

**TARRANT CITY BOARD OF EDUCATION
FINANCIAL RECAP FOR THE MONTH ENDING
July 31, 2025**

	<u>CURRENT YEAR</u>	<u>PRIOR YEAR</u>	<u>VARIANCE</u>	<u>%</u>
			<u>AMOUNT</u>	
BEGINNING FUND BALANCE (All Funds) (Exhibit F-II-A)	\$ <u>5,036,594.91</u>	\$ <u>3,723,292.47</u>	\$ <u>1,313,302.44</u>	35.27%
	<u>July 2025</u>	<u>July 2024</u>		
ENDING FUND BALANCE (All Funds) (Exhibit F-II-A)	\$ <u>8,019,531.07</u>	\$ <u>4,587,067.00</u> *	\$ <u>3,432,464.07</u>	74.83%
	<u>July 2025</u>	<u>July 2024</u>		
GENERAL FUND BALANCE (Exhibit F-II-A)	\$ <u>5,467,963.73</u>	\$ <u>3,830,525.76</u> *	\$ <u>1,637,437.97</u>	42.75%
	<u>PROJECTED</u>			
GF ONE MONTH REQUIREMENT	\$ <u>1,340,049.64</u>	\$ <u>1,142,828.65</u>		
MTD SURPLUS/(SHORTAGE)	\$ <u>4,127,914.09</u>		<u>4.08 MONTH'S OPERATING</u>	
			<u>3.35 July 2024 Month's Operating</u>	
<u>July</u>	REVENUES \$ <u>3,214,893.39</u>	\$ <u>1,682,132.80</u> *	\$ <u>1,532,760.59</u>	91.12%
<u>July</u>	EXPENDITURES \$ <u>2,157,268.38</u>	\$ <u>1,988,836.38</u>	\$ <u>168,432.00</u>	8.47%
84.19% OF BUDGETED REVENUES RECEIVED YTD THRU		<u>7/31/2025</u>		
0.00%				
73.10% OF BUDGETED EXPENDITURES RECEIVED YTD THRU		<u>7/31/2025</u>		
0.00%				
<u>10</u>	MONTH(S) OUT OF 12 =	<u>83.33%</u>		
State Funds	\$1,040,787.45			
Open Pos	\$525,967.35			
True FB	\$3,901,208.93	<u>2.91</u>		

TARRANT CITY BOARD OF EDUCATION
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 JULY 31, 2025

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	5,360,104.88	1,038,894.78	(72,881.95)	1,321,736.95	0.00	208,812.26	0.00
INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	130,479.17	3,703.79	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	49,464.14	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(3,280.67)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	43,095,735.35
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	5,901,050.12
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	5,487,303.38	1,092,062.71	(72,881.95)	1,321,736.95	0.00	208,812.26	48,996,785.47
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	2,078.67	0.00	0.00	0.00	0.00	1,242.95	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	(12,385.95)	0.00
CLAIMS PAYABLE	0.00	7,198.03	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	17,260.98	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	2,107.60	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	5,901,050.12
TOTAL LIABILITIES	19,339.65	9,305.63	0.00	0.00	0.00	(11,143.00)	5,901,050.12
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	43,095,735.35
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	525,967.35	488,317.09	0.00	0.00	0.00	27,186.23	0.00
UNRESERVED FUND BALANCE	4,941,996.38	594,439.99	(72,881.95)	1,321,736.95	0.00	192,769.03	0.00
TOTAL FUND EQUITY	5,467,963.73	1,082,757.08	(72,881.95)	1,321,736.95	0.00	219,955.26	43,095,735.35
TOTAL LIABILITIES & FUND EQUITY	5,487,303.38	1,092,062.71	(72,881.95)	1,321,736.95	0.00	208,812.26	48,996,785.47

TARRANT CITY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JULY 31, 2025

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL			CAPITAL PROJECTS	FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE		EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	10,461,082.65	0.00	220,476.00	1,458,738.09	0.00	12,140,296.74
FEDERAL REVENUES	540.00	3,426,509.26	0.00	0.00	0.00	3,427,049.26
LOCAL REVENUES	4,101,821.33	234,348.81	0.00	35,205.72	200,651.87	4,572,027.73
OTHER REVENUES	36,015.69	3,833.34	0.00	0.00	0.00	39,849.03
TOTAL REVENUES	14,599,459.67	3,664,691.41	220,476.00	1,493,943.81	200,651.87	20,179,222.76
EXPENDITURES:						
INSTRUCTIONAL SERVICES	6,552,939.24	1,425,790.43	0.00	0.00	15,554.97	7,994,284.64
INSTRUCTIONAL SUPPORT SERVICES	2,510,306.87	591,208.11	0.00	0.00	31,873.43	3,133,388.41
OPERATIONS & MAINTENANCE	1,916,262.31	34,228.12	0.00	33,848.21	1,541.93	1,985,880.57
AUXILIARY SERVICES	653,156.67	1,098,944.27	0.00	0.00	23.25	1,752,124.19
GENERAL ADMINISTRATIVE SERVICES	1,265,265.86	183,726.01	0.00	0.00	0.00	1,448,991.87
CAPITAL OUTLAY	57,603.00	562.42	0.00	45,018.75	0.00	103,184.17
DEBT SERVICES						
PRINCIPLE	0.00	0.00	160,000.00	74,781.94	0.00	234,781.94
INTEREST	64,748.94	0.00	133,967.66	25,949.40	0.00	224,666.00
OTHER DEBT SERVICES	825.00	0.00	0.00	0.00	0.00	825.00
OTHER EXPENDITURES	241,334.99	163,618.81	0.00	0.00	6,445.42	411,399.22
TOTAL EXPENDITURES	13,262,442.88	3,498,078.17	293,967.66	179,598.30	55,439.00	17,289,526.01
OTHER FUND SOURCES (USES):						
TRANSFERS IN	227.83	139,270.50	0.00	0.00	180.00	139,678.33
OTHER FUND SOURCES	93,011.58	0.00	0.00	0.00	0.00	93,011.58
TRANSFERS OUT	138,053.52	1,396.98	0.00	0.00	0.00	139,450.50
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(44,814.11)	137,873.52	0.00	0.00	180.00	93,239.41
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	1,292,202.68	304,486.76	(73,491.66)	1,314,345.51	145,392.87	2,982,936.16
BEGINNING FUND BALANCE - OCT 1	4,175,761.05	778,270.32	609.71	7,391.44	74,562.39	5,036,594.91
ENDING FUND BALANC - JUL 31	5,467,963.73	1,082,757.08	(72,881.95)	1,321,736.95	219,955.26	8,019,531.07

TARRANT CITY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JULY 31, 2025

FUND TYPE DESCRIPTION	GENERAL		VARIANCE	SPECIAL REVENUE		EXHIBIT F-III-A
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	12,244,435.35	10,461,082.65	1,783,352.70	0.00	0.00	0.00
FEDERAL REVENUES	1,000.00	540.00	460.00	4,255,991.27	3,426,509.26	829,482.01
LOCAL REVENUES	4,233,414.58	4,101,821.33	131,593.25	274,104.00	234,348.81	39,755.19
OTHER SOURCES	28,108.68	36,015.69	(7,907.01)	15,000.00	3,833.34	11,166.66
TOTAL REVENUES	16,506,958.61	14,599,459.67	1,907,498.94	4,545,095.27	3,664,691.41	880,403.86
EXPENDITURES:						
INSTRUCTIONAL SERVICES	8,861,560.40	6,552,939.24	2,308,621.16	2,076,941.95	1,425,790.43	651,151.52
INSTRUCTIONAL SUPPORT SERVICES	2,890,671.10	2,510,306.87	380,364.23	764,480.07	591,208.11	173,271.96
OPERATIONS & MAINTENANCE	2,193,803.69	1,916,262.31	277,541.38	93,374.00	34,228.12	59,145.88
AUXILIARY SERVICES	994,168.14	653,156.67	341,011.47	1,459,166.16	1,098,944.27	360,221.89
GENERAL ADMINISTRATIVE SERVICES	1,362,393.04	1,265,265.86	97,127.18	247,789.68	183,726.01	64,063.67
CAPTIAL OUTLAY	530,603.00	57,603.00	473,000.00	0.00	562.42	(562.42)
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	64,976.13	64,748.94	227.19	0.00	0.00	0.00
OTHER DEBT SERVICES	1,650.00	825.00	825.00	0.00	0.00	0.00
OTHER EXPENDITURES	536,861.15	241,334.99	295,526.16	228,507.05	163,618.81	64,888.24
TOTAL EXPENDITURES	17,436,686.65	13,262,442.88	4,174,243.77	4,870,258.91	3,498,078.17	1,372,180.74
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	227.83	(227.83)	210,407.32	139,270.50	71,136.82
OTHER FUND SOURCES	195,242.40	93,011.58	102,230.82	0.00	0.00	0.00
TRANSFERS OUT	217,080.32	138,053.52	79,026.80	3,327.00	1,396.98	1,930.02
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(21,837.92)	(44,814.11)	22,976.19	207,080.32	137,873.52	69,206.80
EXCESS REVENUES & OTHER SOURCES OVER/(UNDER)EXPENDITURES & OTHER FUND USES	(951,565.96)	1,292,202.68	(2,243,768.64)	(118,083.32)	304,486.76	(422,570.08)
BEGINNING FUND BALANCE - OCT 1	4,175,761.05	4,175,761.05	0.00	778,270.32	778,270.32	0.00
ENDING FUND BALANCE - JUL 31	3,224,195.09	5,467,963.73	(2,243,768.64)	660,187.00	1,082,757.08	(422,570.08)

TARRANT CITY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JULY 31, 2025

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	293,967.66	220,476.00	73,491.66	2,233,373.26	1,458,738.09	774,635.17
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	0.00	0.00	0.00	36,610.69	35,205.72	1,404.97
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	293,967.66	220,476.00	73,491.66	2,269,983.95	1,493,943.81	776,040.14
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	55,747.50	33,848.21	21,899.29
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	2,119,653.92	45,018.75	2,074,635.17
DEBT SERVICES						
PRINCIPLE	160,000.00	160,000.00	0.00	74,781.94	74,781.94	0.00
INTEREST	133,967.66	133,967.66	0.00	25,949.40	25,949.40	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	293,967.66	293,967.66	0.00	2,276,132.76	179,598.30	2,096,534.46
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	0.00	0.00	0.00
EXCESS REVENUES & OTHER SOURCES						
OVER(UNDER)EXPENDITURES & OTHER FUND USES	(0.00)	(73,491.66)	73,491.66	(6,148.81)	1,314,345.51	(1,320,494.32)
BEGINNING FUND BALANCE - OCT 1	609.71	609.71	0.00	7,391.44	7,391.44	0.00
ENDING FUND BALANCE - JUL 31	609.71	(72,881.95)	73,491.66	1,242.63	1,321,736.95	(1,320,494.32)

TARRANT CITY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JULY 31, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	0.00	0.00	0.00	14,771,776.27	12,140,296.74	2,631,479.53
FEDERAL REVENUES	0.00	0.00	0.00	4,256,991.27	3,427,049.26	829,942.01
LOCAL REVENUES	212,644.00	200,651.87	11,992.13	4,756,773.27	4,572,027.73	184,745.54
OTHER SOURCES	0.00	0.00	0.00	43,108.68	39,849.03	3,259.65
TOTAL REVENUES	212,644.00	200,651.87	11,992.13	23,828,649.49	20,179,222.76	3,649,426.73
EXPENDITURES:						
INSTRUCTIONAL SERVICES	40,142.00	15,554.97	24,587.03	10,978,644.35	7,994,284.64	2,984,359.71
INSTRUCTIONAL SUPPORT SERVICES	41,457.00	31,873.43	9,583.57	3,696,608.17	3,133,388.41	563,219.76
OPERATIONS & MAINTENANCE	450.00	1,541.93	(1,091.93)	2,343,375.19	1,985,880.57	357,494.62
AUXILIARY SERVICES	4,371.00	23.25	4,347.75	2,457,705.30	1,752,124.19	705,581.11
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	1,610,182.72	1,448,991.87	161,190.85
CAPTIAL OUTLAY	0.00	0.00	0.00	2,650,256.92	103,184.17	2,547,072.75
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	234,781.94	234,781.94	0.00
INTEREST	0.00	0.00	0.00	224,893.19	224,666.00	227.19
OTHER DEBT SERVICES	0.00	0.00	0.00	1,650.00	825.00	825.00
OTHER EXPENDITURES	5,005.00	6,445.42	(1,440.42)	770,373.20	411,399.22	358,973.98
TOTAL EXPENDITURES	91,425.00	55,439.00	35,986.00	24,968,470.98	17,289,526.01	7,678,944.97
OTHER FUND SOURCES (USES):						
TRANSFERS IN	12,134.00	180.00	11,954.00	222,541.32	139,678.33	82,862.99
OTHER FUND SOURCES	0.00	0.00	0.00	195,242.40	93,011.58	102,230.82
TRANSFERS OUT	2,134.00	0.00	2,134.00	222,541.32	139,450.50	83,090.82
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	10,000.00	180.00	9,820.00	195,242.40	93,239.41	102,002.99
EXCESS REVENUES & OTHER SOURCES OVER(Under)EXPENDITURES & OTHER FUND USES	131,219.00	145,392.87	(14,173.87)	(944,579.09)	2,982,936.16	(3,927,515.25)
BEGINNING FUND BALANCE - OCT 1	74,562.39	74,562.39	0.00	5,036,594.91	5,036,594.91	0.00
ENDING FUND BALANCE - JUL 31	205,781.39	219,955.26	(14,173.87)	4,092,015.82	8,019,531.07	(3,927,515.25)