HJRs 5,6,7, 8 Message Points

Background

HJRs 5,6,7, and 8

Tuesday afternoon, Sept. 9,the issue of property taxes was in front of a house committee. The House's Special Committee on Property Tax Reform heard HJR's 5, 6, 7, and 8. These identical constitutional amendments would essentially do away with personal property taxes in Missouri and endanger long-term real property tax revenues.

The Big Picture – Missouri is Dead Last. To understand property taxes in Missouri, it is essential to know that:

- Public schools in Missouri get a smaller share of their funding from state government than any other state in the country.
- Missouri is 50th out of 50.

Comparison to other states - During the 22-23 school year, on average:

- Kansas funded 63% of their schools' budgets.
- Kentucky - 47%
- Iowa - 53%
- Missouri – 27.8%

What this means for taxpayers

- Missouri relies overwhelmingly on local taxpayers to fund schools, primarily in the form of property taxes.
- Local funding makes up a greater share of total school funding in Missouri than all but 4 states.
- Missouri is 5th out of 50.

While other states may not have a tax on personal property, this bill is attempting to potentially lower total property tax collection for taxing authorities without replacing the lost revenue with a different source of revenue.

What this means for our school district:

Explain how much money your district receives from personal property taxes.

Explain the impact of not having that source of revenue.

FOCUS ON THE EFFECT ON STUDENTS AND STAFF.