5,798,480)
❑ Decrease in Transfer Out	(49,741)

Plano ISD
Human Resources
Compensation Recommendations

As part of the District's Strategic Plan, Pillar 3 (Talent Acquisition, Support and Growth; 3.1) and Pillar 5 (Partnerships and Strategic Resource Management; 5.2), the District analyzed staffing needs/allocations and reviewed teacher experience levels, peer district comparisons and stipends to stay competitive and retain talent. Recommendations included:

- a 3% increase for all staff,
- increasing starting salaries for teachers,
- nurses and librarians, and
- strategic pay scale adjustments.

These adjustments were made to remain competitive with the local job market. The total budget impact of the compensation recommendation is $13,392,781, with a reduction through staff attrition due to lower enrollment of $5,798,480, resulting in a net budget impact of $7,594,301. This plan reflects the school board's long history of working to keep Plano ISD competitive and shows appreciation for the hard work and dedication of Plano ISD employees.

The Board unanimously approved the compensation plan below, which invests in the District’s future and continues its commitment to Plano ISD.



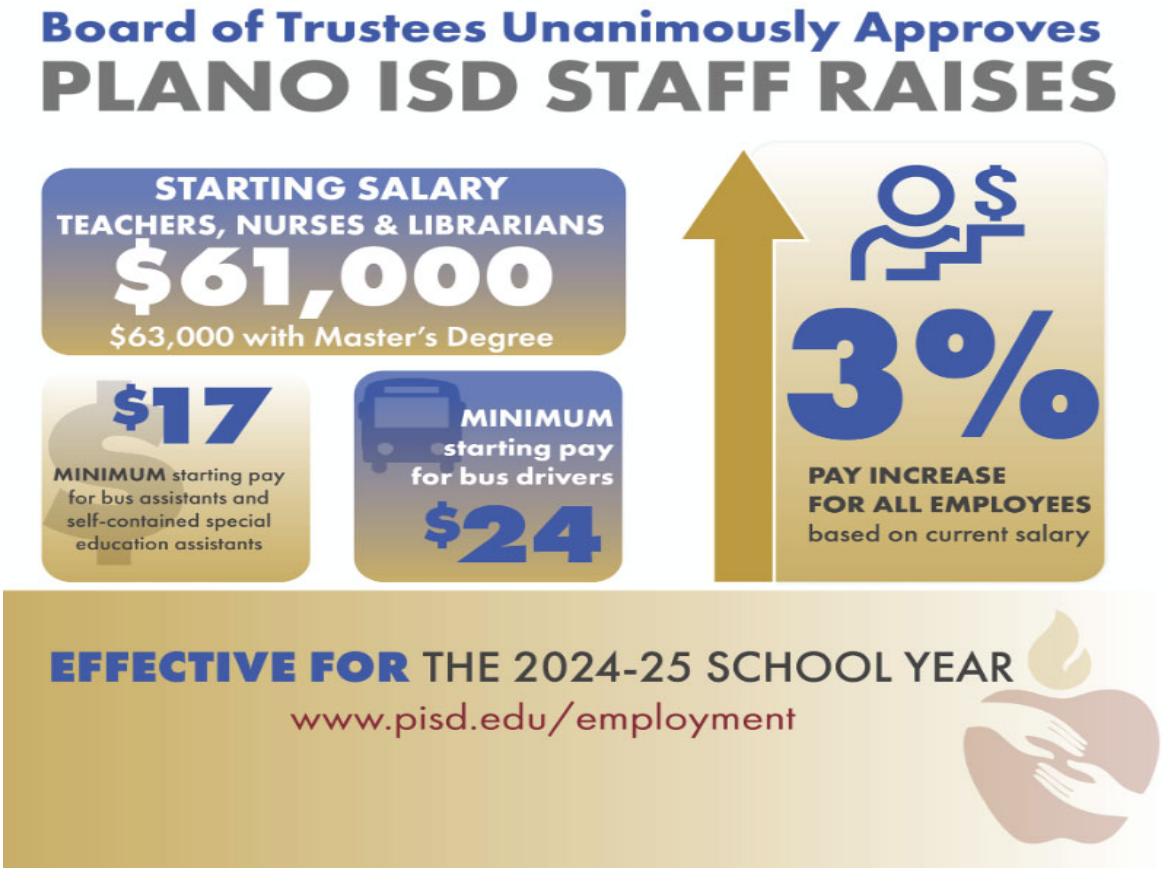
Compensation for 2024-2025

All Employees

- 3% pay increase for all staff calculated based on actual salary
- Increase starting salary for teachers, nurses, and librarians with a bachelor's degree and no experience from $60,000 to $61,000
- Increase starting salary for teachers with master's degree and no experience from $62,000 to $63,000
- Increase the teacher pay scale from $350 between each year to $400 between each year

Strategic Pay Adjustments

- Increase hourly rate for bus drivers from $22/hour to $24/hour
- Increase hourly rate for bus assistants from $15/hour to $17/hour
- Increase hourly rate for Special Education Structured Assistants from $15/hour to $17/hour



PLANO INDEPENDENT SCHOOL DISTRICT FINANCIAL STATEMENTS

The District's accounting records for general governmental operations are maintained on a modified accrual basis as prescribed by the *Financial Accountability System Resource Guide* from Texas Education Agency, with the revenues being recorded when available and measurable to finance expenditures of the fiscal period. Expenditures are recorded when services or goods are received and the fund liabilities are incurred. The unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

Presented below are financial statements representing all funds combined.

PLANO INDEPENDENT SCHOOL DISTRICT
Comparative Summary of Revenue, Expenditures
For the Year Ended June 30, 2025

All Governmental Funds

Revenues By Source and Expenditures By Object

	Actuals 2021	Actuals 2022	Actuals 2023	Amended Budget 2024	Budget 2025	Change From Prior Year
REVENUES						
Local Sources	$773,110,733	$790,687,423	$875,040,704	$802,006,964	$820,785,694	$18,778,730
State Sources	$62,093,340	$52,499,165	$59,340,725	$87,944,975	$49,276,300	($38,668,675)
Federal Sources	$46,508,000	$119,858,500	$79,737,121	$76,318,880	$56,593,506	($19,725,374)
TOTAL REVENUES	**$881,712,073**	**$963,045,088**	**$1,014,118,550**	**$966,270,819**	**$926,655,500**	**($39,615,319)**
EXPENDITURES						
Payroll Cost	$448,519,741	$493,837,100	$476,576,115	$502,437,044	$498,334,695	($4,102,349)
Professional and Contracted Services	$50,954,277	$47,876,786	$53,710,666	$58,988,540	$75,177,013	$16,188,473
Intergovernmental Charges	$192,058,699	$211,043,800	$248,465,710	$173,000,000	$155,589,980	($17,410,020)
Supplies and Materials	$31,579,278	$43,721,990	$42,943,527	$41,240,458	$144,964,566	$103,724,108
Other Operating Expenses	$7,453,464	$12,464,243	$13,329,985	$15,678,157	$15,174,226	($503,932)
Debt Service	$160,632,958	$163,464,809	$156,611,447	$165,975,902	$164,557,368	($1,418,534)
Supplies/Capital Outlay	$26,903,505	$20,578,074	$20,250,018	$88,573,287	$193,201,698	$104,628,411
TOTAL EXPENDITURES	**$918,101,923**	**$992,986,802**	**$1,011,887,468**	**$1,045,893,390**	**$1,246,999,546**	**$201,106,156**
SURPLUS/(DEFICIT)	**($36,389,850)**	**($29,941,714)**	**$2,231,082**	**($79,622,571)**	**($320,344,046)**	**($240,721,475)**
OTHER FINANCING SOURCES/(USES)						
Other Financing Sources	$67,091,922	$4,000,000	$716,230,248	$0	$601,100,000	$601,100,000
Other Financing Uses	($68,595,080)	($6,403,132)	($10,488,816)	($917,000)	($867,259)	$49,741
TOTAL OTHER FINANCING SOURCES/(USES)	**($1,503,158)**	**($2,403,132)**	**$705,741,432**	**($917,000)**	**$600,232,741**	**$601,149,741**
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	**($37,893,008)**	**($32,344,846)**	**$707,972,514**	**($80,539,571)**	**$279,888,696**	**$360,428,266**
BEGINNING FUND BALANCE	**$462,752,617**	**$424,859,609**	**$392,514,762**	**$1,100,487,277**	**$1,019,947,706**	($80,539,571)
ENDING FUND BALANCE	**$424,859,609**	**$392,514,762**	**$1,100,487,277**	**$1,019,947,706**	**$1,299,836,402**	**$279,888,696**

PLANO INDEPENDENT SCHOOL DISTRICT
Comparative Summary of Revenue, Expenditures
For the Year Ended June 30, 2025

All Governmental Funds

Revenues By Source and Expenditures By Object

	Actuals 2021	Actuals 2022	Actuals 2023	Amended Budget 2024	Budget 2025	Projected 2026	Projected 2027	Projected 2028
REVENUES								
Local Sources	$773,110,733	$790,687,423	$875,040,704	$802,006,964	$820,785,694	$818,907,617	$840,878,513	$849,290,138
State Sources	$62,093,340	$52,499,165	$59,340,725	$87,944,975	$49,276,300	$48,357,986	$48,992,437	$56,157,553
Federal Sources	$46,508,000	$119,858,500	$79,737,121	$76,318,880	$56,593,506	$45,979,185	$45,979,185	$46,179,185
TOTAL REVENUES	**$881,712,073**	**$963,045,088**	**$1,014,118,550**	**$966,270,819**	**$926,655,500**	**$913,244,788**	**$935,850,135**	**$951,626,875**
EXPENDITURES								
Payroll Cost	$448,519,741	$493,837,100	$476,576,115	$502,437,044	$498,334,695	$494,413,777	$499,848,832	$508,548,832
Professional and Contracted Services	$50,954,277	$47,876,786	$53,710,666	$58,988,540	$75,177,013	$74,634,187	$76,448,452	$77,128,414
Intergovernmental Charges	$192,058,699	$211,043,800	$248,465,710	$173,000,000	$155,589,980	$177,565,083	$198,521,552	$208,521,552
Supplies and Materials	$31,579,278	$43,721,990	$42,943,527	$41,240,458	$144,964,566	$138,405,830	$138,979,273	$139,182,940
Other Operating Expenses	$7,453,464	$12,464,243	$13,329,985	$15,678,157	$15,174,226	$15,051,453	$15,452,427	$15,577,948
Debt Service	$160,632,958	$163,464,809	$156,611,447	$165,975,902	$164,557,368	$167,836,515	$171,181,246	$174,592,871
Supplies/Capital Outlay	$26,903,505	$20,578,074	$20,250,018	$88,573,287	$193,201,698	$411,772,585	$135,010,000	$135,010,000
TOTAL EXPENDITURES	**$918,101,923**	**$992,986,802**	**$1,011,887,468**	**$1,045,893,390**	**$1,246,999,546**	**$1,479,679,430**	**$1,235,441,781**	**$1,258,562,556**
SURPLUS/(DEFICIT)	**($36,389,850)**	**($29,941,714)**	**$2,231,082**	**($79,622,571)**	**($320,344,046)**	**($566,434,642)**	**($299,591,647)**	**($306,935,681)**
OTHER FINANCING SOURCES/(USES)								
Other Financing Sources	$67,091,922	$4,000,000	$716,230,248	$0	$601,100,000	$201,000,000	$201,000,000	$1,500,000
Other Financing Uses	($68,595,080)	($6,403,132)	($10,488,816)	($917,000)	($867,259)	($936,690)	($994,919)	($994,919)
TOTAL OTHER FINANCING SOURCES/(USES)	**($1,503,158)**	**($2,403,132)**	**$705,741,432**	**($917,000)**	**$600,232,741**	**$200,063,310**	**$200,005,081**	**$505,081**
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	**($37,893,008)**	**($32,344,846)**	**$707,972,514**	**($80,539,571)**	**$279,888,696**	**($366,371,332)**	**($99,586,566)**	**($306,430,600)**
BEGINNING FUND BALANCE	**$462,752,617**	**$424,859,608**	**$392,514,761**	**$1,100,487,276**	**$1,019,947,706**	**$1,299,836,402**	**$933,465,067**	**$833,878,502**
ENDING FUND BALANCE	**$424,859,608**	**$392,514,761**	**$1,100,487,276**	**$1,019,947,705**	**$1,299,836,402**	**$933,465,067**	**$833,878,502**	**$527,447,902**

Award of Merit for Purchasing Operations

Certificate of Achievement for Excellence in Financial Reporting Award

GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the state. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

PLANO INDEPENDENT SCHOOL DISTRICT
For the Year Ended June 30, 2025

General Fund

Revenues By Source and Expenditures By Object

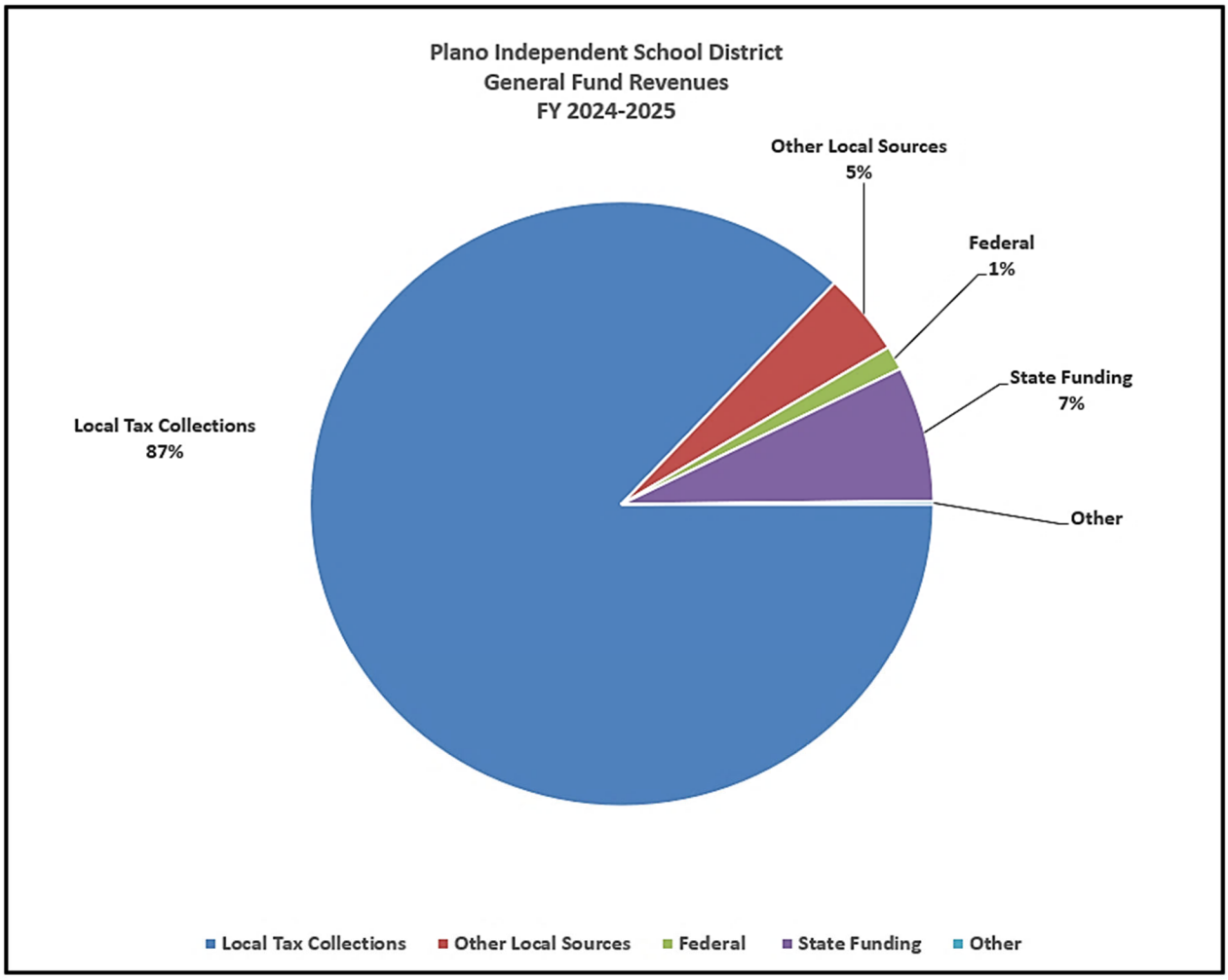
	Actuals 2021	Actuals 2022	Actuals 2023	Amended Budget 2024	Budget 2025	Projected 2026	Projected 2027	Projected 2028
REVENUES								
Local Sources	$616,322,350	$628,892,718	$693,054,245	$586,654,904	$608,011,290	$625,100,545	$643,726,710	$648,726,710
State Sources	$59,569,632	$51,177,728	$56,442,966	$86,719,975	$48,051,300	$47,132,986	$47,767,437	$54,932,553
Federal Sources	$7,986,164	$9,609,888	$7,445,092	$6,465,000	$8,515,000	$5,515,000	$5,515,000	$5,715,000
TOTAL REVENUES	**$683,878,146**	**$689,680,334**	**$756,942,303**	**$679,839,879**	**$664,577,590**	**$677,748,531**	**$697,009,147**	**$709,374,263**
EXPENDITURES								
Payroll Cost	$413,306,033	$411,276,138	$416,415,841	$440,045,799	$455,742,174	$458,448,418	$463,883,473	$472,583,473
Professional and Contracted Services	$44,156,052	$43,642,062	$50,460,621	$55,011,453	$57,661,162	$60,475,498	$62,289,763	$62,969,725
Recapture	$192,058,699	$211,043,800	$248,465,710	$173,000,000	$155,589,980	$177,565,083	$198,521,552	$208,521,552
Supplies and Materials	$16,303,839	$15,849,511	$16,268,176	$18,875,299	$17,878,145	$19,114,755	$19,688,198	$19,891,865
Other Operating Expenses	$5,192,476	$7,433,679	$9,750,609	$11,692,286	$12,928,870	$13,568,162	$13,975,207	$14,100,728
Debt Service	$0	$0	$0	$0	$0	$0	$0	$0
Supplies/Capital Outlay	$314,358	$252,455	$60,785	$298,043	$10,000	$10,000	$10,000	$10,000
TOTAL EXPENDITURES	**$671,331,457**	**$689,497,646**	**$741,421,742**	**$698,922,879**	**$699,810,331**	**$729,181,916**	**$758,368,193**	**$778,077,343**
SURPLUS/(DEFICIT)	**$12,546,689**	**$182,688**	**$15,520,561**	**($19,083,000)**	**($35,232,741)**	**($51,433,385)**	**($61,359,045)**	**($68,703,081)**
OTHER FINANCING SOURCES/(USES)								
Other Financing Sources	$0	$0	$6,179,630	$0	$1,100,000	$1,000,000	$1,000,000	$1,500,000
Other Financing Uses	($2,820,206)	($7,389,898)	($10,488,816)	($917,000)	($867,259)	($936,690)	($994,919)	($994,919)
TOTAL OTHER FINANCING SOURCES/(USES)	**($2,820,206)**	**($7,389,898)**	**($4,309,186)**	**($917,000)**	**$232,741**	**$63,310**	**$5,081**	**$505,081**
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	**$9,726,483**	**($7,207,210)**	**$11,211,375**	**($20,000,000)**	**($35,000,000)**	**($51,370,075)**	**($61,353,964)**	**($68,198,000)**
BEGINNING FUND BALANCE	**$266,663,598**	**$276,390,081**	**$269,182,871**	**$280,394,246**	**$260,394,246**	**$225,394,246**	**$174,024,171**	**$112,670,207**
ENDING FUND BALANCE	**$276,390,081**	**$269,182,871**	**$280,394,246**	**$260,394,246**	**$225,394,246**	**$174,024,171**	**$112,670,207**	**$44,472,207**

Plano Independent School District
General Fund
Budget Overview

	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change from Amended Budget
Revenues:				
Local Sources	$ 699,955,723	$ 586,654,904	$ 608,011,290	$ 21,356,386
State Sources	47,673,944	86,719,975	48,051,300	(38,668,675)
Federal Sources	6,465,000	6,465,000	8,515,000	2,050,000
TOTAL REVENUES	**$ 754,094,667**	**$ 679,839,879**	**$ 664,577,590**	**$ (15,262,289)**
Expenditures:				
Function 11 - Instruction	$ 321,139,163	$ 315,333,361	$ 331,493,140	$ 16,159,779
Function 12 - Instr. Resources & Media	7,371,563	7,242,721	7,198,717	(44,004)
Function 13 - Curriculum & Instructional Staff Dev.	9,290,371	9,362,615	8,994,001	(368,614)
Function 21 - Instructional Leadership	5,626,453	6,327,642	5,923,775	(403,867)
Function 23 - School Leadership	29,818,229	30,489,473	30,046,111	(443,362)
Function 31 - Guidance & Counseling	26,238,044	26,059,226	26,928,524	869,297
Function 32 - Social Work Services	1,854,656	1,967,056	1,994,117	27,061
Function 33 - Health Services	6,558,890	7,035,641	7,080,986	45,345
Function 34 - Transportation	20,801,826	19,543,216	20,587,610	1,044,394
Function 35 - Food Service	11,856	86,856	11,856	(75,000)
Function 36 - Cocurricular/Extracurricular Activities	8,463,754	8,527,601	9,246,669	719,068
Function 41 - General Administration	12,323,393	13,281,716	12,320,457	(961,259)
Function 51 - Maintenance & Operations	50,869,013	53,918,629	54,225,220	306,591
Function 52 - Security Services	5,736,640	8,209,158	9,949,523	1,740,365
Function 53 - Data Processing	6,650,859	9,544,879	8,943,097	(601,783)
Function 61 - Community Services	2,801,387	2,973,089	3,166,549	193,460
Function 71 - Debt Service	3,000,000	500,000	500,000	-
Function 81 - Capital Improvements	-	-	-	-
Function 92 - Incremental Costs	35,000	35,000	35,000	-
Function 93 - Payments to Fiscal Agent	55,000	55,000	55,000	-
Function 95 - Payments to JJAEP	70,000	70,000	70,000	-
Function 99 - Other Intergovernmental Charges	5,600,000	5,360,000	5,450,000	90,000
TOTAL OPERATING EXPENDITURES	**$ 524,316,097**	**$ 525,922,879**	**$ 544,220,350**	**$ 18,297,471**
Function 91 - Intergovernmental Charges	$ 252,861,570	$ 173,000,000	$ 155,589,980	$ (17,410,020)
TOTAL ALL EXPENDITURES	**$ 777,177,667**	**$ 698,922,879**	**$ 699,810,331**	**$ 887,451**
Other Financing Sources/Uses				
Other Sources	$ -	$ -	$ -	$ -
Operating Transfers In	-	-	1,100,000	1,100,000
Operating Transfers (Out)	(917,000)	(917,000)	(867,259)	49,741
Total Other Financing Sources/Uses	$ (917,000)	$ (917,000)	$ 232,741	$ 1,149,741
Net Operation Results	**$ (24,000,000)**	**$ (20,000,000)**	**$ (35,000,000)**	**$ (15,000,000)**
Beginning Fund Balance	$ 280,394,246	$ 280,394,246	$ 260,394,246	
Ending Fund Balance	$ 256,394,246	$ 260,394,246	$ 225,394,246	

Plano Independent School District
General Fund
Revenue Sources

	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change
LOCAL & OTHER SOURCES			
Local Taxes - Current Year	$ 559,724,321	$ 577,181,290	$ 17,456,969
Local Taxes - Prior Years	1,700,000	1,700,000	-
Local Tax Penalties & Interest	1,600,000	1,600,000	-
Earning from Investments	16,000,000	15,000,000	(1,000,000)
Tuition - ECS	-	-	-
Tuition - Fare Busing	435,000	250,000	(185,000)
Tuition - Other	1,998,812	1,975,000	(23,812)
Gate Receipts & Athletics	977,000	1,000,000	23,000
Misc. Local Revenues	2,749,420	2,805,000	55,580
Chapter 313	-	5,000,000	5,000,000
Rents and Building Use Fees	960,000	1,000,000	40,000
Gifts and Bequests	510,351	500,000	(10,351)
Total Local and Other Sources	**$ 586,654,904**	**$ 608,011,290**	**$ 21,356,386**
STATE SOURCES			
Per Capita Apportionment	$ 18,697,639	$ 17,672,152	$ (1,025,487)
Foundation School Fund	40,285,186	2,379,148	(37,906,038)
Misc. State Revenues	-	-	-
TRS On-behalf Payments	27,735,000	28,000,000	265,000
Other State	2,150	-	(2,150)
Total State Sources	**$ 86,719,975**	**$ 48,051,300**	**$ (38,668,675)**
FEDERAL SOURCES			
SHARS	$ 5,000,000	$ 3,500,000	$ (1,500,000)
ROTC	265,000	265,000	-
Indirect Cost	450,000	4,000,000	3,550,000
BABS Rebate	750,000	750,000	-
Total Federal Sources	**$ 6,465,000**	**$ 8,515,000**	**$ 2,050,000**
Total Local, State and Federal Revenue	**$ 679,839,879**	**$ 664,577,590**	**$ (15,262,289)**
OTHER SOURCES			
Other Sources	$ -	$ -	$ -
Transfers In	-	1,100,000	1,100,000
	$ -	**$ 1,100,000**	**$ 1,100,000**
TOTAL REVENUE ALL SOURCES	**$ 679,839,879**	**$ 665,677,590**	**$ (14,162,289)**


Plano Independent School District
General Fund Revenues
FY 2024-2025
Other Local Sources
5%
Federal
1%
State Funding
7%
Other
Local Tax Collections
87%
Local Tax Collections
Other Local Sources
Federal
State Funding
Other

Plano Independent School District
General Fund
Budget Comparison

	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change from Amended Budget
Revenues:				
Local Sources	$ 699,955,723	$ 586,654,904	$ 608,011,290	$ 21,356,386
State Sources	47,673,944	86,719,975	48,051,300	(38,668,675)
Federal Sources	6,465,000	6,465,000	8,515,000	2,050,000
TOTAL REVENUES	$ 754,094,667	$ 679,839,879	$ 664,577,590	$ (15,262,289)
Expenditures:				
Function 11 - Instruction				
6100 Payroll	$ 310,226,221	$ 303,192,442	$ 319,356,701	$ 16,164,259
6200 Contracted Services	3,034,178	4,217,153	$ 4,360,748	143,595
6300 Supplies & Materials	6,507,166	6,502,239	$ 6,485,526	(16,713)
6400 Other Operating	1,361,598	1,420,659	$ 1,280,165	(140,495)
6600 Capital Outlay	10,000	868	$ 10,000	9,132
Total 11 - Instruction	$ 321,139,163	$ 315,333,361	$ 331,493,140	$ 16,159,779
Function 12 - Instr. Resources & Media				
6100 Payroll	$ 6,609,283	$ 6,484,283	$ 6,733,808	$ 249,525
6200 Contracted Services	33,925	35,319	$ 32,300	(3,019)
6300 Supplies & Materials	713,971	711,259	$ 415,516	(295,743)
6400 Other Operating	14,384	11,861	$ 17,093	5,232
6600 Capital Outlay	-	-	$ -	-
Total 12 - Instr. Resources & Media	$ 7,371,563	$ 7,242,721	$ 7,198,717	$ (44,004)
Function 13 - Curriculum/Instructional Staff Dev.				
6100 Payroll	$ 7,287,644	$ 7,883,246	$ 7,708,667	$ (174,579)
6200 Contracted Services	1,217,362	548,392	$ 568,072	19,680
6300 Supplies & Materials	237,398	335,494	$ 150,543	(184,951)
6400 Other Operating	547,967	595,483	$ 566,719	(28,764)
6600 Capital Outlay	-	-	$ -	-
Total 13 - Curr. / Instr. Staff Dev.	$ 9,290,371	$ 9,362,615	$ 8,994,001	$ (368,614)
Function 21 - Instructional Leadership				
6100 Payroll	$ 5,272,106	$ 5,966,107	$ 5,433,297	$ (532,810)
6200 Contracted Services	51,100	67,635	$ 198,750	131,115
6300 Supplies & Materials	40,502	39,730	$ 34,583	(5,147)
6400 Other Operating	262,745	254,170	$ 257,145	2,975
6600 Capital Outlay	-	-	$ -	-
Total 21 - Instructional Leadership	$ 5,626,453	$ 6,327,642	$ 5,923,775	$ (403,867)
Function 23 - School Leadership				
6100 Payroll	$ 29,459,953	$ 30,119,013	$ 29,693,113	$ (425,900)
6200 Contracted Services	47,330	28,427	$ 24,850	(3,577)
6300 Supplies & Materials	248,689	264,624	$ 246,979	(17,645)
6400 Other Operating	62,257	77,409	$ 81,169	3,760
6600 Capital Outlay	-	-	$ -	-
Total 23 - School Leadership	$ 29,818,229	$ 30,489,473	$ 30,046,111	$ (443,362)
Function 31 - Guidance & Counseling				
6100 Payroll	$ 23,749,475	$ 23,502,875	$ 24,587,817	$ 1,084,942
6200 Contracted Services	596,673	588,942	$ 678,303	89,361
6300 Supplies & Materials	1,742,918	1,828,352	$ 1,539,903	(288,449)
6400 Other Operating	148,978	139,058	$ 122,501	(16,557)
6600 Capital Outlay		-	$ -	-
Total 31 - Guidance & Counseling	$ 26,238,044	$ 26,059,226	$ 26,928,524	$ 869,297
Function 32 - Social Work Services				
6100 Payroll	$ 1,748,346	$ 1,820,746	$ 1,814,417	$ (6,329)
6200 Contracted Services	37,750	44,746	$ 36,150	(8,596)
6300 Supplies & Materials	24,250	65,008	$ 116,250	51,242
6400 Other Operating	44,310	36,556	$ 27,300	(9,256)
6600 Capital Outlay	-	-	$ -	0
Total 32 - Social Work Services	$ 1,854,656	$ 1,967,056	$ 1,994,117	$ 27,061

Plano Independent School District
General Fund
Budget Comparison

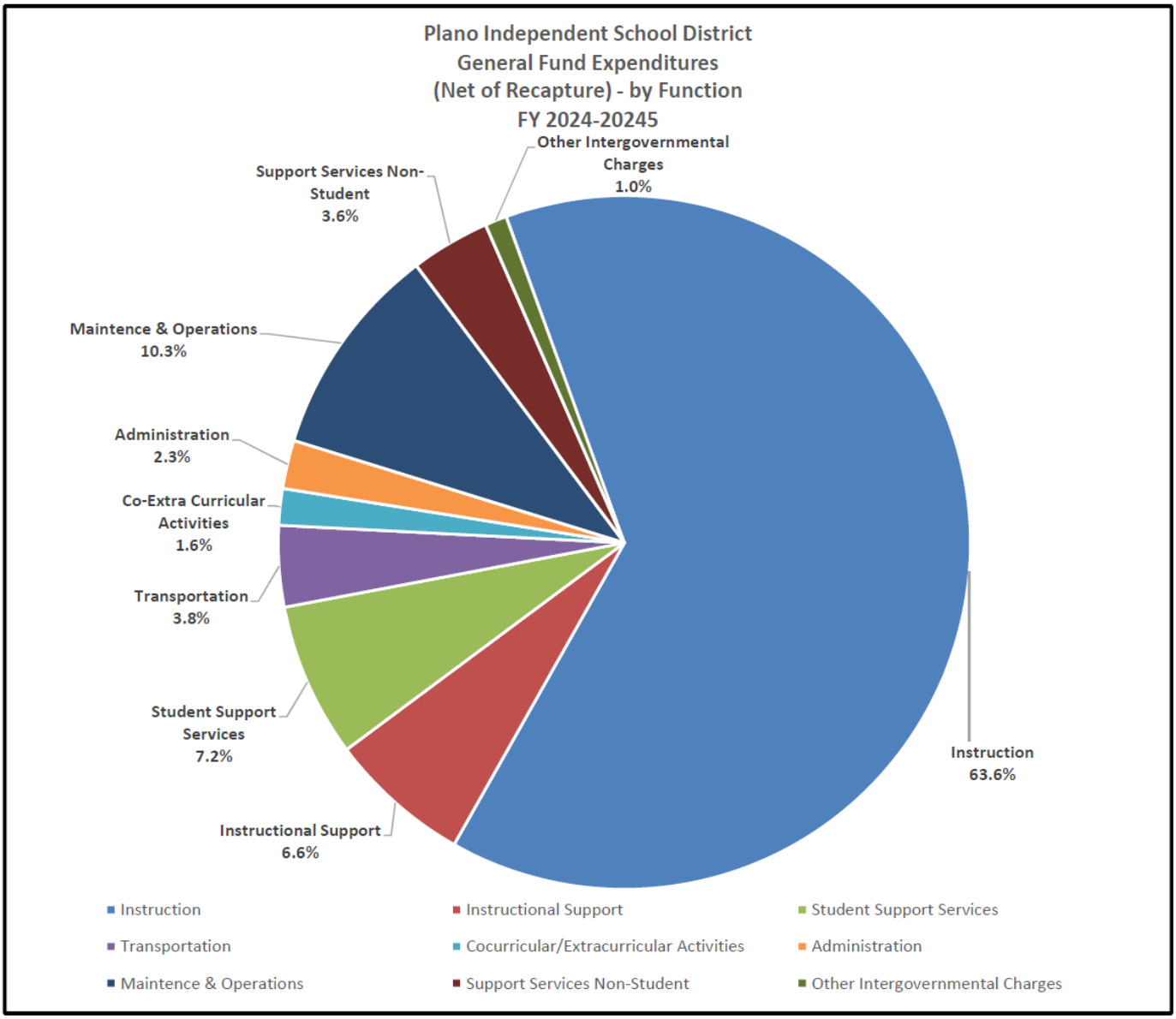
	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change from Amended Budget
Function 33 - Health Services				
6100 Payroll	$ 6,479,517	$ 6,949,108	$ 6,999,739	$ 50,631
6200 Contracted Services	10,160	15,358	$ 11,950	(3,408)
6300 Supplies & Materials	60,869	61,622	$ 58,719	(2,903)
6400 Other Operating	8,344	9,553	$ 10,578	1,025
6600 Capital Outlay	-	-	$ -	-
Total 33 - Health Services	$ 6,558,890	$ 7,035,641	$ 7,080,986	$ 45,345
Function 34 - Transportation				
6100 Payroll	$ 17,841,684	$ 16,051,266	$ 17,975,804	$ 1,924,538
6200 Contracted Services	880,500	1,118,291	$ 552,000	(566,291)
6300 Supplies & Materials	3,064,796	3,357,246	$ 2,994,136	(363,110)
6400 Other Operating	(985,154)	(983,587)	$ (934,330)	49,257
6600 Capital Outlay	-	-	$ -	-
Total 34 - Transportation	$ 20,801,826	$ 19,543,216	$ 20,587,610	$ 1,044,394
Function 35 - Food Service				
6100 Payroll	$ 11,856	$ 86,856	$ 11,856	$ (75,000)
6200 Contracted Services	-	-	$ -	-
6400 Other Operating	-	-	$ -	-
Total 35 - Food Service	$ 11,856	$ 86,856	$ 11,856	$ (75,000)
Function 36 - Cocurricular/Extracurricular Activities				
6100 Payroll	$ 4,201,571	$ 4,398,244	$ 4,947,504	$ 549,261
6200 Contracted Services	787,897	771,211	$ 770,228	(983)
6300 Supplies & Materials	725,428	758,631	$ 670,900	(87,731)
6400 Other Operating	2,748,858	2,599,515	$ 2,858,037	258,522
6600 Capital Outlay	-	-	$ -	-
Total 36 - Cocurricular/Extracurricular Activities	$ 8,463,754	$ 8,527,601	$ 9,246,669	$ 719,068
Function 41 - General Administration				
6100 Payroll	$ 9,107,401	$ 9,829,272	$ 9,380,555	$ (448,717)
6200 Contracted Services	2,045,576	2,284,620	$ 1,687,883	(596,737)
6300 Supplies & Materials	194,544	248,006	$ 208,898	(39,108)
6400 Other Operating	975,872	919,817	$ 1,043,121	123,304
6600 Capital Outlay	-	-	$ -	-
Total 41 - General Administration	$ 12,323,393	$ 13,281,716	$ 12,320,457	$ (961,259)
Function 51 - Maintenance & Operations				
6100 Payroll	$ 8,041,470	$ 9,604,816	$ 8,287,039	$ (1,317,777)
6200 Contracted Services	34,535,010	35,088,558	$ 36,647,854	1,559,296
6300 Supplies & Materials	2,301,182	2,971,967	$ 2,108,045	(863,922)
6400 Other Operating	5,894,351	6,207,049	$ 7,182,282	975,233
6600 Capital Outlay	97,000	46,239	$ -	(46,239)
Total 51 - Maintenance & Operations	$ 50,869,013	$ 53,918,629	$ 54,225,220	$ 306,591
Function 52 - Security Services				
6100 Payroll	$ 1,589,267	$ 4,070,767	$ 5,401,136	$ 1,330,369
6200 Contracted Services	3,912,802	3,817,729	$ 4,234,454	416,725
6300 Supplies & Materials	118,101	128,595	$ 127,574	(1,021)
6400 Other Operating	116,470	192,068	$ 186,359	(5,709)
6600 Capital Outlay	-	-	$ -	-
Total 52 - Security Services	$ 5,736,640	$ 8,209,158	$ 9,949,523	$ 1,740,365
Function 53 - Data Processing				
6100 Payroll	$ 4,718,961	$ 7,447,461	$ 4,713,285	$ (2,734,176)
6200 Contracted Services	676,622	695,294	$ 2,176,520	1,481,226
6300 Supplies & Materials	1,193,917	1,343,355	$ 1,993,297	649,942
6400 Other Operating	61,359	58,770	$ 59,995	1,225
6600 Capital Outlay	-	-	$ -	-
Total 53 - Data Processing	$ 6,650,859	$ 9,544,879	$ 8,943,097	$ (601,783)

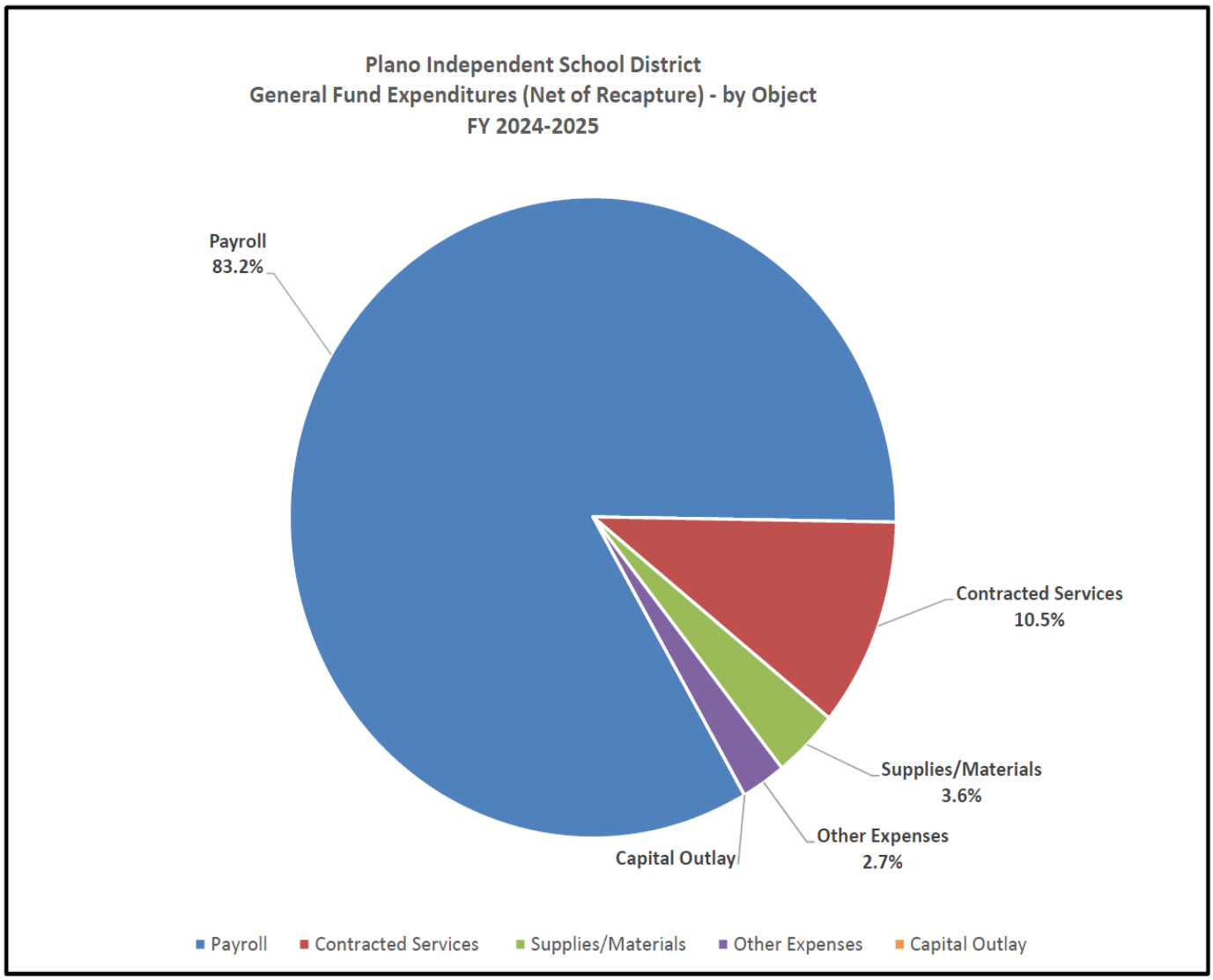
Plano Independent School District
General Fund
Budget Comparison

	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change from Amended Budget
Function 61 - Community Services				
6100 Payroll	$ 2,508,941	$ 2,665,606	$ 2,697,437	$ 31,831
6200 Contracted Services	160,000	40,611	$ 126,100	85,489
6300 Supplies & Materials	61,333	193,530	$ 227,276	33,746
6400 Other Operating	71,113	73,341	$ 115,736	42,395
6600 Capital Outlay	-		$ -	-
Total 61 - Community Services	$ 2,801,387	$ 2,973,089	$ 3,166,549	$ 193,460
Function 71 - Debt Service				
6200 Debt Service	$ 500,000	$ 250,000	$ 250,000	$ -
6600 Debt Service	2,500,000	250,000	$ 250,000	-
Total 71 - Debt Service	$ 3,000,000	$ 500,000	$ 500,000	$ -
Function 81 - Capital Improvements				
6100 Payroll	$ -	$ -	$ -	$ -
6300 Supplies & Materials	-	-	$ -	-
6600 Capital Outlay	-	-	$ -	-
Total 81 - Capital Improvements	$ -	$ -	$ -	$ -
Function 92 - Incremental Costs				
6200 Contracted Services	$ 35,000	$ 35,000	$ 35,000	$ -
Total 92 - Incremental Costs	$ 35,000	$ 35,000	$ 35,000	$ -
Function 93 - Payments to Fiscal Agent				
6400 Other Operating	$ 55,000	$ 55,000	$ 55,000	$ -
Total 93 - Payments to Fiscal Agent	$ 55,000	$ 55,000	$ 55,000	$ -
Function 95 - Payments to JJAEP				
6200 Contracted Services	$ 70,000	$ 70,000	$ 70,000	$ -
Total 95 - Payments to JJAEP	$ 70,000	$ 70,000	$ 70,000	$ -
Function 99 - Other Intergovernmental Charges				
6200 Contracted Services	$ 5,600,000	$ 5,360,000	$ 5,450,000	$ 90,000
Total 99 - Other Intergovernmental Charges	$ 5,600,000	$ 5,360,000	$ 5,450,000	$ 90,000
TOTAL OPERATING EXPENDITURES	**$ 524,316,097**	**$ 525,922,879**	**$ 544,220,350**	**$ 18,297,471**
Function 91 - Intergovernmental Charges				
6200 Chapter 41 - Recapture	$ 252,861,570	$ 173,000,000	$ 155,589,980	$ (17,410,020)
TOTAL ALL EXPENDITURES	**$ 777,177,667**	**$ 698,922,879**	**$ 699,810,331**	**$ 887,451**
Other Financing Sources/Uses				
Other Sources	$ -		$ -	$ -
Operating Transfers In	-		1,100,000	1,100,000
Operating Transfers (Out)	(917,000)	(917,000)	(867,259)	49,741
Total Other Financing Sources/Uses	$ (917,000)	$ (917,000)	$ 232,741	$ 1,149,741
Excess/(Deficiency) of Revenues vs. Expenditures	**$ (24,000,000)**	**$ (20,000,000)**	**$ (35,000,000)**	**$ (15,000,000)**
Beginning Fund Balance	$ 280,394,246	$ 280,394,246	$ 260,394,246	
Ending Fund Balance	$ 256,394,246	$ 260,394,246	$ 225,394,246	

Plano Independent School District
General Fund
Expenditure Budget Summary by Function and Object
FY 2024-2025

	FUNCTION	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	CAPITAL OUTLAY (66XX)	TOTALS	FCT. %
	INSTRUCTION & INSTRUCTION RELATED SERVICES							
11	INSTRUCTION	$ 319,356,701	$ 4,360,748	$ 6,485,526	$ 1,280,165	$ 10,000	$ 331,493,140	60.91%
12	INSTRUCTIONAL RESOURCES & MEDIA SERVICES	6,733,808	32,300	415,516	17,093	-	7,198,717	1.32%
13	CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	7,708,667	568,072	150,543	566,719	-	8,994,001	1.65%
	INSTRUCTIONAL & SCHOOL LEADERSHIP							
21	INSTRUCTIONAL LEADERSHIP	5,433,297	198,750	34,583	257,145	-	5,923,775	1.09%
23	SCHOOL LEADERSHIP	29,693,113	24,850	246,979	81,169	-	30,046,111	5.52%
	STUDENT SERVICES							
31	GUIDANCE & COUNSELING	24,587,817	678,303	1,539,903	122,501	-	26,928,524	4.95%
32	SOCIAL WORK SERVICES	1,814,417	36,150	116,250	27,300	-	1,994,117	0.37%
33	HEALTH SERVICES	6,999,739	11,950	58,719	10,578	-	7,080,986	1.30%
61	COMMUNITY SERVICES	2,697,437	126,100	227,276	115,736	-	3,166,549	0.58%
35	FOOD SERVICE	11,856	-	-	-	-	11,856	0.00%
36	COCURRICULAR/EXTRACURRICULAR	4,947,504	770,228	670,900	2,858,037	-	9,246,669	1.70%
41	ADMINISTRATIVE SUPPORT SERVICES	9,380,555	1,687,883	208,898	1,043,121	-	12,320,457	2.26%
34	STUDENT (PUPIL) TRANSPORTATION	17,975,804	552,000	2,994,136	(934,330)	-	20,587,610	3.78%
51	MAINTENANCE & OPERATIONS	8,287,039	36,647,854	2,108,045	7,182,282	-	54,225,220	9.96%
	SUPPORT SERVICES-NON STUDENT							
52	SECURITY SERVICES	5,401,136	4,234,454	127,574	186,359	-	9,949,523	1.83%
53	DATA PROCESSING SERVICES	4,713,285	2,176,520	1,993,297	59,995	-	8,943,097	1.64%
71	Debt Serv	-	-	500,000	-	-	500,000	0.09%
81	FACILITIES ACQUISITION/CONSTRUCTION	-	-	-	-	-	-	0.00%
92	INCREMENTAL COST	-	35,000	-	-	-	35,000	0.01%
93	PAYMENTS TO FISCAL AGENT OF SSA	-	-	-	55,000	-	55,000	0.01%
95	PAYMENTS TO JJAEP	-	70,000	-	-	-	70,000	0.01%
99	OTHER INTERGOVERNMENTAL CHARGE	-	5,450,000	-	-	-	5,450,000	1.00%
	TOTAL OPERATING EXPENDITURES	$ 455,742,174	$ 57,661,162	$ 17,878,145	$ 12,928,870	$ 10,000	$ 544,220,350	100%
	Percentages by Object	83.74%	10.60%	3.30%	2.38%	0.00%	100%	
91	CHAPTER 41 / PURCHASE OF WADA	$ -	$ 155,589,980	$ -	$ -	$ -	$ 155,589,980	
	TOTAL EXPENDITURES	$ 455,742,174	$ 213,251,142	$ 17,878,145	$ 12,928,870	$ 10,000	$ 699,810,331	


Plano Independent School District
General Fund Expenditures
(Net of Recapture) - by Function
FY 2024-20245
Other Intergovernmental Charges 1.0%
Support Services Non-Student 3.6%
Maintence & Operations 10.3%
Administration 2.3%
Co-Extra Curricular Activities 1.6%
Transportation 3.8%
Student Support Services 7.2%
Instructional Support 6.6%
Instruction 63.6%
Instruction
Instructional Support
Student Support Services
Transportation
Cocurricular/Extracurricular Activities
Administration
Maintence & Operations
Support Services Non-Student
Other Intergovernmental Charges


Plano Independent School District
General Fund Expenditures (Net of Recapture) - by Object
FY 2024-2025
Payroll
83.2%
Contracted Services
10.5%
Supplies/Materials
3.6%
Other Expenses
2.7%
Capital Outlay
Payroll
Contracted Services
Supplies/Materials
Other Expenses
Capital Outlay

DEBT SERVICE FUND

The Debt Service Fund accounts for the payment of general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated by the District. A school district is authorized to issue bonds and levy taxes for payment of bonds subject to voter approver of a proposition submitted to the voters under Texas Education Code (TEC) 45.003(b)(1), as amended, which provides for a tax unlimited as to rate or amount for support of school district bonded indebtedness. A debt service fund is a governmental fund, with budgetary control, that is used to account for general long-term debt principal and interest for debt issues and other long-term debts for which a tax is dedicated. This fund utilizes the modified accrual basis of accounting. Principal and interest payments for operating indebtedness, including warrants, notes, and short-term lease-purchase agreements, are made from the fund for which the debt was incurred.

Chapter 45 of the Texas Education Code, as amended, requires a district to demonstrate to the Texas Attorney General that it has the prospective ability to pay debt service on proposed issue of bonds, together with debt service on other outstanding "new debt" of the district from a tax levied at a rate of $0.50 per $100 of assessed valuation before bonds may be issued. In demonstrating the ability to pay debt service at a rate of $0.50, a district may consider State allotments to the district which effectively reduce the district's local share of debt service. Once the prospective ability to pay such tax has been shown and the bonds are issued, a district must levy an unlimited tax to pay debt service.

Debt service is a major area of cost due to the District's building program, primarily financed by the sale of general obligation bonds issued as 5-30-year current interest bonds, and term bonds. Principal and interest payments are due in February or August each year, which permits the collection of a large majority of taxes levied before the long-term debt payments are due. The District voted its maintenance tax under former Article 2784e-1, which provided that the net bonded indebtedness of the District shall not exceed 10% of all assessed real and personal property in the District.

Plano ISD consistently receives strong ratings under financial accountability systems. The District proudly carries one of the highest stand-alone credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AAA/AA+ by Moody's Investor Service and Standard & Poor's Rating Services, respectively.

PLANO INDEPENDENT SCHOOL DISTRICT
For the Year Ended June 30, 2025

Debt Service Fund

Revenues By Source and Expenditures By Object

	Actuals 2021	Actuals 2022	Actuals 2023	Amended Budget 2024	Budget 2025	Projected 2026	Projected 2027	Projected 2028
REVENUES								
Local Sources	$156,207,461	$159,196,572	$156,605,458	$165,375,902	$163,957,368	$167,236,515	$170,581,246	$173,992,871
State Sources	$1,043,341	$711,629	$2,139,994	$600,000	$600,000	$600,000	$600,000	$600,000
TOTAL REVENUES	**$157,250,802**	**$159,908,201**	**$158,745,452**	**$165,975,902**	**$164,557,368**	**$167,836,515**	**$171,181,246**	**$174,592,871**
EXPENDITURES								
Debt Service	$160,632,958	$163,464,809	$156,611,447	$165,975,902	$164,557,368	$167,836,515	$171,181,246	$174,592,871
TOTAL EXPENDITURES	**$160,632,958**	**$163,464,809**	**$156,611,447**	**$165,975,902**	**$164,557,368**	**$167,836,515**	**$171,181,246**	**$174,592,871**
SURPLUS/(DEFICIT)	**($3,382,156)**	**($3,556,608)**	**$2,134,005**	**$0**	**$0**	**$0**	**$0**	**$0**
OTHER FINANCING SOURCES/(USES)								
Other Financing Sources	$66,142,922	$0	$0	$0	$0	$0	$0	$0
Other Financing Uses	($65,774,874)	$0	$50,617	$0	$0	$0	$0	$0
TOTAL OTHER FINANCING SOURCES/(USES)	**$368,048**	**$0**	**$50,617**	**$0**	**$0**	**$0**	**$0**	**$0**
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	**($3,014,108)**	**($3,556,608)**	**$2,184,622**	**$0**	**$0**	**$0**	**$0**	**$0**
BEGINNING FUND BALANCE	**$36,215,491**	**$33,201,383**	**$29,644,775**	**$31,829,397**	**$31,829,397**	**$31,829,397**	**$31,829,397**	**$31,829,397**
ENDING FUND BALANCE	**$33,201,383**	**$29,644,775**	**$31,829,397**	**$31,829,397**	**$31,829,397**	**$31,829,397**	**$31,829,397**	**$31,829,397**

46.6 % of Plano ISD teachers have more than 10 years of experience





35.8% of Plano ISD teachers hold a master's degree or above

Plano Independent School District
Debt Service Fund
Budget Overview

	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change
Revenues:			
Local Tax Revenues	$ 164,775,902	$ 162,757,368	$ (2,018,534)
Interest Income	600,000	1,200,000	600,000
State Hold Harmless	600,000	600,000	-
Total Revenues	$ 165,975,902	$ 164,557,368	$ (1,418,534)
Expenditures:			
Principal	$ 109,801,724	$ 119,146,090	$ 9,344,366
Interest & Fees	56,124,178	45,361,278	(10,762,900)
Other	50,000	50,000	-
Total Expenditures	$ 165,975,902	$ 164,557,368	$ (1,418,534)
Excess/(Deficiency) of Revenues vs. Expenditures	$ -	$ -	
Beginning Fund Balance	$ 31,829,397	$ 31,829,397	
Ending Fund Balance	$ 31,829,397	$ 31,829,397	

Plano Independent School District
Debt Service Payment Schedule
As of FY 2025

Series	Payment Date	Principal	Interest	Total Payment	Due in 2024-2025
2009B	08/15/2024	-	2,149,871	2,149,871	
2009B	02/15/2025	3,005,000	2,149,871	5,154,871	7,304,742
2009C	08/15/2024	-	11,400	11,400	
2009C	02/15/2025	2,280,000	11,400	2,291,400	2,302,800
2016	08/15/2024	-	2,606,525	2,606,525	
2016	02/15/2025	15,365,000	2,606,525	17,971,525	20,578,050
2016A	08/15/2024	-	2,591,875	2,591,875	
2016A	02/15/2025	16,115,000	2,591,875	18,706,875	21,298,750
2017	08/15/2024	-	288,725	288,725	
2017	02/15/2025	7,985,000	288,725	8,273,725	8,562,450
2019	08/15/2024	-	27,975	27,975	
2019	02/15/2025	210,000	27,975	237,975	265,950
2023	08/15/2024	-	14,140,778	14,140,778	
2023	02/15/2025	69,650,000	14,140,778	83,790,778	97,931,556
		$ 114,610,000	**$ 43,634,298**	**$ 158,244,298**	**$ 158,244,298**

Plano Independent School District

Total Bonded Debt Outstanding

As of FY 2025

Fiscal Year Ending	Principal	Interest	Total
2025	114,610,000	43,634,298	158,244,298
2026	50,185,000	37,959,839	88,144,839
2027	52,235,000	35,395,499	87,630,499
2028	54,240,000	32,735,476	86,975,476
2029	56,980,000	29,960,912	86,940,912
2030	52,850,000	27,049,231	79,899,231
2031	40,435,000	24,525,297	64,960,297
2032	42,335,000	22,525,898	64,860,898
2033	44,330,000	20,432,242	64,762,242
2034	46,405,000	18,239,704	64,644,704
2035	48,555,000	15,944,205	64,499,205
2036	40,470,000	13,600,306	54,070,306
2037	32,015,000	11,785,506	43,800,506
2038	33,195,000	10,193,556	43,388,556
2039	34,655,000	8,533,806	43,188,806
2040	35,955,000	7,277,563	43,232,563
2041	37,570,000	5,929,250	43,499,250
2042	39,495,000	4,050,750	43,545,750
2043	41,520,000	2,076,000	43,596,000
Total	**$ 898,035,000**	**$ 371,849,338**	**$ 1,269,884,338**

Plano Independent School District
Ratio of Net General Obligation Bonded Debt Outstanding
Last Ten Years

Fiscal Year	General Obligation Bonds	Resources Restricted for Debt Service	Net Bonded Debt Outstanding	Net Bonded Debt as % of Assessed Value	Net Bonded Debt Per Capita
2014	$ 960,869	$ 20,846	$ 940,023	2.38%	$ 2,834
2015	889,854	21,133	868,721	2.06%	2,564
2016	824,106	23,203	800,903	2.42%	2,338
2017	1,031,577	25,733	1,005,844	2.22%	2,894
2018	1,046,051	25,487	1,020,564	1.77%	2,927
2019	940,831	38,981	901,850	1.54%	2,575
2020	823,579	36,215	787,364	1.31%	2,174
2021	683,270	33,201	650,069	1.06%	1,782
2022	529,115	29,645	499,470	0.83%	1,364
2023	1,090,018	31,826	1,058,189	1.56%	2,890



Plano Independent School District
Legal Debt Margin Information
Last Ten Years

Fiscal Year	Debt Limit	Total Net Debt Applicable To Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as Percentage of Debt Limit
2014	3,644,200	925,944	2,718,256	25.41%
2015	3,887,380	856,716	3,030,664	22.04%
2016	4,149,625	793,531	3,356,094	19.12%
2017	4,591,658	991,473	3,600,185	21.59%
2018	5,100,946	1,004,824	4,096,122	19.70%
2019	5,879,103	901,850	4,977,253	15.34%
2020	6,042,197	787,364	5,073,132	13.03%
2021	6,015,433	650,069	5,365,364	10.81%
2022	6,158,793	499,470	5,659,323	8.11%
2023	6,800,082	1,058,189	5,741,893	15.56%

Legal Debt Margin Calculation for Fiscal Year 2023

Assessed Value		$ 68,000,820
Debt limit (10% of assessed value)		6,800,082
Total bonded debt	$ 1,090,018	
Less reserve for retirement of debt	31,829	
Debt applicable to limit		1,058,189
Legal debt margin		**$ 5,741,893**

2024 Bond Defeasance Plan

Planning for the District's current and future needs is one of the fundamental duties of a school board and district administrators. In adhering to this duty, the District will move forward with a plan to defease some of its outstanding bonds before maturity. This plan was presented to the Board of Trustees on August 20, 2024.

Series 2016 Defeased Principal Amounts

Series 2016:

- **2034 - $4,215,000**
- **2035 - $9,695,000**
- **Total - $13,910,000**

Savings on Bond Defeasance

$13,910,000	Principal to be defeased
$507,925	Interest due until call date (2/15/26)
$10,000	Estimated Costs
$14,427,925	Total Cost of Defeasance
$18,820,650	Total Debt Payments to Maturity
($14,427,925)	Less Cost of Defeasance
$4,392,725	Cash Flow Savings

FOOD AND NUTRITIONAL SERVICES FUND

The Food and Nutritional Services Fund accounts for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Breakfast, Lunch and Dinner Program.



PLANO INDEPENDENT SCHOOL DISTRICT
For the Year Ended June 30, 2025

Food and Nutritional Service Fund

Revenues By Source and Expenditures By Object

	Actuals 2021	Actuals 2022	Actuals 2023	Amended Budget 2024	Budget 2025	Projected 2026	Projected 2027	Projected 2028
REVENUES								
Local Sources	$388,392	$2,374,253	$9,790,640	$9,491,519	$10,204,638	$10,204,638	$10,204,638	$10,204,638
State Sources	$1,480,367	$609,808	$757,765	$625,000	$625,000	$625,000	$625,000	$625,000
Federal Sources	$1,413,530	$27,404,647	$16,918,256	$21,369,677	$18,618,860	$18,618,860	$18,618,860	$18,618,860
TOTAL REVENUES	**$3,282,289**	**$30,388,708**	**$27,466,661**	**$31,486,196**	**$29,448,498**	**$29,448,498**	**$29,448,498**	**$29,448,498**
EXPENDITURES								
Payroll Cost	$1,865,048	$9,771,886	$11,256,616	$19,094,889	$15,759,927	$15,759,927	$15,759,927	$15,759,927
Professional and Contracted Services	$85,218	$136,483	$271,085	$642,775	$506,500	$506,500	$506,500	$506,500
Supplies and Materials	$2,422,991	$12,813,095	$12,445,452	$11,693,601	$13,025,571	$13,025,571	$13,025,571	$13,025,571
Other Operating Expenses	$32,815	$56,691	$65,093	$54,931	$156,500	$156,500	$156,500	$156,500
Supplies/Capital Outlay	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL EXPENDITURES	**$4,406,073**	**$22,778,156**	**$24,038,246**	**$31,486,196**	**$29,448,498**	**$29,448,498**	**$29,448,498**	**$29,448,498**
SURPLUS/(DEFICIT)	**($1,123,784)**	**$7,610,552**	**$3,428,415**	**$0**	**$0**	**$0**	**$0**	**$0**
OTHER FINANCING SOURCES/(USES)								
Other Financing Sources	$949,000	$0	$0	$0	$0	$0	$0	$0
Other Financing Uses	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL OTHER FINANCING SOURCES/(USES)	**$949,000**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	**($174,784)**	**$7,610,552**	**$3,428,415**	**$0**	**$0**	**$0**	**$0**	**$0**
BEGINNING FUND BALANCE	**$3,803,238**	**$3,628,454**	**$11,239,006**	**$14,667,421**	**$14,667,421**	**$14,667,421**	**$14,667,421**	**$14,667,421**
ENDING FUND BALANCE	**$3,628,454**	**$11,239,006**	**$14,667,421**	**$14,667,421**	**$14,667,421**	**$14,667,421**	**$14,667,421**	**$14,667,421**



Plano Independent School District
Food and Nutritional Services Fund
Budget Overview

	2023-2024 Amended Budget	2024-2025 Proposed Budget	Change
REVENUES:			
Local Revenue	$ 9,491,519	$ 10,204,638	$ 713,119
State Revenue	625,000	625,000	-
Federal Revenue	21,369,677	18,618,860	(2,750,817)
Total Revenues	$ 31,486,196	$ 29,448,498	$ (2,037,698)
EXPENDITURES:			
Payroll	$ 19,094,889	$ 15,759,927	$ (3,334,962)
Contracted Services	642,775	506,500	(136,275)
Supplies & Materials	11,693,601	13,025,571	1,331,970
Other Operating	54,931	156,500	101,569
Total Expenditures	$ 31,486,196	$ 29,448,498	$ (2,037,698)
Excess/(Deficiency) of Revenues vs. Expenditures	**$ -**	**$ -**	
Beginning Fund Balance	$ 14,667,421	$ 14,667,421	
Ending Fund Balance	$ 14,667,421	$ 14,667,421	

FEDERAL FUNDS

Federal and State awards are resources restricted to, or designated for, specific purposes by a grantor. Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grand, and accordingly when such funds are received, they are recorded as deferred revenues until earned.

Major Changes

The sunset of Elementary and Secondary School Emergency Relief (ESSER) funding brings a financial impact to the District. Since 2020, Plano ISD received $66.6 million under three separate COVID relief grant programs. The purpose of this funding was to provide districts with the means to prevent, prepare for, and respond to the COVID-19 pandemic, which includes addressing the learning loss impact on students.

For the 2024-25 school year, Plano ISD added $8.9 million of expenses to the general operating budget, previously funded through ESSER.

ESSER Funding Transitioning to General Operating Budget

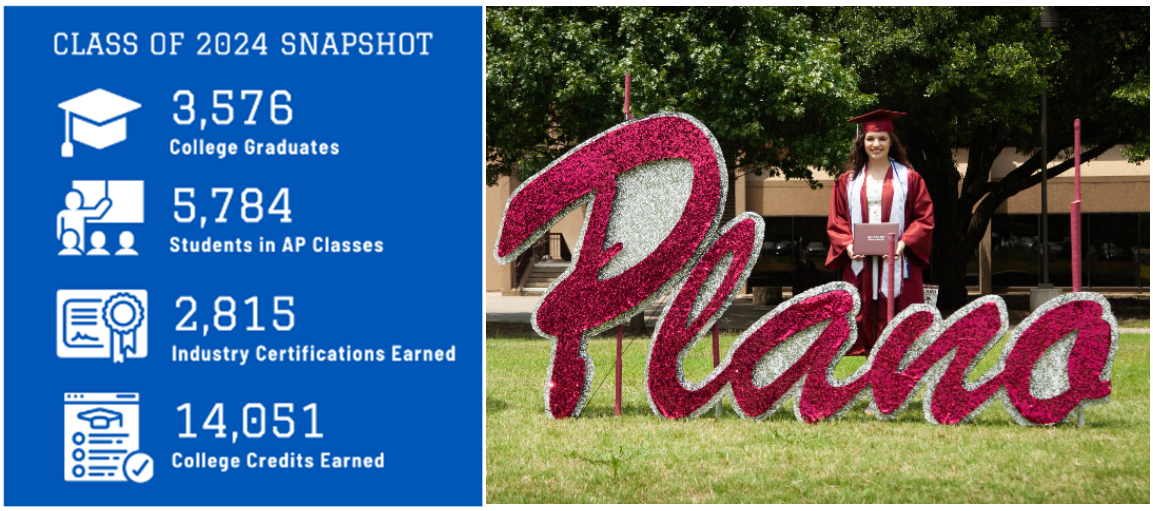
Personnel Budgeted Item(s)	Budgeted Amount	Added or Supplanted	Adjusted Budget Amount
Campus Instructional Specialists (44)	$3,300,000	Supplanted	$3,300,000
Credit Recovery Teachers-iLeap Program (9)	$657,541	Supplanted	$657,541
Reading Academy Stipends	$535,520	Supplanted	$535,520
Extended Learning Time for Teachers	$430,380	Supplanted	$0
Director of Human Resources (1)	$164,190	Supplanted	$164,190
Mentor Stipends (1st and 2nd year Teachers)	$160,000	Supplanted	$160,000
Campus Dyslexia Support Teachers (51)	$3,585,222	Added	$3,585,222
Counselor Coordinators (2)	$204,826	Added	$204,826
MTSS/504 Services (2)	$146,172	Added	$146,172
Homebound Teacher (1)	$100,000	Added	$100,000
Social Worker (1)	$78,785	Added	$78,785
Tutoring/After School Programs-HB 1416 (HB 4545)-All Campuses	$793,485	Added	$0
Summer School/Tutoring/After School Programs	$375,000	Added	$0
ESSER Retention Stipends	$300,000	Added	$0
Extended Summer School Programs	$187,500	Added	$0
Saturday School/Extended School Day/Summer School for English Learners	$150,000	Added	$0
College Testing Boost Campus-PSAT/SAT	$103,500	Added	$0
CCMR Transition Programs	$25,000	Added	$0
Gateway Summer Camp	$25,000	Added	$0
College Bridge Stipends (Overflow from TCLASS)	$20,000	Added	$0
Technology & Services Industry Association Support-TSIA Stipends	$12,000	Added	$0
Total	**$11,354,121**		**$8,932,256**

PLANO INDEPENDENT SCHOOL DISTRICT
For the Year Ended June 30, 2025

Federal Funds

Revenues By Source and Expenditures By Object

	Actuals 2021	Actuals 2022	Actuals 2023	Amended Budget 2024	Budget 2025	Projected 2026	Projected 2027	Projected 2028
REVENUES								
Federal Sources	$37,108,306	$82,843,965	$55,373,773	$48,484,203	$29,459,646	$21,845,325	$21,845,325	$21,845,325
TOTAL REVENUES	**$37,108,306**	**$82,843,965**	**$55,373,773**	**$48,484,203**	**$29,459,646**	**$21,845,325**	**$21,845,325**	**$21,845,325**
EXPENDITURES								
Payroll Cost	$32,284,226	$72,074,249	$48,175,183	$42,181,257	$25,632,594	$19,005,432	$19,005,432	$19,005,432
Professional and Contracted Services	$1,113,249	$2,485,319	$1,661,213	$1,454,526	$883,166	$655,360	$655,360	$655,360
Supplies and Materials	$1,484,332	$3,313,759	$2,214,951	$1,939,368	$1,177,554	$873,813	$873,813	$873,813
Other Operating Expenses	$2,226,498	$4,970,638	$3,322,426	$2,909,052	$1,766,332	$1,310,720	$1,310,720	$1,310,720
TOTAL EXPENDITURES	**$37,108,306**	**$82,843,965**	**$55,373,773**	**$48,484,203**	**$29,459,646**	**$21,845,325**	**$21,845,325**	**$21,845,325**
SURPLUS/(DEFICIT)	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**



Plano Independent School District
Special Revenue Funds
2024-2025 School Year

Grant Program		Preliminary Entitlements
IDEA B Formula		8,682,537
IDEA B Preschool		256,107
IDEA Discretionary Deaf		190,155
Dyslexia Grant Award	*	32,885
Autism Grant		218,112
Regional Day School for the Deaf	*	2,056,321
IDEA-C ECI	*	9,918
ESEA Title I, Part A		5,721,006
ESEA Title II, Part A TPTR		991,988
ESEA Title III, Part A ELA		1,092,719
ESEA Title III, Immigrant		319,691
ESEA Title IV		482,489
Head Start		1,328,393
Homeless		93,171
Career and Technology Education for 21st Century		340,907
2023-2025 Safety and Facilities Enhancement Grant, Cycle 1		6,330,429
2024-2025 Safety and Facilities Enhancement Grant, Cycle 2		1,263,108
Other Miscellaneous Grants	*	49,710
Total Grant Funds		**$ 29,459,646**

Planning estimates from Texas Education Agency or Administration for Children and Families. Final entitlements are typically received in the spring.

*Entitlement not available yet. Used prior year amount.

CAPITAL PROJECTS

The Capital Projects Fund is used to account for financial resources to be used for the acquisition, renovation, construction of capital facilities, as well as furnishing and equipping those facilities. Proceeds are received through long-term debt financing and other Board authorized sources. The Capital Projects Fund is set up to account for funds on a project basis and utilizes the modified accrual basis of accounting. Capital expenditure funds are spent for the acquisition of long-term assets.

The budget process for the Capital Projects Fund is established at the point in time that the Board approves the sale of authorized bonds for specific projects. Projects assigned to each sale are detailed in the Schedule of Estimated Expenditures. Capital Projects typically have multi-year budgets that encompass the entire construction period of each separate project. Capital Projects have a separate six-digit fund number that begins with 6xx and unique two or three-digit code that completes the fund number which is used to track specific projects and are created to account for each respective bond sale. Budgets are appropriated each year for the life of the project, while cumulative expenditures are also rolled forward until the project is completed. This method ensures an accurate accounting of the total cost over multiple fiscal years. Revisions to the Schedules of Estimated Expenditures are presented to the Board for approval.

Plano ISD's capital improvement plan objective formulates a multi-year capital improvement plan in conjunction with its financial advisor, demographer, facilities planner, architect, and bond committee, as applicable. The administration will review the capital improvement plan on an annual basis.

The capital improvement plan will include:

(1) A timeline of the anticipated capital improvements needed and the projected cost thereof, given projected student enrollments and existing school facilities;

(2) A prioritization of such projects; and

(3) A preliminary financing plan that demonstrates the parameters for which such capital needs may be completed.

Plano ISD Capital Projects
Exceeding $250,000

Plano ISD
Approved Capital Projects
Exceeding $250k

2024-2025 Projects	Estimated Total Cost	Estimated Remaining Commitment	Phase of Project @06/30/2024	Estimated Start of Construction	Estimated Completed
Building Improvement Projects:					
Admin. Building Systems & Compliance	$ 6,533,439	$ 6,202,106	In Construction	6/13/2024	3/31/2025
Aldridge Systems & Compliance	5,404,325	1,696,098	In Construction	1/31/2024	8/1/2024
Andrews HVAC Upgrades	1,869,600	1,057,558	In Construction	5/30/2024	12/31/2024
Beaty Kitchen Renovation	6,212,020	5,909,781	On Hold	TBD	TBD
Bethany Systems & Compliance	580,750	580,750	In Design	6/1/2025	8/31/2025
Beverly HVAC Upgrades	2,504,751	1,263,870	In Construction	1/24/2024	11/30/2024
Bird Center Systems & Compliance	1,405,754	1,405,754	In Construction	6/1/2025	8/31/2025
Bowman System & Compliance Upgrades	2,663,245	1,570,433	In Construction	5/28/2024	12/31/2024
Centennial Kitchen Renovation	3,456,635	3,133,368	In Construction	5/21/2024	4/30/2025
Clark HS Renovation	4,299,284	4,299,284	In Design	6/1/2025	8/31/2025
CTE Center-New Build	98,056,219	95,618,234	In Design	12/1/2024	7/31/2026
District Irrigation Control Standardization	1,791,190	256,597	In Construction	11/13/2023	9/30/2024
Frankford MS Kitchen Additiona/Renovation	7,600,000	7,600,000	In Design	4/1/2026	7/1/2027
Frankford Roof Replacement	1,468,799	791,188	In Construction	1/16/2024	8/1/2024
Haggard MS Replacement	101,600,042	100,691,404	In Design	8/1/2024	6/7/2026
Harrington ES Renovation-Deaf/Hard of Hearing	1,840,000	1,840,000	Development	11/1/2024	7/31/2025
Harrington HVAC Upgrades	1,888,528	1,761,433	In Construction	3/8/2024	12/31/2024
Hedgcoxe Systems & Compliance	804,137	799,769	In Design	6/1/2025	8/31/2025
Hendrick Systems & Compliance Upgrades	1,435,645	1,427,689	In Design	6/1/2025	8/31/2025
Hickey Systems & Compliance Upgrades	1,438,013	704,246	In Construction	5/28/2024	8/31/2024
Hightower ES Kitchen Addition/Renovation	2,704,019	2,704,019	Development	8/1/2025	3/31/2026
Isaacs Kitchen Renovation	8,415,424	7,905,414	In Construction	6/17/2024	8/29/2025
Jackson ES Systems & Compliance	4,450,000	4,450,000	In Design	6/1/2025	8/31/2025
Jupiter Center Renovation	3,259,000	882,412	In Construction	3/7/2023	10/31/2024
McMillen HS Systems & Compliance	5,000,000	5,000,000	In Design	6/1/2025	8/31/2025
Mendenhall ES/ECCC2 Systems & Compliance	1,505,626	584,618	In Construction	5/28/2024	9/30/2024
Mitchell Systems & Compliance	552,373	549,222	In Design	6/1/2025	8/31/2025
Murphy Dist. Center Renovation	4,081,998	1,109,125	Substantially Complete	4/12/2023	11/29/2023
Pearson ECS Kitchen/Dining Addition	6,298,661	5,905,718	In Construction	6/17/2024	8/29/2025
Plano East SHS Renovation	54,514,056	52,989,046	In Design	11/1/2024	8/31/2026
Plano West SHS Renovation	94,501,431	91,215,543	In Design	12/1/2024	8/31/2027
Plano SHS Renovation	233,361,237	229,902,682	In Design	8/1/2024	7/31/2028
Renner Roof Replacement	1,231,200	685,389	In Construction	1/16/2024	8/1/2024
Schell Systems & Compliance Upgrades	1,843,686	939,740	In Construction	5/28/2024	8/31/2024
Service Center Renovation	16,675,000	16,675,000	In Design	5/1/2025	10/31/2026
Spring Creek Center	1,404,000	1,404,000	Development	6/1/2025	8/31/2025
Transportation Building Addition/Renovation	17,940,000	17,940,000	In Design	3/1/2025	6/30/2026
Transportation Fuel Station	2,300,000	2,300,000	In Design	2/28/2025	6/30/2025
Vines HS S&C	3,940,000	3,940,000	In Design	5/1/2025	8/31/2025
Williams HS Refurbishment Phase 2	71,864,234	65,151,483	In Construction	2/8/2024	7/31/2026
Wilson Systems & Compliance Upgrades	4,863,635	1,252,100	In Construction	1/26/2024	7/31/2025
Wraparound Services Ctr. Mapleshade	7,978,600	3,818,996	In Construction	8/17/2023	12/15/2024
Upper and Lower Unit Playgrounds (9 ES campuses)	5,532,525	5,532,525	In Design	12/1/2024	8/31/2025
Beverly ES Playgrounds	782,600	782,600	In Construction	9/3/2024	3/21/2025
Boggess ES Playgrounds	789,350	789,350	In Construction	9/3/2024	3/21/2025
Bowman MS Track Replacement	1,684,088	334,099	In Construction	11/9/2023	8/31/2024
Wilson MS Track Replacement	2,134,273	447,090	In Construction	11/9/2023	8/31/2024
Robinson MS Track Replacement	2,475,050	438,464	In Construction	11/9/2023	8/31/2024
Hendrick MS Track Replacement	2,272,800	2,236,500	In Design	12/1/2024	6/30/2025
Murphy MS Track Replacement	2,270,874	2,187,012	In Design	12/1/2024	6/30/2025
Frankford MS Track Replacement	1,062,138	1,019,968	In Design	12/1/2024	6/30/2025
Clark Stadium Parking Lot Lighting	961,889	914,194	In Construction	6/10/2024	9/30/2024
Head Start Playground at Meadows ES	400,000	400,000	Development	3/1/2025	6/30/2025
	$ 821,902,143	$ 770,995,871			

PLANO INDEPENDENT SCHOOL DISTRICT
For the Year Ended June 30, 2025

Capital Projects Fund

Revenues By Source and Expenditures By Object

	Actuals 2021	Actuals 2022	Actuals 2023	Amended Budget 2024	Budget 2025	Projected 2026	Projected 2027	Projected 2028
REVENUES								
Local Sources	$192,530	$223,880	$15,590,361	$40,484,639	$38,612,398	$16,365,919	$16,365,919	$16,365,919
TOTAL REVENUES	$192,530	$223,880	$15,590,361	$40,484,639	$38,612,398	$16,365,919	$16,365,919	$16,365,919
EXPENDITURES								
Payroll Cost	$1,064,434	$714,827	$728,475	$1,115,100	$1,200,000	$1,200,000	$1,200,000	$1,200,000
Professional and Contracted Services	$5,599,758	$1,612,922	$1,317,747	$1,879,786	$16,126,185	$12,996,829	$12,996,829	$12,996,829
Supplies and Materials	$11,368,116	$11,745,624	$12,014,948	$8,732,190	$112,883,296	$105,391,691	$105,391,691	$105,391,691
Other Operating Expenses	$1,675	$3,234	$191,857	$1,021,888	$322,524	$16,071	$10,000	$10,000
Debt Service			$3,622,982			$0		
Supplies/Capital Outlay	$26,589,147	$20,325,619	$20,189,233	$88,275,244	$193,191,698	$411,762,585	$135,000,000	$135,000,000
TOTAL EXPENDITURES	$44,623,130	$34,402,226	$38,065,241	$101,024,209	$323,723,703	$531,367,176	$254,598,520	$254,598,520
SURPLUS/(DEFICIT)	($44,430,600)	($34,178,346)	($22,474,880)	($60,539,570)	($285,111,305)	($515,001,257)	($238,232,601)	($238,232,601)
OTHER FINANCING SOURCES/(USES)								
Other Financing Sources	$0	$4,000,000	$713,673,599	$0	$600,000,000	$200,000,000	$200,000,000	$0
Other Financing Uses	$0	$986,766	($50,617)	$0	$0	$0	$0	$0
TOTAL OTHER FINANCING SOURCES/(USES)	$0	$4,986,766	$713,622,982	$0	$600,000,000	$200,000,000	$200,000,000	$0
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	($44,430,600)	($29,191,580)	$691,148,102	($60,539,570)	$314,888,695	($315,001,257)	($38,232,601)	($238,232,601)
BEGINNING FUND BALANCE	$156,070,290	$111,639,690	$82,448,110	$773,596,212	$713,056,642	$1,027,945,337	$712,944,080	$674,711,480
ENDING FUND BALANCE	$111,639,690	$82,448,110	$773,596,212	$713,056,642	$1,027,945,337	$712,944,080	$674,711,480	$436,478,879



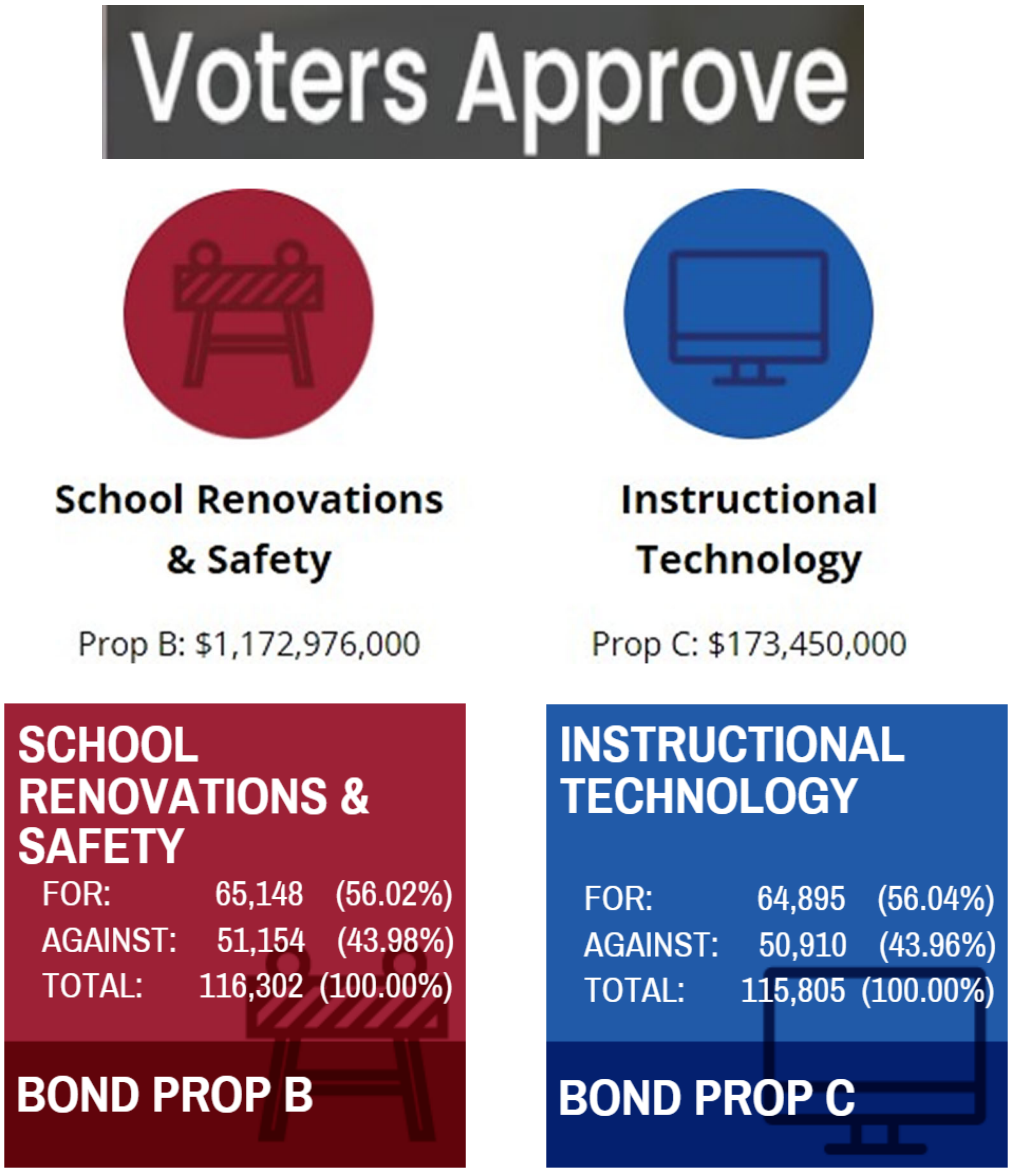
Most Recent Bond

On August 16, 2022, Plano ISD Board of Trustees called a Bond Election held November 2022. The Plano ISD Board of Trustees, Administration and the 70-member Future Forward Task Force studied staffing needs, facility needs, and options to bring additional funding to support educational programs across Plano ISD. This recommendation was brought forth under the conservative parameters of CCA regulations. The state allows a 40-year pay off on debt, however, CCA regulations only allows pay off over 20 years. This allows a savings on interest and managed on an annual basis bond redemption, refunding and defeasance. This has allowed the tax rate to be set at a decrease of 6.1 cents of the overall tax rate. Plano ISD's aggressive plan on debt has allowed PISD to layer this debt in and still maintain fiscal responsibility and allow the needs of the students and staff to maintain a District of Excellence.

Following months of planning, research, prioritization and public input by the Task Force, a recommendation of $1.495 billion was brought forth under the following propositions:

Proposition Summary

Estimated Proposition	Total	Cumulative Total
A Prop. A - General Provision	$1,172,976,000	$1,172,976,000
B Prop. B - Special Provision (Technology)	$173,450,000	$1,346,426,000
C Prop. C - Special Provision (Event Center)	$130,000,000	$1,476,426,000
D Prop. D - Special Provision (Athletic Stadiums)	$19,212,000	$1,495,638,000
	$1,495,638,000	



The passing of Bond Propositions B and C represent $1.346 billion of the total proposed bond package of $1.495 billion. Due to the district's strong fiscal management practices, Plano ISD has been able to maintain the second-lowest property tax rate among Collin County school districts, and the district's total rate has decreased each year since 2019. Because payments on existing debt are declining as old debt is being paid off, the school district can issue these new bonds without a tax rate increase, based on interest and tax base growth models used.



SCHOOL RENOVATIONS & SAFETY

Safety & Security

- Additional Safety & Security Infrastructure
- Security Camera Improvements
- Two-Way Radio Replacements
- Access Control System Additions / Upgrades
- Building Exterior & Parking Security Camera Enhancements
- Shatter-Resistant Window Film
- Centralized Emergency Operations Location
- Burglar Alarm Panel Upgrade



Adding, enhancing and updating safety and security measures is a large part of this bond package.

Infrastructure & Maintenance

- Systems & Compliance
- Playgrounds - Lower Elementary
- Playgrounds - Upper Elementary
- Capital Improvement Projects



Prop B includes two new, ADA-accessible playgrounds at almost every elementary school.

Transportation

- Buses & Bus Enhancements
- Transportation Building Addition/Renovation
- White Fleet (District & Maintenance)
- Transportation Fuel / Storage Tanks
- Student Tracking / Wireless Network



With a large fleet of more than 300 buses, Plano ISD tries to replace buses every 15 years, or when they become unsafe on the roadway.

Major Renovations

- Haggard Middle School Replacement
- Plano Senior High Renovations
- Williams High School Renovations
- Clark High School Renovations
- Elementary School Kitchen Renovation & Addition (9 campuses)
- Middle School Kitchen & Dining Addition (2 campuses)

CTE & Innovative Programs

- Career & Technology Education Center
- Classroom Expansion for Agricultural Classes
- Holifield Outdoor Learning Center
- Upgrades in Science Areas to Address Safety Issues
- High School and Middle School Family Consumer Science Lab Classrooms
- Secondary Academic Services: Calculator Replacement
- Academy High School & Other CTE Equipment

Fine Arts

- Music
- Stage Upgrades & Ticketing Equipment
- Art
- Theater
- Band Trailers for Plano, Plano East and Plano West Senior High Schools

Technology Infrastructure

- Network Infrastructure Equipment
- Wireless Network Systems
- Fiber Maintenance
- Structured Cabling
- VoIP Phone System
- Uninterupted Power Supply (UPS)
- Network Technology Rooms

OTHER PROJECTS

- Middle School Tracks
- Athletic Uniform Refresh
- Drill & Cheer Team

Campus Athletics

PLANO SENIOR HIGH

- Additional Gyms (2)
- Tennis Court Relocation & Replacement / Storage & Restroom Addition
- Baseball & Softball: Turf / Locker Rooms / Coaches Office / Dugout Extensions
- Softball: Covered Hitting Tunnel
- Baseball Concession Stand Restrooms
- Auxiliary Field LED Lights
- Updated Campus SAC
- 8' Fence around Track & Field, with gates
- Dropdown Batting Tunnel for SAC

PLANO EAST SENIOR HIGH

- Additional Gyms (2)
- Locker Room Major Renovation
- Tennis Court Relocation & Replacement / Storage & Restroom Addition
- Baseball & Softball: Turf / Locker Rooms / Coaches Office / Dugout Extensions
- Auxiliary Field LED Lights
- Updated Campus SAC
- 8' Fence around Track & Field, with gates
- Softball: Covered Hitting Tunnel
- Dropdown Batting Tunnel for SAC

PLANO WEST SENIOR HIGH

- Additional Gyms (2)
- Locker Room Major Renovation
- Tennis Court Relocation & Replacement / Storage & Restroom Addition
- Baseball & Softball: Turf / Locker Rooms / Coaches Office / Dugout Extensions
- Auxiliary Field LED Lights
- Updated Campus SAC
- 8' Fence around Track & Field, with gates
- Softball: Covered Hitting Tunnel
- Dropdown Batting Tunnel for SAC

INSTRUCTIONAL TECHNOLOGY

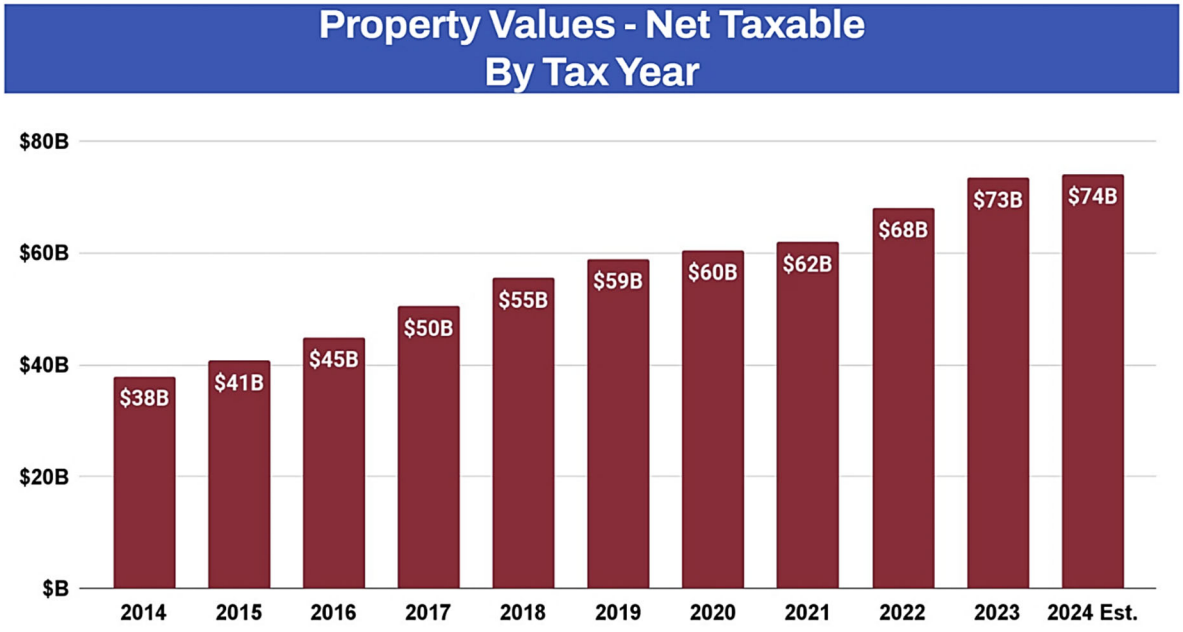
Instructional Technology

- Mobile 1:1 Replacements
- Classroom Multimedia AV
- End User Technology Replacements
- Enterprise System/Applications
- Learning Media Services
- Copy Machine Replacements
- Data Center Updates



SUPPLEMENTAL INFORMATION

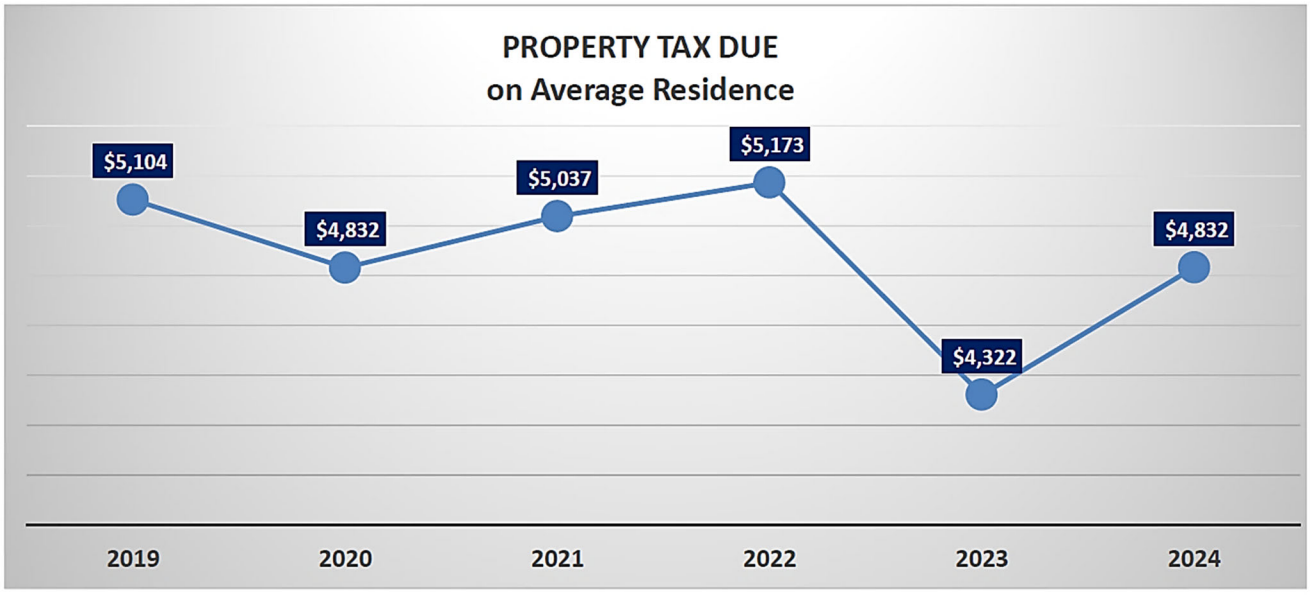
The following information is presented as supplementary information. This information has been influential on the budget preparation and process. The supplemental information includes tax values and tax rate data, Federal Funds, Capital Projects and post-employment information.



Plano Independent School District
2024-2025 Budget

Impact of Budget on Taxpayers

Tax year	2019	2020	2021	2022	2023	Budgeted 2024
Assessed/Market value of Residence	$ 390,914	$ 391,314	$ 408,467	$ 570,436	$ 580,093	$ 602,974
Average Taxable Value	365,914	365,001	381,389	410,616	400,987	448,761
Total property tax rate	$ 1.3374	$ 1.32375	$ 1.32075	$ 1.25975	$ 1.07785	$ 1.07675
Property tax due	$ 5,104	$ 4,832	$ 5,037	$ 5,173	$ 4,322	$ 4,832
Increase/(decrease) in taxes	$ 476	$ (272)	$ 205	$ 136	$ (851)	$ 510
Property tax Percent increase from prior year	10.29%	-5.34%	4.25%	2.69%	-16.45%	11.80%



This schedule shows the trends in property values and tax rates. Each year the Collin County Appraisal District appraises property based on market conditions such as sales in the surrounding areas. The above schedule shows how market conditions have affected the assessed value through 2024 based on the overall appraisal value trends in the District.

50-280 (Rev. 8-19/5)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Plano Independent School District will hold a public meeting at 6:00 pm on June 25, 2024 in The Admin. Building, Board Room, at 2700 W 15th St. Plano, TX **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax $ 0.83940 /$100 (Proposed rate for maintenance and operations)

School Debt Service Tax Approved by Local Voters $ 0.23735 /$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	6.01 % increase	or		% (decrease)
Debt service	% increase	or	(.85)	% (decrease)
Total expenditures	4.64 % increase	or		% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	$ 93,430,771,263	$ 100,877,885,301
Total appraised value* of new property**	$ 903,960,427	$ 1,374,916,155
Total taxable value*** of all property	$ 72,112,910,390	$ 74,030,000,000
Total taxable value*** of new property**	$ 660,092,139	$ 1,100,444,623

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
** "New property" is defined by Tax Code Section 26.012(17).
*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* $ 898,035,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	$ 0.84050	$ 0.23735 *	$ 1.07785	$ 13,233	$ 537
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	$ 0.67744	$ 0.21376 *	$ 0.89120	$ 11,581	$ 2,248
Proposed Rate	$ 0.83940	$ 0.23735 *	$ 1.07675	$ 13,496	$ 506

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	$ 580,093	$ 602,974
Average Taxable Value of Residences	$ 400,987	$ 448,761
Last Year's Rate Versus Proposed Rate per $100 Value	$ 1.07785	$ 1.07675
Taxes Due on Average Residence	$ 4,322	$ 4,832
Increase (Decrease) in Taxes		$ 510

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is $1.07675 **. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of** $1.07675 **.**

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	$ 100,306,25
Interest & Sinking Fund Balance(s)	$ 32,524,978

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

OPEB (Other Post-Employment Benefit) LIABILITY

At June 30, 2023, the District reported a liability of $91,351,241 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for State OPEB support provided by the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the net OPEB liability	$ 91,351,241
State's proportionate share of the net OPEB liability associated with the District	$ 111,434,162
Total	$ 202,785,403

The Net OPEB Liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The employer's proportion of the Net OPEB Liability was based on the employer's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2021 thru August 31, 2022.

On August 31, 2022 the employer's proportion of the collective Net OPEB Liability was 0.3815203020% which was a decrease of 0.0017755343% from the same proportion measured as of August 31, 2021.

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PLANO
INDEPENDENT SCHOOL DISTRICT

INFORMATIONAL SECTION



TAX RATE AND TAXATION

Local property tax revenues are a significant source of local funding for the District. Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year they were imposed. On January 1 of each year, a tax lien attaches to the property to secure the payment of all taxes, penalties, and interest ultimately imposed.

House Bill 3 (HB3) required all school districts to reduce Tier I Maintenance and Operation (M&O) taxes using a Maximum Compressed Tax Rate (MCR) that is based on the extent to which statewide property value growth.

The maximum Tier I rate is compressed when the State's average taxable values increase.

For 2024:

- Projected statewide growth 2.87%
- Tax year 2024 State MCR = $.6880 x (1.025 ÷ 1.0287) = $0.6855

If a district's 2024 taxable values increase greater than 2.87%, they must compress the 2024-2025 tax rate. However, a district's limit on compression is 90% of the State MCR. Local compression for tax year 2024 is $0.6169 ($0.6855 * 0.90)

For the fiscal year, 2024-2025Plano ISD exceeded the 2.87% statewide property value growth and, therefore, was impacted by the compression Tier I MCR of $.6351.

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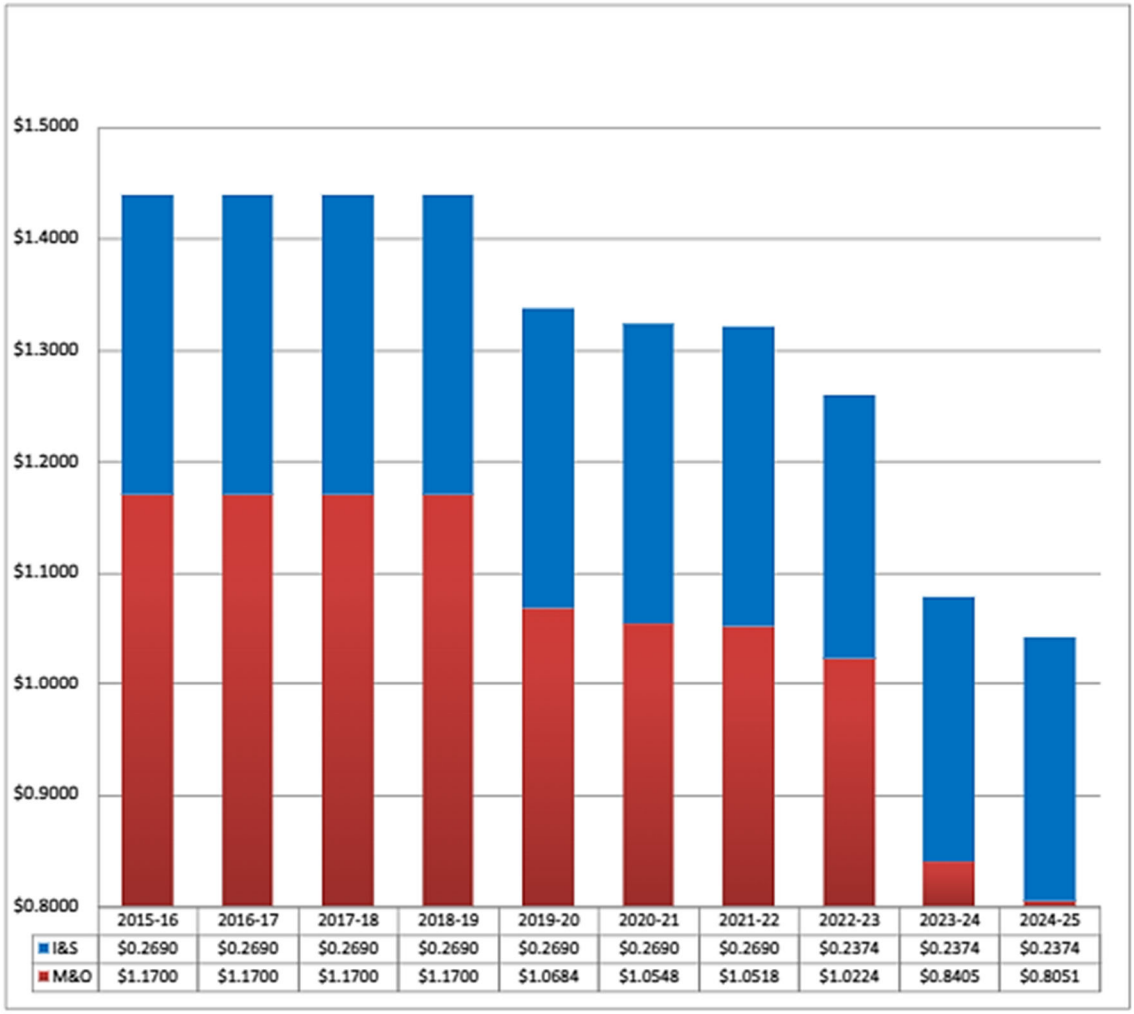
Plano Independent School District
Property Values and Estimated Tax Revenues

	General Operating	Debt Service
Total Market Value	$ 101,638,920,152	$ 101,638,920,152
Less ARB Adjustment	(9,969,746,639)	(9,969,746,639)
Less Exemptions	(16,020,678,018)	(16,020,678,018)
Less Transfers	(7,996,500)	(7,996,500)
Estimated Taxable Values	$ 75,640,498,995	$ 75,640,498,995
Frozen Values	(11,098,221,318)	(11,098,221,318)
Net Estimated Taxable Value	$ 64,542,277,677	$ 64,542,277,677
Tax Rate	$ 0.83940	$ 0.2374
Tax Revenues	$ 541,767,879	$ 153,191,096
Levy on Frozen Values	40,831,090	11,098,183
Net Tax Levy	$ 582,598,969	$ 164,289,279
Collection Rate	99.0%	99.0%
Estimated Tax Revenues	$ 577,181,290	$ 162,757,368
Delinquent Taxes	1,700,000	400,000
Penalty and Interest	1,600,000	300,000
Estimated Tax Revenues	$ 580,481,290	$ 163,457,368

Total assessed values are based on Certified Estimates from Collin Central Appraisal District.

Plano Independent School District
Tax Rate History

Year	Maintenance & Operations	Interest & Sinking	Total
2015-16	$ 1.1700	$ 0.2690	$ 1.4390
2016-17	$ 1.1700	$ 0.2690	$ 1.4390
2017-18	$ 1.1700	$ 0.2690	$ 1.4390
2018-19	$ 1.1700	$ 0.2690	$ 1.4390
2019-20	$ 1.0684	$ 0.2690	$ 1.3374
2020-21	$ 1.0548	$ 0.2690	$ 1.3238
2021-22	$ 1.0518	$ 0.2690	$ 1.3208
2022-23	$ 1.0224	$ 0.2374	$ 1.2598
2023-24	$ 0.8405	$ 0.2374	$ 1.0779
2024-25	$ 0.8394	$ 0.2374	$ 1.0768



Property Subject to Taxation

Except for certain exemptions provided by Texas law, all property in the District is subject to taxation by the District. Categories of exemptions applicable to the District include property owned by the State of Texas or its political subdivisions if the property is used for public purposes; property exempt from ad valorem taxation by federal law; certain household goods, family supplies, and personal effects; farm products owned by the producers; specific property affiliated with charitable organizations, youth development associations, religious organizations, and qualified schools; designated historic sites; solar and wind-powered energy devices, and most individually owned automobiles. In addition, owners of agricultural, timber, and open space land may, under certain circumstances, request the valuation of such land based on productive capacity rather than market value.

Plano Independent School District
Property Tax Levies and Collections
Last Ten Years

		Collected Within the Fiscal Year of the Levy			Collected Within the Fiscal Year of the Levy	
Fiscal Year	Total Adjusted Levy for Fiscal Year	Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2014	$ 514,632,074	$ 509,947,307	99.01%	$ 4,322,009	$ 514,269,316	99.93%
2015	544,668,148	540,145,891	98.89%	4,080,442	544,226,333	99.92%
2016	581,137,104	576,953,689	99.16%	3,749,158	580,702,847	99.93%
2017	638,479,160	634,181,327	99.11%	3,744,486	637,925,813	99.91%
2018	709,049,087	704,057,256	99.52%	4,234,155	708,291,411	99.89%
2019	766,034,793	760,523,128	99.63%	4,582,325	765,105,453	99.88%
2020	755,828,559	747,732,077	99.05%	6,763,121	754,495,198	99.82%
2021	787,435,419	764,074,775	97.17%	18,000,000	782,074,775	99.32%
2022	783,658,282	777,968,236	99.48%	-	777,968,236	99.27%
2023	825,741,365	818,206,202	99.17%	-	818,206,202	99.09%

Homestead Exemptions

Qualified homeowners can file for a homestead exemption from property taxes, reducing the taxable value by 20%. Additional exemptions are available for homeowners over 65, including disability and veteran exemptions, which can reduce the home's taxable value by another $40,000. Additionally, homeowners 65 and older can freeze the property taxes on their residence. This tax ceiling freezes the school district's property taxes at the time of qualification. Due to these exemptions and tax ceilings, fluctuations will occur from year to year.

Under Proposition 4: The constitutional amendment to authorize the legislature to establish a temporary limit on the maximum appraised value of real property other than a residence homestead for ad valorem tax purposes; to increase the amount of the exemption from ad valorem taxation by a school district applicable to residence homesteads from $40,000 to $100,000; to adjust the amount of the limitation on school district ad valorem taxes imposed on the residence homesteads of the elderly or disabled to reflect increases in specific exemption amounts; to except certain appropriations to pay for ad valorem tax relief from the constitutional limitation on the rate of growth of appropriations; and to authorize the legislature to provide for a four-year term of office for a member of the Board of directors of certain appraisal districts.

The financial impact on Plano ISD would have net zero financial implications:

- An equal decrease in recapture would offset the loss of tax revenue on the Maintenance & Operations Budget.
- The loss of tax revenue on the Interest& Sinking Fund would be offset through payments to Plano ISD made through the Foundation School Program.

Plano Independent School District
Assessed Value and Actual Value of Taxable Property
Eight Years Including Forecasted

(Amounts expressed in Thousands)

Fiscal Year	Real Property Value	Personal Property	Less Exemptions	Total Assessed Value
2021	62,768,015	5,863,457	(8,477,140)	60,154,332
2022	64,754,810	5,692,923	(8,859,806)	61,587,927
2023	76,413,869	6,076,535	(14,489,584)	68,000,821
2024	87,032,370	7,456,348	(21,922,331)	72,566,387
2025	88,773,017	7,605,475	(22,360,778)	74,017,714
2026	90,548,478	7,757,584	(22,807,994)	75,498,069
2027	92,359,447	7,912,736	(23,264,153)	77,008,030
2028	94,206,636	8,070,991	(23,729,437)	78,548,191

Source: Collin County Tax Assesor Collector - Tax Roll Summary
Forcasted values include a 2% growth rate
Values can fluctuate due to property owner protest and preliminary appraisal values

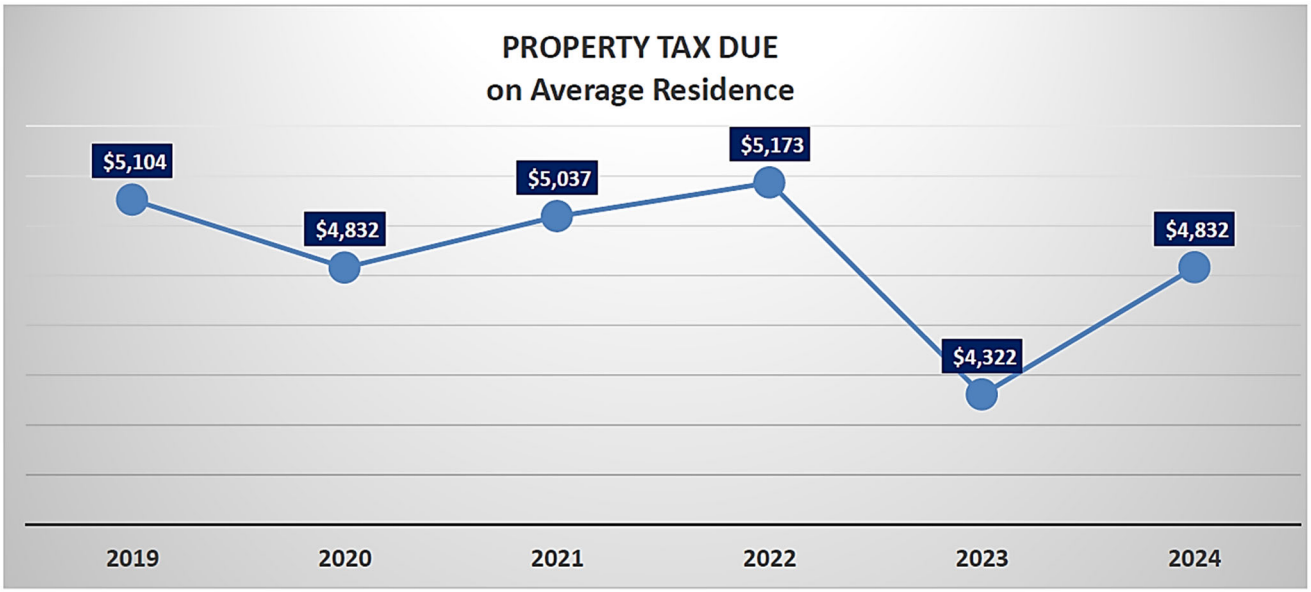
OUR
PLANO ISD
LEARNING COMMUNITY WILL
EDUCATE, INSPIRE & EMPOWER
EVERY STUDENT
TO ACTIVATE THEIR UNIQUE POTENTIAL
IN A DYNAMIC WORLD.

PLANO ISD **MISSION**

Plano Independent School District
2024-2025 Budget

Impact of Budget on Taxpayers

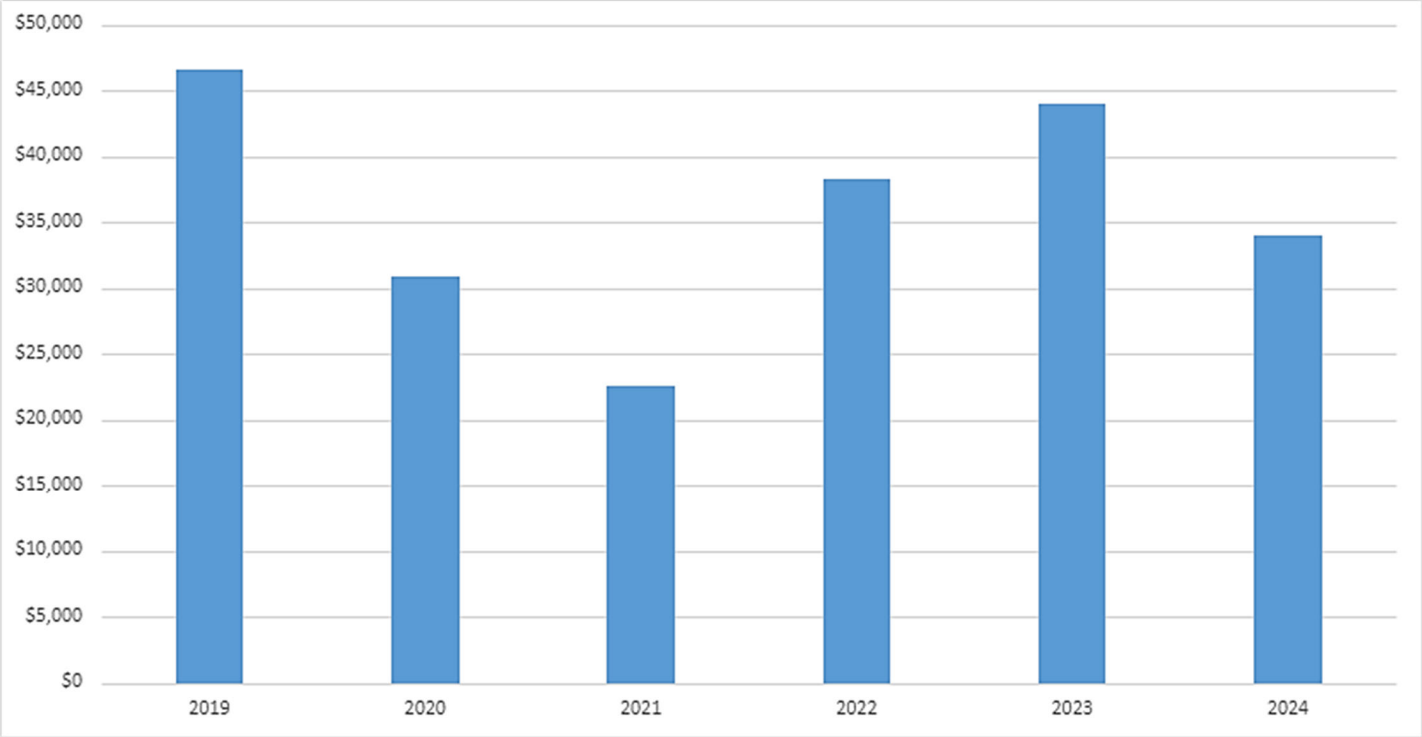
Tax year	2019	2020	2021	2022	2023	Budgeted 2024
Assessed/Market value of Residence	$ 390,914	$ 391,314	$ 408,467	$ 570,436	$ 580,093	$ 602,974
Average Taxable Value	365,914	365,001	381,389	410,616	400,987	448,761
Total property tax rate	$ 1.3374	$ 1.32375	$ 1.32075	$ 1.25975	$ 1.07785	$ 1.07675
Property tax due	$ 5,104	$ 4,832	$ 5,037	$ 5,173	$ 4,322	$ 4,832
Increase/(decrease) in taxes	$ 476	$ (272)	$ 205	$ 136	$ (851)	$ 510
Property tax Percent increase from prior year	10.29%	-5.34%	4.25%	2.69%	-16.45%	11.80%



Alternative Tax Collections

Texas imposes a 6.25% state sales and use tax on the sales of most goods. Plano ISD collects a combined state and city sales tax of 8.25% on fundraisers and fees, when applicable. Once these taxes are collected and reconciled, they are submitted monthly to the Texas State Comptroller using the reporting system required by the State. On average, Plano ISD collects $36,050 in sales tax.

PLANO INDEPENDENT SCHOOL DISTRICT
Alternative Tax Collections
Sales Tax
For the Year Ended June 30, 2024



PLANO ISD ENROLLMENT AND PERSONNEL

As part of the District's Strategic Plan, Pillar 3 (Talent Acquisition, Support, and Growth; 3.1) and Pillar 5 (Partnerships and Strategic Resource Management; 5.2), the District analyzes staffing needs and allocations and reviews teacher experience levels, peer district comparisons and stipends to stay competitive and retain talent. Recommendations include a general pay increase for all staff, increasing teachers' starting salaries, and raising hourly rates for various support staff. Current support staff employees will be adjusted to align with the updated pay scale. These adjustments were made to remain competitive with the local job market. The total budget impact of the compensation recommendations is $13,392,781, with a reduction through staff attrition due to lower enrollment of $5,798,480, resulting in a net budget impact of $7,594,301. This plan reflects the school board's long history of working to keep Plano ISD competitive and shows appreciation for the hard work and dedication of Plano ISD employees.



The Board unanimously approved the compensation plan below, which invests in the District's future and continues its commitment to Plano ISD.

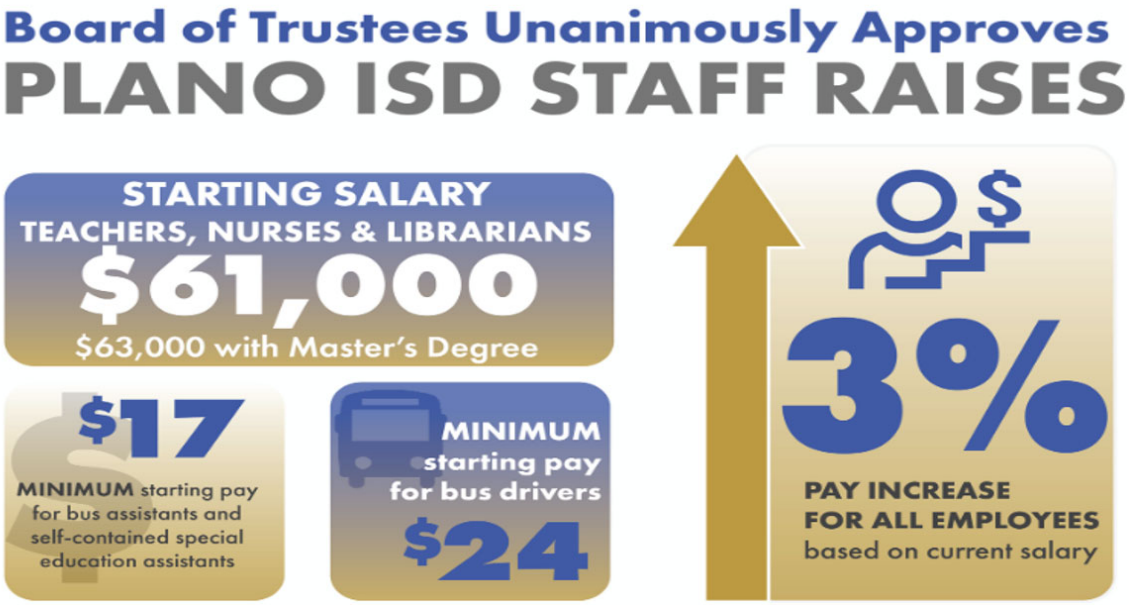
Compensation for 2024-2025

All Employees

- 3% pay increase for all staff calculated based on actual salary
- Increase starting salary for teachers, nurses, and librarians with a bachelor's degree and no experience from $60,000 to $61,000
- Increase starting salary for teachers with master's degree and no experience from $62,000 to $63,000
- Increase the teacher pay scale from $350 between each year to $400 between each year

Strategic Pay Adjustments

- Increase hourly rate for bus drivers from $22/hour to $24/hour
- Increase hourly rate for bus assistants from $15/hour to $17/hour
- Increase hourly rate for Special Education Structured Assistants from $15/hour to $17/hour



Plano ISD relies on an annual demographer report to help with enrollment projections. This report considers socioeconomic information and an in-depth study of a targeted population. This strategy, along with trend analysis and Plano, Texas economic factors, allows the administration to have a reliable strategic plan to forecast enrollment and average daily attendance.

Plano ISD remains one of the principal employers and has been ranked one of the best places to work in Plano. We are committed to attracting and retaining the finest caliber employees. Plano ISD teachers average more than 11.1 years of experience, and 35.8% hold a master's degree or above..

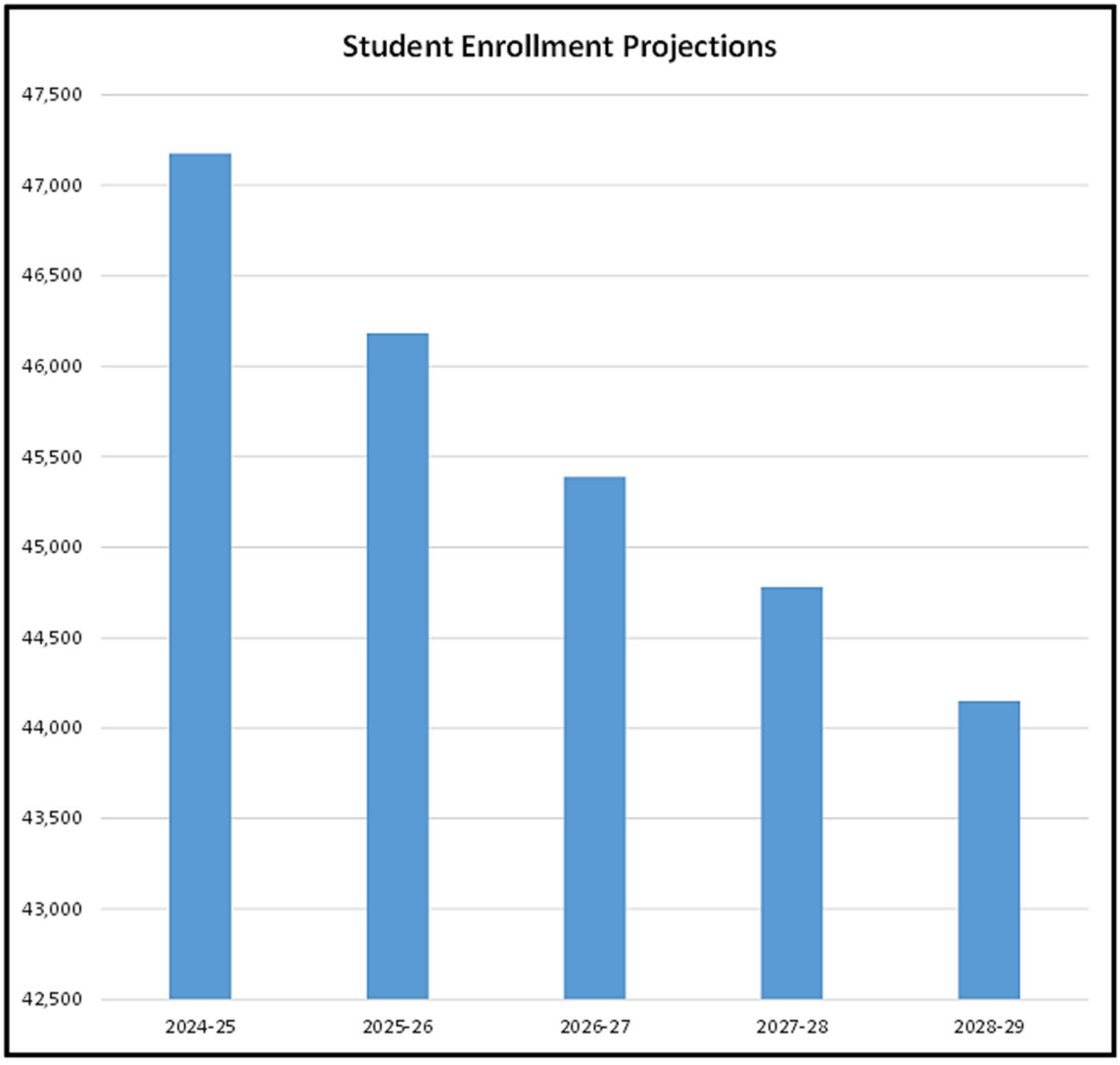


Plano Independent School District

Student Enrollment Projections

Fiscal Years 2024-2025 through 2028-2029

	2024-25	2025-26	2026-27	2027-28	2028-29
Total Enrollment	47,175	46,183	45,389	44,780	44,151
Change	(734)	(992)	(794)	(609)	(629)
% Change	-1.53%	-2.10%	-1.72%	-1.34%	-1.40%

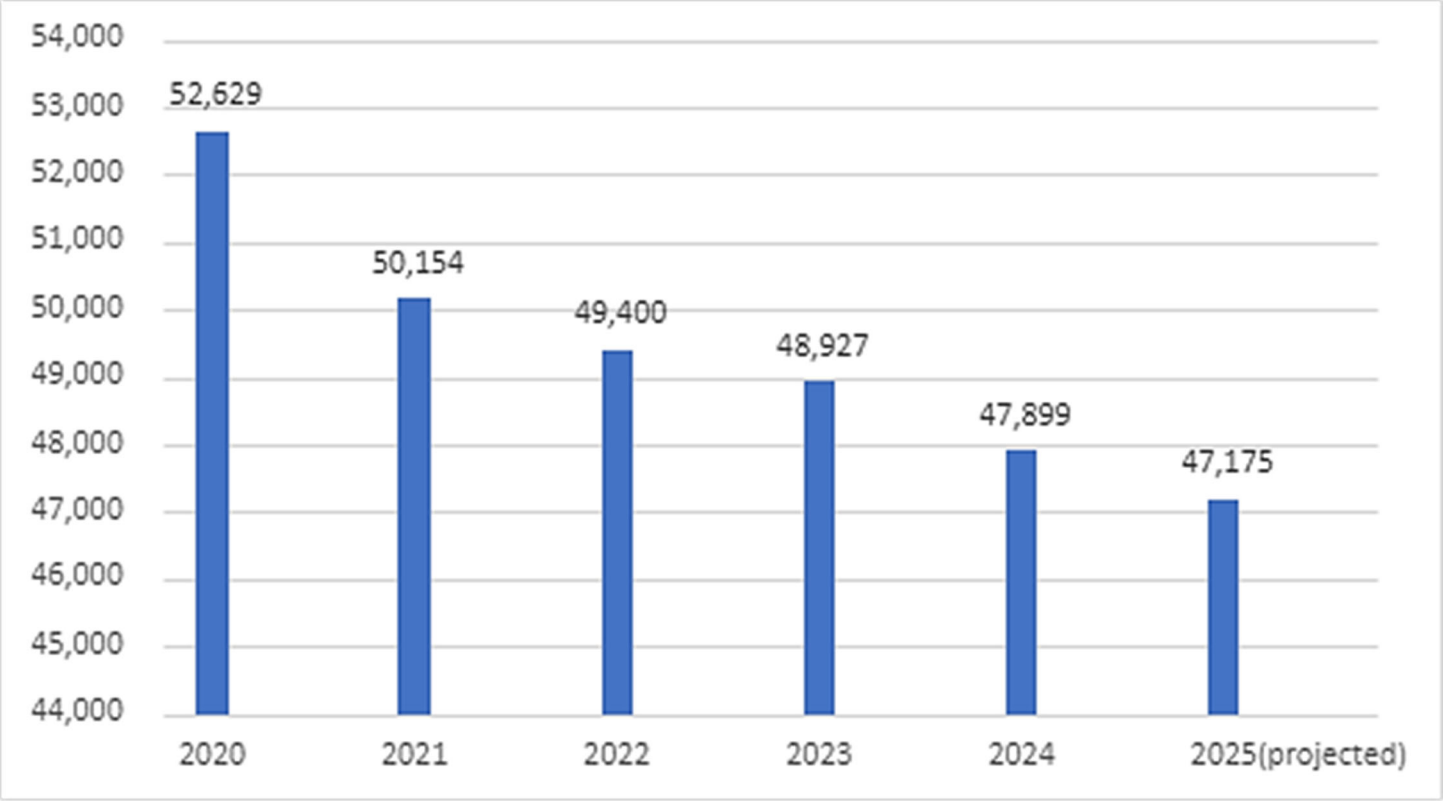


Plano Independent School District
Full-Time Equivalent District Employees by Type
Five Years

	2020	2021	2022	2023	2024*
Instruction					
Teachers	3,855	3,784	3,632	3,538	3,417
Librarians	71	69	71	69	67
Educations Aides	637	630	628	573	640
Interpreters	12	14	12	15	16
Other Instructional Professionals	212	210	206	198	198
	4,787	4,707	4,549	4,392	4,338
Campus Administration					
Principal	72	72	71	71	71
Assistant Principal	114	117	114	118	118
Instructional Officer	12	12	11	11	11
Athletic Director	3	3	3	3	4
	201	204	199	203	204
Student Services					
Counselor	162	160	159	154	146
Educational Diagnostician	38	39	39	41	43
School Nurse	70	72	71	71	71
LSSP/Psychologist	15	17	17	19	23
Social Worker	19	20	20	20	22
	304	308	306	304	305
Support and Administration					
Superintendent, Deputy, Assoc & Assistant	9	8	8	7	6
Non-Campus Professional	237	238	257	247	271
Auxillary Staff	1,249	1,241	1,212	1,205	1,243
	1,495	1,487	1,477	1,459	1,520
Total	6,787	6,706	6,531	6,359	6,367

* Projection - PEIMS data to be generated Oct 2024

PLANO INDEPENDENT SCHOOL DISTRICT
ENROLLMENT
LAST FIVE FISCAL YEARS/PROJECTED



[1] Enrollment is as of the October reporting date to TEA through the Public Education Information System (PEIMS).

Over the past five years, our student enrollment has decreased by approximately 9.9%. To ensure the District is efficient with its staffing and strategically working on this ratio, we have reduced staffing by approximately 7%.

Capital Projects

Plano ISD
Approved Capital Projects
Exceeding $250k

2024-2025 Projects	Estimated Total Cost	Estimated Remaining Commitment	Phase of Project @06/30/2024	Estimated Start of Construction	Estimated Completed
Building Improvement Projects:					
Admin. Building Systems & Compliance	$ 6,533,439	$ 6,202,106	In Construction	6/13/2024	3/31/2025
Aldridge Systems & Compliance	5,404,325	1,696,098	In Construction	1/31/2024	8/1/2024
Andrews HVAC Upgrades	1,869,600	1,057,558	In Construction	5/30/2024	12/31/2024
Beaty Kitchen Renovation	6,212,020	5,909,781	On Hold	TBD	TBD
Bethany Systems & Compliance	580,750	580,750	In Design	6/1/2025	8/31/2025
Beverly HVAC Upgrades	2,504,751	1,263,870	In Construction	1/24/2024	11/30/2024
Bird Center Systems & Compliance	1,405,754	1,405,754	In Construction	6/1/2025	8/31/2025
Bowman System & Compliance Upgrades	2,663,245	1,570,433	In Construction	5/28/2024	12/31/2024
Centennial Kitchen Renovation	3,456,635	3,133,368	In Construction	5/21/2024	4/30/2025
Clark HS Renovation	4,299,284	4,299,284	In Design	6/1/2025	8/31/2025
CTE Center-New Build	98,056,219	95,618,234	In Design	12/1/2024	7/31/2026
District Irrigation Control Standardization	1,791,190	256,597	In Construction	11/13/2023	9/30/2024
Frankford MS Kitchen Additiona/Renovation	7,600,000	7,600,000	In Design	4/1/2026	7/1/2027
Frankford Roof Replacement	1,468,799	791,188	In Construction	1/16/2024	8/1/2024
Haggard MS Replacement	101,600,042	100,691,404	In Design	8/1/2024	6/7/2026
Harrington ES Renovation-Deaf/Hard of Hearing	1,840,000	1,840,000	Development	11/1/2024	7/31/2025
Harrington HVAC Upgrades	1,888,528	1,761,433	In Construction	3/8/2024	12/31/2024
Hedgcoxe Systems & Compliance	804,137	799,769	In Design	6/1/2025	8/31/2025
Hendrick Systems & Compliance Upgrades	1,435,645	1,427,689	In Design	6/1/2025	8/31/2025
Hickey Systems & Compliance Upgrades	1,438,013	704,246	In Construction	5/28/2024	8/31/2024
Hightower ES Kitchen Addition/Renovation	2,704,019	2,704,019	Development	8/1/2025	3/31/2026
Isaacs Kitchen Renovation	8,415,424	7,905,414	In Construction	6/17/2024	8/29/2025
Jackson ES Systems & Compliance	4,450,000	4,450,000	In Design	6/1/2025	8/31/2025
Jupiter Center Renovation	3,259,000	882,412	In Construction	3/7/2023	10/31/2024
McMillen HS Systems & Compliance	5,000,000	5,000,000	In Design	6/1/2025	8/31/2025
Mendenhall ES/ECCC2 Systems & Compliance	1,505,626	584,618	In Construction	5/28/2024	9/30/2024
Mitchell Systems & Compliance	552,373	549,222	In Design	6/1/2025	8/31/2025
Murphy Dist. Center Renovation	4,081,998	1,109,125	Substantially Complete	4/12/2023	11/29/2023
Pearson ECS Kitchen/Dining Addition	6,298,661	5,905,718	In Construction	6/17/2024	8/29/2025
Plano East SHS Renovation	54,514,056	52,989,046	In Design	11/1/2024	8/31/2026
Plano West SHS Renovation	94,501,431	91,215,543	In Design	12/1/2024	8/31/2027
Plano SHS Renovation	233,361,237	229,902,682	In Design	8/1/2024	7/31/2028
Renner Roof Replacement	1,231,200	685,389	In Construction	1/16/2024	8/1/2024
Schell Systems & Compliance Upgrades	1,843,686	939,740	In Construction	5/28/2024	8/31/2024
Service Center Renovation	16,675,000	16,675,000	In Design	5/1/2025	10/31/2026
Spring Creek Center	1,404,000	1,404,000	Development	6/1/2025	8/31/2025
Transportation Building Addition/Renovation	17,940,000	17,940,000	In Design	3/1/2025	6/30/2026
Transportation Fuel Station	2,300,000	2,300,000	In Design	2/28/2025	6/30/2025
Vines HS S&C	3,940,000	3,940,000	In Design	5/1/2025	8/31/2025
Williams HS Refurbishment Phase 2	71,864,234	65,151,483	In Construction	2/8/2024	7/31/2026
Wilson Systems & Compliance Upgrades	4,863,635	1,252,100	In Construction	1/26/2024	7/31/2025
Wraparound Services Ctr. Mapleshade	7,978,600	3,818,996	In Construction	8/17/2023	12/15/2024
Upper and Lower Unit Playgrounds (9 ES campuses)	5,532,525	5,532,525	In Design	12/1/2024	8/31/2025
Beverly ES Playgrounds	782,600	782,600	In Construction	9/3/2024	3/21/2025
Boggess ES Playgrounds	789,350	789,350	In Construction	9/3/2024	3/21/2025
Bowman MS Track Replacement	1,684,088	334,099	In Construction	11/9/2023	8/31/2024
Wilson MS Track Replacement	2,134,273	447,090	In Construction	11/9/2023	8/31/2024
Robinson MS Track Replacement	2,475,050	438,464	In Construction	11/9/2023	8/31/2024
Hendrick MS Track Replacement	2,272,800	2,236,500	In Design	12/1/2024	6/30/2025
Murphy MS Track Replacement	2,270,874	2,187,012	In Design	12/1/2024	6/30/2025
Frankford MS Track Replacement	1,062,138	1,019,968	In Design	12/1/2024	6/30/2025
Clark Stadium Parking Lot Lighting	961,889	914,194	In Construction	6/10/2024	9/30/2024
Head Start Playground at Meadows ES	400,000	400,000	Development	3/1/2025	6/30/2025
	$ 821,902,143	$ 770,995,871			

Debt Service Payment Schedule

Plano Independent School District
Debt Service Payment Schedule
As of FY 2025

Series	Payment Date	Principal	Interest	Total Payment	Due in 2024-2025
2009B	08/15/2024	-	2,149,871	2,149,871	
2009B	02/15/2025	3,005,000	2,149,871	5,154,871	7,304,742
2009C	08/15/2024	-	11,400	11,400	
2009C	02/15/2025	2,280,000	11,400	2,291,400	2,302,800
2016	08/15/2024	-	2,606,525	2,606,525	
2016	02/15/2025	15,365,000	2,606,525	17,971,525	20,578,050
2016A	08/15/2024	-	2,591,875	2,591,875	
2016A	02/15/2025	16,115,000	2,591,875	18,706,875	21,298,750
2017	08/15/2024	-	288,725	288,725	
2017	02/15/2025	7,985,000	288,725	8,273,725	8,562,450
2019	08/15/2024	-	27,975	27,975	
2019	02/15/2025	210,000	27,975	237,975	265,950
2023	08/15/2024	-	14,140,778	14,140,778	
2023	02/15/2025	69,650,000	14,140,778	83,790,778	97,931,556
		$ 114,610,000	**$ 43,634,298**	**$ 158,244,298**	**$ 158,244,298**

Bonded Debt Outstanding

Plano Independent School District

Total Bonded Debt Outstanding

As of FY 2025

Fiscal Year Ending	Principal	Interest	Total
2025	114,610,000	43,634,298	158,244,298
2026	50,185,000	37,959,839	88,144,839
2027	52,235,000	35,395,499	87,630,499
2028	54,240,000	32,735,476	86,975,476
2029	56,980,000	29,960,912	86,940,912
2030	52,850,000	27,049,231	79,899,231
2031	40,435,000	24,525,297	64,960,297
2032	42,335,000	22,525,898	64,860,898
2033	44,330,000	20,432,242	64,762,242
2034	46,405,000	18,239,704	64,644,704
2035	48,555,000	15,944,205	64,499,205
2036	40,470,000	13,600,306	54,070,306
2037	32,015,000	11,785,506	43,800,506
2038	33,195,000	10,193,556	43,388,556
2039	34,655,000	8,533,806	43,188,806
2040	35,955,000	7,277,563	43,232,563
2041	37,570,000	5,929,250	43,499,250
2042	39,495,000	4,050,750	43,545,750
2043	41,520,000	2,076,000	43,596,000
Total	**$ 898,035,000**	**$ 371,849,338**	**$ 1,269,884,338**

2024 Bond Defeasance Plan

Planning for the District's current and future needs is one of the fundamental duties of a school board and district administrators. In adhering to this duty, the District will move forward with a plan to defease some of its outstanding bonds before maturity. This plan was presented to the Board of Trustees on August 20, 2024.

Series 2016 Defeased Principal Amounts

Series 2016:

- **2034 - $4,215,000**
- **2035 - $9,695,000**
- **Total - $13,910,000**

Savings on Bond Defeasance

$13,910,000 Principal to be defeased
$507,925 Interest due until call date (2/15/26)
$10,000 Estimated Costs
$14,427,925 Total Cost of Defeasance

$18,820,650 Total Debt Payments to Maturity
($14,427,925) Less Cost of Defeasance
$4,392,725 Cash Flow Savings

Academic Performance

Texas Education Agency

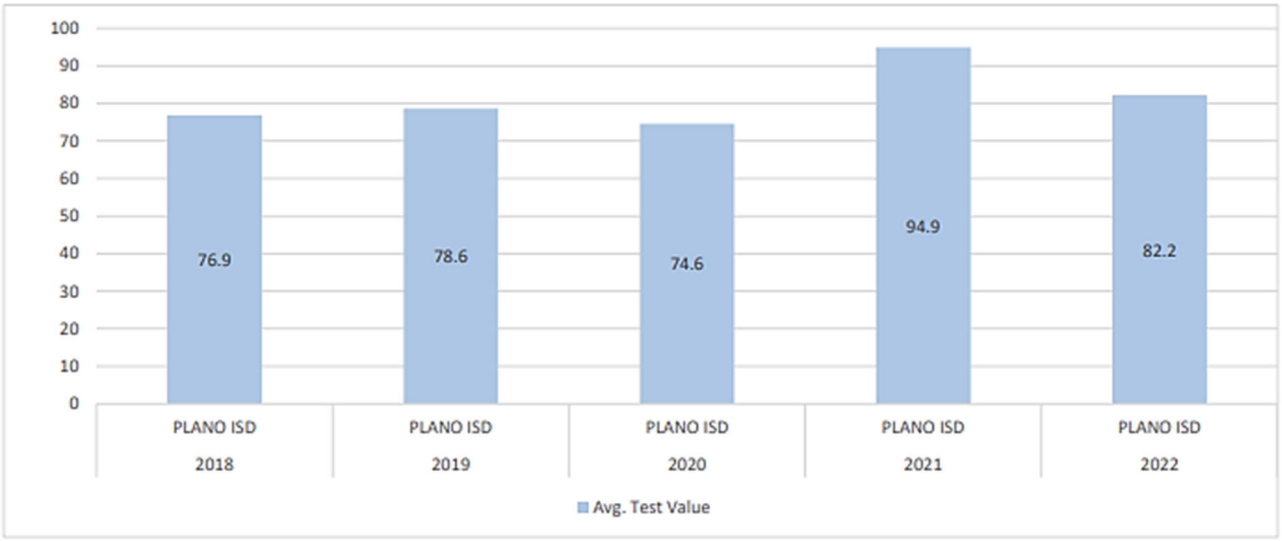
2022 Accountability Ratings Overall Summary
PLANO ISD (043910) - COLLIN COUNTY

Accountability Rating Summary

	Component Score	Scaled Score	Rating
Overall		**89**	**B**
Student Achievement		89	B
STAAR Performance	60	90	
College, Career and Military Readiness	71	93	
Graduation Rate	97.5	90	
School Progress		89	B
Academic Growth	78	91	A
Relative Performance (Eco Dis: 34.6%)	66	89	B
Closing the Gaps	86	88	B

The issuance of 2023 A–F ratings remains pending and subject to change based on judicial rulings.

Plano Independent School District
SAT/ACT Results
Annual Graduates



Plano Independent School District
SAT/ACT Average Score - All Subjects
2022-2023 Texas Academic Performance Report

	State	Plano ISD
SAT Score	1001	1148
ACT Score	19.5	26.8

Plano Independent School District
Attendance, Graduation and Dropout Rates
2022-2023 Texas Academic Performance Report

	State	Plano ISD
Attendance Rate	92.2%	93.9%
Graduation Rate	89.7%	94.3%
Dropout Rate	2.2%	1.0%
College Ready Graduates	52.9%	61.9%
At-Risk Students	53.3%	34.8%
Economically Disadvantaged	62.1%	36.9%
Percentage of Free or Reduced Price Meals		37.0%










PLANO
INDEPENDENT
SCHOOL DISTRICT

Glossary Terms and Acronyms

Accountability Ratings: The Accountability Ratings System rates campuses and districts as exemplary, recognized, acceptable, and low-performing based on the percentage of students who pass the state assessment instruments and the dropout rate.

Accrue: To record revenues when earned or when levies are made and to record expenditures as soon they result in liabilities, regardless of when the revenue is received or the payment is made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments, and the recording of expenditures that result in liabilities that are payable in another accounting period, such as accrued interest on bonds.

Actual Tax Rate or Nominal Tax Rate: The tax rate adopted by school districts and used to calculate tax bills.

Appropriation: A legislative body grants authorization to make expenditures and incur obligations for specific purposes. An appropriation is usually limited in amount and time of expenditure.

Assessed Valuation: The County Appraisal District sets a valuation for real estate or other property to be used as a basis for levying taxes.

Association of School Business Officials International (ASBO): Founded in 1910, the ASBO is a professional association that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of educational resources.

Available School Fund (ASF): The ASF comprises earnings from the Permanent School Fund, constitutionally dedicated motor fuel taxes, and other miscellaneous revenue sources. The bulk of ASF revenue is distributed per capita to all school districts. A portion provides funding for textbooks and technology.

Average Daily Attendance (ADA): A method of counting students to provide state aid to school districts. Currently, Texas counts students in attendance each day and averages the attendance count over the year.

Balanced Budget: A budget with revenues equal to expenditures and neither a budget deficit nor a budget surplus.

Basic Allotment: The basic allotment is the initiator starting number that, after adjustment, is used to calculate foundation program costs and state aid to school districts.

Bonds: (See "General Obligation Bonds")

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Capital assets (aka Fixed assets): Capital assets are tangible in nature, long-lived (have a life of longer than one year), of a significant value at purchase or acquisition time, and are reasonably identified and controlled through a physical inventory system. They may include land, improvements to land, easements and buildings, building improvements, vehicles, machinery, furniture, and other equipment intended to be held or used over a long period of time. "Fixed" denotes probability or intent to continue use of an asset and does not indicate immobility.

Career and Technical Education (CTE): provides students with the academic and technical skills, knowledge, and training necessary to succeed in future careers and to become lifelong learners.

Compensatory Education: The state compensatory education allotment provides additional financial support to school districts to teach educationally disadvantaged pupils and underachieving students. A compensatory education program should provide additional services and instructional support beyond the regular program to help students compensate for academic deficiencies. It may include programs for at-risk students. The allotment is based on the number of students participating in the federal free or reduced-price lunch program.

Annual Comprehensive Financial Report (ACFR): A financial report that encompasses all funds and component units of the government. The ACFR should contain (a) the basic financial statements and required supplementary information, (b) combining statements to support columns in the basic financial statements that aggregate information from more than one fund or component unit, and (c) individual fund statements as needed. The ACFR is the governmental unit's official annual report and should also contain introductory information, schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, and statistical data.

County Appraisal District (CAD): Each county (some multi-counties) has established an appraisal district office responsible for maintaining taxable real and personal property records and assigning a value to all property for taxation purposes. The CAD office is headed by a chief appraiser, an individual appointed by an appraisal district board of directors. In turn, the appraisal district board is elected by certain taxing entities.

Debt Service: (See "Interest and Sinking Fund")

Disciplinary Alternative Education Programs (DAEP): The law requires school districts to set up educational settings for students who engage in illegal conduct or violate specific provisions of the school district's code of conduct. The DAEP must provide for students' academic and behavioral needs. Districts must allocate to a DAEP the same expenditure per student that would be allocated if the student attended the regularly assigned program, including a special education program.

Dropout Rate (Annual): The annual dropout rate is the count of all students identified as a dropout after being absent without an approved excuse or document transfer and not returning to school by the fall of the following year or completing the school year but failing to re-enroll the following school year. The dropout rate is all official dropouts summed across all grades (7 through 12) divided by the number of students summed across all grades (7 through 12). The annual dropout rate differs from a longitudinal rate, which compares the number of students who began school together in the seventh grade and eventually graduated.

Education Service Center (ESC): In 1967, the Texas Legislature established twenty (20) state service centers to provide school districts with professional development training and technical assistance to support statewide goals for school improvement.

Equity: In school finance, the term generally refers to the fair or equal distribution of resources for schooling, taking into account student differences and school district characteristics. The Texas Supreme Court's standard is a taxpayer equity standard, which means similar revenue for similar tax efforts. In other words, the school finance system is to be property wealth neutral: a district's property tax base should have little or no impact on its ability to generate funding from the Foundation School Program.

Elementary and Secondary School Emergency Relief Fund (ESSER): Authorized in Title VIII, Division B, of the Coronavirus Aid, Relief and Economic Security (CARES) Act, signed into law in March 2020. The availability period was March 13, 2020 (with pre-award), to September 30, 2024 (with carryover).

Existing Debt Allotment (EDA) Program: The Existing Debt Allotment (EDA) program. The EDA provides tax rate equalization for local debt service taxes, operates without applications, and has no award cycles. Each school district is guaranteed a specified amount per student in state and local funds for each cent of tax effort to pay the principal of and interest on general obligation bonds. The District must have made payment on the bonds on or before August 31, 2013.

Financial Accounting and Reporting (FAR): Processing of accounting information within a relevant regulatory and conceptual framework.

Financial Integrity Rating System of Texas (FIRST): The State's school financial accountability rating system ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve them.

Food and Nutrition Service (FANS): State agencies that help fight hunger and obesity among school-age children by administering several year-round programs that provide healthy meals.

Foundation School Program (FSP): A program for the financial support of a basic instructional program for all Texas school children. Money to support the program comes from the Permanent School Fund, Available School Fund, Foundation School Fund, state general revenue, and local property taxes. The State establishes a foundation level and sets, for each District, a calculated contribution level called the local fund assignment (LFA). The greater a district's property wealth, the higher the LFA. State aid makes up the difference between the LFA and the foundation level. Currently, the FSP consists of three parts or tiers. The first tier provides funding for a basic program. The second tier provides a guaranteed yield system so that school districts have substantially equal access to revenue sufficient to support an accredited program. The third tier equalizes debt service requirements for existing facilities' debt.

Foundation School Program Tax Rate: This is the rate used to calculate state aid for school districts. It is calculated by dividing actual collections by the prior year's taxable value determined by the state property tax division of the state comptroller's office.

Full-Time Equivalent (FTE): Measures the extent to which one individual or student occupies a full-time position or provides instruction, e.g., a person who works four hours a day or a student who attends half of a day represents a .5 FTE. When FTE counts are included in reports, they represent the aggregate of all FTE percentages, e.g., if one teacher provides four hours of instruction and four others provide one hour, they represent one FTE together.

Fund: A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated to carry on specific activities or attain particular objectives according to special regulations, restrictions, or limitations.

Fund Balance or "fund equity": The difference between governmental fund assets and liabilities.

Fund Types: There are three types of funds. (1) Governmental funds are accounting segregations of financial resources; (2) Proprietary fund reporting focuses on the determination of net income, changes in net assets (or cost recovery), financial position, and cash flows; and (3) Fiduciary fund reporting focuses on net assets and changes in net assets.

Generally Accepted Accounting Principles (GAAP): A collection of commonly followed accounting rules and standards for financial reporting.

General Obligation Bonds: Negotiable coupon bonds for the construction, acquisition, and equipping of school buildings; the acquisition of land; energy conservation measures; refinancing of property financed under a contract entered under Subchapter A, Chapter 271, Local Government Code that pledge the full faith and credit of the school district; and the purchase of new school buses. Such bonds may be issued in various series or issues with a maturity not to exceed 40 years (TEC 45.003). General obligation bonds are usually either term bonds or serial bonds.

Government Finance Officers Association (GFOA): An association of public finance professionals founded in 1906 as the Municipal Finance Officers Association. Since its inception, the GFOA has played a major role in developing and promoting Generally Accepted Accounting Principles (GAAP) for state and local government and has sponsored the Certificate of Achievement for Excellence in Financial Reporting Program since 1946 and the Distinguished Budget Presentation Award Program since 1984.

Grant: A contribution by one governmental unit to another. The contribution is usually made to support a specified function (for example, special education), but it is sometimes also for general purposes.

Guaranteed Yield: Tier 2 in the Foundation School Program guarantees a specific revenue yield per student per penny of local tax effort. The State makes up the difference between the district tax levy per student and the guaranteed yield per student by enriching the local M&O tax effort. Current state aid formulas provide a Guaranteed Yield of $61.86 per weighted student. Tier 3 funding provides a guaranteed yield of $31.95 per weighted student.

Independent School District (ISD): The Texas Constitution permits the state Legislature to create school districts. Each district operates its schools and assesses property taxes within the district to support, in part, the schools. The term independent refers to the fact that the school district is not a part of city or county government and has independent budgeting and taxing authority. ISDs are governed by locally elected boards of trustees.

Individual Education Plan (IEP): A document required by federal law that details the special education requirements for each disabled student and explains how the school intends to address the student's needs. An IEP is intended to help ensure disabled students have equal access to public education in the least restrictive environment.

Individuals with Disabilities Education Act (IDEA): The purposes of the Individuals with Disabilities Education Act (IDEA) are to (1) ensure that all children with disabilities have available to them a free appropriate public education that emphasizes special education and related services designed to meet their unique needs; (2) ensure that the rights of children with disabilities and their parents or guardians are protected; (3) assist States, localities, educational service agencies, and Federal agencies to provide for the education of all children with disabilities; and (4) assess and ensure the effectiveness of efforts to educate children with disabilities.

Instructional Facilities Allotment (IFA): Since 1997, the IFA has provided funds to school districts to help pay for debt service. The mechanism for computing the State and local share of the IFA payment is a guaranteed-yield formula. Low-wealth school districts and school districts not already participating in the IFA program have priority in receiving IFA funding for the construction or lease purchase of new instructional facilities.

Instructional Materials Allotment (IMA): Legislation from the 82nd Texas Legislature created the IMA to purchase instructional materials, technological equipment, and technology-related services. A school district is entitled to an annual allotment from the state instructional materials fund for each student enrolled in the District on a date during the preceding school year specified by the commissioner.

Interest and Sinking Fund (I&S) Tax: Also called the debt service tax, this is a tax levied by school districts to pay for bonded indebtedness, usually for the construction of facilities and other capital needs.

Juvenile Justice Alternative Education Program (JJAEP): In counties with populations greater than 125,000, the juvenile Board must develop a juvenile justice AEP approved by the Texas Juvenile Probation Commission. In these larger counties, students who engage in conduct requiring expulsion under Chapter 37 of the Texas Education Code must be placed in a JJAEP.

Limited English Proficient (LEP): An English Language Learner whose overall English proficiency in listening, speaking, reading, and writing is at the Intermediate or Advanced stages; students at this level can understand and be understood in many to most social communication situations are gaining increased competence in the more cognitively demanding requirements of content areas, but are not yet ready to fully participate in academic content areas without linguistic support.

Local Fund Assignment (LFA): The portion of the foundation program allotment must be paid by school districts using the local property tax. Higher property wealth in a district leads to a higher Local Funding Allocation (LFA) and reduced state aid (See also Foundation School Program)

Maintenance and Operations (M&O) Tax: A local district property tax rate that raises revenue for any legal purpose to operate and maintain the District's schools.

Maximum Compressed Rate (MCR): The District's maximum compressed rate, which is the tax rate for the current tax year per $100 of valuation of the taxable property at which the District must levy a maintenance and operations tax to receive the full amount of the tier one allotment to which the District is entitled.

Meritorious Budget Award (MBA): The Meritorious Budget Award was designed by the Association of School Business Officials International and school business management professionals to enable school business administrators to achieve a standard of excellence in budget presentation. The program helps school systems build a solid foundation in developing, analyzing, and presenting a budget. The Meritorious Budget Award is only conferred to school systems that have met or exceeded the Meritorious Budget Award Program Criteria.

Model Code of Educator Ethics (MCEE): A framework utilized by educators to guide decision-making, which includes professional dispositions, applicable laws, statutes, and policies.

Modified Accrual Basis of Accounting: Basis of accounting according to which (a) revenues are recognized in the accounting period in which they become available and measurable and (b) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest on general long-term debt and certain similar accrued obligations, which should be recognized when due.

National School Lunch Program (NSLP): This federally assisted meal program operates in more than 101,000 public and nonprofit private schools across the nation. It was established under the National School Lunch Act, signed by President Harry Truman in 1946.

Non-disciplinary Alternative Education Program (AEP): Many school districts establish non-disciplinary alternative education programs to prevent dropouts and address the unique needs of the small percentage of students who do not "fit" traditional secondary schools. Districts must allocate to an AEP the same expenditure per student that would be allocated if the student attended the regularly assigned program, including a special education program.

Public Education Information Management System (PEIMS): A data management system that includes information on student demographics, performance, school district budgets, teacher salaries, etc. The education service centers transmit the information for PEIMS from local school districts to the Texas Education Agency.

Refined Average Daily Attendance (ADA): Refined ADA is based on the number of days of instruction in the school year. The aggregate eligible day's attendance is divided by the number of days of instruction to compute the refined average daily attendance.

Rollback: Rollback is a taxpayer relief mechanism that allows local voters to contravene the school board's maintenance and operations (M&O) tax rate if it exceeds a certain level. If the school board adopts an M&O tax rate that exceeds the rollback tax rate, the District must call an election so voters can determine whether to ratify the adopted tax rate. The rollback rate equals the tax rate that would provide the same local taxes and state aid per weighted average daily attendance as was available the previous year plus $0.04. A tax rate that exceeds the rollback tax rate will automatically trigger an election to limit school taxes on a date not less than 30 days or more than 90 days after the tax rate is adopted. If the election to limit school taxes is successful, the tax rate the District may impose for the current year is limited to the calculated rollback tax rate.

Seamless Summer Option (SSO): A federal and state-funded program that encourages school food authorities to participate in the National School Lunch Program or School Breakfast Program to provide meals in low-income areas during the summer.

School Board Authority: The Statute gives local school boards the exclusive power and duty to govern and oversee the management of the public schools. Powers and duties not specifically delegated to the Texas Education Agency or the State Board of Education are reserved for local trustees.

State of Texas Assessments of Academic Readiness (STAAR): The State of Texas Assessments of Academic Readiness (STAAR)assessment replaced the Texas Assessment of Knowledge and Skills (TAKS) in the 2011-2012 school year. STAAR contains five (5) end-of-course exams required for graduation and grade 3-8 assessments mandated by HB 3 in the 2009 legislative session. The tests are significantly more rigorous than previous tests and measure a child's performance and academic growth.

Teacher Retirement System (TRS): TRS delivers retirement and related benefits authorized by law for members and their beneficiaries.

Texas Academic Performance Reports (TAPR): Formerly known as the AEIS (Academic Excellence Indicator System) reports, these pull together a wide range of information annually on the performance of students in each school and District in Texas. The reports also provide extensive information on each school and District's staff, programs, and demographics.

Texas Association of School Boards (TASB): A voluntary, nonprofit, statewide educational association that serves and represents Texas school districts.

Texas Education Agency (TEA): The administrative and regulatory unit for the Texas public education system managed by the commissioner of education. TEA is responsible for implementing public education policies established by the Legislature, State Board of Education, and commissioner of education.

Texas Education Code (TEC): The state legislature's laws and rules that apply to most educational institutions.

Tier One: State guaranteed basic funding allotments per student.

Tier Two: State-guaranteed revenues per student per penny of local tax effort to provide operational funding for an "enriched" educational program.

Truth-in-Taxation: School districts must calculate two rates after receiving a certified appraisal roll from the chief appraiser – the effective and rollback tax rates. School districts are not required to publish the effective tax rate but must publish the rollback rate in a public meeting notice. The school board must determine the effective tax rate and the rollback tax rate; decide how much revenue it needs and calculate the rate required to raise that amount; concurrently post a budget summary on its website and publish a notice on the budget and proposed tax rate; hold a hearing on the budget and proposed tax rate; adopt a budget and then adopt the tax rate; and administer a rollback election if the adopted rate exceeds the rollback rate.

United States Department of Agriculture (USDA): A federal department founded in 1862 responsible for administering the National School Lunch Program and reimbursing participating schools' student nutrition departments for the meals served to students. The USDA administers over 300 programs worldwide, including the School Breakfast Program, the Child and Adult Care Food Program, and the Summer Student Nutrition Program.

Wealth per Student: In school finance, Wealth per Student is measured by dividing the taxable value of property, as determined under Section 11.86, Texas Education Code, by the number of students in Weighted Average Daily Attendance (WADA).

Weighted Average Daily Attendance (WADA): In Texas, students with special educational needs are weighted for funding purposes to help recognize the additional costs of educating them. Weighted programs include special education, career and technology, bilingual, gifted and talented, and compensatory education. A weighted student count is used to distribute guaranteed-yield funding and establish Chapter 41 thresholds.

