

GENERAL FUND - Combined

ADOPTED BUDGET vs. UNAUDITED ACTUALS

We budget Adopted conservatively & update throughout the year.

	2024-25 ADOPTED Total	2024-25 UNAUDITED Total	VARIANCE	
REVENUES				
LCFF & Property Taxes	203,854,525	208,696,196	4,841,671	Secured & Unsecured higher than projected. (\$7k variance from 2 nd Int.)
Federal Revenue	3,120,505	3,257,013	136,508	
State Revenue	15,367,165	16,311,959	944,794	
Local Revenue	10,962,945	14,764,866	3,801,921	
Total Revenues	233,305,140	243,030,034	9,724,894	Site Rental & Interest. Unrealized Investment Gain (GASB 31)
Financing (Transfers In)	2,335,735	3,396,381	1,060,646	
Financing (Contributions)	-	-	-	
Total Revenue & Financing	235,640,875	246,426,415	10,785,540	
EXPENDITURES				
Salaries & Benefits	196,330,722	208,908,952	12,578,230	Revenue Sharing
Books & Supplies	7,187,492	5,082,013	(2,105,479)	
Other Operating Expenditures	29,283,352	28,392,316	(891,036)	Site & grant carryover
Capital Outlay	784,429	1,254,778	470,349	
Other Outgo	26,000	26,000	-	
Direct Support/Indirect Cost	(416,931)	(359,478)	57,453	
Total Expenditures	233,195,064	243,304,581	10,109,517	
Other Transfers & Uses	1,621,783	2,873,497	1,251,714	
Total Expenditures & Uses	234,816,847	246,178,078	11,361,231	

2024-25 Unaudited Actuals

FREMONT UNION HIGH SCHOOL DISTRICT

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GENERAL FUND - Unrestricted & Restricted

	2024-25 UNAUDITED ACTUALS	
	Unrestricted	Restricted
REVENUES		
LCFF & Property Taxes	203,379,590	5,316,606
Federal Revenue	-	3,257,013
State Revenue	3,982,578	12,329,381
Local Revenue	8,358,962	6,405,905
Total Revenues	215,721,130	27,308,905
Financing (Transfers In)		3,396,381
Financing (Contributions)	(49,400,003)	49,400,003
Total Revenue & Financing	166,321,127	80,105,289
EXPENDITURES		
Salaries & Benefits	146,679,649	62,229,303
Books & Supplies	2,433,385	2,648,628
Other Operating Expenditures	15,736,551	12,655,765
Capital Outlay	166,189	1,088,589
Other Outgo	26,000	-
Direct Support/Indirect Cost	(651,892)	292,414
Total Expenditures	164,389,881	78,914,699
Other Transfers & Uses		2,873,497
Total Expenditures & Uses	164,389,881	81,788,197
NET INCREASE (DECREASE)	1,931,246	(1,682,908)

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FREMONT UNION HIGH SCHOOL DISTRICT


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GF - ENDING BALANCE & RESERVES

Beginning Fund Balance	58,337,596	
Ending Fund Balance (C+D)	58,585,933	Prepaid expenses
Nonspendable	335,762	
Restricted	25,448,569	Federal, State & Local grants and programs
Committed (Additional REU) 7%	17,232,465	
Assigned	3,834,542	Site carryover, GASB 31, Prop 55, audit finding
Reserve for Economic Uncertainty 3%	7,385,342	
RSP (Formerly Unassigned)	4,349,252	Lookback provision pending final audit

Description	2024-25 Unaudited Actuals
Lottery: Instructional Materials	6,059,500.52
Special Education	0.00
Arts, Music, and Instructional Materials Discretionary Block Grant	3,109,520.11
Arts and Music in Schools (AMS)-Funding Guarantee and Accountability	1,081,876.18
Child Nutrition: School Food Best Practices Apportionment	87,981.45
Classified School Employee Professional Development Block Grant	58,621.00
LCFF Equity Multiplier	52,903.60
Classified School Employee Summer Assistance Program	39,120.30
Learning Recovery Emergency Block Grant	2,147,418.85
Ongoing & Major Maintenance Account (RMA: Education Code Section	101,097.92
Other Restricted Local	12,710,528.97
	25,448,568.90

2024-25 Unaudited Actuals



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GANN Limit

A limit to constrain government spending by linking year-over-year changes in expenditures to changes in inflation and student average daily attendance.

10. Adjustments to the Limit Per Government Code Section 7902.1 (Line D9d minus D4)	7,963,449.50	
SUMMARY		
11. Adjusted Appropriations Limit (Lines D4 plus D10)	200,370,069.67	212,783,372.18
12. Appropriations Subject to the Limit (Line D9d)	200,370,069.67	

The State of California has its own GANN Limit that applies to the State Budget.

The GANN Form formula reports the District is "within the limit."

Any true excess is handled at the State level.

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<h2 style="margin: 0;">Minimum Classroom Compensation</h2>	
<p>At least 50% must be spent on classroom teacher salaries.</p>	
PART III: DEFICIENCY AMOUNT	50.00%
A deficiency amount (Line 5) is only applicable to districts not meeting the minimum classroom com provisions of EC 41374.	57.24%
1. Minimum percentage required (60% elementary, 55% unified, 50% high)	0.00%
2. Percentage spent by this district (Part II, Line 15)	
3. Percentage below the minimum (Part III, Line 1 minus Line 2)	227,428,365.68
4. District's Current Expense of Education after reductions in columns 4a or 4b (Part I, EDP 369	
5. Deficiency Amount (Part III, Line 3 times Line 4)	0.00
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<h2 style="margin: 0;">Maintenance of Effort (MOE)</h2>																									
<p>Every Student Succeeds Act (ESSA) is a federal requirement that school districts maintain a consistent level of state/local spending on education from year to year. This prevents districts from cutting spending on education & using federal funding to make up the difference.</p>																									
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th style="width: 10%; text-align: center;">Total</th> <th style="width: 10%; text-align: center;">Per ADA</th> </tr> </thead> <tbody> <tr> <td>A. Base expenditures (Preloaded expenditures from prior year official CDE MOE calculation). (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)</td> <td style="text-align: right;">225,491,574.33</td> <td style="text-align: right;">24,711.76</td> </tr> <tr> <td>1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td>2. Total adjusted base expenditure amounts (Line A plus Line A.1)</td> <td style="text-align: right;">225,491,574.33</td> <td style="text-align: right;">24,711.76</td> </tr> <tr> <td>B. Required effort (Line A.2 times 90%)</td> <td style="text-align: right;">202,942,416.90</td> <td style="text-align: right;">22,240.58</td> </tr> <tr> <td>C. Current year expenditures (Line I.E and Line II.B)</td> <td style="text-align: right;">238,762,477.23</td> <td style="text-align: right;">26,697.66</td> </tr> <tr> <td>D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td>E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)</td> <td colspan="2" style="text-align: center;">MOE Met</td> </tr> </tbody> </table>		Total	Per ADA	A. Base expenditures (Preloaded expenditures from prior year official CDE MOE calculation). (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	225,491,574.33	24,711.76	1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00	2. Total adjusted base expenditure amounts (Line A plus Line A.1)	225,491,574.33	24,711.76	B. Required effort (Line A.2 times 90%)	202,942,416.90	22,240.58	C. Current year expenditures (Line I.E and Line II.B)	238,762,477.23	26,697.66	D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00	E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
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Certification

Santa Clara County 2024-25 Unaudited Actuals Form CA
 Summary of Unaudited Actual Data Submission FBASZJDRMT(2024-25)

Following is a summary of the critical data elements contained in your unaudited actual data. Since these data may have fiscal implications for your agency, please verify their accuracy before filing your unaudited actual financial reports.

Form	Description	Value
CEA	Percent of Current Cost of Education Expended for Classroom Compensation Must equal or exceed 60% for elementary, 55% for unified, and 50% for high school districts or future apportionments may be affected. (EC 41372)	57.24%
	CEA Deficiency Amount <small>Applicable to districts not exempt from the requirement and not meeting the minimum classroom</small>	\$0.00
ESMOE	2024-25 UNAUDITED ACTUAL FINANCIAL REPORT <i>This report was prepared in accordance with Education Code Section 41010 and is hereby approved and filed by the governing board of the school district pursuant to Education Code Section 42100.</i>	Met
GANN		%
		%
		\$7,963,449.50
ICR	Adjusted Appropriations Limit	\$200,370,069.67
	Appropriations Subject to Limit <small>These amounts represent the board approved Appropriations Limit and Appropriations Subject to Limit pursuant to Government Code Section 7906 and EC 42132.</small>	\$200,370,069.67
	Preliminary Proposed Indirect Cost Rate <small>Fixed-with-carry-forward indirect cost rate for use in 2026-27 subject to CDE approval.</small>	5.05%

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KEY BUDGET DEADLINES 2025-2026

2024-25 Budget Item	Date
Unaudited Actuals Due to COE	September 15, 2025
Final Audit	September 22-30, 2025
Final Audit Report	December 2025

2025-26 Budget Item	Date
First Interim	December 9, 2025
Calculation of RSP	February 2026
Second Interim	March 2026

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