



Finance Committee Meeting – September 9, 2025

For the September 15, 2025 Board Meeting at Administration

TREASURER’S REPORT

- Meeting with Mr. Steve Parsons - Parsons Risk Strategies
- Review for approval the Monthly Financials for August 2025:
 - Cash Reconciliation as of August 31, 2025
 - Fund Balances as of August 31, 2025
 - Fund Balances as of July 31, 2025 (Revised)
 - Monthly Insurance Report
 - Account/budget transfers
 - Then and Now
 - Reclassification: Carol Eichman from Building Adm. Assist. to Transportation Exec. Adm. Assistant

NOTES/ACTION ITEMS:

PROPOSED DATES FOR UPCOMING FINANCE MEETINGS:

- Monday, January 13, 2025 (Quick review before regular meeting)
- Tuesday, February 18, 2025 at 2:00 pm
- Tuesday, March 11, 2025 at 2 pm
- Tuesday, April 15, 2025 at 2 pm
- Tuesday, May 13, 2025 at 2 pm Changed to May 14, 2025 at 10 am
- Tuesday, June 12, 2025 at 9:45 am Changed Time and Date
- Tuesday, July 15, 2025 at 2 pm Changed to July 8, 2025 at 8 am
- Tuesday, August 12, 2025 at 2 pm (Separate meeting with Mrs. Russel on 8.7.25 due to out of state)
- Tuesday, September 9, 2025 at 2 pm
- Tuesday, October 14, 2025 at 2 pm
- Tuesday, November 11, 2025 at 2 pm
- Tuesday, December 9, 2025 at 2 pm

<p>Board Meeting Dates:</p> <p>January 8, 2025 Organizational Meeting</p> <p>January 13, 2025</p> <p>February 24, 2025</p> <p>March 17, 2025</p> <p>April 21, 2025</p> <p>May 19, 2025</p> <p>June 16, 2025</p> <p>July 21, 2025</p> <p>August 18, 2025</p> <p>September 15, 2025</p> <p>October 20, 2025</p> <p>November 17, 2025</p> <p>December 15, 2025</p>

Gross Depository Balances:

FIFTH THIRD BANK - 5203	\$300,832.52
FARMERS AND MERCHANTS	\$267,037.66
CUSTODIAL SECURITY ACCOUNT	\$154,000.00
HUNTINGTON BANK	\$12,079,896.75

Total Depository Balances (Gross) \$12,801,766.93

Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00
Outstanding Checks	(\$652,138.45)
Adjustments:	
Adjustment	\$12,033.13

Total Adjustments to Bank Balance (\$640,105.32)

Investments:

Treasury Bonds and Notes	\$0.00
Certificate of Deposits	\$0.00
Other Securities	\$0.00
Other Investments:	
CERTIFICATE OF DEPOSITS	\$122,041.77
STAR OHIO	\$2,208,449.24
FIFTH THIRD SECURITIES	\$13,851,081.58

Total Investments \$16,181,572.59

Cash on Hand:

Petty Cash:	
GUIDANCE	\$2,000.00
ATHLETIC	\$2,831.77
CENTRAL OFFICE	\$1,427.00
Change Cash:	
Cash with Fiscal Agent	\$0.00

Total Cash on Hand \$6,258.77

Total Balances \$28,349,492.97

Total Fund Balance \$28,349,492.97

Depository Clearance Accounts:

HUNTINGTON PAYROLL BALANCE	\$550,964.18
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Total Clearance Account Balances \$550,964.18

Pamela J. Harrington
Treasurer

FINDLAY CITY SCHOOLS
BALANCE OF FUNDS AUGUST 31, 2025

Fund #	Fund Name	Beginning Balance	MTD Revenue	FYTD Revenue	MTD Expenses	FYTD Expenses	Ending Balance	Encumbrances
001	General Fund	\$ 8,169,306.43	\$ 11,650,094.69	\$ 18,927,547.21	\$ 5,967,469.12	\$ 11,685,839.05	\$ 15,411,014.59	\$ 5,319,612.09
002	Bond Retirement Fund	\$ 2,203,845.95	\$ 1,000,002.50	\$ 1,651,056.00	\$ 29,905.13	\$ 29,905.13	\$ 3,824,996.82	\$ -
003	Permanent Improvement Fund	\$ 2,748,122.90	\$ 568,872.06	\$ 1,045,234.77	\$ 916,711.11	\$ 1,000,035.05	\$ 2,793,322.62	\$ 2,132,844.30
004	Capital Projects Fund	\$ 209,834.35	\$ -	\$ -	\$ 126,578.38	\$ 200,000.00	\$ 9,834.35	\$ -
006	Food Service Fund	\$ 524,511.68	\$ 48,788.38	\$ 180,435.49	\$ 31,422.64	\$ 88,406.26	\$ 616,540.91	\$ 908,538.46
007	Expendable Trust Fund	\$ 453,435.05	\$ -	\$ 26,408.00	\$ 13,449.17	\$ 108,330.75	\$ 371,512.30	\$ 56,325.74
008	Non-Expendable Trust Fund	\$ 586,708.69	\$ -	\$ -	\$ (11,000.00)	\$ 6,500.00	\$ 580,208.69	\$ 11,000.00
009	Special Trust Funds-Student Fees	\$ 388,475.64	\$ 107,343.65	\$ 111,110.20	\$ 35,867.73	\$ 70,830.78	\$ 428,755.06	\$ 124,326.12
011	Rotary Fund	\$ 147,863.90	\$ 2,517.10	\$ 5,150.74	\$ 3,276.49	\$ 2,534.50	\$ 150,480.14	\$ 17,567.17
014	Millstream Charges Fund	\$ 147,747.26	\$ 6.00	\$ 67,467.00	\$ 60,058.05	\$ 97,905.09	\$ 117,309.17	\$ 10,792.76
018	Building/Service Funds	\$ 261,562.24	\$ 6,527.78	\$ 10,743.35	\$ 12,967.69	\$ 19,837.76	\$ 252,467.83	\$ 35,461.86
019	Local Grant Funds	\$ 351,559.72	\$ 5,000.00	\$ 5,600.00	\$ 12,132.32	\$ 13,604.05	\$ 343,555.67	\$ 56,357.00
022	OHSAA Tournament Fund	\$ 41,107.53	\$ -	\$ (840.00)	\$ -	\$ -	\$ 40,267.53	\$ -
024	Health Insurance Trust Fund	\$ 2,184,835.31	\$ 1,097,489.86	\$ 2,204,086.36	\$ 1,061,230.10	\$ 2,547,616.18	\$ 1,841,305.49	\$ 693,385.58
034	OSFC Maintenance Fund	\$ 734,129.10	\$ -	\$ -	\$ 338,951.47	\$ 376,964.68	\$ 357,164.42	\$ 411,386.99
200	Student Managed Activities Fund	\$ 138,286.85	\$ 11,610.52	\$ 9,810.52	\$ 10,718.87	\$ 11,787.49	\$ 136,309.88	\$ 37,478.13
300	District Managed Activities Fund	\$ 494,525.85	\$ 151,158.88	\$ 201,439.97	\$ 45,372.45	\$ 115,495.55	\$ 580,470.27	\$ 110,688.48
439	State Grant - Public School Preschool	\$ (33,090.42)	\$ 28,930.40	\$ 62,020.82	\$ 32,070.46	\$ 61,000.86	\$ (32,070.46)	\$ -
495	State Grant - OFCC Millstream	\$ 1,333,905.90	\$ -	\$ -	\$ -	\$ 518,088.68	\$ 815,817.22	\$ 815,817.22
499	State Grant - Miscellaneous	\$ 27,137.59	\$ -	\$ -	\$ 23,760.46	\$ 23,760.46	\$ 3,377.13	\$ 25,000.00
516	Federal Grant - IDEA Special Ed	\$ (87,814.20)	\$ 88,164.20	\$ 175,978.40	\$ 100,953.14	\$ 202,516.77	\$ (114,352.57)	\$ 24,839.58
524	Federal Grant - Perkins Voc Ed	\$ (29,009.05)	\$ -	\$ 29,009.05	\$ -	\$ -	\$ -	\$ -
536	Federal Grant - Title I	\$ 14,962.59	\$ -	\$ -	\$ 7,770.31	\$ 22,853.99	\$ (7,891.40)	\$ 1,720.86
551	Federal Grant - Title III	\$ 132.40	\$ 339.98	\$ 557.60	\$ 170.01	\$ 170.01	\$ 519.99	\$ 300.00
572	Federal Grant - Title I	\$ (82,945.08)	\$ 66,833.04	\$ 149,778.15	\$ 76,558.26	\$ 143,461.30	\$ (76,628.23)	\$ 31,569.08
584	Federal Grant - Title IV-A	\$ (16,852.42)	\$ -	\$ -	\$ 59,519.16	\$ 61,503.18	\$ (78,355.60)	\$ 5,000.00
587	Federal Grant - IDEA ECSE	\$ (6,220.99)	\$ 2,582.24	\$ 8,803.23	\$ 3,033.27	\$ 6,066.51	\$ (3,484.27)	\$ -
590	Federal Grant - Title II-A	\$ (17,375.48)	\$ 15,469.69	\$ 32,845.17	\$ 12,954.58	\$ 28,424.27	\$ (12,954.58)	\$ 1.80
Summary of All Funds		\$ 20,888,689.29	\$ 14,851,730.97	\$ 24,904,242.03	\$ 8,971,900.37	\$ 17,443,438.35	\$ 28,349,492.97	\$ 10,830,013.22

**FINDLAY CITY SCHOOL DISTRICT
HEALTH INSURANCE TRUST FUND ANALYSIS
CHANGE IN CASH POSITION AS OF AUGUST 31, 2025**

Revenue Account	Description	Anticipated	Aug-25	Fiscal Year-to-Date	% Collected
024-1870-9024	Employer Contributions	\$ 620,000.00	\$ 50,231.88	\$ 101,067.49	16.30%
024-1872-9024	Employee Contributions	\$ 5,000.00	\$ 819.49	\$ 1,145.33	22.91%
024-1870-9224	Option B Plan Emplr Cont	\$ 1,750,000.00	\$ 114,035.26	\$ 230,191.84	13.15%
024-1872-9224	Option B Plan Emplee Cont	\$ 340,000.00	\$ 24,882.98	\$ 50,231.60	14.77%
024-1870-9324	Option C Plan Emplr Cont	\$ 8,700,000.00	\$ 903,232.00	\$ 1,815,295.30	20.87%
024-1872-9324	Option C Plan Employee Cont	\$ 30,000.00	\$ 4,288.25	\$ 6,154.80	20.52%
024-1872-9424	Bronze Plan Employee Cont	\$ 7,300.00	\$ -	\$ -	0.00%
Total Revenue		\$ 11,452,300.00	\$ 1,097,489.86	\$ 2,204,086.36	19.25%

Expense Account	Description	Budget	Aug-25	Fiscal Year-to-Date	% Expensed
024-2900-491-9024	MetLife D/V Admin Cost	\$ 588,000.00	\$ 45,671.89	\$ 140,865.05	23.96%
024-2900-492-9024	Sun Life/UMR Stop Loss	\$ 1,800,000.00	\$ 230,218.69	\$ 464,142.82	25.79%
024-2900-800-9024	D/V Claims -Miscellaneous Expense	\$ 10,000.00	\$ -	\$ -	0.00%
024-2900-800-9224	Opt B Claims -Miscellaneous Expense	\$ 1,310,000.00	\$ 155,630.33	\$ 304,785.37	23.27%
024-2900-200-9324	H S A Employer Contributions Expense	\$ 460,000.00	\$ 37,850.00	\$ 75,975.00	16.52%
024-2900-400-9324	UMR Admin Cost	\$ 780,000.00	\$ 58,696.65	\$ 123,864.76	15.88%
024-2900-800-9324	Opt C Claims -Miscellaneous Expense	\$ 7,200,000.00	\$ 533,162.54	\$ 1,437,983.18	19.97%
024-2900-800-9424	Bronze Plan -Miscellaneous Expense	\$ -	\$ -	\$ -	-
Total Expenses		\$ 12,148,000.00	\$ 1,061,230.10	\$ 2,547,616.18	20.97%

Revenues Over (Under) Expenses \$ (695,700.00) \$ 36,259.76 \$ (343,529.82)

Ending Cash Balance 024 Account AUGUST 31, 2025 \$ 1,841,305.49

SEPTEMBER 2025 INTERNAL TRANSFERS/CORRECTING ENTRIES

<u>FROM THE FOLLOWING ACCOUNTS</u>	<u>TO THE FOLLOWING ACCOUNTS</u>	<u>AMOUNT</u>
ADAMHS GRANT FROM 2018 (019-9520)	FHS STUDENT ACTIVITIES ACCT (300-9464)	\$ 1,000.00
		\$ 1,000.00

SEPTEMBER 2025 THEN AND NOW APPROVAL

<u>VENDOR</u>	<u>ACCOUNT</u>	<u>AMOUNT</u>	
AMERICAN ELECTRIC POWER	001-1100-410-0003-000000-000-00-000	\$ 5,543.58	RENTAL FEE FOR OUR FIBER TO THEIR POLES
SAFELY HOME	001-1245-410-0000-000000-000-00-000	\$ 8,697.20	SPECIAL ED TUITION INVOICES FROM LAST FISCAL YEAR BEING PAID THIS FISCAL YEAR

FINDLAY CITY SCHOOLS
BALANCE OF FUNDS JULY 31, 2025 - REVISED

Fund #	Fund Name	Beginning Balance	MTD Revenue	FYTD Revenue	MTD Expenses	FYTD Expenses	Ending Balance	Encumbrances
001	General Fund	\$ 8,169,306.43	\$ 7,277,452.52	\$ 7,277,452.52	\$ 5,718,369.93	\$ 5,718,369.93	\$ 9,728,389.02	\$ 4,907,739.09
002	Bond Retirement Fund	\$ 2,203,845.95	\$ 651,053.50	\$ 651,053.50	\$ -	\$ -	\$ 2,854,899.45	\$ -
003	Permanent Improvement Fund	\$ 2,748,122.90	\$ 476,362.71	\$ 476,362.71	\$ 83,323.94	\$ 83,323.94	\$ 3,141,161.67	\$ 2,176,478.09
004	Capital Projects Fund	\$ 209,834.35	\$ -	\$ -	\$ 73,421.62	\$ 73,421.62	\$ 136,412.73	\$ 126,578.38
006	Food Service Fund	\$ 524,511.68	\$ 131,647.11	\$ 131,647.11	\$ 56,983.62	\$ 56,983.62	\$ 599,175.17	\$ 918,185.83
007	Expendable Trust Fund	\$ 453,435.05	\$ 26,408.00	\$ 26,408.00	\$ 94,881.58	\$ 94,881.58	\$ 384,961.47	\$ 51,344.98
008	Non-Expendable Trust Fund	\$ 586,708.69	\$ -	\$ -	\$ 17,500.00	\$ 17,500.00	\$ 569,208.69	\$ -
009	Special Trust Funds-Student Fees	\$ 388,475.64	\$ 3,766.55	\$ 3,766.55	\$ 34,963.05	\$ 34,963.05	\$ 357,279.14	\$ 146,776.90
011	Rotary Fund	\$ 147,863.90	\$ 2,633.64	\$ 2,633.64	\$ (741.99)	\$ (741.99)	\$ 151,239.53	\$ 22,438.66
014	Millstream Charges Fund	\$ 147,747.26	\$ 67,461.00	\$ 67,461.00	\$ 37,847.04	\$ 37,847.04	\$ 177,361.22	\$ 31,448.72
018	Building/Service Funds	\$ 261,562.24	\$ 4,215.57	\$ 4,215.57	\$ 6,870.07	\$ 6,870.07	\$ 258,907.74	\$ 41,751.89
019	Local Grant Funds	\$ 351,559.72	\$ 600.00	\$ 600.00	\$ 1,471.73	\$ 1,471.73	\$ 350,687.99	\$ 53,006.29
022	OHSAA Tournament Fund	\$ 41,107.53	\$ (840.00)	\$ (840.00)	\$ -	\$ -	\$ 40,267.53	\$ -
024	Health Insurance Trust Fund	\$ 2,184,835.31	\$ 1,106,596.50	\$ 1,106,596.50	\$ 1,486,386.08	\$ 1,486,386.08	\$ 1,805,045.73	\$ 433,473.33
034	OSFC Maintenance Fund	\$ 734,129.10	\$ -	\$ -	\$ 38,013.21	\$ 38,013.21	\$ 696,115.89	\$ 736,295.80
200	Student Managed Activities Fund	\$ 138,286.85	\$ (1,800.00)	\$ (1,800.00)	\$ 1,068.62	\$ 1,068.62	\$ 135,418.23	\$ 20,865.00
300	District Managed Activities Fund	\$ 494,525.85	\$ 50,281.09	\$ 50,281.09	\$ 70,123.10	\$ 70,123.10	\$ 474,683.84	\$ 85,489.80
439	State Grant - Public School Preschool	\$ (33,090.42)	\$ 33,090.42	\$ 33,090.42	\$ 28,930.40	\$ 28,930.40	\$ (28,930.40)	\$ -
495	State Grant - OFCC Millstream	\$ 1,333,905.90	\$ -	\$ -	\$ 518,088.68	\$ 518,088.68	\$ 815,817.22	\$ 815,817.22
499	State Grant - Miscellaneous	\$ 27,137.59	\$ -	\$ -	\$ -	\$ -	\$ 27,137.59	\$ 23,760.46
516	Federal Grant - IDEA Special Ed	\$ (87,814.20)	\$ 87,814.20	\$ 87,814.20	\$ 101,563.63	\$ 101,563.63	\$ (101,563.63)	\$ -
524	Federal Grant - Perkins Voc Ed	\$ (29,009.05)	\$ 29,009.05	\$ 29,009.05	\$ -	\$ -	\$ -	\$ -
536	Federal Grant - Title I	\$ 14,962.59	\$ -	\$ -	\$ 15,083.68	\$ 15,083.68	\$ (121.09)	\$ 3,244.96
551	Federal Grant - Title III	\$ 132.40	\$ 217.62	\$ 217.62	\$ -	\$ -	\$ 350.02	\$ -
572	Federal Grant - Title I	\$ (82,945.08)	\$ 82,945.11	\$ 82,945.11	\$ 66,903.04	\$ 66,903.04	\$ (66,903.01)	\$ -
584	Federal Grant - Title IV-A	\$ (16,852.42)	\$ -	\$ -	\$ 1,984.02	\$ 1,984.02	\$ (18,836.44)	\$ -
587	Federal Grant - IDEA ECSE	\$ (6,220.99)	\$ 6,220.99	\$ 6,220.99	\$ 3,033.24	\$ 3,033.24	\$ (3,033.24)	\$ -
590	Federal Grant - Title II-A	\$ (17,375.48)	\$ 17,375.48	\$ 17,375.48	\$ 15,469.69	\$ 15,469.69	\$ (15,469.69)	\$ 1,900.00
Summary of All Funds		\$ 20,888,689.29	\$ 10,052,511.06	\$ 10,052,511.06	\$ 8,471,537.98	\$ 8,471,537.98	\$ 22,469,662.37	\$ 10,596,595.40