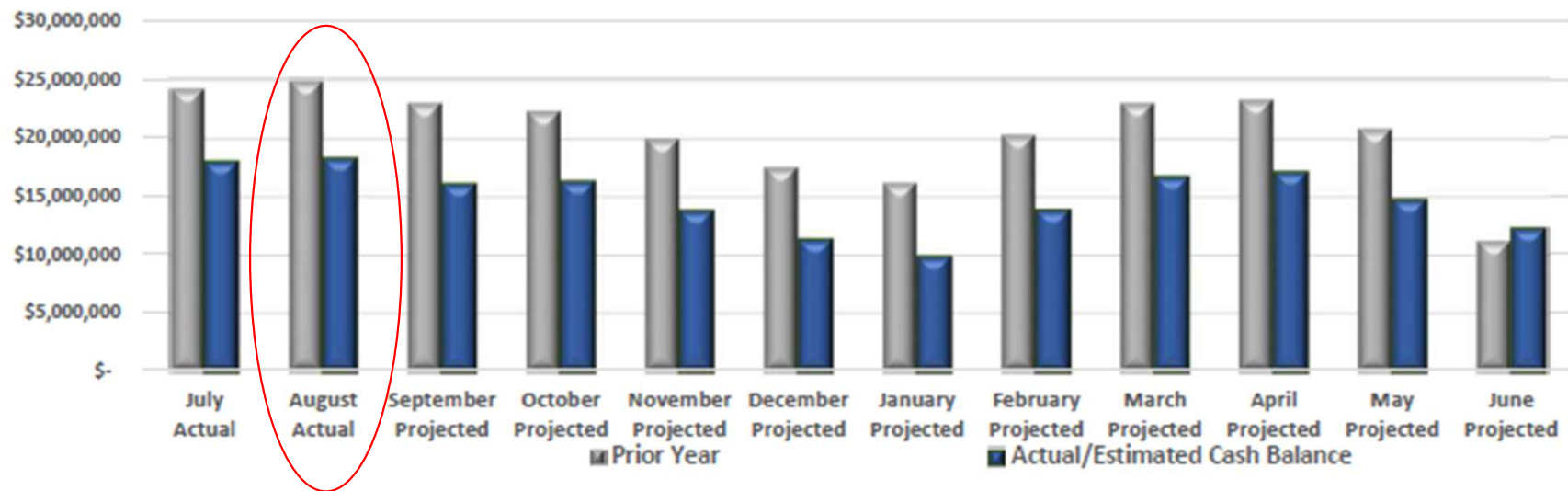




**Granville
Schools**
Learning for Life

**August 2025
Monthly Financial Report**

Cash Balance Comparison



- August 2025 cash balance is \$6,686,317 less than last August. This is due to the transfer to the capital projects fund from June 2025.



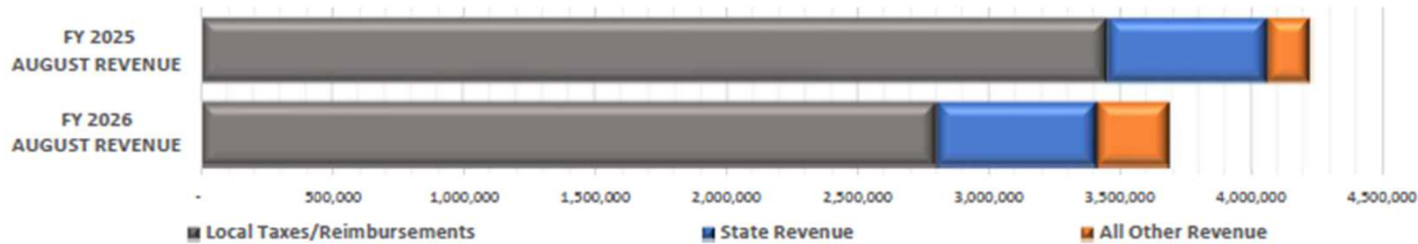
August Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,802,590	3,453,016	(650,426)
State Revenue	610,318	609,939	379
All Other Revenue	277,194	165,053	112,141
Total Revenue	3,690,102	4,228,007	(537,906)

Actual revenue for the month was down

\$537,906

compared to last year.



- Local taxes include a decrease of \$650,426 in property tax collections
- All other revenue increased due to the timing of the PILOT received from the City of Newark



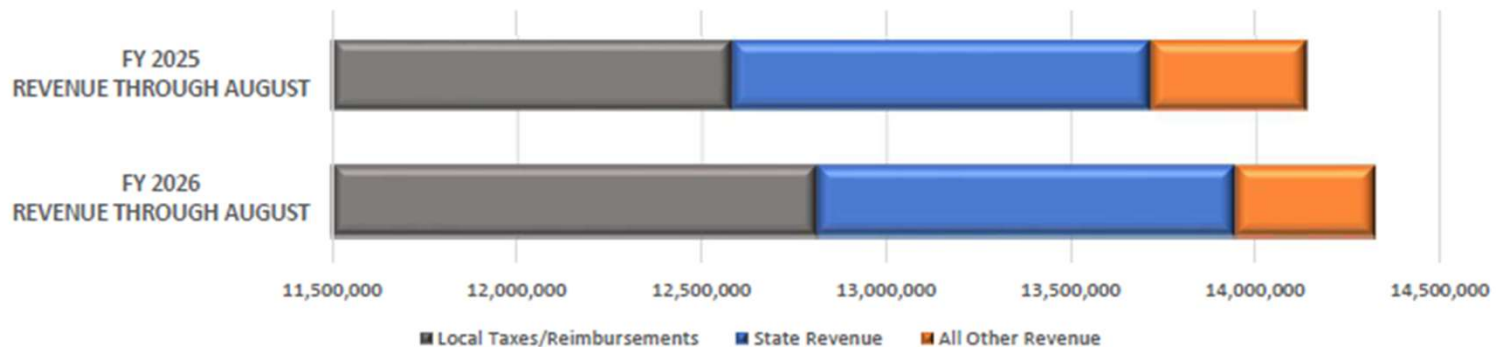
FYTD Revenue Collections Compared to Prior Year

Fiscal Year to Date	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Taxes/Reimbursements	12,810,339	12,578,984	231,355
State Revenue	1,132,660	1,134,550	(1,890)
All Other Revenue	380,575	423,620	(43,044)
Total Revenue	14,323,575	14,137,154	186,421

TOTAL REVENUES ARE

\$186,421

HIGHER THAN THE PREVIOUS YEAR



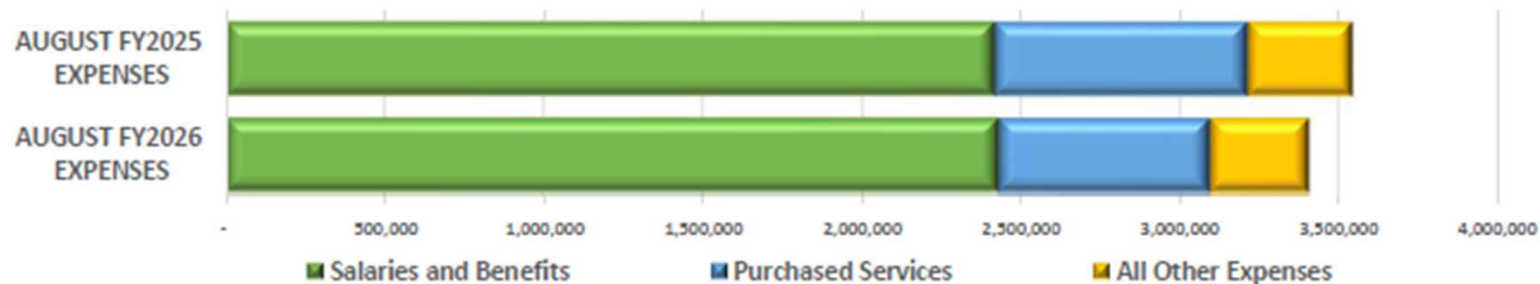
- Local tax revenue is up due to an increase in the income tax, offsetting a decrease in property tax



August Expenditures Compared to Prior Year

Month to Date	Actual Expenses For August	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,428,759	2,416,000	12,759
Purchased Services	666,532	798,096	(131,563)
All Other Expenses	312,095	334,383	(22,289)
Total Expenditures	3,407,386	3,548,479	(141,093)

Actual expenses for the month were down
\$141,093
compared to last year.



- Increase in base salary/steps
- Decrease in purchased services due to timing of payment for custodial services in FY25



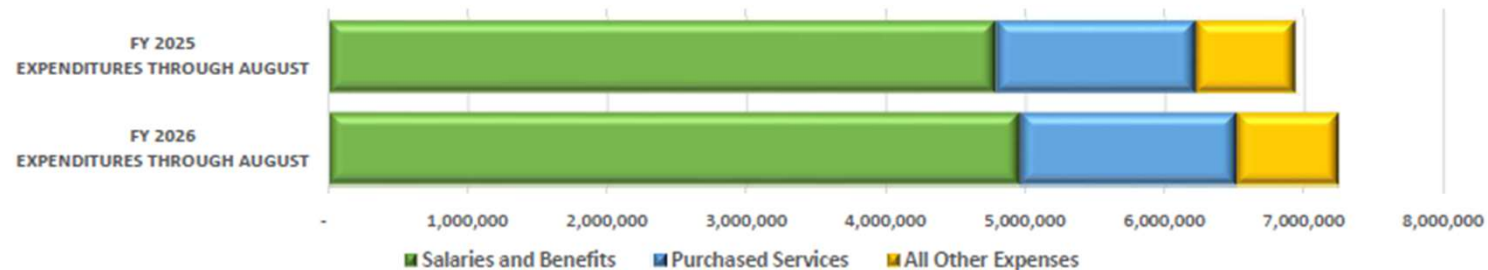
FYTD Expenditures Compared to Prior Year

Fiscal Year to Date	Actual Expenses For July - August	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	4,961,469	4,786,363	● 175,106
Purchased Services	1,550,519	1,432,230	● 118,289
All Other Expenses	733,622	715,469	● 18,153
Total Expenditures	7,245,610	6,934,063	● 311,547

TOTAL EXPENDITURES ARE

\$311,547

HIGHER THAN THE PREVIOUS YEAR



- Increase in base salary/steps
- Purchased services continue to increase due to special education contracted services



Year End Forecast Compare

	Cashflow Projections	Forecast Projections	Variance
Revenue:			
1.010 - General Property Tax (Real Estate)	\$18,875,758	\$19,316,993	-\$441,235
1.020 - Public Utility Personal Property	\$2,466,950	\$2,447,153	\$19,797
1.030 - Income Tax	\$7,673,382	\$7,369,652	\$303,730
1.035 - Unrestricted Grants-in-Aid	\$6,571,171	\$6,316,259	\$254,912
1.040 - Restricted Grants-in-Aid	\$225,517	\$257,371	-\$31,854
1.045 - Restricted Federal Grants-in-Aid - SFSF	\$0	\$0	\$0
1.050 - State Share of Local Property Taxes	\$2,061,885	\$2,029,632	\$32,253
1.060 - All Other Operating Revenue	\$1,706,298	\$1,521,464	\$184,834
1.070 - Total Revenue	\$39,580,962	\$39,258,524	\$322,438
Other Financing Sources:			
2.010 - Proceeds from Sale of Notes	\$0	\$0	\$0
2.020 - State Emergency Loans & Advancements	\$0	\$0	\$0
2.040 - Operating Transfers - In	\$0	\$0	\$0
2.050 - Advances - In	\$50,174	\$50,174	\$0
2.060 - All Other Financing Sources	\$16,759	\$11,326	\$5,433
2.070 - Total Other Financing Sources	\$66,932	\$61,500	\$5,432
2.080 - Total Revenue & Other Financing Sources	\$39,647,894	\$39,320,024	\$327,870



Year End Forecast Compare

	Cashflow Projections	Forecast Projections	Variance
Expenditures:			
3.010 - Personnel Services	\$22,297,883	\$22,355,839	-\$57,956
3.020 - Retirement & Insurance Benefits	\$8,277,271	\$9,207,836	-\$930,565
3.030 - Purchased Services	\$5,477,463	\$5,032,126	\$445,337
3.040 - Supplies & Materials	\$1,758,136	\$1,682,218	\$75,918
3.050 - Capital Outlay	\$8,219	\$9,000	-\$781
Debt Service:			
4.010 - Principal - All Years	\$0	\$0	\$0
4.020 - Principal - Notes	\$0	\$0	\$0
4.030 - Principal - State Loans	\$0	\$0	\$0
4.040 - Principal - State Advances	\$0	\$0	\$0
4.050 - Principal - HB264 Loans	\$0	\$0	\$0
4.055 - Principal - Other Loans	\$0	\$0	\$0
4.060 - Interest & Fiscal Charges	\$3,264	\$3,264	\$0
4.300 - Other Objects	\$736,371	\$774,026	-\$37,655
4.500 - Total Expenditures	\$38,558,607	\$39,064,309	-\$505,702
Other Financing Uses:			
5.010 - Operating Transfers - Out	\$1,841	\$-0	\$1,841
5.020 - Advances - Out	\$36,263	\$50,000	-\$13,737
5.030 - All Other Financing Uses	\$0	\$0	\$0
5.040 - Total Other Financing Uses	\$38,104	\$50,000	-\$11,896
5.050 - Total Expenditures & Other Financing Uses	\$38,596,711	\$39,114,309	-\$517,598



Year End Forecast Compare

	Cashflow Projections	Forecast Projections	Variance
6.010 - Excess of Revenues Over/(Under) Expenditures	\$1,051,183	\$205,715	\$845,468
7.010 - Cash Balance July 1 (No Levies)	\$11,225,999	\$11,225,999	\$0
7.020 - Cash Balance June 30 (No Levies)	\$12,277,182	\$11,431,714	\$845,468

Current Cash Flow Revenue
Projections Of

\$39,647,894

EXCEEDS FORECAST BY

\$327,870

Current Cash Flow Expenditure
Projections Of

\$38,596,712

IS LESS THAN FORECAST BY

\$-517,597

Current Projected Ending Cash
Balance Of

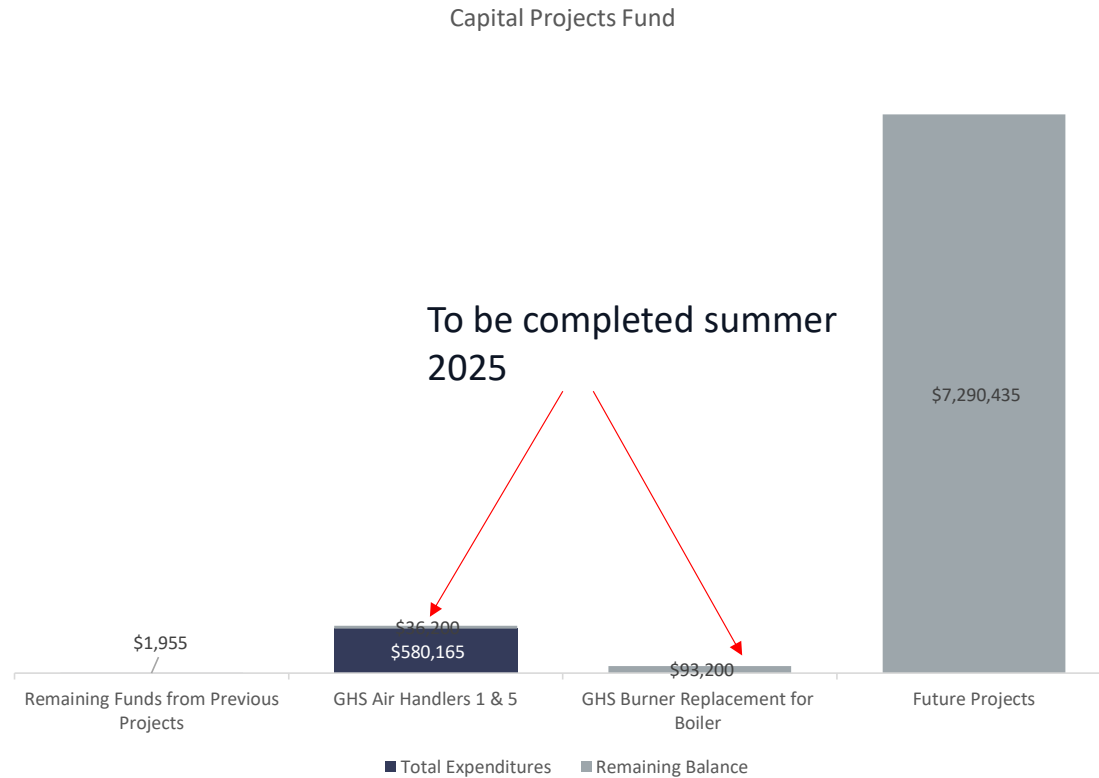
\$12,277,181

EXCEEDS FORECAST BY

\$845,467



Capital Projects Fund



Cash Reconciliation

Date: 9/3/2025

Time: 3:21 PM

Granville Exempted Village Schools
Cash Reconciliation as of August 31, 2025

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 1,449,046.31	
PNB - Food Service	\$ 196,126.05	
PNB - FSA	\$ 62,013.83	
PNB - Dental	\$ 107,811.73	
Star Ohio	\$ 20,426,747.27	
Red Tree	\$ 9,017,861.26	
		\$ 31,959,606.45
Adjustments to the Bank Balance:		
Cash in Transit	\$ 30,205.23	
Outstanding Checks	\$ (201,749.10)	
Outstanding Electronic Payments	\$ (362,227.92)	
Athletic Change Fund	\$ 2,000.00	
		\$ (531,771.79)
Bank Balance with Adjustments:		\$ 31,427,834.66
Total Fund Balance:		\$ 31,427,834.66

