



Red Bank Borough Public Schools

Dream BIG... We'll Help You Get There!

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For Immediate Release

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Red Bank Borough School District Awarded for Outstanding Financial Reporting - 8 YEARS RUNNING

The Association of School Business Officials International (ASBO) is thrilled to announce that Red Bank Borough Public Schools, (New Jersey), has been awarded the prestigious Certificate of Excellence in Financial Reporting (COE). This honor recognizes school districts that uphold the highest standards of financial reporting and transparency. The school district earned the Certificate of Excellence for its exemplary Annual Comprehensive Financial Report (ACFR) for the fiscal year ending in June 30, 2024. It is the district's eighth -consecutive year earning this prestigious honor.

"For over half a century, ASBO International's Certificate of Excellence in Financial Reporting has been the gold standard for promoting and recognizing excellence in financial transparency," said Jim Rowan, CAE, SFO, Executive Director of ASBO International. "Clear and accurate financial reporting is crucial for engaging school communities and building their trust. Districts that earn the COE have demonstrated an extraordinary commitment to these principles."

Superintendent of Schools, Dr. Jared Ramage, credits School Business Administrator Anthony Sciarillo as well as the Red Bank Borough Board of Education for their attention to detail and for making transparency a top priority. Board of Education President, Ms. Suzanne Viscomi stated, "This commendation further acknowledges the excellence of the professionals we have leading the Red Bank Borough Public Schools and our Board's commitment to deliberate and practical long-term planning. We strive to be the best in America so we can be certain we are the best for Red Bank."

Despite the uncertainty of federal funding and the inconsistent distribution of state funding, Suzanne Viscomi, who is also the Red Bank Board of Education Finance Committee Chairperson, is proud of the district's current financial position. She is particularly proud of our district for achieving this honor for the eighth time. Suzanne stated, "We view our schools as community assets and our attention to infrastructure and long-term planning continues to be a top priority. We are excited that our whole school community will have access to safe and secure facilities in which to chase their BIG Dreams - including a new outdoor recreational space at Red Bank Primary School."

Participation in the COE program highlights a school district's dedication to financial accountability. Submitted ACFRs are rigorously reviewed by a panel of experienced financial professionals, who provide constructive feedback to further enhance the quality of future reports. Districts that meet the program's stringent requirements are awarded the Certificate of Excellence, a distinction that also supports bond rating and continuing bond disclosure processes. ASBO International's Certificate of Excellence is proudly sponsored by Strategic Partner, American Fidelity. To learn more about the Certificate of Excellence in Financial Reporting program, visit asbointl.org/COE.

The Certificate of Excellence recognition confirms to the Red Bank community that the Board of Education places a high priority on fiscal responsibility. Dr. Ramage said, “The Board of Education and our District Leadership are committed to providing the highest quality educational experience for our students while being respectful of the impact school budgets have on the local taxpayer. We look forward to continued transparency and detailed reporting to support our students, staff, and community as we embark on a new strategic plan – Dream Bigger: A Five-Year Roadmap.

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About ASBO International

Founded in 1910, the Association of School Business Officials International (ASBO) is a nonprofit organization that, through its members and affiliates, represents approximately 30,000 school business professionals worldwide. ASBO International is committed to providing programs, services, and a global network that promote the highest standards in school business. Its members support student achievement through effective resource management in various areas ranging from finance and operations to food services and transportation. Learn more at asbointl.org.

About American Fidelity

American Fidelity provides employer cost-savings solutions and supplemental insurance benefits to specific industries. Acting as an extension of the HR department, we educate, enroll, and support the development of robust, competitive insurance packages—all while ensuring seamless administration and employee satisfaction. As experts in employer benefit solutions, our salaried account managers deliver year-round support, help employers overcome benefit administrative challenges, and always offer a different perspective – a different opinion.

Red Bank, NJ – September 8, 2025