OCEAN VIEW SCHOOL DISTRICT UNAUDITED ACTUALS

2024-25

September 9, 2025

PRESENTED BY:

KEITH FARROW, ASSISTANT SUPT., ADMINISTRATIVE SERVICES

CHRISTOPHER BELTZ, DIRECTOR, FISCAL SERVICES

JOSE VELAZQUEZ, ACCOUNTANT

TERI BONDS, FISCAL ANALYST

LAURA LEECING, SENIOR ACCOUNT TECHNICIAN

OVERVIEW

- ESTIMATED ACTUALS COMPARISON
- GENERAL FUND
- PROGRAM CONTRIBUTIONS
- BUDGET CHALLENGES

ESTIMATED ACTUALS COMPARISON

Combined General Fund	2024-25 Estimated Actuals	2024-25 Unaudited Actuals	Variance	Description
Revenues	$111,491,939	$113,591,429	$2,099,490	State ELOP, Transportation, & Lottery Adjustments @ P2 attendance Certified on June 25th Treasury Adjustments, Shared Program Payments & STRS Pension Liability Updated August
Expenditures	$121,892,789	$119,772,035	-$2,120,754	Health & Welfare, STRS liability, savings from closed purchase requests, start-of-school ordering based on need, plus under-budget costs in mileage, utilities, NPS, Special Ed construction management, LCAP general funds, and open purchase commitments for repairs, rentals, and equipment
Other Sources/Uses	$500,000	$500,000	$0	No Changes
Net Increase/Decrease	-$10,900,851	-$6,680,607	$4,220,244	

Beginning Fund Balance	$41,846,985	$41,846,985	$0	Estimated Actuals was budgeted in whole dollars
Net Increase/Decrease	-$10,900,851	-$6,680,607	$4,220,244	
Ending Fund Balance	$30,946,134	$35,166,379	$4,220,244	

ESTIMATED ACTUALS COMPARISON

Ending Fund Balance Components	2024-25 Estimated Actuals	2024-25 Unaudited Actuals	Variance	Description
Non-Spendable (Revolving Cash, Stores)	$108,000	$129,849	$21,849	Increase in Inventory
Restricted Balance	$8,912,633	$10,088,137	$1,175,504	Increase in ELOP Revenue
Committed (Add'l Reserve for Economic Uncertainty)	$15,882,760	$19,012,524	$3,129,764	Additional reserve for Economic Uncertainty
Assignments (Unrestr. Lottery)	$2,364,734	$2,342,708	-$22,026	Increased Lottery Expenditures
Reserve for Economic Uncertainty	$3,678,008	$3,593,161	-$84,847	Adjusted Calculation in Overall Expenditures
Unassigned/Unappropriated	$0	$0	$0	No Changes
Total	$30,946,134	$35,166,379	$4,220,244	

GENERAL FUND

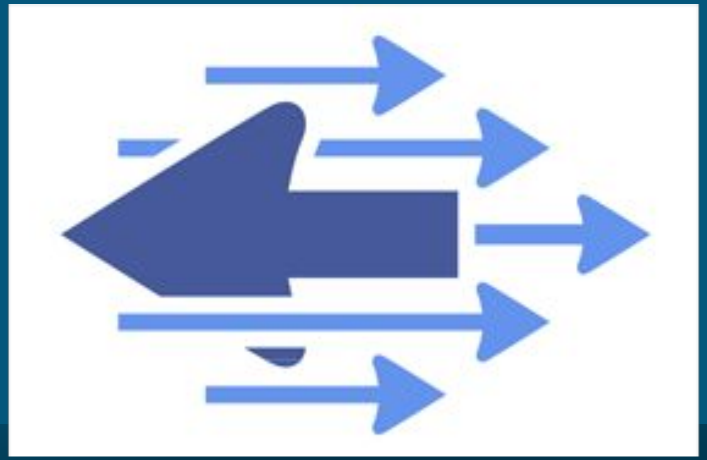
	Unrestricted	Restricted	Combined
Revenues	$88,316,255	$25,275,174	$113,591,429
Contributions	-$17,850,757	$17,850,757	$0
Net Revenues	$70,465,498	$43,125,931	$113,591,429
Expenditures	$68,291,407	$51,480,628	$119,772,035
Surplus/Deficit	$2,174,091	-$8,854,698	-$6,680,607
Beginning Fund Balance	$22,904,150	$18,942,835	$41,846,985
Ending Fund Balance	$25,078,241	$10,088,137	$35,166,379

PROGRAM CONTRIBUTIONS

	Unaudited Actuals	Unaudited Actuals
General Fund Contributions	2023-24	2024-25
Special Education	$13,679,497	$13,085,480
Routine Restricted Maintenance	$4,490,271	$4,765,277
Total Restricted Contributions	*$18,169,768*	*$17,850,757*

Budget Challenges

- Declining Enrollment
- Low School Enrollment
- General Fund Contributions to Underfunded Programs
- Economic Uncertainty



QUESTIONS?