

NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED VOTERS OF THE
CLEBURNE INDEPENDENT SCHOOL DISTRICT

District's Website: <https://www.c-isd.com/>

County's Website: <https://www.johnsoncountytexas.org/departments/elections-office>

TAKE NOTICE that an election will be held in the Cleburne Independent School District on November 4, 2025 concerning the issuance of bonds in accordance with an order that reads substantially as follows:

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE CLEBURNE INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF THE ELECTION, AND RESOLVING OTHER MATTERS RELATED TO THAT ELECTION

WHEREAS, the Board of Trustees (the *Board*) of the CLEBURNE INDEPENDENT SCHOOL DISTRICT (the *District*), located in Johnson County, Texas (the *County*), finds and determines that a special election (the *Election*) should be held to determine whether the District will be authorized to issue bonds in the amount and for the purposes identified in this order (the *Order*); and

WHEREAS, the District will contract with the County, acting by and through its elections administrator (the *Administrator*) to conduct all aspects of the Election for all registered voters of the District; and

WHEREAS, the Election may be held jointly with other political subdivisions (collectively, the *Participants*) pursuant to a joint election or similar agreement according to the Texas Election Code, as amended (the *Code*); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure A and corresponding Proposition A may be submitted to the eligible voters of the District as a single measure and corresponding proposition pursuant to Section 45.003(g) of the Texas Education Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure B and corresponding Proposition B must be submitted to the eligible voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(1) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure C and corresponding Proposition C must be submitted to the eligible voters of the District as an additional measure and corresponding proposition

because these facilities are the type of facilities described in Section 45.003(g)(6) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the actions described above are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE CLEBURNE INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. Election Ordered; Purpose; Amount. The Election will be held in the CLEBURNE INDEPENDENT SCHOOL DISTRICT on November 4, 2025 (*Election Day*), which is a uniform election date under the Code and is 78 or more days from the date of the adoption of this Order, for the purpose of submitting the following legal question to the eligible voters of the District:

Measure A

Should the Board of Trustees of the Cleburne Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$175,000,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, and the purchase of new school buses and security devices for school buses, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Measure B

Should the Board of Trustees of the Cleburne Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$52,400,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping stadium facilities and related infrastructure, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Measure C

Should the Board of Trustees of the Cleburne Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the

aggregate principal amount not to exceed \$4,600,000 for the purposes of acquiring, updating, improving, modernizing, and installing technology for school facilities (including hardware and software), with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

SECTION 2. Method of Voting; Ballots. The Board authorizes voting electronically, by paper, or any combination thereof. Voters will vote on the official ballots by marking “FOR” or “AGAINST” the measures above with the following ballot language:

Cleburne Independent School District Proposition A

THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$175,000,000 for school facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.

Cleburne Independent School District Proposition B

THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$52,400,000 for school stadium facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.

Cleburne Independent School District Proposition C

THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$4,600,000 for school technology improvements and the levy of taxes sufficient to pay the principal of and interest on the bonds.

SECTION 3. Polling Details.

A. One or more District election precincts are established for Election Day from 7:00 a.m. to 7:00 p.m. with one or more corresponding polling places as identified on Exhibit A to this Order. As permitted by the Code, polling places may be changed without further Board action; any changes will not affect this Order or subsequent notice of election.

B. Exhibit A also includes the places, dates, and hours for early voting in person. As permitted by the Code, these details may be changed without further Board action; any changes will not affect this Order or subsequent notice of election. Applications for voting by mail should be received no later than the close of business on October 24, 2025. Applications should be sent to the Early Voting Clerk named below. If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original.

SECTION 4. Election Officials.

A. The Administrator will appoint poll workers in compliance with legal requirements, including access to Spanish translators and any other applicable languages.

B. The Early Voting Clerk is Joy Adams, Elections Administrator of Johnson County; mailing address: P.O. Box 895, Cleburne, TX 76033-0895; physical address: 103 S. Walnut St., Cleburne, TX 76033; phone: (817) 556-6197; fax: (817) 556-6048; and email: vote@johnsoncountytexas.org. The Early Voting Clerk will appoint the Deputy Early Voting Clerks.

C. The Administrator is authorized to establish an Early Voting Ballot Board and to designate the Presiding Judge of the Early Voting Ballot Board and, if needed, the members of Signature Verification Committee.

D. The District is authorized to use a Central Counting Station (the *Station*) if needed. The Administrator or the Administrator's designee is appointed as the Manager of the Station with the authority to appoint the Tabulation Supervisor, the Programmer, and any Clerks.

SECTION 5. Legal Compliance. The Election and notice of Election will be held and conducted according to the Code and other applicable law. To the extent required by law, materials relating to the Election will be printed in English, Spanish, and any other required language.

SECTION 6. Debt Obligations. The following information is calculated based on bond market conditions as of the date of the adoption of this Order; is further explained in one or more voter information documents attached to this Order as exhibits; and is not intended to serve as a cap or other restriction should the bonds be authorized at the Election.

A. The aggregate amount of the outstanding principal of the District's debt totaled \$132,560,000 (including maintenance tax debt, if any).

B. The aggregate amount of the interest owed on the District's debt obligations, through respective maturity, totaled \$70,281,400.

C. The District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.4544 per \$100 of taxable assessed valuation.

D. The maturity date of the proposed bonds will not exceed the maximum number of years authorized by law.

E. The maximum interest rate for any series of bonds authorized at the Election is 4.80% (expressed as a net effective interest rate).

SECTION 7. Contracting Authority. The Board authorizes the District's President of the Board, the Superintendent of Schools, or their designees to negotiate and enter into one or more joint election agreements, election services contracts, or similar contracts with the County, acting by and through the Administrator, and any Participants if desired or if required to comply with applicable law.

SECTION 8. Modifications. The Board acknowledges that information required to complete the Exhibits to this Order may not be available when the Election is ordered, and the Board therefore authorizes the District's Superintendent of Schools, the President of the Board, or their designees to correct, modify, or change the Exhibits. Additionally, the Board authorizes these individuals to make technical modifications to this Order that are necessary for compliance with applicable law or to carry out the intent of the Board as evidenced in this Order.

SECTION 9. Findings. The recitals in this Order are found to be true.

SECTION 10. Conflicts. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order will be and remain controlling as to the matters ordered herein.

SECTION 11. Controlling Law. This Order will be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 12. Open Meetings. It is found that the meeting at which this Order is adopted was open to the public, and public notice of the time, place, and subject matter of the public business to be considered at the meeting, including this Order, was given.

SECTION 13. Severability. If any provision of this Order or the application of this Order to any person or circumstance is held invalid, then the remainder of this Order remains effective.

SECTION 14. Effective Date. This Order is effective immediately upon its approval.

PASSED AND APPROVED on August 13, 2025./s/Dr. Jason Tennison, Board President

Cleburne ISD General Election
November 4, 2025
Early Voting Locations
(Elecciones generales de la ISD de Cleburne
4 de noviembre del 2025 ubicaciones de votación anticipada)

October 20, 2025, through October 31, 2025, is the period for early voting by personal appearance (Sec. 85.001). Any voter qualified to vote in November 4, 2025, Cleburne ISD General Election is eligible for early voting by personal appearance.
Monday, October 20, 2025 - Friday, October 24, 2025; hours: 8:00 am until 5:00 pm
Monday, October 27, 2025 - Wednesday, October 29, 2025; hours: 8:00 am until 5:00 pm
Thursday, October 30, 2025 - Friday, October 31, 2025; hours: 7:00 am until 7:00 pm

(Del 23 de octubre del 2025 al 31 de octubre del 2025 es el periodo para la votación anticipada por apariencia personal (Sec. 85.001). Cualquier votante calificado para votar en las elecciones generales de la ISD de Cleburne del 4 de noviembre del 2025 es elegible para la votación anticipada en apariencia personal.
lunes, 20 de octubre del 2025 - viernes, 24 de octubre, del 2025; horas: de 8:00 am a 5:00 pm
lunes, 27 de octubre del 2025 - miércoles, 29 de octubre, del 2025; horas: de 8:00 am a 5:00 pm
jueves, 30 de octubre del 2025 - viernes, 31 de octubre, del 2025; horas: 7:00 am a 7:00 pm)

Hours for additional weekend early voting will be extended at all early voting locations to include:

Saturday October 25, 2025, 8:00 am to 4:00 pm.

(Las horas adicionales para la votación anticipada durante el fin de semana serán extendidas en todas las ubicaciones para votación anticipada incluyendo:
viendo, 25 de octubre del 2025, 8:00 am hasta 4:00 pm)

Voters may choose to vote in any one of the below locations regardless of where they reside in Johnson County.

(Los votantes pueden elegir votar en cualquiera de los siguientes lugares, independientemente de dónde residan en el condado de Johnson).

Comm. Pct. 1: Main: (Comisario, Distrito 1) (Primario)	Johnson County Elections (Elecciones del condado de Johnson) 103 S. Walnut St. Cleburne, Texas 76033
Comm. Pct. 2: (Comisario, Distrito 2)	Burleson Sub-Courthouse (Tribunal secundario de Burleson) 247 Elk Dr. Rm. 212 Burleson, Texas 76028
Comm. Pct. 3: (Comisario, Distrito 3)	Alvarado Sub-Courthouse (Tribunal secundario de Alvarado) 206 N. Baugh St. Alvarado, Texas 76009
Comm. Pct. 3: (Comisario, Distrito 3)	Pct. 3 Maintenance Facility (Instalación de mantenimiento del Pct. 3) 10420 E. FM 917 Alvarado, Texas 76009
Comm. Pct. 4: (Comisario, Distrito 4)	Keene City Hall (Ayuntamiento de Keene) 1000 N. Old Betsy Rd. Cleburne, Texas 76031

Exhibit A (Anexo A)

Cleburne ISD General Election
November 4, 2025 7:00 am-7:00 pm
Election Day Locations
(Elecciones generales de la ISD de Cleburne
4 de noviembre del 2025 7:00 a.m. a 7:00 p.m. lugares de votación)

Voting Pct.	Name & Address
6, 15	Bono Baptist Church <i>(Iglesia Bautista Bono)</i> 6349 Bono Rd. Godley, Texas 76044
9, 20, 21	The Heights Church-Cleburne <i>(La Iglesia de Heights-Cleburne)</i> 1315 Grandview Hwy. Cleburne, Texas 76031
14, 17, 36	Hope Church <i>(Iglesia de la esperanza)</i> 2125 N. Nolan River Rd. Cleburne, Texas 76033
16, 18	First United Methodist Church <i>(Primera Iglesia Metodista Unida)</i> 1300 W. Westhill Dr. Cleburne, Texas 76033
19, 37	St. Mark United Methodist Church <i>(Iglesia Metodista Unida San Marcos)</i> 1109 W. Henderson St. Cleburne, Texas 76033
22	Keene City Hall <i>(Ayuntamiento de Keene)</i> 1000 N. Old Betsy Rd. Cleburne, Texas 76031
23	Rio Vista Civic Center <i>(Centro Civico de Rio Vista)</i> 201 S. Hwy 174 Rio Vista, Texas 76093

Exhibit A

Cleburne ISD General Election
November 4, 2025 7:00 am-7:00 pm
Election Day Locations
*(Elecciones generales de la isd de Cleburne
4 de noviembre del 2025 7:00 a.m. a 7:00 p.m. lugares de votación)*

Voting Pct.	Name & Address
24, 28	St. Anthony's Anglican Church <i>(Iglesia Angelical de San Antonio)</i> 129 Percifield Trl Alvarado, Texas 76009
27	Grandview Church of Christ <i>(Iglesia de Cristo de Grandview)</i> 707 E. Criner St. Grandview, Texas 76050
33	City Park Pavilion of Godley <i>(Pabellón del parque de la ciudad de Godley)</i> 104 E. Allen Ave. Godley, Texas 76044

Subject to change. *(Sujeta a cambios).*

Exhibit B (Anexo B)

VOTER INFORMATION DOCUMENT [not part of the contract with voters]

(DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES) [no forma parte del contrato con las votantes]

Cleburne Independent School District Proposition A:/(Propuesta A del Distrito Escolar Independiente de Cleburne:)

☐ For (a favor) ☐ Against (en contra)	THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$175,000,000 for school facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.	ESTE ES UN AUMENTO DEL IMPUESTO A LA PROPIEDAD; la emisión de bonos por un monto de \$175,000,000 para instalaciones escolares y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
principal of debt obligations to be authorized (<i>capital de obligaciones de deuda que se autorizará</i>)		\$175,000,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 4.80% (<i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 4.80%</i>)		\$166,618,777
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 25 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 25 años</i>)		\$341,618,777
as of the date the election was ordered, principal of all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i>)		\$132,560,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i>)		\$70,281,400
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 21 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 21 años</i>)		\$202,841,400
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (<i>a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable</i>)		\$0.4544
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba.</i>) This figure assumes application of a homestead exemption of \$100,000. (<i>Esta cifra supone la aplicación de una exención de vivienda de \$100,000.</i>) As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>) Estimated future appraised values in the District are assumed to increase by 5% each year for the next two years; 4% for one year; 3% for one year; 2% for one year; and 1% per year thereafter. (<i>Se supone que los valores de tasación futuros estimados en el Distrito aumentarán un 5% cada año durante los próximos dos años; un 4% durante un año; un 3% durante un año; un 2% durante un año; y un 1% por año a partir de entonces.</i>)		\$0

Exhibit C (Anexo C)

VOTER INFORMATION DOCUMENT [not part of the contract with voters] (DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES) [no forma parte del contrato con las votantes]

Cleburne Independent School District Proposition B:
(Propuesta B del Distrito Escolar Independiente de Cleburne:)

☐ For (a favor) ☐ Against (en contra)	THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$52,400,000 for school stadium facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.	ESTE ES UN AUMENTO DEL IMPUESTO A LA PROPIEDAD; la emisión de bonos por un monto de \$52,400,000 para instalaciones de estadio escolar y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
principal of debt obligations to be authorized (<i>capital de obligaciones de deuda que se autorizará</i>)		\$52,400,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 4.80% (<i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 4.80%</i>)		\$49,890,422
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 25 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 25 años</i>)		\$102,290,422
as of the date the election was ordered, principal of all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i>)		\$132,560,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i>)		\$70,281,400
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 21 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 21 años</i>)		\$202,841,400
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (<i>a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable</i>)		\$0.4544
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba.</i>) This figure assumes application of a homestead exemption of \$100,000. (<i>Esta cifra supone la aplicación de una exención de vivienda de \$100,000.</i>) As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>) Estimated future appraised values in the District are assumed to increase by 5% each year for the next two years; 4% for one year; 3% for one year; 2% for one year; and 1% per year thereafter. (<i>Se supone que los valores de tasación futuros estimados en el Distrito aumentarán un 5% cada año durante los próximos dos años; un 4% durante un año; un 3% durante un año; un 2% durante un año; y un 1% por año a partir de entonces.</i>)		\$0

Exhibit D (Anexo D)

VOTER INFORMATION DOCUMENT [not part of the contract with voters]

(DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES) [no forma parte del contrato con las votantes]

Cleburne Independent School District Proposition C:/(Propuesta C del Distrito Escolar Independiente de Cleburne:)

☐ For (a favor) ☐ Against (en contra)	THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$4,600,000 for school technology improvements and the levy of taxes sufficient to pay the principal of and interest on the bonds.	ESTE ES UN AUMENTO DEL IMPUESTO A LA PROPIEDAD; la emisión de bonos por un monto de \$4,600,000 para mejoras de tecnología escolar y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
principal of debt obligations to be authorized (<i>capital de obligaciones de deuda que se autorizará</i>)		\$ 4,600,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 2.75% (<i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 2.75%</i>)		\$512,034
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 5 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 5 años</i>)		\$ 5,112,034
as of the date the election was ordered, principal of all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i>)		\$132,560,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i>)		\$70,281,400
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 21 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 21 años</i>)		\$202,841,400
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (<i>a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable</i>)		\$0.4544
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba.</i>) This figure assumes application of a homestead exemption of \$100,000. (<i>Esta cifra supone la aplicación de una exención de vivienda de \$100,000.</i>) As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>) Estimated future appraised values in the District are assumed to increase by 5% each year for the next two years; 4% for one year; 3% for one year; 2% for one year; and 1% per year thereafter. (<i>Se supone que los valores de tasación futuros estimados en el Distrito aumentarán un 5% cada año durante los próximos dos años; un 4% durante un año; un 3% durante un año; un 2% durante un año; y un 1% por año a partir de entonces.</i>)		\$0