PENN-DELCO
SCHOOL DISTRICT

2025-2026 BUDGET

SERVING THE COMMUNITIES OF ASTON, BROOKHAVEN AND PARKSIDE



2821 Concord Road, Aston, PA 19014

610-497-6300

www.pdsd.org

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PENN-DELCO SCHOOL DISTRICT

2025-2026

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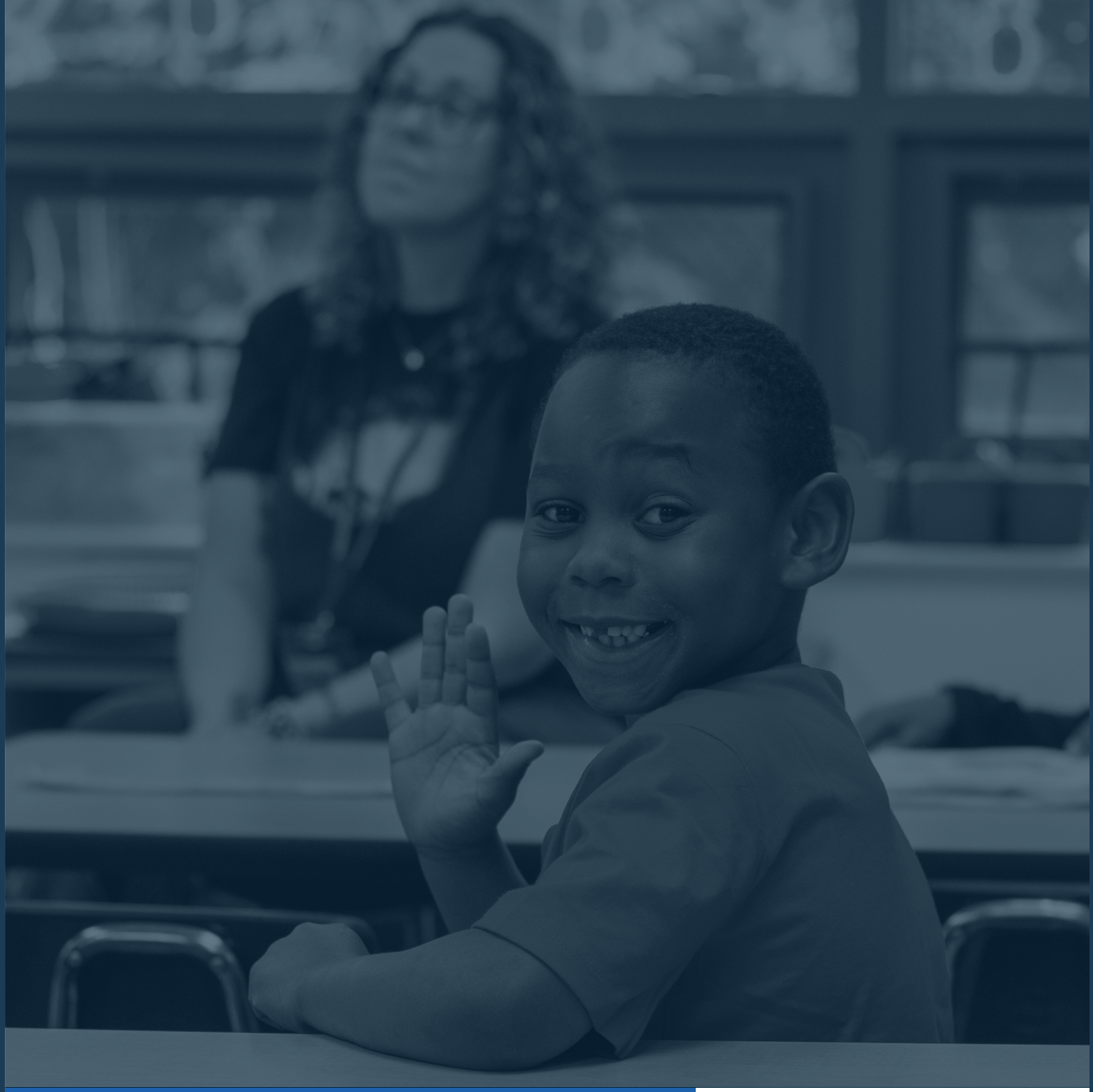
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INTRODUCTORY SECTION

2025-2026 BUDGET

PENN-DELCO SCHOOL DISTRICT

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Penn-Delco School District
2821 Concord Road, Aston, PA 19014
Dr. George Steinhoff, Superintendent
Phone: 610-497-6300
www.pdsd.org

Board of School Directors
Penn-Delco School District
2821 Concord Road
Aston, PA 19014

Dear School Directors:

Presented herein is the 2025-2026 fiscal year budget for the Penn-Delco School District. The Superintendent, Business Administrator, and the Assistant Business Manager assume responsibility for data accuracy and completeness. The following executive summary presents highlights of the budget document.

2025-2026 Budget Executive Summary

Mission Statement

The mission the Penn-Delco School District is to enable all students to achieve, succeed, and excel: - Achieve mastery of essential academic competencies – Succeed at mastering "Ready for Life" skills – Excel in the pursuit of a personal interest or talent.

Keys to Excellence

The Board of School Directors has established the following five keys to excellence in education to support the mission of the District:

- High Academic Achievement
- Safe and Supportive School Environment
- Innovation and Creativity
- Communication
- Continuous Improvement

Vision Statement

We envision a districtwide culture committed to ensuring that all graduates are Ready for Life, prepared and capable of making a positive contribution to society. The Penn-Delco portrait of a graduate delineates the 5 Core Ready for Life Competencies (our 5C's) that all graduates should possess upon completion of our program of studies: Character, Critical Thinking, Communication, Collaboration and Creativity. The School District's Tagline shall be: "Committed to Excellence".

Educational Value Statements

Students

The students of the Penn Delco School District can help to successfully attain the mission and the vision of the district by attending school regularly, being prepared, organized, and attentive, completing and returning assignments, respecting themselves and others, observing student rules, and by being kind at all times.

Staff

The staff of the Penn-Delco School District can help to attain the mission and the vision of the district by providing a safe and caring learning environment for students. The learning environment should be grounded on instruction that is standards-based and reflects effective best practices. Staff should also provide appropriate and meaningful assignments for students, encourage parents to check and monitor student homework and assignments, and regularly communicate to students and parents by providing information related to student's progress. All staff can help ensure students are Ready for Life by reinforcing or developing our 5c Skills: Character, Critical Thinking, Communication, Collaboration, and Creativity.

Administration

The administration is charged with leading and supporting the school community by creating a student-centered environment and culture. Administrators must ensure that there are a variety of learning experiences and personalized levels of academic rigor that prepares each child for their future. The Administration will practice fiscal responsibility, maintain safe and effective operations, engage in collaboration and shared decision making with staff and stakeholder groups, and work to utilize individual strengths of their team. The Administrators must clearly articulate to employees the mission and vision of our district through word and deed.

Parents

Penn-Delco School District parents can help to attain the mission and the vision of the district by ensuring that children are punctual and attend school regularly, supporting the school discipline policies, establishing and monitoring healthy study habits and routines, attending to their children's overall health and wellness, and encouraging digital citizenship and reduced use of social media from their children. Parents should reiterate the importance of working hard at student school work and collaborate with district staff. Parents can be effective and essential partners to ensure that their children are receiving and responding to an excellent educational program. Parents should have confidence that they can trust school staff to make the best-intentioned and well-informed decisions for their child's education.

Community

The Penn-Delco School District Community can assist the district in attaining its mission and vision by supporting our district through deed and word. The community can help by sharing positive experiences that make us all Penn-Delco Proud. The Community can assist by realizing that investments in its schools meets both a civic and personal obligation. Funding schools ensures that the students who reside in PDSD are properly prepared for life beyond high school. Additionally, it is simply smart financial sense as school support leads to increased property values as a result of effective stewardship by the district. The Community can provide relevant and engaging career and work partnerships, support in a volunteer capacity, and remain committed to making our district as best as it can be.

Comprehensive Educational Plan

The District's Comprehensive Educational Plan has three main goals:

1. Wellbeing and Belonging- The district will establish and refine the systems that support a safe learning environment, the development of social emotional skills and the promotion of well-being and belonging for all.

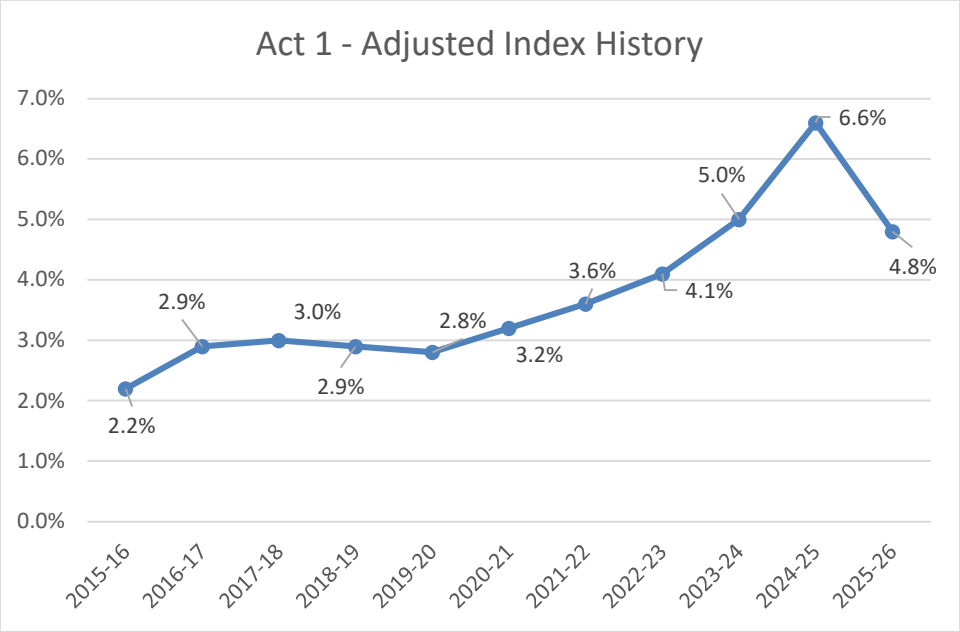
2. Highest Quality Instruction – The district will refine systems that support the delivery of highly-effective standards-aligned instruction.

3. Readiness for Life – The district will establish and refine the systems that enable meaningful, relevant Ready for Life skills to be taught within a standards-based curriculum.

Budget Development Process

The administration and Board of School Directors are committed to fiscal responsibility and providing the necessary support to effectively meet the educational, technology, and facility goals of the district. These considerations are factored into the budget development process and balanced with the local, state, and federal resources available to the District.

State law requires that each Pennsylvania school district prepare an annual budget for the general fund. This budget serves as the foundation for the district's financial planning and control. Under requirements of Act 1 of 2006, a preliminary budget is required to be developed and available for public review in January, and adopted in February. In lieu of developing a preliminary budget, a district's Board of School Directors can adopt a resolution that it will not raise taxes above the Act 1 index. For the fiscal year 2025-2026, the District's adjusted index is 4.8%. The District's applicable index was 6.6% for fiscal year 2024-2025.



A proposed final budget is presented, made available for public inspection, and adopted in May. The final budget is then adopted in June.

The following timeline schedule details specific dates and key processes applicable to the development of the 2025-2026 budget:

December, 2024	Budget Forms sent to Schools and Departments
December 15, 2024	District certifies Sterling Act tax credits
January, 2025	Schools and Departments return Budget Forms to Business Office
January 30, 2025	Deadline to make 2025-2026 proposed version of preliminary budget available for public inspection **OR** adopt an Opt-Out Resolution: district will not raise the tax rate beyond the adjusted Index of 4.8%
February 4, 2025	Deadline to submit a copy of Opt-Out Resolution to Department of Education in the Consolidated Financial Reporting System (5 days after resolution adoption)
February 9, 2025	Deadline to adopt the 2025-2026 preliminary budget unless resolution adopted under Section 311(d)(1).
February 14, 2025	Department of Education deadline to notify school districts that adopted a resolution pursuant to Section 311(d)(1) whether the 2025-2026 proposed tax rates are equal to or less than their Index.
February 19, 2025	Deadline to adopt the 2025-2026 preliminary budget unless resolution adopted under Section 311(d)(1).
February 24, 2025	Deadline to submit 2025-2026 preliminary budget containing proposed tax rate increases to Department of Education in the CFRS application.
February 27, 2025	Deadline to publish notice in newspaper of intent to request approval from Department of Education for a referendum exception.
March 1, 2025	Deadline for HOMEOWNERS to file a homestead application
March 6, 2025	PDE deadline to notify school districts that submitted the 2025-2026 preliminary budget whether the proposed tax rates are equal to or less than their Index.
April 9, 2025	Presentation of the Proposed Final Budget
April 15, 2025	Secretary of the Budget certifies the total amount of revenue in the Property Tax Relief Fund and the Property Tax Relief Reserve Fund and the total amount available for distribution in 2025-2026
April 20, 2025	Secretary of Budget notifies PDE whether it is authorized to provide school districts with slot money allocations.
April 23, 2025	Proposed Final Budget Adoption (30 days prior to Final Budget Adoption) Resolution Authorizing Proposed Final Budget Display and Advertising Certification of Use of PDE-2028 Budget available for Public Inspection at least 20 days prior to Final Adoption
April 28, 2025	2025-2026 Final Budget available for public inspection on PDE -2028 (20 days prior to final budget adoption)
May 1, 2025	PDE will notify Districts of the amount of their state allocation of property tax reduction funding County assessment office provides each school district a certified report of homestead properties
May 21, 2025	Final Budget Presentation
May 28, 2025	**FINAL BUDGET ADOPTION** Annual Tax Levy Resolution Homestead and Farmstead Exclusion Resolution
July 1, 2025	School District deadline to furnish tax collector with tax duplicate (Tax bills should be dated July 1 and mailed on or before July 1)
July 15, 2025	Deadline to submit 2025-2026 Final Budget to PDE

Book	Policy Manual
Section	600 Finances
Title	Budget Planning
Code	602
Status	Active
Adopted	February 23, 2010

Authority

The budget shall be designed to reflect the Board's goals and objectives concerning the education of district students. Therefore, the budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of district programs shall be reviewed on a continual basis.[1][2]

Delegation of Responsibility

To meet the objectives of this policy, the Board directs the Business Administrator to:

1. Include an estimated annual cost for implementation of the district's educational program.
2. Prepare a long range plan for annual maintenance and replacement of facilities.
3. Prepare a plan for current and future technology needs.
4. Maintain an inventory and replacement schedule of all district equipment.
5. Establish a projected budget of expenditures and income for the current year and ensuing year.
6. Prepare an annual estimate of anticipated school enrollments.
7. Maintain a plan of anticipated revenues based on changes in state and federal legislation.
8. Report to the Board any serious financial implications arising from the budget plan.

Legal

1. 24 P.S. 601
2. 24 P.S. 687

Book	Policy Manual
Section	600 Finances
Title	Budget Preparation
Code	603
Status	Active
Adopted	February 23, 2010

Purpose

The Board considers preparation of an annual budget to be one of its most important responsibilities because the budget is the financial reflection of the district's educational plan. The budget shall be designed to support the educational plan in a comprehensive and efficient manner, to maintain district facilities, and to honor district obligations.

Authority

The Board recognizes its obligation to the taxpayers to approve only those expenses reasonably required to provide an educational program suitable to the needs and goals of this district and its students.[1]

Delegation of Responsibility

In order to ensure adequate time for preparation and review of the proposed/preliminary budget, the Board directs the Superintendent and Business Administrator to present to the Board all available information associated with the budget prior to the primary election.[2][1][3][4]

In preparing the budget, the responsible administrator shall set general priorities for expenditures for:

1. Staff necessary to maintain current programs.

2. Technology, equipment and supplies necessary to maintain current programs.

3. Additional staff necessary to improve or expand current programs.

4. New technology, equipment and supplies necessary to improve or expand current programs.

As a component of budget preparation, the Superintendent and Business Administrator shall notify the Board of the appropriate Index to be used in limiting tax increases for the budget year.[5]

When presented for Board review, the proposed/preliminary budget shall contain:

1. Estimated revenue and expenditures in each financial category for the previous fiscal year.

2. Estimated revenue and expenditures in each financial category for the upcoming fiscal year.

3. Student enrollment for the upcoming school year.

4. Amount of surplus anticipated at the end of the current fiscal year.
5. Explanation of each item of expense proposed, upon request.
6. Listing of all exceptions for which the district may be eligible.[6]
7. Relation of the estimated tax increase to the Index limitation for the district.
8. Programs, services or expenditures to be eliminated if referendum is rejected.
9. Increase, if any, of tax rate in relation to the Index.

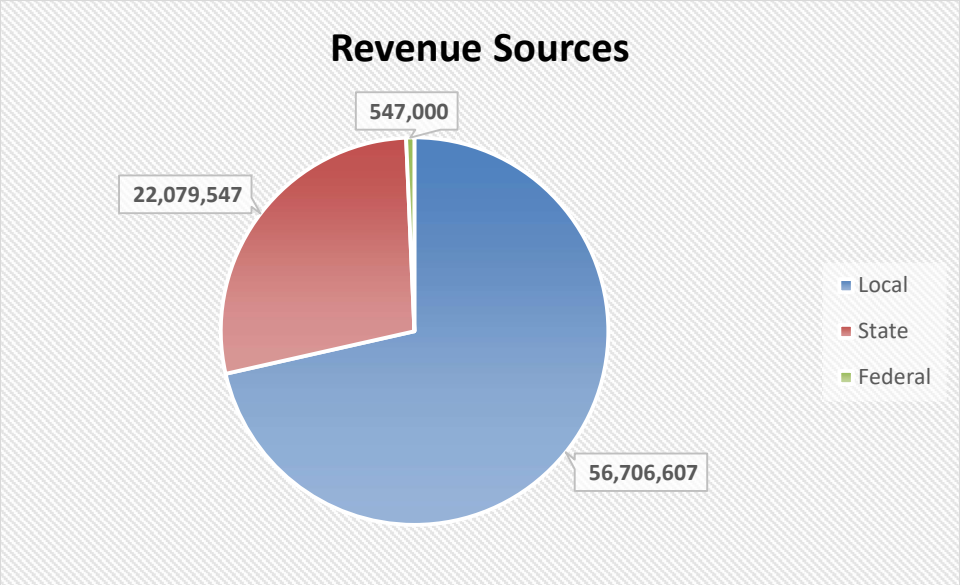
Legal

1. 24 P.S. 687
2. 24 P.S. 601
3. 53 P.S. 6926.311
4. Pol. 604
5. 53 P.S. 6926.302
6. 53 P.S. 6926.333

53 P.S. 6926.301 et seq

Revenues

General fund revenues of the District are classified as local, state, or federal sources. Revenues from local sources comprise $56,706,607 or 71% of the 2025-2026 budgeted revenues. State sources and federal sources comprise 28% and 1% of the remaining budgeted revenues, respectively.



Local Sources

The most significant source of revenue for the District is current real estate taxes. With $49,286,017 budgeted for the 2025-2026 school year, this comprises 87% of the local source revenues for the District. The general fund budget also incorporates anticipated transfer tax and earned income tax revenue of $4,709,640 or 8% of local source revenues.

State Sources

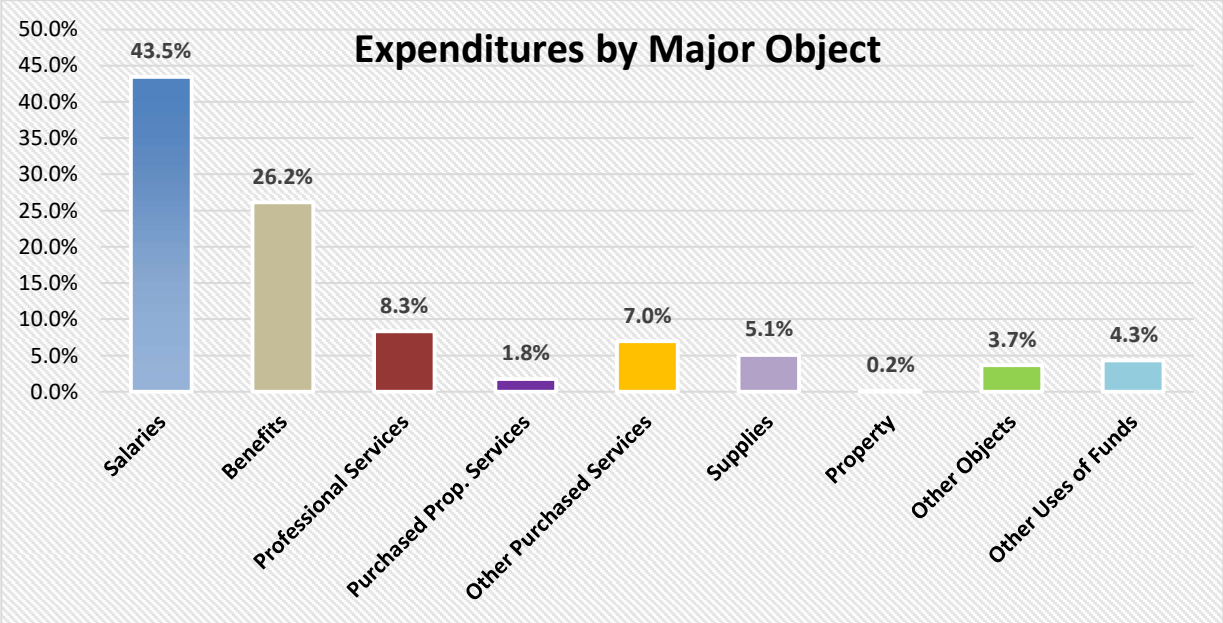
The 2025-2026 budget anticipates $22,079,547 in revenue from state sources. The majority of state source revenue includes instructional and operational subsidies received from the Commonwealth of Pennsylvania primarily based on weighted average student attendance data and legislated distribution formulas. The District budgeted $8,070,913 for the basic education subsidy and $5,882,563 for the state retirement contribution subsidy. These two subsidies make up 37% and 27% of the budgeted state source revenues, respectively.

Federal Sources

The District receives funding through four federal programs, Title I, Title II, Title IV and the School-Based Access Program. These revenues have program specific reporting requirements and are passed through to the District from other governmental entities. The 2025-2026 budget includes $380,000 for the Title I program accounting for 69% of total federal source revenues.

Expenditures

Budgeted expenditures in the General Fund for the 2025-2026 school year are $79,570,200 which is an increase of $4,157,306 (5.5%) from the prior year. As the graph below illustrates, the largest portion of general fund expenditures are for salaries (43.5%) and employee benefits (26.2%). The District is a service entity and, as such, is labor-intensive.



The following table shows the general fund expenditure changes by major object over the preceding fiscal year.

Change in General Fund Major Object Expenditures

	Budget 2024-2025	Budget 2025-2026	$ Change	% Change
Expenditures				
Salaries	32,696,137	34,583,308	1,887,171	5.8%
Benefits	19,669,708	20,819,117	1,149,409	5.8%
Professional Services	6,290,804	6,642,644	351,840	5.6%
Purchased Prop. Services	1,283,053	1,417,667	134,614	10.5%
Other Purchased Services	5,153,008	5,569,979	416,971	8.1%
Supplies	3,863,188	4,065,437	202,249	5.2%
Property	115,000	120,000	5,000	4.3%
Other Objects	3,011,996	2,912,048	(99,948)	-3.3%
Other Uses of Funds	3,330,000	3,440,000	110,000	3.3%
Total Expenditures	75,412,894	79,570,200	4,157,306	5.5%

Significant factors that impacted the general fund expenditure budget are as follows:

- Staffing – Added a school nurse, athletic trainer and salary contingency for PDEA.

- Employment Agreements – The increased allocation to salary expenditures is reflective of the various agreements with employee groups and is mainly attributable to contractual step movement and cost of living adjustments.

- Employer benefits –Increase in employer paid benefits for pension benefits ($674 thousand), FICA ($146 thousand) health insurance increase of ($368 thousand) as a result of the staffing additions and contractual salary increases.

- Professional Services – Increase in contracted education costs ($291 thousand) a result of an increased need for contracted substitute professional staff and one to one aids.

- Other Purchased Services – increase in private school tuition ($271 thousand) due to the increase in outside placed special education students.

- Supplies and Equipment – Increase in electrical costs ($186 thousand) as a result of increased rates by utility provider

Penn-Delco School District
2025 - 2026 BUDGET

Summary of Budgets - All Funds

Source/Object	General Fund 2025-2026 Budget	Capital Reserve 2025-2026 Budget	Food Service 2025-2026 Budget
Revenues			
Revenues from Local Sources	56,706,607	300,000	965,000
Revenues from State Sources	22,079,547	-	130,000
Revenues from Federal Sources	547,000	-	520,000
Total Revenues	**79,333,154**	**300,000**	**1,615,000**
Expenditures			
Salaries	34,583,308	-	-
Benefits	20,819,117	-	-
Professional Services	6,642,644	-	-
Purchased Property Services	1,417,667	2,044,200	30,000
Other Purchased Services	5,569,979	-	1,540,250
Supplies	4,065,437	-	78,000
Equipment	120,000	105,000	14,600
Other Objects	2,912,048	-	1,000
Other Uses	3,440,000	-	-
Total Expenditures	**79,570,200**	**2,149,200**	**1,663,850**
Change in Fund Balance/Net Position	**(237,046)**	**(1,849,200)**	**(48,850)**

Penn-Delco School District
2025 - 2026 BUDGET

Budget Comparison - General Fund

Source/Object	General Fund 2024-2025 Budget	General Fund 2025-2026 Budget	% Change
Revenues			
Revenues from Local Sources	53,902,624	56,706,607	5.20%
Revenues from State Sources	20,712,952	22,079,547	6.60%
Revenues from Federal Sources	529,000	547,000	3.40%
Total Revenues	**75,144,576**	**79,333,154**	5.57%
Expenditures			
Salaries	32,696,137	34,583,308	5.77%
Benefits	19,669,708	20,819,117	5.84%
Professional Services	6,290,804	6,642,644	5.59%
Purchased Property Services	1,283,053	1,417,667	10.49%
Other Purchased Services	5,153,008	5,569,979	8.09%
Supplies	3,863,188	4,065,437	5.24%
Equipment	115,000	120,000	4.35%
Other Objects	3,011,996	2,912,048	-3.32%
Other Uses	3,330,000	3,440,000	3.30%
Total Expenditures	**75,412,894**	**79,570,200**	5.51%

Penn-Delco School District
2025 - 2026 BUDGET

Budget Comparison - Capital Reserve

Source/Object	Capital Reserve 2024-2025 Budget	Capital Reserve 2025-2026 Budget
Revenues		
Revenues from Local Sources	-	300,000
Revenues from State Sources	-	-
Revenues from Federal Sources	-	-
Total Revenues	**-**	**300,000**
Expenditures		
Salaries	-	-
Benefits	-	-
Professional Services	-	-
Purchased Property Services	-	2,044,200
Other Purchased Services	-	-
Supplies	-	-
Equipment	-	105,000
Other Objects	-	-
Other Uses	-	-
Total Expenditures	**-**	**2,149,200**

Penn-Delco School District
2025 - 2026 BUDGET

Budget Comparison - Food Service Fund

Source/Object	Food Service 2024-2025 Budget	Food Service 2025-2026 Budget	% Change
Revenues			
Revenues from Local Sources	980,000	965,000	-1.53%
Revenues from State Sources	123,500	130,000	5.26%
Revenues from Federal Sources	556,625	520,000	-6.58%
Total Revenues	**1,660,125**	**1,615,000**	-2.72%
Expenses			
Salaries	-	-	0.00%
Benefits	-	-	0.00%
Professional Services	-	-	0.00%
Purchased Property Services	25,000	30,000	20.00%
Other Purchased Services	1,500,000	1,540,250	2.68%
Supplies	77,000	78,000	1.30%
Equipment	14,600	14,600	0.00%
Other Objects	1,000	1,000	0.00%
Total Expenses	**1,617,600**	**1,663,850**	2.86%

Penn-Delco School District
2025 - 2026 BUDGET

Forecast - All Funds

General Fund Forecast

	Budget 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029
Total Revenues	79,333,154	81,514,360	83,716,846	86,010,010
Total Expenditures	79,570,200	82,102,406	84,019,377	86,657,753
Change in Fund Balance	(237,046)	(588,046)	(302,531)	(647,743)
Fund Balance at Beginning of Year	22,136,393	21,899,347	21,311,301	21,008,770
Fund Balance at End of Year	**21,899,347**	**21,311,301**	**21,008,770**	**20,361,026**

Proprietary Fund Forecast

	Budget 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029
Total Revenues	1,615,000	1,623,075	1,631,190	1,639,346
Total Expenses	1,663,850	1,687,880	1,712,265	1,737,012
Change in Net Position	(48,850)	(64,805)	(81,075)	(97,666)
Net Position at Beginning of Year	521,856	473,006	408,201	327,126
Net Position at End of Year	**473,006**	**408,201**	**327,126**	**229,460**

Capital Reserve Fund Forecast

	Budget 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029
Total Revenues	300,000	-	-	-
Total Expenditures	2,149,200	-	-	-
Change in Fund Balance	(1,849,200)	-	-	-
Fund Balance at Beginning of Year	9,763,564	7,914,364	7,914,364	7,914,364
Fund Balance at End of Year	**7,914,364**	**7,914,364**	**7,914,364**	**7,914,364**

Penn-Delco School District
2025 - 2026 BUDGET

General Fund Forecast

Source/Object	Budget 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029
Revenues				
Revenues from Local Sources	56,706,607	58,383,224	60,167,968	61,920,056
Revenues from State Sources	22,079,547	22,584,136	23,001,878	23,542,954
Revenues from Federal Sources	547,000	547,000	547,000	547,000
Total Revenues	**79,333,154**	**81,514,360**	**83,716,846**	**86,010,010**
Expenditures				
Salaries	34,583,308	35,618,026	36,413,070	37,642,340
Benefits	20,819,117	21,862,476	22,772,994	23,921,921
Professional Services	6,642,644	6,775,497	6,911,007	7,049,227
Purchased Property Services	1,417,667	1,446,020	1,474,941	1,504,440
Other Purchased Services	5,569,979	5,597,829	5,625,818	5,653,947
Supplies	4,065,437	4,085,764	4,106,193	4,126,724
Equipment/Depreciation	120,000	121,200	122,412	123,636
Other Objects	2,912,048	3,100,593	2,977,943	2,845,519
Other Uses	3,440,000	3,495,000	3,615,000	3,790,000
Total Expenditures	**79,570,200**	**82,102,406**	**84,019,377**	**86,657,753**
Change Fund Balance	**(237,046)**	**(588,046)**	**(302,531)**	**(647,743)**
Fund Balance at Beginning of Year	**22,136,393**	**21,899,347**	**21,311,301**	**21,008,770**
Adjustments	-	-	-	-
Fund Balance at End of Year	**21,899,347**	**21,311,301**	**21,008,770**	**20,361,026**

Penn-Delco School District
2025 - 2026 BUDGET

Capital Reserve Fund Forecast

Source/Object	Budget 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029
Revenues				
Revenues from Local Sources	300,000	-	-	-
Revenues from State Sources	-	-	-	-
Revenues from Federal Sources	-	-	-	-
Total Revenues	**300,000**	**-**	**-**	**-**
Expenditures				
Salaries	-	-	-	-
Benefits	-	-	-	-
Professional Services	-	-	-	-
Purchased Property Services	2,044,200	-	-	-
Other Purchased Services	-	-	-	-
Supplies	-	-	-	-
Equipment/Depreciation	105,000	-	-	-
Other Objects	-	-	-	-
Other Uses	-	-	-	-
Total Expenses	**2,149,200**	**-**	**-**	**-**
Change in Fund Balance	**(1,849,200)**	**-**	**-**	**-**
Fund Balance at Beginning of Year	**9,763,564**	**7,914,364**	**7,914,364**	**7,914,364**
Adjustments	-	-	-	-
Fund Balance at End of Year	**7,914,364**	**7,914,364**	**7,914,364**	**7,914,364**

Penn-Delco School District
2025 - 2026 BUDGET

Proprietary Fund Forecast

Source/Object	Budget 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029
Revenues				
Revenues from Local Sources	965,000	969,825	974,674	979,547
Revenues from State Sources	130,000	130,650	131,303	131,960
Revenues from Federal Sources	520,000	522,600	525,213	527,839
Total Revenues	**1,615,000**	**1,623,075**	**1,631,190**	**1,639,346**
Expenditures				
Salaries	-	-	-	-
Benefits	-	-	-	-
Professional Services	-	-	-	-
Purchased Property Services	30,000	30,000	30,000	30,000
Other Purchased Services	1,540,250	1,563,354	1,586,804	1,610,606
Supplies	78,000	78,780	79,568	80,363
Equipment/Depreciation	14,600	14,746	14,893	15,042
Other Objects	1,000	1,000	1,000	1,000
Other Uses	-	-	-	-
Total Expenses	**1,663,850**	**1,687,880**	**1,712,265**	**1,737,012**
Change in Net Position	**(48,850)**	**(64,805)**	**(81,075)**	**(97,666)**
Net Position at Beginning of Year	**521,856**	**473,006**	**408,201**	**327,126**
Adjustments	-	-	-	-
Net Position at End of Year	**473,006**	**408,201**	**327,126**	**229,461**

Benchmarking Data

The comparative data below portrays Penn-Delco School District's per pupil expenditures in relation to other districts located in Delaware County. Since the 2020-2021 fiscal year, Penn-Delco School District has consistently been below the Delaware County average in expenditures per pupil.

Delaware County Expenditures Per Pupil

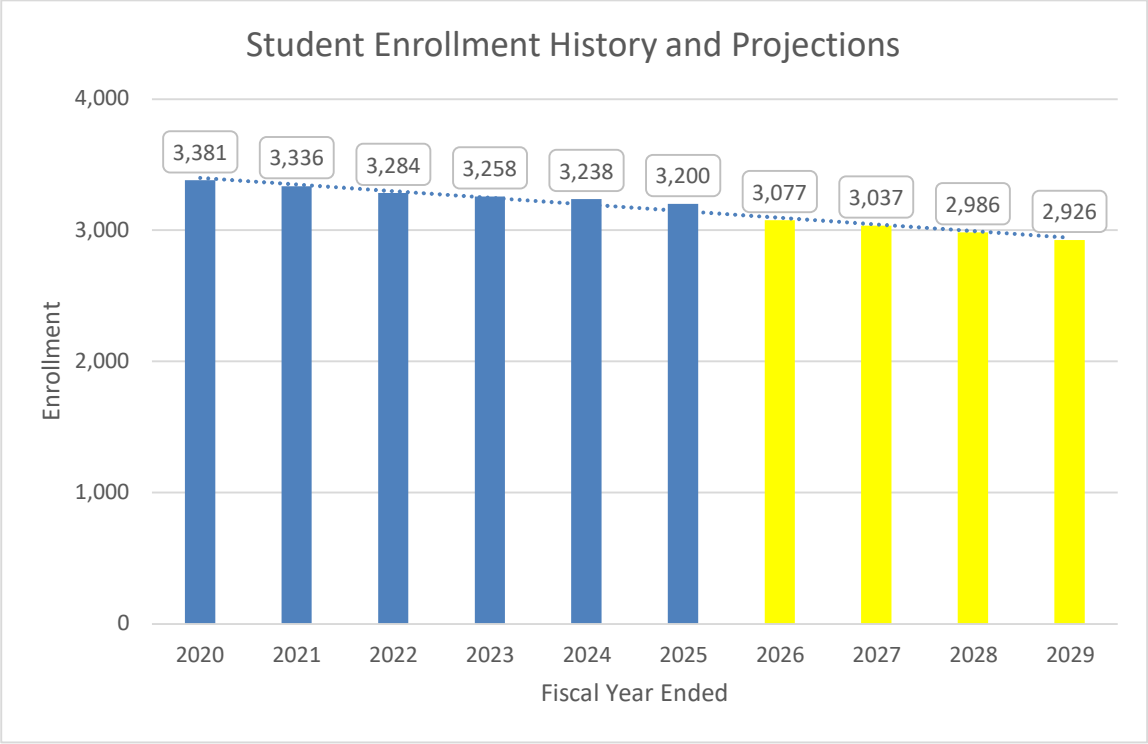
District	2020-21	2021-22	2022-23	2023-24
Chester-Upland SD	55,290	48,165	46,585	54,448
Chichester SD	26,936	27,885	30,162	32,395
Garnet Valley SD	24,627	25,692	26,741	27,521
Haverford Township SD	19,510	18,675	21,328	23,401
Interboro SD	21,575	22,044	22,834	24,218
Marple Newtown SD	24,741	27,654	27,308	28,478
Penn-Delco SD	***18,605***	***19,603***	***21,665***	***23,721***
Radnor Township SD	28,365	29,361	31,347	32,536
Ridley SD	26,518	22,023	23,101	24,189
Rose Tree Media SD	25,310	26,000	27,184	27,096
Southeast Delco SD	20,807	24,503	25,947	26,256
Springfield SD	18,715	19,137	18,555	19,407
Upper Darby SD	18,289	18,006	19,242	20,964
Wallingford-Swarthmore SD	22,853	27,190	24,448	26,112
William Penn SD	23,261	26,287	26,226	30,099
County Average	25,027	25,482	26,195	28,185
Above (Below) Average	(6,422)	(5,878)	(4,529)	(4,464)

**Expenditures per pupil calculated by Total General Fund expenditures divided by student enrollment for the applicable fiscal year.*

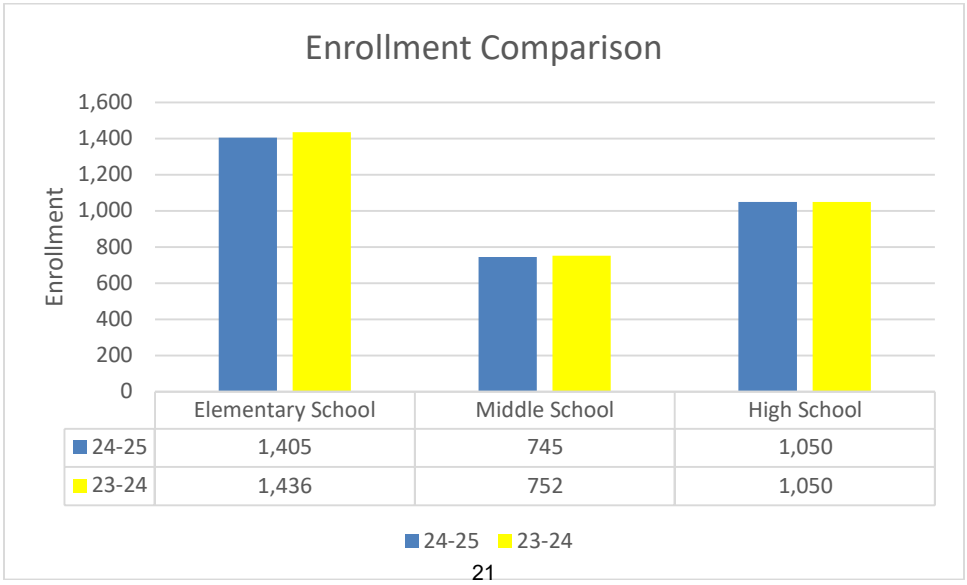
***Sources: Student enrollment and AFR data available on PDE's website - https://www.education.pa.gov/*

Student Enrollment Trends and Forecast

The enrollment numbers shown below are as of the October 1st Public School Enrollment data through the 2024-2025 school year. The 2025-2026 projections are a roll-forward of the 2024-2025 actual enrollment. The last three years (2027-2029) reflect the projected enrollment by PDE. There are no existing circumstances such as housing development that would significantly alter the projected enrollment numbers.

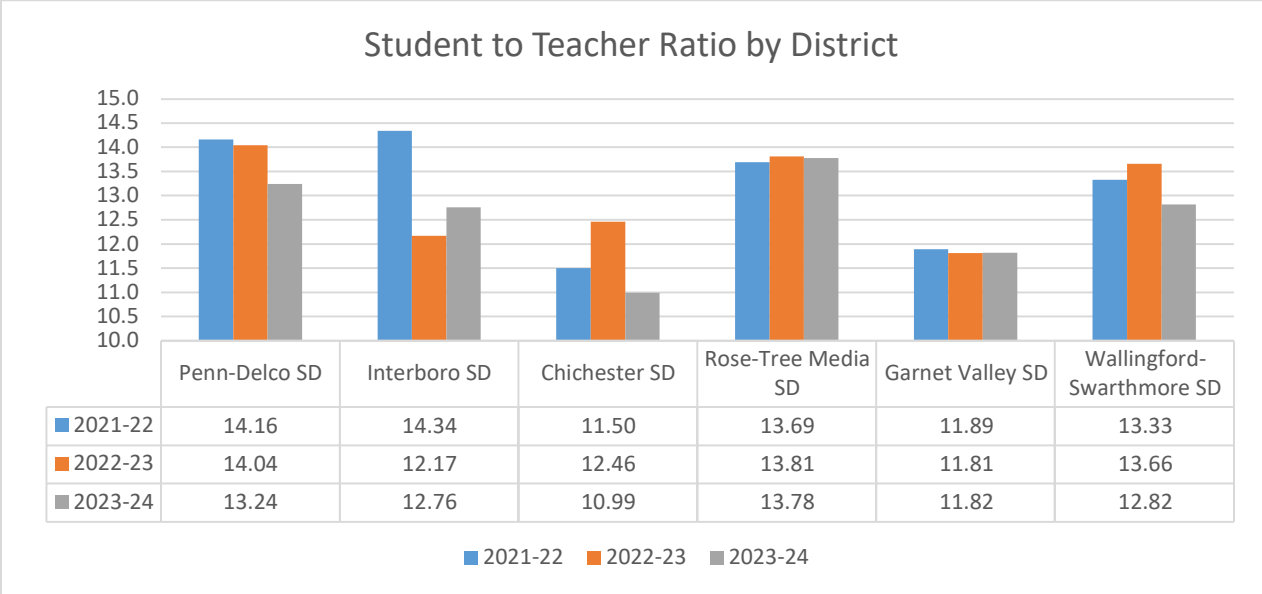


The District's elementary schools educate students from kindergarten through fifth grade. Northley Middle School educates students from sixth through eighth grade and Sun Valley High School educates students from ninth through twelfth grade.



Student to Teacher Ratio

Data represents student-teacher ratios for Penn-Delco and other comparable Districts in Delaware County by fiscal year.



	Penn-Delco SD	Interboro SD	Chichester SD	Rose-Tree Media SD	Garnet Valley SD	Wallingford-Swarthmore SD
2021-22	14.16	14.34	11.50	13.69	11.89	13.33
2022-23	14.04	12.17	12.46	13.81	11.81	13.66
2023-24	13.24	12.76	10.99	13.78	11.82	12.82

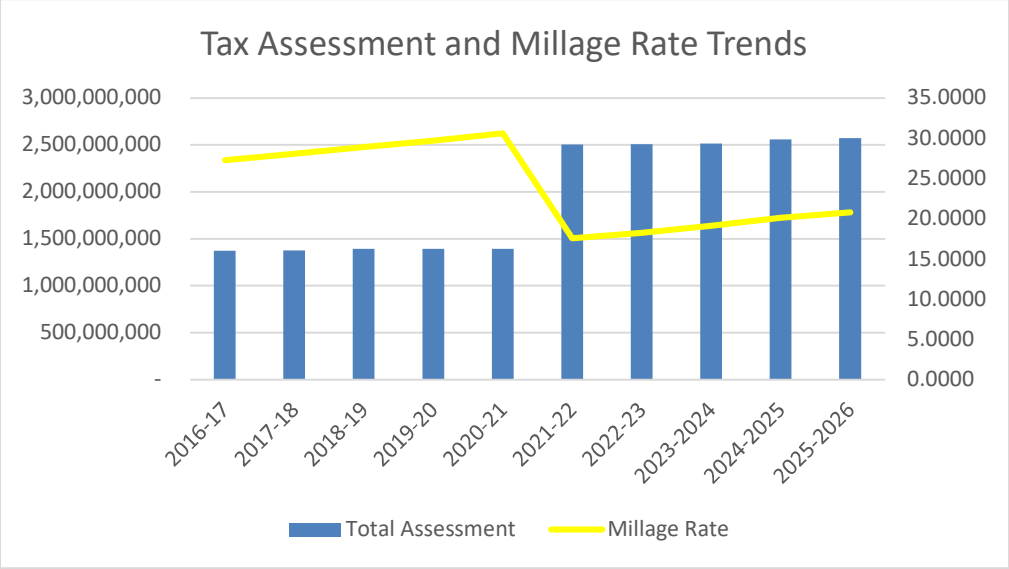
Data Source: U.S. Department of Education, National Center for Education Statistics, Data & Tools, Search for Public School Districts

Average Class Size

Level	2024-2025
Elementary	18.0
Middle School	21.0
High School	24.0
Total	21.0

Tax Base and Rate Trends

Property tax assessment and millage rates shown below include the current budget year and the previous nine fiscal years.



Tax Year	2016-17	2017-18	2018-19	2019-20	2020-21
Total Assessment	1,373,956,034	1,377,187,013	1,391,847,374	1,392,804,428	1,391,356,977
Millage Rate	27.2438	28.0583	28.8719	29.6803	30.6300
Change in Assessment	(538,035)	3,230,979	14,660,361	957,054	(1,447,451)
Percent Change	-0.04%	0.24%	1.06%	0.07%	-0.10%

Tax Year	2021-22 *	2022-23	2023-2024	2024-2025	2025-2026
Total Assessment	2,503,817,622	2,508,524,287	2,512,806,063	2,556,530,356	2,572,766,713
Millage Rate	17.5655	18.2393	19.1263	19.9870	20.7365
Change in Assessment	1,112,460,645	4,706,665	4,281,776	43,724,293	16,236,357
Percent Change	79.96%	0.19%	0.17%	1.74%	0.64%

County-Wide reassessment year

Source – PDE -2028 General Fund Budget for fiscal years 2016-17 through 2025-26.

Current Debt Service Activity

The District's current general obligation debt will be satisfied by the 2044-2045 school year. Debt has been structured to be level funded during the term of the series borrowed.

Issue:	Principal Balance 06/30/2024	Additions	Refunds	Principal Paid	Principal Balance 06/30/2025	Principal Due Within One Year
2013 A	8,160,000	-	-	1,230,000	6,930,000	1,330,000
2016	175,000	-	-	175,000	-	-
2017	9,765,000	-	-	135,000	9,630,000	140,000
2019	10,745,000	-	-	380,000	10,365,000	395,000
2020	16,490,000	-	-	180,000	16,310,000	185,000
2021	9,770,000	-	-	275,000	9,495,000	475,000
2022	23,025,000	-	-	955,000	22,070,000	1,035,000
	78,130,000	-	-	3,330,000	74,800,000	3,560,000

Other Funds

Capital Reserve Fund
The capital reserve fund is comprised of surplus funds transferred from the general fund during prior fiscal years. Expenditures from this fund are subject to statutory limitations. The projected beginning fund balance for the 2025-2026 school year is $9,763,000.

Food Service Fund
All revenues and expenses related to cafeteria operations are accounted for in the food service fund. The costs of the fund are recovered by user charges in addition to state and federal lunch subsidies. The projected beginning net position for the 2025-2026 school year is $395,000.

Scholarship Fund
All additions and deductions related to the scholarship awards are accounted for in the scholarship fund. Scholarships are awarded to students based on donor stipulations and selections by the High School Scholarship Committee. Scholarship awards are financed through donations from private sources and memorial fund balances. The projected beginning net position for the 2025-2026 school year is $31,000.

Student Activities Fund
All additions and deductions related to student clubs are accounted for in the student activities fund. Disbursements from the fund are financed primarily through donations from private sources, student club membership dues and fundraisers held for the benefit of the student clubs. The projected beginning net position for the 2025-2026 school year is $228,000.

Acknowledgements

We appreciate the support provided by the Penn-Delco Board of School Directors and the community for the development, implementation, and maintenance of an excellent educational setting for all school age children.

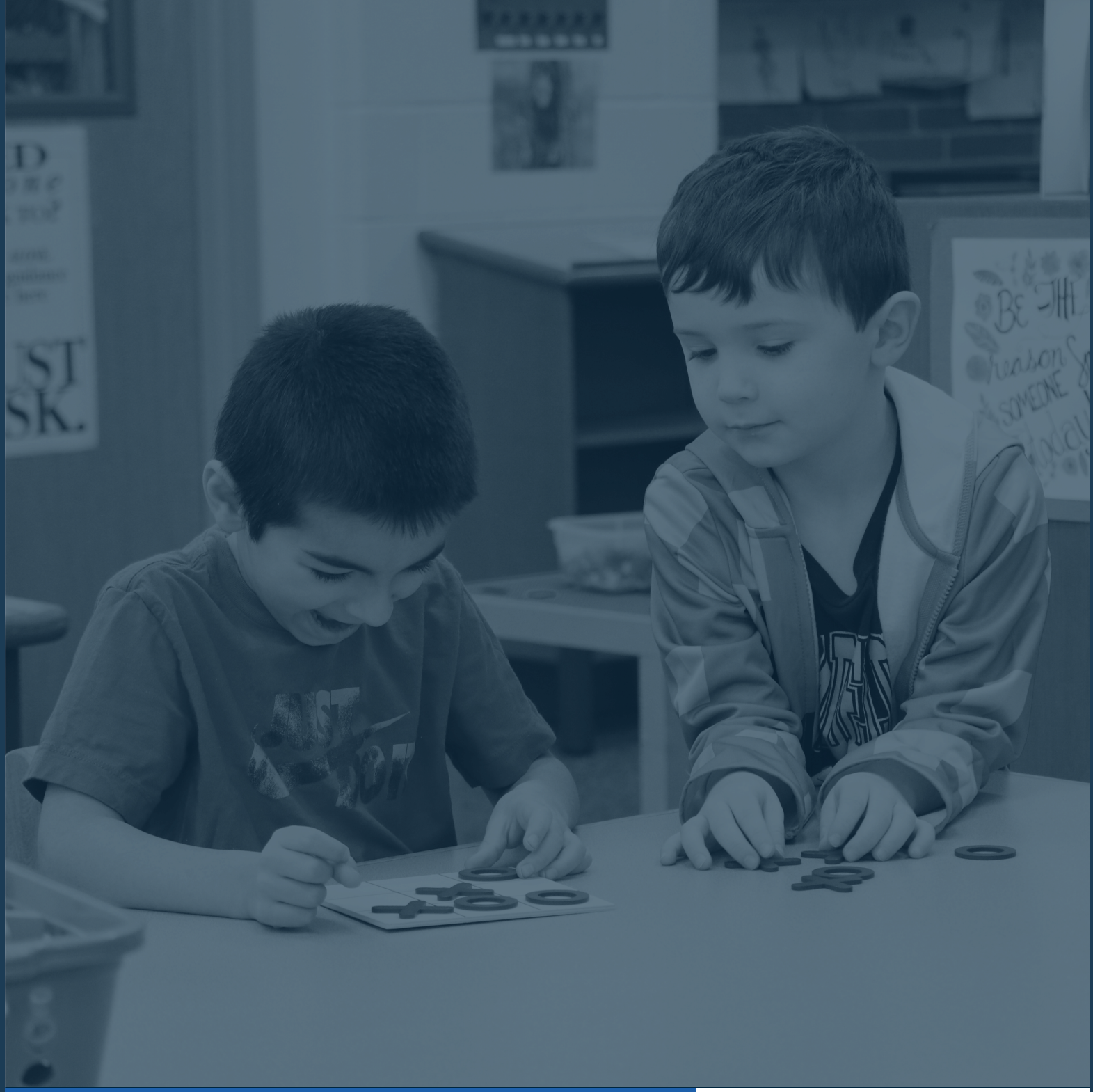
We express sincere thanks to the Penn-Delco School District staff who help to carry out the District's main purpose of educating the children of the communities of Aston, Brookhaven and Parkside.

This budget document represents the contribution of many Penn-Delco employees and we thank everyone who helped in its preparation.

Dr. George Steinhoff
Superintendent of Schools

Erik Zebley, CPA, PCSBA
Business Administrator

Andrew Kaiser, CPA
Assistant Business Manager



ORGANIZATIONAL SECTION

2025-2026 BUDGET

PENN-DELCO SCHOOL DISTRICT

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Penn-Delco School District Board Members



Leon Armour
President



Stephanie Ellis
Vice President



Kate Denney
Treasurer



Dr. Melissa Huber



Dawn Jones



John Mancinelli



Bernie Seasock



Patrick Twisler



Brent Hefton

District Administrators

Superintendent	Dr. George Steinhoff
Business Administrator	Erik Zebley
Director of Human Resources	Dr. David Criscuolo
Director of Teaching & Learning	Dr. Eric Kuminka
Director of Special Education & Pupil Services	Regina McClure
Director of Facilities	Brian Datte
Director of Technology	Dr. Mark Thomas



Buildings and Administrators

Aston Elementary School
900 Tryens Road
Aston, PA 19014
Principal: Susan Phillips

Coebourn Elementary School
1 Coebourn Boulevard
Brookhaven, PA 19015
Principal: Nicole Small

Parkside Elementary School
2 E. Forestview Road
Parkside, PA 19015
Principal: Tara Young

Pennell Elementary School
3300 Richard Road
Aston, PA 19014
Principal: Christa Palladino

Northley Middle School
2801 Concord Road
Aston, PA 19014
Principal: Ryan Buterbaugh
Assistant Principal: Christen Verna
Assistant Principal: Karen Scharrer

Sun Valley High School
2881 Pancoast Avenue
Aston, PA 19014
Principal: John Paul Roskos
Assistant Principal: Linda Giles
Assistant Principal: Joseph Peleckis

Consultants and Advisors

INDEPENDENT AUDITORS

Maille, LLP
PO Box 680
Oakes, PA 19456-0680

FINANCIAL ADVISOR

Stifel Public Finance
20 Ash Street, 4th Floor
Conshohocken, PA 19428

LEGAL COUNSEL

Raffaele Puppio
19 West Third Street
Media, PA 19063

MAIN DEPOSITORY

TD Bank
6000 Atrium Way
Mount Laurel, NJ 08054

Legal Autonomy

The Penn-Delco School District is a school district of the third class pursuant to the laws of the Commonwealth of Pennsylvania, and is comprised of three municipalities; Aston Township, Brookhaven Borough, and Parkside Borough.

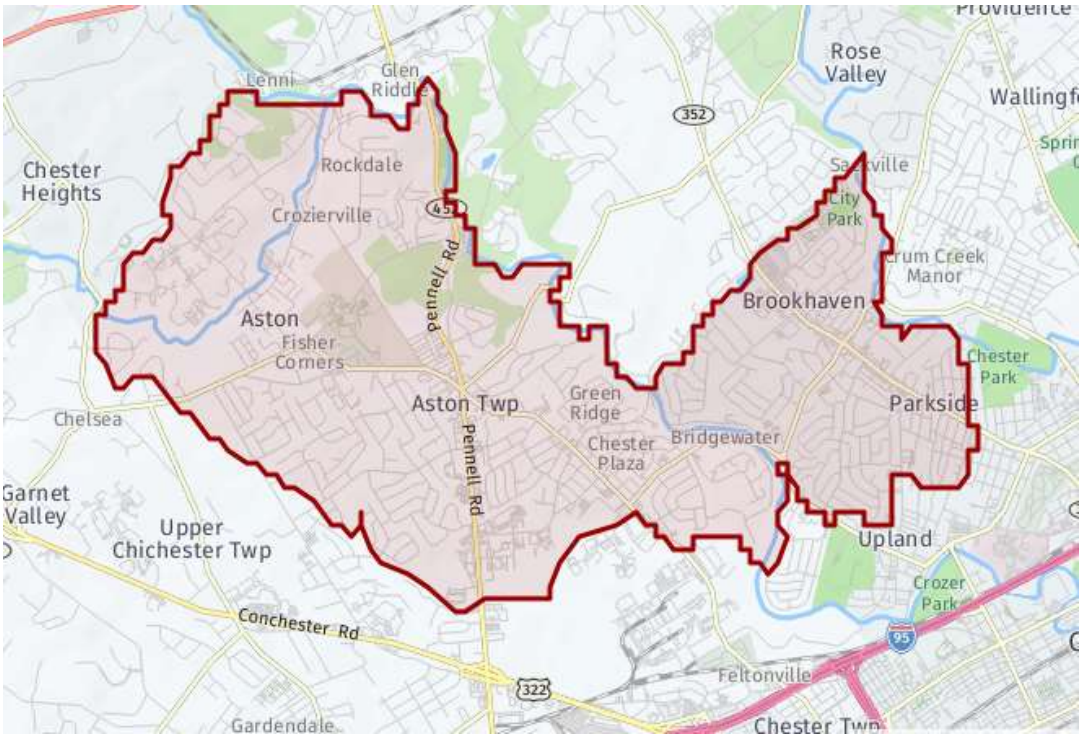
The school district is governed by a board of nine School Directors, who are citizens of the district municipalities, elected to serve four-year terms on a staggered basis. The Board of School Directors have the authority to establish, equip, furnish, operate and maintain the public schools as required for the education of every person residing in Penn-Delco School District between the ages of six and twenty-one years who may attend.

Level of Education Provided

Penn-Delco School District provides kindergarten through 12th grade educational services for approximately 3,200 students.

Geographic Area Served

The Penn-Delco School District is located near the southern center of the County of Delaware, Pennsylvania and consists of Aston Township, and the Boroughs of Brookhaven and Parkside. According to the 2020 local census, the District encompasses a land area of 7.76 square miles and serves a resident population of 27,412.



District Facilities

Educational facilities consist of four elementary schools, one middle school, and one high school. The District also operates a service center that houses the transportation, technology, and facilities departments. Data related to district school facilities are provided in the following table:

	Original Construction Date	Addition / Renovation Date	Grades	Rated Capacity	2023-2024 Enrollment
Elementary Schools					
Coebourn	1955	1996, 1998, 2013	K-5	425	328
Aston	1944	1955, 1967, 1995	K-5	625	405
Parkside	1919	1962, 2002	K-5	300	261
Pennell	1969	2004	K-5	575	419
Middle Schools					
Northley	1969	1998, 2012, 2013	6-8	900	748
Secondary					
Sun Valley High School	1959	1968, 1990, 2004, 2017	9-12	1,496	1,077
Totals				**4,321**	**3,238**

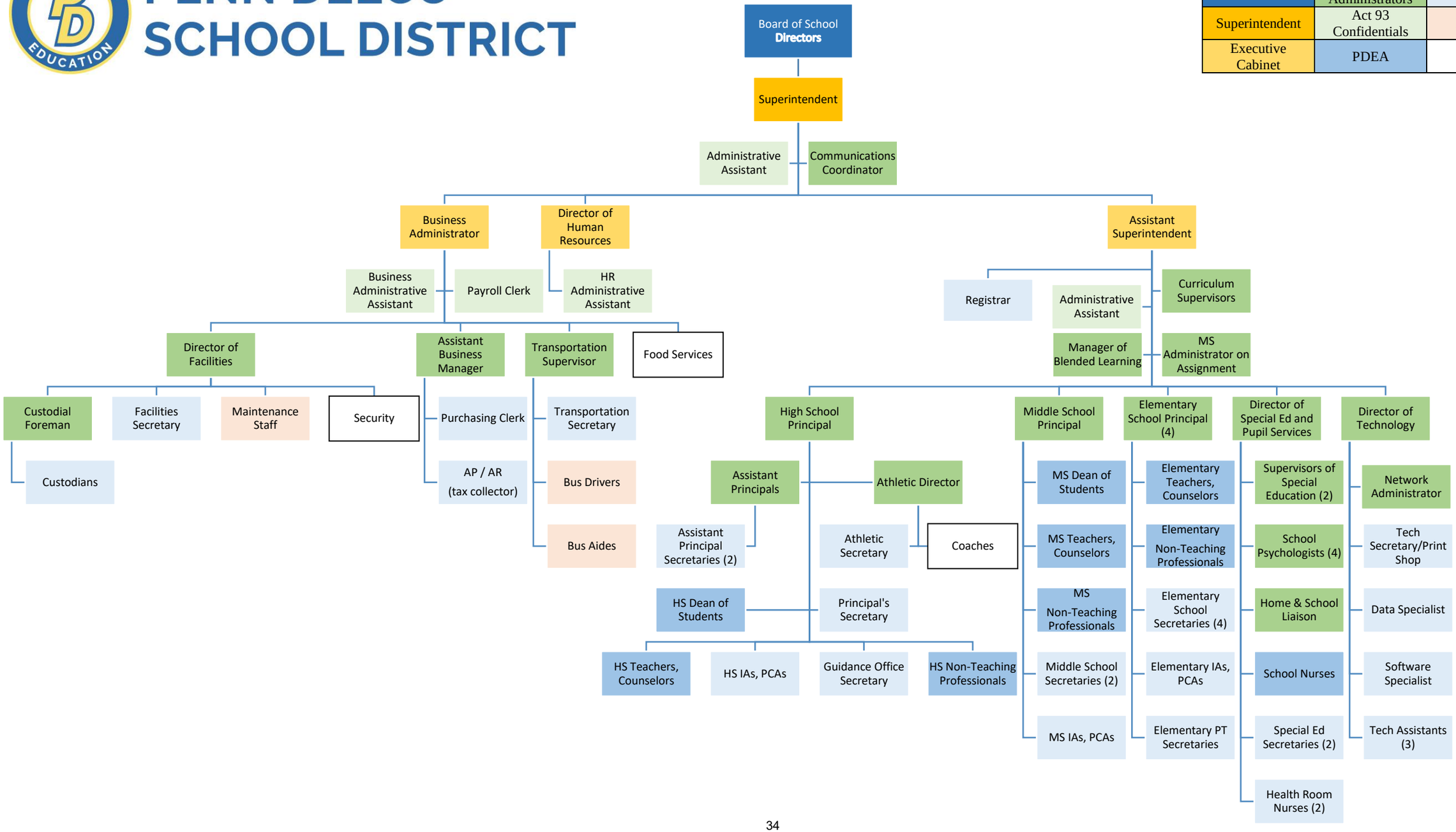
Governance Structure

The Superintendent is the chief administrative officer of the District and is responsible for the administration and operation of the public school system. The central administrative staff performs the daily operations and management of the school district, and are led by the Superintendent, the Assistant Superintendent, the Business Administrator, and the Director of Human Resources, who are appointed by the Board of School Directors.

The following schedule details the organizational structure of the District:

PENN-DELCO SCHOOL DISTRICT

KEY		
School Board	Act 93 Administrators	PDESPA
Superintendent	Act 93 Confidentials	PDSSPA
Executive Cabinet	PDEA	Other



Mission Statement

The mission the Penn-Delco School District is to enable all students to achieve, succeed, and excel: - Achieve mastery of essential academic competencies – Succeed at mastering "Ready for Life" skills – Excel in the pursuit of a personal interest or talent.

Keys to Excellence

The Board of School Directors has established the following five keys to excellence in education to support the mission of the District:

- High Academic Achievement
- Safe and Supportive School Environment
- Innovation and Creativity
- Communication
- Continuous Improvement

Vision Statement

We envision a districtwide culture committed to ensuring that all graduates are Ready for Life, prepared and capable of making a positive contribution to society. The Penn-Delco portrait of a graduate delineates the 5 Core Ready for Life Competencies (our 5C's) that all graduates should possess upon completion of our program of studies: Character, Critical Thinking, Communication, Collaboration and Creativity. The School District's Tagline shall be: "Committed to Excellence".

Educational Value Statements

Students

The students of the Penn Delco School District can help to successfully attain the mission and the vision of the district by attending school regularly, being prepared, organized, and attentive, completing and returning assignments, respecting themselves and others, observing student rules, and by being kind at all times.

Staff

The staff of the Penn-Delco School District can help to attain the mission and the vision of the district by providing a safe and caring learning environment for students. The learning environment should be grounded on instruction that is standards-based and reflects effective best practices. Staff should also provide appropriate and meaningful assignments for students, encourage parents to check and monitor student homework and assignments, and regularly communicate to students and parents by providing information related to student's progress. All staff can help ensure students are Ready for Life by reinforcing or developing our 5c Skills: Character, Critical Thinking, Communication, Collaboration, and Creativity.

Administration

The administration is charged with leading and supporting the school community by creating a student-centered environment and culture. Administrators must ensure that there are a variety of learning experiences and personalized levels of academic rigor that prepares each child for their future. The Administration will practice fiscal responsibility, maintain safe and effective operations, engage in collaboration and shared decision making with staff and stakeholder groups, and work to utilize individual strengths of their team. The Administrators must clearly articulate to employees the mission and vision of our district through word and deed.

Parents

Penn-Delco School District parents can help to attain the mission and the vision of the district by ensuring that children are punctual and attend school regularly, supporting the school discipline policies, establishing and monitoring healthy study habits and routines, attending to their children's overall health and wellness, and encouraging digital citizenship and reduced use of social media from their children. Parents should reiterate the importance of working hard at student school work and collaborate with district staff. Parents can be effective and essential partners to ensure that their children are receiving and responding to an excellent educational program. Parents should have confidence that they can trust school staff to make the best-intentioned and well-informed decisions for their child’s education.

Community

The Penn-Delco School District Community can assist the district in attaining its mission and vision by supporting our district through deed and word. The community can help by sharing positive experiences that make us all Penn-Delco Proud. The Community can assist by realizing that investments in its schools meets both a civic and personal obligation. Funding schools ensures that the students who reside in PDSD are properly prepared for life beyond high school. Additionally, it is simply smart financial sense as school support leads to increased property values as a result of effective stewardship by the district. The Community can provide relevant and engaging career and work partnerships, support in a volunteer capacity, and remain committed to making our district as best as it can be.

Comprehensive Educational Plan

During the 2021-2022 school year, the Penn-Delco School District Steering Committee engaged in a comprehensive planning process to outline the District's strategic plan for fiscal years 2022-2023 through 2025-2026. As a result of this process, the following priorities were established:

Priority #1 - Wellbeing and Belonging- The district will establish and refine the systems that support a safe learning environment, the development of social emotional skills and the promotion of well-being and belonging for all.

Priority #2 -Highest Quality Instruction – The district will refine systems that support the delivery of highly-effective standards-aligned instruction.

Priority #3 - Readiness for Life – The district will establish and refine the systems that enable meaningful, relevant Ready for Life skills to be taught within a standards-based curriculum.

Summary of Significant Accounting Policies

Reporting Entity

Penn-Delco School District (School District) is governed by an elected nine member Board of Directors. As required by generally accepted accounting principles, financial statements present the School District (the primary government). Certain potential component units were assessed to determine if the financial relationship with the School District would require inclusion in the reporting entity.

Basis of Presentation

The accounting system of the School District is organized and operated on the basis of fund accounting with each fund or account group being a separate accounting entity with a set of self-balancing accounts which comprise its assets, liabilities, and fund balance/net position, revenues and expenditures/expenses as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into five fund types within three broad fund categories, as follows:

(i) Governmental Funds:

General Fund is the general operating fund of the School District. It is utilized to account for all revenues and expenditures except those required to be accounted for in another fund.

Capital Reserve Fund is utilized to account for financial resources to be used for the acquisition and construction of capital equipment and improvements.

(ii) Proprietary Funds:

Enterprise Fund (Food Service Fund) is used to account for operations (1) that are financed and operated in a manner similar to private business enterprises-where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

(iii) Fiduciary Funds:

Fiduciary Funds are utilized to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The District accounts for these assets in the scholarship fund and student activities fund.

The scholarship fund accounts for donations made to the various scholarship accounts, whose purpose is to provide scholarships to students as described by donor stipulations and the high school scholarship committee. The student activity fund accounts for funds held on behalf of students clubs of the District. Activities are for the benefit the students and occur outside of the normal school day.

Basis of Accounting

Basis of accounting refers to the timing of recognition of revenues and expenditures or expenses in the accounts and in the financial statements, regardless of the measurement focus.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The propriety fund and fiduciary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Proprietary fund and fiduciary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Modified Accrual Basis

The modified accrual basis of accounting is followed for all governmental funds of the School District. Under the modified accrual basis of accounting, expenditures, other than interest, discount accretion and principal payments on long-term debt which are recorded on their payment dates and the liability for compensated absences which is included in the General fund to the extent that it will be liquidated with expendable available financial resources, are recorded when the fund liability is incurred. Revenues are recognized when they become susceptible to accrual, i.e., measurable and available to finance the School Districts operations. Available means collectible within 60 days after fiscal year-end. The modified accrual basis of accounting is used for the General Fund, Capital Reserve Fund and Capital Projects Fund as follows:

(i) **Revenue from Local Sources**: Funds produced within the boundaries of the District and available for use. Primary sources are comprised of tax revenues, intergovernmental revenues, gate receipts and interest income.

(ii) **Revenue from State Sources**: State subsidies due the School District as current fiscal year entitlements are recognized as revenue in the current fiscal year even though such funds will be received in a subsequent fiscal year.

(iii) **Revenue from Federal Sources**: Federal program funds applicable to expenditures for the same program in the current fiscal year but expected to be received in the next fiscal year are accrued as current revenue at the end of the current fiscal year along with the recognition of the federal funds receivable.

(iv) **Expenditures**:

- **Salary and Benefits**—Employee salary and benefits are recorded expenditures of the General Fund for employee time worked during the fiscal year. For 10 month professional employees, summer salary and benefits are accrued for at fiscal year-end. This represents the salary and benefits that have been earned, but not paid out for these employees and is a liability to the district.

- **Professional Services** - Professional contracted service expenditures are recorded in the period services were rendered. Services rendered prior to June 30, but not paid until July or August are included in accounts payable at fiscal year-end.

- **Supplies/Equipment** – Expenditures for supplies and equipment are recorded when physically received by the district.

- **Other** - Expenditures for insurance and similar services extending over more than one accounting period are accounted for as expenditures during the period of usage. Interest and discount accretion on long-term debt are recognized as an expenditure on the due date of the payment.

Accrual Basis of Accounting

Under the accrual basis of accounting, revenues are recognized in the accounting period they are earned and become measurable; expenses are recognized in the period incurred. The accrual basis of accounting is used for proprietary funds and fiduciary funds.

Budgets

The School Board approves, prior to the beginning of each year, an annual budget on the modified accrual basis for the General Fund. This is the only fund for which a budget is required and for which taxes may be levied. The Public School Code allows the School Board to authorize budget transfer amendments beginning 90 days after the start of each fiscal year. The School District's management does not have the authority to approve the budget or any budget transfer amendments. The School District expenditures may not legally exceed the revised budget amounts by function and object. Function is defined as a program area such as instructional services, and object is defined as the nature of the expenditure such as salaries or supplies.

Encumbrances

Encumbrances accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund.

Encumbrances outstanding at year-end are reported as reservations of governmental fund balances since they do not constitute expenditures or liabilities.

Fund Balance

The School District will strive to maintain an unassigned general fund balance of not less than five percent (5%) and not more than eight percent (8%) in keeping with Act 48 of 2003 of the budgeted general fund expenditures for that fiscal year.

The unassigned fund balance shall be that portion of the fund balance which is available for appropriation for expenditure or not legally or otherwise segregated for a specific or tentative future use, projected for the close of the school year for which the school district’s budget was adopted and held in the General Fund account of the district.

The total fund balance, consisting of several portions including; restricted, committed, assigned, and unassigned may exceed eight percent (8%).

If the unassigned portion of the fund balance falls below the threshold of three percent (3%) of budgeted expenditures, the Board will pursue options for increasing revenues and decreasing expenditures, or a combination of both until 3 percent (3%) is attained.

If the unassigned portion of the fund balance exceeds eight percent (8%) of budgeted expenditures, the Board may utilize a portion of the fund balance by appropriating excess funds for expenditures. The goal is to use any excess fund balance for nonrecurring expenditures and not for normal operating costs.



FINANCIAL SECTION

2025-2026 BUDGET

PENN-DELCO SCHOOL DISTRICT

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Budget Highlights

How much did our expenditure budget change?

2025-2026 Budget	$79,570,200
2024-2025 Budget	$75,412,894
Budget Increase (Decrease)	$4,157,306
	Increase of 5.5%

What does this mean to the average residential taxpayer?

Median Household Assessment is $212,770
Tax bill is $4,412.11 ($212,770 assessment x 20.7365/1000)
This is an increase of $159.48 over the prior year ($4,412.11-$4,252.63)

How much is the homestead exclusion?

The homestead exclusion for the 2025-2026 school year is approximately **$317.52** to each approved homestead. The amount may vary depending upon the assessment for each homestead.

How will I receive my homestead exclusion?
The exclusion will be provided in the form of an assessment reduction when your property tax bill is calculated. Each approved homestead will receive an assessment reduction of 14,173 unless their assessed value is less than 15,409. In that case, the property owner will receive a reduction of their total assessed value.

Example 1 $200,000 assessment	**Example 2 $15,409 assessment**
$200,000 less homestead exclusion 15,409 = 184,591 assessment.	**$15,409 less homestead exclusion of 15,409 = $0 assessment.**

Budget Highlights

Highlights of the 2025-2026 Budget:

- Millage increase of .7495 mills

- Millage increase is due primarily to the following factors:
  - Step and column movement increases in accordance with the employment agreements for each bargaining unit.
  - Addition of a school nurse, athletic trainer and salary contingency for PDEA
  - Increase in employer paid pension and healthcare costs for employees
  - Increased special education professional services and private school tuition
  - Increase in utility rates

- Fund Balance assigned for technology and fund balance committed for capital projects will be used to balance the budget.

- The Budget does not require any cuts to core academic or extracurricular programs or activities.

Final budget available for public review- the final budget was approved by the board at the May 28, 2025 School Board meeting and is available for public inspection.

A copy of the budget is available in the finance office located in the District Administration Building on Concord Road and online via the District website (pdsd.org/departments/business-office). For more information about the budget, please call Erik Zebley at (610) 497-6300 ext. 1300.

Penn-Delco School District
2025-2026 Budget

Tax Bill Increase at Various Assessments

2024-2025 Millage Rate	19.9870
2025-2026 Millage Rate	20.7365

The table below shows tax bills at various assessment intervals using the current and prior year millage rates and computes the projected increase at each interval.

Assessment	2024-2025 Tax Bill	2025-2026 Tax Bill	Increase
$ 150,000	$ 2,998.05	$ 3,110.48	$ 112
$ 160,000	$ 3,197.92	$ 3,317.84	$ 120
$ 170,000	$ 3,397.79	$ 3,525.21	$ 127
$ 180,000	$ 3,597.66	$ 3,732.57	$ 135
$ 190,000	$ 3,797.53	$ 3,939.94	$ 142
$ 200,000	$ 3,997.40	$ 4,147.30	$ 150
$ 210,000	$ 4,197.27	$ 4,354.67	$ 157
$ 220,000	$ 4,397.14	$ 4,562.03	$ 165
$ 230,000	$ 4,597.01	$ 4,769.40	$ 172
$ 240,000	$ 4,796.88	$ 4,976.76	$ 180
$ 250,000	$ 4,996.75	$ 5,184.13	$ 187
$ 260,000	$ 5,196.62	$ 5,391.49	$ 195
$ 270,000	$ 5,396.49	$ 5,598.86	$ 202
$ 280,000	$ 5,596.36	$ 5,806.22	$ 210
$ 290,000	$ 5,796.23	$ 6,013.59	$ 217
$ 300,000	$ 5,996.10	$ 6,220.95	$ 225
$ 310,000	$ 6,195.97	$ 6,428.32	$ 232
$ 320,000	$ 6,395.84	$ 6,635.68	$ 240
$ 330,000	$ 6,595.71	$ 6,843.05	$ 247
$ 340,000	$ 6,795.58	$ 7,050.41	$ 255
$ 350,000	$ 6,995.45	$ 7,257.78	$ 262
$ 360,000	$ 7,195.32	$ 7,465.14	$ 270
$ 370,000	$ 7,395.19	$ 7,672.51	$ 277
$ 380,000	$ 7,595.06	$ 7,879.87	$ 285
$ 390,000	$ 7,794.93	$ 8,087.24	$ 292
$ 400,000	$ 7,994.80	$ 8,294.60	$ 300

Summary of Total Budgets

The following is a summary of the 2025-2026 budgets for the General Fund, Capital Reserve Fund and Enterprise Fund along with three years of forecasted data. Revenue data is summarized by major source and expenditures by major object.

Summary of Budgets - All Funds

Source/Object	General Fund 2025-2026 Budget	Capital Reserve 2025-2026 Budget	Food Service 2025-2026 Budget
Revenues			
Revenues from Local Sources	56,706,607	300,000	965,000
Revenues from State Sources	22,079,547	-	130,000
Revenues from Federal Sources	547,000	-	520,000
Total Revenues	**79,333,154**	**300,000**	**1,615,000**
Expenditures			
Salaries	34,583,308	-	-
Benefits	20,819,117	-	-
Professional Services	6,642,644	-	-
Purchased Property Services	1,417,667	2,044,200	30,000
Other Purchased Services	5,569,979	-	1,540,250
Supplies	4,065,437	-	78,000
Equipment	120,000	105,000	14,600
Other Objects	2,912,048	-	1,000
Other Uses	3,440,000	-	-
Total Expenditures	**79,570,200**	**2,149,200**	**1,663,850**
Change in Fund Balance/Net Position	**(237,046)**	**(1,849,200)**	**(48,850)**

Penn-Delco School District
2025 - 2026 BUDGET

General Fund

The General Fund is the general operating fund of the School District. It is utilized to account for all revenues and expenditures except those required to be accounted for in another fund.

Source/Object	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Budget	2025-2026 Budget	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
Revenues								
Revenues from Local Sources	48,995,930	52,160,309	54,631,486	53,902,624	56,706,607	58,383,224	60,167,968	61,920,056
Revenues from State Sources	16,575,869	18,481,876	20,714,838	20,712,952	22,079,547	22,584,136	23,001,878	23,542,954
Revenues from Federal Sources	2,513,851	2,596,820	1,736,319	529,000	547,000	547,000	547,000	547,000
Total Revenues	**68,085,650**	**73,239,005**	**77,082,643**	**75,144,576**	**79,333,154**	**81,514,360**	**83,716,846**	**86,010,010**
Expenditures								
Salaries	27,987,412	29,112,014	30,353,528	32,696,137	34,583,308	35,618,026	36,413,070	37,642,340
Benefits	16,568,431	16,851,292	17,232,082	19,669,708	20,819,117	21,862,476	22,772,994	23,921,921
Professional Services	5,052,717	6,210,044	6,765,286	6,290,804	6,642,644	6,775,497	6,911,007	7,049,227
Purchased Property Services	1,180,444	1,371,753	1,327,166	1,283,053	1,417,667	1,446,020	1,474,941	1,504,440
Other Purchased Services	4,222,861	4,830,649	4,976,524	5,153,008	5,569,979	5,597,829	5,625,818	5,653,947
Supplies	2,630,083	2,920,107	3,446,242	3,863,188	4,065,437	4,085,764	4,106,193	4,126,724
Equipment	75,122	74,574	121,752	115,000	120,000	121,200	122,412	123,636
Other Objects	2,630,151	2,728,133	2,682,195	3,011,996	2,912,048	3,100,593	2,977,943	2,845,519
Other Uses	4,030,100	6,486,792	9,902,986	3,330,000	3,440,000	3,495,000	3,615,000	3,790,000
Total Expenditures	**64,377,321**	**70,585,358**	**76,807,761**	**75,412,894**	**79,570,200**	**82,102,406**	**84,019,377**	**86,657,753**
Change in Fund Balance	**3,708,329**	**2,653,647**	**274,882**	**(268,318)**	**(237,046)**	**(588,046)**	**(302,531)**	**(647,743)**
Beginning Fund Balance - July 1, 20XX	**15,767,853**	**19,476,182**	**22,129,829**	**22,404,711**	**22,136,393**	**21,899,347**	**21,311,301**	**21,008,770**
Adjustments	**-**	**-**	**-**	**-**	**-**	-	-	-
Ending Fund Balance June 30, 20XX	**19,476,182**	**22,129,829**	**22,404,711**	**22,136,393**	**21,899,347**	**21,311,301**	**21,008,770**	**20,361,026**

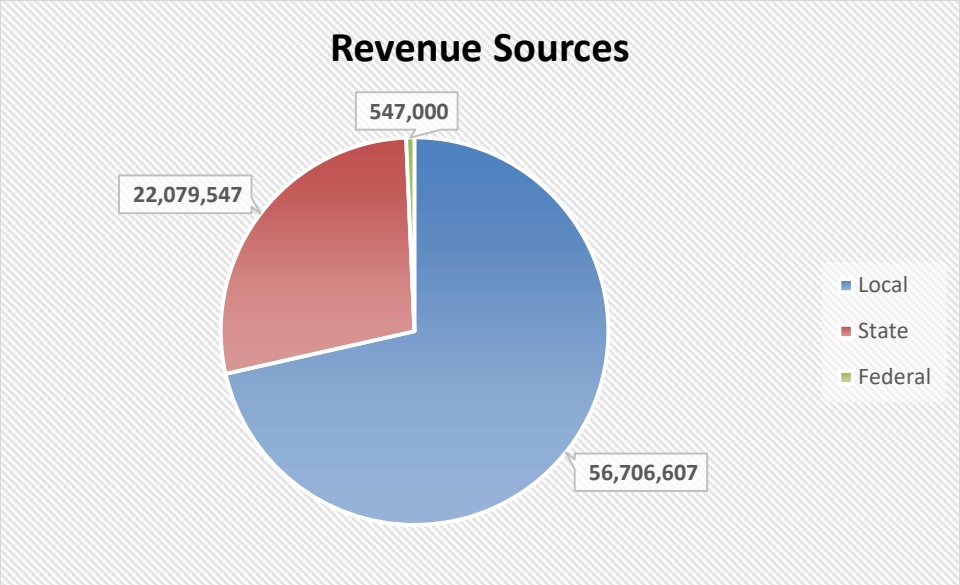
Budgetary Reserve
The 2025-2026 Budget has a reserve of $400,000 for extraordinary, unplanned expenditires.

Committed Fund Balance
Funds have been committed by the School Board to fund the increase in pension costs, debt service stabilization and future capital projects.

Assigned Fund Balance
Assinged fund balance supports the technology needs of the District and non-recurring capital expenditires.

Revenues

General fund revenues of the District are classified as local, state, or federal sources. Revenues from local sources comprise $56,706,607 or 71% of the 2025-2026 budgeted revenues. State sources and federal sources comprise 28% and 1% of the remaining budgeted revenues, respectively.



Local Sources

The most significant source of revenue for the District is current real estate taxes. With $49,286,017 budgeted for the 2025-2026 school year, this comprises 87% of the local source revenues for the District. The general fund budget also incorporates anticipated transfer tax and earned income tax revenue of $4,709,640 or 8% of local source revenues.

State Sources

The 2025-2026 budget anticipates $22,079,547 in revenue from state sources. The majority of state source revenue includes instructional and operational subsidies received from the Commonwealth of Pennsylvania primarily based on weighted average student attendance data and legislated distribution formulas. The District budgeted $8,070,913 for the basic education subsidy and $5,882,563 for the state retirement contribution subsidy. These two subsidies make up 37% and 27% of the budgeted state source revenues, respectively.

Federal Sources

The District receives funding through four federal programs, Title I, Title II, Title IV and the School-Based Access Program. These revenues have program specific reporting requirements and are passed through to the District from other governmental entities. The 2025-2026 budget includes $380,000 for the Title I program accounting for 69% of total federal source revenues.

Penn-Delco School District
2025-2026 Budget

GENERAL FUND
REVENUE EXPLANATION

LOCAL REVENUE

REAL ESTATE TAX……$49,286,017
Revenue received from taxes assessed and levied upon real property

INTERIM REAL ESTATE TAX……$75,000
Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

PUBLIC UTILITY TAX……$43,000
Revenue received under terms of the Public Utility Realty Tax Act (Act 66 of 1970). Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state then collects and distributes a prescribed sum among local taxing authorities and that payment of state tax shall be in lieu of local taxes upon utility realty.

EARNED INCOME TAX……$4,004,640
Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction.

REALTY TRANSFER TAX……$705,000
Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction.

DELINQUENT TAXES……$995,000
Revenue collected by the Tax Claim Bureau as a result of real estate taxes that were not paid during the original year of issue.

EARNINGS ON INVESTMENTS……$705,000
Revenue from holdings invested for earning purposes. Investments are made on a competitive basis with quotes obtained from major area banks prior to the placing of each investment in various financial institutions.

RENTALS……$22,000
Revenue from the rental of school property which is being used for school purposes, and the net earnings from rents and leases of school property that is not being used for school purposes, but is being held for future use or disposal. This should include only receipts from flat rate rental charges not identifiable as an offset against expenditures.

CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES……$2,000
Revenue received from contributions and donations from individuals and private institutions for school operations.

GENERAL FUND
REVENUE EXPLANATION (Continued)

TUITION FROM PATRONS……$19,250
Revenue received for adult education programs, and students, their parents or guardians for summer school education provided.

GATE RECEIPTS……$42,000
Revenue from Athletic events. This is a new Revenue source for the general fund, due to consolidating the Athletic Fund into the general fund.

IDEA……$687,700
Grants to States Program (IDEA-B) provides funding to local education agencies (LEAs) to supplement and/or increase the level of special education and related services provided to eligible students with disabilities ages 3 through 21 who are enrolled in special education programs.

REVENUE FROM COMMUNITY SERVICE ACTIVITIES……$15,000
Revenue from community service activities operated by the LEA.

MISCELLANEOUS……$105,000
Revenue from local sources such as fees for lockers, vending machines, tax certifications, etc.

STATE REVENUE

STATE INSTRUCTIONAL SUBSIDY……$8,070,913
Equalized Subsidy for Basic Education (ESBE) is the primary source of state funding provided to local school districts. Each school district's share of this subsidy has been based on a formula that takes into account the district's Average Daily Membership (weighted); Market Value (Aid Ratio); Personal Income (Aid Ratio); Local Tax effort and other provisions too numerous to discuss in this format.

SPECIAL EDUCATION……$2,679,358
Special education's state reimbursement to school districts for pre-approved excess instructional costs for the operation mandated special education programs.

TRANSPORTATION SUBSIDY……$510,000
Revenue received from the Commonwealth of PA for pupil transportation expenditures.

RENTALS AND SINKING FUND……$652,333
Revenue received from the Commonwealth as a full or partial subsidy payment on account of lease rentals, sinking fund obligations, or any approved Penn-Delco debt obligation for which the Department of Education has assigned a lease number.

GENERAL FUND
REVENUE EXPLANATION (Continued)

HEALTH SERVICES……..$69,000
Revenue received from the Commonwealth of PA for health service expenditures.

STATE PROPERTY TAX REDUCTION……..$2,276,584
An estimated $1 billion from expanded gaming will be used to reduce local school property taxes. A homestead exclusion lowers property taxes by reducing the assessed value of the home.

SOCIAL SECURITY REIMBURSEMENT……..$1,322,786
This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of social security tax for covered employees.

READY TO LEARN BLOCK GRANT……..$619,380
Revenue received from the state, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre-k and full-day kindergarten and other proven educational programs.

RETIREMENT REIMBURSEMENT……..$5,879,193
This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of retirement costs for covered employees.

FEDERAL REVENUE

TITLE I……$380,000
Federal supplemental program that provides funding to help children meet the state content and performance standards in reading, language arts and mathematics.

TITLE II……$67,000
Federal supplemental program that provides funding to improve the skills of teachers and the quality of instruction in core academic subjects.

TITLE IV……$25,000
Federal supplemental program that provides funding for a well-rounded educational experience, promote safe and healthy schools and effective use of technology.

MEDICAL ASSISTANCE REIMBURSEMENT (ACCESS)……$75,000
Medical Assistance program that reimburses school entities for direct, eligible health-related services including transportation.

TOTAL LOCAL REVENUE SOURCES……$56,706,607

STATE REVENUE SOURCES……..$22,079,547

FEDERAL REVENUE SOURCE……..$547,000

TOTAL FUNDS AVAILABLE……..$79,333,154

Penn-Delco School District
2025 - 2026 BUDGET

General Fund Revenue Detail

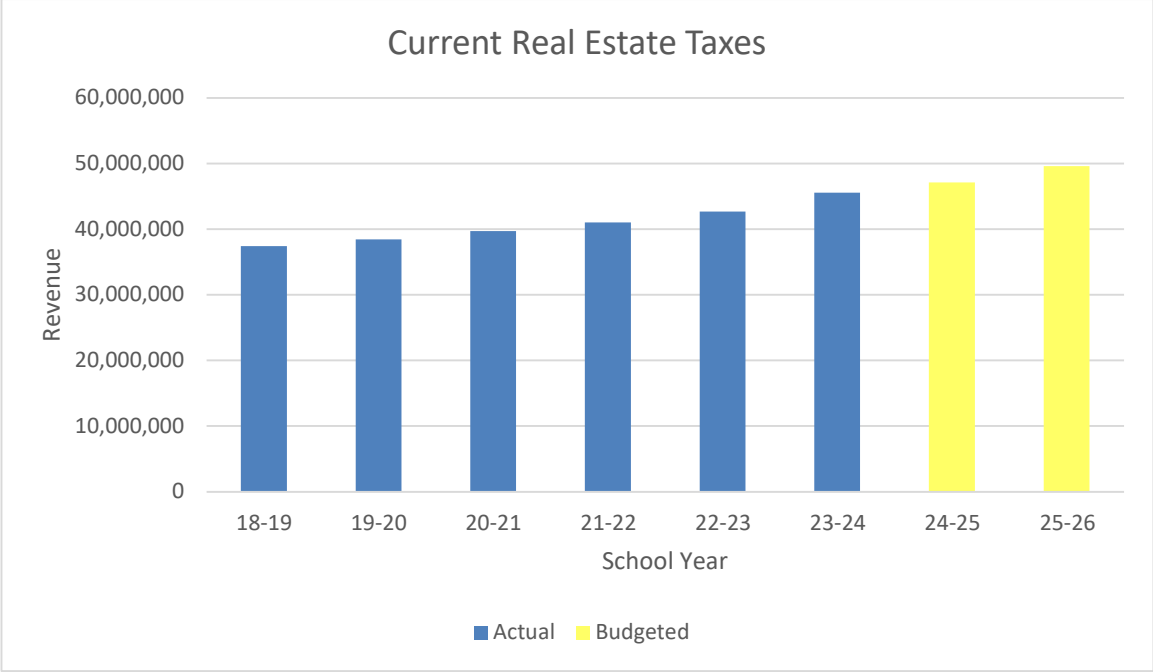
		Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
6000 - Revenue from Local Sources						
6111	Current Real Estate Taxes	41,024,925	42,654,510	45,540,583	47,133,374	49,286,017
6112	Interim Real Estate Taxes	257,360	328,959	247,009	75,000	75,000
6113	Public Utility Taxes	43,955	43,879	42,268	43,000	43,000
6150	Earned Income Taxes	3,899,581	4,219,462	4,385,394	3,758,000	4,004,640
6150	Transfer Taxes	1,069,441	930,275	672,711	695,000	705,000
6400	Delinquent Real Estate Taxes	1,000,663	972,639	885,082	985,000	995,000
6500	Interest on Investments	46,179	1,078,008	1,771,485	415,000	705,000
6700	Revenue from District Act - gate recpts	39,161	47,075	41,077	35,000	42,000
6800	Revenue from other Intermed Sources	3,376	3,685	11,020	-	-
6830	Pass Through- Intermediate Units	695,464	736,189	698,118	600,000	687,700
6910	Rentals	34,913	15,046	20,476	22,000	22,000
6920	Contributions/Grants- Private Sources	3,463	6,796	21,276	2,000	2,000
6940	Tuition from Patrons	22,024	17,538	21,743	19,250	19,250
6980	Community Service Activities	1,700	13,900	14,035	15,000	15,000
6990	Miscellaneous Revenue	149,007	133,996	259,209	105,000	105,000
Total from Local Sources		**48,291,212**	**51,201,957**	**54,631,486**	**53,902,624**	**56,706,607**
7000 - Revenue from State Sources						
7111	Basic Ed Funding	6,742,591	7,252,964	7,858,107	7,858,366	8,070,913
7112	State Share of Social Security	1,007,414	1,083,860	-	-	-
7160	Tuition for Orphans/Court Placed	4,931	12,106	24,465	-	-
7271	Special Education Funding	2,162,351	2,337,035	2,482,327	2,482,441	2,679,358
7310	Transportation Subsidy	520,871	499,556	538,636	500,000	510,000
7320	Building Reimbursement Subsidy	931,533	1,633,561	1,146,493	654,465	652,333
7330	Health Services	71,253	69,366	68,072	70,000	69,000
7340	State Property Tax Reduction	1,403,558	1,697,826	1,662,563	2,000,107	2,276,584
7360	School Safety and Security Grants	-	25,040	324,846	-	-
7500	State Grants : Accountability/ RTL	354,943	354,943	407,662	354,943	619,380
7810	State Share of Social Security	-	-	1,084,486	1,250,630	1,322,786
7820	State Share of Retirement	4,779,982	5,213,445	5,117,181	5,542,000	5,879,193
Total from State Sources		**17,979,427**	**20,179,702**	**20,714,838**	**20,712,952**	**22,079,547**
8000 - Revenue from Federal Sources						
8514	Title I	362,294	356,685	433,297	362,000	380,000
8515	Title II	74,543	66,591	68,110	67,000	67,000
8517	Title IV	22,412	28,372	27,924	25,000	25,000
8741	CARES ESSER	22,659	950	-	-	-
8742	GEER	45,433	10,495	-	-	-
8743	ESSER II	1,083,768	16,779	-	-	-
8744	ARP ESSER	109,114	1,145,050	971,925	-	-
8749	Other CARES	-	-	35,115	-	-
8750	ARP ESSER Set Aside Grants	1,640	131,457	92,179	-	-
8800	ACCESS	93,148	100,968	107,769	75,000	75,000
Total from Federal Sources		**1,815,011**	**1,857,347**	**1,736,319**	**529,000**	**547,000**
Total General Fund Revenue		**68,085,650**	**73,239,006**	**77,082,643**	**75,144,576**	**79,333,154**

Penn-Delco School District
2025-2026 Budget

Current Real Estate Taxes

School Year	Actual Revenue
18 – 19	37,400,542
19 – 20	38,421,442
20 – 21	39,727,636
21 – 22	41,024,925
22 – 23	42,654,510
23 – 24	45,540,583

Most Recent Five Year Average	$41,473,819
Most Recent Three Year Average	$43,073,339
Budgeted Amount 2024 – 2025	$47,133,374
Budgeted Amount 2025 – 2026	$49,286,017



Penn-Delco School District
2025-2026 Budget

Earned Income Taxes

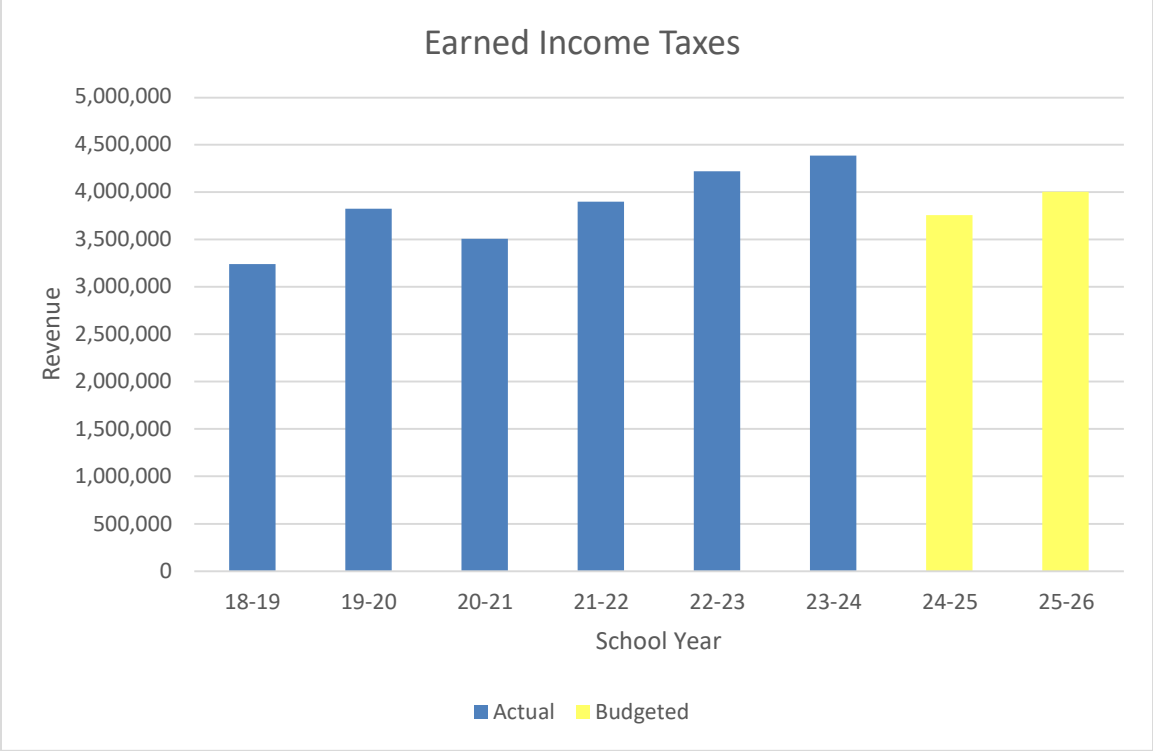
School Year	Actual Revenue
18 – 19	3,239,561
19 – 20	3,824,562
20 – 21	3,509,515
21 – 22	3,899,581
22 – 23	4,219,462
23 – 24	4,385,394

Most Recent Five Year Average $3,967,703

Most Recent Three Year Average $4,168,146

Budgeted Amount 2024 – 2025 $3,758,000

Budgeted Amount 2025 – 2026 $4,004,640

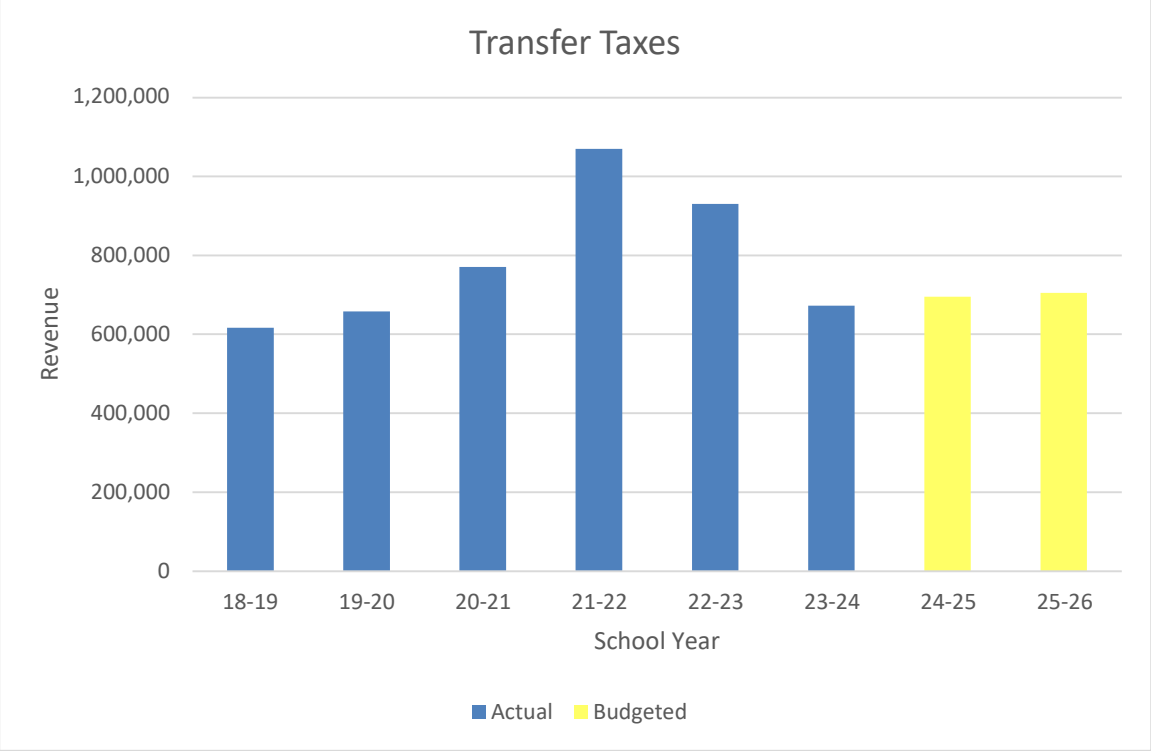


Penn-Delco School District
2025-2026 Budget

Transfer Tax

School Year	Actual Revenue
18 – 19	616,678
19 – 20	657,807
20 – 21	770,581
21 – 22	1,069,441
22 – 23	930,275
23 – 24	672,711

Most Recent Five Year Average	$820,163
Most Recent Three Year Average	$890,809
Budgeted Amount 2024 - 2025	$695,000
Budgeted Amount 2025 - 2026	$705,000



Penn-Delco School District
2025-2026 Budget

Delinquent Taxes

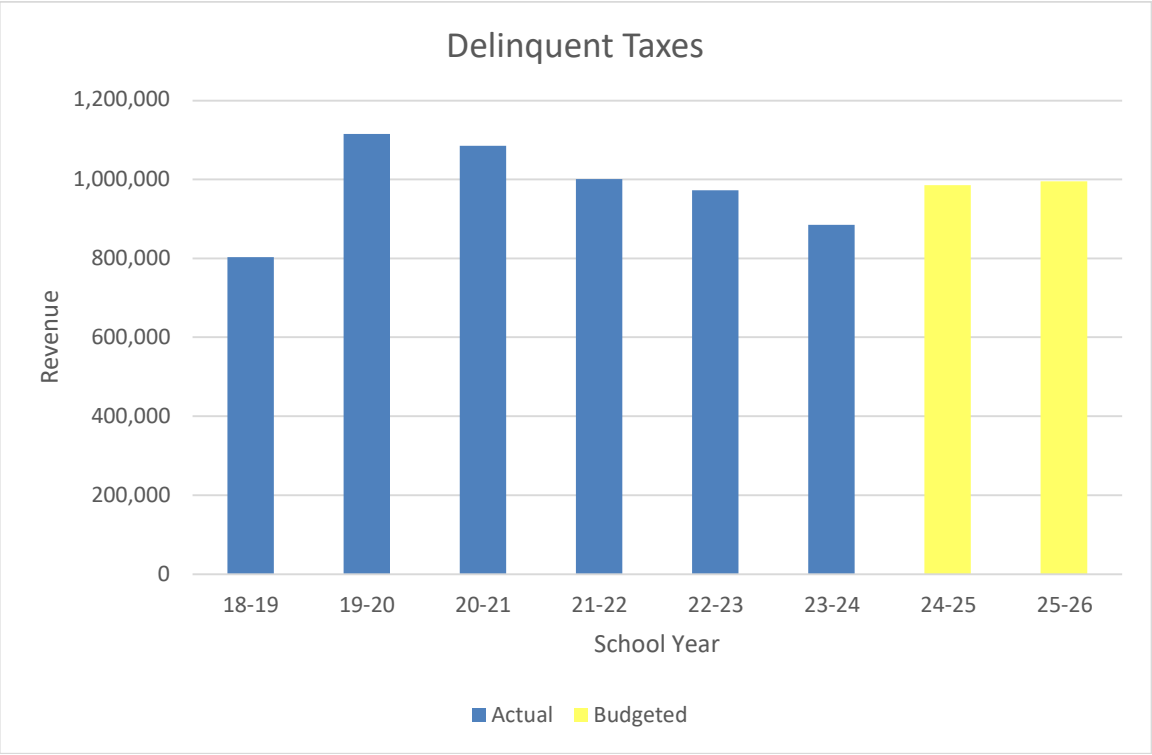
School Year	Actual Revenue
18 – 19	802,895
19– 20	1,115,249
20– 21	1,085,330
21– 22	1,000,663
22– 23	972,639
23– 24	885,082

Most Recent Five Year Average $1,011,793

Most Recent Three Year Average $ 952,795

Budgeted Amount 2024 - 2025 $ 985,000

Budgeted Amount 2025 - 2026 $ 995,000

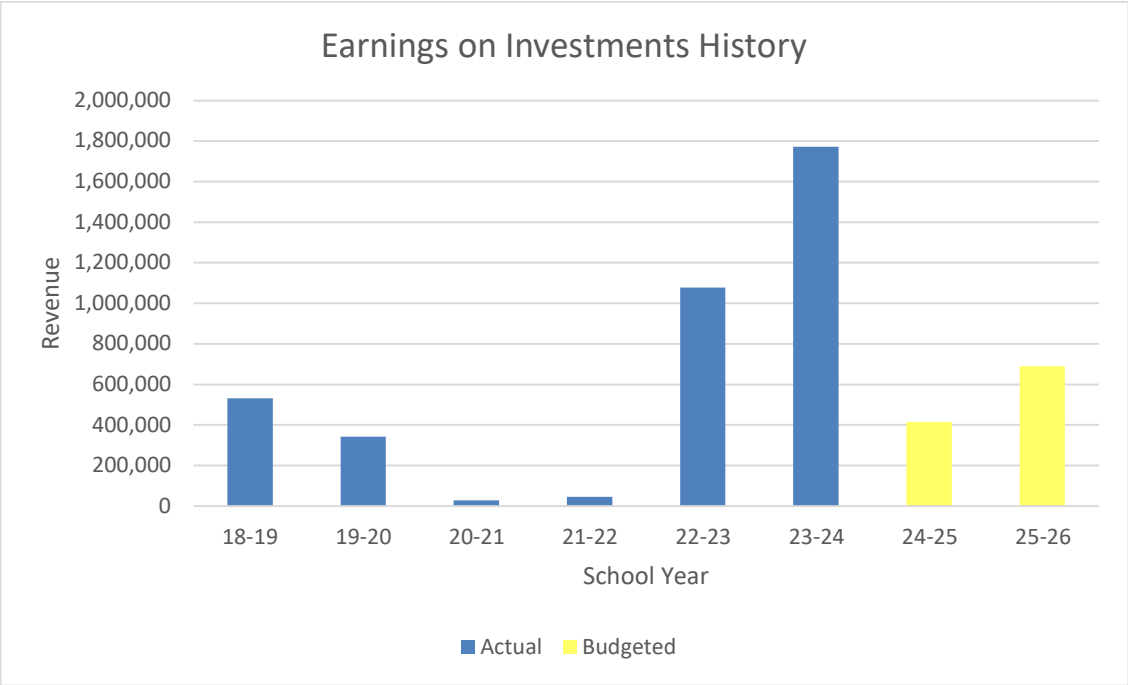


Penn-Delco School District
2025-2026 Budget

Earnings on Investments

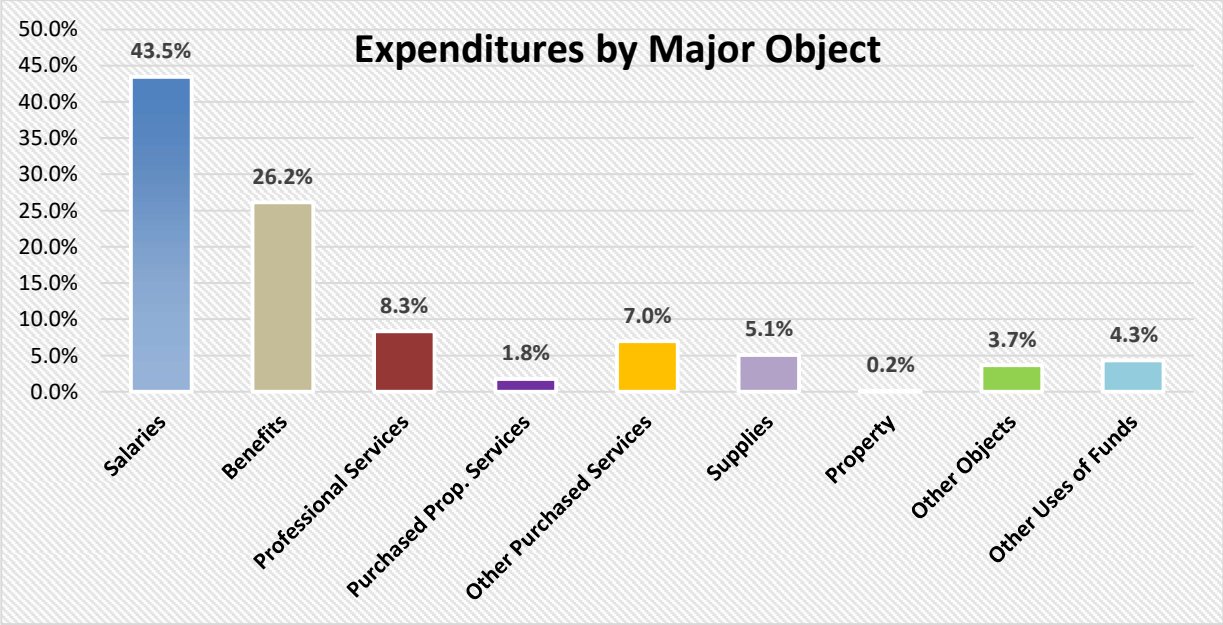
School Year	Actual Revenue
18 – 19	531,358
19 – 20	343,099
20 – 21	28,434
21 – 22	46,179
22 – 23	1,078,008
23 – 24	1,771,485

Most Recent Five Year Average	$653,441
Most Recent Three Year Average	$965,224
Budgeted Amount 2024 – 2025	$415,000
Budgeted Amount 2025 – 2026	$705,000



Expenditures

Budgeted expenditures in the General Fund for the 2025-2026 school year are $79,570,200 which is an increase of $4,157,306 (5.5%) from the prior year. As the graph below illustrates, the largest portion of general fund expenditures are for salaries (43.5%) and employee benefits (26.2%). The District is a service entity and, as such, is labor-intensive.



The following table shows the general fund expenditure changes by major object over the preceding fiscal year.

Change in General Fund Major Object Expenditures

	Budget 2024-2025	Budget 2025-2026	$ Change	% Change
Expenditures				
Salaries	32,696,137	34,583,308	1,887,171	5.8%
Benefits	19,669,708	20,819,117	1,149,409	5.8%
Professional Services	6,290,804	6,642,644	351,840	5.6%
Purchased Prop. Services	1,283,053	1,417,667	134,614	10.5%
Other Purchased Services	5,153,008	5,569,979	416,971	8.1%
Supplies	3,863,188	4,065,437	202,249	5.2%
Property	115,000	120,000	5,000	4.3%
Other Objects	3,011,996	2,912,048	(99,948)	-3.3%
Other Uses of Funds	3,330,000	3,440,000	110,000	3.3%
Total Expenditures	75,412,894	79,570,200	4,157,306	5.5%

Penn-Delco School District
2025-2026 Budget

GENERAL FUND
EXPENDITURE EXPLANATIONS

INSTRUCTION

REGULAR INSTRUCTION……$31,175,366
Regular Instruction includes costs for all program areas, which offer courses to students in the K-12 instructional program during the regular school day. It includes offerings for a wide range of student ability levels from modified classes through advanced placement courses at the secondary level, and includes all subject areas.

SPECIAL EDUCATION……$13,949,713
Special Education includes costs associated with providing specialized instruction, courses and support services to students identified with special needs.

VOCATIONAL EDUCATION ……$791,994
Vocational Education for our students attending the Aston and Folcroft Vocational Technical School, and the cost associated with in-house vocational education.

OTHER INSTRUCTIONAL PROGRAMS……$70,906
This program area includes costs for homebound instruction for special needs students and summer school offerings.

NON-PUBLIC SCHOOL PROGRAMS……$14,000

CONTINUING EDUCATION……$2,000
Continuing Education courses are an offering of adult education classes on a tuition basis in the evening hours. This should be a self-supporting program area.

SUPPORT SERVICES

PUPIL SERVICES……$3,218,681
This area reflects activities designed to assess and improve the well-being of students. It is supplemental to the teaching process and meets the applicable provisions of the Pupil School Code and State Board of Education Regulations.

INSTRUCTIONAL SUPPORT SERVICES……$2,559,706
Instructional support services are activities associated with supporting, advising and directing the instructional staff with the content and process of providing learning experiences for students.

ADMINISTRATION……$4,913,403
Administration provides activities concerned with establishing and administrating policy in connection with operating the school district.

PUPIL HEALTH……$985,407
This area of the budget reflects student health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nursing services

GENERAL FUND
EXPENDITURE EXPLANATION
(Continued)

BUSINESS SERVICES……$1,129,296
This area of the budget reflects the cost of activities concerned with purchasing, paying for and maintaining goods and services for the district. Included are the fiscal and internal services necessary to complete the business and accounting functions of the district.

MAINTENANCE OF PLANT……$6,253,334
Plant services include activities concerned with keeping the district facilities open, comfortable and safe for use. All buildings and grounds are kept in effective working condition and a good state of repair.

STUDENT TRANSPORTATION……$4,152,217
Transportation involves activities concerned with the conveyance of students from home to school for special education students only since all regular students walk to school. Transportation from school to school for vocational-technical school students is also provided.

CENTRAL SUPPORT SERVICES……$2,157,925
Central Support Services include auxiliary instructional support services such as research, word processing and data processing.

OTHER SUPPORT SERVICES……$43,450

OPERATION OF NON-INSTRUCTIONAL SERVICES

STUDENT ACTIVITIES……$1,404,355
These are school sponsored activities under the guidance and supervision of school district staff. Co-curricular activities normally supplement the regular instructional program

COMMUNITY SERVICES……$262,829
Community Services are those activities concerned with providing services to students, staff and other community participants.

OTHER EXPENDITURES AND FINANCING USES……$5,815,618
This reflects the payments made to service the long-term of the school district. It also includes transfers from the General fund to other school funds.

BUDGETARY RESERVES……$400,000

TOTAL EXPENDITURE BUDGET……$79,570,200

Penn-Delco School District
2025 - 2026 BUDGET

General Fund Expenditures by Program

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
1100 Regular Education	24,423,715	25,544,535	26,438,760	29,270,716	31,175,366
1200 Special Education	10,941,105	12,122,798	12,618,825	12,986,624	13,949,713
1300 Vocational Education	655,861	834,449	722,802	763,550	791,994
1400 Other Instruct. Programs	42,082	41,129	148,049	90,906	70,906
1500 Non-Public School Programs	4,500	12,036	3,778	19,000	14,000
1600 Adult Education	82	1,471	3,077	2,000	2,000
Total 1000 Instruction	**36,067,345**	**38,556,418**	**39,935,291**	**43,132,796**	**46,003,979**
2100 Pupil Personnel	2,535,933	2,822,413	3,147,579	3,281,051	3,218,681
2200 Instructional Staff	1,998,785	2,018,353	2,251,092	2,437,121	2,559,706
2300 Administration	3,813,025	4,004,071	4,132,714	4,521,825	4,913,403
2400 Pupil Health	894,040	951,596	996,993	920,935	985,407
2500 Business Services	988,692	983,304	1,006,592	1,056,717	1,129,296
2600 Operation & Maintenance of Plant Services	5,056,333	5,473,202	5,871,959	6,029,160	6,523,334
2700 Transportation	3,438,253	3,608,035	3,815,571	4,025,763	4,152,217
2800 Central Support	1,949,387	1,778,945	1,938,972	2,206,940	2,157,925
2900 Other Support Services	44,170	44,131	43,861	43,861	43,450
Total 2000 Support Services	**20,718,618**	**21,684,050**	**23,205,333**	**24,523,373**	**25,683,419**
3200 Student Activities	915,239	1,019,536	991,028	1,278,939	1,404,355
3300 Community Recreation	116,229	165,994	185,651	260,855	262,829
Total 3000 Operation of Non-Instructional Services	**1,031,468**	**1,185,530**	**1,176,679**	**1,539,794**	**1,667,184**
4000 Facilities - Acquisition & Construction	1,510	42,717	20,840	-	-
Total 4000 Facilities - Acquisition & Construction	**1,510**	**42,717**	**20,840**	**-**	**-**
5100 Other Objects incl Interest	2,528,117	2,585,333	2,551,750	2,486,931	2,370,618
5100 Principal	3,280,000	3,230,000	3,290,000	3,330,000	3,440,000
5130 Refund of Prior Year Receipts	167	44,519	14,885	-	5,000
5220 Transfers	750,096	3,256,796	6,612,983	-	-
5900 Budgetary Reserve	-	-	-	400,000	400,000
Total 5000 Other Financing Uses	**6,558,380**	**9,116,648**	**12,469,618**	**6,216,931**	**6,215,618**
Total Expenditures	**64,377,321**	**70,585,363**	**76,807,761**	**75,412,894**	**79,570,200**

Penn-Delco School District

2025 - 2026 Budget

General Fund Expenditures by Program and Object

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
1100 - Regular Programs					
100 Salaries	13,752,117	14,758,868	15,281,945	16,162,787	17,391,730
200 Employee Benefits	8,175,160	8,516,914	8,629,123	9,620,132	10,300,348
300 Purchased Prof. Services	582,360	407,279	494,423	1,001,700	979,768
400 Purchased Property Services	71,573	82,786	76,882	90,000	131,300
500 Other Purchased Services	820,433	790,293	780,736	936,430	956,400
600 Supplies	1,020,017	983,613	1,169,580	1,454,847	1,408,450
700 Property	-	-	-	-	-
800 Other Objects	2,054	4,782	6,071	4,820	7,370
Total Regular Programs	**24,423,715**	**25,544,535**	**26,438,760**	**29,270,716**	**31,175,366**
1200 - Special and Gifted Education					
100 Salaries	3,536,455	3,301,960	3,317,322	3,915,459	4,102,740
200 Employee Benefits	2,160,352	2,016,398	2,014,612	2,474,583	2,602,496
300 Purchased Prof. Services	3,085,442	4,143,194	4,485,581	3,787,189	4,070,652
400 Purchased Property Services	142,496	176,713	177,218	186,546	258,590
500 Other Purchased Services	1,947,097	2,408,244	2,585,862	2,527,247	2,817,935
600 Supplies	69,262	76,289	38,231	95,600	97,300
Total Special and Gifted Education	**10,941,105**	**12,122,798**	**12,618,825**	**12,986,624**	**13,949,713**
1300 - Vocational Education					
500 Other Purchased Services	655,861	832,306	722,802	763,550	791,994
600 Supplies	-	2,143	-	-	-
Total Vocational Education	**655,861**	**834,449**	**722,802**	**763,550**	**791,994**
1400 - Other Instructional Programs					
100 Salaries	25,360	28,557	104,694	-	-
200 Employee Benefits	10,960	12,572	42,420	-	-
300 Purchased Prof. Services	2,373	-	-	81,000	61,000
400 Purchased Property Services	-	-	-	-	-
500 Other Purchased Services	3,389	-	934	2,500	2,500
600 Supplies	-	-	-	7,406	7,406
Total Other Instrucional Programs	**42,082**	**41,129**	**148,049**	**90,906**	**70,906**
1500 - Nonpublic Programs					
300 Purchased Prof. Services	3,940	11,086	3,778	19,000	14,000
600 Supplies	560	950	-	-	-
Total Nonpublic Programs	**4,500**	**12,036**	**3,778**	**19,000**	**14,000**

Penn-Delco School District
2025 - 2026 Budget

General Fund Expenditure Detail

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
1600 - Adult Education					
100 Salaries	-	1,295	2,800	-	-
200 Employee Benefits	82	176	277	-	-
500 Other Purchased Services	-	-	-	500	500
600 Supplies	-	-	-	1,500	1,500
Total Adult Education	**82**	**1,471**	**3,077**	**2,000**	**2,000**
2100 - Student Support Services					
100 Salaries	1,475,014	1,556,115	1,742,805	1,894,365	1,828,488
200 Employee Benefits	944,325	956,431	1,036,890	1,191,086	1,193,043
300 Purchased Prof. Services	87,127	275,341	343,261	160,500	160,500
400 Purchased Property Services	781	789	844	850	850
500 Other Purchased Services	-	-	144	1,900	2,100
600 Supplies	26,393	31,224	20,036	29,550	29,900
800 Other Objects	2,293	2,513	3,599	2,800	3,800
Total Student Support Services	**2,535,933**	**2,822,413**	**3,147,579**	**3,281,051**	**3,218,681**
2200 - Instructional Support					
100 Salaries	1,105,760	1,116,963	1,215,976	1,306,917	1,374,923
200 Employee Benefits	743,028	749,775	809,494	955,044	1,001,293
300 Purchased Prof. Services	82,258	64,468	111,315	66,500	69,560
400 Purchased Property Services	2,770	-	650	-	650.00
500 Other Purchased Services	61,328	12,829	12,827	21,540	21,500
600 Supplies	-	69,727	96,200	80,920	85,380
800 Other Objects	3,642	4,591	4,629	6,200	6,400
Total Instructional Support	**1,998,785**	**2,018,353**	**2,251,092**	**2,437,121**	**2,559,706**
2300 - Administration Services					
100 Salaries	2,137,575	2,202,949	2,302,490	2,410,439	2,598,532
200 Employee Benefits	1,246,778	1,285,085	1,318,026	1,475,386	1,590,781
300 Purchased Prof. Services	284,562	358,446	344,936	393,500	453,000
400 Purchased Property Services	-	-	194	-	-
500 Other Purchased Services	57,905	58,928	59,761	96,400	90,400
600 Supplies	39,208	56,165	63,832	87,650	117,350
800 Other Objects	46,998	42,498	43,475	58,450	63,340
Total Administration Services	**3,813,025**	**4,004,071**	**4,132,714**	**4,521,825**	**4,913,403**

Penn-Delco School District
2025 - 2026 Budget

General Fund Expenditure Detail

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
2400 - Pupil Health					
100 Salaries	382,482	395,268	412,751	473,280	519,213
200 Employee Benefits	244,111	248,526	251,414	298,798	324,662
300 Purchased Prof. Services	257,513	295,852	319,832	128,797	124,822
400 Purchased Property Services	855	-	-	150	150
500 Other Purchased Services	-	-	10	1,200	1,500
600 Supplies	9,079	11,951	12,986	18,710	15,060
Total Pupil Health	**894,040**	**951,597**	**996,993**	**920,935**	**985,407**
2500 - Business Services					
100 Salaries	568,691	577,463	588,054	606,645	645,684
200 Employee Benefits	351,971	346,120	350,012	402,422	426,872
300 Purchased Prof. Services	2,113	2,531	2,564	7,500	7,500
400 Purchased Property Services	17,971	20,366	21,966	22,800	16,800
500 Other Purchased Services	29,499	20,582	17,169	1,150	17,240
600 Supplies	4,044	4,672	3,650	7,200	6,200
800 Other Objects	14,403	11,569	23,177	9,000	9,000
Total Business Services	**988,692**	**983,303**	**1,006,592**	**1,056,717**	**1,129,296**
2600 - Operation and Maintenance					
100 Salaries	1,851,878	1,928,126	1,980,770	2,136,598	2,269,620
200 Employee Benefits	1,162,898	1,169,446	1,191,746	1,361,695	1,446,147
300 Purchased Prof. Services	160,397	183,005	151,644	167,000	170,500
400 Purchased Property Services	543,333	584,308	607,604	487,057	514,607
500 Other Purchased Services	367,330	412,693	430,797	400,290	437,040
600 Supplies	951,164	1,126,423	1,419,712	1,410,820	1,604,720
700 Property	18,979	68,847	89,463	65,000	80,000
800 Other Objects	354	354	224	700	700
Total Operation and Maintenance	**5,056,333**	**5,473,202**	**5,871,959**	**6,029,160**	**6,523,334**

Penn-Delco School District
2025 - 2026 Budget

General Fund Expenditure Detail

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
2700 - Transportation					
100 Salaries	1,862,659	1,890,283	1,981,468	2,059,540	2,135,111
200 Employee Benefits	845,552	856,312	877,051	926,978	960,871
300 Purchased Prof. Services	3,216	-	41,389	-	-
400 Purchased Property Services	343,657	433,339	395,093	396,500	396,500
500 Other Purchased Services	177,237	118,012	181,093	225,500	236,740
600 Supplies	202,732	306,944	315,003	415,225	420,975
700 Property	-	-	21,253	-	-
800 Other Objects	3,201	3,147	3,219	2,020	2,020
Total Transportation	**3,438,254**	**3,608,037**	**3,815,569**	**4,025,763**	**4,152,217**
2800 - Central Support Services					
100 Salaries	792,625	801,147	842,943	976,510	903,011
200 Employee Benefits	518,519	516,267	529,067	646,362	629,780
300 Purchased Prof. Services	370,984	290,956	342,767	309,468	358,150
400 Purchased Property Services	51,777	43,778	21,158	52,500	50,620
500 Other Purchased Services	1,585	5,052	6,956	10,750	11,690
600 Supplies	178,063	119,806	194,347	154,000	157,324
700 Property	28,341	-	-	50,000	40,000
800 Other Objects	7,494	1,939	1,734	7,350	7,350
TotalCentral Support Services	**1,949,387**	**1,778,945**	**1,938,972**	**2,206,940**	**2,157,925**
2900 - Other Support Services					
500 Other Purchased Services	44,170	44,131	43,861	43,861	43,450
Total Other Support Services	**44,170**	**44,131**	**43,861**	**43,861**	**43,450**
3200 - Student Activities					
100 Salaries	495,335	532,956	545,288	683,597	754,256
200 Employee Benefits	163,448	171,190	172,950	287,197	316,995
300 Purchased Prof. Services	130,432	134,870	113,994	162,650	167,192
400 Purchased Property Services	9,046	5,322	9,378	9,650	10,600
500 Other Purchased Services	15,169	18,166	21,618	24,190	27,990
600 Supplies	68,232	125,258	98,394	77,930	90,872
700 Property	12,677	5,727	-	-	-
800 Other Objects	20,900	26,049	29,407	33,725	36,450
Total Student Activities	**915,239**	**1,019,538**	**991,028**	**1,278,939**	**1,404,355**

Penn-Delco School District
2025 - 2026 Budget

General Fund Expenditure Detail

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
3300 - Community Services					
100 Salaries	1,460	20,064	34,223	70,000	60,000
200 Employee Benefits	1,247	6,079	8,999	30,025	25,829
300 Purchased Prof. Services	-	300	-	6,000	6,000
400 Purchased Property Services	12,571	24,353	16,180	37,000	37,000
500 Other Purchased Services	100,418	109,415	111,954	96,000	111,000
600 Supplies	-	4,943	14,270	21,830	23,000
800 Other Objects	533	840.00	25	-	-
Total Community Services	**116,229**	**165,994**	**185,651**	**260,855**	**262,829**
4200 - Site Improvements					
400 Purchased Property Services	19,264	-	9,805	-	-
Total Site Improvements	**19,264**	**-**	**9,805**	**-**	**-**
4400 - Architecture & Engineering					
400 Purchased Property Services	-	42,717	-	-	-
Total Architecture & Engineering	**-**	**42,717**	**-**	**-**	**-**
4600 - Building Improvement					
400 Purchased Property Services	(32,880)	-	-	-	-
700 Property	15,126	-	11,036	-	-
Total Building Improvement	**(17,754)**	**-**	**11,036**	**-**	**-**
5100 - Debt Service					
800 Other Objects	2,528,113	2,585,332	2,551,750	2,486,931	2,375,618
900 Other Financing Uses	3,280,000	3,230,000	3,290,000	3,330,000	3,440,000
Total Debt Service	**5,808,113**	**5,815,332**	**5,841,750**	**5,816,931**	**5,815,618**

Penn-Delco School District
2025 - 2026 Budget

General Fund Expenditure Detail

	Actual 2021-2022	Actual 2022-2023	Acutal 2023-2024	Budget 2024-2025	Budget 2025-2026
5130 - Refund of Prior Years' Receipts					
800 Other Objects	167	44,519	**14,885**	**-**	**-**
Total Refund of Prior Years' Receipts	167	44,519	**14,885**	**-**	**-**
5200 - Fund Transfers					
900 Other Financing Uses	750,099	3,256,796	6,612,984	-	-
Total Fund Transfers	750,099	**3,256,796**	**6,612,984**	**-**	**-**
5900 - Budetary Reserve					
800 Other Objects	-	-	-	400,000	400,000
Total Budetary Reserve	-	-	-	400,000	400,000
Total General Fund Expenditures	**64,377,321**	**70,585,366**	**76,807,761**	**75,412,894**	**79,570,200**

Penn-Delco School District
2025 - 2026 BUDGET

Capital Reserve Fund

The Capital Reserve Fund is utilized to account for resources to be used for the acquisition and construction of capital equipment and improvements. The fund is predominately financed via transfers from the General Fund in any given year approved by the School Board.

Source/Object	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Estimated	2025-2026 Budget	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
Revenues								
Revenues from Local Sources	725	58,088	156,740	417,181	300,000	-	-	-
Revenues from State Sources	-	-	-	-	-	-	-	-
Revenues from Federal Sources	-	-	-	-	-	-	-	-
Other Financing Sources	750,000	3,250,000	6,600,000	2,250,000	-	-	-	-
Total Revenues	**750,725**	**3,308,088**	**6,756,740**	**2,667,181**	**300,000**	**-**	**-**	**-**
Expenditures								
Salaries	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-	-	-
Purchased Property Services	-	-	5,132	-	-	-	-	-
Other Purchased Services	688,921	980,922	1,562,827	1,690,708	2,044,200	-	-	-
Supplies	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	105,000	-	-	-
Other Objects	-	-	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-	-	-
Total Expenditures	**688,921**	**980,922**	**1,567,959**	**1,690,708**	**2,149,200**	**-**	**-**	**-**
Change in Fund Balance	**61,804**	**2,327,166**	**5,188,781**	**976,473**	**(1,849,200)**	**-**	**-**	**-**
Beginning Fund Balance - July 1, 20XX	**1,209,340**	**1,271,144**	**3,598,310**	**8,787,091**	**9,763,564**	**-**	**-**	**-**
Adjustments	**-**	**-**	**-**	**-**	**-**	-	-	-
Ending Fund Balance June 30, 20XX	**1,271,144**	**3,598,310**	**8,787,091**	**9,763,564**	**7,914,364**	**-**	**-**	**-**

Revenues

Capital reserve revenues of the District include local sources and other financing sources. Local source revenues included interest earned on deposits. Other financing sources are Board approved transfers from the General Fund to finance future capital needs. These transfers are not built into the budget of the Capital Reserve Fund or General Fund.

Expenditures

Budgeted expenditures in the Capital Reserve for the 2025-2026 year are in anticipation of the SVHS Roof Restoration project and to address other capital needs for the District.

Proprietary Fund

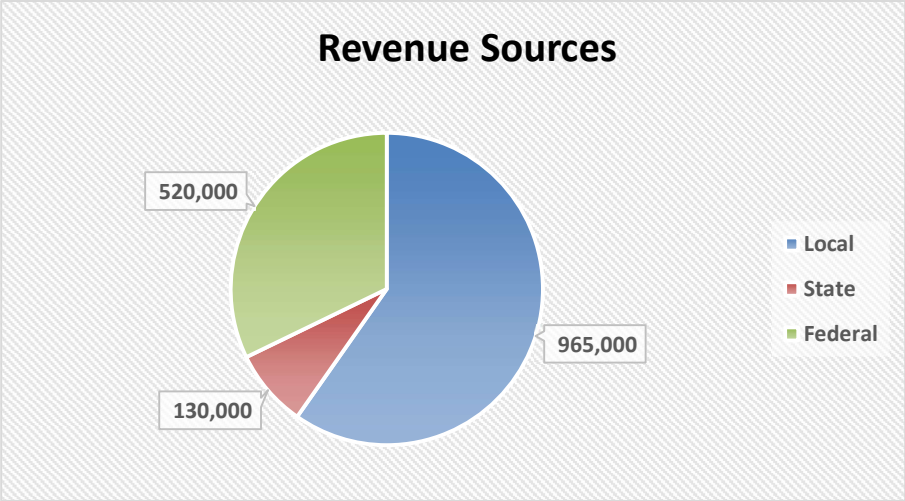
The Proprietary Fund (Food Service Fund) is used to account for operations (1) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Source/Object	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026	Forecast 2026-2027	Forecast 2026-2027	Forecast 2027-2028
Revenues								
Revenues from Local Sources	443,340	939,999	923,586	980,000	965,000	969,825	974,674	979,547
Revenues from State Sources	30,837	17,011	100,494	123,500	130,000	130,650	131,303	131,960
Revenues from Federal Sources	1,524,362	581,901	688,487	556,625	520,000	522,600	525,213	527,839
Other Financing Sources - Transfers In	99	6,796	12,984	-	-	-	-	-
Total Revenues	**1,998,638**	**1,545,707**	**1,725,551**	**1,660,125**	**1,615,000**	**1,623,075**	**1,631,190**	**1,639,346**
Expenditures								
Salaries	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-	-	-
Purchased Property Services	23,235	25,059	22,024	25,000	30,000	30,000	30,000	30,000
Other Purchased Services	1,385,381	1,311,354	1,409,933	1,500,000	1,540,250	1,563,354	1,586,804	1,610,606
Supplies	104,361	160,252	212,439	77,000	78,000	78,780	79,568	80,363
Equipment/Depreciation	3,040	4,574	4,574	14,600	14,600	14,746	14,893	15,042
Other Objects	200	664	474	1,000	1,000	1,000	1,000	1,000
Other Uses	-	-	-	-	-	-	-	-
Total Expenses	**1,516,217**	**1,501,903**	**1,649,444**	**1,617,600**	**1,663,850**	**1,687,880**	**1,712,265**	**1,737,012**
Change in Net Position	**482,421**	**43,804**	**76,107**	**42,525**	**(48,850)**	**(64,805)**	**(81,075)**	**(97,666)**
Net Position - July 1, 20XX	**(123,001)**	**359,420**	**403,224**	**479,331**	**521,856**	**473,006**	**408,201**	**327,126**
Adjustments	**-**	**-**	**-**	**-**	-	-	-	-
Net Position - June 30, 20XX	**359,420**	**403,224**	**479,331**	**521,856**	**473,006**	**408,201**	**327,126**	**229,461**

Operating Losses
The Enterprise Fund will be subsidized by the General Fund for any future operating losses.

Revenues

Food service fund revenues of the District are classified as local, state, or federal sources. Revenues from local sources comprise $965,000 or 60% of the 2025-2026 budgeted revenues. State sources and federal sources comprise 8% and 32% of the remaining budgeted revenues, respectively.



Local Sources

The most significant source of revenue for the Food Service Fund is student lunch sales. With $933,000 budgeted for the 2025-2026 school year, this comprises 97% of the local source revenues for the Fund. Interest income on deposits and catering revenues comprise 3% of the budgeted local source revenues or $32,000.

State Sources

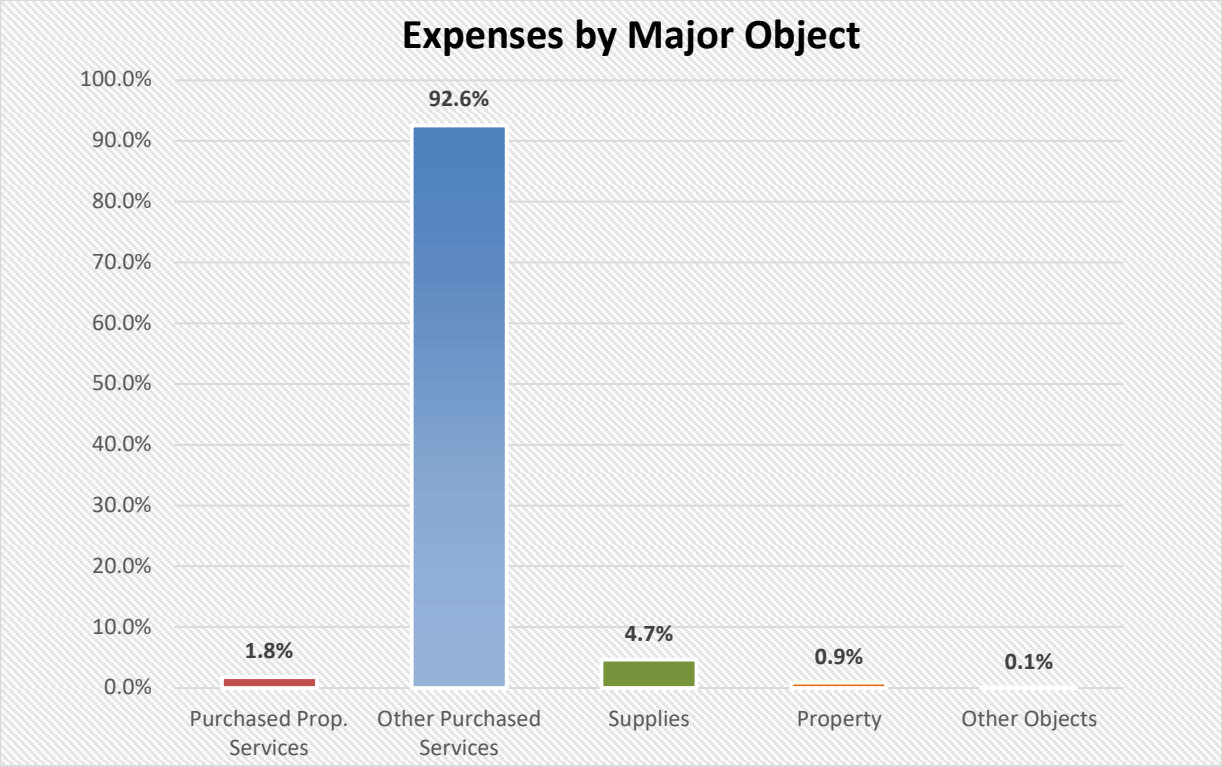
The 2025-2026 budget anticipates $130,000 in revenue from state sources. State source revenue includes reimbursement for free and reduced meals served during the school year. The District participates in the National School Lunch and Breakfast programs. Reimbursements are impacted by the number of students who qualify for free and reduced meals and their participation in the programs.

Federal Sources

The 2025-2026 budget anticipates $520,000 in revenue from federal sources. $455,000 or 88% of budgeted federal revenues include reimbursement for free and reduced meals served during the school year. The District participates in the National School Lunch and Breakfast programs. Reimbursements are impacted by the number of students who qualify for free and reduced meals and their participation in the programs. The remainder of the federal source budget, $65,000, is an estimate of the USDA Donated Commodities to be received. There is also a corresponding budgeted supplies expense of $65,000 included in the 2025-2026 food service fund budget for Donated Commodities.

Expenses

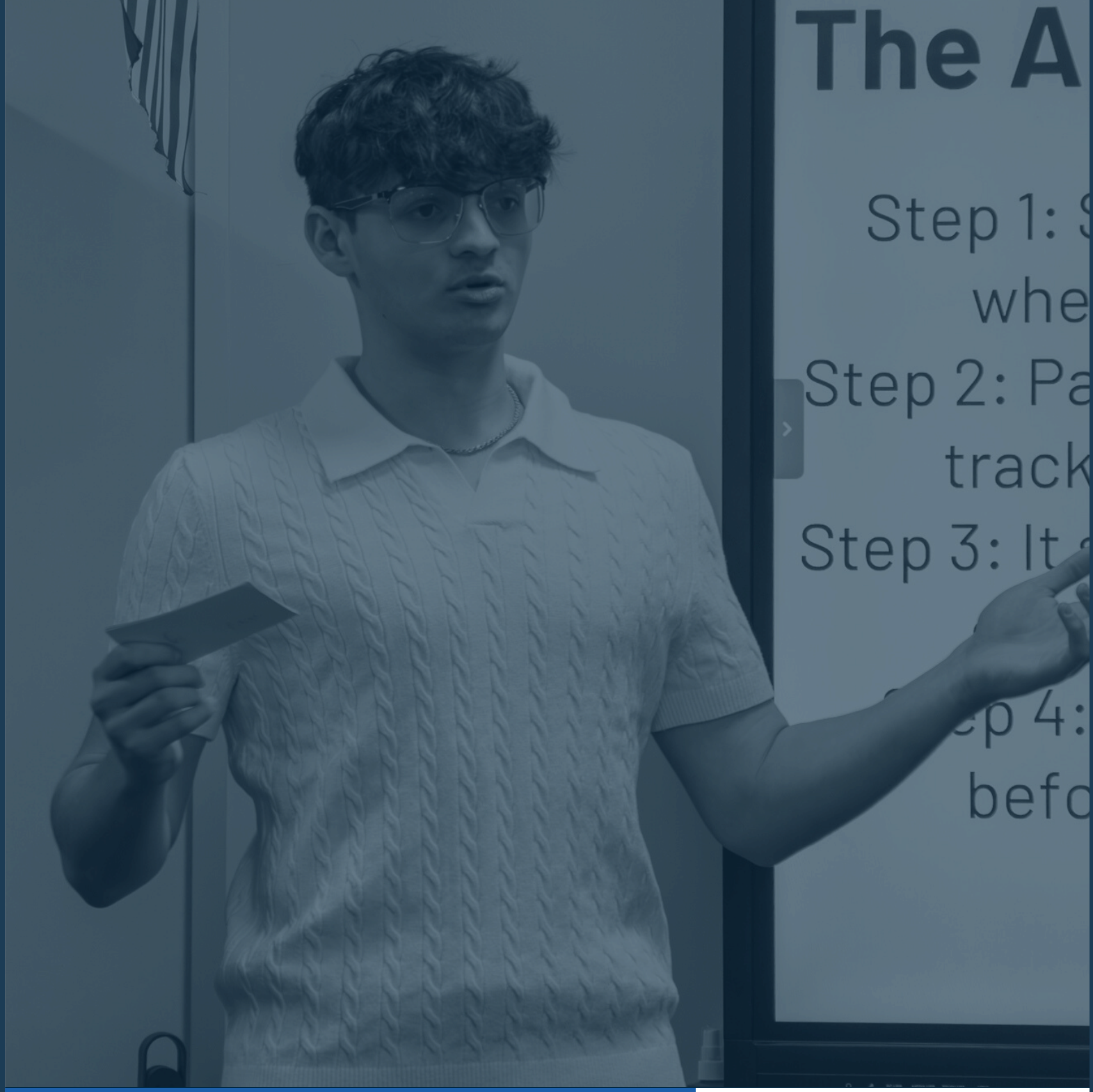
Budgeted expenses in the Food Service Fund for the 2025-2026 school year are $1,663,850 which is an increase of $46,250 (2.9%) from the prior year. As the graph below illustrates, the largest portion of food service fund expenses are for other purchases services (92.6%) The District contracts with a food service management company that oversees the daily food service operations.



Significant factors that impacted the food service fund budget are as follows:

- District enrollment has been decreasing since the 2019-2020 school year and is projected to continue to decrease over the next 3 years. The decline in enrollment has a direct impact in students available to participate in the lunch and breakfast programs, which impacts all three sources of food service fund revenues.

- The increase in food costs by local suppliers and increase in labor has a direct impact on what the food service management company charges the District for other purchased services.



INFORMATIONAL SECTION

2025-2026 BUDGET

PENN-DELCO SCHOOL DISTRICT

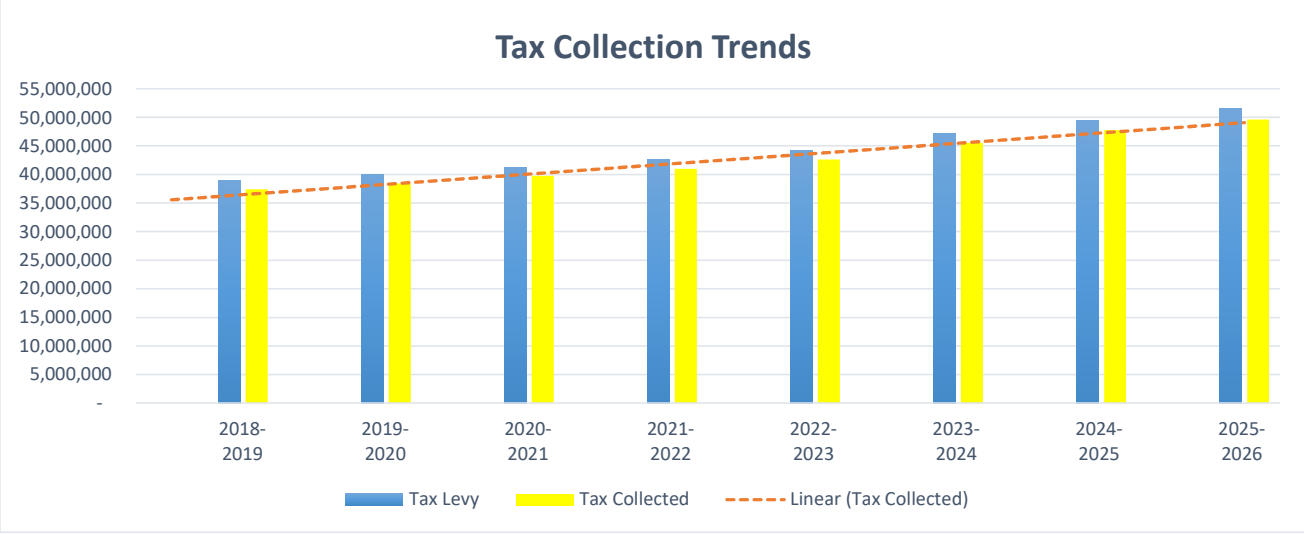
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Penn-Delco School District
2025-2026 Budget

School District Real Estate Tax Collection Record

Fiscal Year	County July 1 Assessed Value	Millage Rate	Computed Gross Levy	Tax Levy	Tax Collected		Collection Rate
2018-2019	1,391,847,374	28.8971	40,220,353	38,897,712	37,400,542		96.2%
2019-2020	1,392,802,428	29.6803	41,338,794	39,936,191	38,421,734		96.2%
2020-2021	1,391,356,977	30.6300	42,617,264	41,302,745	39,767,636		96.3%
2021-2022	2,503,817,622	17.5655	43,980,808	42,571,900	41,024,925		96.4%
2022-2023	2,508,524,287	18.2329	45,737,672	44,224,402	42,654,510		96.5%
2023-2024	2,512,806,063	19.0898	47,968,965	47,187,088	45,538,875		96.5%
2024-2025	2,556,530,356	19.9870	51,097,372	49,471,349	47,759,301		96.5%
2025-2026	2,572,766,713	20.7665	53,427,360	51,473,310	49,627,299	*	96.4%

* Projection based on the 25-26 Budget and historical collection rates



Penn-Delco School District
2025-2026 Budget

Property Tax Millage Rates - All Overlapping Governments

Below data represents the millage rate history for Delaware County, the District and the three municipalities that encompass the Penn-Delco School District (Aston Township, Brookhaven Borough, and Parkside Borough).

In 2021, Delaware County conducted a real estate reassessment for all residential and commercial properties. The County and local governments rebalanced their 2021 millage rates so that the change in property assessments would remain revenue neutral.

	Penn-Delco SD	Delaware County	Aston Township	Brookhaven Borough	Parkside Borough
2018	28.8971	5.6040	4.7000	4.3500	11.5000
2019	29.6803	5.4610	5.7000	4.8500	11.5000
2020	30.6300	5.4610	5.7000	4.8500	11.5000
2021	17.5655	2.9990	3.2540	2.7200	7.4000
2022	18.2329	2.9990	3.3355	2.7200	7.9000
2023	19.0898	2.9990	3.5534	3.5000	8.9000
2024	19.9870	3.1490	3.6741	3.5000	9.9000
2025	20.7665	3.8730	3.8075	3.5000	9.9000

Sources:
District form(s) PDE-2028 for applicable fiscal year

DCED Municipal Statistics - https://dced.pa.gov/local-government/municipal-statistics/

Largest Taxpayers in the District
2025-2026 School Year

	Taxpayer	Assessed Valuation	Tax Obligation
1	Springbrooke Industrial LLC	36,627,690	$ 759,530.09
2	Brookhaven Acquisition, LP	21,728,130	$ 450,565.37
3	CBRE	20,500,000	$ 425,098.25
4	Home Properties Stone Hill LLC	11,987,720	$ 248,583.36
5	Brookhaven Self-Storage LLC	7,810,500	$ 161,962.43
6	Brookhaven Center Associates LP	7,796,540	$ 161,672.95
7	7 SC Aston LLC	7,193,300	$ 149,163.87
8	Cambridge Center Partner, LP	6,457,890	$ 133,914.04
9	Holefelder Brothers Inc.	4,927,070	$ 102,170.19
10	AP Valley Brook LLC	4,636,210	$ 96,138.77
11	Dutton LLC	4,469,050	$ 92,672.46
12	Valley View Realty	4,425,577	$ 91,770.98
13	Comcast	4,398,360	$ 91,206.59
14	Riddle Valley Industrial Park	4,249,670	$ 88,123.28
15	Aston Investment Associates	4,195,408	$ 86,998.08
16	Christiana Care Pennsylvania INC	4,190,280	$ 86,891.74
17	Concord Apartment Association LP	4,056,010	$ 84,107.45
18	The Seyon Group	3,963,170	$ 82,182.27
19	Sun East Federal Credit Union	3,839,300	$ 79,613.64
20	Kish Associates LP	3,484,000	$ 72,245.97

Largest Taxpayers in the District
2024-2025 School Year

	Taxpayer	Assessed Valuation	Tax Obligation
1	Springbrooke Industrial LLC	36,627,690	$ 732,077.64
2	Brookhaven Acquisition, LP	21,728,130	$ 434,280.13
3	CBRE	20,500,000	$ 409,733.50
4	Home Properties Stone Hill LLC	11,987,720	$ 239,598.56
5	Brookhaven Self-Storage LLC	9,551,980	$ 190,915.42
6	7 SC Aston LLC	7,193,300	$ 143,772.49
7	Brookhaven Center Associates LP	7,025,270	$ 140,414.07
8	Cambridge Center Partner, LP	6,457,890	$ 129,073.85
9	Holefelder Brothers Inc.	4,927,070	$ 98,477.35
10	AP Valley Brook LLC	4,636,210	$ 92,663.93
11	Valley View Realty	4,548,310	$ 90,907.07
12	Benbrooke Dutton LP	4,469,050	$ 89,322.90
13	Comcast	4,398,360	$ 87,910.02
14	Riddle Valley Industrial Park	4,249,670	$ 84,938.15
15	Robert and Patricia Ayerle	4,190,280	$ 83,751.13
16	Concord Apartment Association, LP	4,056,010	$ 81,067.47
17	The Seyon Group	3,963,170	$ 79,211.88
18	Sun East Federal Credit Union	3,839,300	$ 76,736.09
19	West Cork Company LLC	3,763,990	$ 75,230.87
20	Aston Investment Associates	3,606,410	$ 72,081.32

Penn-Delco School District
2025-2026 Budget

Outstanding Debt Service

School Year	Series A of 2013	Series of 2017	Series of 2019	Series of 2020	Series of 2021	Series of 2022	Total Debt Service
2025-2026	1,567,775	485,419	764,650	583,749	672,225	1,736,800	5,810,618
2026-2027	1,566,575	487,550	759,250	580,908	668,275	1,742,200	5,804,758
2027-2028	1,563,375	489,400	353,450	582,770	669,275	2,180,800	5,839,070
2028-2029	1,566,450	485,050	353,300	584,158	669,375	2,185,200	5,843,533
2029-2030	1,565,250	485,700	353,150	580,256	669,275	2,182,000	5,835,631
2030-2031	-	486,200	353,000	2,146,159	668,975	2,186,400	5,840,734
2031-2032	-	486,550	352,850	2,147,841	668,475	2,183,000	5,838,716
2032-2033	-	486,750	352,700	2,146,488	667,775	2,179,750	5,833,463
2033-2034	-	486,800	352,550	2,147,374	666,875	2,185,000	5,838,599
2034-2035	-	486,700	352,400	2,151,240	665,775	2,183,450	5,839,565
2035-2036	-	486,013	352,250	2,147,720	669,475	2,180,250	5,835,708
2036-2037	-	490,163	352,100	2,149,899	667,875	2,185,400	5,845,437
2037-2038	-	488,988	351,950	2,145,615	671,075	2,183,600	5,841,228
2038-2039	-	2,067,650	351,800	-	668,975	-	3,088,425
2039-2040	-	2,069,800	521,650	-	670,906	-	3,262,356
2040-2041	-	2,071,200	521,400	-	667,519	-	3,260,119
2041-2042	-	2,069,600	516,000	-	668,919	-	3,254,519
2042-2043	-	-	3,230,600	-	-	-	3,230,600
2043-2044	-	-	3,228,600	-	-	-	3,228,600
2044-2045	-	-	3,229,200	-	-	-	3,229,200
	7,829,425	14,609,531	17,002,850	20,094,177	11,371,044	27,493,850	98,400,877

Borrowing Capacity

The Borrowing capacity of the School District is set forth under the provisions of the Local Government Debt Act of the Commonwealth, (the "Debt Act"), which establishes the debt limits for local governments including municipalities and school districts. Under the Debt Act, the School District may incur debt in an unlimited amount when such debt is approved by a majority of the School District's voters either a general or a special election. Non-electoral debt, or debt not approved by the School District's electorate, may not exceed 225% of the School District's Borrowing Base; the total of lease and rental debt and non-electoral debt may not exceed 225% of the School District's Borrowing Base, as calculated below:

Calculation of Borrowing Base	**Audited 2021-2022**	**Audited 2022-2023**	**Audited 2023-2024**
Total General Fund Revenues	68,085,650	73,239,005	77,082,645
Less Required Deductions			
(a) Rental and Sinking Fund Reimbursement	965,354	987,808	984,310
(b) Revenues for Self-Liquidating Debt	-	-	-
(c) Interest Earned on Sinking Funds	-	-	-
(d) Grant and Gifts for Capital Projects	-	-	-
(e) Sale of Equipment and Non-Recurring Items	-	-	-
Total Deductions	965,354	987,808	984,310
Total Net Revenues	67,120,296	72,251,197	76,098,335
Total Net Revenues for Previous Three Fiscal Years			215,469,828
Borrowing Base - Average Net Revenues for Previous Three Fiscal Years			71,823,276

Calculation of Borrowing Capacity

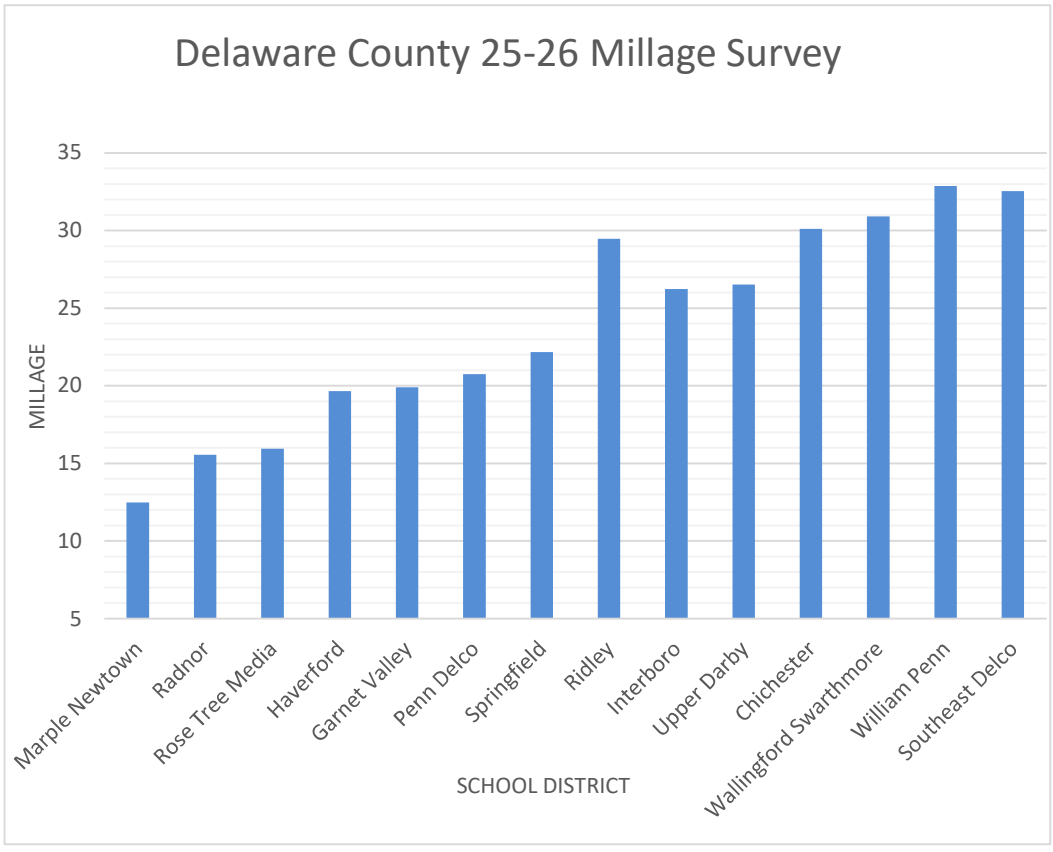
Computation of Net Non-Electoral and Lease Rental Debt	
(a) Outstanding Principal (6/30/2024)	78,130,000
(b) Less: Subsidized Debt	(8,767,245)
(c) Net Non-Electoral	69,362,755
Computation od Borrowing Capacity	
(a) Debt Limitation - 225% of Borrowing Base	161,602,371
(b) Less: Net Non-Electoral and Lease Rental Debt	69,362,755
(c) Current Non-Electoral and Lease Rental Borrowing Capacity	92,239,616

Source: School District officials

Penn-Delco School District
2025 - 2026 Budget

Delaware County Millage Survey

District	2024-25	2025-26	Difference
Marple Newtown	12.0581	12.4741	3.45%
Radnor	14.9665	15.5423	3.85%
Rose Tree Media	15.4855	15.9417	2.95%
Haverford	18.8951	19.6509	4.00%
Garnet Valley	19.4224	19.9080	2.50%
Penn Delco	**19.9870**	**20.7365**	3.75%
Springfield	21.5428	22.1783	2.95%
Ridley	27.9890	29.4720	5.30%
Interboro	25.8426	26.2302	1.50%
Upper Darby	25.8761	26.5230	2.50%
Chichester	28.5951	30.1106	5.30%
Wallingford Swarthmore	30.0615	30.9182	2.85%
William Penn	31.6300	32.8600	3.89%
Southeast Delco	32.0533	32.5341	1.50%
Average	23.1718	23.9343	3.29%



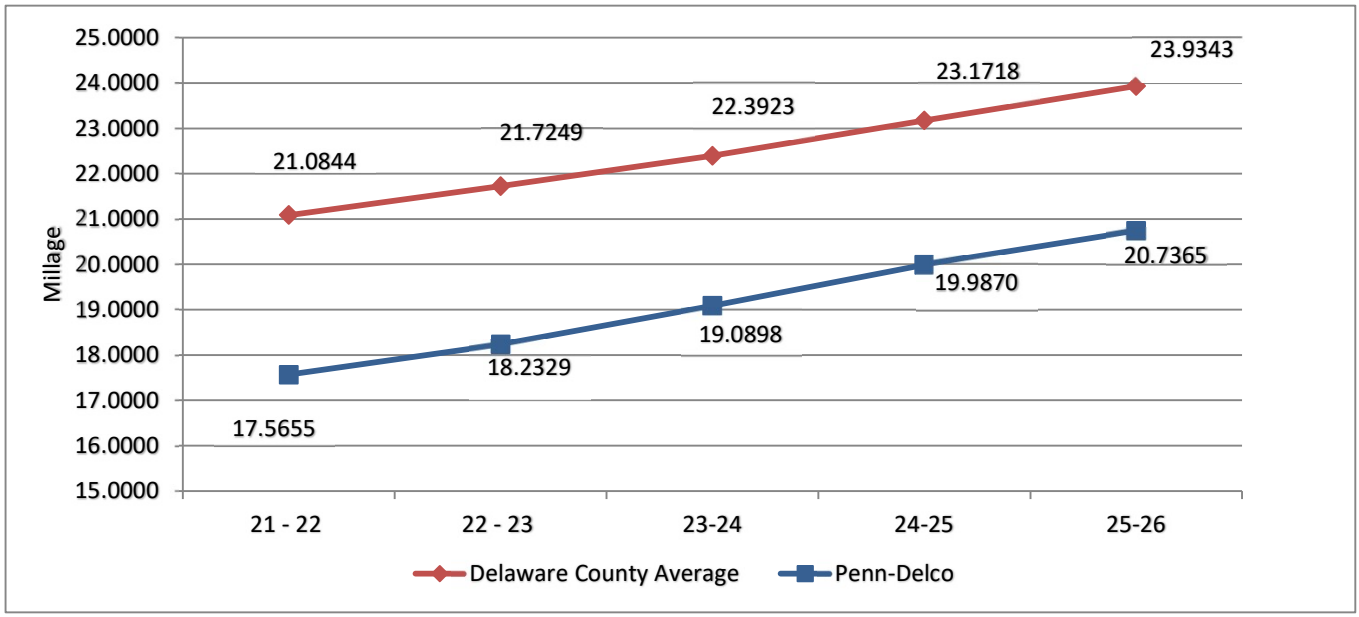
Penn-Delco School District

2025 - 2026 Budget

Delaware County Millage Comparison

School District	21 - 22	22 - 23	23-24	24-25	25-26	5 Year Avg
Marple Newtown	10.9670	11.2839	11.6089	12.0581	12.4741	11.6784
Radnor	13.7136	14.0313	14.4749	14.9665	15.5423	14.5457
Rose Tree Media	13.9536	14.6440	14.9618	15.4855	15.9417	14.9973
Haverford	17.1811	17.6880	18.1684	18.8951	19.6509	18.3167
Garnet Valley	18.4414	18.6866	19.0790	19.4224	19.9080	19.1075
Penn-Delco	***17.5655***	***18.2329***	***19.0898***	***19.9870***	***20.7365***	19.1223
Springfield	19.8495	20.4351	21.0379	21.5428	22.1783	21.0087
Ridley	23.6840	24.7490	26.1100	27.9890	29.4720	26.4008
Interboro	24.5085	25.0844	25.4334	25.8426	26.2302	25.4198
Upper Darby	24.6274	25.2431	25.4607	25.8761	26.5230	25.5461
Chichester	25.3404	26.1259	27.0403	28.5951	30.1106	27.4425
Wallingford Swarthmore	27.0726	27.7223	29.0449	30.0615	30.9182	28.9639
William Penn	28.1800	28.9500	30.7100	31.6300	32.8600	30.4660
Southeast Delco	30.0976	31.2716	31.2716	32.0533	32.5341	31.4456

	21 - 22	22 - 23	23-24	24-25	25-26	5 Year Avg
Delaware County Average	**21.0844**	**21.7249**	**22.3923**	**23.1718**	**23.9343**	**22.4615**



Penn-Delco School District
2025-2026 Budget

Pennsylvania Property Tax/Rent Rebate Program
Form PA-1000

What is the Property Tax/Rent Rebate Program?
A Pennsylvania program providing rebates on property tax or rent paid in the previous year by income-eligible seniors and people with disabilities.

The rebate program benefits eligible Pennsylvanians age 65 and older; widows and widowers age 50 and older; and people with disabilities age 18 and older. The income limit is $35,000 a year for homeowners and $15,000 annually for renters, and half of Social Security income is excluded. Spouses, personal representatives or estates may also file rebate claims on behalf of claimants who lived at least one day in 2018 and meet all other eligibility criteria.

The maximum standard rebate is $650, but supplemental rebates for qualifying homeowners can boost rebates to $975.

The Property Tax/Rent Rebate Program is one of five programs supported by the Pennsylvania Lottery. Since the program's 1971 inception, older and disabled adults have received more than $6.9 billion in property tax and rent relief. The rebate program also receives funding from slots gaming.

Homeowners receive:

Income	**Maximum Rebate**
$0 to $8,000	$650
$8,001 to $15,000	$500
$15,001 to $18,000	$300
$18,001 to $35,000	$250

Renters receive:

Income	**Maximum Rebate**
$0 to $8,000	$650
$8,001 to $15,000	$500

Where can I get assistance?
Property Tax/Rent Rebate application forms and assistance are available at no cost from Department of Revenue district offices, local Area Agencies on Aging, senior centers and state legislators' offices.

Glossary of Terms

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms which are not primarily financial accounting terms have been included because of their significance for school financial accounting.

ACCOUNTING SYSTEM - The total structure of records and procedures which discover record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

ACCRUAL BASIS - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE** and **EXPENDITURES**.

ACCRUE - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds. See also **ACCRUAL BASIS**.

AMORTIZATION - (1) Gradual reduction, redemption or liquidation of the balance of an account according to a specified schedule of times and amounts.

APPROPRIATION - An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESS - To value property officially for purposes of taxation.

ASSESSMENT - (1) The process of making the official valuation of property for purposes of taxation. (2) The valuation placed upon property as a result of this process.

ASSESSMENT VALUATION - A valuation set upon real estate or other property by a government as a basis for levying taxes.

ASSIGNED FUND BALANCE – The amounts that are intended for a particular purpose, such as a rate stabilization fund or segregation of an amount intended to be used at some time in the future.

AUTHORITY, SCHOOL - Appointed body created by State Law and vested with the responsibility of securing capital finances for school boards to build new buildings or additions.

BOARD OF SCHOOL DIRECTORS - The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area.

BUDGET - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Glossary of Terms

CAPITAL BUDGET - A plan of proposed capital outlay and the means of financing them for the current fiscal period.

CAPITAL OUTLAYS - Expenditures which result in the acquisition of or addition to fixed assets such as land, building and equipment.

CAPITAL EXPENDITURES - See **CAPITAL OUTLAY.**..

CAPITAL RESERVE - Funds appropriated for building maintenance and capital projects. A plan is set forth for each project or maintenance item so that appropriate funds may be designated.

COMMITTED FUND BALANCE – The amounts limited by Board policy (e.g., future anticipated costs).

CONTRACTED SERVICES - Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency. These are classified as either Professional or Property Service Objects.

COST PER PUPIL - See **CURRENT EXPENDITURES PER PUPIL.**

CURRENT EXPENDITURES PER PUPIL - Current expenditures for a given period of time divided by a pupil unit of measure (average daily membership, average daily attendance, etc.)

CURRENT TAXES - Taxes levied and becoming due during the current fiscal period, from the time the amount of the tax levy is first established to the date on which a penalty for non-payment is attached.

CURRENT YEAR TAX LEVY - Taxes levied for current fiscal period.

DEBT - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT - The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE - Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest on current loans.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or cancelled, the unpaid balances continue to be delinquent taxes until abated, cancelled, paid or converted into tax liens.

DIRECT DEBT - The debt which a school district has incurred in its own name or assumed through the annexation of territory or through consolidation with another school district.

DROPOUT - A student who, for any reason other than death, leaves school before graduation without transferring to another school/institution.

Glossary of Terms

DROPOUT RATE - An annual or "event" rate that measures the proportion of students enrolled who dropout during a single school year. The total number of dropouts for the school year is divided by the fall enrollment for the same year.

EQUIPMENT - Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e., perform an operation. Typewriters, projectors, vacuum cleaners, accounting machines, computers, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air-conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

ESTIMATED REVENUE - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES - This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stocks and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures).

FISCAL YEAR - A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

FUNCTION - A classification of a group of related activities aimed at accomplishing a major service, purpose or program for which a school district is responsible.

FUND - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – This is a measurement of available financial resources. Fund balance is the difference between total assets and total liabilities in each fund.

FUND BALANCE POLICY - A policy that establishes a minimum level at which unrestricted fund balance is to be maintained.

FUND EQUITY - The excess of a fund's total assets over total liabilities.

FUND, GENERAL - The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

Glossary of Terms

FUND, SPECIAL REVENUE - The fund used to finance special operations of the school district. These operations are legally restricted to expenditures for the special purposes.

GENERAL OBLIGATION BOND - A bond for whose payment the full faith and credit of the issuing body is pledged. More commonly, but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues.

GOVERNMENTAL FUNDS - Funds generally used to account for tax supported activities.

INDEBTNESS - The amount of debt of the school district including principal and interest due on bonds issued. **INSTRUCTION** - The activities dealing directly with the teaching of students or improving the quality of teaching. **INVESTMENTS** - Securities and other assets acquired primarily for the purpose of obtaining income or profit.

LEVY - (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

NONSPENDABLE FUND BALANCE- The amounts that cannot be spent because they are in a nonspendable from (e.g., inventory) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

OBJECT - The commodity or service obtained from a specific expenditure.

OUTSTANDING BOND - The amount of outstanding debt obligation of the school district for which a bond was sold.

POOLING OF CASH AND INVESTMENTS - Allows LEA's to pool their cash and investments of all funds with other entity's cash and investments.

PRINCIPAL OF BOND DEBT - The amount printed on the face of the instrument; the amount to be paid at the maturity date of the bond, exclusive of interest, premium or discount.

PROGRAM BUDGET - A budget where expenditures are based primarily on programs of work and secondarily on character and object.

PROPRIETARY FUND - A group of accounts which show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues and expenditures, as distinguished from budgetary accounts.

REFUNDING BOND - Bond issued to retire bonds already outstanding. The refunding bond may be sold for cash and outstanding bonds redeemed in cash, or the refunding bond may be exchanged with holders of outstanding bonds.

RESERVE - An account which records a portion of the fund balance which must be segregated for some future use and which is therefore, not available for further appropriations.

Glossary of Terms

RESERVED FUND BALANCE ACCOUNT - A reserve representing that portion of a fund balance segregated to indicate that assets equal to the amount of the reserve are tied up and are, therefore, not available for appropriation.

RESTRICTED FUND BALANCE – The amounts limited by external parties, or legislation (e.g., grants or donations).

REVENUE - This term designates additions to assets which (1) do not increase any liability (2) do not represent the recovery of an expenditure (3) do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets.

REVENUE SOURCE - The identification of the specific source from which revenues were derived or to which they are attributable.

SCHOOL - A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

SCHOOL, ELEMENTARY - A school classified as elementary by State and local practice and composed of any span of grades not above grade six. In this handbook, this term includes kindergartens and nursery schools if they are under the control of the local board of education. Penn-Delco's grade structure currently includes students in grades K thru 5.

SCHOOL, MIDDLE - A school offering the transition years between elementary and high school grades. Penn-Delco's grade structure currently includes students in grades 6, 7, and 8.

SCHOOL, HIGH - A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school in the same system. Penn-Delco's grade structure currently includes students in grades, 9, 10, 11, and 12.

SCHOOL, VOCATIONAL - A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. It includes such schools whether federally aided or not.

SPECIAL REVENUE FUND - A fund that is created to be used to account for financial transactions for designated educational purposes from special sources of revenue and that are not part of the school district's foundation education program.

TAXES - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

UNASSIGNED FUND BALANCE– The amounts available for consumption or not restricted in any manner.

Penn-Delco School District



The mission of the Penn-Delco School District is to enable all students to achieve, succeed, and excel.

Penn-Delco School District Mission Statement
Penn-Delco Board of School Directors