



2025-2026 Budget

Public Hearing Meeting

September 8, 2025

Budget Timeline



March/April 2025

Budget Templates launched

Administrators were provided with a custom FY26 Budget Building Website that provided guiding presentations and videos.

Additional, Professional Development Opportunities were offered.

June 2025

Tentative Budget Presented

June 16: Present Tentative Budget at Finance Committee.

July/August 2025

Analysis Continues/Tentative Budget Displayed

Continue analysis and updates.

Provide updates as needed and provide notice of public hearing.

September 2025

Recommend Budget Adoption

Hold Public Hearing & recommend approval of proposed FY26 Budget.

Budget Adoption Guidelines



- **On an annual basis, the School Board must:**

Review the Tentative Budget

- Issue public notice of the budget - Aug 7th
 - Place the budget on public display - Aug 7th
 - Hold a public hearing - Sept 8th
 - Adopt the fiscal year budget - Sept 22nd
- **By law, the budget must be adopted annually by the end of the first quarter, no later than September 30**
- **Following adoption, the budget must be filed with the County Clerk within 30 days**



Budget Principles



- Fiscal responsibility and long-term sustainability
- Equity, efficiency, and strong accountability
- Maximizing student success and addressing inequities
- Guiding priorities through equitable access
- Developed with guiding principles at the forefront



Evidence Based Funding



- Tentative Budget suggested up to \$18 million in new state funding, but the final FY26 allocation reflects a Tier 2 status adjustment.
- **New Tier 2 Funding:** \$4.8 million in additional dollars through the Evidence-Based Funding (EBF) formula.
- **Base Funding Minimum (BFM):** \$301,451,389 – consistent with prior years and ensures funding does not decrease.
- **Total State Contribution:** \$306,298,850.23 – includes both the BFM and new Tier 2 funding.





FY26 Budget Overview

FY26 Budget Highlights



Purchased Services

- Unite U-46 commitment to maintenance \$10 million
- Technology upgrades

Supplies & Materials

- New curriculum adoptions
- Supplies for increased specials
- Replenish of classroom consumables
- Food Service - food & supplies

Capital Projects

- Additions at Kimball & Kenyon Woods MS
- New Elgin Middle School
- Renovations/Additions at Glenbrook and Century Oaks ES
- New Elgin Elementary School

Other Objects

- Rate increase for private placements

Non-Capital Objects

- Scheduled technology replacements (i.e. student/staff devices)
- Additional wireless access points
- New displays for collaboration and education

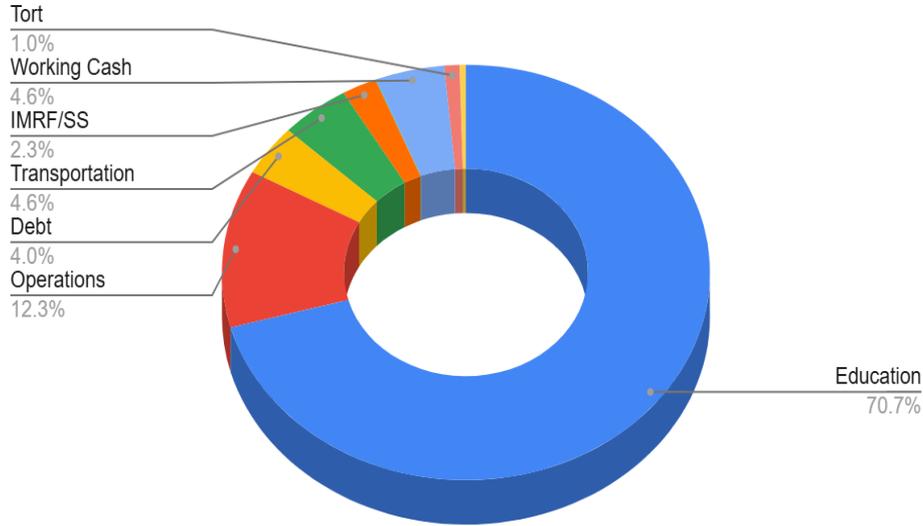


Bartlett HS Graduation - 2025

FY26 Proposed Budget: Revenue Summary

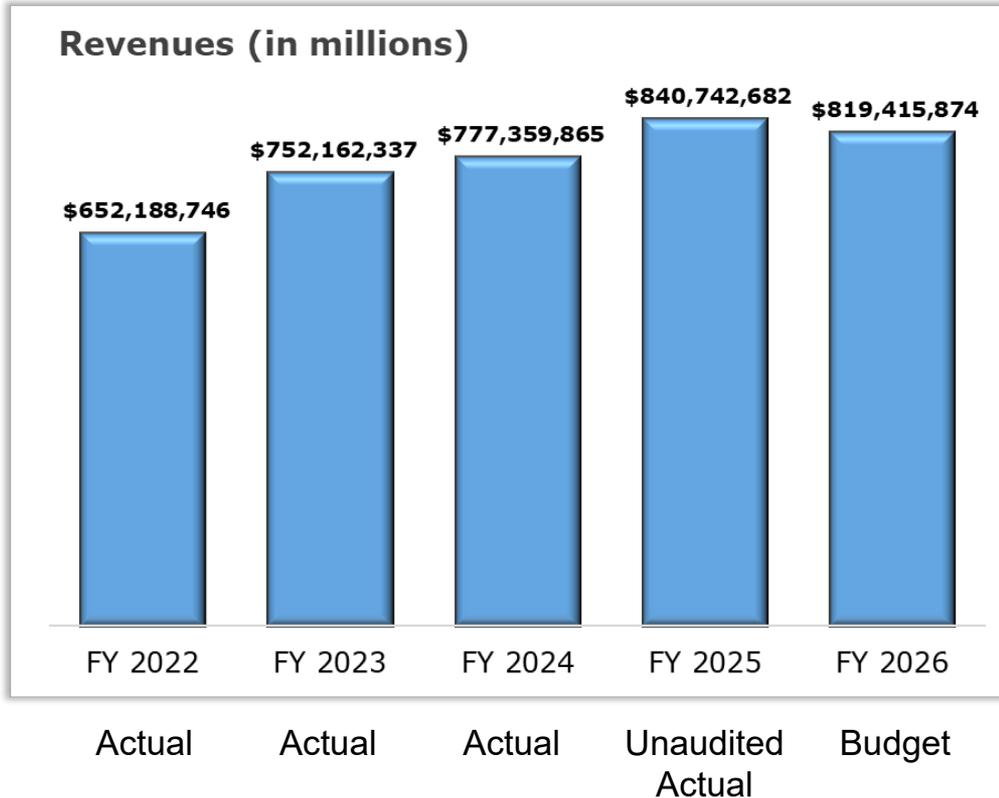


FY26 Revenue Budget Per Fund



<u>Revenues</u>	<u>FY 2026 Budget</u>
Local Property Taxes	\$391,851,005
Other Local Revenue	\$48,122,910
Evidence-Based Funding	\$306,298,850
Other State Revenue	\$35,898,065
Federal Revenue	\$37,245,044
Total Revenue	\$819,415,874

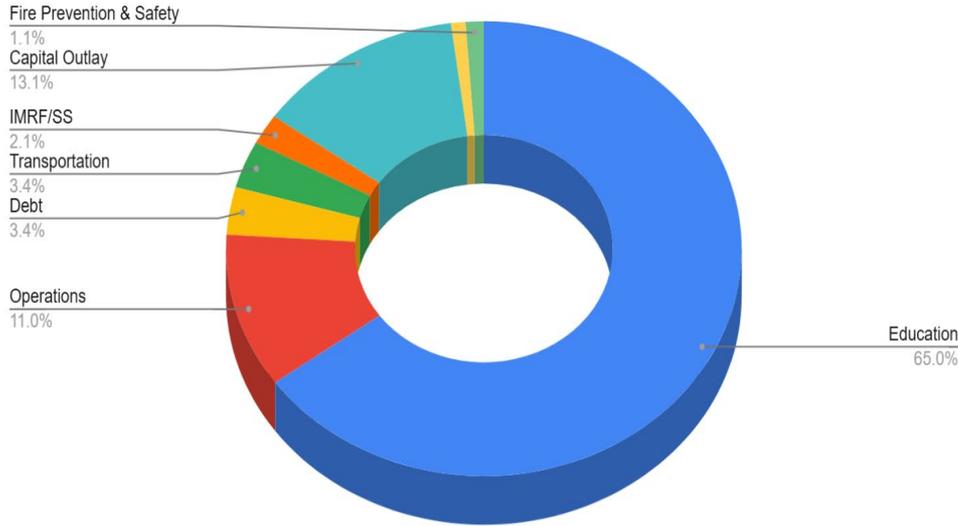
Historical and Proposed Revenue



FY26 Proposed Budget: Expense Summary

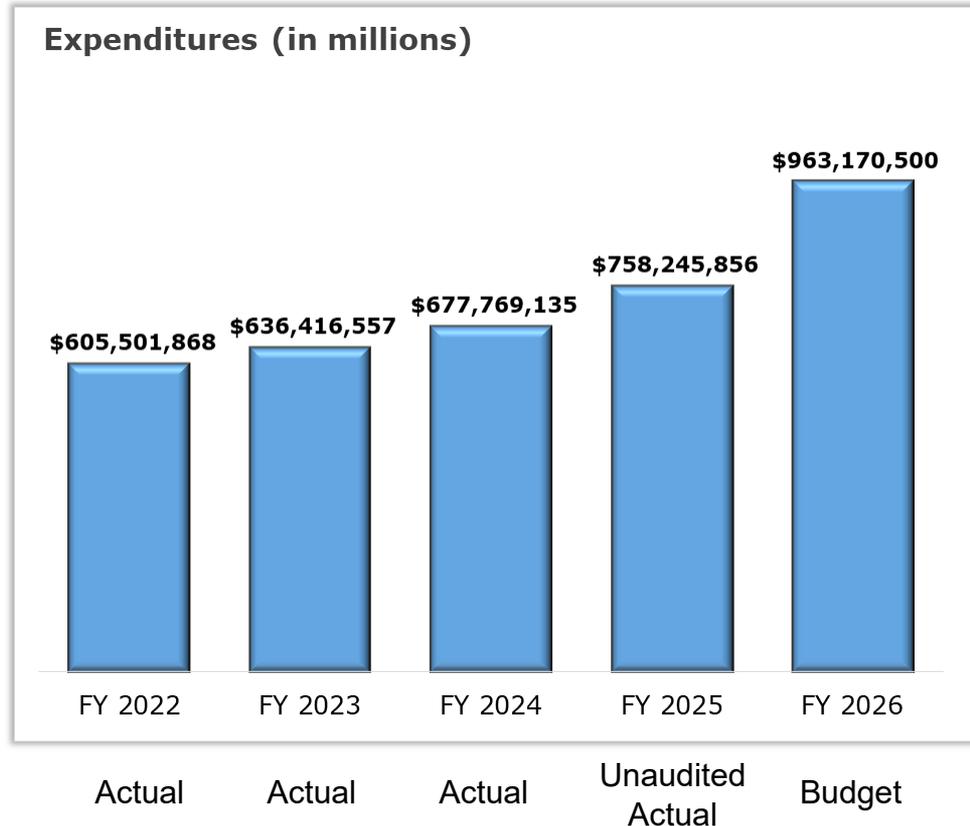


FY26 Expense Budget Per Fund



Expenditures	<u>FY 2026 Budget</u>
Salaries	\$439,979,764
Employee Benefits	\$124,868,383
Purchased Services	\$81,279,103
Supplies and Materials	\$67,186,697
Capital Outlay	\$186,538,635
Other Objects	\$52,646,555
Non-Cap Equipment	\$10,671,363
Total Expenditure	\$963,170,500

FY25 Proposed Budget: Expense History





FY26 Budget – Capital Projects



<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>										
Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds) ¹ as of July 1, 2025		313,656,514	168,973,739	28,176,221	21,575,567	5,982,920	172,153,149	113,906,485	2,298,565	22,597,489
RECEIPTS/REVENUES (without Student Activity Funds)										
LOCAL SOURCES	1000	298,500,331	35,808,562	32,537,809	11,413,998	12,060,895	575,000	37,332,551	8,269,281	3,475,488
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	243,729,850	65,050,000	0	26,417,065	7,000,000	0	0	0	0
FEDERAL SOURCES	4000	37,245,044	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues⁸		579,475,225	100,858,562	32,537,809	37,831,063	19,060,895	575,000	37,332,551	8,269,281	3,475,488
Receipts/Revenues for "On Behalf" Payments ²	3998	157,087,106								
Total Receipts/Revenues		736,562,331	100,858,562	32,537,809	37,831,063	19,060,895	575,000	37,332,551	8,269,281	3,475,488
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)										
INSTRUCTION	1000	415,986,618				7,849,041			0	
SUPPORT SERVICES	2000	190,044,114	105,867,511		32,322,705	12,714,962	126,000,000		7,261,961	11,000,000
COMMUNITY SERVICES	3000	2,540,335	0		0	134,719			0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	17,431,240	0	0	0	0	0		0	0
DEBT SERVICES	5000	0	0	32,536,404	0	0			0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		1,480,890	0
Total Direct Disbursements/Expenditures⁹		626,002,307	105,867,511	32,536,404	32,322,705	20,698,722	126,000,000		8,742,851	11,000,000
Disbursements/Expenditures for "On Behalf" Payments ²	4180	157,087,106	0	0	0	0	0		0	0
Total Disbursements/Expenditures		783,089,413	105,867,511	32,536,404	32,322,705	20,698,722	126,000,000		8,742,851	11,000,000
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(46,527,082)	(5,008,949)	1,405	5,508,358	(1,637,827)	(125,425,000)	37,332,551	(473,570)	(7,524,512)

FY26 Estimated Ending Fund Balances

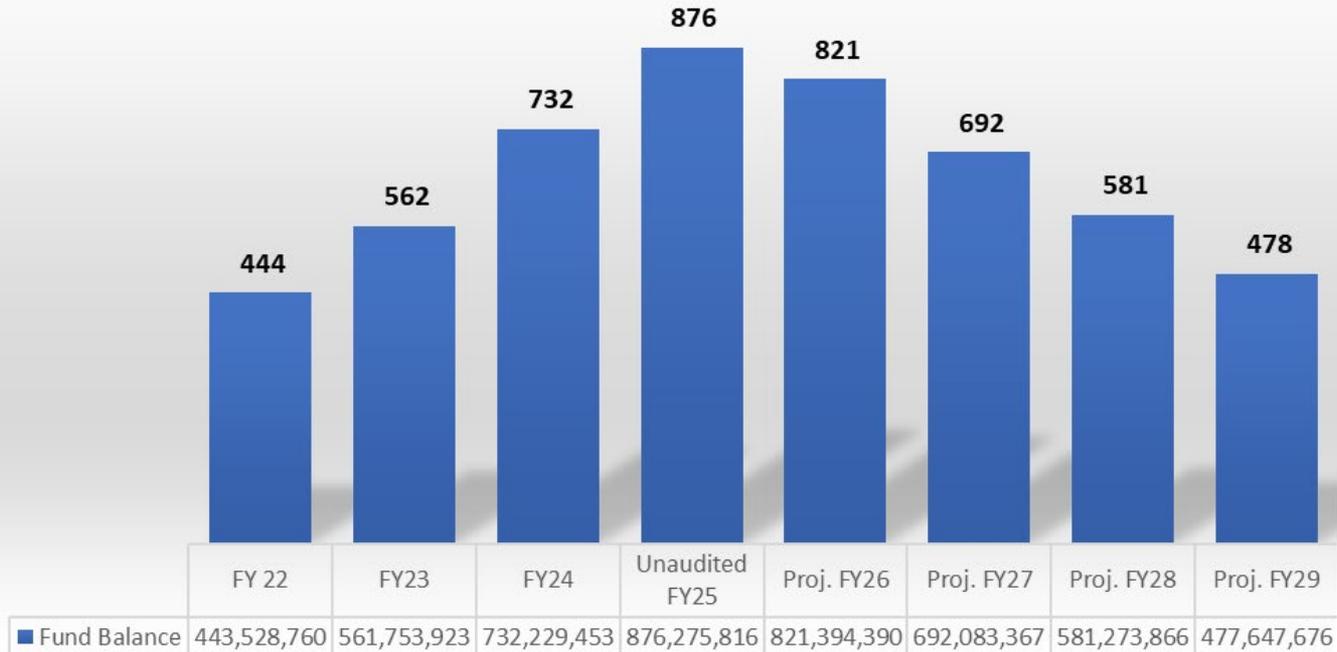


<u>Fund</u>	Fund Balance 6/30/2025	Revenue	Expenditures	Other (Bond Issuance)	Transfer In	Transfer Out	Net Change	Fund Balance 6/30/2026
Education	\$305,382,154	\$579,475,225	\$626,002,307				-\$46,527,082	\$258,855,072
Operations	\$184,340,447	\$100,858,562	\$105,867,511			\$19,631,429	-\$24,640,378	\$159,700,069
Debt	\$26,005,081	\$32,537,809	\$32,536,404				\$1,405	\$26,006,486
Transportation	\$34,066,477	\$37,831,063	\$32,322,705				\$5,508,358	\$39,574,835
IMRF/SS	\$6,425,611	\$19,060,895	\$20,698,722				-\$1,637,827	\$4,787,784
Capital Outlay	\$129,019,944	\$175,000	\$126,000,000	\$56,873,200	\$84,631,429		\$15,679,629	\$144,699,573
Developer Fees	\$7,285,597	\$400,000	\$0				\$400,000	\$7,685,597
Working Cash	\$159,563,663	\$37,332,551	\$0	\$32,000,000		\$65,000,000	\$4,332,551	\$163,896,214
Tort	\$2,050,714	\$8,269,281	\$8,742,851				-\$473,570	\$1,577,144
Fire Prevention & Safety	\$22,136,128	\$3,475,488	\$11,000,000				-\$7,524,512	\$14,611,616
	\$876,275,816	\$819,415,874	\$963,170,500	\$88,873,200	\$84,631,429	\$84,631,429	-\$54,881,426	\$821,394,390

FY26 Estimated Ending Fund Balances



Fund Balance Summary



FY26 Proposed Budget Summary



<u>Estimated Beginning Balance</u>		<u>\$876,275,816</u>
Revenues (excluding new bonds)	\$819,415,875	
Expenditures -	<u>\$963,170,500</u>	
Planned Deficit	\$143,754,626	
New Referendum Bonds	\$ 56,873,200	
Working Cash Bonds	\$ 32,000,000	
<u>Estimated Ending Fund Balance</u>		<u>\$821,394,390</u>

Future Considerations

State, Local, and Federal Pressures



LOCAL



- Cook County Property Tax Delays
- Assessment appeals and PTELL
- Housing Market
- Interest Earnings

STATE



- State Revenues
- TRS and other pension costs
- Unfunded mandates

FEDERAL

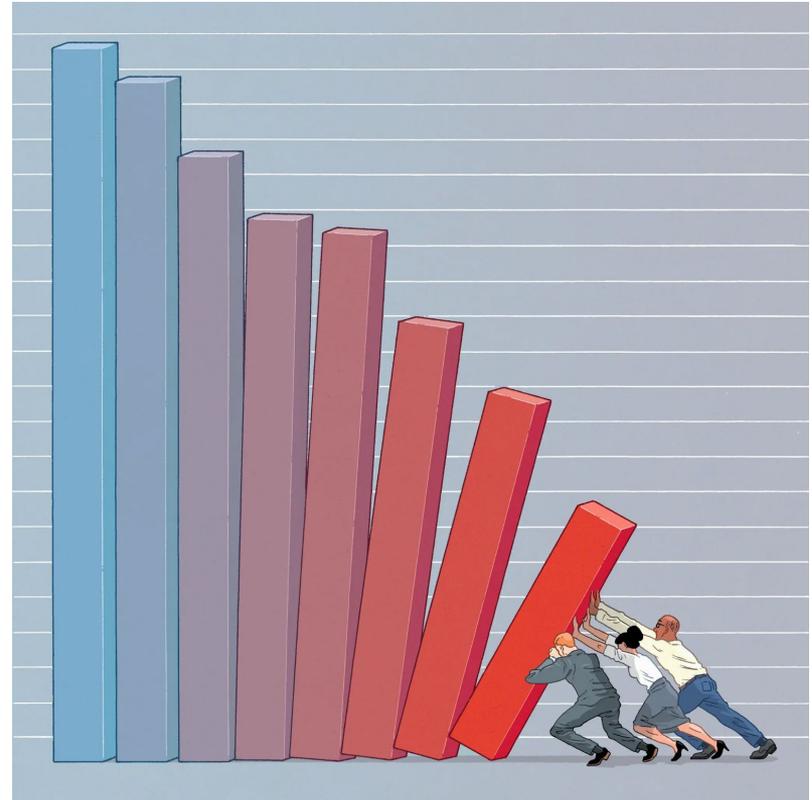


- Federal budget instability
- Policy Decisions
- ESSER Cliff

State Funding Concerns



- State of IL reduced new funding allocation to EBF
- New funds for FY26 total \$307M, decreased from the \$350M anticipated
- Chicago Public Schools to receive roughly 25% of new EBF in FY26, creating a disparate impact on other IL districts, including U-46
- Slowed Tier Funding Growth



Next Steps



- **Maintain commitments**
 - Continue delivering on Unite U-46 facilities projects already promised.
 - Sustain current staffing levels that directly support students.
- **Maintain fiscal solvency beyond FY26**
 - Monitor structural cost growth (TRS, inflation, labor markets).
 - Limit expansion of recurring expenses without sustainable revenue.
 - Prioritize reserves and financial flexibility to protect against volatility.
- **Stay the course!**
 - Use fiscal equity budgeting methodology to guide all allocations.
 - Ensure every dollar is tied to student need and outcomes.
- **Advocate & Communicate**
 - Engage with Springfield and Washington on funding stability.
 - Keep our community informed that U-46 is a responsible steward of resources.



In Summary...



- Our budgeting methodology remains unchanged
- Fiscal pressures persist at the local, state, and federal levels
- The planned deficit for FY26, still allows the district to maintain a healthy fund balance
- We will continue to manage challenges responsibly

U-46 is financially stable, managing resources responsibly, and keeping the focus squarely on students. We will continue to plan with discipline, advocate for fair funding, and honor the trust of our community.”

Thank you for your continued support!



Questions?

