

**WEBSTER GROVES SCHOOL DISTRICT
FINANCE ADVISORY COMMITTEE MEETING AGENDA**

Tuesday, September 16, 2025

7:30 A.M. via Zoom

**Contact myers.jacob@wgmail.org or vaughan.emilie@wgmail.org
to receive the Zoom link for the meeting**

- I. Call to Order
- II. Adoption of Meeting Agenda
- III. Review and Approve August 19, 2025 FAC Meeting Minutes
- IV. Public Comments to the Advisory Committee by Guests
- V. Old Business and Action Items
 - a. Facilities/Bond Projects Update
 - b. Annual FAC Bylaws Review
- VI. 2025 Tax Rate Preliminary Discussion (Hearing: 9/25/2025)
- VII. Legislative Update
- VIII. Review of Current Financial Report
- IX. Other New Business
- X. Adjourn

Finance Advisory Committee

Meeting Minutes

Meeting Date: August 19, 2025

Meeting Location: Zoom

Attendees:

Kathryn Drennen – Present	Jacob Myers – Present
Justin Hauke – Present	Kurt Schafers – Present
Chantel Hoffsten – Present	Marty Stammer – Present
Cullen Kuhn – Present	Allen Todd - Present
Rob Martin – Present	Emilie Vaughan – Present
Eric Minute – Present	Aaron Winkler – Present

- I. Marty Stammer called the meeting to order at 7:31am.
- II. Marty Stammer asked if there were any questions about the agenda and there were none.
- III. Cullen pointed out that Rob's role had a typo and should show as co-chair. Marty moved to approve the meeting minutes from the May 20, 2025, meeting with that adjustment. Motion seconded by Chantel. Motion approved by unanimous consent.
- IV. Marty Stammer provided an opportunity for public comments and there were none.
- V. OLD BUSINESS AND ACTION ITEMS
 - a. Open Committee Positions
 - i. Jacob Myers mentioned we have open positions so keep an eye out.
 - ii. Welcome to Alan Todd
 - b. Facilities/Bond Projects Update
 - i. Summer Construction Update is out on Board Docs
 - c. Budget/Finance Update Presentation
 - i. Brief Overview of drivers
 - ii. Current Budget: Est Fund Balance currently 50.9% versus original budget of 47%
 - iii. Overall revenue growth of \$1.8m
 - iv. Tax rates continue to drop
 - v. Salaries reduced YoY, but Benefit costs rose significantly
 - vi. \$1.6m deficit: \$600k one-time spend downs; \$1.0m recurring costs
 - vii. Justin asked if there is opportunity to review internal versus third-party offerings? Are we going to lose funding due to continued

investment in DEI programs? Jacob, the tech work with third parties is regularly reviewed. With respect to DEI, we do receive federal funds, but it is a minor source of revenue.

- viii. Chantel asked about the foundation formula. Jacob explained that DESI had to bring a supplemental budget to the state. The legislature passed that supplemental budget and the governor approved it.
- ix. Justin asked again about the federal funds. Allen said the DESI questionnaire to receive funds has been signed. Allen expects it will continue to be signed unless DESI changes the language.
- x. Justin asked if the 18% increase in health premiums was cascaded down to employees. Jacob said the majority of the increase was taken by the district, but medical costs/plans will be reviewed
- xi. Cullen asked if health plan changes are reviewed through collective bargaining. Jacob said not all employees are union, so that will be a consideration as costs/plans are reviewed

VI. ANNUAL FAC BYLAWS REVIEW AND APPROVAL

- a. Jacob asked if there are any recommended changes to the by-laws
- b. Cullen suggested bringing this back next meeting to give everyone a chance to review.

VII. CALENDAR, SUB-COMMITTEE DISCUSSION AND OTHER 2024-2025 FAC LOGISTICAL PLANNING DETAILS

- a. Same structure this year, after survey results indicated the current approach works for most. We will have two in-person meetings

VIII. REVIEW OF CURRENT FINANCIAL REPORT

- a. Emilie delivered the current financial report.
- b. Cullen asked a few questions about the report that were both related to a change in how an insurance payout was treated

IX. OTHER NEW BUSINESS

- a. Tax rate discussion should be next meeting

X. A motion was made by Justin to adjourn and seconded by Cullen. The meeting was adjourned at 8:18AM.

MEMO TO: Board Members
Dr. Jana Parker

FROM: Jacob Myers and Emilie Vaughan

DATE: August 26, 2025

RE: Monthly Financial Reports- July 2025

Two reports are attached for your review. The first report is the Expense/Revenue Report for the operating funds (General 001, Teachers' 002, Capital Projects 004) and an Expense/Revenue Report for the remaining funds (Debt Service 003 and Bond Issue 005). The Expense/Revenue Reports show activity for the month of July, year to date revenue, the percentage of the budget realized and revenue and expenses from last year through July.

Revenue

July revenue activity aligns with budget expectations. We have received more in year to date Delinquent taxes are than last year. Prop C Revenue has decreased slightly over last year during the same period. Overall Basic Formula has decreased slightly as we expected due to the districts declining enrollment. We are continuing to monitor Average Daily Attendance (ADA) after the official count day on the last Wednesday in September to determine what the District ADA will be.

Like many districts in Missouri, WGSD is highly dependent on local revenue sources. This year approximately 62.26% of WGSD's operating revenues are expected to come from local property taxes. The State Formula is expected to make up 14.04% of the budget, while Prop C should be 8.11% of the total operating budget.

	Budget	YTD	%YTD
Taxes	\$44,780,837	\$96,256	3.51%
State Formula	\$8,563,446	\$684,963	6.78%
Prop C	\$5,809,500	\$473,888	8.13%

Expenditures

Like nearly all other school districts, about 80% of WGSD's operating expenditures are comprised of staff salaries and benefits. The majority of salary and benefit expenditures are in the teachers' fund.

August expenditure activity also aligns with budget expectations. Salary and benefit costs have increased approximately \$20,000 over last year, which is to be expected due to an increase in health insurance costs and raises. All other expenditures are in line with budget expectations for the year. The non-salary and benefit expenditures are running about \$600,000 higher than last year at this time, which is mainly due to the timing of invoice payments and the timing of reimbursement payments from insurance.

	Budget	YTD	%YTD
Salaries/Benefits	\$57,837,199	\$1,410,632	2.44%
All other	\$15,694,847	\$1,137,640	7.25%

Summary

The district remains in a solid financial position. All areas of the budget will be continuously monitored throughout the year. The last line of the Expense/Revenue Report shows the Revenue amount over or under Expenses. At this point in the year, the District has more expenses than revenue. The Year-to-Date activity shows that the District has \$398,701 more in expenditures than revenue. That is expected when the majority of operating revenue comes from taxes that the district will not begin receiving until December. This is not a concern at WGSD, because the district has healthy balances that will cover the expenses until the revenue comes in later this fiscal year.

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
REVENUES							
5111	Current Taxes	44,155,393.56	.00	.00	44,155,393.56	0.0%	.00
5112	Delinquent Taxes	625,443.60	96,255.93	96,255.93	529,187.67	15.4%	82,054.66
5113	Proposition C	5,831,068.10	473,887.65	473,887.65	5,357,180.45	8.1%	676,273.12
5114	Financial Institution Tax	34,654.00	.00	.00	34,654.00	0.0%	.00
5115	M & M Tax	1,424,994.06	(4,816.93)	(4,816.93)	1,429,810.99	-0.3%	(2,084.99)
5131	Transportation Fees	20,000.00	.00	.00	20,000.00	0.0%	.00
5141	Earnings on Investments	1,689,500.00	615,653.10	615,653.10	1,073,846.90	36.4%	724,724.86
5151	Student Lunch Sales	724,120.00	4,150.25	4,150.25	719,969.75	0.6%	188.25
5161	Adult Lunch Sales	5,000.00	.00	.00	5,000.00	0.0%	.00
5165	Ala Carte Sales	330,000.00	.00	.00	330,000.00	0.0%	.00
5171	Admissions-Student Activities	1,000,000.00	74,238.36	74,238.36	925,761.64	7.4%	11,491.27
5173	Student Org Membership Dues	100,000.00	.00	.00	100,000.00	0.0%	.00
5181	Community Services	1,365,000.00	3,083.76	3,083.76	1,361,916.24	0.2%	218.45
5182	Preschool Tuition	1,785,000.00	2,337.50	2,337.50	1,782,662.50	0.1%	1,575.00
5191	Rentals	.00	2,081.92	2,081.92	(2,081.92)		.00
5192	Gifts and Donations	.00	142,500.00	142,500.00	(142,500.00)		.00
5198	Misc Local Revnue	410,000.00	24,064.49	24,064.49	385,935.51	5.9%	13,708.95
5211	Fines, Escheats, Overplus, Etc.	30,000.00	.00	.00	30,000.00	0.0%	68,621.99
5221	State Assessed RR & Util	668,180.00	.00	.00	668,180.00	0.0%	.00
5311	Basic Formula State Monies	7,855,300.61	529,255.00	529,255.00	7,326,045.61	6.7%	418,954.00
5312	Transportation (State Aid)	350,000.00	23,617.00	23,617.00	326,383.00	6.7%	4,440.00
5319	Classroom Trust	2,246,618.88	155,707.84	155,707.84	2,090,911.04	6.9%	204,045.55
5324	Early Child Parents as Teachers	110,000.00	.00	.00	110,000.00	0.0%	.00
5332	Career Education	20,078.00	.00	.00	20,078.00	0.0%	.00
5333	Food Service-State	5,000.00	.00	.00	5,000.00	0.0%	.00
5342	Evid-based Reading-State	30,460.00	.00	.00	30,460.00	0.0%	.00
5369	Residential Placement	125,000.00	.00	.00	125,000.00	0.0%	.00
5412	Medicaid	45,000.00	.00	.00	45,000.00	0.0%	.00
5427	Perkins Basic Grant, Career Ed	37,471.00	.00	.00	37,471.00	0.0%	.00
5445	School Lunch Program	300,000.00	5,790.08	5,790.08	294,209.92	1.9%	4,612.86
5446	School Breakfast Program	58,000.00	1,437.51	1,437.51	56,562.49	2.5%	983.78
5448	After School Snack Program	5,000.00	326.61	326.61	4,673.39	6.5%	312.41
5451	Title I	170,425.73	.00	.00	170,425.73	0.0%	.00
5461	Title IV.A Student Support	22,418.46	.00	.00	22,418.46	0.0%	.00
5465	Title II A	99,779.79	.00	.00	99,779.79	0.0%	.00
5472	Child Care Grant	20,000.00	.00	.00	20,000.00	0.0%	.00
5497	Other Federal Revenue	75,000.00	.00	.00	75,000.00	0.0%	100.00
5811	Tuition from Other Schl Dist	135,000.00	.00	.00	135,000.00	0.0%	.00
5841	Non-Disabled Trans Fees	20,000.00	.00	.00	20,000.00	0.0%	.00
Total of REVENUES		71,928,905.79	2,149,570.07	2,149,570.07	69,779,335.72	3.0%	2,210,220.16
EXPENSES							
6111	Salaries-Certified Full-time	26,656,931.00	266,804.51	266,804.51	26,390,126.49	1.0%	257,683.25
6112	Certified Administrator Salaries	3,227,713.00	269,373.55	269,373.55	2,958,339.45	8.3%	263,834.36
6121	Sub Teacher Salaries	1,009,600.00	3,355.03	3,355.03	1,006,244.97	0.3%	2,824.17
6131	Supplemental Pay	882,229.00	17,352.50	17,352.50	864,876.50	2.0%	8,985.00
6151	Classified Salaries-Regular	9,305,961.66	561,123.70	561,123.70	8,744,837.96	6.0%	573,725.64
6152	Instructional Aide Salaries	1,326,964.00	.00	.00	1,326,964.00	0.0%	1,687.29
6153	Classified Sub Salaries	49,125.00	1,942.00	1,942.00	47,183.00	4.0%	882.00
6161	Salaries-Classified Part-Time	134,162.00	.00	.00	134,162.00	0.0%	2,644.72
6211	Teacher Retirement	5,204,205.00	82,999.84	82,999.84	5,121,205.16	1.6%	77,939.32
6221	Non-Teacher Retirement	882,845.00	41,569.47	41,569.47	841,275.53	4.7%	43,283.97
6231	OASDI/FICA	724,108.00	36,761.68	36,761.68	687,346.32	5.1%	36,725.37
6232	Medicare	626,737.00	15,831.69	15,831.69	610,905.31	2.5%	15,669.01
6241	Employee Insurance	7,524,832.00	113,517.71	113,517.71	7,411,314.29	1.5%	103,575.84
6261	Workers Comp Insurance	261,786.00	.00	.00	261,786.00	0.0%	.00
6271	Unemployment Comp	20,000.00	.00	.00	20,000.00	0.0%	.00
6311	Payments To Other Districts	315,000.00	5,795.53	5,795.53	309,204.47	1.8%	2,435.73
6313	Student Services	5,000.00	.00	.00	5,000.00	0.0%	.00
6315	Audit Services	25,000.00	.00	.00	25,000.00	0.0%	.00
6316	Technology Related Services	209,500.00	9,259.46	9,259.46	200,240.54	4.4%	6,702.17
6317	Legal Services	78,500.00	10,702.50	10,702.50	67,797.50	13.6%	6,075.80
6318	Election Services	25,000.00	.00	.00	25,000.00	0.0%	.00
6319	Other Prof Services	2,997,189.70	234,717.15	234,717.15	2,762,472.55	7.8%	189,679.95

	Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>EXPENSES cont.</i>						
6332 Repairs and Maintenance (not LEA)	678,148.98	38,252.31	38,252.31	639,896.67	5.6%	78,444.22
6333 Rentals-Land and Buildings	17,500.00	.00	.00	17,500.00	0.0%	5,635.00
6334 Rentals-Equipment	151,900.00	27,057.94	27,057.94	124,842.06	17.8%	30,753.55
6335 Water & Sewer	225,165.00	24,818.92	24,818.92	200,346.08	11.0%	9,442.85
6336 Trash Removal	55,385.00	3,242.71	3,242.71	52,142.29	5.9%	4,277.86
6337 Tech Repairs and Maint	507,000.00	125,552.93	125,552.93	381,447.07	24.8%	118,180.30
6341 Transportation, Contracted	1,167,776.00	52,080.02	52,080.02	1,115,695.98	4.5%	43,179.10
6342 Transportation, cont/non route	118,500.00	13,812.54	13,812.54	104,687.46	11.7%	17,971.87
6343 Travel / Conventions	79,964.20	2,186.87	2,186.87	77,777.33	2.7%	1,891.71
6349 Other Transportation Services	30,682.84	.00	.00	30,682.84	0.0%	773.22
6351 Insurance-Property	660,651.00	.00	.00	660,651.00	0.0%	.00
6352 Insurance- Liability	544,223.00	.00	.00	544,223.00	0.0%	.00
6353 Treasurer Bond Premium	100.00	.00	.00	100.00	0.0%	.00
6361 Communication	517,500.00	21,147.69	21,147.69	496,352.31	4.1%	37,543.97
6362 Advertising	3,400.00	.00	.00	3,400.00	0.0%	.00
6363 Printing and Binding	11,000.00	.00	.00	11,000.00	0.0%	3,637.73
6371 Dues and Memberships	52,662.00	1,599.00	1,599.00	51,063.00	3.0%	22,404.07
6391 Other Purchased Services	15,000.00	.00	.00	15,000.00	0.0%	.00
6398 Other Services	722,660.00	33,038.35	33,038.35	689,621.65	4.6%	26,816.77
6411 General Supplies	1,951,889.00	119,643.47	119,643.47	1,832,245.53	6.1%	12,039.87
6412 Technology Supplies	734,397.87	130,434.64	130,434.64	603,963.23	17.8%	154,279.91
6431 Textbooks	40,493.20	.00	.00	40,493.20	0.0%	.00
6441 Library Books	23,300.00	32.63	32.63	23,267.37	0.1%	732.13
6471 Food Supplies	5,000.00	.00	.00	5,000.00	0.0%	.00
6481 Electricity Services	906,000.00	129,637.42	129,637.42	776,362.58	14.3%	60,248.94
6482 Gas-Natural	371,950.00	4,782.43	4,782.43	367,167.57	1.3%	3,957.93
6486 Gas, Propane or Diesel	33,000.00	1,038.52	1,038.52	31,961.48	3.1%	1,419.12
6521 Buildings	1,670,751.91	.00	.00	1,670,751.91	0.0%	12,343.88
6531 Improvements other than Buildings	541,355.00	92,954.57	92,954.57	448,400.43	17.2%	31,730.75
6541 Equipment	114,503.77	5,053.59	5,053.59	109,450.18	4.4%	(391,958.86)
6542 Classroom Instructional Equipment	37,000.00	.00	.00	37,000.00	0.0%	27,778.00
6611 Principal-Bonded Indebtedness	47,266.00	47,265.33	47,265.33	.67	100.0%	43,977.75
6623 Interest-lease purchase agreements	3,533.00	3,533.35	3,533.35	(.35)	100.0%	6,820.93
6631 Fees on Bonds	.00	.00	.00	.00		657.00
Total of EXPENSES	73,532,046.13	2,548,271.55	2,548,271.55	70,983,774.58	3.5%	1,959,333.16
Revenue over (under) Expenses	(1,603,140.34)	(398,701.48)	(398,701.48)	(1,204,438.86)		250,887.00

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>REVENUES</i>							
Fund 003Debt Service Fund							
5111	Current Taxes	7,668,218.83	.00	.00	7,668,218.83	0.0%	.00
5112	Delinquent Taxes	95,306.76	16,293.78	16,293.78	79,012.98	17.1%	12,657.11
5114	Financial Institution Tax	5,346.00	.00	.00	5,346.00	0.0%	.00
5115	M & M Tax	207,005.94	(815.39)	(815.39)	207,821.33	-0.4%	(321.61)
5141	Earnings on Investments	258,500.00	7,668.67	7,668.67	250,831.33	3.0%	3,152.51
5221	State Assessed RR & Util	133,611.00	.00	.00	133,611.00	0.0%	.00
5497	Other Federal Revenue	216,000.00	.00	.00	216,000.00	0.0%	.00
Total Fund 003		8,583,988.53	23,147.06	23,147.06	8,560,841.47	0.3%	15,488.01
Fund 005Bond Issue Fund							
5141	Earnings on Investments	500,000.00	39,503.66	39,503.66	460,496.34	7.9%	69,065.83
Total Fund 005		500,000.00	39,503.66	39,503.66	460,496.34	7.9%	69,065.83
Total of REVENUES		9,083,988.53	62,650.72	62,650.72	9,021,337.81	0.7%	84,553.84
<i>EXPENSES</i>							
Fund 003Debt Service Fund							
6611	Principal-Bonded Indebtedness	3,345,000.00	.00	.00	3,345,000.00	0.0%	.00
6621	Interest on Bonds	3,872,937.00	.00	.00	3,872,937.00	0.0%	.00
6631	Fees on Bonds	4,000.00	.00	.00	4,000.00	0.0%	318.00
Total Fund 003		7,221,937.00	0.00	0.00	7,221,937.00	0.0%	318.00
Fund 005Bond Issue Fund							
6521	Buildings	7,000,000.00	444,957.85	444,957.85	6,555,042.15	6.4%	31,559.00
6531	Improvements other than Buildings	4,500,000.00	712,182.32	712,182.32	3,787,817.68	15.8%	5,574.82
6543	Technology Equipment	500,000.00	33,406.00	33,406.00	466,594.00	6.7%	539.98
Total Fund 005		12,000,000.00	1,190,546.17	1,190,546.17	10,809,453.83	9.9%	37,673.80
Total of EXPENSES		19,221,937.00	1,190,546.17	1,190,546.17	18,031,390.83	6.2%	37,991.80
Revenue over (under) Expenses		(10,137,948.47)	(1,127,895.45)	(1,127,895.45)	(9,010,053.02)		46,562.04

Breakdown by Fund

Fund	MTD Rev-Exp	YTD Rev-Exp
003 Debt Service Fund	23,147.06	23,147.06
005 Bond Issue Fund	(1,151,042.51)	(1,151,042.51)