

Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended July 31, 2025

Beginning Balance - July 1, 2025 \$ 58,715,382.53

Receipts:

General Property Tax	\$ -	
Public Service Tax	-	
General Property Delinquent Tax	-	
Motor Vehicle Taxes	594,721.26	
Utilities Tax	542,315.20	
Omitted Property Tax	129,501.83	
Tuition - Regular Program	64,000.00	
Tuition - Other Ky Local School Districts		
Transportation - KY Local School District	2,698.89	
Non Public School Transportation	-	
Interest From Investments	189,916.71	
Building Rentals	10,075.53	
Bus Rentals	17,129.80	
Local Grant Receipts	155,778.13	
Other Local Receipts	7,746.00	
Seek Program Funds	3,408,503.00	
Vocational Transportation		
Other State Revenues	1,313,898.87	
Revenue in Lieu of Tax	15,272.20	
Federal Aid Through State	35,143.29	
Other Rebates - Erate	-	
Other Reimbursements And Refunds	129,087.60	
District Activities Revenue		
Local Bond Sale Proceeds		
Indirect Cost Transfer	12,228.12	
Sale of Equipment	396.00	
Fund Transfers	-	
Total Receipts:	-	\$ 6,628,412.43
Total Receipts plus Balance		\$ 65,343,794.96
Disbursements & Fund Transfers		\$13,433,493.00
Ending Balance - July 31, 2025		\$ 51,910,301.96

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

July 31, 2025

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$16,508,201.28	\$1,616,540.53	\$635,358.00	\$18,760,099.81
Last Month	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
1 Year Ago	\$9,966,653.57	\$803,907.00	\$649,950.00	\$11,420,510.57
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - July 31, 2025

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$17,006,668.24	\$2,616,497.56	\$0.00	\$39,092,216.73
Receipts	\$5,149,302.07	\$732,777.00	\$635,358.00	\$110,975.36
Total	\$22,155,970.31	\$3,349,274.56	\$635,358.00	\$39,203,192.09
Disbursements Transfer	\$5,647,769.03	\$1,732,734.03	\$0.00	6,052,989.94
Available Funds	\$16,508,201.28	\$1,616,540.53	\$635,358.00	\$33,150,202.15
Cash Accounts	\$16,508,201.28	\$1,616,540.53	\$635,358.00	\$33,150,202.15
Int. this Mo.	\$78,941.35	\$0.00	\$0.00	\$110,975.36
Int. Y-T-D	\$78,941.35	\$0.00	\$0.00	\$110,975.36

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
 July 31, 2025

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 34,406,035.71	4.00%		
5/3 Fed Money Market	\$ 12,705,516.40	4.17%	Daily	
US Treasury Bill	\$ 14,999,992.50	4.00%	12/11/2025	N/A
US Treasury Bill	\$ 15,000,307.15	3.87%	6/11/2026	

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$47,880.17	\$17,963.56	\$10,764.35
Interest Income	126.07	47.30	28.34
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$48,006.24</u>	<u>\$18,010.86</u>	<u>\$10,792.69</u>
Cash/Investments	<u>\$48,006.24</u>	<u>\$18,010.86</u>	<u>\$10,792.69</u>
Int. this Mo.	\$126.07	\$47.30	\$28.34
Int. Y-T-D	\$126.07	\$47.30	\$28.34

Cash Basis Position

Kenton County Board of Education
Food Service
Financial Report
For the Month Ended July 31, 2025

Beginning Balance	\$ 3,565,569.91
<u>Receipts</u>	
Interest Income	\$ 10,520.88
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	
Breakfast - Non-Reimbursable	
A-La-Carte Sales	452.85
Restricted Fed Through State	20,149.38
State Revenue	-
Other Receipts	2,448.00
Donated Commodities	-
Miscellaneous Revenue	-
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Beginning Balance + Receipts	\$ 3,599,141.02
Disbursements	<hr/> 80,047.51
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MUNIS Ending Balance	<u><u>\$ 3,519,093.51</u></u>

KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED
July 31, 2025

	GOVERNMENTAL FUNDS							PROPRIETARY		
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	Total Funds
Assets										
Cash	\$ 15,964,842	\$ (1,620,869)	\$ 412,281	\$ 613,454	\$ 3,349,274	\$ 635,358	\$ 21,583,180	\$ (1,732,734)	\$ 3,519,093	\$ 42,723,879
Investments	30,000,300	-	-	-	-	-	-	-	-	30,000,300
Cash - Fiscal Agent	1,138,493	-	-	-	-	-	11,567,022	-	-	12,705,515
Cash - Trust Accts.	76,810	-	-	-	-	-	-	-	-	76,810
Receivables	1,136,653	22,197	-	-	-	-	-	-	43,422	1,202,272
Inventories	139,055	-	-	-	-	-	-	-	162,539	301,594
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,712,387	1,748,685
TOTAL ASSETS	\$ 48,492,450	\$ (1,598,672)	\$ 412,281	\$ 613,454	\$ 3,349,274	\$ 635,358	\$ 33,150,202	\$ (1,732,734)	\$ 5,437,441	\$ 88,759,054
Liabilities:										
Accounts Payable	\$ 181,026	\$ 29,501	\$ 905	\$ 542,105	\$ -	\$ -	\$ 32,874	\$ -	\$ 2,694	\$ 789,105
Deferred Revenue	5,504	-	-	-	-	-	-	-	57,460	62,964
Sick Leave Payable	-	-	-	-	-	-	-	-	84,333	84,333
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,972,363	2,972,363
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,530,350	4,530,350
TOTAL LIABILITIES	\$ 186,530	\$ 29,501	\$ 905	\$ 542,105	\$ -	\$ -	\$ 32,874	\$ -	\$ 7,647,200	\$ 8,439,115
Fund Equity										
Fund Balance	\$ 48,166,865	\$ (1,628,173)	\$ 411,376	\$ 71,349	\$ 3,349,274	\$ 635,358	\$ 33,117,328	\$ (1,732,734)	\$ 3,418,029	\$ 85,808,671
Fund Balance - Pension	-	-	-	-	-	-	-	-	(5,790,326)	(5,790,326)
Nonspendable - Inventories	139,055	-	-	-	-	-	-	-	162,539	301,594
TOTAL FUND BALANCE	\$ 48,305,920	\$ (1,628,173)	\$ 411,376	\$ 71,349	\$ 3,349,274	\$ 635,358	\$ 33,117,328	\$ (1,732,734)	\$ (2,209,758)	\$ 80,319,939
Total Liabilities & Fund Balance	\$ 48,492,450	\$ (1,598,672)	\$ 412,281	\$ 613,454	\$ 3,349,274	\$ 635,358	\$ 33,150,202	\$ (1,732,734)	\$ 5,437,441	\$ 88,759,054
Assigned - Purchase Obligations	\$ 3,406,326	\$ 671,492	\$ 33,748	\$ -	\$ -	\$ -	\$ 23,519,984	\$ -	\$ 4,524,108	\$ 32,155,658

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

**Year To Date Budget Report
For the Month Ended July 31, 2025**

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 44,435,127	\$ 44,435,127	\$ -	100.0%	\$ 422,058	\$ 422,058	\$ -	100.0%
Revenues								
Local Taxes	1,137,036	69,693,845	68,556,809	1.6%	-	-	-	
Other Local Revenue	341,897	2,550,611	2,208,714	13.4%	157,961	148,820	(9,141)	106.1%
State SEEK	3,408,503	44,209,545	40,801,042	7.7%	-	-	-	
Other State Revenue	15,332	975,000	959,668	1.6%	261,195	4,997,913	4,736,718	5.2%
Federal Sources	7,926	600,000	592,074	1.3%	(1,410,629)	7,319,490	8,730,119	-19.3%
Total Revenues	\$ 4,910,694	\$ 118,029,001	\$ 113,118,307	4.2%	\$ (991,473)	\$ 12,466,223	\$ 13,457,696	-8.0%
Expenditures								
Instruction								
Salaries & Benefits	33,211	63,498,112	63,464,901	0.1%	130,086	7,796,183	7,666,097	1.7%
Other Expenses	982,875	3,813,115	2,830,240	25.8%	268,990	4,006,703	3,737,713	6.7%
Student Support								
Salaries & Benefits	79,531	8,301,772	8,222,241	1.0%	5,950	119,242	113,292	53.9%
Other Expenses	88	233,476	233,388	0.0%	7,006	119,431	112,425	0.2%
Instruct Staff Support								
Salaries & Benefits	184,103	3,272,649	3,088,546	5.6%	64,315	1,165,745	1,101,430	0.2%
Other Expenses	92,450	1,684,817	1,592,367	5.5%	184	66,192	66,008	0.0%
District Admin Support								
Salaries & Benefits	65,510	747,639	682,129	8.8%	2,475	101,521	99,046	0.0%
Other Expenses	60,625	2,022,738	1,962,113	3.0%	-	54,814	54,814	0.0%
School Admin Support								
Salaries & Benefits	438,107	8,722,880	8,284,773	5.0%	8,581	238,810	230,229	3.6%
Other Expenses	4,002	93,681	89,679	4.3%	-	-	-	0.0%
Business Support Serv								
Salaries & Benefits	343,737	2,613,450	2,269,713	13.2%	-	-	-	0.0%
Other Expenses	989,279	1,502,500	513,221	65.8%	-	-	-	0.0%
Plant Oper & Maint								
Salaries & Benefits	525,266	7,414,317	6,889,051	7.1%	-	468	468	0.0%
Other Expenses	242,463	8,887,635	8,645,172	2.7%	-	421,575	421,575	0.0%
Student Transportation								
Salaries & Benefits	161,295	6,924,031	6,762,736	2.3%	-	-	-	0.0%
Other Expenses	299,050	2,025,301	1,726,251	14.8%	-	1,720	1,720	100.0%
Community Services								
Salaries & Benefits	1,918	42,010	40,092		90,258	1,121,597	1,031,339	8.0%
Other Expenses	5,048	25,219	20,171	20.0%	693	148,737	148,044	0.5%
Education Specific								
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		68,530	315,074	246,544	21.8%
Lease & Debt Service								
	-	1,253,245	1,253,245	0.0%	-	-	-	
Total Expenditures	\$ 4,508,558	\$ 123,078,587	\$ 118,570,029	3.7%	\$ 647,068	\$ 15,677,812	\$ 15,030,744	4.1%
Other Fund Sources (Uses)								
Fund Transfers In	12,228	1,851,015	1,838,787	0.0%	-	2,887,545	2,887,545	0.0%
Fund Transfers Out	-	(3,741,039)	(3,741,039)	0.0%	(8,895)	(98,014)	(89,119)	9.1%
Asset Transactions	397	50,000	49,603	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	12,625	(1,840,024)	(1,852,649)	-0.7%	(8,895)	2,789,531	2,798,426	-0.3%
Contingency	-	37,545,517	37,545,517	29.2%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 44,849,888	\$ -			\$ (1,225,378)	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

**Year To Date Budget Report
For the Month Ended July 31, 2025**

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Local Taxes	-	-	-	-	19,974,207	19,974,207
Other State Revenue	635,358	1,293,000	657,642	732,777	3,513,138	2,780,361
Federal Sources	-	-	-	-	-	-
Total Revenues	\$ 635,358	\$ 1,293,000	\$ 657,642	\$ 732,777	\$ 23,487,345	\$ 22,754,568
Expenditures						
Plant Oper & Maint	-	-	-	-	-	-
Other Expenses	-	-	-	-	3,483,345	3,483,345
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 3,483,345	\$ 3,483,345
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,293,000)	(1,293,000)	-	(20,004,000)	(20,004,000)
Total Other Fund Sources (Uses)	\$ -	\$ (1,293,000)	\$ (1,293,000)	\$ -	\$ (20,004,000)	\$ (20,004,000)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 635,358	\$ -	\$ -	\$ 732,777	\$ -	\$ -

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Fund Transfer	-	-	-	-	-	-
Bond Issue Proceeds	-	-	-	-	-	-
Interest Income	110,975	110,975	-	-	-	-
Total Revenues	\$ 110,975	\$ 110,975	\$ -	\$ -	\$ -	\$ -
Expenditures						
Building Construction	\$ 3,695,989	\$ 3,695,989	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	-	-	-	10,000	14,630,865	14,620,865
Debt Service Interest	-	-	-	1,722,734	6,883,629	5,160,895
Total Expenditures	\$ 3,695,989	\$ 3,695,989	\$ -	\$ 1,732,734	\$ 21,514,494	\$ 19,781,760
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	21,514,494	21,514,494
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ 21,514,494	\$ 21,514,494
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ (3,585,014)	\$ (3,585,014)	\$ -	\$ (1,732,734)	\$ -	\$ -

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Month Ended July 31, 2025

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 4,633,692	\$ 4,633,692	\$ -	100.0%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	-	20,000	20,000	0.0%
Breakfast - Non Reimbursable	-	200	200	0.0%
A-La-Carte Sales	453	360,000	359,547	0.1%
Other Lunchroom Receipts	2,448	68,000	65,552	3.6%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	20,149	6,200,000	6,179,851	0.3%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	10,521	150,000	139,479	7.0%
Total Revenues	\$ 33,571	\$ 7,065,200	\$ 7,031,629	0.5%
Expenditures				
Salaries & Benefits	\$ 23,407	\$ 3,407,003	\$ 3,383,596	0.7%
Professional & Tech. Services	-	18,300	18,300	0.0%
Machinery & Equip Services	15,083	180,037	164,954	8.4%
Computers & Equipment	-	164,000	164,000	0.0%
Food	19,787	4,593,488	4,573,701	0.4%
Supplies	-	-	-	#DIV/0!
Administrative Expense	-	94,400	94,400	0.0%
Indirect Cost Transfer	3,333	460,000	456,667	0.7%
Total Expenditures	\$ 61,610	\$ 8,917,228	\$ 8,855,618	0.7%
Contingency	\$ -	\$ 2,781,664		
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Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 4,605,653	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries