

LEBANON R-3 SCHOOLS
FINANCIAL STATEMENT - OPERATING FUNDS
JULY 2024

	CURRENT YEAR (2024-25)				PRIOR YEAR (2023-24)			
	Month	Year to Date	Annual Budget	% of Budget	Month	Year to Date	Actual Year End	% of Year End
REVENUE SUMMARY								
Current & Delinquent Taxes	109,086.46	109,086.46	14,085,106.00	0.8%	74,251.53	74,251.53	14,091,796.61	0.5%
Sales Taxes (Prop C)	759,150.60	759,150.60	6,613,862.00	11.5%	813,902.28	813,902.28	6,417,966.15	12.7%
Student Activities	106,518.96	106,518.96	1,625,215.00	6.6%	66,631.15	66,631.15	1,567,407.30	4.3%
Other Local Revenue	<u>138,388.81</u>	<u>138,388.81</u>	<u>4,000,508.00</u>	<u>3.5%</u>	<u>60,072.08</u>	<u>60,072.08</u>	<u>4,347,370.80</u>	<u>1.4%</u>
TOTAL LOCAL REVENUE	1,113,144.83	1,113,144.83	26,324,691.00	4.2%	1,014,857.04	1,014,857.04	26,424,540.86	3.8%
TOTAL COUNTY REVENUE	788.31	788.31	1,140,743.00	0.1%	-	-	1,046,272.42	0.0%
Basic Formula	1,536,811.59	1,536,811.59	20,764,969.00	7.4%	1,509,245.28	1,509,245.28	19,269,034.13	7.8%
Transportation	136,536.00	136,536.00	1,641,850.00	8.3%	124,226.00	124,226.00	1,624,087.17	7.6%
Other State Revenue	<u>(150,000.00)</u>	<u>(150,000.00)</u>	<u>3,420,660.00</u>	<u>-4.4%</u>	<u>-</u>	<u>-</u>	<u>6,462,765.04</u>	<u>0.0%</u>
TOTAL STATE REVENUE	1,523,347.59	1,523,347.59	25,827,479.00	5.9%	1,633,471.28	1,633,471.28	27,355,886.34	6.0%
TOTAL FEDERAL REVENUE	879,227.29	879,227.29	7,445,923.00	11.8%	441,719.51	441,719.51	8,624,177.65	5.1%
TOTAL REVENUE	3,516,508.02	3,516,508.02	60,738,836.00	5.8%	3,090,047.83	3,090,047.83	63,450,877.27	4.9%
EXPENDITURES BY OBJECT								
Salaries	493,577.07	493,577.07	36,119,062.00	1.4%	460,979.42	460,979.42	35,237,030.52	1.3%
Board Paid Insurance	47,253.03	47,253.03	4,011,081.00	1.2%	45,215.96	45,215.96	3,654,197.77	1.2%
Other Benefits	<u>73,361.24</u>	<u>73,361.24</u>	<u>6,275,063.00</u>	<u>1.2%</u>	<u>69,631.33</u>	<u>69,631.33</u>	<u>6,136,652.19</u>	<u>1.1%</u>
TOTAL EMPLOYEE COSTS	614,191.34	614,191.34	46,405,206.00	1.3%	575,826.71	575,826.71	45,027,880.48	1.3%
PURCHASED SERVICES	543,387.59	543,387.59	5,200,163.00	10.4%	570,532.51	570,532.51	4,998,340.57	11.4%
Student Activities	51,477.56	51,477.56	1,300,000.00	4.0%	57,260.04	57,260.04	1,352,792.23	4.2%
Supplies	543,369.60	543,369.60	4,147,734.00	13.1%	216,506.27	216,506.27	3,934,493.14	5.5%
Utilities	<u>85,370.04</u>	<u>85,370.04</u>	<u>876,725.00</u>	<u>9.7%</u>	<u>48,742.33</u>	<u>48,742.33</u>	<u>844,746.77</u>	<u>5.8%</u>
TOTAL SUPPLIES	680,217.20	680,217.20	6,324,459.00	10.8%	322,508.64	322,508.64	6,132,032.14	5.3%
CAPITAL OUTLAY	555,617.64	555,617.64	2,380,654.00	23.3%	1,416,260.38	1,416,260.38	9,025,361.42	15.7%
OTHER EXPENDITURES	-	-	625,815.00	0.0%	-	-	315,435.06	0.0%
TOTAL EXPENDITURES	2,393,413.77	2,393,413.77	60,936,297.00	3.9%	2,885,128.24	2,885,128.24	65,499,049.67	4.4%
EXPENDITURES BY FUNCTION								
Regular Education	112,300.38	112,300.38	20,289,347.00	0.6%	144,263.35	144,263.35	19,890,096.80	0.7%
Special Education	6,493.96	6,493.96	7,973,674.00	0.1%	9,749.67	9,749.67	7,945,066.82	0.1%
Vocational Instruction	31,258.58	31,258.58	2,083,644.00	1.5%	30,382.38	30,382.38	1,842,951.58	1.6%
Student Activities	51,477.56	51,477.56	1,300,000.00	4.0%	57,260.04	57,260.04	1,352,792.23	4.2%
Other (Athletics, Tuition)	<u>125,748.04</u>	<u>125,748.04</u>	<u>1,271,400.00</u>	<u>9.9%</u>	<u>108,077.79</u>	<u>108,077.79</u>	<u>1,312,910.85</u>	<u>8.2%</u>
TOTAL INSTRUCTION	327,278.52	327,278.52	32,918,065.00	1.0%	349,733.23	349,733.23	32,343,818.28	1.1%
Guidance	7,958.30	7,958.30	1,182,266.00	0.7%	8,209.50	8,209.50	1,145,422.37	0.7%
Health Services	13,042.21	13,042.21	2,061,246.00	0.6%	13,406.15	13,406.15	1,829,237.61	0.7%
Improvement of Instruction	222,989.69	222,989.69	671,794.00	33.2%	12,867.19	12,867.19	573,184.73	2.2%
Professional Development	75,509.33	75,509.33	185,431.00	40.7%	30,038.25	30,038.25	174,046.60	17.3%
Media Services (Library)	7,192.57	7,192.57	828,483.00	0.9%	3,271.93	3,271.93	779,709.43	0.4%
Board of Education Services	10,444.50	10,444.50	109,202.00	9.6%	8,905.00	8,905.00	112,448.07	7.9%
Executive Administration	118,930.79	118,930.79	1,633,713.00	7.3%	155,349.61	155,349.61	1,442,250.92	10.8%
Building Level Admin	71,948.15	71,948.15	3,298,052.00	2.2%	67,892.19	67,892.19	3,039,392.93	2.2%
Business/Fiscal/Internal Svcs	68,081.30	68,081.30	460,126.00	14.8%	49,919.73	49,919.73	420,718.86	11.9%
Operation of Plant	422,277.70	422,277.70	5,039,075.00	8.4%	411,211.84	411,211.84	5,026,424.14	8.2%
Security Services	25,565.90	25,565.90	252,832.00	10.1%	8,786.51	8,786.51	487,821.39	1.8%
Pupil Transportation	128,068.89	128,068.89	4,378,391.00	2.9%	237,605.46	237,605.46	5,010,227.46	4.7%
Food Services	111,782.98	111,782.98	3,346,685.00	3.3%	36,572.78	36,572.78	3,120,457.33	1.2%
Central Office Support Svcs	<u>506,121.29</u>	<u>506,121.29</u>	<u>2,264,403.00</u>	<u>22.4%</u>	<u>581,191.84</u>	<u>581,191.84</u>	<u>2,500,747.07</u>	<u>23.2%</u>
TOTAL SUPPORT SERVICES	1,789,913.60	1,789,913.60	25,711,699.00	7.0%	1,625,227.98	1,625,227.98	25,662,088.91	6.3%
Community Services	15.75	15.75	862,867.00	0.0%	272.10	272.10	1,218,967.27	0.0%
Facilities Acq & Construct	276,205.90	276,205.90	817,851.00	33.8%	909,894.93	909,894.93	5,958,740.15	15.3%
Other	<u>-</u>	<u>-</u>	<u>625,815.00</u>	<u>0.0%</u>	<u>-</u>	<u>-</u>	<u>315,435.06</u>	<u>0.0%</u>
TOTAL OTHER	276,221.65	276,221.65	2,306,533.00	12.0%	910,167.03	910,167.03	7,493,142.48	12.1%
TOTAL EXPENDITURES	2,393,413.77	2,393,413.77	60,936,297.00	3.9%	2,885,128.24	2,885,128.24	65,499,049.67	4.4%