



Finance Committee Meeting – August 12, 2025

For the August 18, 2025 Board Meeting at Administration

TREASURER’S REPORT

- Review for approval the Monthly Financials for July 2025:
 - Cash Reconciliation as of July 31, 2025
 - Fund Balances as of July 31, 2025
 - Monthly Insurance Report
 - Account/budget transfers
 - Handbooks for Cert. Substitutes, Class. Substitutes and Operational - Discuss and prepare to be approved at the September 15, 2025 Board Meeting.

NOTES/ACTION ITEMS:

PROPOSED DATES FOR UPCOMING FINANCE MEETINGS:

Monday, January 13, 2025 (Quick review before regular meeting)

Tuesday, February 18, 2025 at 2:00 pm

Tuesday, March 11, 2025 at 2 pm

Tuesday, April 15, 2025 at 2 pm

Tuesday, May 13, 2025 at 2 pm Changed to May 14, 2025 at 10 am

Tuesday, June 12, 2025 at 9:45 am Changed Time and Date

Tuesday, July 15, 2025 at 2 pm Changed to July 8, 2025 at 8 am

Tuesday, August 12, 2025 at 2 pm (Separate meeting with Mrs. Russel on 8.7.25 due to out of state)

Tuesday, September 9, 2025 at 2 pm

Tuesday, October 14, 2025 at 2 pm

Tuesday, November 11, 2025 at 2 pm

Tuesday, December 9, 2025 at 2 pm

Board Meeting Dates:

January 8, 2025 Organizational Meeting

January 13, 2025

February 24, 2025

March 17, 2025

April 21, 2025

May 19, 2025

June 16, 2025

July 21, 2025

August 18, 2025

September 15, 2025

October 20, 2025

November 17, 2025

December 15, 2025

FINDLAY CITY SCHOOLS
BALANCE OF FUNDS JULY 31, 2025

Fund #	Fund Name	Beginning Balance	MTD Revenue	FYTD Revenue	MTD Expenses	FYTD Expenses	Ending Balance	Encumbrances
001	General Fund	\$ 8,169,306.43	\$ 2,555,732.32	\$ 62,379,357.53	\$ 6,011,097.08	\$ 63,953,431.67	\$ 11,752,389.51	\$ 2,227,731.22
002	Bond Retirement Fund	\$ 2,203,845.95	\$ -	\$ 4,340,026.71	\$ -	\$ 3,074,609.54	\$ 3,236,554.70	\$ 1,032,708.75
003	Permanent Improvement Fund	\$ 2,748,122.90	\$ -	\$ 3,349,962.80	\$ 26,644.40	\$ 2,579,113.13	\$ 2,884,906.87	\$ 1,187,295.57
004	Capital Projects Fund	\$ 209,834.35	\$ -	\$ -	\$ -	\$ -	\$ 209,834.35	\$ 200,000.00
006	Food Service Fund	\$ 524,511.68	\$ 242,022.40	\$ 1,974,526.95	\$ 419,497.44	\$ 2,376,230.98	\$ 698,887.21	\$ 305,231.90
007	Expendable Trust Fund	\$ 453,435.05	\$ 10,005.25	\$ 430,107.31	\$ 1,998.12	\$ 115,251.75	\$ 481,692.33	\$ 125,750.45
008	Non-Expendable Trust Fund	\$ 586,708.69	\$ -	\$ -	\$ -	\$ 18,500.00	\$ 586,708.69	\$ -
009	Special Trust Funds-Student Fees	\$ 388,475.64	\$ 116,237.61	\$ 502,311.78	\$ 26,949.74	\$ 311,752.97	\$ 382,274.94	\$ 69,203.21
011	Rotary Fund	\$ 147,863.90	\$ 14,205.51	\$ 140,599.53	\$ 11,492.04	\$ 134,935.92	\$ 145,025.74	\$ 26,124.10
014	Millstream Charges Fund	\$ 147,747.26	\$ 14.00	\$ 329,412.00	\$ 73,742.08	\$ 522,512.75	\$ (47,234.95)	\$ 65,625.28
018	Building/Service Funds	\$ 261,562.24	\$ 26,706.57	\$ 238,047.42	\$ 21,584.11	\$ 123,667.98	\$ 298,484.01	\$ 35,489.26
019	Local Grant Funds	\$ 351,559.72	\$ 170,304.00	\$ 273,241.00	\$ 60,096.93	\$ 361,701.85	\$ 376,549.10	\$ 52,956.22
022	OHSAA Tournament Fund	\$ 41,107.53	\$ 11,895.00	\$ 40,963.41	\$ -	\$ 21,068.92	\$ 44,614.42	\$ 860.00
024	Health Insurance Trust Fund	\$ 2,184,835.31	\$ 1,135,336.84	\$ 11,455,984.45	\$ 1,405,395.52	\$ 12,232,573.70	\$ 2,127,761.84	\$ 318,068.50
034	OSFC Maintenance Fund	\$ 734,129.10	\$ -	\$ 110,275.00	\$ 20,612.47	\$ 312,061.30	\$ 420,698.54	\$ 489,481.57
200	Student Managed Activities Fund	\$ 138,286.85	\$ 7,109.00	\$ 56,871.14	\$ 7,339.82	\$ 67,409.52	\$ 132,860.54	\$ 3,970.77
300	District Managed Activities Fund	\$ 494,525.85	\$ 48,700.42	\$ 915,485.04	\$ 32,310.44	\$ 831,692.81	\$ 522,231.64	\$ 95,982.38
439	State Grant - Public School Preschool	\$ (33,090.42)	\$ 39,677.28	\$ 290,701.27	\$ 39,318.82	\$ 330,028.98	\$ (39,327.71)	\$ -
495	State Grant - OFCC Millstream	\$ 1,333,905.90	\$ -	\$ 2,623,567.25	\$ 772,775.77	\$ 2,166,153.82	\$ 1,331,936.18	\$ 1,333,905.90
499	State Grant - Miscellaneous	\$ 27,137.59	\$ -	\$ 143,631.23	\$ 260,307.00	\$ 377,718.23	\$ (233,169.41)	\$ -
516	Federal Grant - IDEA Special Ed	\$ (87,814.20)	\$ 85,357.21	\$ 1,351,530.34	\$ 98,321.97	\$ 1,455,036.60	\$ (194,959.80)	\$ 4,963.17
524	Federal Grant - Perkins Voc Ed	\$ (29,009.05)	\$ 18,908.22	\$ 226,599.11	\$ 23,437.58	\$ 259,373.63	\$ (51,063.67)	\$ -
536	Federal Grant - Title I	\$ 14,962.59	\$ -	\$ 86,819.55	\$ 12,424.64	\$ 75,637.72	\$ 11,181.83	\$ 9,983.36
551	Federal Grant - Title III	\$ 132.40	\$ 18,308.56	\$ 31,657.35	\$ 360.00	\$ 33,521.50	\$ (5,968.38)	\$ 1,240.00
572	Federal Grant - Title I	\$ (82,945.08)	\$ 88,311.19	\$ 1,185,173.19	\$ 78,522.98	\$ 1,179,732.39	\$ (92,348.52)	\$ 26,756.67
584	Federal Grant - Title IV-A	\$ (16,852.42)	\$ 6,690.32	\$ 111,013.89	\$ 8,770.17	\$ 113,127.46	\$ (17,590.49)	\$ -
587	Federal Grant - IDEA ECSE	\$ (6,220.99)	\$ 3,033.24	\$ 30,468.44	\$ 3,033.24	\$ 31,288.59	\$ (3,033.24)	\$ -
590	Federal Grant - Title II-A	\$ (17,375.48)	\$ 11,343.40	\$ 245,617.09	\$ 11,055.20	\$ 156,630.60	\$ (10,590.59)	\$ 2,942.43
	Summary of All Funds	\$ 20,888,689.29	\$ 4,609,898.34	\$ 92,863,950.78	\$ 9,427,087.56	\$ 93,214,764.31	\$ 24,949,305.68	\$ 7,616,270.71

**FINDLAY CITY SCHOOL DISTRICT
HEALTH INSURANCE TRUST FUND ANALYSIS
CHANGE IN CASH POSITION AS OF JULY 31, 2025**

Revenue Account	Description	Anticipated	Jul-25	Fiscal Year-to-Date	% Collected
024-1870-9024	Employer Contributions	\$ 620,000.00	\$ 50,835.61	\$ 50,835.61	8.20%
024-1872-9024	Employee Contributions	\$ 5,000.00	\$ 325.84	\$ 325.84	6.52%
024-1870-9224	Option B Plan Emplr Cont	\$ 1,750,000.00	\$ 116,156.58	\$ 116,156.58	6.64%
024-1872-9224	Option B Plan Emplée Cont	\$ 340,000.00	\$ 25,348.62	\$ 25,348.62	7.46%
024-1870-9324	Option C Plan Emplr Cont	\$ 8,700,000.00	\$ 912,063.30	\$ 912,063.30	10.48%
024-1872-9324	Option C Plan Employee Cont	\$ 30,000.00	\$ 1,866.55	\$ 1,866.55	6.22%
024-1872-9424	Bronze Plan Employee Cont	\$ 7,300.00	\$ -	\$ -	0.00%
Total Revenue		\$ 11,452,300.00	\$ 1,106,596.50	\$ 1,106,596.50	9.66%

Expense Account	Description	Budget	Jul-25	Fiscal Year-to-Date	% Expensed
024-2900-491-9024	MetLife D/V Admin Cost	\$ 588,000.00	\$ 95,193.16	\$ 95,193.16	16.19%
024-2900-492-9024	Sun Life/UMR Stop Loss	\$ 1,800,000.00	\$ 233,924.13	\$ 233,924.13	13.00%
024-2900-800-9024	D/V Claims -Miscellaneous Expense	\$ 10,000.00	\$ -	\$ -	0.00%
024-2900-800-9224	Opt B Claims -Miscellaneous Expense	\$ 1,310,000.00	\$ 149,155.04	\$ 149,155.04	11.39%
024-2900-200-9324	H S A Employer Contributions Expense	\$ 460,000.00	\$ 38,125.00	\$ 38,125.00	8.29%
024-2900-400-9324	UMR Admin Cost	\$ 780,000.00	\$ 65,168.11	\$ 65,168.11	8.35%
024-2900-800-9324	Opt C Claims -Miscellaneous Expense	\$ 7,200,000.00	\$ 904,820.64	\$ 904,820.64	12.57%
024-2900-800-9424	Bronze Plan -Miscellaneous Expense	\$ -	\$ -	\$ -	-

Total Expenses \$ 12,148,000.00 \$ 1,486,386.08 \$ 1,486,386.08 12.24%

Revenues Over (Under) Expenses \$ (695,700.00) \$ (379,789.58) \$ (379,789.58)

Ending Cash Balance 024 Account JULY 31, 2025 \$ 1,805,045.73

METLIFE DID NOT RELEASE THE JUNE INVOICE UNTIL JULY 5, 2025 DUE TO A GLITCH IN THEIR SYSTEM - JULY REPORT WILL BE INFLATED

AUGUST 2025 INTERNAL TRANSFERS/CORRECTING ENTRIES

FROM THE FOLLOWING ACCOUNTS

TO THE FOLLOWING ACCOUNTS

AMOUNT

GIVESMART DONATIONS

FHS GIRLS SOCCER CAMP SUPER SCRIMMAGE

\$ 1,302.75

\$ 1,302.75