

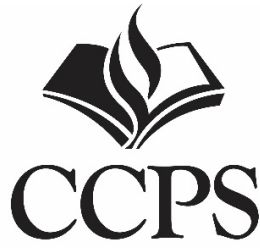


CCPS

Collier County
Public Schools

Final Budget

2025-2026



Collier County Public Schools

www.collierschools.com

Dr. Leslie C. Ricciardelli
Superintendent of Schools

THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY

Kelly Mason, Chair
Stephanie Lucarelli, Vice Chair
Erick Carter, Member
Tim Moshier, Member
Jerry Rutherford, Member

This report has been prepared by The District School Board of Collier County.
Additional copies, if available, may be obtained by writing:

The District School Board of Collier County
Dr. Martin Luther King, Jr. Administrative Center
5775 Osceola Trail
Naples, Florida 34109-0919

Report Number:
09092025-01

Coordinated by:
John Antonacci
Chief Financial Officer

VISION STATEMENT

Inspire students to achieve academic excellence.

The District School Board of Collier County does not discriminate on the basis of race, color, religion, national origin, sex (including sexual orientation and/or gender identity), disability, or age in the provision of educational opportunities or employment opportunities and benefits. The District School Board does not discriminate on the basis of sex or disability in the education programs and activities that it operates, pursuant to the requirements of Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act of 1990, respectively. The right not to be discriminated against extends to both employees and students of the District and shall include equal access to designated youth organizations in conformity with the Boy Scouts of America Equal Access Act. The following personnel should be contacted for inquiries about their rights or to learn how to file a complaint regarding discrimination.

***Employees:** For matters involving Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act, Age Discrimination in Employment Act, Title VII, and Florida's Educational Equity Act, contact Ms. Valerie Wenrich, Chief Human Resources Officer, at (239) 377-0351, or at 5775 Osceola Trail, Naples, Florida 34109.*

***Students:** For matters involving (a) Florida's Education Act and Federal Title VI (race, religion, national origin issues), contact Ms. Rhoderica Washington, Director, Teaching and Learning, at (239) 377-0100, or at 5775 Osceola Trail, Naples, Florida 34109; and (b) Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act, contact Ms. Jana Csenger, Coordinator of Psychological Services, at (239) 377-0521, or at 5775 Osceola Trail, Naples, Florida, 34109.*

***Title IX:** For all Title IX related matters, whether involving employees and/or students, contact Ms. Valerie Wenrich, the District's Title IX Coordinator and Chief Human Resources Officer, at (239) 377-0351, or at 5775 Osceola Trail, Naples, Florida 34109.*

**DISTRICT SCHOOL BOARD OF
COLLIER COUNTY
FINAL BUDGET FOR FISCAL YEAR 2025-2026**

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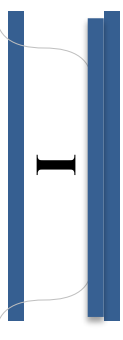
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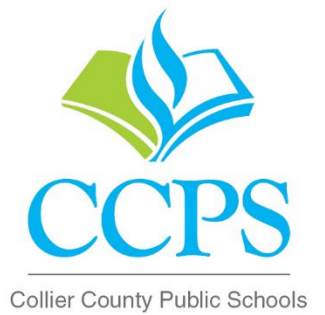
I. INTRODUCTION

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I. INTRODUCTION

SCHOOL BOARD AND EXECUTIVE STAFF



SCHOOL BOARD MEMBERS

Title	Name
Chair	Kelly Mason
Vice-Chair	Stephanie Lucarelli
Board Member	Erick Carter
Board Member	Tim Moshier
Board Member	Jerry Rutherford

OFFICE OF THE SUPERINTENDENT

Dr. Leslie C. Ricciardelli, Superintendent

EXECUTIVE STAFF

DISTRICT GENERAL COUNSEL

Kristine Shrode, District General Counsel

SCHOOL AND DISTRICT OPERATIONS

Darren Burkett, Deputy Superintendent

Kevin Saba, Chief Operations Officer

Marc Rouleau, Chief Facilities Officer

FINANCIAL SERVICES

John Antonacci, Chief Financial Officer

TEACHING AND LEARNING

Dr. Elizabeth Ferreira-Alves, Chief Academic Officer

COMMUNICATION AND COMMUNITY ENGAGEMENT

Chad Oliver, Chief Communications Officer

HUMAN RESOURCES

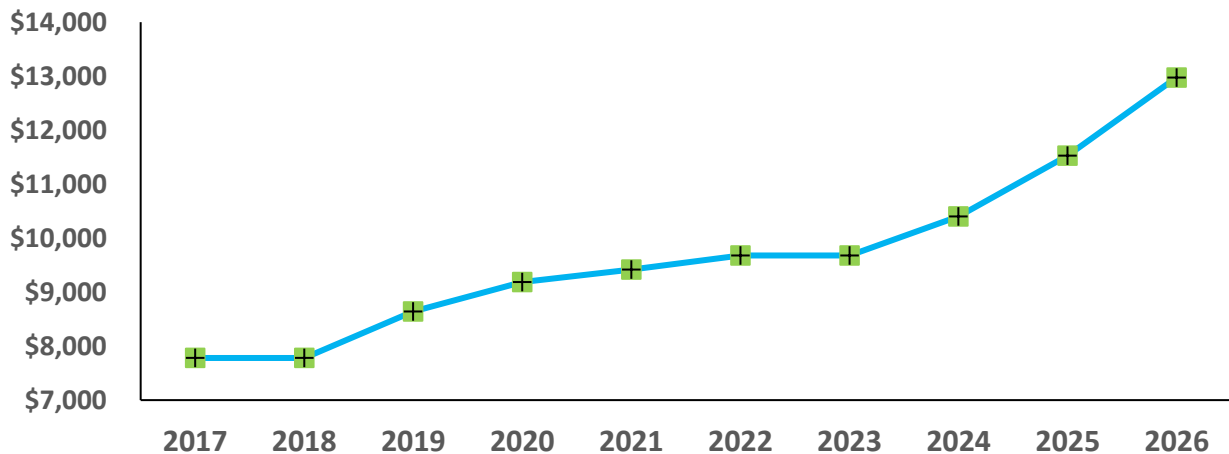
Valerie Wenrich, Chief Human Resources Officer

BUDGET AT A GLANCE

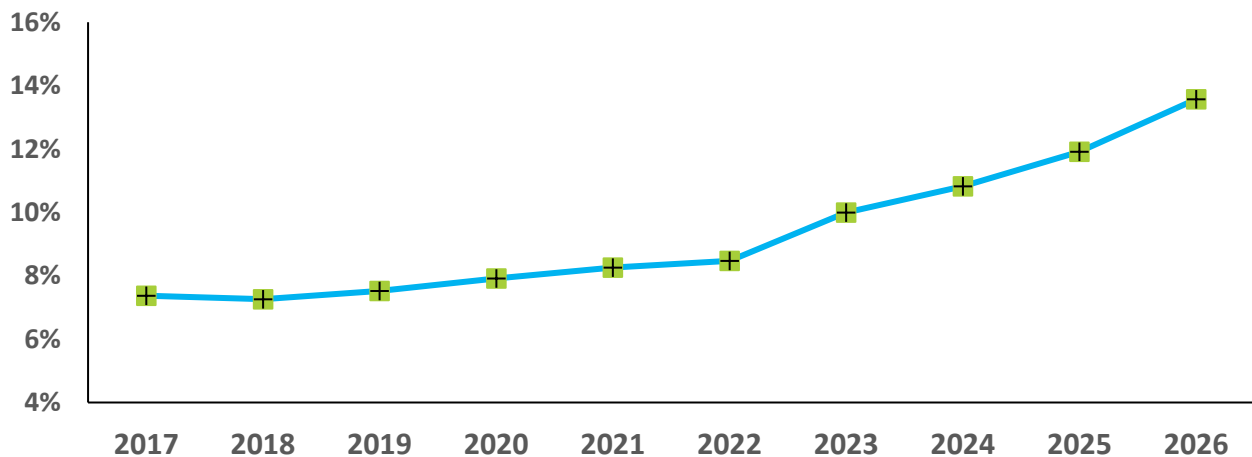
2025-2026

- * This year's budget is built around 51,895 full time equivalent (FTE) students, which is an increase of 734 students compared to the prior year FEFP Third Calculation. This equates to a 1.44% increase in student FTE. The budget includes operational funds for 32 Elementary Schools, 10 Middle Schools, 9 High Schools, 1 K-12 School, 1 Alternative School, 2 Technical Colleges, and 10 Charter Schools.
- * Total Florida Education Funding Program (FEFP) revenue increased by \$200 per student compared to the prior year. This equates to an increase of 1.83%. The growth includes an increase in the Base Student Allocation (BSA) of \$42 per student compared to the prior year. This increase in the BSA may create a false impression as there are multiple categorical allocations that are now rolled into the BSA despite the fact that the requirements remain.
- * The cost of District covered health insurance benefit increased by \$1,449 or 12.6% over the prior year. Additionally, State mandated employer contributions to the Florida Retirement System (FRS) increased by 2.93%. Unlike most other employers, school districts do not have the ability to raise tax rates or tuition and fees to meet the higher cost of doing business. These additional expenses represent a significant increase to operating costs.

Health Insurance Cost per Employee



FRS Employer Contribution Rate



BUDGET AT A GLANCE

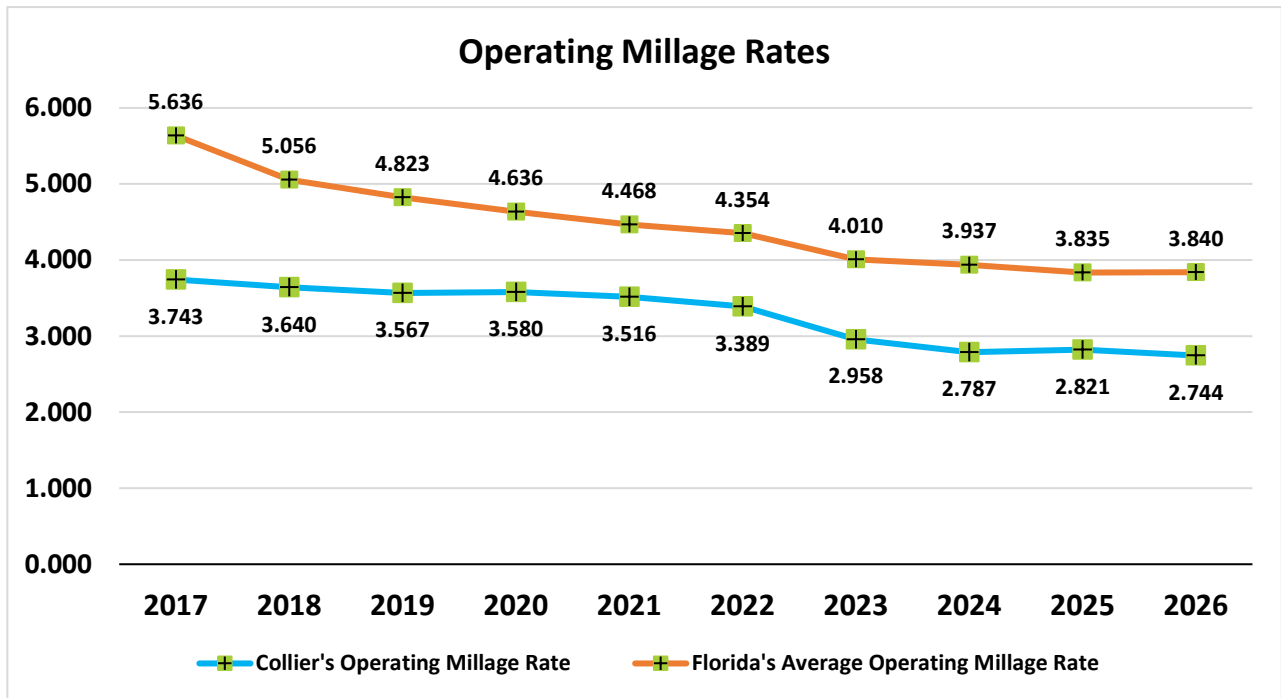
2025-2026

- * The District has experienced a notable increase of approximately 752 FTE in Family Empowerment Scholarship (FES) participation compared to the prior year, representing a 20.64% year-over-year growth. The FES program, which allocates public funds to support private and home education, continues to expand as a result of broadened eligibility criteria and higher enrollment caps. This growth has had a direct fiscal impact on traditional public school funding, as dollars are redirected through the Florida Education Finance Program (FEFP).
- * The proposed budget, as currently allocated, has a projected deficit. In order to balance the budget, beginning of year reserves are being reduced by approximately \$42.2 million. Salary negotiations are currently underway, therefore the cost of a salary increase has not been finalized. Changes in salary may further increase the operating deficit. This deficit will be funded from the reserve established for a budget shortfall.
- * For fiscal year 2024-2025, District Lottery and School Recognition Funding was not originally allocated in the Florida General Appropriations Act. Lottery funds were allocated and distributed to the District mid-year. As such, Lottery funds are not included in the proposed fiscal year 2025-2026 budget.
- * The District has a tax-neutral referendum, approved by voters in 2024, which provides flexibility in funding to reduce ad valorem taxes up to 0.35 mills for capital funding and add ad valorem taxes up to 0.35 mills for operating funding. In fiscal year 2025-2026, the District will be entering the first year of the four-year referendum.
- * Budgeted salaries, fringe benefits and substitutes are proposed to be 69.85% of General Fund expenditures.
- * The operating appropriations per student for fiscal year 2025-2026, excluding Workforce Education and Voluntary Pre-Kindergarten, is approximately \$14,283 per student.
- * On April 9, 2024, the Board approved the Guaranteed Maximum Price contract for the construction of Bear Creek Elementary school. This new elementary school opened in August of 2025 and was built without incurring any additional capital debt.
- * On February 5, 2025, the Board approved the Guaranteed Maximum Price contract for the construction of Ave Maria Elementary school. This new elementary school will open in August of 2026 and is being built without incurring any additional capital debt.
- * The District plans to be debt free in 2026 and has fully funded the construction of two new schools.

BUDGET AT A GLANCE

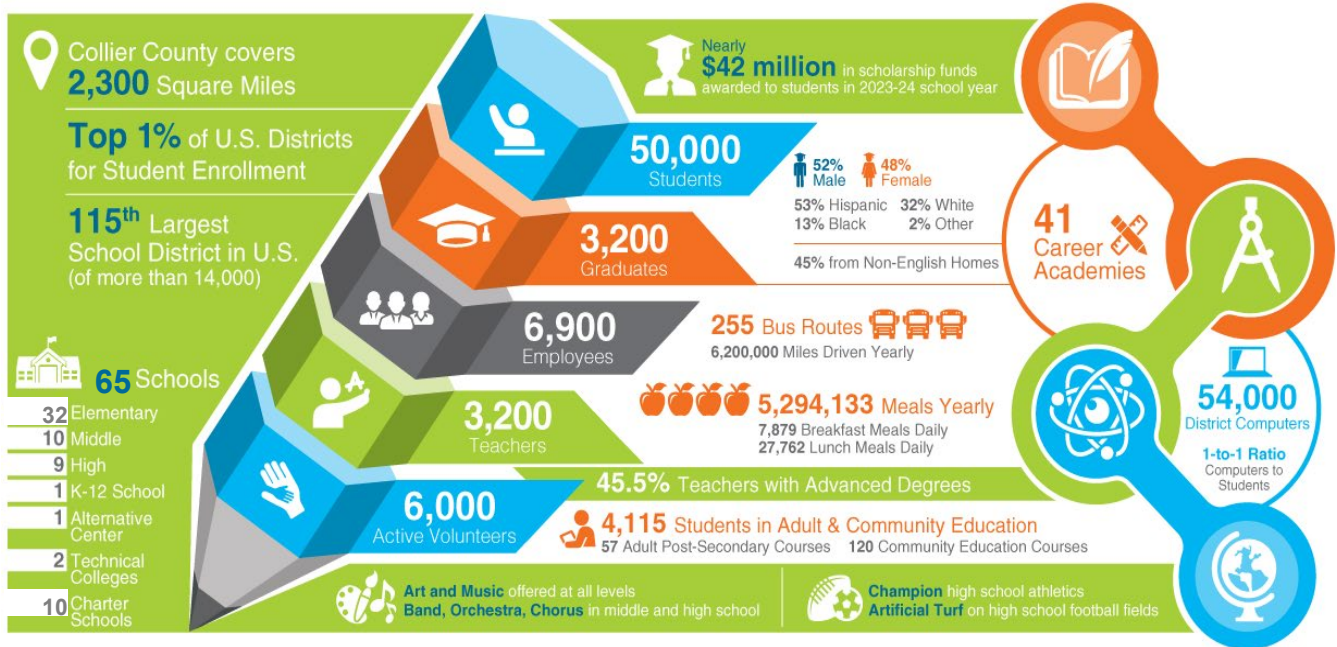
2025-2026

* Excluding any prior year adjustments, the proposed General Fund tax levy for the Collier County School District is 2.744 mills, which is 1.096 mills (or 29%) lower than the typical Florida school district millage of 3.840 mills.



STUDENT FTE AND DEMOGRAPHICS

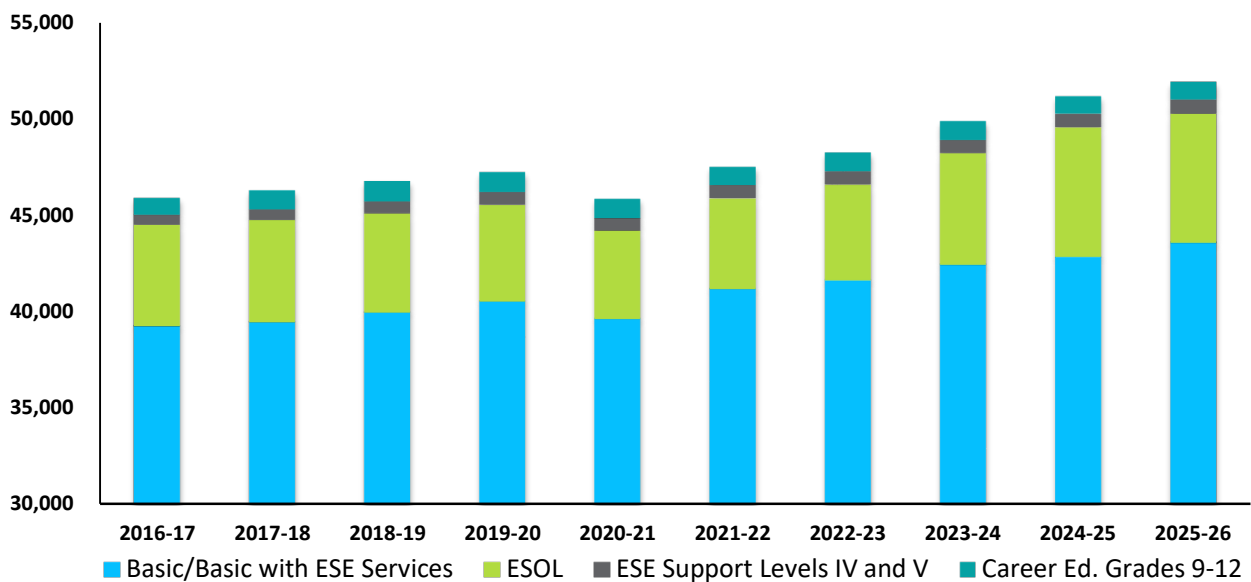
2025-2026



Student FTE (Unweighted)

Fiscal Year	Basic and Basic with ESE Services	ESOL	ESE Support Levels IV and V	Career Ed. Grades 9-12	Total Students	Percentage Change
2024-25	42,861	6,694	703	903	51,161	
2025-26	43,594	6,673	720	908	51,895	1.44%

Student Unweighted FTE by Program



II. MILLAGE, TAXES AND PROJECTED STUDENTS

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II. MILLAGE, TAXES AND PROJECTED STUDENTS

SCHOOL TAX MILLAGE ANALYSIS

2025-2026

	Value	% Change
Actual 2024-2025 Roll (Final)	\$ 171,167,400,031	
Plus New Construction 2025-2026	4,310,474,253	2.52%
Plus Increased Value of Existing Property	4,145,144,439	2.42%
Tax Roll For 2025-2026	\$ 179,623,018,723	4.94%

✦ One Mill equals \$1 in tax per \$1,000 in taxable value.

	2024-2025 ACTUAL MILLAGE	2025-2026 ROLL-BACK MILLAGE ⁽⁴⁾	PROPOSED 2025-2026 MILLAGE
General Fund			
Required Local Effort (RLE) - State Law ⁽¹⁾	2.0820	2.0328	2.0010
Discretionary ⁽²⁾	0.7480	0.7303	0.7480
Additional Operating Millage Voter Referendum ⁽³⁾	0.3500	0.3417	0.3500
Total General Fund Millage	3.1800	3.1048	3.0990
Capital Outlay	1.1332	1.1064	1.1500
Total Millage Levy	4.3132	4.2112	4.2490

⁽¹⁾ **RLE Millage is set by the Legislature. The School Board must levy the required amount.**

⁽²⁾ Although officially designated as *Discretionary Millage*, proceeds from this levy are included in the per student funding amounts published by the Governor and Legislature.

⁽³⁾ In 2024, Collier County voters approved a referendum allowing the district to reduce Capital Outlay Millage by .35 Mills and levy this Millage for operating purposes. This is a shift in millage and is tax neutral to the taxpayer.

⁽⁴⁾ The Roll-Back Millage is the millage that, applied to the new taxable value (less new construction), provides the same revenue as the prior year.

Millage Facts

Change In Total Millage Compared To Rolled Back Rate 0.90%

Change In Total Millage Rate, Prior Year Actual To Proposed (1.49%)

Excluding prior year adjustments, for fiscal year 2025-2026, the typical Florida school district General Fund Millage is approximately 3.840 mills. The proposed General Fund Millage for Collier School District is 29% less than the typical Florida school district.

Figures are rounded for presentation purposes

SCHOOL TAX PROCEEDS ANALYSIS

2025-2026

Tax Collections - Millage Proceeds (at 96% Collection Rate)			
	2024-2025 Calculated Millage* Proceeds	2025-2026 Proposed Millage* Proceeds	Percentage of Change
General Fund			
Required Local Effort (RLE) - State Law	\$ 342,115,706	\$ 345,120,263	
Additional Operating Millage Voter Referendum	57,512,246	60,353,334	
Discretionary	122,911,887	128,983,697	
Total General Fund Proceeds	\$ 522,539,839	\$ 534,457,294	2.28%
Capital Outlay	186,208,222	198,303,813	
Total Millage Proceeds	\$ 708,748,061	\$ 732,761,107	3.39%
Less Millage Proceeds from New Construction		(17,582,597)	
Net Millage Proceeds	\$	715,178,510	0.90%

* Includes Prior Year Adjustment

Collier County Tax Comparison									
School Year	2016-2017			2024-2025			2025-2026 FORECASTED		
Number of Students	45,926			51,161			51,895		
Tax Roll	\$82,477,055,587			\$171,167,400,031			\$179,623,018,723		
General Operating Fund	General Operating Taxes	Per Student	Millage	General Operating Taxes	Per Student	Millage	General Operating Taxes	Per Student	Millage
Required Local Effort Millage	\$ 237,296,386	\$ 5,167	2.997	\$ 342,115,706	\$ 6,687	2.082	\$ 345,120,263	\$ 6,650	2.001
Discretionary Millage	59,225,124	1,290	0.748	122,911,887	2,402	0.748	128,983,697	2,485	0.748
Voter Referendum	-	-	-	57,512,246	1,124	0.350	60,353,334	1,163	0.350
Subtotal Operating	\$ 296,521,510	\$ 6,457	3.745	\$ 522,539,839	\$ 10,214	3.180	\$ 534,457,294	\$ 10,299	3.099
Capital Funding	Capital Fund Taxes	Per Student	Millage	Capital Fund Taxes	Per Student	Millage	Capital Fund Taxes	Per Student	Millage
Capital Improvement Millage	\$ 118,766,960	\$ 2,586	1.500	\$ 186,208,222	3,640	1.133	\$ 198,303,813	3,821	1.150
Total Taxes	\$ 415,288,470	\$ 9,043	5.245	\$ 708,748,061	\$ 13,853	4.313	\$ 732,761,107	\$ 14,120	4.249

Figures are rounded for presentation purposes

PROPOSED CHANGE IN SCHOOL TAXATION

2025-2026

WITH HOMESTEAD EXEMPTION:

	2024-2025		2025-2026 With 2.42% Increase in Assessed Value	
Assessed Value		475,000		\$ 486,495
Homestead Exemption		(25,000)		(25,000)
School Taxable Value		\$ 450,000		\$ 461,495
	Millage	Tax	Millage	Tax
Required Local Effort (State Levy)	2.0820	\$ 936.90	2.0010	\$ 923.45
Discretionary Millage (School Board Levy)	2.2312	\$ 1,004.04	2.2480	\$ 1,037.44
Total	4.3132	\$ 1,940.94	4.2490	\$ 1,960.89

WITHOUT HOMESTEAD EXEMPTION:

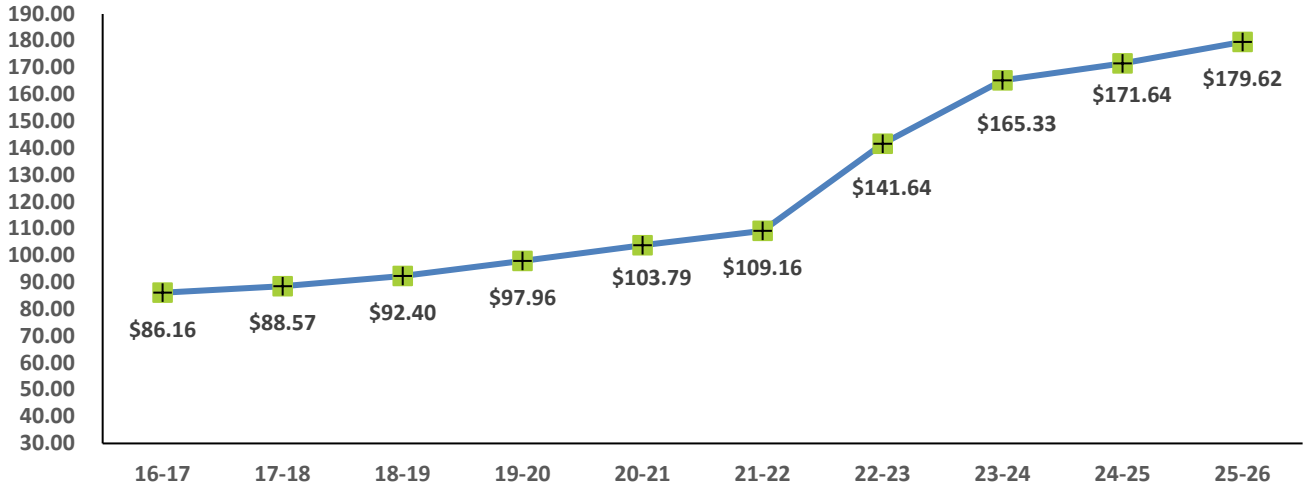
	2024-2025		2025-2026 With 2.42% Increase in Assessed Value	
Assessed Value		\$ 475,000		\$ 486,495
Homestead Exemption		-		-
School Taxable Value		\$ 475,000		\$ 486,495
	Millage	Tax	Millage	Tax
Required Local Effort (State Levy)	2.0820	\$ 988.95	2.0010	\$ 973.48
Discretionary Millage (School Board Levy)	2.2312	\$ 1,059.82	2.2480	\$ 1,093.64
Total	4.3132	\$ 2,048.77	4.2490	\$ 2,067.12

Did you know?

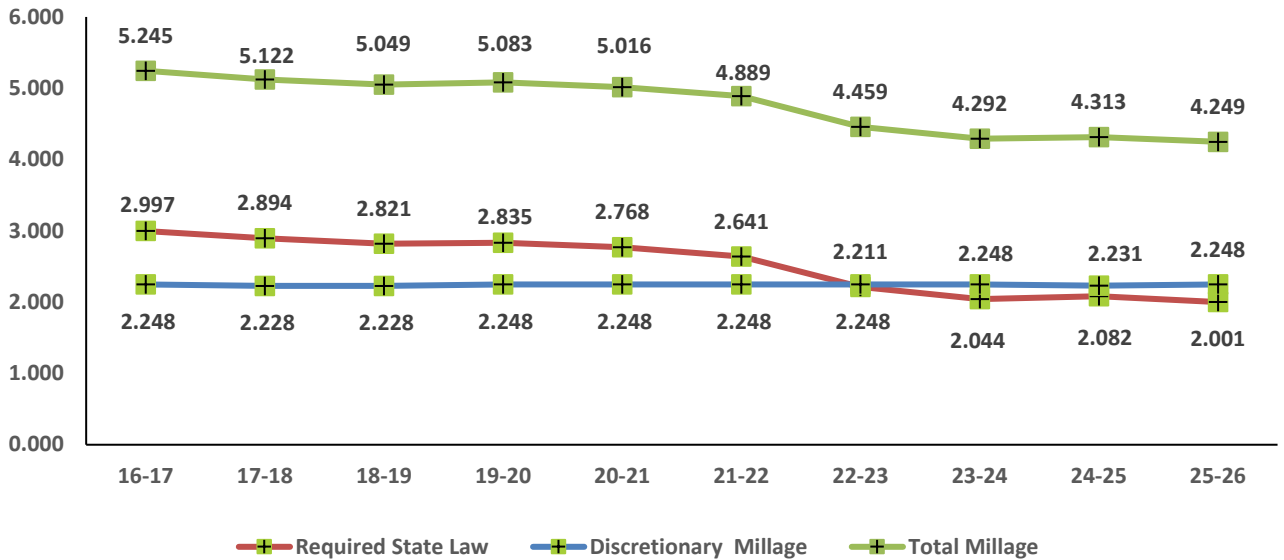
- For Homesteaded owners, the maximum increase in Assessed Value this year is 3.0%, as determined by the Florida Department of Revenue (DOR).
- One Mill equals \$1 for every \$1,000 of taxable value.
- A Millage rate of 4.249 means \$4.249 per \$1,000 of taxable value.
- School Tax Millage for Collier County is much lower than the State-wide average millage, and typically ranks within the four **lowest** of all Florida school districts.

MILLAGE AND TAXABLE VALUE HISTORICAL DATA 2025-2026

Tax Roll History (In Billions)



School District Millage History



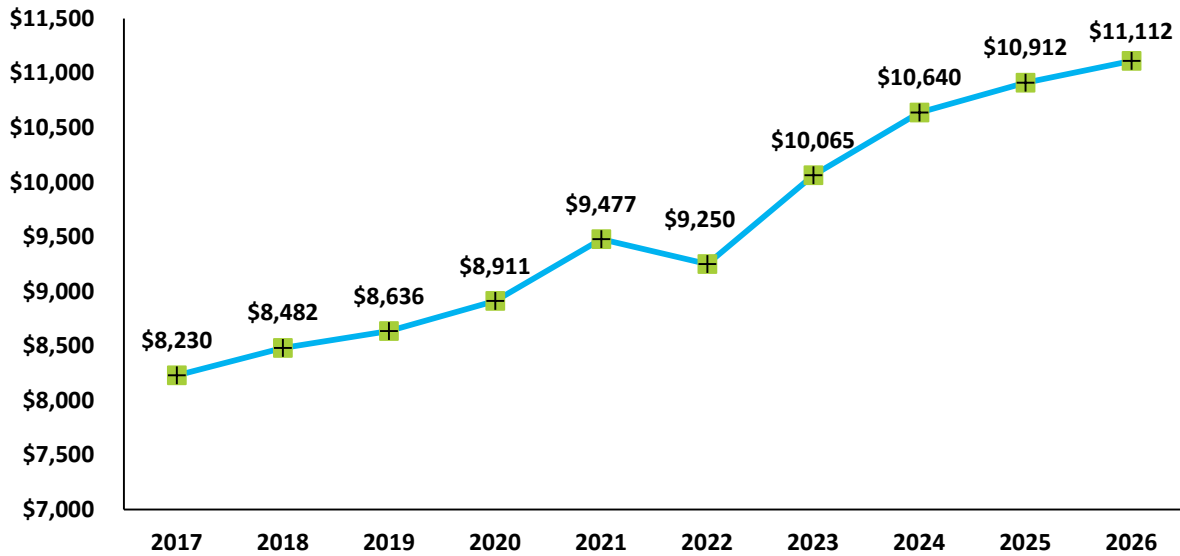
Taxable Property Values and Millage Rates are the two key factors in determining tax revenues for the District.

As displayed, Discretionary Local Millage has remained relatively constant, while the State Required Millage has seen the most fluctuation.

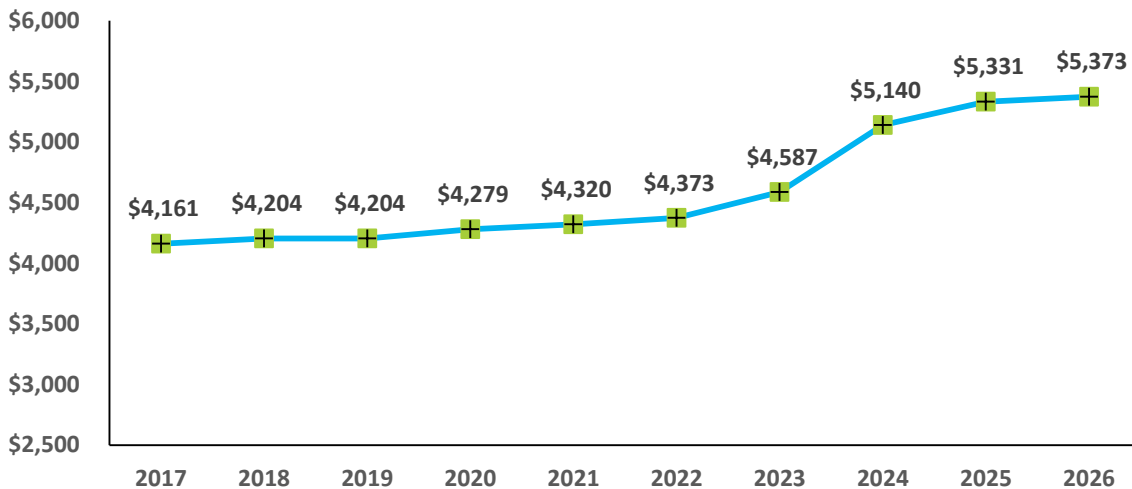
Fiscal Year	Tax Roll	Required State Law	Discretionary Local	Total Millage
2024-2025	\$ 171,167,400,031	2.082	2.231	4.313
2025-2026	\$ 179,623,018,723	2.001	2.248	4.249
% Change	4.94%	(3.89%)	0.75%	(1.49%)

FEFP PER STUDENT FUNDING HISTORICAL DATA 2025-2026

Actual FEFP Funds Per Student



Base Student Allocation



- * This year, total Florida Education Finance Program (FEFP) funds per student have increased by \$200 from FY 2025. This equates to a 1.83% increase compared to the prior year.
- * Base Student Allocation (BSA) funds per student have increased by \$42 from FY 2025. This equates to a 0.79% increase compared to prior year.
- * Total FEFP funds include the BSA and Categorical amounts, which have restrictions on expenditures. In general, only increases in BSA may be used to fund general operating growth, including instructional salaries and benefits.
- * Refer to the next page and Section VII of this publication for more detail. Additional information can be found at <http://www.fldoe.org/fefp/>.

Figures are rounded for presentation purposes

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

FEFP CALCULATION 2025-2026

FTE Students 51,895.39	x	Program Weights	=	Weighted FTE Students \$ 56,106	x	Base Student Allocation 5,372.60	x	Comparable Wage Factor (CWF) 1.0454	x
Small District Factor (SDF) 0.0000	=	Base Funding \$ 315,119,350	+	DJJ Supplemental Allocation \$ 89,655	+	Educational Enrichment Allocation \$ 11,661,614	+	ESE Guaranteed Allocation \$ 26,574,046	+
Mental Health Assistance Allocation \$ 3,020,667	+	Safe Schools \$ 4,312,423	+	Student Transportation Allocation \$ 10,495,826	+	0.748 Mill Discretionary Compression \$ -	+	Federally Connected Student \$ -	+
Academic Acceleration Options Suppl. \$ 11,216,623	=	Gross State and Local FEFP Dollars \$ 382,490,204	-	Required Local Effort \$ 344,186,444	+	Proration to Appropriation \$ -	=	Net State FEFP Allocation \$ 38,303,760	+
Class Size Reduction \$ 49,596,726	+	State Funded Discretionary Supplement \$ 15,613,683	=	Total State FEFP Allocation \$ 103,514,169	+	Required Local Effort \$ 344,186,444	+	0.748 Mill Discretionary Local Effort \$ 128,983,697	+
Adjustments	=	Total FEFP Funding \$ 576,684,310							



III. FUNDS AND SUMMARIES

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HOW TO READ BUDGET SUMMARY

This section presents valuable information for each of the District School Board of Collier County's major funds. All Florida school districts are required to display their budget in this format. While providing useful information, the fund accounting format can yield erroneous data for per-student calculations and may be misinterpreted. Refer to the information boxes below for tips on reading this report. The Budget Summary for the current year is presented on the following page.

BUDGET SUMMARY FISCAL YEAR 2025-2026 DISTRICT SCHOOL BOARD OF COLLIER COUNTY

The General Fund column displays proposed operating costs for Pre-K Programs, K-12 Schools and Workforce Programs. Meaningful per student calculations start with these allocations. Valid comparisons of school districts are typically made from these General Fund budget or expenditures only, rather than the total of all funds. Reports on budgets and expenditures for Florida school districts can be found at: <http://www.fldoe.org/fefp/>.

	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE	NUTRITION SERVICES	INTERNAL SERVICE	TOTAL ALL FUNDS
TOTAL MILLAGE <u>4.2490</u>							
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY ARE 2% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.							
ESTIMATED REVENUES							
Federal Direct Sources	620,000			6,069,615	-	-	7,588,615
Federal Through State	1,575,000				8,000	-	65,305,996
State Sources	74,640,752				8,000	-	80,015,490
Local Sources	554,976,100				20,449	82,681,673	871,497,939
TOTAL SOURCES	631,811,852	150,000	224,826,687	53,939,379	30,998,449	82,681,673	1,024,408,040
Transfers In	59,844,253	37,000,000	-	-	-	-	96,844,253
Non-Revenue Sources	25,000	-	-	-	-	-	25,000
Fund Balance July 1, 2025	140,268,246	552,103	320,152,463	8,881,253	14,115,142	39,714,076	523,683,283
TOTAL REVENUES, TRANSFERS & BALANCES	831,949,351	37,702,103	544,979,150	62,820,632	45,113,591	122,395,749	1,644,960,576
EXPENDITURES							
Instruction	496,805,932	-	-	29,690,597	-	-	526,496,529
Pupil Personnel Services	30,878,510	-	-	3,465,962	-	-	34,344,472
Instructional Media Services	9,822,394	-	-	184,153	-	-	10,006,547
Instructional and Curriculum Development Ser	12,888,140	-	-	10,909,357	-	-	23,797,497
Instructional Staff Training	6,219,665	-	-	6,210,011	-	-	12,429,676
Instruction Related Technology	2,446,200	-	-	-	-	-	2,446,200
Board of Education, Legal and A	2,427,899	-	-	7,628	-	-	3,414,860
General Administration	-	-	-	1,327,429	-	-	4,822,053
School Administration	-	-	-	1,718,468	-	-	46,216,098
Facilities Acquisition and Con	-	-	75,576,221	-	-	-	279,562,634
Fiscal Services	-	-	-	-	-	-	5,467,507
Food Services	-	-	-	-	-	-	32,397,381
Central Services	12,838,368	-	-	-	-	-	102,308,453
Pupil Transportation Services	35,267,502	-	11,915,4	-	-	-	47,276,348
Operation of Plant	58,028,932	-	-	-	-	-	58,081,357
Maintenance of Plant	29,063,704	-	-	-	-	-	29,075,615
Administrative Technology Services	8,471,635	-	-	-	-	-	8,471,635
Debt Service/Other	-	37,064,433	-	-	-	-	37,064,433
TOTAL EXPENDITURES	763,584,388	37,064,433	287,491,668	53,939,378	32,397,381	89,202,047	1,263,679,295
Transfers Out	-	-	96,844,253	-	-	-	96,844,253
Fund Balances June 30, 2026	68,364,963	637,670	160,643,229	8,881,254	12,716,210	33,193,702	284,437,028
TOTAL APPROPRIATED EXPENDITURES							
TRA						22,395,749	1,644,960,576

Most revenues in Internal Service Funds are also reported as expenditures in other funds.

Amounts transferred out of the Capital Fund are also included in the total expenditures for the General Fund and Debt Service Fund.

Funding sources for school district maintenance, grants and debt budgets vary widely across the country. For that reason, most national, state and local per student budget comparisons are not based on this total.

In general, Fund Balances are fiscal reserve amounts not intended to be expended.

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

BUDGET SUMMARY

FISCAL YEAR 2025-2026

DISTRICT SCHOOL BOARD OF COLLIER COUNTY

PROPOSED MILLAGE LEVIES SUBJECT TO 10 MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	2.0010	Discretionary Operating	0.7480
Local Capital Improvement (Capital Outlay)	1.1500	Additional Millage Not to Exceed 4 Years (Operating, Voter Approved Referendum)	0.3500
Discretionary Capital Improvement	0.0000	*Offset By Reduction in Capital Millage	

PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10 MILL CAP:

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service	0.0000

TOTAL MILLAGE 4.2490

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF COLLIER COUNTY ARE 2% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE	NUTRITION SERVICES	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Direct Sources	620,000	-	-	6,968,615	-	-	7,588,615
Federal Through State	1,575,000	-	-	37,067,996	26,663,000	-	65,305,996
State Sources	74,640,752	-	5,022,874	116,864	235,000	-	80,015,490
Local Sources	554,976,100	150,000	219,803,813	9,785,904	4,100,449	82,681,673	871,497,939
TOTAL SOURCES	631,811,852	150,000	224,826,687	53,939,379	30,998,449	82,681,673	1,024,408,040
Transfers In	59,844,253	37,000,000	-	-	-	-	96,844,253
Non-Revenue Sources	25,000	-	-	-	-	-	25,000
Fund Balance July 1, 2025	140,268,246	552,103	320,152,463	8,881,253	14,115,142	39,714,076	523,683,283
TOTAL REVENUES, TRANSFERS & BALANCES	831,949,351	37,702,103	544,979,150	62,820,632	45,113,591	122,395,749	1,644,960,576
EXPENDITURES							
Instruction	496,805,932	-	-	29,690,597	-	-	526,496,529
Pupil Personnel Services	30,878,510	-	-	3,465,962	-	-	34,344,472
Instructional Media Services	9,822,394	-	-	184,153	-	-	10,006,547
Instructional and Curriculum Development Services	12,888,140	-	-	10,909,357	-	-	23,797,497
Instructional Staff Training	6,219,665	-	-	6,210,011	-	-	12,429,676
Instruction Related Technology	2,446,200	-	-	-	-	-	2,446,200
Board of Education, Legal and Audits	3,407,232	-	-	7,628	-	-	3,414,860
General Administration	3,494,624	-	-	1,327,429	-	-	4,822,053
School Administration	44,497,630	-	-	1,718,468	-	-	46,216,098
Facilities Acquisition and Construction	3,986,413	-	275,576,221	-	-	-	279,562,634
Fiscal Services	5,467,507	-	-	-	-	-	5,467,507
Food Services	-	-	-	-	32,397,381	-	32,397,381
Central Services	12,838,368	-	-	268,038	-	89,202,047	102,308,453
Pupil Transportation Services	35,267,502	-	11,915,447	93,399	-	-	47,276,348
Operation of Plant	58,028,932	-	-	52,425	-	-	58,081,357
Maintenance of Plant	29,063,704	-	-	11,911	-	-	29,075,615
Administrative Technology Services	8,471,635	-	-	-	-	-	8,471,635
Debt Service/Other	-	37,064,433	-	-	-	-	37,064,433
TOTAL EXPENDITURES	763,584,388	37,064,433	287,491,668	53,939,378	32,397,381	89,202,047	1,263,679,295
Transfers Out	-	-	96,844,253	-	-	-	96,844,253
Fund Balances June 30, 2026	68,364,963	637,670	160,643,229	8,881,254	12,716,210	33,193,702	284,437,028
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS & BALANCES	831,949,351	37,702,103	544,979,150	62,820,632	45,113,591	122,395,749	1,644,960,576

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

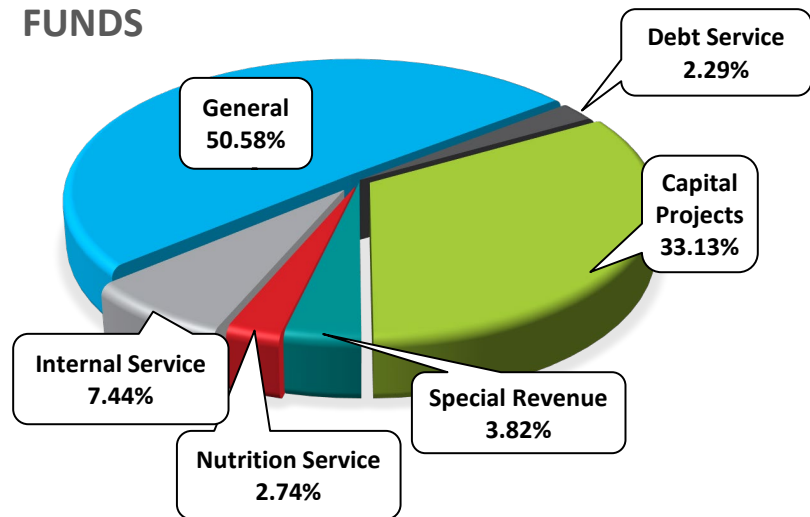
Figures are rounded for presentation purposes

BUDGET SUMMARY REDUNDANCIES

2025-2026

Florida school districts utilize a state prescribed accounting method which segregates revenues and expenditures into specific funds. Each fund is designated for a specific purpose or activity and has distinctive requirements, restrictions or limitations. Transfers between funds, fund balances including fiscal reserves and the existence of Internal Service Funds overstate expended amounts on a per student basis. For clarification, we are providing additional information to remove some of the duplication and help the reader better understand per student expenditure amounts.

FUNDS



Budgeted Expenditures Less Redundancies	
Total All Funds (including balances carried forward)	\$ 1,644,960,576
Less:	
Ending Fund Balances (including non-spendable amounts, reserves for fiscal solvency)	(284,437,028)
Transfers between funds redundancy	(96,844,253)
Internal Service (Insurance) redundancy	(89,202,047)
Adult Education (Workforce Development)/Voluntary Pre-Kindergarten	(22,353,447)
	\$ 1,152,123,801

To derive a per student amount, divide the total fund amount less redundancies by the total students:

Budgeted: 51,895 students

Budgeted Expenditure Amount per Student	
Total All Funds	\$ 22,201
Nutrition Services Fund	\$ 624.29
Grants/Special Revenue Fund	\$ 1,039.39
Capital Projects Fund	\$ 5,539.87
Debt Service Fund	\$ 714.22
General Fund*	\$ 14,283.28

* This number includes the allocation per FEFP (including the comparable wage factor), capital transfers and unspent prior year funds

Figures are rounded for presentation purposes

GENERAL FUND NARRATIVE

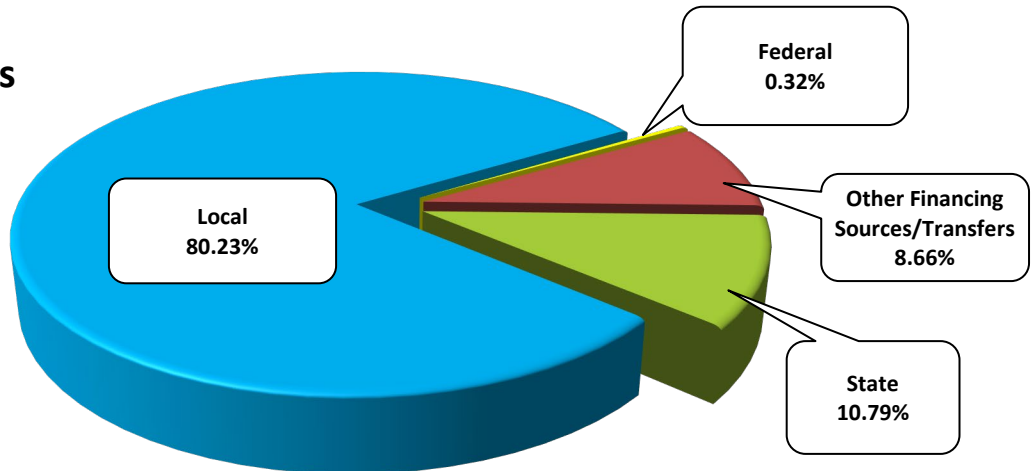
2025-2026

The General Fund, also referred to as the Operating Fund, is used for the day-to-day operations of the school district. The General Fund accounts for the vast majority of operational expenditures that support our education system. Revenues and expenses for Voluntary Pre-Kindergarten and Workforce programs are also recorded in this fund. Proper comparisons of Florida school districts, including per student budgets or expenditures, are made using the General Fund amounts.

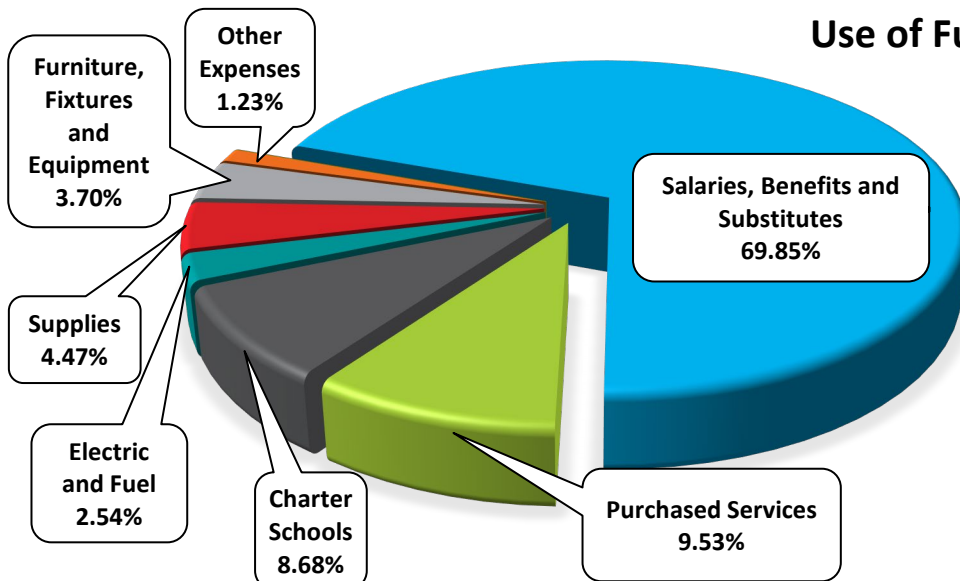
The Florida Education Finance Program (FEFP) provides equalized per student funding for school districts. This equalization of funding concept guarantees each student the availability of educational programs and services substantially equal to those available to any similar student, notwithstanding geographic differences and varying local economic factors.

Funding for the FEFP includes required local effort property taxes that districts must levy, state taxes and some local discretionary tax millages recommended by the State.

Source of Funds



Use of Funds



Figures are rounded for presentation purposes

GENERAL FUND SUMMARY 2025-2026

Beginning Balance		
Prior Year Reserves Brought Forward	\$ 110,537,252	
Encumbrances Carried Forward	9,208,137	
Carry Forward for Projects and Schools	20,522,857	
Other	-	
Total Beginning Fund Balance		140,268,246
Revenues, Transfers and Non Revenue Receipts		\$ 691,681,104
Total Funds Available for Appropriations or Reserves		\$ 831,949,350

Appropriations		
Current Year Appropriations Excluding Carry Forwards from Prior Year	\$ 733,853,394	
Encumbrances Carried Forward	9,208,137	
Carry Forward For Projects and Schools	20,522,857	
Total Appropriations		\$ 763,584,388

Reserve Balances	Balance 6/30/2025	FY 2026 Change	Proposed Reserves
Reserve for Non-Spendable Inventory	\$ 1,335,468	-	1,335,468
Reserve for Non-Spendable Prepaid	-	-	-
Restricted for Workforce Programs	2,404,747	-	2,404,747
Restricted for Salary Enhancement	-	1,547,899	1,547,899
Restricted for Future Textbook Adoption	-	-	-
Reserve for Low Performing Schools	1,200,000	(1,200,000)	-
Reserve for FTE Audits	200,000	-	200,000
Reserve for FTE Shortfall/Proration	5,000,000	(3,000,000)	2,000,000
Reserve for Enterprise Software	15,000,000	-	15,000,000
Reserve for Family Empowerment	9,019,058	(9,019,058)	-
Strategic Reserve	31,400,000	-	31,400,000
Reserve for Future Budget Shortfalls	44,977,979	(30,501,131)	14,476,848
TOTAL \$ 110,537,252 \$ (42,172,290) \$ 68,364,962 \$ 68,364,962			

Funding of Current Year Appropriations		
Current Year Appropriations Excluding Carry Forwards from Prior Year	\$ 733,853,394	
Current Year Revenue, Transfers & Non-Revenue Receipts	\$ 691,681,104	
Less: Reserves Funded from New Year Revenue	(42,172,290)	
Net Available New Year Revenues	733,853,394	
Revenue in Excess of Appropriations*		\$ -

Total Funds Appropriated and Reserved		\$ 831,949,350
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* In order to balance the budget, beginning of year reserves were reduced by \$42,172,290

Figures are rounded for presentation purposes

GENERAL FUND REVENUES

2025-2026

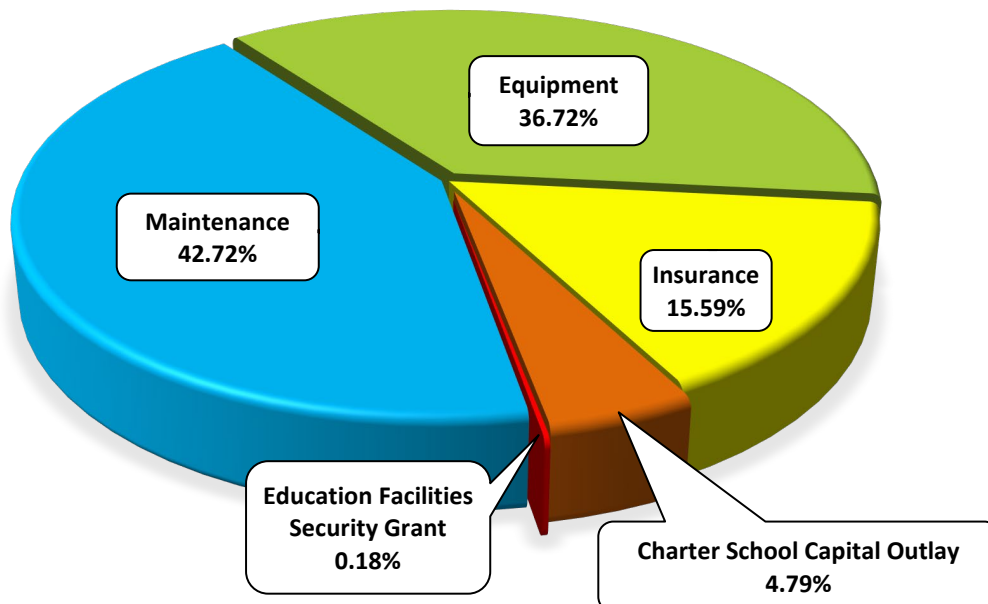
	Collected 2024-2025	Budgeted 2025-2026	Increase (Decrease)	Percentage of Change
Federal Funding				
Medicaid and Other Federal	\$ 1,505,345	\$ 1,575,000	\$ 69,655	
Reserve Officers' Training Corps (ROTC)	618,288	620,000	1,712	
Federal Subtotal	\$ 2,123,633	\$ 2,195,000	\$ 71,367	3.4%
State Funding				
State - General Revenue FEFP	\$ 8,320,325	\$ 7,203,820	\$ (1,116,505)	
Workforce Programs	13,910,030	13,921,490	11,460	
Sales Tax Distribution	446,500	446,500	-	
Class Size Reduction State Funds	49,805,610	49,596,726	(208,884)	
Lottery: School Recognition/Discretionary	4,375,002	-	(4,375,002)	
Voluntary Pre-Kindergarten	1,708,084	1,734,670	26,586	
Miscellaneous	2,434,180	1,737,546	(696,634)	
State Subtotal	\$ 80,999,731	\$ 74,640,752	\$ (6,358,979)	(7.85%)
Local Funding				
Property Taxes - FEFP	\$ 467,215,892	\$ 474,103,960	\$ 6,888,068	
Property Taxes - Voter Referendum	57,783,146	60,353,334	2,570,188	
Interest	9,050,634	8,000,000	(1,050,634)	
Course Fees - Workforce Programs	3,147,677	3,401,786	254,109	
Indirect Cost Recovery	2,496,793	2,925,000	428,207	
Facility Leases	505,718	484,609	(21,109)	
Insurance Premiums	-	-	-	
Miscellaneous Other	6,477,342	5,707,411	(769,931)	
Local Subtotal	\$ 546,677,202	\$ 554,976,100	\$ 8,298,898	1.52%
Total All Revenue	\$ 629,800,566	\$ 631,811,852	\$ 2,011,286	0.32%
Non-Revenue				
Transfer from Capital	\$ 63,819,928	\$ 59,844,253	\$ (3,975,675)	
Sale of Equipment/Other	26,375	25,000	(1,375)	
Insurance and Loss Recovery	-	-	-	
Beginning Fund Balance	149,587,002	140,268,246	(9,318,756)	
Non-Revenue and Beginning Fund Balance	\$ 213,433,305	\$ 200,137,499	\$ (13,295,806)	(6.23%)
Total Funds Available	\$ 843,233,871	\$ 831,949,351	\$ (11,284,520)	(1.34%)
Student FTE	51,160.60	51,895.39	734.79	1.44%

Figures are rounded for presentation purposes

GENERAL FUND TRANSFERS FROM CAPITAL FUNDS 2025-2026

The District transfers a portion of the local Capital Funds into the General Fund to provide for maintenance of facilities, equipment purchases, and repairs, and for the purchase of property insurance for District facilities. State Capital Funds for eligible Charter Schools are also transferred into the General Fund for pass through to the schools.

Description of Transfer	Amount	
Technology Retrofit Equipment	\$	4,839,000
District Equipment		2,687,000
Technology Infrastructure Equipment		5,185,000
Classroom Technology Equipment		9,265,000
Total Equipment		21,976,000
Capital Staff Salaries and Benefits		18,222,924
Safety and Security		951,974
Various Maintenance		6,392,616
Total Maintenance		25,567,514
Property Insurance		9,328,158
State Charter School Capital Outlay		2,865,499
Education Facilities Security Grant		107,082
Total	\$	59,844,253



Figures are rounded for presentation purposes

GENERAL FUND BUDGET RESERVES

2025-2026

The District plans to maintain the budgeted reserves shown below. Some of these reserves are restricted in nature and can only be used for the purposes for which they were created.

Reserve Description	FY 2025	FY 2026
Nonspendable Inventory	\$ 1,335,468	\$ 1,335,468
Nonspendable Reserve for Prepays	-	-
Total Nonspendable Reserves	1,335,468	1,335,468
Restricted for Workforce Programs	2,404,747	2,404,747
Restricted Future Textbook Adoption	-	-
Restricted for Salary Enhancement	-	1,547,899
Total Restricted Reserves	2,404,747	3,952,646
Assigned for Low Performing Schools	1,200,000	-
Assigned for FTE Audits	200,000	200,000
Assigned for FTE Shortfall/Proration	5,000,000	2,000,000
Assigned for Enterprise Software	15,000,000	15,000,000
Assigned for Family Empowerment Scholarship	9,019,058	-
Total Assigned Reserves	30,419,058	17,200,000
Strategic Reserve	31,400,000	31,400,000
Reserve for Future Budget Shortfall	44,977,979	14,476,848
Total	\$ 110,537,252	\$ 68,364,962

*

**

*Strategic Reserve

Reserve balances are part of sound financial management and are required by Florida Statute and School Board Policy (6210). There are state financial reporting requirements for a school district that falls below 3% in reserves. Additionally, a school district that falls below 2% in reserves must notify the Commissioner of Education in writing. If the Commissioner determines a district does not have an adequate plan to avoid a financial emergency, the Commissioner must appoint a financial emergency board to take control of that district's finances.

The District will continue to budget reserves sufficient to meet legal requirements and will strive to maintain a total of 4.8% in strategic reserves. For fiscal year 2026, the District's strategic reserves are planned to be a minimum of 4.8%. The Strategic Reserves in fiscal year 2025 exceeded the targeted levels, as they have in most recent fiscal years. The District has other budgeted reserves designated to protect against funding reductions.

**Reserve for Budget Shortfall

In addition to the Reserves referenced above, the District created a Reserve for Budget Shortfall to help the District withstand extended periods of reduced funding and times when per student funding lags behind inflationary cost increases. This proactive strategy helped the District avoid steep reductions to student programs during the fiscal recession. Please see the General Funds Reserve for Budget Shortfall, on the next page, to see historical data of this reserve.

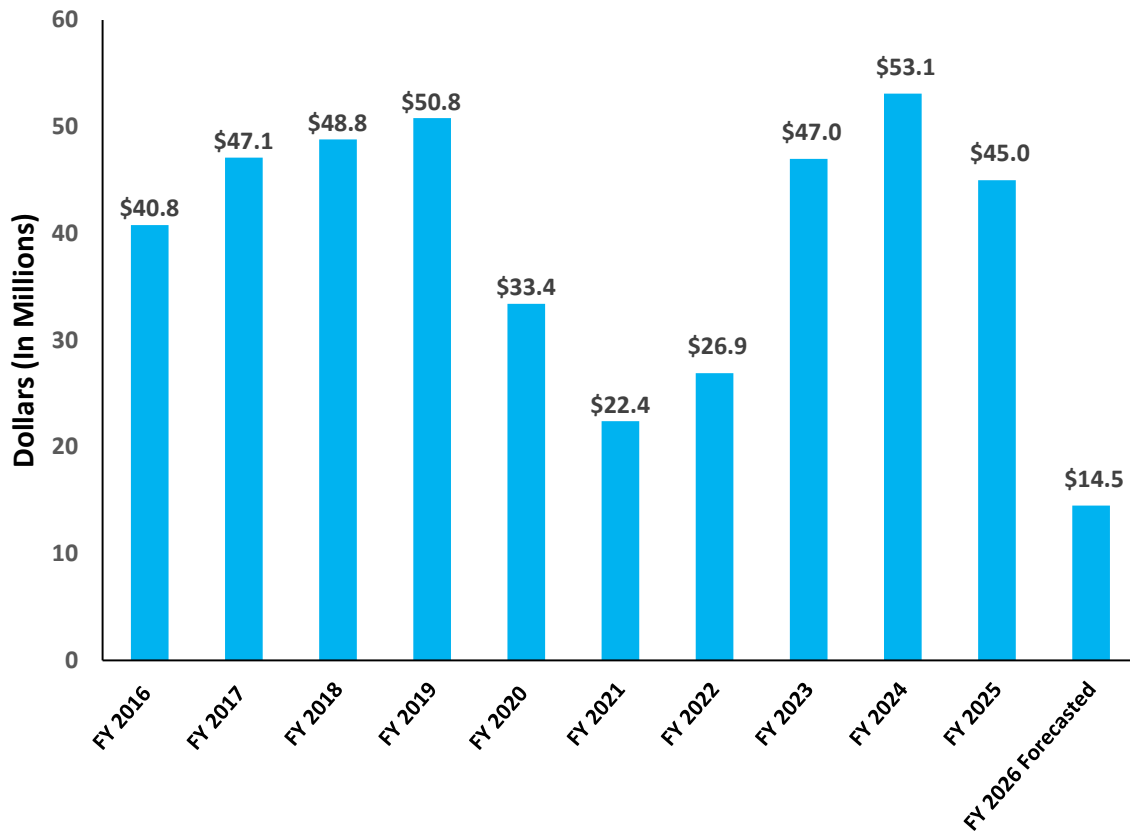
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GENERAL FUND RESERVE FOR BUDGET SHORTFALL 2025-2026

In anticipation of an extended period of decreased per student funding, the District created a Reserve for Budget Shortfall. This reserve allowed the District to maintain student programs and avoid steep program reductions during the recession and initial recovery period. The District continuously seeks strategic budget reductions in order to offset cost increases outside of the District's control.

The Reserve for Budget Shortfall balance at the end of fiscal year 2025 is \$45 million. Use of the Shortfall Reserve in fiscal year 2026 will be determined after salary negotiations are completed with all bargaining groups.

Reserve for Budget Shortfall



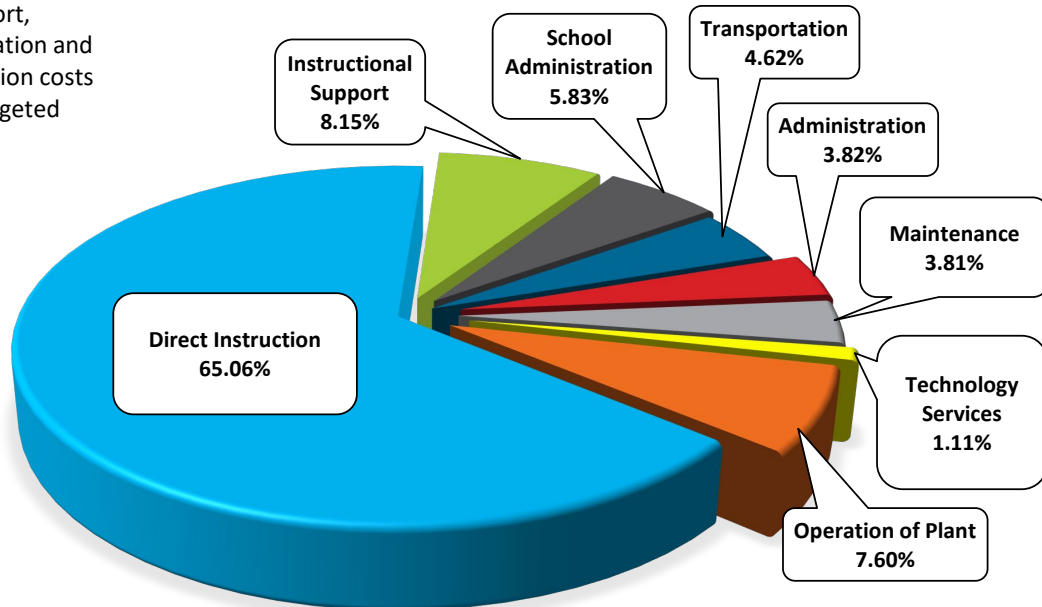
✦ Actual year-end amounts are shown for fiscal years 2016 through 2025.
Forecasted amount is shown for fiscal year 2026.

Figures are rounded for presentation purposes

GENERAL FUND APPROPRIATIONS BY FUNCTION

2025-2026

Direct Instruction, Instructional Support, Student Transportation and School Administration costs are **83.66%** of budgeted expenditures.



Functions describe the purpose of expenditures

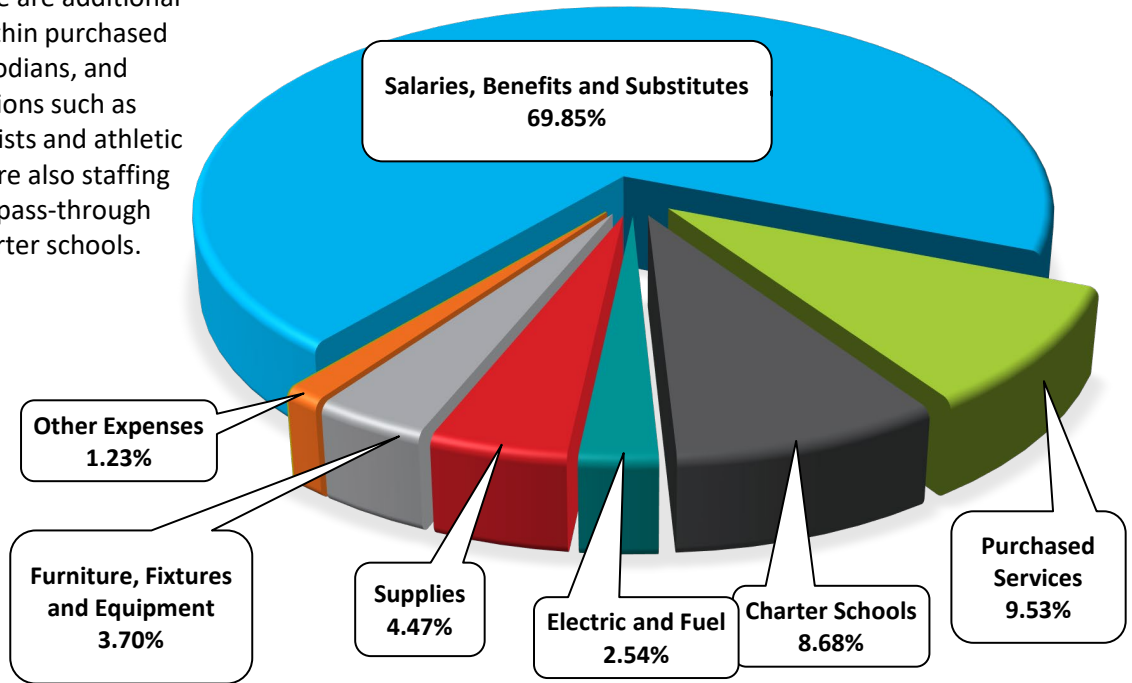
Function Description	FY 2025 Expenditures and Encumbrances	FY 2026 Budgeted Appropriations	Increase/ (Decrease)	% Increase/ (Decrease)
Direct Instruction (Costs directly related to teaching students)	\$ 457,626,105	\$ 496,805,932	\$ 39,179,827	8.56%
Instructional Support(Costs to enhance instruction, including library/media)	58,314,294	62,254,909	3,940,615	6.76%
School Administration (Principals, Ass't Principals and School Office Support)	43,391,316	44,497,630	1,106,314	2.55%
Transportation(Transporting students to/from school or activities)	31,902,839	35,267,502	3,364,663	10.55%
Subtotal	\$ 591,234,554	\$ 638,825,973	\$ 47,591,419	8.05%
Administration(School Support Services & General Administration)	37,108,939	29,194,144	(7,914,795)	(21.33%)
Maintenance of Schools and Support Facilities	26,184,603	29,063,704	2,879,101	11.00%
Technology Services for Schools and Departments	7,048,717	8,471,635	1,422,918	20.19%
Operation of Schools and Support Facilities(includes insurance, electricity, water and other utilities)	52,660,183	58,028,932	5,368,749	10.20%
Transfers and Remittances	8,867,923	-	(8,867,923)	(100.00%)
Subtotal	\$ 131,870,365	\$ 124,758,415	\$ (7,111,950)	(5.39%)
Total	\$ 723,104,919	\$ 763,584,388	\$ 40,479,469	5.60%

Figures are rounded for presentation purposes

GENERAL FUND APPROPRIATIONS BY OBJECT

2025-2026

While **69.85%** of the direct appropriations are allocated to salaries, benefits, and substitutes, there are additional staffing costs within purchased services for custodians, and contracted positions such as speech pathologists and athletic trainers. There are also staffing costs within the pass-through amounts for charter schools.



✦ **Objects describe the type of goods or services**

Object Description	FY 2025	FY 2026	Increase/ (Decrease)	% Increase/ (Decrease)
	Expenditures and Encumbrances	Budgeted Appropriations		
Salaries	\$ 371,783,024	\$ 376,305,008	\$ 4,521,984	1.22%
Benefits	137,236,190	148,229,447	10,993,257	8.01%
Substitutes	8,774,842	8,810,350	35,508	0.40%
Salaries, Benefits and Substitutes	\$ 517,794,056	\$ 533,344,805	\$ 15,550,749	3.00%
Purchased Services	\$ 64,023,271	\$ 72,786,974	\$ 8,763,703	13.69%
Charter Schools	54,929,603	66,271,544	11,341,941	20.65%
Electric and Fuel	16,524,607	19,420,270	2,895,663	17.52%
Supplies	17,177,450	34,119,362	16,941,912	98.63%*
Furniture, Fixtures and Equipment	38,413,451	28,283,290	(10,130,161)	(26.37%)
Other Expenses	7,242,483	9,358,142	2,115,659	29.21%
Transfers and Remittances	7,000,000	-	(7,000,000)	(100.00%)
Total	\$ 723,104,921	\$ 763,584,387	\$ 40,479,466	5.60%

* Increase is primarily from unspent FY 2025 restricted categoricals (Advanced Placement, AICE, Industry Certifications) carried forward for restricted use in FY 2026

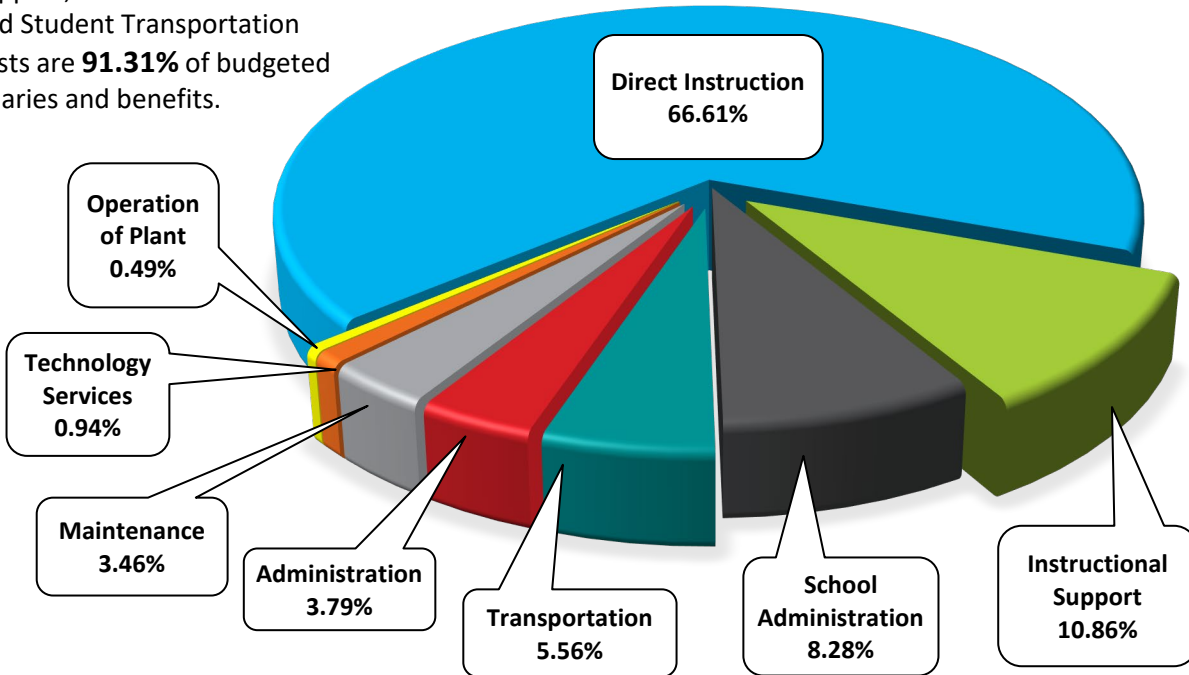
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GENERAL FUND

SALARIES AND BENEFITS BY FUNCTION

2025-2026

Direct Instruction, Instructional Support, School Administration and Student Transportation costs are **91.31%** of budgeted salaries and benefits.



★ Functions describe the purpose of expenditures

Function Description	FY 2025 Expenditures	FY 2026 Budgeted Appropriations	FY 2026 Percent of Total	FY 2025 - FY 2026 Change
Direct Instruction (Costs directly related to teaching students)	\$ 348,555,033	\$ 355,248,797	66.61%	\$ 6,693,764
Instructional Support (Costs to enhance instruction, including library/media)	54,548,246	57,932,483	10.86%	3,384,237
School Administration (Principals, Ass't Principals, Deans and School Office Support)	43,128,733	44,182,190	8.28%	1,053,457
Transportation (Transporting students to and from school or activities)	27,131,029	29,661,560	5.56%	2,530,531
Subtotal	\$ 473,363,041	\$ 487,025,030	91.31%	\$ 13,661,989
Administration (School Support Services)	\$ 19,471,495	\$ 20,223,518	3.79%	\$ 752,023
Maintenance of Schools and Support Facilities	17,618,988	18,470,959	3.46%	851,971
Technology Services for Schools and Departments	4,455,213	5,013,093	0.94%	557,880
Operation of Schools and Support Facilities	2,885,320	2,612,205	0.49%	(273,115)
Subtotal	\$ 44,431,016	\$ 46,319,775	8.68%	\$ 1,888,759
Total Salaries and Benefits	\$ 517,794,057	\$ 533,344,805	100%	\$ 15,550,748

Figures are rounded for presentation purposes

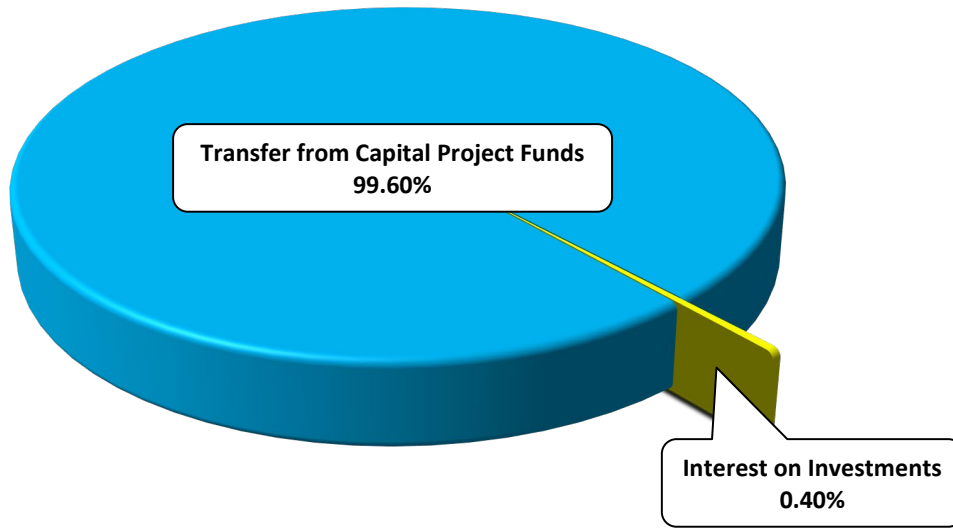
DEBT SERVICE FUNDS NARRATIVE

2025-2026

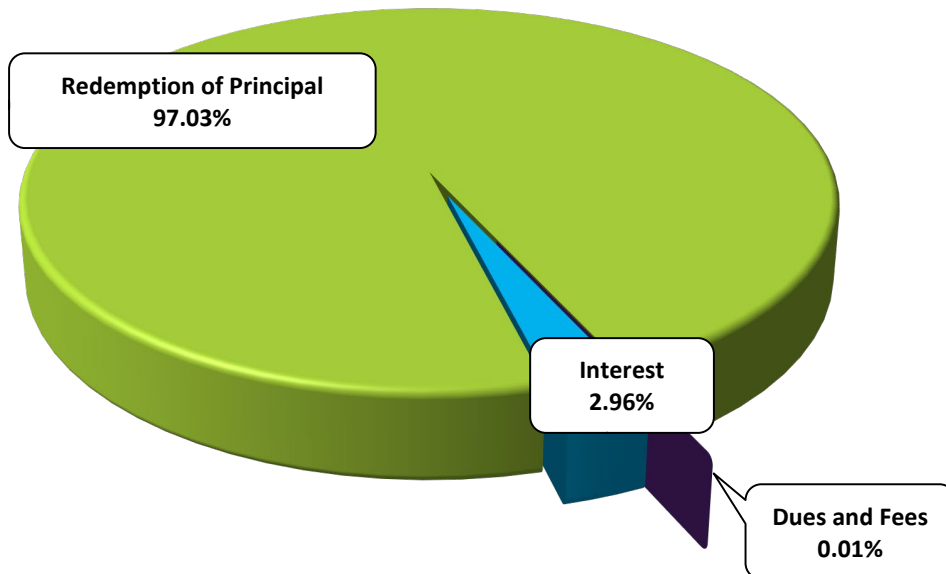
Debt Service Funds are used to account for the accumulation of resources and the payment of general long-term debt principal, interest, and fees. Funds for the retirement of debt are comprised of Capital Fund transfers, where funding is derived from District Capital Improvement Tax and interest on investments.

The District will be debt free by end of FY 2026.

Source of Funds



Use of Funds



Figures are rounded for presentation purposes

DEBT SERVICE FUNDS SUMMARY

2025-2026

Source of Funds	Certificates of Participation (Bonds)	Total Budget
Beginning Fund Balance	\$ 552,103	\$ 552,103
Revenues		
Capital Outlay and Debt Service	\$ -	\$ -
Interest on Investments	150,000	150,000
Transfer from Capital Projects Funds	37,000,000	37,000,000
Total Revenues	\$ 37,150,000	\$ 37,150,000
Total Source of Funds	\$ 37,702,103	\$ 37,702,103

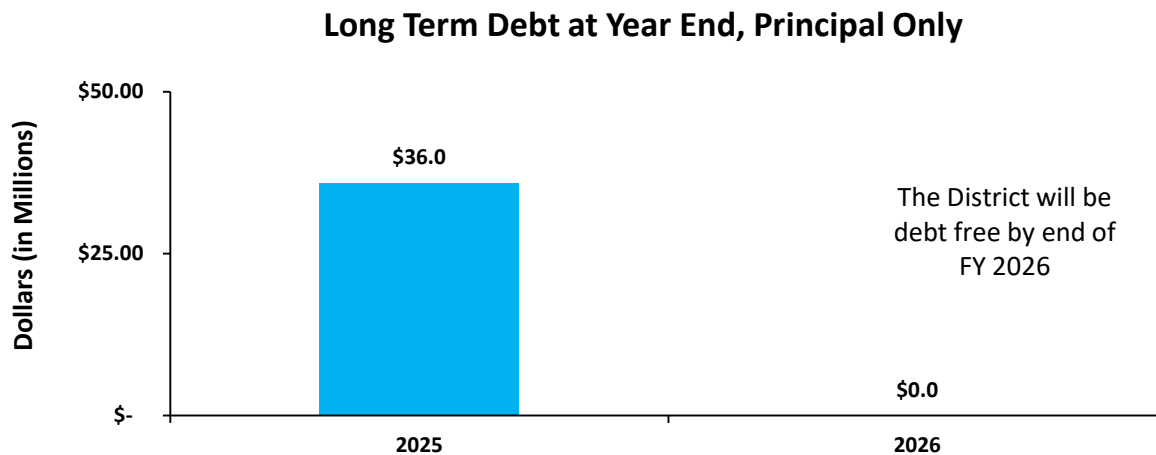
Use of Funds	Certificates of Participation (Bonds)	Total Budget
Appropriations		
Redemption of Principal	\$ 35,965,000	\$ 35,965,000
Interest	1,096,933	1,096,933
Dues and Fees	2,500	2,500
Total Appropriations	\$ 37,064,433	\$ 37,064,433
Ending Fund Balance	\$ 637,670	\$ 637,670
Total Use of Funds	\$ 37,702,103	\$ 37,702,103

Figures are rounded for presentation purposes

DEBT SERVICE FUND PRINCIPAL AND BONDS

2025-2026

The debt reflected in these funds was not incurred to support operating expenditures. During earlier periods of rapid student growth, the District acquired debt to pay for new schools and renovations of existing buildings. By borrowing funds to pay for these additions, the costs were equalized over several years. Many Florida school districts borrow funds to pay for construction costs. There are no current plans to incur additional debt, and no debt has been added since July 2007. In fiscal year 2015, the District retired part of the principal on the 2007 Certificates of Participation (COPS) issue and refinanced the remainder with an accelerated repayment schedule.



✦ Bonds are no longer callable or refinaneable.

The District entered into a master financing arrangement on August 1, 1992, which was characterized as a lease-purchase agreement, whereby the District secured financing for various educational facilities. The financing was accomplished through the issuance of Certificate of Participation (COPS) and State Board of Education (SBE) bonds.

DEBT SERVICE BONDS OUTSTANDING BALANCES AT JUNE 30, 2025

Series	Amount Outstanding	Lease Term Maturity
Certificates of Participation (COPs)		
2014A, COPS Refunding	35,965,000	2026
Total \$		35,965,000

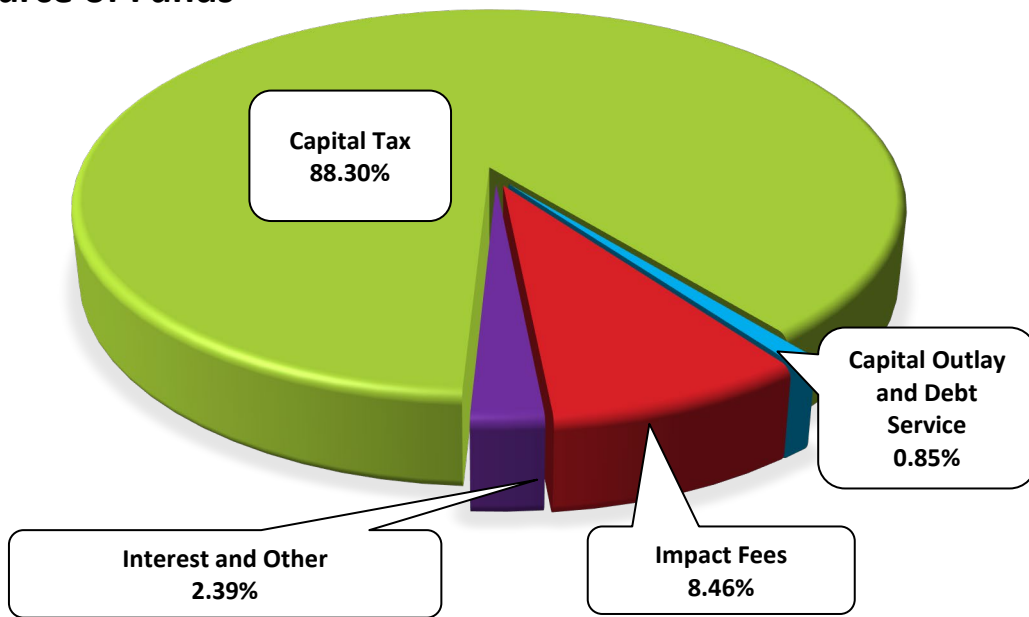
Figures are rounded for presentation purposes

CAPITAL PROJECTS FUNDS NARRATIVE

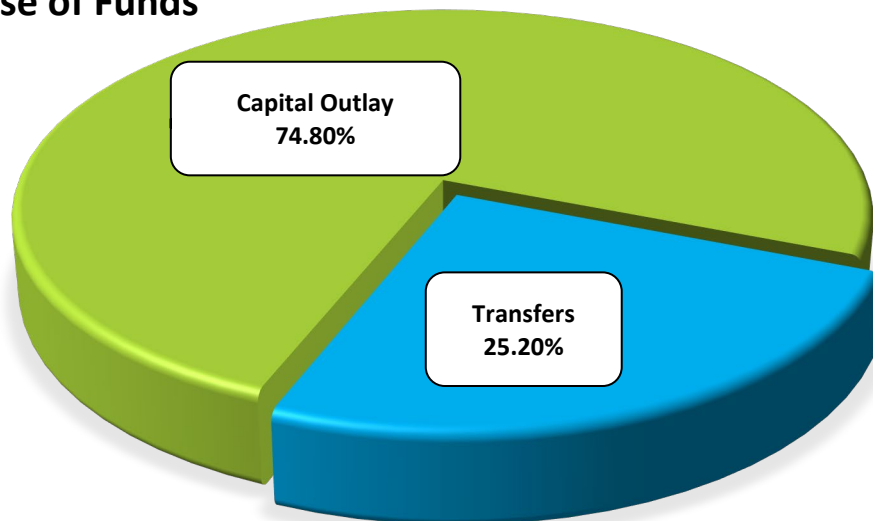
2025-2026

Capital Projects Funds are used for educational capital needs, renovation and remodeling projects, transfers to cover the principal and interest on debt, school buses, site acquisitions, site improvements and construction, as well as facility equipment needs. By law, the use of these funds is restricted and they may not be used for operating salaries.

Source of Funds



Use of Funds



Figures are rounded for presentation purposes

CAPITAL PROJECTS FUNDS REVENUE 2025-2026

There are three major sources of capital funds for the District: Capital Tax Millage, Impact Fees, and Capital Outlay and Debt Service.

Capital Tax Millage is the local property tax levied by the District for the construction, remodeling, maintenance, renovation, or repair of new and existing facilities, or for purchase, lease-purchase, or lease of property and equipment.

Impact Fees are collected by the County and can be used for equipment purchases, site acquisitions and the construction or expansion of new facilities for enrollment increases.

Capital Outlay and Debt Service funding is derived from motor vehicle license revenue and allocated by the Office of Educational Facilities, Budgeting and Financial Management.

The Legislature allows local school boards to fund school maintenance activities, as well as property insurance, with the local capital outlay property tax. The District utilizes a portion of the capital outlay funds to support school maintenance activities.

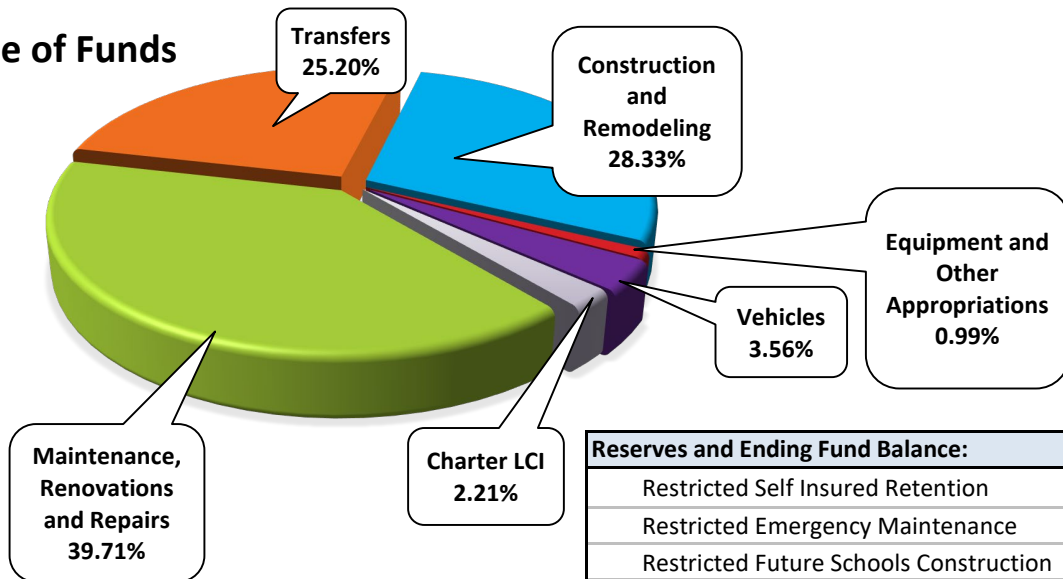
Capital Funds Sources	Amount
Beginning Fund Equity	\$ 320,152,463
Revenue	
District Local Capital Improvement Tax	\$ 198,303,813
Capital Outlay and Debt Service Distributed	1,911,105
Impact Fees	19,000,000
Interest on Investments and Undistributed CO & DS	2,500,000
Charter School Capital Outlay Funding	2,865,499
Miscellaneous Sources - State and Local	246,270
Refunds for Prior Year Expense	-
Total Revenue	\$ 224,826,687
Total Budget \$ 544,979,150	

Figures are rounded for presentation purposes

CAPITAL PROJECTS FUNDS APPROPRIATIONS 2025-2026

Appropriations by Project	
Construction and Remodeling:	
Electrical - Capital Projects	\$ 17,845,239
Storm Mitigation/Security Improvement:	160,000
Bear Creek Elementary School	21,807,428
Ave Maria Elementary School	65,421,553
Aubrey Rogers High School	545,590
Site Acquisitions	844,150
Property Management	21,000
Permitting Services	605,269
Professional Services	1,320,945
Site and Facility Testing	115,272
EDU Facilities Security	127,188
Construction Blueprinting	68,561
Total Construction and Remodeling	\$ 108,882,195
Maintenance, Renovations and Repairs:	
HVAC/Energy	\$ 58,733,234
Technology Infrastructure	2,244,007
Access Control Enhancements	2,634,192
School Renovations	51,768,766
Roofing and Maintenance	14,814,975
Facilities Renovations	9,266,336
Special Needs Facility Modifications	10,507,180
Roads and Bridge	117,150
Portable Transfer/Setup	1,265,659
Portables Renovations	34,226
Wastewater/Treatment Plant Maint	481,570
Cameras - Security Maintenance	746,729
Total Maintenance, Renovations and Repairs	\$ 152,614,024
Charter School Local Capital Improvement:	
Total Charter School LCI	\$ 8,489,760
Vehicles:	
Bus Acquisition	\$ 11,915,447
Vehicles Other than Buses	1,775,675
Total Vehicles	\$ 13,691,122
Equipment and Other Appropriations:	
Fire Safety	\$ 739,509
District Capital Equipment	1,048,792
P25 Radio System	213,646
Cameras - Security, Additions	578,195
Portable Leasing	734,427
Portable Removal	500,000
Total Equipment and Other Appropriations	\$ 3,814,569
Transfers:	
Transfer to Debt Services	\$ 37,000,000
Transfer to Maintenance	25,567,514
Transfer to Property Insurance	9,328,158
Transfer to District Equipment	21,976,000
Charter School Capital Funds (State)	2,865,499
Education Facilities Security Grant	107,082
Total Transfers	\$ 96,844,253
Total Capital Projects Appropriations and Transfers \$ 384,335,923	

Use of Funds



Reserves and Ending Fund Balance:	
Restricted Self Insured Retention	\$ 35,464,087
Restricted Emergency Maintenance	5,364,398
Restricted Future Schools Construction	21,582,841
Restricted Enterprise Software	10,060,000
Assigned Future Vehicles	810,505
Restricted Other Reserves	87,361,397
Total Reserves and Ending Fund Balance	\$ 160,643,229

Total Budget	\$ 544,979,152
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CAPITAL PROJECTS FUNDS STAFFING 2025-2026

Facilities Management	2025 FTE	2026 FTE
Chief Officer	1.00	1.00
Administrative Director	2.00	2.00
Director	1.00	0.00
Manager	2.00	3.00
Senior Project Manager	4.00	4.00
Assistant Project Manager	1.00	1.00
Long Range Planner	1.00	1.00
Analyst GIS Planner	1.00	1.00
Technician	1.00	1.00
Specialist II	5.00	5.00
Specialist	1.00	1.00
Secretary	0.39	0.39
Total	20.39	20.39

Maintenance	2025 FTE	2026 FTE
Supervisor	7.90	8.90
Manager	3.43	2.43
Data Entry Clerk	2.00	2.00
HVAC Technician	10.00	10.00
Analyst	4.95	4.82
Tree Trimmer	4.00	4.00
Technicians - Maintenance	10.00	9.00
Painter	9.00	9.00
Plumber	8.00	9.00
Mechanic	1.00	1.00
Utility Worker	18.00	18.00
Welder	1.00	1.00
Carpenter	10.00	10.00
AV/Communication Specialist	8.00	7.00
Electrician	13.00	14.00
Delivery Person	4.00	4.00
Specialist II	9.54	8.54
Facility Manager	39.03	39.62
Total	162.85	162.31

Other Capital Staff	2025 FTE	2026 FTE
Chief Officer	0.75	0.75
Administrative Director	0.06	0.06
Assistant Director	0.50	0.50
Supervisor	1.25	1.25
Specialist II	0.10	0.10
Inspector/Health and Safety	1.00	1.00
Specialist II/Safety and Security	1.00	1.00
Buyer	0.59	0.72
Purchasing Specialist II	0.13	0.13
Technicians/SST	10.67	12.67
Attorney	0.10	0.10
Total	16.15	18.28

SPECIAL REVENUE FUNDS NARRATIVE

2025-2026

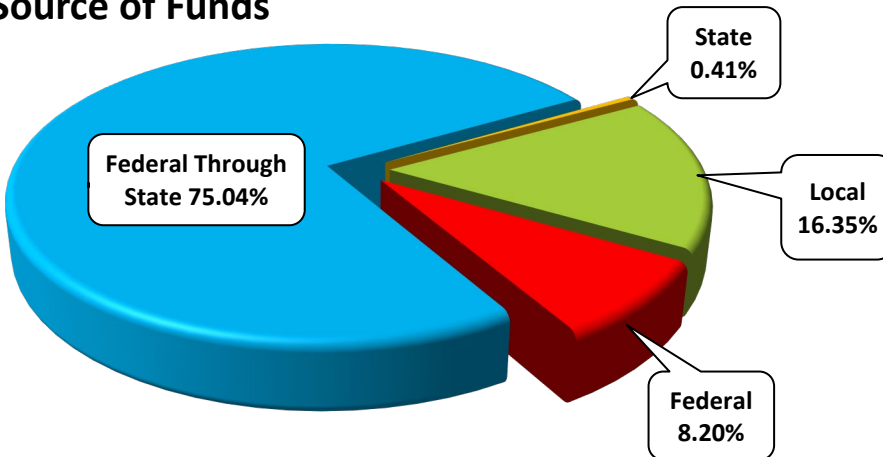
Special Revenue funds are comprised of Nutrition Services, School Activity Funds and Grants/Awards received from various State, Federal and Local agencies.

The Nutrition Services fund is used to account for revenue generated in the Nutrition Services Department. This revenue can only be used for food service operations. The majority of the revenue for this department comes from federal and state meal reimbursements, as well as from the proceeds of students paying for reduced or full priced meals.

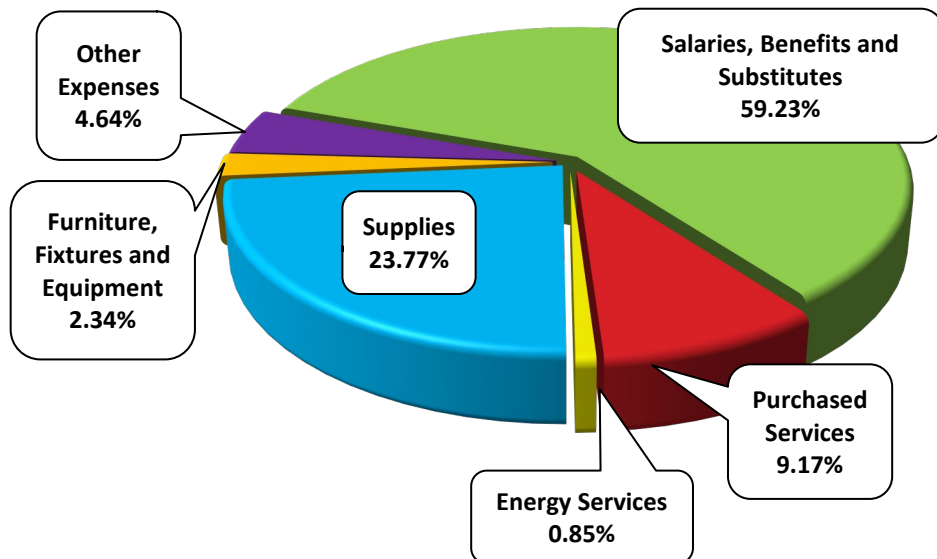
School Activity Funds are monies collected for clubs, organizations, classes, athletics or extracurricular activities by school personnel to be used for the benefit of the school or a school-sponsored activity.

Grants/Awards are a non-repayable revenue source which allows the District to offer services above those funded by the Florida Education Finance Program (FEFP), further enhancing the educational delivery system. Grant funds are usually provided for a specific purpose. Therefore, they require some level of compliance and reporting by the recipient and are frequently reviewed and/or audited.

Source of Funds



Use of Funds



Figures are rounded for presentation purposes

SPECIAL REVENUE FUNDS SUMMARY

2025-2026

Source of Funds	Nutrition Services	Grants	School Activity Funds	Total
Beginning Fund Balance	\$ 14,115,142	\$ -	\$ 8,881,253	\$ 22,996,395

Revenues				
Federal Sources	\$ -	\$ 6,968,615	\$ -	\$ 6,968,615
Federal Through State	26,663,000	37,067,996	-	63,730,996
State Sources	235,000	116,864	-	351,864
Local Sources	4,100,449	1,244,096	8,541,808	13,886,353
Other Financing Sources	-	-	-	-
Total Revenues	\$ 30,998,449	\$ 45,397,571	\$ 8,541,808	\$ 84,937,828

Total Source of Funds	\$ 45,113,591	\$ 45,397,571	\$ 17,423,061	\$ 107,934,223
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Use of Funds	Nutrition Services	Grants	School Activity Funds	Total
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Appropriations				
Salaries	\$ 10,373,564	\$ 25,805,588	\$ -	\$ 36,179,152
Benefits	4,701,250	10,253,922	-	14,955,172
Purchased Services	556,000	5,899,459	1,459,159	7,914,618
Energy Services	691,000	31,957	11,065	734,022
Supplies	14,357,861	997,728	5,163,950	20,519,539
Furniture, Fixtures and Equipment	1,046,071	623,322	355,162	2,024,555
Other	671,635	1,785,595	1,552,472	4,009,702
Total Appropriations	\$ 32,397,381	\$ 45,397,571	\$ 8,541,808	\$ 86,336,760

Ending Fund Balance	\$ 12,716,210	\$ -	\$ 8,881,253	\$ 21,597,463
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Total Use of Funds	\$ 45,113,591	\$ 45,397,571	\$ 17,423,061	\$ 107,934,223
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Figures are rounded for presentation purposes

SPECIAL REVENUE FUNDS GRANTS LISTING

2025-2026

Grant Description	Amount	Project Coordinator
Lorenzo Walker Technical College Pell Grant	\$ 1,285,000	John Monda
Federal Supplemental Educational Opportunity Grant (FSEOG) + Match	18,868	John Monda
Immokalee Technical College Pell Grant	1,351,000	Aaron Paquette
Perkins Tech. Education - Rural Innovation	25,000	Carlos Artime
Perkins Voc. & Tech. Secondary	554,662	Carlos Artime
Perkins Postsecondary Career Education	151,143	J. Monda / A. Paquette
Title IX, Education of Homeless Children & Youth	118,658	D. Holden / A. Jaimes
Title IV, Part A Student Support & ACAE	919,175	Holden / Jaimes / Dimas
Farmworker Jobs Program	338,850	Aaron Paquette
IDEA Part B, K-12 Entitlement	11,210,655	R. Duggan / S. Samek
IDEA Part B, Preschool Entitlement	327,136	R. Duggan / S. Samek
Title III, Enhanced Instructional Opportunities	227,599	Alves / Calderon / Billon
Title III, English Language Acquisition	1,123,103	Alves / Calderon / Billon
Title II, Teacher & Principal Training	1,873,342	D. Holden / A. Jaimes
Corrections Education Program	100,000	Ariel Pechokas
Adult Family Literacy General Education	730,106	Ariel Pechokas
Adult English Literacy & Civics Education	274,592	Ariel Pechokas
Title I, Part C, Migrant Education Program	3,398,250	D. Holden / A. Jaimes
Title I, Part A, Ed./Disadvantaged - Schoolwide	13,308,022	D. Holden / A. Jaimes
Title I, Part D, Local Delinquent Program	64,018	D. Holden / A. Jaimes
Head Start Main Grant	4,783,669	Alves / McBride
Head Start Training	38,161	Alves / McBride
Driver's Ed. Slosberg Grant	192,000	Alves / C. Kutz
Florida Student Assistance Grant - ITC	16,950	Aaron Paquette
Florida Student Assistance Grant - LWTC	33,434	John Monda
24/25 Projects Forward	2,934,178	Various
Total \$ 45,397,571		

INTERNAL SERVICE FUNDS NARRATIVE

2025-2026

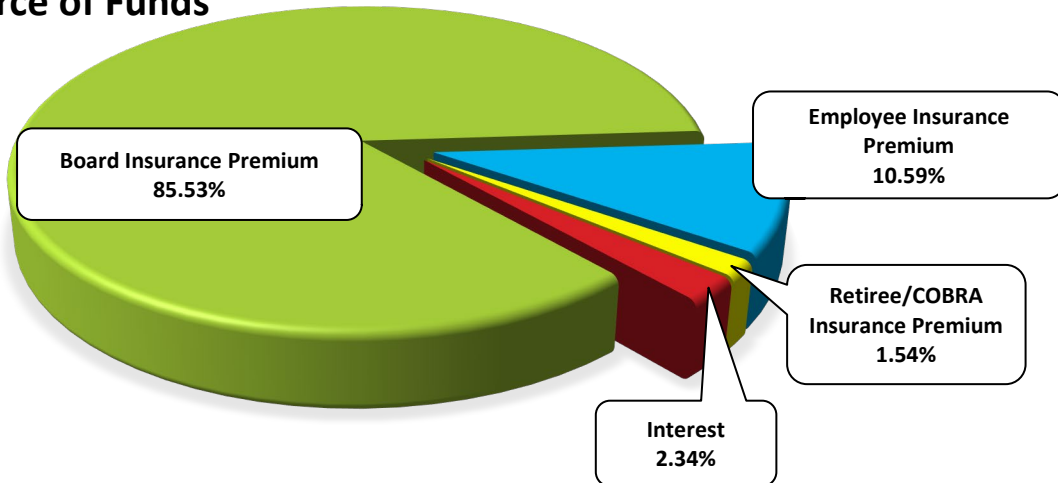
Internal Service Funds account for the District's individual self-insurance programs and the Employee Benefits Plan. An independent actuary reviews these self-insured plans on an annual basis. A large portion of revenues in the Health Fund and Workers' Compensation Fund are also recorded as fringe benefit expenditures in other funds. Internal Service Funds include:

Health Benefits: The Board contributes an amount set every year per insured employee to this fund. Employees may add spouse and dependents to the plan at an additional cost.

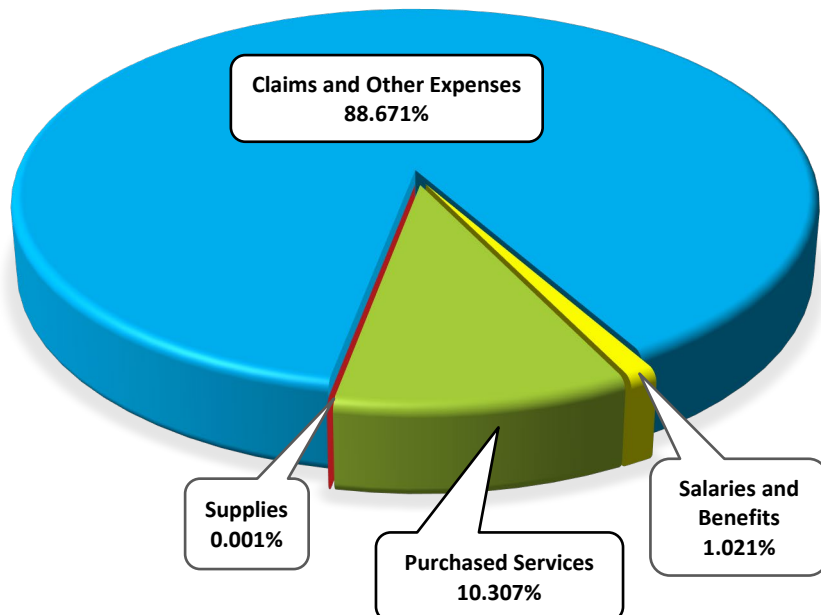
Workers' Compensation: The Board contributes a percentage of each employee's salary to this fund for workers' compensation charges and related expenses.

Medical and Dependent Care Flexible Spending Accounts: These benefit plans allow employees to use pre-tax dollars for medical and dependent care, thus reducing their taxable income and taxes.

Source of Funds



Use of Funds



Figures are rounded for presentation purposes

INTERNAL SERVICE FUNDS SUMMARY 2025-2026

Source of Funds	Health Insurance	Workers' Compensation	Flexible Spending Program	Total
Beginning Fund Balance	\$ 24,025,918	\$ 14,998,367	\$ 689,791	\$ 39,714,076
Revenues				
Interest	\$ 1,200,000	\$ 700,000	\$ 32,000	\$ 1,932,000
Board Insurance Premium	68,739,169	1,900,000	83,000	70,722,169
Employee Insurance Premium	7,402,513	-	1,350,000	8,752,513
Retiree/COBRA Insurance Premium	1,274,991	-	-	1,274,991
Total Revenues	\$ 78,616,673	\$ 2,600,000	\$ 1,465,000	\$ 82,681,673
Total Source of Funds	\$ 102,642,591	\$ 17,598,367	\$ 2,154,791	\$ 122,395,749

Use of Funds	Health Insurance	Workers' Compensation	Flexible Spending Program	Total
Appropriations				
Salaries	\$ 546,910	\$ 114,774	\$ -	\$ 661,684
Benefits	210,252	38,504	-	248,756
Purchased Services	8,564,697	498,200	131,413	9,194,310
Supplies	-	600	-	600
Furniture, Fixtures & Equipment	-	-	-	-
Claims and Other Expenses	76,401,097	1,370,600	1,325,000	79,096,697
Total Appropriations	\$ 85,722,956	\$ 2,022,678	\$ 1,456,413	\$ 89,202,047
Ending Fund Balance	\$ 16,919,635	\$ 15,575,689	\$ 698,378	\$ 33,193,702
Total Use of Funds	\$ 102,642,591	\$ 17,598,367	\$ 2,154,791	\$ 122,395,749

Figures are rounded for presentation purposes